

Registered number: 10156422
Charity number: 1175512

HAND OF LTD
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022

HAND OF LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 26

HAND OF LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

Trustees

A C Wright
D M Ashbourne
S E M James
K L Joel
N Iqbal
C S Adoo (appointed 24 January 2022)
R A Purvis, Chair (appointed 24 January 2022)

Company registered number

10156422

Charity registered number

1175512

Registered office

9 Akenside Hill
Princes Wharf
Newcastle upon Tyne
NE1 3XP

Accountants

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

Bankers

Lloyds Bank plc
1 High Street
Sheffield
S1 2GA

HAND OF LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 1 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the charitable company for the year from 2 September 2021 to 1 September 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The objects of the charitable company in this time were:

- a) To develop new educational outreach projects which:
 - i. Are impactful and life-changing for participating children;
 - ii. Focus on disadvantaged children and work in deprived communities;
 - iii. Work in partnership with prestigious local and national organisations, including public bodies and cultural organisations; and
 - iv. Provide opportunities for new, emerging, and established artists.
- b) To make our events accessible to everyone, including those who might not normally experience them or other events like them.
- c) To explore inter-disciplinary, inter-cultural, & inter-generational approaches to creating and experiencing art.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives**

The strategies employed to achieve the Company's objectives were to:

- a) Continue to develop new education outreach projects;
- b) Continue to seek out and build relationships with new and established partners;
- c) Continue to seek out and build relationships with new and established artists; and
- d) Achieve a level of funding which allows us to reduce or remove economic barriers to participation in our projects, wherever possible.

HAND OF LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 1 SEPTEMBER 2022

Achievements and performance

• **Review of activities**

Between 2nd September 2021 and 1st September 2022, Hand Of continued to work supporting children across the North East.

Number Nine Club

The Number Nine Club was a weekly after-school club held at Hand Of's office, for students who had participated in previous Hand Of projects. The project provided an opportunity for students to work together in pursuing their interests. Participants read together, created art together, and took up drumming - some have continued to learn the drums after the lifespan of the project. The project also provided a safe and inspiring space for students from disadvantaged backgrounds (PPG/FSM), and for Looked After Children (LAC).

Digression Sessions

Digression Sessions is a 1-to-1 mentoring programme blending cultural, academic and pastoral support for children over the course of an entire school year. The sessions enable students to pursue interests, get support with school work, express themselves creatively, and broaden their horizons, through weekly sessions with Hand Of educators.

This project responds to the needs of schools, many of whom have found that traditional tutoring has not had the impact they hoped for. Data gathered by schools so far indicates that Digression Sessions, by contrast, has had a breadth of very positive outcomes, including dramatic increases in students' confidence and attainment.

Coastal Explorations

The Coastal Explorations project launched in 2022, and saw students aged 11 - 15 from three schools working together with contemporary electric guitar ensemble Ex-Easter Island Head. In various ensembles, they explored the coastline close to where they live, designing and building Aeolian instruments (instruments powered by the wind). The final performance of the project took place at the Whitley Bay Playhouse, and featured participating children performing live on stage accompanied by field recordings of their Aeolian instruments.

The Lamplighters

The Lamplighters project took place in Easter 2022, in the Port of Blyth. Participating students from two schools in Blyth created music and art together with drummer Sarah Heneghan (Power Out), inspired by LV50 - the oldest extant wooden light ship in the UK - and artefacts from the Parliamentary Archives. They performed together in the Port at the end of the project.

HAND OF LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 1 SEPTEMBER 2022

Achievements and performance (continued)

North Tyneside Sound Walk 2022

In August 2022, we returned for the third iteration of the North Tyneside Sound Walk. Responding once again to the needs of the participating schools, the 2021 iteration of the project provided a creative, engaging and safe landing for 45 children, in the last two weeks before they began secondary school. They worked together with theatre directors, actors, fine artists, musicians, music producers, and more. They researched stories from around North Tyneside, took field recordings, developed fiction and non-fiction stories, wrote music, recorded their own narration and drama performances, and created art. The finished North Tyneside Sound Walk 2022 was provided free to participating children, and is available to stream on Spotify, download from Bandcamp, or purchase from the Hand Of web-shop.

Funding

We have enjoyed support from a number of grant makers during the year, including the National Lottery Heritage Fund, the House of Lords, and the North Tyneside Learning Trust. The cost of living crisis had an impact on contributions from corporate supporters and participating schools due to demands on their budgets, however we have been able to continue relationships with a number of key supporters.

