

**Registered number: 10156422**  
**Charity number: 1175512**

**HAND OF LTD**  
**(A company limited by guarantee)**

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charitable company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 8
<b>Independent examiner's report</b>	9
<b>Statement of financial activities</b>	10
<b>Balance sheet</b>	11 - 12
<b>Notes to the financial statements</b>	13 - 28

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Trustees**

A C Wright  
D M Ashbourne  
S E M James (resigned 6 November 2025)  
K L Joel  
N Iqbal  
C S Adoo  
R A Purvis, Chair

**Company registered number**

10156422

**Charity registered number**

1175512

**Registered office**

9 Akenside Hill  
Princes Wharf  
Newcastle upon Tyne  
NE1 3XP

**Accountants**

Kinnair Associates Limited  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB

**Bankers**

Lloyds Bank plc  
1 High Street  
Sheffield  
S1 2GA

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The Trustees present their annual report together with the financial statements of the charitable company for the year from 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The objects of the charitable company in this time were:

- a) To develop new educational outreach projects which:
  - i. Are impactful and life-changing for participating children;
  - ii. Focus on disadvantaged children and work in deprived communities;
  - iii. Work in partnership with prestigious local and national organisations, including public bodies and cultural organisations; and
  - iv. Provide opportunities for new, emerging, and established artists.
- b) To make our events accessible to everyone, including those who might not normally experience them or other events like them.
- c) To explore inter-disciplinary, inter-cultural and inter-generational approaches to creating and experiencing art.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives**

The strategies employed to achieve the company's objectives were to:

- a) Continue to develop new education outreach projects;
- b) Continue to seek out and build relationships with new and established partners;
- c) Continue to seek out and build relationships with new and established artists; and
- d) Achieve a level of funding which allows us to reduce or remove economic barriers to participation in our projects, wherever possible.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Achievements and performance**

● **Review of activities**

Between 1st September 2024 and 31st August 2025, Hand Of continued to work supporting children across the North East.

We worked with c.300 children from 9 schools, delivering close to 1,000 contact hours.

**Number Nine Project**

The Number Nine Project provides a safe and inspiring space for children and young people aged 13-25, from disadvantaged backgrounds (PPG/FSM) and for Looked After Children (LAC), and for children not in mainstream education.

Working together with professional artists and musicians, participating children and young people are able to shape a syllabus unique to them, following the interests and the skills which motivate them. This includes instrumental, music theory and music production lessons, as well as visual art, maths, engineering and English.

Co-constructing a bespoke syllabus in this manner helps children and young people who may have little to no attendance at school to re-engage with learning, gradually increasing their educational contact hours, reintroducing core subjects such as maths and English, and building towards potentially returning to school or sitting Functional Skills or GCSE exams.

In 2024 - 2025, the Number Nine Project delivered 260 hours of sessions with 7 children.

**Nine Voices**

Based at Hand Of's office and learning space, the Nine Voices chamber choir forms part of the Number Nine Project, and provides a unique opportunity for participating young people to learn, create and perform music together with professional musicians and with each other, in a supported environment.

**Concert Series**

As part of the Number Nine Project, young people also perform alongside their mentors and other professional musicians and artists, in concerts hosted at our office and learning space on Newcastle's quayside. They are involved at every stage of the programming, planning, and set up of these events, gaining valuable experience working in the cultural and events sector.

In December 2025, our Christmas Concert sold out, and included young people performing music and poetry.

**Digression Sessions**

Digression Sessions is a 1-to-1 mentoring programme blending cultural, academic and pastoral support for children over the course of a school year. The sessions enable students to pursue interests, get support with school work, express themselves creatively, and broaden their horizons through weekly sessions with Hand Of educators.

Digression Sessions was delivered in two schools from September 2024 - May 2025. Across these schools, c.30 children received weekly 1-to-1 mentoring, co-creating projects including:

- An illustrated haiku anthology
- An essay collection exploring the relationship between 20th Century American art and the lived experience of women in that period

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Achievements and performance (continued)**

- A new board game about aliens and the global energy crisis
- An imagined walk along the Wansbeck river, told through poetry
- A pitch for a video game inspired by the pursuit of Al Capone and many more.

**Stomping Ground**

Stomping Ground (January - July 2025) featured children in Years 8 and 9, from two schools in North Tyneside and Northumberland. Working together with professional artists, theatre practitioners, musicians, puppeteers and cinematographers, children created two art films exploring stories and histories from the region they call home. This included trips to Theatre Royal (Newcastle), the National Glass Centre (Sunderland), and RSPB Saltholme (Middlesbrough).

