

Company Registration No.
06804598

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Report and Accounts

31 December 2022

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Report and accounts
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JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH

Directors

SAMSON ABIOYE
ANUOLUWA IYANDA
OLAWALE IYANDA
TITILAYO SHOROYE
MODUPE SONOWO
SAMUEL BAKARE
OLUBUKOLA IYANDA
ADEDAYO OLUBI-NEYE

Secretary

KIKELOMO ABIOYE

Independent Examiner

DELANI AWE & CO
CHARTERED CERTIFIED ACCOUNTANTS
14 BRIGHT ROAD
CHATHAM
KENT
ME4 5HH

Registered office

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Kemsley,
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Kent,
ME10 2GA

Correspondence Address

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Peterborough
PE2 9QE

Company Registered number

08827448

Charity Registered number

1175532

**JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
(AKA) DIVINE CONNECTION CHURCH**

INDEPENDENT EXAMINERS' REPORT TO THE

**TRUSTEES OF JESUS THE WAY, THE TRUTH AND LIFE MINISTRIES LONDON
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

We report on the accounts for the year ended 31 December 2022,
which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider (under section 43(2) of the Charities
Act 1993 that an audit is not required for this year and that an independent
examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DELANI AWE & CO
Chartered Certified Accountants
14 BRIGHT ROAD
CHATHAM

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
CONNECTION CHURCH

Profit and Loss Account
for the year ended 31 December 2022

	Notes	2022 £	2021 £
Turnover		35,211	27,686
Administrative expenses		(15,927)	(8,970)
Operating profit	2	<u>19,284</u>	<u>18,716</u>
 Profit on ordinary activities before taxation		<u>19,284</u>	<u>18,716</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>19,284</u>	<u>18,716</u>

JESUS THE WAY, THE TRUTH AND THE LIFE MINITRIES LONDON
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Statement of Financial Activities
for the year ended 31 December 2022

				2022	2021
	Notes	Unrestricted £	Restricted £	Total Fund £	Total Fund £
Income Resources					
Tithes, offerings and thanksgiving	6.1	35,211	0	35,211	27,686
			-		
Total Income Resources		35,211	-	35,211	27,686
Resources Expended					
Support costs of activities in furtherance of the charity's objects	6.2	9,834		9,834	5,517
Management & Administration of Charity	6.3	6,093		6,093	3,453
Total Income Expended		15,927	-	15,927	8,970
Net incoming/(outgoing) resources		19,284	-	19,284	18,716
Net Movements in Funds		19,284	-	19,284	18,716
Fund balances b/fwd		52,931		52,931	34,215
Funds balances c/fwd		72,215	-	72,215	52,931

JESUS THE WAY, THE TRUTH AND THE LIFE MINISTRIES LONDON
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Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	374	62
Current assets			
Debtors		-	-
Cash at bank and in hand		72,641	53,269
		<u>72,641</u>	<u>53,269</u>
Creditors: amounts falling due within one year	4	800	400
Net current assets		<u>71,841</u>	<u>52,869</u>
Net assets		<u>72,215</u>	<u>52,931</u>
<u>Unrestricted Funds</u>			
Restricted Funds	5	-	-
Unrestricted Funds	5	72,215	52,931
Restricted and Unrestricted Funds c/fwd.		<u>72,215</u>	<u>52,931</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Report and Accounts were approved by the Directors on

Samson Abioye
SAMSON ABIOYE
DIRECTOR

Kikelomo Abioye
KIKELOMO ABIOYE
SECRETARY

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Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income is mainly from grants and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Irrecoverable VAT is, in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets on the reducing balance of each asset.

Musical equipment 20%

2 Tangible fixed assets

	Motor vehicle	Musical Instrument	Furniture & fittings	Total
Cost	£	£	£	£
At 1 January 2022	0	828	217	1,045
Additions		0	452	452
At 31 December 2022	0	828	669	1,497

Depreciation

At 1 January 2022	0	767	216	983
Charge for the year	0	50	90	140
At 31 December 2022	0	817	306	1,123

Net book value

At 31 December 2022	0	11	363	374
At 31 December 2010	0	61	1	62

4 Creditors: amounts falling due within one year

Other creditors	£	£
	800	400
	800	400

5 Funds

	Unrestricted	Restricted	2022	2021
	£	£	£	£
At 1 January 2022	52,931		52,931	34,215
Net Movements in Funds	19,284		19,284	18,716
At 31 December 2022	72,215	-	72,215	52,931

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Notes to the accounts (continued)

6 Detailed Income and Expenditure Account
For the year ended 31 December 2020

	2022		2021
	Unrestricted	Restricted	Total fund
	£	£	£
6 INCOMING RESOURCES			
Tithes, offering and thanksgiving	35,211		35,211
			27,686
Total Incoming Resources	35,211	-	35,211
			27,686
OUTGOING RESOURCES			
6 Support costs of activities in furtherance of the Charity's objects:			
Pastoral salary & honorarium	1,650		1,650
Charity & Donations	5,450		5,450
Outreach	550		550
Seminars, welfare and training	-		-
Equipment hire	-		-
Mission	1,984		1,984
			2,123
	9,834	-	9,834
			5,517
6 Management and Administration of Charity:			
Rent of Church hall	5,225		5,225
Light & heat	75		75
Telephone	173		173
Bank charges	80		80
Accountancy fees	400		400
Repairs & maintenance	-		0
Advertising & publicity	-		0
Depreciation charge	140		140
Professional and other legal fees			
	6,093	-	6,093
			3,453

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Profit and Loss Account
for the year ended 31 December 2022
for the information of the directors only

	2022	2021
	£	£
Sales	35,211	27,686
Administrative expenses	(15,927)	(8,970)
Operating profit	<u>19,284</u>	<u>18,716</u>
Profit before tax	<u>19,284</u>	<u>18,716</u>

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Schedule to the Profit and Loss Account
for the year ended 31 December 2022

for the information of the directors only

	2022	2021
	£	£
Sales		
Tithes, offerings & thanksgiving	<u>35,211</u>	<u>27,686</u>
 Administrative expenses		
Honorarium	1,650	1,500
Seminar, training and welfare	-	285
	<u>1,650</u>	<u>1,785</u>
Premises costs:		
Rent	5,225	2,410
	<u>5,300</u>	<u>2,410</u>
General administrative expenses:		
Missionary	1,984	2,123
Outreach/Evangelism	550	1,088
Depreciation	140	50
	<u>8,577</u>	<u>3,782</u>
Legal and professional costs:		
Accountancy fees	400	400
Advertising and PR	-	593
	<u>400</u>	<u>993</u>
	<u>15,927</u>	<u>8,970</u>