

REGISTERED COMPANY NUMBER: 10743504 (England and Wales)
REGISTERED CHARITY NUMBER: 1175502

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Sixth Floor
Cavendish Building
1 Agard Street
Derby
Derbyshire
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	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 26

TRUSTEES	S L Crathorne V Lewis P D Mann B T Sams A S Ramsay A M Savage A L Peters G Towers G Strange L F King K M Lussi H A Prestwich
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Sixth Floor Cavendish Building 1 Agard Street Derby Derbyshire DE1 1DZ
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2017 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2025 we continued to serve our community by offering a full programme of activities - Sunday Services, Alpha, Community Groups, Kids-, Youth- and Student work. We held a Werb's Network Away Day - including our church plants - at Derby Cathedral School in Derby and attended Focus - the network church holiday.

We continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Community Action Derby, University of Derby Student Union, Pop World and Derby City Council. We developed a partnership with Safe and Sound who use our garden in return for the use of their building for some of our Youth Work.

AGM/Werb's Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2025 was well attended - there were no changes to the trustees.

Building Work

Upgrades to the wiring in the church have been completed as well as some repairs to the roof.

Churchyard Renovation

The churchyard to the rear of the main building is now a well-maintained garden with paved areas and seating. It has been used during our summer socials, by our kids and youth and hosted a community fun day. Progress was made with the council and St Alkmund's PCC to progress the development of the land in front of the church, and it is hoped that some of this will be realised in 2026.

Werb's Central

Our younger youth and KS2 children continued to use the building on Sunday mornings in 2025. Staff continue to enjoy use of the office space and meeting rooms for collaborative working. The main room is used regularly for a ladies' coffee morning and has been occasionally used by other community groups and for staff meetings and trainings.

Renovations to the building in preparation for splitting continued and it is hoped that the unused part of Werb's Central will be leased in 2026.

Staffing

It was agreed that the part-time roles of Communications Assistant and Worship Coordinator should continue when the contracts ended in 2025. The Worship Coordinator Role was increased to 0.6 FTE and the role title changed to Worship Ministry Lead.

In addition to this, we also appointed a new part-time Operations Assistant and Prayer Ministry Lead following the move of our previous employee to the role at St Eds, we also appointed a part-time Social Action Ministry Lead.

Our Youth Pastor returned from maternity leave.

We were also able to continue our Ministry Assistant programme by recruiting three new members who attend staff meetings and other trainings in addition to contributing fully to the life of the church on a part-time voluntary basis.

Two additional members of staff were appointed to support our church plants via Service Level Agreements. This was a full-time Operations Manager at St Francis and a part-time Admin Assistant at St Ed's.

Church Plant - Mackworth (planted 2020)

At St Francis Mackworth, both their evening Alphas had well over 30 guests, their worshipping community grew from 250 to 350 over the year (including 110 under 18s). Of this, over 45% of the adults were not attending a Church before joining St Francis. They had the largest Easter since planting in 2020 and immersed 30 people over the year in baptism or reaffirmation.

In order to support what God is doing they employed an Operations manager in July and the Diocese has supported their employment of a youth ministry experience scheme member for 11 months from September 2025. A member of the congregation was also licensed as a lay minister in May.

After Easter they started a 4pm service to enable more space for growth and to reach those with sports in the morning or who work shifts. This congregation is gently growing with weekly attendance of about 45+ (inc kids) by the end of 2025.

Their midweek ministries are flourishing: football, chatty crafters, Little Lights stay and play and Open Door coffee, after school club at Reigate School. Each is seeing people move towards Jesus and becoming part of St Francis.

Church Plant - Allenton and Shelton Lock (planted in 2023)

Throughout 2025, St Edmund's Church has continued to grow in confidence, clarity, and community presence as they seek to follow the way of Jesus and play their part in the renewal of Allenton and Shelton Lock.

A key encouragement this year has been the strengthening of their Sunday worshipping community. Attendance has remained steady, with a growing sense of warmth, welcome, and participation across all ages. One particularly encouraging sign of this has been a significant increase in baptisms during the year, including the baptism of a large extended family of around 40 people. These occasions have provided meaningful opportunities to share the gospel and welcome new families into the life of the church.

Children's and family ministry has continued to grow in both depth and reach. A new toddler group, Eddy's Tots, was launched this year and now regularly welcomes around 25 attendees each week, creating a warm and accessible entry point for families with young children. Alongside this, regular children's groups have continued to develop, supported by a committed volunteer team. Their work in local schools has also continued to grow, building strong relationships with staff, pupils, and families across the parish.