Their films were premiered at Tyneside Cinema, in a sold out event in the largest screen.

**Pitmen and Bishops Project**

The Pitmen and Bishops Project (March 2025), a week-long project in Bishop Auckland, was delivered in partnership with Auckland Castle, and worked with students aged 11-13 at a secondary school in Bishop Auckland.

The children worked together with professional artists and musicians, and archivists from the Parliamentary Archives, to create a 40 minute performance inspired by the heritage of the County Durham coalfield and its connections to Auckland Castle. Their performance was shared with peers, teachers, friends and families at the end of the project, at the Chapel of St Peter in Auckland Castle.

**Tyne and the Tide Project South**

The Tyne and the Tide Project South (May 2025) saw Year 6 children from a primary school in South Tyneside working together with artists, musicians and theatre directors to explore the South Shields Volunteer Life Brigade Watch House Museum. The group met with SSVLB volunteers and coastguards, staging a dramatic rescue on the beach, as well as freely exploring the museum and identifying stories and exhibits which interested them. Together, they developed a live performance featuring drama, music and set design, which they performed for an audience of their peers, parents, teachers, and the general public, within the museum itself.

**The Rigg & Furrow Project**

The Rigg & Furrow Project (June 2025) worked with Year 7 students from Northumberland, exploring our relationship with the natural world through workshops at Capheaton Hall and its gardens, as well as at Middle Farm, Hexham.

The project culminated in a live site-specific multimedia performance, in which the children shared their discoveries through music, art, and drama.

**Spinning Yarns**

Spinning Yarns is a 1-day storytelling and theatre project, bringing students together to work with a team of theatre practitioners, puppeteers and musicians, to write and perform their own stories from their lives today.

Together with a puppeteer, visual artist and 3 musicians, participating children created their own large scale 'crankie' (a storytelling device that uses a long, illustrated scroll wound around two spools and cranked through a box). They devised their own stories, shining a light on their lives in the North East in 2025: What is their

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Achievements and performance (continued)**

relationship to the region? Which places and spaces do they consider home? What are their hopes and dreams for the future?

At the end of the project, the group performed their live storytelling to parents, peers and teachers, at Northern Stage.

**Culture Day**

A new commission for a secondary school in Walker, this project saw a Hand Of educator and a filmmaker working together with 3 students to capture documentary footage of the school's Culture Day - an annual celebration of the vibrant cultural heritage of every student at the school. This included wreath making workshops, cooking workshops, fashion shows, musical and dance performances, and exhibitions delivered by students and families showcasing cultural heritage from all over the world.

The selected students worked together in pre-filming sessions to develop storyboards and itineraries, ensuring that they were able to capture as much as possible on the day. During the day itself, they operated the camera and sound recording equipment, conducted interviews, and took creative and curatorial decisions about how to capture the day.

**North Tyneside Sound Walk 2025**

Responding to the evolving needs of the participating school and its community, the sixth iteration of the North Tyneside Sound Walk (August 2025) was shortened to one week, providing a creative, engaging and positive first experience of school for c.45 children, before they began secondary school.

They worked together with theatre directors, actors, fine artists, musicians, music producers, and more. They explored North Tyneside on foot, researched deeper into the histories they found, took field recordings, developed fiction and non-fiction stories, wrote music, recorded their own narration and drama performances, and created an art exhibition. The art exhibition was free to attend for the families of participants and also featured a live music performance from the group, as well as delicious treats prepared by the group in a workshop exploring food safety, nutrition, and the history of the spice trade.

The finished North Tyneside Sound Walk 2025 was provided free to participating children, and is available to stream on Spotify, download from Bandcamp, or purchase from the Hand Of web-shop.

**Summer School Project**

As we continue to adapt the North Tyneside Sound Walk to the changing needs of the schools and communities it supports, we have also created the Summer School Project.

The Summer School Project 2025 took place in two schools. In each of these schools, incoming Year 7s created new performances based on local stories, and told through music, puppetry, 'crankie' animation, and art.

**Funding**

In this year, we were successful in securing substantial core funding. This catalysed substantial growth in the organisation, as we were able to diversify our sources of income through increased activity on the Number Nine Project. This change to our model also made it possible to provide the majority of our work with schools free of charge - a necessary step given the ongoing financial challenges that schools across the region are facing. As a result, we were able not only to continue to support schools and children throughout the year, but to increase the number of children we reached.

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**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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● **Financial review**

The financial results for the period are set out in the attached accounts. They show a surplus for the year of £30,396 (2024: surplus of £9,969) and funds carried forward of £78,380 (2023: £47,984) which includes restricted funds of £4,300 (2024: £6,800).

