

Firvale Children's Centre

(Registered Charity Number 1175518)

FINANCIAL STATEMENTS

for the year ended 31 March 2021

Contents	Page
Legal and administrative information	2
Trustees' report	3-4
Examiner's report	5
Balance sheet	6
Statement of financial activities	7
Notes to the accounts	8

Firvale Children's Centre

Legal and administrative information

Trustees

Diane Haimeed	Chair
Anesar Shaibi	Treasurer
Suria Saleh	Secretary
Arune Janusauskaite	

Registered Charity Number

1175518

Principal Address

Firvale Centre
2nd Floor
Earl Marshall Road
Sheffield
S4 8LA

Independent Examiner

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Firvale Children's Centre

Trustees' report

The Trustees present their annual report and financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a trustees' report and accounts for the Charities Act purposes.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards for Smaller Entities.

Structure, governance and management

The charity was established by a constitution adopted on 27 May 2004, as amended on 23 October 2004 and was entered on the Register of Charities effective from 30 November 2004.

Firvale Children's Centre is managed by a voluntary management committee.

The trustees who served during the year are listed on page 2 on the report.

The charity is organised so that trustees meet regularly to manage its affairs. There are full-time and part-time employees who manage the day to day administration of the charity.

Reserves Policy

The trustees are aiming to set aside three months running costs.

Objectives and activities

The principal activities of the charity are for the education, the advancement of education by undertaking:

To advance the education and training in particular but not exclusively, for those women granted refugee status and their dependant in need thereof so as to advance them in life and assist them to adapt within a new community.

To preserve and protect their physical and mental health, and:

The provision for facilities for recreation or other leisure time occupation with the object of improving their conditions of life by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Firvale Children's Centre

Trustees' report

Trustees responsibilities for the financial statements

Charity law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to prepare financial statements. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Diane Haimeed
Chair of trustees

Firvale Children's Centre

Independent examiner's report to the trustees of Firvale Children's Centre

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 6 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

Craig Williamson
White Rose Accounting for Charities
The Ghyll
Threapland
Aspatria
CA7 2EL

Date: _____

Firvale Children's Centre

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	2	23,343	19,946
Balance at Bank and cash in hand		108,271	35,938
Total Current Assets		131,614	55,884
Creditors: amounts falling due within one year	3	(750)	(840)
Creditors: amounts falling due after one year	3	(19,150)	(23,380)
Net current assets/(liabilities)		111,714	31,664
Total assets less current liabilities		111,714	31,664
Net Assets		111,714	31,664
Represented By Funds			
Unrestricted		111,714	31,664
		111,714	31,664

This report was approved by the Trustees on _____ and is signed on their behalf by:

Diane Haimeed

Chair of trustees

Firvale Children's Centre

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Total 2021 £	Total 2020 £
Income			
Grants Revenue	4	209,208	149,754
Sheffield College		9,917	13,680
Parents fees		28,414	48,002
Other income		63	171
Total income		247,602	211,607
Expenditure			
Salaries and National Insurance	5	148,259	168,939
Building alterations		-	4,103
Rent and utilities		6,046	11,802
Office costs		1,338	2,173
Insurance		1,259	1,251
Equipment and repairs		758	2,702
Activities		-	714
Nursery consumables		2,179	2,974
Training		92	345
Accountancy and payroll		1,716	1,645
Donations		1,235	-
Loan interest		2,749	2,750
Other expenditure		1,921	1,745
Total expenditure		167,552	201,142
Net Income/(expenditure) for the year		80,050	10,465
Total funds brought forward		31,664	21,199
Total funds carried forward		111,714	31,664

Firvale Children's Centre

Notes to the accounts for the year ended 31 March 2021

1 Accounting Policies

(a) Basis of preparation

The Financial Statements have been prepared in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective from January 2015 and updated with effect from January 2016) - (the Charities SORP (FRS102)), as modified for smaller charities.

The Charity meets the definition of a public benefit entity as defined under FRS102.

2 Debtors

Expenditure is included on an accruals basis.

	2021	2020
	£	£
Loan	10,000	10,000
HMRC Credit	7,779	-
Other trade debtors	5,564	9,946
	<u>23,343</u>	<u>19,946</u>

3 Creditors: amounts falling due within one year

These are amounts owed by the group but not paid during the accounting period

They are in respect of:

	2021	2020
	£	£
Accountancy	750	840
	<u>750</u>	<u>840</u>

Creditors: amounts falling due after one year

South Yorkshire Key Fund Capital Loan	<u>19,150</u>	<u>23,380</u>
---------------------------------------	---------------	---------------

4 Grants

	2021	2020
	£	£
Revenue Grants		
Sheffield City Council - FEF	121,947	149,754
South Yorkshire Community Foundation	5,000	-
South Yorrkshire Key Fund	39,600	-
HMRC Job Retention Scheme	42,661	-
	<u>209,208</u>	<u>149,754</u>

5 Staff Costs

	2021	2020
	£	£
Salaries	147,981	167,053
Employers N.I.	278	1,886
	<u>148,259</u>	<u>168,939</u>

No trustees received any out-of-pockets expenses or were reimbursment during the accounting period.