

Registered number: 10156422
Charity number: 1175512

HAND OF LTD
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

HAND OF LTD
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees

A C Wright
D M Ashbourne
S E M James
K L Joel
N Iqbal
C S Adoo
R A Purvis, Chair

Company registered number

10156422

Charity registered number

1175512

Registered office

9 Akenside Hill
Princes Wharf
Newcastle upon Tyne
NE1 3XP

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank plc
1 High Street
Sheffield
S1 2GA

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the charitable company for the year from 1 September 2023 to 31 August 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objects of the charitable company in this time were:

- a) To develop new educational outreach projects which:
 - i. Are impactful and life-changing for participating children;
 - ii. Focus on disadvantaged children and work in deprived communities;
 - iii. Work in partnership with prestigious local and national organisations, including public bodies and cultural organisations; and
 - iv. Provide opportunities for new, emerging, and established artists.
- b) To make our events accessible to everyone, including those who might not normally experience them or other events like them.
- c) To explore inter-disciplinary, inter-cultural and inter-generational approaches to creating and experiencing art.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives**

The strategies employed to achieve the company's objectives were to:

- a) Continue to develop new education outreach projects;
- b) Continue to seek out and build relationships with new and established partners;
- c) Continue to seek out and build relationships with new and established artists; and
- d) Achieve a level of funding which allows us to reduce or remove economic barriers to participation in our projects, wherever possible.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

● **Review of activities**

In the year ended 31 August 2024, Hand Of continued to work supporting children across the North East.

We worked with over 250 children from 11 schools, delivering nearly 1,000 contact hours.

Number Nine Project

The Number Nine Project provides a safe and inspiring space for children and young people aged 14-25, from disadvantaged backgrounds (PPG/FSM) and for Looked After Children (LAC).

Working together with professional artists and musicians, participating children and young people are able to shape a syllabus unique to them, following the interests and the skills which motivate them. This includes guitar, piano, music theory and music production lessons, as well as maths and English.

Co-constructing a bespoke syllabus in this manner helps children and young people who may have little to no attendance at school to re-engage with learning, gradually increasing their educational contact hours, reintroducing core subjects such as maths and English, and building towards potentially returning to school or sitting Functional Skills or GCSE exams.

Number Nine Residency

Based at Hand Of's office and learning space, the Number Nine Residency forms part of the Number Nine Project, and provides a unique opportunity for a young artist to work to pursue their artistic development in a supported environment. Our Young Artist in Residence graduated from the programme in September 2023, and has now enrolled at University.

Concert Series

As part of the Number Nine Project and Number Nine Residency, young people also perform alongside their mentors and other professional musicians and artists, in concerts hosted bi-annually at our office and learning space on Newcastle's quayside. They are involved at every stage of the programming, planning, and set up of these events, gaining valuable experience working in the cultural and events sector.

In May 2024, our Young Artist in Residence performed alongside Ceitidh Mac, contemporary music ensemble 55minus1, and their mentors from Hand Of.

Digression Sessions

Digression Sessions is a 1 to 1 mentoring programme blending cultural, academic and pastoral support for children over the course of a school year. The sessions enable students to pursue interests, get support with school work, express themselves creatively, and broaden their horizons, through weekly sessions with Hand Of educators.

Digression Sessions was delivered in two schools from September 2023 - May 2024, and in a third from May 2024 - July 2024. Across these three schools, c.40 children received weekly 1-to-1 mentoring, developing projects including business plans, manifestos for changes to school policy, creative writing projects re- writing Animal Farm and Around The World In Eighty Days, geography, maths, Spanish, German, and science.

Data gathered by schools indicates that Digression Sessions has had a significant positive impact, including dramatic increases in students' confidence, attainment, and attitude to learning. For example, more than twice as many students said they look forward to lessons after participating in Digression Sessions (25% before; 53%

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

after). This positive shift in attitude to school also resulted in improved school attendance, with students increasing their attendance by up to 11%.

Home Adventures

The Home Adventures (January - July 2024) featured children in Years 7, 8 and 9, from two schools in North Tyneside and Northumberland. Working together with professional artists, theatre practitioners, musicians, puppeteers and cinematographers, children created two art films exploring stories and histories from the region they call home. This included trips to The Sill National Landscape Discover Centre, the Life Science Centre, and Northumbria University's gaming department.

Their films were premiered at Tyneside Cinema, with an additional second screening being added due to overwhelming demand.

The Rigg & Furrow Project

The Rigg & Furrow Project (June 2024) worked with Year 7 students from Northumberland, exploring our relationship with the natural world through workshops at Capheaton Hall and its gardens, as well as at Middle Farm, Hexham.

The project culminated in a live site-specific multimedia performance, in which the children shared their discoveries through music, art, and drama.