Financial review

• **Financial review**

The financial results for the period are set out in the attached accounts. They show a deficit for the year of £9,479 (2021: deficit of £9,038) and funds carried forward of £18,820.

Careful and prudent financial management during the last few years have built up sufficient reserves to enable Hand Of to absorb these deficits, during continued uncertainty as a result of the Covid-19 pandemic and the cost of living crisis.

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

HAND OF LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 1 SEPTEMBER 2022

● **Reserves policy**

Hand Of's policy on maintaining reserves is intended:

- To cover lags in funding flows
- To take account of the increasingly uncertain funding environment
- To cover any unforeseen shortfalls
- To mitigate the effect of unexpected failures or defaults in funding
- To provide for unforeseen contingencies
- To fulfil commitments including our office lease, up to the break clause
- To weather the Covid-19 pandemic.

To meet these purposes, Hand Of has a reserves target of £25,000.

At the last year end, Hand Of held £15,525 in reserves after adjusting for non-liquid funds held within fixed assets.

This is below the current target, and is something that we will continue to work to rectify. At the present time, Hand Of is still expanding, and we are working to grow our reserves in order to secure a stable future and cement our position as a force for good in the communities in which we work.

Structure, governance and management

● **Constitution**

Hand Of Ltd is registered as a charitable company limited by guarantee, incorporated on 29 April 2016 and registered as a charity on 2 November 2017.

● **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

In the period to which these accounts refer, Hand Of appointed two new Trustees, bringing the total at time of writing to 7.

● **Organisational structure and decision-making policies**

The charitable company in this accounting period was run by a board of 5-7 Trustees, working closely with two CEOs on strategic and operational procedures. The board meets on a quarterly basis, and is in contact when necessary by phone and email.

● **Policies adopted for the induction and training of Trustees**

New board members receive guidance to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the board and decision making processes, the business and strategic plans of the Company.

HAND OF LTD
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 1 SEPTEMBER 2022

Plans for future periods

We will continue to support children and schools, especially through continuing and expanding projects like Digression Sessions, Coastal Explorations, and the North Tyneside Sound Walk. We will also develop and deliver new projects including The Rigg and Furrow Project and the Number Nine Residency.

We continue to build on partnerships with organisations such as Newcastle University, the North Tyneside Learning Trust, and the Parliamentary Archives, and we are developing new partnerships too.

We continue to work on diversifying and growing our funding income, including by investing in our freelance staff, by launching fundraising campaigns, and by looking for larger grants from the likes of Arts Council England and the National Lottery Heritage Fund.

We remain hopeful that corporate supporters who withdrew support in 2020 will return, and will therefore be able to offer support again in the future.

Statement of Trustees' responsibilities

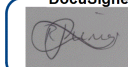
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 April 2023 and signed on their behalf by:

DocuSigned by:

F14B3D67BFCA4D2...
R A Purvis (Chair)

HAND OF LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 1 SEPTEMBER 2022

Independent examiner's report to the Trustees of Hand Of Ltd ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 1 September 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:  91D015DD4D1845B...

Dated: 17 April 2023

Mai Mak FCA

Kinnair Associates Limited
Chartered Accountants
Aston House
Redburn Road
Newcastle upon Tyne
NE5 1NB

HAND OF LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	47,967	4,301	52,268	33,254
Charitable activities	4	-	29,382	29,382	32,315
Other trading activities		-	-	-	49
Total income		47,967	33,683	81,650	65,618
Expenditure on:					
Raising funds	5	-	454	454	3,225
Charitable activities	6	47,967	42,708	90,675	71,431
Total expenditure		47,967	43,162	91,129	74,656
Net movement in funds		-	(9,479)	(9,479)	(9,038)
Reconciliation of funds:					
Total funds brought forward		-	28,299	28,299	37,337
Net movement in funds		-	(9,479)	(9,479)	(9,038)
Total funds carried forward		-	18,820	18,820	28,299

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 26 form part of these financial statements.

HAND OF LTD
(A company limited by guarantee)
REGISTERED NUMBER: 10156422

BALANCE SHEET
AS AT 1 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	3,295	2,880
Current assets			
Debtors	12	11,055	6,279
Cash at bank and in hand		21,130	30,821
		<u>32,185</u>	<u>37,100</u>
Creditors: amounts falling due within one year	13	(16,660)	(11,681)
Net current assets		<u>15,525</u>	<u>25,419</u>
Total assets less current liabilities		<u>18,820</u>	<u>28,299</u>
Total net assets		<u><u>18,820</u></u>	<u><u>28,299</u></u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	18,820	28,299
Total funds		<u><u>18,820</u></u>	<u><u>28,299</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

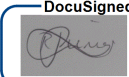
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11 April 2023 and signed on their behalf by:

R A Purvis (Chair)

DocuSigned by:

F14B3D67BFCA4D2...

