

KINTSUGI HOPE

Charity registration number 1175529

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

KINTSUGI HOPE

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Discovering
treasure
in life's scars

Annual Report and Accounts

For the period 01 April 2020 to 31 March 2021



Charity Registration Number:	1175529
HMRC Charities Reference Number:	EW89386
Registration Body:	Charity Commission for England and Wales
Date of Registration	02 November 2017
Registered Address:	c/o Reprohouse Drakes Lane Industrial Estate Boreham, Essex, CM3 3BE

Principal Office:

As above

Trustees as at 31 March 2021

Simon Barrington

Chair

Adam Temple

Treasurer

Erin Docherty

Elizabeth Neep

Judith Lace

Sarah Pearmain

Appointed 16 July 2020

Audrey Skervin

Appointed 24 November 2020

Joby Easow

Appointed 24 November 2020

Trustees who also served during this period:

Sarah Davis

Resigned 23 January 2021

Bankers:

Santander
Bridle Road
Bootle
L30 4GB

Independent Reviewers of Accounts: Community 360

Chief Executive Officer:

Patrick Regan OBE



Structure, Governance and Management

Kintsugi Hope, founded by Patrick and Diane Regan, registered with the Charity Commission for England and Wales on 2 November 2017, charity number 1175529. The charity is governed under a constitution and operates as a Charitable Incorporated Organisation (CIO). Trustees are nominated and elected by existing trustees. Trustee meetings occur minimum termly.

Patrick Regan OBE is the founder and CEO working full time for Kintsugi Hope. Diane Regan, wife of Patrick Regan is also the co-founder, working part-time as Operations Manager. During this period, Kintsugi Hope had in their employment an additional 7 members of staff; 2 full time, and 5 part-time. One member of staff was furloughed and subsequently made redundant as the role was no longer required due to COVID.

Kintsugi Hope have continued to enjoy a partnership with Waverley Abbey College and Resources (formerly CWR) and work closely with Prison Fellowship, Thirtyone:Eight, Mind and Soul, Christians against Poverty and Transformed Lives for Good.

Objects and Activities

The Objects as outlined in Kintsugi Hope's CIO constitution are, for the public benefit: -

1. To promote and protect the health of persons suffering from physical, mental and emotional challenges, in particular but not exclusively, by way of practical support and training; and
2. To relieve the needs of persons facing persecution for their faith or those suffering the effects of war, conflict and natural disaster in particular but not exclusively, by way of financial support to local, national or international charities.

Vision

A world where mental and emotional health is accepted and understood, with safe and supportive communities for everyone to grow and flourish.

Mission

Kintsugi Hope exists to create safe and supportive spaces for those struggling with mental and emotional health challenges

Ethos / Values

These values apply to all the work we do at Kintsugi Hope and are demonstrated particularly in our Kintsugi Hope Groups. Kintsugi Hope's ethos is founded on the Christian faith, yet Kintsugi Hope support those of all faith and no faith.

Authenticity - The quality of being real, to be openminded, allowing ourselves to be imperfect and vulnerable in order to show courage where it is needed

Generosity - A desire to give away what we have, to be openhearted, kind, to give without any expectation of return. This value works out in the way we spend our time, money and how you want to relate to other organisations

Honesty - To tell the truth, we want to be trustworthy and show integrity in all our actions

Relationship - We wanted to be connected, to really get to know others, to invest in meaningful relationships to put people before programmes and products.

Desired Outcomes for those who Kintsugi Hope inspire and support:

- Safety and support where there is no shame and embarrassment in struggling
- An increase in self-worth, confidence, and wellbeing
- A deeper understanding of the reality of God's love for them
- Clear pathways to receive additional support if needed



