

**Registered number: 10156422**  
**Charity number: 1175512**

**HAND OF LTD**  
**(A company limited by guarantee)**

**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**CONTENTS**

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	Page
<b>Reference and administrative details of the charitable company, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 6
<b>Independent examiner's report</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 - 21

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND  
ADVISERS**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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<b>Trustees</b>	S Jewitt (resigned 16 March 2021) A C Wright D M Ashbourne S E M James K L Joel N Iqbal C S Adoo (appointed 24 January 2022) R A Purvis, Chair (appointed 24 January 2022)
<b>Company registered number</b>	10156422
<b>Charity registered number</b>	1175512
<b>Registered office</b>	9 Akenside Hill Princes Wharf Newcastle upon Tyne NE1 3XP
<b>Accountants</b>	Kinnair Associates Limited Chartered Accountants Aston House Redburn Road Newcastle upon Tyne NE5 1NB
<b>Bankers</b>	Lloyds Bank plc 1 High Street Sheffield S1 2GA

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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The Trustees present their annual report together with the financial statements of the charitable company for the year 2 September 2020 to 1 September 2021. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

● **Policies and objectives**

The objects of the charitable company in this time were:

- a) To develop new educational outreach projects which:
  - i. Are impactful and life-changing for participating children;
  - ii. Focus on disadvantaged children and work in deprived communities;
  - iii. Work in partnership with prestigious local and national organisations, including public bodies and cultural organisations; and
  - iv. Provide opportunities for new, emerging, and established artists.
- b) To make our events accessible to everyone, including those who might not normally experience them or other events like them.
- c) To explore inter-disciplinary, inter-cultural, & inter-generational approaches to creating and experiencing art.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● **Strategies for achieving objectives**

The strategies employed to achieve the Company's objectives were to:

- a) Continue to develop new education outreach projects;
- b) Continue to seek out and build relationships with new and established partners;
- c) Continue to seek out and build relationships with new and established artists; and
- d) Achieve a level of funding which allows us to reduce or remove economic barriers to participation in our projects, wherever possible.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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## **Achievements and performance**

### **● Review of activities**

Between 2nd September 2020 and 1st September 2021, Hand Of continued to work supporting children during the disruption of school closures.

The Northumberland Space Programme, scheduled for September 2020, was suspended, along with our pre-Covid projects (The Atlantic, the Mersey & Me; the Pitman's Parliament Project; the Tyne & the Tide Project; The Unprecedented Case).

In light of changing Covid-19 restrictions and an evolving public health context, Hand Of focused its attentions on projects which could be delivered closer to our base in the North East, and which could be delivered online if need be.

## **Home Adventures**

The first of these was the new Home Adventures project, which ran from November 2020 - June 2021. The project saw children from three secondary schools in North Tyneside collaborating virtually in the creation of a 23-minute film exploring stories from the past and the present of the place they call home. This included writing and performing music, developing art for animations, writing stories, lyrics and poetry, and production work including set design. The film premiered on June 20th at Sage One, Sage Gateshead, with participating children and families invited to attend. Some of the children also gave an introductory speech on stage.

The Home Adventures project led to Hand Of being awarded a Learning Heroes award by education publisher Twinkl, in celebration of UNESCO's International Day of Education 2021.

The Home Adventures film preceded the premiere of Action Vibration Volume I, a new piece by Sage Artist in Residence Joe Snape, together with a new ensemble called the Northumberland Radical Fun Group. This new ensemble provides opportunities for collaboration between young musicians and professional and amateur artists.

## **North Tyneside Sound Walk 2021**

In August 2021, we returned to the North Tyneside Sound Walk, which had been piloted in 2020. Responding once again to the needs of the participating schools, the 2021 iteration of the project provided a creative, engaging and safe landing for 45 children, in the last two weeks before they began secondary school. They worked together with theatre directors, actors, fine artists, musicians, music producers, and more. They researched stories from around North Tyneside, took field recordings, developed fiction and non-fiction stories, wrote music, recorded their own narration and drama performances, and created art. The finished North Tyneside Sound Walk 2021 was provided free to participating children, and is also available to stream on Spotify, download from Bandcamp, or purchase from the Hand Of web-shop.

## **Funding**

We have had to work flexibly, including online workshop delivery. We have also worked diligently to conserve funds where possible, in order to secure the charity's future post-Covid.

