

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
ST PETER'S WITH CHRIST AND HOLY TRINITY, DERBY**

(WORKING NAME : ST PETER'S IN THE CITY)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Charity Number 1175515

ST. PETER'S IN THE CITY
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Contents	Page
Members of the board and professional advisers	1
Trustees' annual report	2-3
Independent Examiner's Report	4
Receipts and Payments Account	5-6
Statement of Assets and Liabilities	7
Notes to the financial statements	8

ST. PETER'S IN THE CITY
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Board of Trustee

Rev Anita Kathryn Matthews
Brenda French
Lesley Kitson
Dr Neil Harvey
Tim Benson
Carolyn Miller
Elizabeth Runcorn
Janet MacIntyre
Dr William Poole
Dr Kathryn Ellis
Rev Nicholas John Parish
Terry Peter Mann
Joshua Pell

Registered office

St. Peter's Street
Derby
DE1 1SN

Independent Examiner

Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

ST. PETER'S IN THE CITY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The Trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ending 31 December 2023.

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

St. Peter's in the City was registered as a charity on 2 November 2017 and its principal address is St. Peter's Street, Derby, DE1 1SN

Trustees Selection methods

The recruitment of Trustees is reviewed periodically and at least on an annual basis.

Risk Management

The Trustees undertake a review of the major risks to the financial sustainability of the organisation annually and monitors the risks throughout the year.

OBJECTIVES AND ACTIVITIES

Promoting in the Ecclesiastical Parish the whole mission of the church.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The charity is open to all individuals irrespective of race, gender or any other personal circumstances.

ACTIVITIES AND ACHIEVEMENTS

The church continues in an interregnum.

Whilst Covid does not have the effect it used to, Sunday giving is considerably down, as people carry less cash than they did pre-pandemic.

During the year St Peters has again supported projects in Ethiopia and Derby. Money for this came from the annual lent project.

The Christmas lunch on Jesus project went ahead, but with a different format. There was a combination of food parcels and Aldi vouchers. These could not be used to purchase alcohol or tobacco. These went to around 500 households – well over 1000 people.

The Inside Out project continued throughout the year. This supports recently released offenders, or those seen as at risk of offending, and aims to reduce the risk of reoffending and help adjusting to life outside prison. The church employs three part time members of staff to help with this. During the year the employee who carried out the bulk of the support work suddenly left. We are in the process of replacing him. The project takes a significant amount of funds, and we are also starting to work with professional fund raisers to meet some of the shortfall.

ST. PETER'S IN THE CITY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The church hosts a weekly debt advice clinic. The church also provides financial support for the debt advice clinic.

The church also supports a local homeless centre.

The church is open for much of the week providing a place for prayer and reflection within the city centre.

The regular services for worship are held. These are both live in church and on Zoom for some congregation who are not able to get in

FINANCIAL ACTIVITIES AND RESULTS

RESERVES

The Charity aims to build up reserves to cover costs in the event of a drop in income. Unrestricted Reserves held as at December 31st 2023 were £206,559.

INDEPENDENT EXAMINERS

Derby Community Accountancy Services were appointed as independent examiners during the year and have expressed their willingness to continue in office for the ensuing year.

Registered office:
St. Peter's in the City
St Peter's Street
Derby
DE1 1SN

Signed on behalf of the trustees

Trustee

Approved by the trustees on

ST. PETER'S IN THE CITY

Independent Examiner's Report to the Trustees of St. Peter's in the City

I report on the accounts for the year ended 31 December 2023 which are set out on pages 5 to 8.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