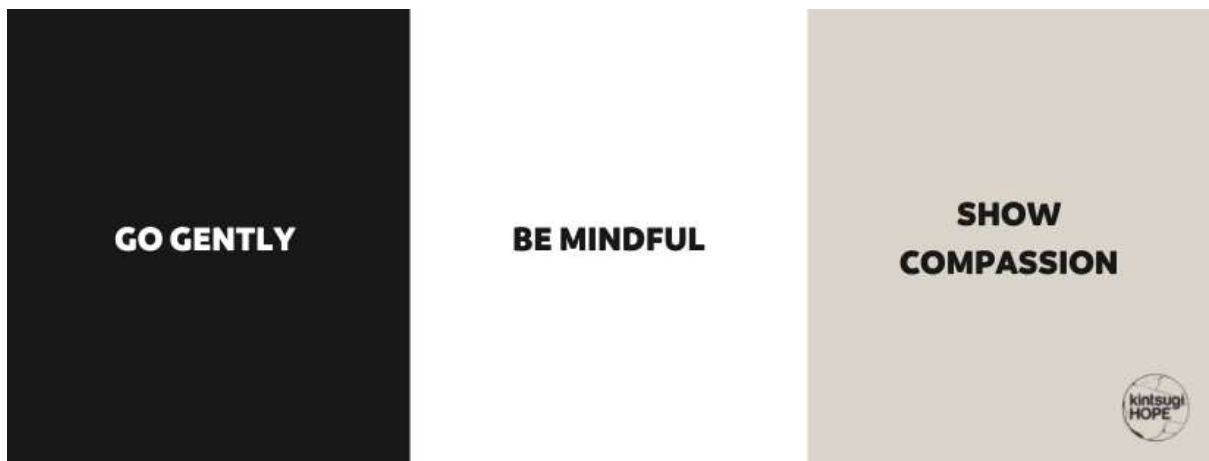
Figure 1 Picture from online Group Leaders Meeting

Summary of Main Activities and Achievements

Covid-19

As lockdown started, Kintsugi Hope prepared for loss of income and reduction, or stopping of activities. In May the United Nations acknowledged “the COVID-19 epidemic is causing widespread psychological distress”. Originally set up to tackle the two top social issues of the day, loneliness/social isolation and poor mental health, the importance of organisations such as Kintsugi Hope became more evident. Kintsugi Hope quickly transitioned activities and events online as demand for our services increased.

Kintsugi Hope paid particular attention to listen and in response to the Governments communication of the 3 phrases “Stay at home. Protect the NHS. Save lives”, Kintsugi Hope delivered the simple message:



It has previously been estimated that 1 in 4 of us will experience a mental health problem in any given year, and whilst we cannot yet measure the long-term impact of covid on mental health, studies have shown that 67% believed that the pandemic will have a long-term negative effect on their mental health and there were 80,226 more under-18s referred to NHS mental health services in England between April and December 2020 than the same period in 2019.

These rises are particularly concerning as, whilst one of the greatest fears at the height of the pandemic was that doctors would be forced to choose which patients to treat, the reality is that this has been happening in mental health settings for a number of years; for example, those with eating disorders (including anorexia which has the highest mortality rate for any mental illness) are refused treatment because they are not unwell enough to qualify for treatment

Kintsugi Hope Talks



Figure 2 Patrick Regan interviewing Steven Ita for TBN Studio Production of Bouncing Forwards, January 2021

Due to COVID, all planned in-person events were cancelled. On 13 April Kintsugi Hope were part of “Spring Harvest at Home”, the first large Christian Festival to move all activities online. The success of this event encouraged Kintsugi Hope to plan online events including 6 new TV episodes with TBN. Online events allowed Kintsugi Hope to reach more people without boundaries of geography and access difficulties. Viewing numbers continue to increase but at time of writing this report, events and talks reached a minimum of 107,000 at 160 different speaking engagements. These included: :

- Spring Harvest at home, April 2020
- TBN, May 2020
- Elim Leaders’ Summit, May 2020
- The Big Debate, Poverty, Justice and Mental Health, June 2020
- The Big Conversation, Race, Justice and Mental Health, July 2020
- Speak Honestly events, November 2020
- Providing 12 online sermons, July 2020 to March 2021.

Kintsugi Hope also participated in numerous radio interviews, articles in journals, magazines, and newspapers

All the above events focussed on starting difficult conversations about mental and emotional wellbeing, inspiring and encouraging people who struggle, as well as providing information on running wellbeing groups. This included events for partners, group leaders and the general public,

Kintsugi Hope Wellbeing Groups

Development started on a bespoke online platform, the Groups Management System (“GMS”) to facilitate online applications for Kintsugi Partner Organisations and Kintsugi Hope Wellbeing Group Leaders.