In this period, we have been supported by the Government's catch up funding, as well as funding from, amongst others, Arts Council England, the House of Lords, North Tyneside Learning Trust and more. The Covid-19 pandemic has however had an impact on corporate supporters and trusts and foundations.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**Financial review**

● **Financial review**

The financial results for the period are set out in the attached accounts. They show a deficit for the year of £9,038 (2020: surplus of £32,207) and funds carried forward of £28,299.

In 2020-1, Hand Of continued to weather the Covid-19 pandemic. Some corporate partners withdrew support due to the impact of the pandemic on their finances, but we have remained in contact and are optimistic that they will return.

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

Hand Of's policy on maintaining reserves is intended:

- To cover lags in funding flows
- To take account of the increasingly uncertain funding environment
- To cover any unforeseen shortfalls
- To mitigate the effect of unexpected failures or defaults in funding
- To provide for unforeseen contingencies
- To fulfill commitments including our office lease, up to the break clause
- To weather the Covid-19 pandemic, with restrictions difficult to predict and impacting on our operation

To meet these purposes, Hand Of has a reserves target of £25,000.

At the last year end, Hand Of held £25,419 in reserves after adjusting for non-liquid funds held within fixed assets, with £12,000 earmarked for future expenditure including projects and work on our office. We therefore hold £13,419 in unrestricted reserves.

This is below the current target, and is something that we will continue to work to rectify over the next 2-3 years. At the present time, Hand Of is still becoming established, and is still working to increase its reserves.

**Structure, governance and management**

● **Constitution**

Hand of Ltd is registered as a charitable company limited by guarantee, incorporated on 29 April 2016 and registered as a charity on 2 November 2017.

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**HAND OF LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**Structure, governance and management (continued)**

• **Methods of appointment or election of Trustees**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

In the period to which these accounts refer, Hand Of's board comprised 5 trustees, who were actively seeking to expand the board to around 7 members. This included advertising the role, as well as seeking out and approaching candidates we believed to be a good fit.

After the period to which these accounts refer, two new Trustees were appointed, bringing the total at time of writing to 7.

• **Organisational structure and decision-making policies**

The charitable company in this accounting period was run by a board of 5 trustees, working closely with two CEOs on strategic and operational procedures. The board meets on a quarterly basis, and is in contact when necessary by phone and email.

• **Policies adopted for the induction and training of Trustees**

New board members receive guidance to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles, the board and decision making processes, the business and strategic plans of the Company.

**Plans for future periods**

Focusing our work in the North East has enabled us to provide support that is both broad - to a large number of children - and also deep - working with the same children over a long period of time.

We will be looking to resume our suspended project in the North East, the Pitman's Parliament Project (Durham) in the near future.

We are also looking to repeat projects including the North Tyneside Sound Walk and Home Adventures, as well as developing and delivering new projects including Coastal Explorations and The Lamplighters.

We have retained strong partnerships with project partners, even where work together has been suspended during the pandemic. These partners include Newcastle University, the Durham Miners' Association, North (NEPIA), Brit Insurance, the North Tyneside Learning Trust, and the Parliamentary Archives. All these partners are keen to return to delivering impactful work together, as soon as it is possible to do so safely.

We have also developed new partnerships, including with Sage Gateshead, the Royal Northumberland Yacht Club and the Port of Blyth.

With chairperson Susan Jewitt retiring in early 2021, we look forward to life under a new chair, and we will continue to seek new Trustees to add to the board.

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**HAND OF LTD**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**Plans for future periods (continued)**

We will also continue to diversify our funding streams, as we hope to achieve more success with larger funding bids, including to Arts Council England and the National Lottery Heritage Fund, and to continue to attract more and better sponsorship from corporates and individuals. We are also hopeful that corporate supporters who withdrew support in 2020 will recover strongly post-Covid, and will therefore be able to offer support again in the future.

**Statement of Trustees' responsibilities**

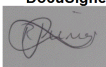
The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 May 2022 and signed on their behalf by:

DocuSigned by:  
  
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**R A Purvis (Chair)**



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**HAND OF LTD**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**Independent examiner's report to the Trustees of Hand of Ltd ('the charitable company')**

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 1 September 2021.

**Responsibilities and basis of report**

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

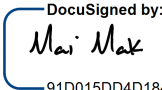
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:   
Mai Mak FCA 91D015DD4D1845B...

