

Firvale Children's Centre

(Registered Charity Number 1175518)

FINANCIAL STATEMENTS

for the year ended 31 March 2023

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Firvale Children's Centre

Legal and administrative information

Trustees

Diane Haimeed	Chair
Anesar Shaibi	Treasurer
Suria Saleh	Secretary
Arune Janusauskaite	
Lena Mohamed	

Registered Charity Number

1175518

Principal Address

Firvale Centre
2nd Floor
Earl Marshall Road
Sheffield
S4 8LA

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Firvale Children's Centre

Trustees' report

The Trustees present their annual report and financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a trustees' report and accounts for the Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity was established by a constitution adopted on 27 May 2004, as amended on 23 October 2004 and was entered on the Register of Charities effective from 30 November 2004.

Firvale Children's Centre is managed by a voluntary management committee.

The trustees who served during the year are listed on page 2 on the report.

The charity is organised so that trustees meet regularly to manage its affairs. There are full-time and part-time employees who manage the day to day administration of the charity.

Reserves Policy

The trustees are aiming to set aside three months running costs.

Objectives and activities

The principal activities of the charity are for the education, the advancement of education by undertaking:

To advance the education and training in particular but not exclusively, for those women granted refugee status and their dependant in need thereof so as to advance them in life and assess them to adapt within a new community.

To preserve and protect their physical and mental health, and:

The provision for facilities for recreation or other leisure time occupation with the object of improving their conditions of life by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Firvale Children's Centre

Trustees' report

Trustees responsibilities for the financial statements

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on 24/11/23 and is signed on their behalf by:

Diane Haimeed
Chair of trustees



Firvale Children's Centre

Independent examiner's report to the trustees of Firvale Children's Centre

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: 22/4/2023

Firvale Children's Centre

Balance Sheet as at 31 March 2023

	Notes	2023 £	2022 £
Current Assets			
Debtors	2	17,718	19,349
Balance at Bank and cash in hand		102,790	94,667
Total Current Assets		120,508	114,016
Creditors: amounts falling due within one year	3	(775)	(775)
Creditors: amounts falling due after one year	3	(2,749)	(11,209)
Net current assets/(liabilities)		116,984	102,032
Total assets less current liabilities		116,984	102,032
Net Assets		116,984	102,032
Represented By Funds			
Unrestricted		116,984	102,032
		116,984	102,032

This report was approved by the Trustees on 24/11/23 and is signed on their behalf by:

Diane Haimeed



Chair of trustees

Firvale Children's Centre

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Total 2023 £	Total 2022 £
Income			
Grants Revenue	4	145,820	129,936
Sheffield College		18,323	6,557
Parents fees		20,469	26,402
Other income		195	124
Total income		184,807	163,019
Expenditure			
Salaries and National Insurance	5	138,751	131,599
Rent and utilities		15,738	16,031
Office costs		1,190	1,964
Insurance		1,617	1,453
Equipment and repairs		3,116	9,964
Activities		-	81
Nursery consumables		2,047	2,407
Training		336	901
Accountancy and payroll		1,279	1,914
Donations		118	-
Loan interest		3,046	2,749
Other expenditure		2,618	3,638
Total expenditure		169,855	172,701
Net Income/(expenditure) for the year		14,952	(9,682)
Total funds brought forward		102,032	111,714
Total funds carried forward		116,984	102,032

Firvale Children's Centre

Notes to the accounts

for the year ended 31 March 2023

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

2 Debtors

Expenditure is included on an accruals basis.

	2023	2022
	£	£
Loan	10,000	10,000
HMRC Credit	-	1,919
Other trade debtors	4,500	7,430
	<u>14,500</u>	<u>19,349</u>

3 Creditors: amounts falling due within one year

These are amounts owed by the group but not paid during the accounting period.

They are in respect of:

	2023	2022
	£	£
Accountancy	775	775
	<u>775</u>	<u>775</u>

Creditors: amounts falling due after one year

South Yorkshire Key Fund Capital Loan	<u>2,749</u>	<u>11,209</u>
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4 Grants

	2023	2022
	£	£
Revenue Grants		
Sheffield City Council - FEF	111,874	105,452
Sheffield City Council - CIL	25,526	-
Sheffield City Council	4,500	-
Sheffield City Council - EHCP	921	-
Sheffield City Council	975	-
South Yorkshire Community Foundation	2,023	5,000
South Yorkshire Key Fund	-	-
HMRC Job Retention Scheme	-	19,484
	<u>145,819</u>	<u>129,936</u>

5 Staff Costs

	2023	2022
	£	£
Salaries	138,751	131,321
Employers N.I.	-	278
	<u>138,751</u>	<u>131,599</u>

No trustees received any out-of-pockets expenses or were reimbursement during the accounting period.