

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES,
LONDON (AKA DIVINE CONNECTION CHURCH)



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(AKA DIVINE CONNECTION CHURCH)

TRUSTEE'S ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES, LONDON (AKA DIVINE CONNECTION CHURCH)

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Corporate Information

Registered Charity Number: 1175532

Companies House No: 08827448

Correspondence Address: 27 Lloyd Drive
Kemsley, Sittingbourne, Kent
ME10 2GA

Board of Trustees: Olawale Stephen Iyanda
Olubukola Iyanda
Modupe Sonowo
Olufunmilayo Adedayo Olubi-Neye
Titilayo Bunkunola Ayopo
Samson Oluwasina Abioye
Anuoluwa Olawaleiyanda
Samuel Oladele Bakare

Bankers: HSBC UK

Board of Trustee's Report

1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

1.2.1 Governing Document

The charity is constituted as a Charitable Company and governed by Memorandum and Articles dated 02 September 2016.

1.2.2 Trustee Appointments

Trustees are appointed under the terms of the memorandum and articles.

1.2.3 Induction and Training Policies

The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other Trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

1.2.4 Organisational Structure and Decision Making

The charity is organised so that the Trustees meet regularly to manage its affairs. The Location Pastor manages the day-to-day administration of the church.

1.2.5 Related Party Relationships

In pursuit of its charitable objectives, the charity maintains relationships with other charities who the same Statement of Faith.

1.2.6 Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied the systems are in place to mitigate our exposures to the major risks.

Board of Trustee's Report

2.0 Objectives and Global Outreach

2.1 Objectives and Activities

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To advance the Christian religion in London and the surrounding areas for the benefit of the public, in particular but not exclusively, through the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian religion. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

2.2 Public Benefits

Apart from its Church activities, the charity is involved in the following public benefit efforts:

- Training to reign – bible study, Sunday school, Believers' class and organising an annual convention [Colossians 2: 6-7].
- Prayer sessions- Prayer meetings, night vigils, and fasting and prayer programmes.
- Units in church; Ushering, Love in action, Visitation, Witnessing, Follow up, Praise & worship, Protocol, Teaching and Victory School, Intercessors, Children department, Media, e.t.c.
- Evangelism- reaching out to men by street preaching and tracts distribution.

2.3 Grant Making Policies

The church supports visiting ministers of the gospel both within and outside the United Kingdom. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

2.4 Contributions Made by Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 5000 hours are provided by volunteers during the year. If this is conservatively valued at £11.44 per hour, the volunteer's effort will amount to over £57,200.

2.5 Achievement and Performance

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed.

Board of Trustee's Report

3.0 Financial Reviews

During the period, the charity received £28,611 in voluntary income. Total resources expended was £24,498 thus resulting in a surplus of £4,562. Cash at the end of the period was £77,489.

3.1 Principal Funding Sources

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects. In the year funds were raised towards the church building project.

3.2 Reserves Policy

The Trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is below the policy range, but the Trustees are continuing to seek additional unrestricted funds.

3.3 Investment Policy

The Trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

4.0 Future Development

In order to help carry out its various activities and achieve its objectives, the charity is planning to acquire a property that will serve dual purposes as a licenced place of worship and a community centre. As a place of worship, it will offer Christian worship in a more convenient environments and as a community centre will allow the charity to run its programmes and will also be opened to community use at a reasonable fee for residents.

We currently run a Youth development programme for young people but are limited in the numbers we could accommodate due to availability of space. We believe having our own space will enable us to cater for more young people in the community. We intend to engage them and model them to be better leader in our community and nation.

Our charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

Board of Trustee's Report

Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

This report was approved by the Board of Trustees on 18 April 2025 and signed on their behalf by:

Full Name: Samson Abioye

Signature:

Position: Chairman

Date: 18 April 2025

Independent Examiner's Report

Report to the trustees/members of: Jesus The Way, The Truth and The Life Ministries, London (AKA Divine Connection Church)
On accounts for the year ended: 31st December 2024
Charity No: 1175532

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

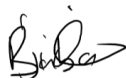
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18 April 2025

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2024

	Notes	2024	2024	2024	2023	2023	2023
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	28,611		28,611	30,882	-	30,882
Other income (Grants)	1	-	-	-	-	-	-
Total Income		28,611	-	28,611	30,882	-	30,882
Total Income		28,611	-	28,611	30,882	-	30,882
Expenditures on:							
Charitable Activities	2	18,781	-	18,781	21,419	-	21,419
Other Charitable Activities	2	5,118	-	5,118	4,950	-	4,950
Other Costs	2	600	-	600	650	-	650
Total Expenditures		24,498	-	24,498	27,019	-	27,019
Net income/(expenditure)		4,112	-	4,112	3,863	-	3,863
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		4,112	-	4,112	3,863	-	3,863
Reconciliation of funds:							
Total funds brought forward at 1 January 2024		79,460	-	79,460	75,597	-	75,597
Total funds carried forward at 31 December 2024		83,572	-	83,572	79,460	-	79,460

Statement of Financial Position: Year Ended 31st December 2024

	Notes	2024 £	2023 £
Fixed Asset			
Tangible assets	3	183	273
Total Fixed Asset		183	273
Current Assets			
Loans & Advances		7,000	6,300
Accrued Income		-	-
Cash at bank and in hand		77,489	73,537
Other Debtors		-	-
Total Current Assets		84,489	79,837
Creditors: amounts falling due within one year			
Other Creditors		-	-
Other Current Liabilities		1,100	650
Total Creditors: amounts falling due within one year		1,100	650
Net current assets (liabilities)		83,389	79,187
Total assets less current liabilities		83,572	79,460
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		-	-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		83,572	79,460
The funds of the charity:			
Designated Reserve		-	-
General reserves		79,460	75,597
Surplus/(Deficit) for the year		4,112	3,863
Total charity funds		83,572	79,460

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Vehicles	25%
Equipment	20%

Notes

1. Income

	2024	2023
	£	£
Income		
Donations and legacies	28,611	30,882
Restricted Income	-	-
Total donations & legacies	28,611	30,882
Other income		
Gift Aid Receipts		
Other income		
Total other income	-	-
Total Income	28,611	30,882

2. Expenditures

	2024	2023
	£	£
Charitable Activities		
Premises	6,085	7,920
Utilities		
Travel	2,376	2,105
Motoring & Transportation		
Advertising	910	
Administration	269	1,029
Professional fees and services	3,500	3,220
Operations	1,967	4,104
Finance Charges	83	90
Depreciation	90	101
Honorarium	3,500	2,850
Total Charitable Activities	18,781	21,419
Other Charitable Activities		
Outreach	3,700	900
Central Office		
Welfare & Benevolence	1,418	3,550
Charitable Donations	-	500
Total Other Charitable Activities	5,118	4,950
Other Costs		
Other costs		
Legal fees		
Accountancy fees	600	650
Total Other Costs	600	650

Notes

3. Tangible Assets

	Property	Vehicles	Equipment	Fixtures & Fittings	Total
Cost	£		£	£	£
At 1 January 2024	-	-	828	669	1,497
Additions			-		-
Disposals			-		-
Revaluations			-		-
At 31 December 2024	-	-	828	669	1,497
Depreciation					
At 1 January 2024	-	-	828	396	1,224
Charge for the year	-	-	-	90	90
Adjustments			-	-	-
At 31 December 2024	-	-	828	486	1,314
Net Book Value					
At 1 January 2024	-	-	-	273	273
At 31 December 2024	-	-	-	183	183