Dated: 26 May 2022

**Kinnair Associates Limited**  
Chartered Accountants  
Aston House  
Redburn Road  
Newcastle upon Tyne  
NE5 1NB

**HAND OF LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

	<b>Note</b>	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Income from:</b>					
Donations and legacies	3	26,525	6,729	33,254	77,798
Charitable activities	4	-	32,315	32,315	543
Other trading activities	5	-	49	49	-
<b>Total income</b>		<b>26,525</b>	<b>39,093</b>	<b>65,618</b>	<b>78,341</b>
<b>Expenditure on:</b>					
Raising funds	6	-	3,225	3,225	1,054
Charitable activities	7	38,702	32,729	71,431	45,080
<b>Total expenditure</b>		<b>38,702</b>	<b>35,954</b>	<b>74,656</b>	<b>46,134</b>
<b>Net movement in funds</b>		<b>(12,177)</b>	<b>3,139</b>	<b>(9,038)</b>	<b>32,207</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,177	25,160	37,337	5,130
Net movement in funds		(12,177)	3,139	(9,038)	32,207
<b>Total funds carried forward</b>	16	<b>-</b>	<b>28,299</b>	<b>28,299</b>	<b>37,337</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

**HAND OF LTD**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10156422**

**BALANCE SHEET**  
**AS AT 1 SEPTEMBER 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	2,880	1,675
<b>Current assets</b>			
Debtors	12	6,279	-
Cash at bank and in hand		30,821	35,662
		<u>37,100</u>	<u>35,662</u>
Creditors: amounts falling due within one year	13	(11,681)	-
<b>Net current assets</b>		<u>25,419</u>	<u>35,662</u>
<b>Total assets less current liabilities</b>		<u>28,299</u>	<u>37,337</u>
<b>Total net assets</b>		<u><u>28,299</u></u>	<u><u>37,337</u></u>
<b>Charity funds</b>			
Restricted funds	15	-	12,177
Unrestricted funds	15	28,299	25,160
<b>Total funds</b>		<u><u>28,299</u></u>	<u><u>37,337</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

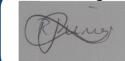
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 26 May 2022 and signed on their behalf by:

DocuSigned by:



**R A Purvis (Chair)**

The notes on pages 10 to 21 form part of these financial statements.

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**HAND OF LTD**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**1. General information**

Hand Of Ltd is a private company limited by guarantee incorporated in England and Wales, registration number 10156422 and charity number 1175512. The address of the registered office which is also the principal place of business is 9 Akenside Hill, Princes Wharf, Newcastle upon Tyne, NE1 3XP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hand of Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The trustees consider that there are no material uncertainties concerning the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**2.3 Income**

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. .

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

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**HAND OF LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 SEPTEMBER 2021**

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**2. Accounting policies (continued)**

**2.4 Expenditure (continued)**

All expenditure is inclusive of irrecoverable VAT.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	-	25% straight line
Fixtures and fittings	-	25% straight line

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.9 Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**2. Accounting policies (continued)**

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Donations</b>			
Corporate donations	-	2,982	<b>2,982</b>
Trusts and foundations	12,000	-	<b>12,000</b>
Public funding	3,030	-	<b>3,030</b>
Gift aid	-	1,507	<b>1,507</b>
Private donations	-	2,240	<b>2,240</b>
Grants	11,495	-	<b>11,495</b>
	<u>26,525</u>	<u>6,729</u>	<u><b>33,254</b></u>

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**3. Income from donations and legacies (continued)**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
<b>Donations</b>			
Corporate donations	6,000	25,776	31,776
Trusts and foundations	7,830	-	7,830
Public funding	1,200	-	1,200
Private donations	-	7,715	7,715
Grants	29,277	-	29,277
	<u>44,307</u>	<u>33,491</u>	<u>77,798</u>

**4. Income from charitable activities**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>32,315</u>	<u>32,315</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Earned income, events programme and outreach work	<u>543</u>	<u>543</u>

**HAND OF LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**5. Income from other trading activities**

**Income from non charitable trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Trading income	49	<b>49</b>	-

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Costs of raising funds	3,225	<b>3,225</b>

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of raising funds	1,054	1,054



**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs - Events programme and outreach work	38,702	32,729	<b>71,431</b>

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Events programme and outreach work	32,130	12,950	45,080

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Direct costs - Events programme and outreach work	59,913	11,518	<b>71,431</b>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Direct costs - Events programme and outreach work	36,064	9,016	45,080

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**9. Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the charitable company's independent examiner for the preparation and independent examination of the charitable company's annual accounts	<b>660</b>	<b>-</b>

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 1 September 2021, no Trustee expenses have been incurred (2020 - £NIL).