The year’s training event calendar was cancelled, while applications to train increased. In response the Kintsugi Hope Wellbeing Group Leader training was re-written, filmed and rolled out online, ready for delegates by the end of April.

Support for Wellbeing Group Leaders increased to include further training and information to run online groups, running “zoomability” sessions. Online gatherings for Group Leaders were set up to encourage, inspire and share knowledge and ideas. It was found that for many, online groups worked better than in-person as people were now able to participate due to removal of barriers such as babysitting, access and health issues. Attempts were made to individually check in with all Group Leaders. Kintsugi Hope communicate during the training of Wellbeing Group Leaders, that they are not just a number in a database.

Key events

- | | |
|------------|---|
| April 2020 | - 187 Group Leaders, 40 Partner Organisations
– Training rewritten for online, modules filmed. |
| May 2020 | - Online training opened

- Online Group Management System (“GMS”) Development started.

- Kintsugi Hope Youth launched

- Regular Online group leader events start, to encourage, inspire and inform

- Zoomability sessions started

- All group leaders contacted to check in on them, see what support they needed. |
| June 2020 | - Regional Group Leader meetings begin |
| Nov 2020 | – Relationship Manager Appointed

- Friends in a Room meeting (Patron, Key Partners and Champions) |
| Jan 2021 | - 10 new Volunteer Ambassadors appointed |
| Feb 2021 | - GMS launched for online application process |
| March 2021 | - 800+ Group Leaders, 236 Partner Organisations |

Between March 2020 (UK Lockdown) and February 2021, demand grew by 455% as Partner Organisations continued to seek to support their congregations and community’s wellbeing. Kintsugi Hope moved all the Wellbeing Group Leader training and resources online and by the end of March 2021, had trained more than 800 Group Leaders across the UK to invest in their community’s mental and emotional wellbeing.

All Wellbeing Group participants are invited to complete anonymous evaluations at the start and end of attending a Kintsugi Hope Wellbeing Group. The data received during this time showed:

- By the end of week 12 (adult groups), 100% would recommend attending a Wellbeing Group and reported an increase in self-worth and confidence.
- 98% of participants agreed they learned tools and strategies to cope in times of overwhelm.
- 30% of Group Participants are not members of their host church and have been invited from the local community (this figure is increasing monthly).

Kintsugi Hope Wellbeing Group Growth

	YE 31/3/21	YE 31/3/20	YE 31/3/19
Partner Organisations	236	70	2
Group Leaders	809	205	2

Partner Organisations

By 31 March 2021, Kintsugi Hope Partner Organisations represented 27 different church denominations, and 17 charities, across 12 different regions.

Denomination	No
Anglican	59
Baptist	42
Independent	28
Elim	20
Charity	17
AOG	9
Evangelical	9
Methodist	8
New Frontiers	8
Vineyard	8
Pioneer	6
Free Church	4
Pentecostal	4
Church of Ireland	2
New Testament Church of God	2
Skylark	2
Boiler Room Network	1
Congregational	1
House	1
Presbyterian	1
Regions Beyond	1
Relational Mission	1
United Reformed Church	1
Union of Evangelical Churches	1
Brethren	0

New Wine	0
Salt & Light	0
Ignite Network	0

Region	No
East of England	51
Southeast	46
Southwest	45
Northwest	23
London	22
West Midlands	13
Yorkshire	11
Wales	8
East Midlands	7
Northern Ireland	6
Northeast	3
Scotland	1

