

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF  
ST PETER'S WITH CHRIST AND HOLY TRINITY, DERBY**

**(WORKING NAME : ST PETER'S IN THE CITY)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2024**

**Charity Number 1175515**

**ST. PETER'S IN THE CITY**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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**ST. PETER'S IN THE CITY**  
**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Board of Trustee**

Rev Anita Kathryn Matthews  
Brenda French  
Lesley Kitson  
Dr Neil Harvey  
Tim Benson  
Carolyn Miller  
Elizabeth Runcorn  
Janet MacIntyre  
Dr William Poole  
Dr Kathryn Ellis  
Rev Nicholas John Parish  
Terry Peter Mann  
Joshua Pell  
Rev Susan Leather (Appointed 30<sup>th</sup> June 2024)

**Registered office**

St. Peter's Street  
Derby  
DE1 1SN

**Independent Examiner**

Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**ST. PETER'S IN THE CITY**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2024**

The Trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ending 31 December 2024.

**STRUCTURE , GOVERNANCE AND MANAGEMENT**

**Governing document**

St. Peter's in the City was registered as a charity on 2 November 2017 and its principal address is St. Peter's Street, Derby, DE1 1SN

**Trustees Selection methods**

The recruitment of Trustees is reviewed periodically and at least on an annual basis.

**Risk Management**

The Trustees undertake a review of the major risks to the financial sustainability of the organisation annually and monitors the risks throughout the year.

**OBJECTIVES AND ACTIVITIES**

Promoting in the Ecclesiastical Parish the whole mission of the church.

**SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all individuals irrespective of race, gender or any other personal circumstances.

**ACTIVITIES AND ACHIEVEMENTS**

Rev Anita Matthews was appointed Priest in Charge towards the end of 2024. She will be appointed vicar in 2025.

Congregation numbers are starting to rise. Services are weekly live and on Zoom for those unable to get to church. General giving remains fairly static.

The Lent Project helped, among others, WORTH, a local Women's charity.

Christmas Lunch on Jesus, run in conjunction with Derby Food4Thought Alliance, provided food for over 1000 people.

Inside Out has been challenging. A New worker was appointed, but at the moment there is only one person on the programme.

Funding is tight and further funding options are being investigated.

The church continues to host a debt advice centre, and support a local homeless centre.

Numerous community groups continue to use the centre during the week.

**ST. PETER'S IN THE CITY**  
**TRUSTEES' ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL ACTIVITIES AND RESULTS**

**RESERVES**

The Charity aims to build up reserves to cover costs in the event of a drop in income. Unrestricted Reserves held as at December 31<sup>st</sup> 2024 were £190,108.

**INDEPENDENT EXAMINERS**

Derby Community Accountancy Services were appointed as independent examiners during the year and have expressed their willingness to continue in office for the ensuing year.

Registered office:  
St. Peter's in the City  
St Peter's Street  
Derby  
DE1 1SN

Signed on behalf of the trustees

Trustee

Approved by the trustees on

## **ST. PETER'S IN THE CITY**

### **Independent Examiner's Report to the Trustees of St. Peter's in the City**

I report on the accounts for the year ended 31 December 2024 which are set out on pages 5 to 8.