Discipleship and spiritual formation have remained central to church life. Alpha ran again this year, offering a welcoming and open space for people exploring faith, with several participants taking meaningful steps forward. Small groups and prayer gatherings have continued to provide pastoral support, spiritual depth, and a strong sense of belonging.

Alongside ministry growth, 2025 has seen significant progress in their buildings and infrastructure. With generous support from members of St Werburgh's and St Francis, funds were raised to enable the upgrade of the electrical supply to three-phase power. This work, scheduled for 2026, represents an important step toward improving the church's heating system. In addition, the purchase of the Scout Hut on their land marks a major milestone, enabling the church to develop a valuable asset for regular use throughout the week in support of mission and community life.

Overall, 2025 has been a year of encouragement, growth, and renewed vision as St Edmund's continues to serve God and the local community together.

Sunday Services

Our 10.30 and 6.30 Sunday Services continue with over 300 people engaging with our services each week - either in person or online.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2025, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. We moved refreshments to after the service in September 2025 to give more chance for people to connect with each other and build community.

We held a number of baptism and reaffirmation services during the year with 29 people taking part in the services and making a public declaration of their faith.

Children

We've seen a rise in the past year of visiting families on Sunday mornings and we regularly see around 35 children across our age groups each week.

After a long period of low attendance in the weekly toddler group, the decision was made to change this to a monthly Stay & Play event. This started in September and attendance has been varied so far but has seen some new visitors.

We enjoyed another reflective event on Good Friday morning with a series of prayer stations with activities for people of all ages. It was great to see so many of our church family as well as friends and family join us to reflect on the characters of the Easter story.

Over the summer holidays, we held 2 Summer Fun Days, opening the church and garden to the community. We had refreshments and crafts in the church as well as an inflatable and games in the garden. We had several families come along as well as previous visitors and new faces from the local area.

October saw our annual Light Party which is always such a fun and messy event for children and their families. We were able to use the event to start spreading the word about our Christmas services and events.

Instead of an Advent party, in 2025 we held a Countdown to Christmas family drop in event on the last Saturday in November. This worked really well as a new event and many people dropped by, especially as we advertised the event in the Market Hall on the same day.

A new group that started in September are Furnace Nights, a group for our 7-11 year olds on Wednesday evenings. We've had a lot of fun doing a variety of activities such as ice skating, a talent night, games nights and a lot of time with Lego!

Youth

Throughout 2025, our youth ministry has experienced encouraging growth, both in numbers and in spiritual depth. We have many new young people at the church exploring faith for the first time. We have seen our young people encounter more of God's love as they explore meaningful questions about faith, community, and discipleship. Strong friendships have formed, creating a supportive environment where they uplift and encourage one another.

One of the highlights this year has been the continued engagement of our young people in our Wednesday gatherings. They have leaned into the big questions of faith, particularly during small group discussions, and we have seen a growing desire to worship wholeheartedly and deepen their relationship with the God. These spaces have allowed them to share openly about what is on their hearts, and we have celebrated several baptisms, which have been a visible expression of the spiritual growth taking place. Many have also taken on serving roles on Sunday mornings, contributing to production, hospitality, and children's ministries, showing a real willingness to get involved and serve the wider church family.

Our Wednesday youth services have remained lively and welcoming, filled with fun, worship, and opportunities to hear what the Lord is doing through different voices within the group. A significant moment this year was the Focus gathering, where the sense of togetherness that developed was wonderful to witness. The youth team were deeply encouraged by the spiritual growth we saw as young people worshipped and prayed for one another.

In October, the youth enjoyed a weekend away, which provided valuable time to deepen relationships and seek God together. We focused on asking the Lord to build strength and resilience in their lives. During this time, there were several moments where young people shared words of prophecy and encouragement with one another. Many sensed God speaking clearly to them about what He was doing in their lives and were reminded of their identity in Him.

Overall, it has been a fruitful and encouraging year, we had a positive experience with some young people at Alpha, we've grown relationships with outside organisations to explore youth outreach and we hope to continue investing and building with the Joseph Wright College and Cathedral School in 2026. We look forward with excitement to the continued growth and new opportunities ahead as our young people explore and share their faith. We want to see them step forward with evangelising and sharing the good news with their peers.