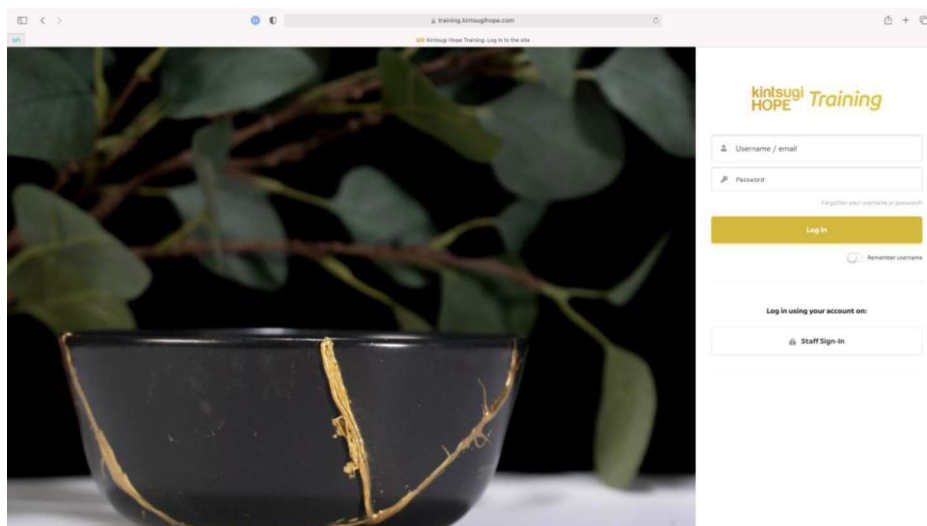


Figure 2 Kintsugi Hope Wellbeing Group Leader Training - login page

What is a Kintsugi Hope Wellbeing Group?

The groups are not counselling or therapy but facilitated peer-mentoring using flexible content over a 6 - 12-week period to learn self-management tools. The flexible sessions are offered in 7 different learning styles and cover the following subjects: Honesty, Anxiety, Depression, Shame, Anger, Disappointment and loss, Perfectionism, Forgiveness, Self-acceptance, Healthy relationships, and resilience.

In November 2020 Kintsugi Hope appointed a Relationship Manager to focus on the support and development of Wellbeing Group Leaders. In February 2021 Kintsugi Hope recruited 10 new Volunteer Ambassadors.

Kintsugi Hope Advocacy

Kintsugi Hope is in a fortunate position to have long standing relationships with policy makers, political think tanks on the issues of Social Justice and the media. Kintsugi Hope will develop those relationships to represent the lives we are serving through our wellbeing groups and project work. Our goal is to tell the stories of those we represent.

Kintsugi Hope's approach to advocacy is not to build a research capability but to build relationship in order to influence key individuals on issues of Justice that are impacting peoples mental and emotional wellbeing. Poverty, stigma, exclusion, high unemployment, family breakdown has huge effect on people's mental health. Often alleviating pain and poverty is less difficult in many ways than rooting out and addressing the drivers that cause poor mental health in the first place.

If we want to see a new kind of society we can't stand on the side-lines and grumble and complain we need to elevate the debate off personalities and onto the real issues that are causing people to suffer, we need to point to solutions that can bring about long-term strategic change.

Key activities:

During this year, Patrick Regan, CEO continued the conversation through meeting and networking with senior politicians and advisers on issues of mental and emotional health and wellbeing, In addition, Kintsugi Hope created and hosted two online events:

- The Big Debate – Poverty, Justice and Mental Health hosted by Nina Hussain from ITV news and included an interview with Rt Hon Sir Iain Duncan Smith.
- The Big Conversation – Race, Justice and Mental Health, with Reverence Les Isaac OBE, Founder of Street Pastors and CEO of Ascension Trust.

Both events were well attended and a positive springboard to deeper conversations and connections.



Figure 3 Advert for The Big Debate event

Future Plans

Mental Health Friendly Church Project

Introduction:

In November 2020, Kintsugi Hope hosted a “Friends in a Room” event on Zoom with friends and partnering organisations with a view to exploring how the church could help respond to the impact and effects of the coronavirus pandemic, and the emerging reports that it would be followed with a “tsunami” of mental health problems resulting from lockdown, school closures and social isolation.

One member of the meeting commented that whilst it was amazing that Kintsugi Hope Wellbeing Groups were safe and supportive spaces, what would happen should the church itself not be a safe or supportive space for someone living with mental health issues.

This comment, alongside other conversations with partners, both alerted and reminded us that many of our churches are in desperate need for a robust theology of mental health so that leaders and congregants alike know how to approach and speak about mental health in the church and community whilst understanding the biblical mandate for mental and emotional wellbeing.

Over the months that followed, it became clear that if our churches long/are to be safe and supportive spaces, there was a need to help improve the understanding and attitudes to mental health wellbeing and illness.