This surplus is the result of careful financial management as we built towards our reserves target, and lays the foundation as we work towards the long-term stability of the charity.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

Hand Of's policy on maintaining reserves is intended:

- To cover lags in funding flows
- To take account of the increasingly uncertain funding environment
- To cover any unforeseen shortfalls
- To mitigate the effect of unexpected failures or defaults in funding
- To provide for unforeseen contingencies
- To fulfil commitments including our office lease, up to the break clause

To meet these purposes, Hand Of's reserves policy is that the organisation shall seek to maintain general free reserves equivalent to between six and twelve months operating expenditure. To this end, we have set a reserves target of £89,528.

**Structure, governance and management**

● **Constitution**

Hand Of Ltd is registered as a charitable company limited by guarantee, incorporated on 29 April 2016 and registered as a charity on 2 November 2017.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.



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**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Structure, governance and management (continued)**

• **Organisational structure and decision-making policies**

The charitable company in this accounting period was run by a board of 7 Trustees, working closely with two CEOs on strategic and operational procedures. The board meets on a quarterly basis, and is in contact when necessary by phone and email.

• **Policies adopted for the induction and training of Trustees**

New board members receive guidance to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the board and decision making processes, the business and strategic plans of the company.

**Plans for future periods**

In 2025-26, we will continue to focus on sustaining our project pathway, as we prioritise the provision of multi-year support for participating children in spite of an uncertain economic context. We will also look to extend the pathway to more schools, and expand our work supporting children through local authorities across the region.

We will continue to work with Durham University to understand and continuously improve our work and its impact, as well as our data collection processes.

We will also explore options for new office and teaching space close to our current site, as we prepare for the end of the lease on our current office in June 2026. This represents an exciting opportunity to continue to capitalise on the growth of the organisation over the past few years, as we look to create the infrastructure and resources necessary to offer increased support to the children we are already working with, as well as extending support to more children in need. We are excited to be able to involve children and young people in the development and design of teaching spaces that inspire them.

We will also be creating a Youth Advisory Board, which will provide participating young people with the structured opportunity to provide insight and feedback directly to our Board of Trustees, and to shape the direction of the charity going forward.

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Statement of Trustees' responsibilities**

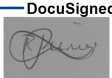
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 May 2026 and signed on their behalf by:

DocuSigned by:  
  
F14B3D67BFCA4D2...

**R A Purvis (Chair)**

**HAND OF LTD**  
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2025**

**Independent examiner's report to the Trustees of Hand Of Ltd ('the charitable company')**

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

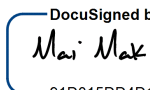
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 29 May 2026

Mai Mak FCA

**Kinnair Associates Limited**  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB

**HAND OF LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

	<b>Note</b>	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
<b>Income from:</b>					
Donations and legacies	3	113,840	23,036	136,876	78,373
Charitable activities	4	-	72,264	72,264	57,920
Investments	5	-	311	311	-
<b>Total income</b>		<b>113,840</b>	<b>95,611</b>	<b>209,451</b>	<b>136,293</b>
<b>Expenditure on:</b>					
Raising funds	6	30,439	609	31,048	283
Charitable activities	7	85,901	62,106	148,007	126,041
<b>Total expenditure</b>		<b>116,340</b>	<b>62,715</b>	<b>179,055</b>	<b>126,324</b>
<b>Net movement in funds</b>		<b>(2,500)</b>	<b>32,896</b>	<b>30,396</b>	<b>9,969</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,800	41,184	47,984	38,015
Net movement in funds		(2,500)	32,896	30,396	9,969
<b>Total funds carried forward</b>		<b>4,300</b>	<b>74,080</b>	<b>78,380</b>	<b>47,984</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 28 form part of these financial statements.

**HAND OF LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10156422**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	1,279	1,851
<b>Current assets</b>			
Debtors	13	11,293	4,958
Cash at bank and in hand		92,152	52,973
		<u>103,445</u>	<u>57,931</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(26,344)	(11,798)
<b>Net current assets</b>		<u>77,101</u>	<u>46,133</u>
<b>Total assets less current liabilities</b>		<u>78,380</u>	<u>47,984</u>
<b>Total net assets</b>		<u><u>78,380</u></u>	<u><u>47,984</u></u>
<b>Charity funds</b>			
Restricted funds	16	4,300	6,800
Unrestricted funds	16	74,080	41,184
<b>Total funds</b>		<u><u>78,380</u></u>	<u><u>47,984</u></u>

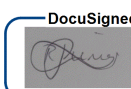
The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 May 2026 and signed on their behalf by:

DocuSigned by:  
  
 F14B3D678ECAD2  
**R A Purvis (Chair)**

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**HAND OF LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10156422**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 AUGUST 2025**

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The notes on pages 13 to 28 form part of these financial statements.