### **Respective responsibilities of the trustees and examiner**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

Date

# ST. PETER'S IN THE CITY

## RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31<sup>S</sup> DECEMBER 2024

|  |                     |              |                        |              | <i>Permanent Endowment Funds</i> |      |
|--|---------------------|--------------|------------------------|--------------|----------------------------------|------|
|  | <b>General Fund</b> |              | <b>Restricted Fund</b> |              | <b>Crown St. Trust Fund</b>      |      |
|  | 2024                | 2023         | 2024                   | 2023         | 2024                             | 2023 |
|  |                     |              | £                      | £            | £                                | £    |
| <b>Receipts before interest</b>        |                     |              |                        |              |                                  |      |
| Events                                 | 0                   | 0            | 0                      | 0            | 0                                | 0    |
| Fees                                   | 158                 | 682          | 0                      | 0            | 0                                | 0    |
| General giving                         | 44009               | 38210        | 33226                  | 17860        | 0                                | 0    |
| Tax refunds on giving                  | 10302               | 5170         | 0                      | 0            | 0                                | 0    |
| Church and hall fabric                 | 3077                | 0            | 0                      | 0            | 0                                | 0    |
| St. Peter's Centre Rent Income         | 31838               | 27545        | 0                      | 0            | 0                                | 0    |
| Legacies                               | 0                   | 2484         | 0                      | 0            | 0                                | 0    |
| Other receipts                         | 33                  | 583          | 0                      | 0            | 0                                | 0    |
| Buildings & General donations/grants   | 1042                | 5163         | 0                      | 0            | 0                                | 0    |
| Special collections Lent, STC, etc     | 0                   | 0            | 0                      | 0            | 0                                | 0    |
| Young people                           | 0                   | 0            | 0                      | 0            | 0                                | 0    |
| Sale of Boyer Street investment shares | 0                   | 0            | 0                      | 0            | 0                                | 0    |
| Interest and dividends                 | 7328                | 5250         | 0                      | 0            | 0                                | 0    |
| <b>Total receipts before interest</b>  | <b>97787</b>        | <b>85087</b> | <b>33226</b>           | <b>17860</b> |                                  |      |

# ST. PETER'S IN THE CITY

## RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31<sup>S</sup> DECEMBER 2024

|  |                |                |               |               |  |              |              |
|--|----------------|----------------|---------------|---------------|--|--------------|--------------|
| <b>Payments</b>                              |                |                |               |               |  |              |              |
| Administration                               | -11938         | -12646         | 0             | 0             |  | 0            | 0            |
| Church and hall fabric                       | -68083         | -57365         | 0             | 0             |  | 0            | 0            |
| Insurance                                    | -5085          | -4856          | 0             | 0             |  | 0            | 0            |
| Parish Share                                 | -18000         | -18000         | 0             | 0             |  | 0            | 0            |
| Ministry                                     | -6474          | -7490          | 0             | 0             |  | 0            | 0            |
| Mission (including tithe)                    | -17            | -1276          | 0             | 0             |  | 0            | 0            |
| Worship                                      | -1000          | -412           | 0             | 0             |  | 0            | 0            |
| Young people                                 | -10            | -24            | 0             | 0             |  | 0            | 0            |
| Other payments                               | -3631          | -2944          | -54608        | -33471        |  | 0            | 0            |
| Buildings Fund                               | 0              | 0              | 0             | 0             |  | 0            | 0            |
| Special collections                          | 0              | 0              | 0             | 0             |  | 0            | 0            |
| <b>Total payments</b>                        | <b>-114238</b> | <b>-105012</b> | <b>-54608</b> | <b>-33471</b> |  |              |              |
|  |                |                |               |               |  |              |              |
| <b>Net receipts before interest</b>          | <b>-16451</b>  | <b>-19925</b>  | <b>-21382</b> | <b>-15611</b> |  |              |              |
|  |                |                |               |               |  |              |              |
| <b>Cash balances, interest and transfers</b> |                |                |               |               |  |              |              |
| Opening cash                                 | 206559         | 230161         | 5605          | 17539         |  | 33592        | 31917        |
| Net receipts before transfers                | -16451         | -19925         | -21382        | -15611        |  | 1014         | 1675         |
| Transfers between funds                      | 0              | -3677          | 0             | 3677          |  | 0            | 0            |
| Loans and loan repayments                    | 0              | 0              | 0             | 0             |  | 0            | 0            |
| <b>Closing cash</b>                          | <b>190108</b>  | <b>206559</b>  | <b>-15777</b> | <b>5605</b>   |  | <b>34606</b> | <b>33592</b> |
| <b>Loans written-off</b>                     |                |                |               |               |  |              |              |