North Tyneside Sound Walk 2024

Responding to the evolving needs of the participating school and its community, the fifth iteration of the North Tyneside Sound Walk (August 2024) was divided into two one-week projects, providing a creative, engaging and positive first experience of school for c.45 children, before they began secondary school.

They worked together with theatre directors, actors, fine artists, musicians, music producers, and more. They explored North Tyneside on foot, researched deeper into the histories they found, took field recordings, developed fiction and non-fiction stories, wrote music, recorded their own narration and drama performances, and created an art exhibition. The art exhibition was free to attend for the families of participants, and also featured a live music performance from the group, and delicious treats prepared by the group in a workshop exploring food safety, nutrition, and the history of the spice trade.

The finished North Tyneside Sound Walk 2024 was provided free to participating children, and is available to stream on Spotify, download from Bandcamp, or purchase from the Hand Of web-shop.

Tyne and the Tide Project South

The Tyne and the Tide Project South (May 2024) saw Year 6 children from a primary school in South Tyneside working together with artists, musicians and theatre directors to explore the South Shields Volunteer Life Brigade Watch House Museum. The group met with SSVLB volunteers and coastguards, staging a dramatic rescue on the beach, as well as freely exploring the museum and identifying stories and exhibits which interested them. Together, they developed a live performance featuring drama, music and set design, which they performed for an audience of their peers, parents, teachers, and the general public, within the museum itself.

Pitmen and Bishops Project

The Pitmen and Bishops Project (February - March 2024), a new week-long project in Bishop Auckland, was delivered in partnership with Auckland Castle, and worked with students aged 11-13 from schools in Bishop

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

Auckland and the surrounding area.

The children worked together with professional artists and musicians, and archivists from the Parliamentary Archives, to create a 40 minute performance inspired by the heritage of the County Durham coalfield and its connections to Auckland Castle. Their performance was shared with peers, teachers, friends and families at the end of the project, at Auckland Castle.

Secret Garden Project

The Secret Garden Project (September 2023 - July 2024) was a collaboration with Moorbridge Pupil Referral Unit in North Tyneside, working with children from schools across North Tyneside who were identified as being at risk of non-attendance or exclusion.

Each half-term, a new group of 6 students gathered weekly at The Meadows community centre in Meadow Well. There, they met with artists, musicians and theatre directors, to create a new multi-media piece of art inspired by their time together. They were able to decide what they created, and were responsible for planning their itinerary to ensure that they created it in time for an exhibition of their work in their final week.

Over the course of the project, the groups made:

- Bee Connected, an art exhibition featuring sculptural models of the community centre and its beehives;
- Meet Is At Upstairs Toilets, a fiction podcast containing advice for struggling students;
- Emotions of the Garden, a sound walk featuring poetry inspired by the community centre;
- Giant Tales, a non-linear sound walk inviting listeners to freely explore the community centre's gardens and meet fictional characters along the way;
- Norham Bandits, an art exhibition featuring analogue photography and origami inspired by Bandit, a friendly neighbourhood cat who regularly visited the community centre;
- Doors, Flames & Ripples, a podcast featuring poetry inspired by the gardens and a spooky campfire story.

Work Experience Programme

We also provided work experience for a young person from North Tyneside with an interest in a career in the arts or charity sector. They developed workshop materials, carried out research for workshop content and lesson plans, and researched prospective new project partners.

Funding

We have been successful in securing greater support from grant makers this year than last, in large part due to the appointment of a Development Co-ordinator. We raised less through donations from individuals, as the previous year included a one-off match-funding campaign. Nonetheless, our fundraising was in line with expectations, as the increase in support from trusts and foundations was greater than the decrease in individual donations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

● **Financial review**

The financial results for the period are set out in the attached accounts. They show a surplus for the year of £9,969 (2023: surplus of £19,195) and funds carried forward of £47,984 (2023: £38,015) which includes restricted funds of £6,800 (2023: 2,500).

This surplus is the result of careful financial management as we built towards our reserves target, and lays the foundation as we work towards the long-term stability of the charity.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

Hand Of's policy on maintaining reserves is intended:

- To cover lags in funding flows
- To take account of the increasingly uncertain funding environment
- To cover any unforeseen shortfalls
- To mitigate the effect of unexpected failures or defaults in funding
- To provide for unforeseen contingencies
- To fulfil commitments including our office lease, up to the break clause

To meet these purposes, Hand Of's reserves policy is that the organisation shall seek to maintain general free reserves equivalent to between three and six months operating expenditure. At the year end, we held free reserves of £41,184, which falls within this range.

Structure, governance and management

● **Constitution**

Hand Of Ltd is registered as a charitable company limited by guarantee, incorporated on 29 April 2016 and registered as a charity on 2 November 2017.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management (continued)

• **Organisational structure and decision-making policies**

The charitable company in this accounting period was run by a board of 7 Trustees, working closely with two CEOs on strategic and operational procedures. The board meets on a quarterly basis, and is in contact when necessary by phone and email.