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1. General information**

Hand Of Ltd is a private company limited by guarantee incorporated in England and Wales, registration number 10156422 and charity number 1175512. The address of the registered office which is also the principal place of business is 9 Akenside Hill, Princes Wharf, Newcastle upon Tyne, NE1 3XP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hand Of Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

**2.2 Going concern**

The Trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**2.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**2. Accounting policies (continued)**

**2.10 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
<b>Donations and grants</b>			
Donations from trusts and foundations	102,140	15,000	<b>117,140</b>
Private donations including gift aid	-	8,036	<b>8,036</b>
Public funding	11,700	-	<b>11,700</b>
	<u>113,840</u>	<u>23,036</u>	<u><b>136,876</b></u>

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**3. Income from donations and legacies (continued)**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
<b>Donations and grants</b>			
Donations from trusts and foundations	31,270	25,500	56,770
Private donations including gift aid	-	5,753	5,753
Public funding	15,850	-	15,850
	<u>47,120</u>	<u>31,253</u>	<u>78,373</u>

**4. Income from charitable activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Income from charitable activities - Earned income, events programme and outreach work	72,264	<b>72,264</b>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Earned income, events programme and outreach work	57,920	57,920

**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income - local cash	311	<b>311</b>	-

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

6. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Costs of raising funds	-	609	609
Costs of raising funds - staff costs	30,439	-	30,439
	30,439	609	31,048

Costs of raising voluntary income (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising funds	283	283

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Direct costs - Events programme and outreach work	85,901	62,106	148,007
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs - Events programme and outreach work	42,820	83,221	126,041

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Events programme and outreach work	63,098	84,909	148,007
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Direct costs - Events programme and outreach work	105,559	20,482	126,041

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Events programme and outreach work 2025 £	Total funds 2025 £
Depreciation	180	180
Educator, artist and production fees	51,005	51,005
Freelance staff and contractors	1,720	1,720
Documentation and evaluation	3,000	3,000
Workshop materials	4,392	4,392
Childrens' food	1,018	1,018
Other direct costs	1,783	1,783
	63,098	63,098

	Events programme and outreach work 2024 £	Total funds 2024 £
Depreciation	331	331
Educator, artist and production fees	47,321	47,321
Freelance staff and contractors	49,627	49,627
Documentation and evaluation	1,050	1,050
Workshop materials	4,894	4,894
Childrens' food	900	900
Other direct costs	1,436	1,436
	105,559	105,559

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Events programme and outreach work 2025 £</b>	<b>Total funds 2025 £</b>
Staff costs	60,634	<b>60,634</b>
Depreciation	1,049	<b>1,049</b>
Travel and accommodation	678	<b>678</b>
Rent	8,462	<b>8,462</b>
Insurance	1,821	<b>1,821</b>
Repairs and maintenance	659	<b>659</b>
Sundry office costs	869	<b>869</b>
Legal and professional	67	<b>67</b>
Governance costs	2,730	<b>2,730</b>
Other sundry support costs	7,940	<b>7,940</b>
	<u>84,909</u>	<u><b>84,909</b></u>
	<u><u>84,909</u></u>	<u><u><b>84,909</b></u></u>
	<b>Events programme and outreach work 2024 £</b>	<b>Total funds 2024 £</b>
Depreciation	1,332	1,332
Travel and accommodation	537	537
Rent	8,462	8,462
Insurance	818	818
Repairs and maintenance	335	335
Sundry office costs	1,349	1,349
Governance costs	1,619	1,619
Other sundry support costs	6,030	6,030
	<u>20,482</u>	<u>20,482</u>
	<u><u>20,482</u></u>	<u><u>20,482</u></u>

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	1,075	1,050

10. Staff costs

	2025 £	2024 £
Wages and salaries	89,205	-
Contribution to defined contribution pension schemes	1,868	-
	91,073	-

The average number of persons employed by the charitable company during the year was as follows:

	2025 No.	2024 No.
Employees	5	-

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no Trustee expenses have been incurred (2024 - £NIL).