Students & Young Adults

Our work with 18s-25s has continued to grow over the past year following on from building a strong base last year. We have seen lots of new students and young adults join us this year and there has been deep community form within this group.

We are continuing to see people join us who have no or little church background but have felt stirred to explore faith which is very exciting. Tuesday evenings are well established and there has been growth in the commitment and involvement from our older students in these evenings.

Tea and Toast has continued throughout the year with some nights being quieter than others but always a steady stream of people to connect to and increasingly deeper conversations. We keep praying that these connections will draw people towards church.

As we head into 2026 we're excited to see all that God is doing amongst the 18s-25s continue to grow and develop and especially as we look towards our weekend away which is always a highlight.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. Each week the course consists of a meal, watching a talk with pause breaks for discussion around what has been watched. Each course is made up of a number of groups, and each Alpha group has two hosts and two helpers, which meant that along with the catering team who prepare, cook, and serve the meal each week, there was a tremendous team effort.

In 2025 we ran Alpha on Tuesday evenings in both the Spring and Autumn Term. Each course also had an 'away day' on a Saturday, which we ran jointly with other churches at St Francis Church, Mackworth. From September to December a couple of members of our congregation ran alpha at Rolls-Royce, where they work. These courses had 44 guests in total.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

This year saw the introduction of a phone app which enabled guests to receive access to each of the weekly videos along with additional resources; this worked well with many guests telling us they found it helpful. Throughout 2025 it was a joy to meet new people, several of whom were not previously church goers, on the Alpha course and see people develop a faith in Jesus for the first time.

Werb's Communities

Communities have continued to grow over the past year. We have set up 3 new groups and now the majority are a good size with a few still having spaces to grow. We have improved the process for feeding people into groups and we're so grateful for leaders who will always respond positively to a request for new people to join. There is a good heart for welcoming and including people across the church.

These communities are foundational for the church and help provide pastoral care and community. The leadership team have tried to meet with the leaders individually over the year to get updates and work out how best we can provide support. The groups mainly follow videos that are linked to our sermon series allowing consistency with what is being taught on Sundays and helping keep people connected. We will continue to use this method of teaching in 2026 although some groups are now using other options as well such as RightNow Media to supplement it.

Social Action

2025 has been a year where we have built the foundations for our social action ministry, grown and developed our City-wide network and started to make connections with local families.

The Love Your Neighbour training course has been instrumental in helping to define and shape the work that we believe God is calling us to do in the City and has provided a framework for us to develop a 5-year strategy and vision. Input from the congregation has further refined our thinking to an initial focus on families and children living in poverty. Running two holiday clubs in the summer and at Christmas has enabled us to build relationships with the local authority as well as with a number of families who have attended both sessions. A particular highlight of this was the family meal.

The summer of social action was a great opportunity to invite our church family to get involved in social action and saw us prayer walking and litter picking before our Summer Sunday services - we had a great turnout most weeks despite the weather not always being on our side!

Love Christmas saw us deliver over 500 bags of kindness across the City to families and individuals living in isolation or for whom Christmas would be a difficult time. All of the families and individuals had been referred to us from charities, schools and organisations that we have built relationships with during the year. Our church family donated generously towards the bags of kindness and did an incredible job making over 500 Christmas decorations as well as decorating and packing the bags of kindness. It was great to be able to invite partner organisations in the City into the Church to join us at these packing events.

Prayer

Our daily 7am prayer zoom group continues to meet Monday-Friday most weeks and are deeply committed to praying for the church and the city and wider needs. They are faithful and consistent in prayer and it's amazing to see all that God has done in response.

We continued our regular Kingdom Come evenings which are run across the network with each church hosting two evenings. These have been well attended and have been great times of worship and prayer in unity for our city. We are seeing momentum build and God working powerfully.

We have continued to connect with the City wide prayer events which have been great to help build connection across the city and to be praying together with a wider focus and in different styles. There is a great sense of cross-church unity which has continued to build and strengthen.

Prayer ministry continues to be offered at our Sunday services and the team is committed and consistent. The response to the offer of prayer ministry is very mixed but we have seen some encouraging changes and greater responsiveness as well as having good discussions within team and wider leadership groups about how we best offer this and make it accessible and understandable for all.