# ST. PETER'S IN THE CITY

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> DECEMBER 2024

|  | General Fund  |               | Restricted Fund |             | Permanent Endowment<br>Crown St. Trust Fund |              |
|--|---------------|---------------|-----------------|-------------|---|--------------|
|  | 2024          | 2023          | 2024            | 2023        | 2024  | 2023         |
|  | £             | £             | £               | £           | £   | £            |
| <b>Cash assets</b>                       |               |               |                 |             |   |              |
| Petty Cash                               | 0             | 0             | 0               | 0           | 0   | 0            |
| Bank current account                     | 99071         | 143105        | 0               | 0           | 0   | 0            |
| CBF Deposit Fund                         | 91037         | 63455         | -15777          | 5605        | 0   | 0            |
| Bank Buildings current account           | 0             | 0             | 0               | 0           | 0   | 0            |
| Liabilities                              | 0             | 0             | 0               | 0           | 0   | 0            |
| <b>Total cash</b>                        | <b>190108</b> | <b>206559</b> | <b>-15777</b>   | <b>5605</b> | <b>0</b>                                    | <b>0</b>     |
| <b>Investment assets at cost</b>         |               |               |                 |             |   |              |
| CBF Investment Fund                      | 10000         | 10000         | 0               | 0           | 0   | 0            |
| CBF Fixed Interest Securities Fund       | 45400         | 45400         | 0               | 0           | 35895                                       | 35895        |
|  | <b>55400</b>  | <b>55400</b>  | <b>0</b>        | <b>0</b>    | <b>35895</b>                                | <b>35895</b> |
| <b>Total investments at Market Value</b> |               |               |                 |             |   |              |
| CBF Investment Fund                      | 21520         | 21038         | 0               | 0           | 0   | 0            |
| CBF Fixed Securities                     | 42168         | 40933         | 0               | 0           | 34606                                       | 33592        |
|  | <b>63688</b>  | <b>61971</b>  | <b>0</b>        | <b>0</b>    | <b>34606</b>                                | <b>33592</b> |

These financial statements were approved by the trustees and authorised, and are signed on their behalf by:

Trustee \_\_\_\_\_

Date \_\_\_\_\_

Trustee \_\_\_\_\_

Date \_\_\_\_\_

# ST. PETER'S IN THE CITY

## NOTES TO THE ACCOUNTS

### Note 1 Restricted Fund Balances

|                            | <b>Opening<br/>Balance</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfer</b> | <b>Closing<br/>Balance</b> |
|----------------------------|----------------------------|---------------|--------------------|-----------------|----------------------------|
|                            | £                          | £             | £                  | £               | £                          |
| Staff                      | 2250                       | 0             | 0                  | 0               | 2250                       |
| Inside Out                 | -19571                     | 3340          | -20854             | 0               | -37085                     |
| Jubilee                    | 9798                       | 2324          | -3996              | 0               | 8126                       |
| Lent project               | 2419                       | 0             | 0                  | 0               | 2419                       |
| Liv/alms/vic disc          | -8                         | 7110          | -10411             | 0               | -3308                      |
| STC/CLOJ                   | -4600                      | 17124         | -15622             | 0               | -3097                      |
| Toddler (Gen)              | 264                        | 0             | 0                  | 0               | 264                        |
| Toddler                    | 278                        | 0             | 0                  | 0               | 278                        |
| 16 Coop carols             | 0                          | 0             | -100               | 0               | -100                       |
| Nightingale Window         | 427                        | 0             | 0                  | 0               | 427                        |
| Coop carols                | -26                        | 0             | 0                  | 0               | -26                        |
| Worship subs and equipment | 995                        | 0             | 0                  | 0               | 995                        |
| Building                   | 11020                      | 0             | 0                  | 0               | 11020                      |
| Gift Day                   | 2599                       | 0             | 0                  | 0               | 2599                       |
| 20 TOGS                    | -240                       | 0             | 0                  | 0               | -240                       |
| Sacred Bean                | 0                          | 0             | 0                  | 0               | 0                          |
| Lent Project               | 0                          | 3328          | -3625              | 0               | -298                       |
|                            | <hr/> 5605                 | <hr/> 33226   | <hr/> -54608       | <hr/> 0         | <hr/> -15777               |