

COMPANY REGISTRATION NUMBER: 10867115
CHARITY REGISTRATION NUMBER: 1175534

Avreichim Gateshead
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Avreichim Gateshead

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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Avreichim Gateshead

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Avreichim Gateshead
Charity registration number	1175534
Company registration number	10867115
Principal office and registered office	373 Alexandra Road Gateshead Tyne And Wear NE8 4HY

The trustees

B Bowden
A Simmonds
S J Katz

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Avreichim Gateshead is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 July 2017 as a company and the company number is 10867115. It was registered as a charity on 2 November 2017 with a charity number 1175534.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Avreichim Gateshead

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Objectives and activities

The objectives of the charity are;

a. To advance the Jewish religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals and other activities. b. The promotion of any other exclusively charitable objects and purposes such as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions, organisations and individuals who accord with the objects of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £36,096 in donations and £27,733 in grants.

The Trustees wish to record their appreciation to the National Lottery for their grant of £19,900 for furniture and fittings, £6,400 was spent by the year end.

The trustees are also grateful to Northumbria Police for their grant of £1,000 for youth projects, all of which was used during the year.

During the year, the charity spent £44,794 in furtherance of its principal objective of provision of facilities for prayer and social and educational gatherings.

Financial review

As at 31 July 2023 the charity held unrestricted free reserves of £4,924(2023:£11,001).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately three months of their average annual expenditure, to enable the charity to continue with its activities.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

The trustees' annual report and the strategic report were approved on 18 September 2024 and signed on behalf of the board of trustees by:

A Simmonds
Trustee

Avreichim Gateshead

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Avreichim Gateshead

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Avreichim Gateshead ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Avreichim Gateshead

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	36,096	27,733	63,829	56,369
Investment income	6	12	—	12	5
Total income		<u>36,108</u>	<u>27,733</u>	<u>63,841</u>	<u>56,374</u>
Expenditure					
Expenditure on charitable activities	7,8	35,561	9,233	44,794	43,200
Total expenditure		<u>35,561</u>	<u>9,233</u>	<u>44,794</u>	<u>43,200</u>
Net income and net movement in funds		<u>547</u>	<u>18,500</u>	<u>19,047</u>	<u>13,174</u>
Reconciliation of funds					
Total funds brought forward		177,065	—	177,065	163,891
Total funds carried forward		<u>177,612</u>	<u>18,500</u>	<u>196,112</u>	<u>177,065</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Avreichim Gateshead
Company Limited by Guarantee
Statement of Financial Position
31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	291,970	288,358
Current assets			
Cash at bank and in hand		22,328	14,660
Creditors: amounts falling due within one year	16	3,905	3,659
Net current assets		<u>18,423</u>	<u>11,001</u>
Total assets less current liabilities		310,393	299,359
Creditors: amounts falling due after more than one year	17	114,281	122,294
Net assets		<u>196,112</u>	<u>177,065</u>
Funds of the charity			
Restricted funds		13,500	—
Unrestricted funds		182,612	177,065
Total charity funds	18	<u>196,112</u>	<u>177,065</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 September 2024, and are signed on behalf of the board by:

A Simmonds
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Avreichim Gateshead

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 373 Alexandra Road, Gateshead, Tyne And Wear, NE8 4HY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 10% reducing balance
Equipment	- 20% reducing balance

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	36,096	–	36,096

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
CST	–	6,833	6,833
Northumbria Police	–	1,000	1,000
National Lottery	–	19,900	19,900
	<u>36,096</u>	<u>27,733</u>	<u>63,829</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	51,250	–	51,250
Grants			
CST	–	5,119	5,119
Northumbria Police	–	–	–
National Lottery	–	–	–
	<u>51,250</u>	<u>5,119</u>	<u>56,369</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>12</u>	<u>12</u>	<u>5</u>	<u>5</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activities	34,633	9,233	43,866
Support costs	928	–	928
	<u>35,561</u>	<u>9,233</u>	<u>44,794</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	37,142	5,119	42,261
Support costs	939	–	939
	<u>38,081</u>	<u>5,119</u>	<u>43,200</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	42,366	1,500	69	43,935	42,344
Governance costs	—	—	859	859	856
	<u>42,366</u>	<u>1,500</u>	<u>928</u>	<u>44,794</u>	<u>43,200</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	69	69	83
Governance costs	858	858	856
	<u>927</u>	<u>927</u>	<u>939</u>

10. Analysis of grants

	2024 £	2023 £
Grants to individuals		
Religious Grants	1,500	8,880
Total grants	<u>1,500</u>	<u>8,880</u>

11. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>1,740</u>	<u>1,407</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>858</u>	<u>858</u>

13. Staff costs

Nil Nil

The average head count of employees during the year was Nil (2023: Nil).

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures, fittings and furniture £	Library £	Equipment £	Torah Scrolls £	Total £
Cost						
At 1 Aug 2023	237,277	10,627	5,367	2,550	34,920	290,741
Additions	—	5,125	227	—	—	5,352
At 31 Jul 2024	<u>237,277</u>	<u>15,752</u>	<u>5,594</u>	<u>2,550</u>	<u>34,920</u>	<u>296,093</u>
Depreciation						
At 1 Aug 2023	—	1,324	—	1,059	—	2,383
Charge for the year	—	1,442	—	298	—	1,740
At 31 Jul 2024	<u>—</u>	<u>2,766</u>	<u>—</u>	<u>1,357</u>	<u>—</u>	<u>4,123</u>
Carrying amount						
At 31 Jul 2024	<u>237,277</u>	<u>12,986</u>	<u>5,594</u>	<u>1,193</u>	<u>34,920</u>	<u>291,970</u>
At 31 Jul 2023	<u>237,277</u>	<u>9,303</u>	<u>5,367</u>	<u>1,491</u>	<u>34,920</u>	<u>288,358</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	3,047	2,801
Accruals and deferred income	858	858
	<u>3,905</u>	<u>3,659</u>

17. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>114,281</u>	<u>122,294</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income £	Expenditure £	Transfers £	At 31 July 2024 £
General funds	177,065	36,108	(35,561)	5,000	182,612

	At 1 August 2022	Income £	Expenditure £	Transfers £	At 31 July 2023 £
General funds	163,891	51,255	(38,081)	—	177,065

Restricted funds

	At 1 August 2023	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Restricted Fund 1 - desc in a/cs	—	27,733	(9,233)	(5,000)	13,500

	At 1 August 2022	Income £	Expenditure £	Transfers £	At 31 July 2023 £
Restricted Fund 1 - desc in a/cs	—	5,119	(5,119)	—	—

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Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	291,969	–	291,969
Current assets	8,828	13,500	22,328
Creditors less than 1 year	(3,904)	–	(3,904)
Creditors greater than 1 year	(114,281)	–	(114,281)
Net assets	<u>182,612</u>	<u>13,500</u>	<u>196,112</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	288,358	–	288,358
Current assets	14,660	–	14,660
Creditors less than 1 year	(3,659)	–	(3,659)
Creditors greater than 1 year	(122,294)	–	(122,294)
Net assets	<u>177,065</u>	<u>–</u>	<u>177,065</u>