The notes on pages 10 to 26 form part of these financial statements.

HAND OF LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022

1. General information

Hand Of Ltd is a private company limited by guarantee incorporated in England and Wales, registration number 10156422 and charity number 1175512. The address of the registered office which is also the principal place of business is 9 Akenside Hill, Princes Wharf, Newcastle upon Tyne, NE1 3XP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hand Of Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. .

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

HAND OF LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

2. Accounting policies (continued)

2.10 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations and grants			
Corporate donations	-	2,511	2,511
Donations from trusts and foundations	22,000	-	22,000
Private donations	-	1,407	1,407
Public funding	3,348	-	3,348
Gift aid	-	383	383
Grants	14,906	-	14,906
Government grants	7,713	-	7,713
	<u>47,967</u>	<u>4,301</u>	<u>52,268</u>

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

3. Income from donations and legacies (continued)

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and grants			
Corporate donations	-	2,982	2,982
Donations from trusts and foundations	12,000	-	12,000
Public funding	3,030	-	3,030
Gift aid	-	1,507	1,507
Private donations	-	2,240	2,240
Grants	11,495	-	11,495
	<u>26,525</u>	<u>6,729</u>	<u>33,254</u>

4. Income from charitable activities

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>29,382</u>	<u>29,382</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>32,315</u>	<u>32,315</u>

HAND OF LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising funds	454	454

Costs of raising voluntary income (continued)

	Unrestricted funds 2021 £	Total funds 2021 £
Costs of raising funds	3,225	3,225

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Direct costs - Events programme and outreach work	47,967	42,708	90,675

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Direct costs - Events programme and outreach work	38,702	32,729	71,431

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs - Events programme and outreach work	61,097	29,578	90,675

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Direct costs - Events programme and outreach work	59,913	11,518	71,431

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Events programme and outreach work 2022 £	Total funds 2022 £
Depreciation	884	884
Educator, artist and production fees	48,568	48,568
Freelance staff and contractors	1,450	1,450
Documentation and evaluation	2,650	2,650
Workshop materials	3,750	3,750
Childrens' food	1,184	1,184
Other direct costs	2,611	2,611
	61,097	61,097
	61,097	61,097

	<i>Events programme and outreach work 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	727	727
Educator, artist and production fees	48,028	48,028
Freelance staff and contractors	2,350	2,350
Audio Visual equipment hire	614	614
Documentation and evaluation	4,100	4,100
Workshop materials	1,446	1,446
Childrens' food	2,026	2,026
Other direct costs	622	622
	59,913	59,913
	59,913	59,913

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Events programme and outreach work 2022 £	Total funds 2022 £
Staff costs	7,339	7,339
Depreciation	782	782
Travel and accommodation	5,869	5,869
Rent	7,278	7,278
Insurance	502	502
Repairs and maintenance	1,112	1,112
Sundry office costs	1,280	1,280
Legal and professional	517	517
Governance costs	1,560	1,560
Other sundry support costs	3,339	3,339
	<u>29,578</u>	<u>29,578</u>

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Events programme and outreach work 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	441	441
Travel and accommodation	6,206	6,206
Rent	1,083	1,083
Insurance	497	497
Repairs and maintenance	1,553	1,553
Sundry office costs	878	878
Legal and professional	(346)	(346)
Governance costs	660	660
Other sundry support costs	546	546
	<u>11,518</u>	<u>11,518</u>

8. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	960	660
Fees payable to the charitable company's independent examiner in respect of:		
All taxation advisory services not included above	180	-
All other services not included above (includes £600 re 2021)	924	-

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

9. Staff costs

	2022 £	<i>2021</i> £
Wages and salaries	7,220	-
Contribution to defined contribution pension schemes	119	-
	<u>7,339</u>	<u>-</u>

The average number of persons employed by the charitable company during the year was as follows:

	2022 No.	<i>2021</i> No.
Employees	1	-

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 1 September 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 2 September 2021	8,120
Additions	2,081
	<hr/>
At 1 September 2022	10,201
	<hr/>
Depreciation	
At 2 September 2021	5,240
Charge for the year	1,666
	<hr/>
At 1 September 2022	6,906
	<hr/>
Net book value	
At 1 September 2022	3,295
	<hr/> <hr/>
<i>At 1 September 2021</i>	2,880
	<hr/> <hr/>

12. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	-	1,500
Prepayments and accrued income	11,055	4,779
	<hr/>	<hr/>
	11,055	6,279
	<hr/> <hr/>	<hr/> <hr/>

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

13. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other taxation and social security	165	-
Accruals and deferred income	16,495	<i>11,681</i>
	<u>16,660</u>	<u><i>11,681</i></u>

14. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	21,130	<i>30,821</i>
	<u>21,130</u>	<u><i>30,821</i></u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 2 September 2021 £	Income £	Expenditure £	Balance at 1 September 2022 £
Unrestricted funds				
General Funds	28,299	33,683	(43,162)	18,820
Restricted funds				
North Tyneside Learning Trust	-	12,000	(12,000)	-
House of Lords	-	3,348	(3,348)	-
Finn Family Fund	-	2,000	(2,000)	-
Tesco Groundwork	-	5,000	(5,000)	-
29th May 1961 Charitable Trust	-	3,000	(3,000)	-
NTCA Kickstart	-	7,713	(7,713)	-
National Lottery - Awards for All	-	5,000	(5,000)	-
Heritage Lottery Fund	-	9,906	(9,906)	-
	-	47,967	(47,967)	-
Total of funds	28,299	81,650	(91,129)	18,820

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 September 2021 £</i>
Unrestricted funds				
General Funds	25,160	39,093	(35,954)	28,299
	<u>25,160</u>	<u>39,093</u>	<u>(35,954)</u>	<u>28,299</u>
Restricted funds				
Sir James Knott Trust	-	1,000	(1,000)	-
North Tyneside Learning Trust	-	9,500	(9,500)	-
Dickon Trust	-	1,500	(1,500)	-
House of Lords	-	3,030	(3,030)	-
Arts Council England	12,177	11,495	(23,672)	-
	<u>12,177</u>	<u>26,525</u>	<u>(38,702)</u>	<u>-</u>
Total of funds	<u>37,337</u>	<u>65,618</u>	<u>(74,656)</u>	<u>28,299</u>

Restricted funds:

The North Tyneside Learning Trust contributed £12,000 towards the Coastal Explorations project.

The House of Lords contributed £1,124 towards the North Tyneside Sound Walk and £2,224 towards The Lamplighters Project.

Finn Family Fund contributed £2,000 towards the Number Nine Club.

Tesco Groundwork contributed £5,000 towards the North Tyneside Sound Walk.

29th May 1961 Charitable Trust contributed £3,000 towards the North Tyneside Sound Walk.

North of Tyne Combined Authority awarded £7,713 to the charity as part of the Kickstart programme.

National Lottery Awards for All England awarded £5,000 towards The Lamplighters Project.

National Lottery Heritage Fund awarded £9,906 towards the North Tyneside Sound Walk.

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

16. Summary of funds

Summary of funds - current year

	Balance at 2 September 2021 £	Income £	Expenditure £	Balance at 1 September 2022 £
General funds	28,299	33,683	(43,162)	18,820
Restricted funds	-	47,967	(47,967)	-
	<u>28,299</u>	<u>81,650</u>	<u>(91,129)</u>	<u>18,820</u>

Summary of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Balance at 1 September 2021 £
General funds	25,160	39,093	(35,954)	28,299
Restricted funds	12,177	26,525	(38,702)	-
	<u>37,337</u>	<u>65,618</u>	<u>(74,656)</u>	<u>28,299</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,295	3,295
Current assets	32,185	32,185
Creditors due within one year	(16,660)	(16,660)
Total	<u>18,820</u>	<u>18,820</u>

HAND OF LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	2,880	2,880
Current assets	37,100	37,100
Creditors due within one year	(11,681)	(11,681)
Total	<u>28,299</u>	<u>28,299</u>

18. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £119 (2021 - £nil).

19. Operating lease commitments

At 1 September 2022 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	8,044	5,344
Later than 1 year and not later than 5 years	6,368	14,411
	<u>14,412</u>	<u>19,755</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	2022 £	2021 £
Operating lease rentals	<u>7,278</u>	<u>1,083</u>

HAND OF LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 SEPTEMBER 2022

20. Related party transactions

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company as at 1 September 2022.