The plan:

A Mental Health Friendly Church Project Manager is to be recruited to commission a research project surveying the landscape of the UK Church’s understanding and care for mental health issues and wellbeing. This research will then be utilised to produce resources to support the findings, and reduce stigma and misunderstanding

We want the findings of the research and subsequent resources to encourage church to be safe and supportive spaces, with an elevated understanding of mental health issues and the eradication of stigma against mental illness. The research, when commissioned, will seek to discover the impact of attitudes to mental illness and the reasons behind the anticipated range in these attitudes.

Kintsugi Hope Advocacy

- Our Approach continues to be relational, through existing relationships with politicians, influencers, other organisations.
- Seek to maximise opportunities to influence and inform.
- Draw on others’ expertise to then shape policy, approach, interventions.

Kintsugi Hope Groups

- To carry out an in-depth review of all safeguarding procedures
- To continue to develop the Wellbeing Adult and Youth Streams, and launch Student Stream
- Replace temporary group leader training with a new permanent and updated version.
- Develop and pilot social prescribing referral systems
- Groups Management System (“GMS”) development to include
 - Group tracker
 - Wellbeing group content - session planning facility (all streams)
 - Add-on content filters for specific groups, eg accessibility or victims of abuse.
 - Automatic enrolment to training following approval of application
 - Participant and Group Leader feedback and evaluation function
 - Online contribution
 - “Find a group near me” external search function
 - Further development of reporting ability
- To recruit more Volunteer Ambassadors to represent Kintsugi Hope to local churches and to support new Group Leaders.
- To develop Regional Coordinators to connect Ambassadors, Group Leaders and Church Partners at a local level, to access local funding and identify opportunities.
- To consider international opportunities.
- To continue to work closely with experts to further develop material provided to Group Leaders and for further expert support and advice.

Kintsugi Hope Projects

- Grant of £3,000 approved by Kintsugi Hope Trustees towards the cost of a Mental Health Counsellor at the Operation Restoration School, Trenchtown, Jamaica.

Kintsugi Hope Talks

- Subject to Covid restrictions, to return to in-person events by the end of 2021, as well as continue with online.
- To develop regular podcast materials along subjects from the Wellbeing Groups.
- Hold events, including launch of Bouncing Forwards, book by Patrick Regan OBE and a national conference, to present findings from Mental Health Friendly Church research.
- To further develop a team of speakers, internal and external.
- To continue to create opportunities and speak where invited, at church services, events, conferences, festivals, media (TV, radio, newspaper, magazines).
- To continue to develop a network of Kintsugi Hope Partner Churches (regionally and nationally), to inspire, engage and support the local church to provide safe and supportive spaces for their congregation and communities.
- To continue to expand the resources currently available, in particular to develop short films on topics such as anxiety and perfectionism.
- To continue to develop signposting information and resources online.
- To further develop Kintsugi Hope’s social media presence to encourage and bring hope to its growing audience.

Financial Review

This is our third period from registration with the Charity Commission running 1 April 2020 through to 31 March 2021.

Incoming resources for the period totalled £373,456 (prior period was £254,127). £281,131 of this was through Grants and donations, including £112,275 from Grants, (£45,525 from Allchurches Trust, £30,525 of which was second of three-year funding through their Transformational Grant programme, and £10,000 through their Hope Beyond programme). £41,070 was from Major Donors, and individual regular giving totalled £69,075. Gift Aid claimed was £21,544. Despite no in-person events, merchandise sales generated £16,822, a reduction from £38,834 the year before. It is important to note however, that all merchandise sales during this financial year were generated through Kintsugi Hope's online shop, which last year totalled £3,747. Kintsugi Hope also received £34,866 through generous one-off donations, and £14,509 through fundraising activities (up from £1,303 previous year). Financial contributions from Partner Organisations (mostly Churches, with a few charities) to run Kintsugi Hope Wellbeing Groups increased from £21,307 (40 Partners) to £55,017 (280 partners). Last year £4,990 was generated through the Group Leader training events, however all training moved online and provided at no cost.