• **Policies adopted for the induction and training of Trustees**

New board members receive guidance to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the board and decision making processes, the business and strategic plans of the company.

Plans for future periods

We will continue to support children and schools, especially through continuing and expanding our project pathways together with schools across the North East.

We will also strengthen and develop our projects by rigorously analysing and assessing our pedagogy, processes and impacts, in partnership with Durham University. Funded by the Arts and Humanities Research Council, we will appoint a PhD researcher to work across our programme, evaluating our work.

We also continue to work on diversifying and growing our income, including by investing in our staff, launching fundraising campaigns, developing training programmes designed for corporate partners and supporters, and applying for support from the likes of Arts Council England, National Lottery funding, Historic England and others.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

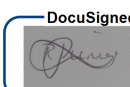
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
21-May-2025 and signed on their behalf by:

DocuSigned by:

F14B3D67BECAD2
R A Purvis (Chair)

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Hand Of Ltd ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

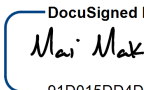
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Mai Mak FCA

Dated: 22-May-2025

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	47,120	31,253	78,373	<i>75,008</i>
Charitable activities	4	-	57,920	57,920	<i>39,957</i>
Total income		47,120	89,173	136,293	<i>114,965</i>
Expenditure on:					
Raising funds	5	-	283	283	<i>510</i>
Charitable activities	6	42,820	83,221	126,041	<i>95,260</i>
Total expenditure		42,820	83,504	126,324	<i>95,770</i>
Net movement in funds		4,300	5,669	9,969	<i>19,195</i>
Reconciliation of funds:					
Total funds brought forward		2,500	35,515	38,015	<i>18,820</i>
Net movement in funds		4,300	5,669	9,969	<i>19,195</i>
Total funds carried forward		6,800	41,184	47,984	<i>38,015</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

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REGISTERED NUMBER: 10156422

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,851	2,568
Current assets			
Debtors	11	4,958	13,679
Cash at bank and in hand		52,973	27,973
		<u>57,931</u>	<u>41,652</u>
Creditors: amounts falling due within one year	12	(11,798)	(6,205)
Net current assets		<u>46,133</u>	<u>35,447</u>
Total assets less current liabilities		<u>47,984</u>	<u>38,015</u>
Total net assets		<u><u>47,984</u></u>	<u><u>38,015</u></u>
Charity funds			
Restricted funds	14	6,800	2,500
Unrestricted funds	14	41,184	35,515
Total funds		<u><u>47,984</u></u>	<u><u>38,015</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 21-May-2025 and signed on their behalf by:

DocuSigned by:

R A Purvis (Chair)

The notes on pages 12 to 27 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Hand Of Ltd is a private company limited by guarantee incorporated in England and Wales, registration number 10156422 and charity number 1175512. The address of the registered office which is also the principal place of business is 9 Akenside Hill, Princes Wharf, Newcastle upon Tyne, NE1 3XP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hand Of Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in pounds Sterling and rounded to the nearest pound.

2.2 Going concern

The Trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations and grants			
Corporate donations	-	-	-
Donations from trusts and foundations	31,270	25,500	56,770
Private donations including gift aid	-	5,753	5,753
Public funding	15,850	-	15,850
	<u>47,120</u>	<u>31,253</u>	<u>78,373</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from donations and legacies (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations and grants			
Corporate donations	-	500	500
Donations from trusts and foundations	34,446	250	34,696
Private donations including gift aid	-	26,604	26,604
Public funding	1,208	-	1,208
Grants	12,000	-	12,000
	<u>47,654</u>	<u>27,354</u>	<u>75,008</u>

4. Income from charitable activities

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>57,920</u>	<u>57,920</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>39,957</u>	<u>39,957</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising funds	283	283

Costs of raising voluntary income (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising funds	510	510

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Events programme and outreach work	42,820	83,221	126,041
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Events programme and outreach work	45,154	50,106	95,260

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Events programme and outreach work	105,559	20,482	126,041
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Events programme and outreach work	74,859	20,401	95,260

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Events programme and outreach work 2024 £	Total funds 2024 £
Depreciation	331	331
Educator, artist and production fees	47,321	47,321
Freelance staff and contractors	49,627	49,627
Documentation and evaluation	1,050	1,050
Workshop materials	4,894	4,894
Childrens' food	900	900
Other direct costs	1,436	1,436
	105,559	105,559

	Events programme and outreach work 2023 £	Total funds 2023 £
Depreciation	884	884
Educator, artist and production fees	57,250	57,250
Freelance staff and contractors	9,927	9,927
Documentation and evaluation	1,920	1,920
Workshop materials	2,319	2,319
Childrens' food	811	811
Other direct costs	1,748	1,748
	74,859	74,859