**11. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 2 September 2020	<b>5,747</b>
Additions	<b>2,373</b>
	<hr/>
At 1 September 2021	<b>8,120</b>
	<hr/>
<b>Depreciation</b>	
At 2 September 2020	<b>4,072</b>
Charge for the year	<b>1,168</b>
	<hr/>
At 1 September 2021	<b>5,240</b>
	<hr/>
<b>Net book value</b>	
At 1 September 2021	<b>2,880</b>
	<hr/> <hr/>
At 1 September 2020	<b>1,675</b>
	<hr/> <hr/>

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**12. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Trade debtors	1,500	-
Prepayments and accrued income	4,779	-
	<u>6,279</u>	<u>-</u>

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Accruals and deferred income	<u>11,681</u>	<u>-</u>

**14. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>30,821</u>	<u>35,662</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 2 September 2020 £	Income £	Expenditure £	Balance at 1 September 2021 £
<b>Unrestricted funds</b>				
General Funds	25,160	39,093	(35,954)	28,299
<b>Restricted funds</b>				
Sir James Knott Trust	-	1,000	(1,000)	-
North Tyneside Learning Trust	-	9,500	(9,500)	-
Dickon Trust	-	1,500	(1,500)	-
House of Lords - North Tyneside Sound Walk	-	3,030	(3,030)	-
Arts Council England	12,177	11,495	(23,672)	-
	12,177	26,525	(38,702)	-
<b>Total of funds</b>	37,337	65,618	(74,656)	28,299

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 1 September 2020 £</i>
<b>Unrestricted funds</b>				
General Funds	5,130	34,034	(14,004)	25,160
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
House of Lords - North Tyneside Sound Walk	-	1,200	(1,200)	-
Arts Council England	-	19,677	(7,500)	12,177
Insurance Industry Charitable Foundation	-	5,000	(5,000)	-
NEPIA	-	6,000	(6,000)	-
Newcastle University	-	330	(330)	-
Northumberland National Park Foundation	-	2,000	(2,000)	-
Tesco Foundation	-	500	(500)	-
Heritage Lottery Fund	-	9,600	(9,600)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	44,307	(32,130)	12,177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	5,130	78,341	(46,134)	37,337
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Restricted funds:**

The Sir James Knott Trust contributed £1,000 to the North Tyneside Sound Walk 2020.

The House of Lords also contributed £3,030 to the North Tyneside Sound Walk 2020, as part of Parliamentary Archives outreach.

The North Tyneside Learning Trust contributed £9,500 towards the Home Adventures project, which supported pupils from schools which are a member of the Trust from November 2020 - June 2021.

The Dickon Trust also contributed £1,500 to the Home Adventures project.

Arts Council England provided two grants in this period. £1,353 was the final payment from a total of £13,530 from the Covid-19 Emergency Response Fund. A further £10,142 was a grant from the Culture Recovery Fund (second round).

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**16. Summary of funds**

**Summary of funds - current year**

	Balance at 2 September 2020 £	Income £	Expenditure £	Balance at 1 September 2021 £
General funds	25,160	39,093	(35,954)	28,299
Restricted funds	12,177	26,525	(38,702)	-
	<u>37,337</u>	<u>65,618</u>	<u>(74,656)</u>	<u>28,299</u>

**Summary of funds - prior year**

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 1 September 2020 £
General funds	5,130	34,034	(14,004)	25,160
Restricted funds	-	44,307	(32,130)	12,177
	<u>5,130</u>	<u>78,341</u>	<u>(46,134)</u>	<u>37,337</u>

**17. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	2,880	2,880
Current assets	37,100	37,100
Creditors due within one year	(11,681)	(11,681)
<b>Total</b>	<u>28,299</u>	<u>28,299</u>

**HAND OF LTD**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 SEPTEMBER 2021**

**17. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	1,675	1,675
Current assets	12,177	23,485	35,662
<b>Total</b>	<u>12,177</u>	<u>25,160</u>	<u>37,337</u>

**18. Operating lease commitments**

At 1 September 2021 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021 £</b>	<b>2020 £</b>
Not later than 1 year	<b>5,344</b>	-
Later than 1 year and not later than 5 years	<b>14,411</b>	-
	<u><b>19,755</b></u>	<u>-</u>

The following lease payments have been recognised as an expense in the statement of financial activities:

	<b>2021 £</b>	<b>2020 £</b>
Operating lease rentals	<u><b>1,083</b></u>	<u>-</u>

**19. Related party transactions**

The charitable company has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charitable company as at 1 September 2021.