Payments made over the same period were £277,359. The largest portion of these payments were wages to employ 8 staff, totalling £199,654. £21,487 towards the creating and development of bespoke online Group Management System ("GMS"). Last year travel costs were £12,974, this year this was reduced to £2,271. Merchandise costs totalled £14,537 which included purchase of 1,000 copies of Patrick Regan OBE's new book "Bouncing Forwards". IT costs of £8,111 which included purchase of new laptops and annual payment for the CRM. Office costs of £6,528 included postage for online sales, equipment required for home working, and an acoustic absorbing curtain for use in the office. A grant of £3,000 was paid by Kintsugi Hope to Operation Restoration School in Trenchtown Jamaica

As a result of the above, Kintsugi Hope generated an operating surplus of £96,096, and a total of £180,824 cash in the bank at the year-end 31 March 2021.

Reserves Policy

Kintsugi Hope have income pledged through supporters giving regularly. This funding helps Kintsugi Hope to plan financially. The policy for Kintsugi Hope is to hold 3 months' salary expenditure in reserve. Throughout this period, there was a surplus in excess of this value, however the charity is still at early stage of development and has active plans to expand the operations of the charity.

Fundraising Statement

Kintsugi Hope recognises its financial supporters as core partners in its mission to create safe and supportive spaces for those struggling with mental and emotional wellbeing. We appreciate each gift we receive. We communicate our work with supporters and give them the choice to join us, through their giving, in supporting this. We never use coerce or manipulate anyone to support Kintsugi Hope. We are sensitive to people in vulnerable circumstances, always ensuring they have the mental capacity to donate. If this isn't the case, we will politely refuse their donation. We keep our donors up to date with information about the impact their gifts are making through our monthly newsletter and all speaking engagements and events online or in-person.

Kintsugi Hope gives everyone the opportunity to sign up to receive communications from us either directly through our website or by individuals providing their contact details (and consent) at events. In the spirit of transparency and choice, it is clear what they will receive, and how they can be removed from our mailing lists.

We raise funds through church partnerships, trusts and foundations, events, sponsored activities, and individual giving.

All our fundraising was carried out by the Kintsugi Hope employees – we did not use the services of commercial fundraisers. We always seek to respond to any complaints from our supporters. This year we received no complaints.



KINTSUGI HOPE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Incoming resources					
Donations and legacies	2	220,606	60,525	281,131	168,387
Charitable activities	3	56,432	-	56,432	38,534
Other trading activities	4	35,893	-	35,893	47,206
Total incoming resources		312,931	60,525	373,456	254,127
Resources expended					
Charitable activities	5	210,203	51,560	261,763	219,339
Expenditure on raising funds	6	15,596	-	15,596	23,840
Total resources expended		225,799	51,560	277,359	243,179
Net incoming (outgoing) resources		87,131	8,965	96,096	10,949
Transfer between funds		194	(194)	-	-
Net movement in funds		87,325	8,771	96,096	10,949
Total funds brought forward		52,633	37,009	89,642	78,693
Total funds carried forward		139,958	45,780	185,738	89,642

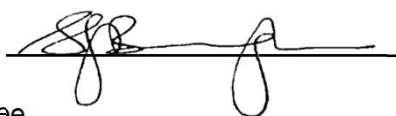
Notes on pages 10 to 14 form an integral part of these financial statements.

KINTSUGI HOPE

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	2,534	3,593
Current assets			
Debtors and prepayments		2,800	-
Cash at bank and in hand	9	180,824	86,469
		<u>183,624</u>	<u>86,469</u>
Creditors: amounts falling due within one year	10	420	420
Net current assets/(liabilities)		<u>183,204</u>	<u>86,049</u>
Net assets		<u><u>185,738</u></u>	<u><u>89,642</u></u>
Funds of the charity			
Restricted funds		45,780	194
Unrestricted funds		139,958	89,448
Total funds		<u><u>185,738</u></u>	<u><u>89,642</u></u>

Approved by the trustees on the 10th December 2021 and signed on their behalf by:



Trustee

KINTSUGI HOPE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1.1 Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.3 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

KINTSUGI HOPE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1.4 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected life as follows:

Equipment

1.5 Fund accounting

Funds held by the charity are:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

1.6 Reporting period

This accounts cover 12 months.