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Events programme and outreach work 2024 £	Total funds 2024 £
Depreciation	1,332	1,332
Travel and accommodation	537	537
Rent	8,462	8,462
Insurance	818	818
Repairs and maintenance	335	335
Sundry office costs	1,349	1,349
Governance costs	1,619	1,619
Other sundry support costs	6,030	6,030
	<u>20,482</u>	<u>20,482</u>

	<i>Events programme and outreach work 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	1,096	1,096
Travel and accommodation	2,069	2,069
Rent	8,458	8,458
Insurance	749	749
Repairs and maintenance	2,616	2,616
Sundry office costs	1,161	1,161
Legal and professional	13	13
Governance costs	1,284	1,284
Other sundry support costs	2,955	2,955
	<u>20,401</u>	<u>20,401</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	1,050	1,000
Fees payable to the charitable company's independent examiner in respect of:		
All other services not included above	-	60

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 September 2023	11,454
Additions	946
At 31 August 2024	12,400
Depreciation	
At 1 September 2023	8,886
Charge for the year	1,663
At 31 August 2024	10,549
Net book value	
At 31 August 2024	1,851
At 31 August 2023	2,568

11. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	1,302	-
Prepayments and accrued income	3,656	13,679
	4,958	13,679

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	11,798	6,205

13. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	52,973	27,973

Financial assets measured at fair value through income and expenditure comprise bank balances.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds	35,515	89,173	(83,504)	41,184
Restricted funds				
The North Tyneside Sound Walk	-	7,170	(7,170)	-
The Tyne and the Tide Project South	-	9,550	(7,800)	1,750
The Rigg and Furrow Project	-	5,950	(5,950)	-
The Pitmen & Bishops Project	2,500	3,500	(3,250)	2,750
Home Adventures	-	17,650	(17,650)	-
Core Project	-	1,000	(1,000)	-
Stomping Ground Project	-	2,300	-	2,300
	2,500	47,120	(42,820)	6,800
Total of funds	38,015	136,293	(126,324)	47,984

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 2 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General Funds	18,820	67,311	(50,616)	35,515
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
The Number Nine Residency	-	2,180	(2,180)	-
The Coastal Explorations Project	-	11,550	(11,550)	-
The North Tyneside Sound Walk	-	10,340	(10,340)	-
The Tyne and the Tide Project South	-	7,208	(7,208)	-
The Rigg and Furrow Project	-	6,700	(6,700)	-
Youth Music	-	7,176	(7,176)	-
The Pitmen & Bishops Project	-	2,500	-	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
	-	47,654	(45,154)	2,500
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	18,820	114,965	(95,770)	38,015
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Statement of funds (continued)

Restricted funds:

The North Tyneside Sound Walk received support from Wellbank Foundation (£4,000), Northumberland Village Homes Trust (£2,170), and The Samuel Gardner Memorial Trust (£1,000).

The **Tyne and the Tide Project South** received support from Historic England (£6,800), Barbour Foundation (£1,000) and the Hays Travel Foundation (£1,750).

The Rigg and Furrow Project received support from The Joicey Trust (£500), Nineveh Trust (£2,000), Carroll Savage Grant (£1,750) and the North East Endowment for Musical Traditions (£1,700).

The **Pitmen & Bishops Project** received support from Matthews Wrightson Charity Trust (£750) and The D'Oyly Carte Charitable Trust (£2,750).

Home Adventures received support from the BNI Foundation (£800), Arts Council of England (£9,050) and the 1989 Willan Charitable Trust (£7,800).

Core received support from the Catherine Cookson Charitable Trust (£1,000).

Stomping Ground received support from the Three Monkeys Trust (£2,300).

15. Summary of funds

Summary of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
General funds	35,515	89,173	(83,504)	41,184
Restricted funds	2,500	47,120	(42,820)	6,800
	38,015	136,293	(126,324)	47,984

Summary of funds - prior year

	Balance at 2 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	18,820	67,311	(50,616)	35,515
Restricted funds	-	47,654	(45,154)	2,500
	18,820	114,965	(95,770)	38,015

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	1,851	1,851
Current assets	6,800	51,131	57,931
Creditors due within one year	-	(11,798)	(11,798)
Total	6,800	41,184	47,984

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,568	2,568
Current assets	2,500	39,152	41,652
Creditors due within one year	-	(6,205)	(6,205)
Total	2,500	35,515	38,015

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

17. Operating lease commitments

At 31 August 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	8,462	6,700
Later than 1 year and not later than 5 years	6,723	-
	<u>15,185</u>	<u>6,700</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	2024 £	2023 £
Operating lease rentals	<u>8,462</u>	<u>8,458</u>

18. Related party transactions

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company as at 31 August 2024.