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

12. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 September 2024	12,400
Additions	657
At 31 August 2025	13,057
<b>Depreciation</b>	
At 1 September 2024	10,549
Charge for the year	1,229
At 31 August 2025	11,778
<b>Net book value</b>	
At 31 August 2025	1,279
At 31 August 2024	1,851

13. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	6,082	1,302
Prepayments and accrued income	5,211	3,656
	11,293	4,958



HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,084	-
Pension payable	366	-
Other creditors	5,543	-
Accruals and deferred income	18,351	11,798
	<u>26,344</u>	<u>11,798</u>

15. Financial instruments

	2025 £	2024 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>92,152</u>	<u>52,973</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>				
General Funds	41,184	95,611	(62,715)	74,080
<b>Restricted funds</b>				
The Tyne and the Tide Project South 2025	1,750	1,850	(3,600)	-
Rigg and Furrow Project 2025	-	9,990	(9,990)	-
North Tyneside South Walk 2025	-	11,700	(11,700)	-
Number Nine Project 2025-26	-	4,300	-	4,300
Number Nine Project 2024-25	-	4,500	(4,500)	-
The Pitmen & Bishops Project 2025	2,750	7,500	(10,250)	-
Core	-	51,000	(51,000)	-
Stomping Ground 2025	2,300	23,000	(25,300)	-
	6,800	113,840	(116,340)	4,300
<b>Total of funds</b>	47,984	209,451	(179,055)	78,380

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 2 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
<b>Unrestricted funds</b>				
General Funds	35,515	89,173	(83,504)	41,184
<b>Restricted funds</b>				
The North Tyneside Sound Walk	-	7,170	(7,170)	-
The Tyne and the Tide Project South 2025	-	9,550	(7,800)	1,750
Number Nine Project 2024-25	-	5,950	(5,950)	-
The Pitmen & Bishops Project 2025	2,500	3,500	(3,250)	2,750
DS 24/25	-	17,650	(17,650)	-
Core	-	1,000	(1,000)	-
Stomping Ground 2025	-	2,300	-	2,300
	2,500	47,120	(42,820)	6,800
<b>Total of funds</b>	38,015	136,293	(126,324)	47,984

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

16. Statement of funds (continued)

Restricted funds:

**The Tyne and the Tide Project South 2025** received support from Community Foundation - Dream Jar (£1,850), and the Hays Travel Foundation (£1,750).

**Rigg and Furrow Project 2025** received support from The Matthew Wrightson Charity Trust (£500), Hadrian Trust (£1,000), The Shears Foundation (£4,820) and The Community Foundation - Nothumberland Village Homes Trust (£3,670).

**North Tyneside South Walk 2025** received support from Arts Council England (£13,000), and the Holiday Activity Fund (£3,250).

**Number Nine Project 2025-26** received support from The Community Foundation - Newcastle Culture Investment Fund (£4,300).

**Number Nine Project 2024-25** received support from BBC Children in Need (£4,000), the D'Oyly Carte Charitable Trust (£2,750), and The Philip Bates Trust (£500).

**The Pitmen & Bishops Project 2025** recieved support from Point North (£5,500) and The Barbour Foundation (£2,000).

**Core** received support from Youth Music (£50,000) and The Rothley Trust (£1,000).

**Stomping Ground 2025** received support from The John Horseman Trust (£5,000), The Joicey Trust (£2,000), The Nineveh Trust (£2,500), The Austin & Hope Pilkington Trust (£1,000), The Mila Charitable Trust (£10,000) and The St James's Place Charitable Foundation (£2,500).

17. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
General funds	41,184	95,611	(62,715)	74,080
Restricted funds	6,800	113,840	(116,340)	4,300
	<u>47,984</u>	<u>209,451</u>	<u>(179,055)</u>	<u>78,380</u>

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**17. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 2 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
General funds	35,515	89,173	(83,504)	41,184
Restricted funds	2,500	47,120	(42,820)	6,800
	<u>38,015</u>	<u>136,293</u>	<u>(126,324)</u>	<u>47,984</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	-	1,279	1,279
Current assets	4,300	99,145	103,445
Creditors due within one year	-	(26,344)	(26,344)
<b>Total</b>	<u>4,300</u>	<u>74,080</u>	<u>78,380</u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	1,851	1,851
Current assets	6,800	51,131	57,931
Creditors due within one year	-	(11,798)	(11,798)
<b>Total</b>	<u>6,800</u>	<u>41,184</u>	<u>47,984</u>

HAND OF LTD  
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025

19. Pension commitments

The charitable company operated a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £1,868 (2024: £nil). As at the year end the amount outstanding and payable to the scheme was £366 (2024: £nil).

20. Operating lease commitments

At 31 August 2025 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	6,723	8,462
Later than 1 year and not later than 5 years	-	6,723
	<u>6,723</u>	<u>15,185</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	2025 £	2024 £
Operating lease rentals	<u>8,462</u>	<u>8,462</u>

21. Related party transactions

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company as at 31 August 2025 (2024: £nil).