2. Donations and legacies

	2021	2020
	£	£
Major donations	41,070	11,570
One off donations	34,866	5,072
Royalties	107	424
Individual giving	69,075	60,794
Gift Aid	21,544	25,056
Sponsorship	889	621
Grants	112,275	64,850
Legacy	1,304	-
	281,131	168,387

Restricted grants totalled £58,455 in 2021, (2020:£0)

3. Charitable activities

	2021	2020
	£	£
Conference income	-	2,812
Church partnerships	55,017	21,307
Training	-	4,990
Tour income	1,415	9,426
	56,432	38,534

4. Other trading activities

	2021	2020
	£	£
Fundraising	14,509	1,303
Merchandise sale	16,822	38,834
Speakers	4,562	7,068
	35,893	47,206

KINTSUGI HOPE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

5. Costs of charitable activities	2021	2020
	£	£
Costs directly allocated to activities:		
Wages	199,653	160,887
Marketing	1,484	1,246
Printing	112	3,131
Travel	2,271	12,974
I.T. costs	8,111	14,036
Telephone	4,938	2,736
Professional charges	346	-
Insurance	818	968
Website	391	342
Tour	1,534	3,686
Conference	-	1,298
Events	1,012	373
Sundries	2,152	259
Office expenses	6,528	2,957
Staff training and resources	938	1,260
Rent	5,510	3,260
Grant payments	3,000	6,000
Group expenses	-	604
Group Training	-	1,821
Website Group developments	21,487	-
Depreciation	1,059	977
	261,343	218,814
Governance costs:		
Audit and accountancy	420	526
	420	526
	261,763	219,339
6. Expenditure on raising funds	2021	2020
	£	£
Merchandise	14,537	22,920
Fundraising costs	1,059	920
	15,596	23,840

KINTSUGI HOPE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

7. Staff costs and emoluments

	2021 £	2020 £
The average number of employees by head count paid monthly during the period was:	8	5

The aggregate staff costs for the period were:

	2021 £	2020 £
Wages and salaries	171,717	141,348
Pensions	4,557	5,045
Social security costs	23,379	14,494
	199,653	160,887

One employee earned more than £60,000 per annum.

None of the Trustees (or any person connected with them) were reimbursed for expenses during the year.

8. Tangible fixed assets

	Equip	Total
Cost	£	£
As at 1st April 2020	5,296	5,296
Additions	-	-
As at 31st March 2021	5,296	5,296
Depreciation		
As at 1st April 2020	1,703	1,703
Charge for the year	1,059	1,059
As at 31st March 2021	2,762	2,762
Net book value		
As at 31st March 2021	2,534	2,534
As at 31st March 2020	3,593	3,593

9. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	180,824	86,469
	180,824	86,469

KINTSUGI HOPE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

10. Creditors; amounts falling due within one year

	2021 £	2020 £
Accruals	420	420
	420	420

11. Fund analysis 2020 restated

	Balance at 31/03/2019	Income resources	Outgoing resources	Transfer	Balance at 31/12/2020
Unrestricted funds	78,499	212,877	238,744	-	52,633
Restricted funds	194			-	194
All Churches Trust		41,250	4,435	-	36,815
Total restricted	-	41,250	4,435	-	36,815

The above funds have been restated due to funds needing to be restricted for all churches.

Fund analysis 2021

	Balance at 31/03/2020	Income resources	Outgoing resources	Transfer	Balance at 31/12/2021
Unrestricted funds	52,633	312,931	225,799	194	139,958
Restricted funds	194			(194)	-
Selwood Trust		5,000	5,000	-	-
Good News Evangelical Mission		5,000	4,666	-	334
Anonymous donor		10,000	-	-	10,000
The Jerusalem Trust		10,000	119	-	9,881
All Churches Trust	36,815	30,525	41,775	-	25,565
Total restricted	37,009	60,525	51,560	-	45,780

12. Endowment funds

The Charity has no endowment funds during the period.

13. Key management personnel

During the year total remuneration of £130,485 (2020: £128,458) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

KINTSUGI HOPE CIO

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 March 2021

I report on the accounts of Kintsugi Hope CIO for the year ended 31st March 2021 which are set out on pages 15 to 21.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

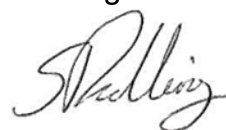
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 10/12/2021