Date

ST. PETER'S IN THE CITY

RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31^S DECEMBER 2023

					<i>Permanent Endowment Funds</i>	
	General Fund		Restricted Fund		Crown St. Trust Fund	
	2023	2022	2023	2022	2023	2022
			£	£	£	£
Receipts before interest						
Events	0	0	0	0	0	0
Fees	682	628	0	0	0	0
General giving	38210	28410	17860	43188	0	0
Tax refunds on giving	5170	0	0	0	0	0
Church and hall fabric	0	4775	0	0	0	0
St. Peter's Centre Rent Income	27545	26006	0	0	0	0
Legacies	2484	152000	0	0	0	0
Other receipts	583	650	0	0	0	0
Buildings & General donations/grants	5163	5300	0	0	0	0
Special collections Lent, STC, etc	0	0	0	0	0	0
Young people	0	0	0	0	0	0
Sale of Boyer Street investment shares	0	0	0	0	0	0
Interest and dividends	5250	3492	0	0	0	0
Total receipts before interest	85087	221261	17860	43188		

ST. PETER'S IN THE CITY

RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 31^S DECEMBER 2023

Payments							
Administration	-12646	-13673		0		0	0
Church and hall fabric	-57365	-45809		0		0	0
Insurance	-4856	-4495		0		0	0
Parish Share	-18000	-18000		0		0	0
Ministry	-7490	-7024		0		0	0
Mission (including tithe)	-1276	-100		0		0	0
Worship	-412	-1131		0		0	0
Young people	-24	-19		0		0	0
Other payments	-2944	-3347	-33471	-60840		0	0
Buildings Fund	0	0		0		0	0
Special collections	0	0		0		0	0
Total payments	105012	-93598	-33471	-60840			
Net receipts before interest	-19925	127663	-15611	-17652			
Cash balances, interest and transfers							
Opening cash	230161	106398	17539	31291		31917	36748
Net receipts before transfers	-19925	127663	-15611	-17652		1675	-4931
Transfers between funds	-3677	-3900	3677	3900		0	0
Loans and loan repayments	0	0	0	0		0	0
Closing cash	206559	230161	5605	17539		33592	31817
Loans written-off							

ST. PETER'S IN THE CITY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER 2023

		General Fund		Restricted Fund		Permanent Endowment Crown St. Trust Fund	
		2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
Cash assets							
Petty Cash		0	35	0	0	0	0
Bank current account		143105	182889	0	0	0	0
CBF Deposit Fund		63455	47237	5605	17539	0	0
Bank Buildings current account		0	0	0	0	0	0
Liabilities		0	0	0	0	0	0
Total cash		206559	230161	5605	17539	0	0
Investment assets at cost							
CBF Investment Fund		10000	10000	0	0	0	0
CBF Fixed Interest Securities Fund		45400	45400	0	0	35895	35895
		55400	55400	0	0	35895	35895
Total investments at Market Value							
CBF Investment Fund		21038	19229	0	0	0	0
CBF Fixed Securities		40933	38769	0	0	33592	31817
		61971	57998	0	0	33592	31817

These financial statements were approved by the trustees and authorised, and are signed on their behalf by:

Trustee_____

Date_____

Trustee_____

Date_____

ST. PETER'S IN THE CITY

NOTES TO THE ACCOUNTS

Note 1

Restricted Fund Balances

	Opening Balance	Income	Expenditure	Transfer Between Funds	Balance
	£	£	£	£	£
Staff	2250	0	0	0	2250
Inside Out	-2686	5858	-22743	0	-19571
Jubilee	12999	795	-3996	0	9798
Lent project	-2506	5425	-500	0	2419
Liv/alms/vic disc	1222	75	-1305	0	-8
STC/CLOJ	-5544	5584	-4640	0	-4600
Toddler (Gen)	264	0	0	0	264
Toddler	278	0	0	0	278
Chaplaincy	-2160	0	0	2160	0
Nightingale Window	427	0	0	0	427
Coop carols	49	0	-75	0	-26
Worship subs and equipment	1087	0	-92	0	995
Building	10898	122	0	0	11020
Gift Day	2599	0	0	0	2599
20 TOGS	-120	0	-120	0	-240
Sacred Bean	-1517	0	0	1517	0
	17539	17860	-33471	3677	5605