Comms and Social Media

We have continued to see increased engagement on social media during 2025. Since August 2024, our Instagram followers have increased by 16%, Facebook followers by 7%, and TikTok followers by 219%. Over a 90 day period, we had 73k views on Instagram and 42k on Facebook. Our most viewed post on Instagram and Facebook in the past year has been our 'New to Church?' post. This was made to invite new people to church, provide more accessible information about what church looks like and how people can get involved. We hope to see more growth over the next year as we continue to collaborate with the Werb's Network with various projects.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £1,845,864. Restricted funds totalled £694,500 and unrestricted funds totalled £1,154,364. Of the £1,154,364 unrestricted funds, £800,233 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £351,131 were general unrestricted funds.

In the year to the end of December 2025, the charity received a total of £479,961 against expenditure on charitable activities of £574,642. Restricted funds received in the period totalled £34,747, these were received for various projects such as Love Your Neighbour, Social Action, and other smaller projects.

Reserves policy

The directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2025 the balance of free reserves came to £326,103, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We hope to lease part of one of our buildings out commercially to generate additional revenue to fund our mission

We will be continuing and developing the way we resource our church plants as well as planning for the next one whilst increasing our mission to young people in the city.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Business and Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer and one other nominated trustee.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and have an appointed Parish Safeguarding Link who has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

During 2025 the trustees/Werb's Church Council have complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 2 April 2026 and signed on its behalf by:

P D Mann - Trustee

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
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2 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	354,845	34,747	389,592	472,912
Charitable activities	4				
Students, Youth, Children & Communities		56,585	-	56,585	3,207
Alpha & Events		6,222	-	6,222	1,832
Worship & Services		10,888	-	10,888	3,207
Social Action & Outreach		1,556	-	1,556	458
Church Planting		-	-	-	458
Investment income	3	4,618	-	4,618	6,307
Other income		10,500	-	10,500	5,000
Total		445,214	34,747	479,961	493,381
EXPENDITURE ON					
Charitable activities	5				
Students, Youth, Children & Communities		229,231	25,632	254,863	156,468
Alpha & Events		53,836	12,574	66,410	62,290
Mission Giving		9,247	-	9,247	9,000
Worship & Services		109,140	22,066	131,206	122,422
Social Action & Outreach		13,884	10,660	24,544	30,754
Common Fund - Parish Share		78,372	-	78,372	76,089
Church Planting		10,000	-	10,000	32,213
Total		503,710	70,932	574,642	489,236
NET INCOME/(EXPENDITURE)		(58,496)	(36,185)	(94,681)	4,145
Transfers between funds	15	(5,153)	5,153	-	-
Net movement in funds		(63,649)	(31,032)	(94,681)	4,145
RECONCILIATION OF FUNDS					
Total funds brought forward		1,215,013	725,532	1,940,545	1,936,400
TOTAL FUNDS CARRIED FORWARD		1,151,364	694,500	1,845,864	1,940,545

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	852,873	683,016	1,535,889	1,624,647
CURRENT ASSETS					
Debtors	13	32,086	1,000	33,086	69,355
Cash at bank		291,894	11,054	302,948	266,385
		<u>323,980</u>	<u>12,054</u>	<u>336,034</u>	<u>335,740</u>
CREDITORS					
Amounts falling due within one year	14	(25,489)	(570)	(26,059)	(19,842)
NET CURRENT ASSETS		<u>298,491</u>	<u>11,484</u>	<u>309,975</u>	<u>315,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,151,364</u>	<u>694,500</u>	<u>1,845,864</u>	<u>1,940,545</u>
NET ASSETS		<u><u>1,151,364</u></u>	<u><u>694,500</u></u>	<u><u>1,845,864</u></u>	<u><u>1,940,545</u></u>
FUNDS	15				
Unrestricted funds:					
General Fund				351,131	313,886
New Building Fund				800,233	841,127
Jerusalem Trust Grant				-	60,000
				<u>1,151,364</u>	<u>1,215,013</u>
Restricted funds				<u>694,500</u>	<u>725,532</u>
TOTAL FUNDS				<u><u>1,845,864</u></u>	<u><u>1,940,545</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2026 and were signed on its behalf by:

P D Mann - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	31,945	30,727
Net cash provided by operating activities		31,945	30,727
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,470)
Interest received		4,618	6,057
Net cash provided by/(used in) investing activities		4,618	(22,413)
Change in cash and cash equivalents in the reporting period		36,563	8,314
Cash and cash equivalents at the beginning of the reporting period		266,385	258,071
Cash and cash equivalents at the end of the reporting period		302,948	266,385

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(94,681)	4,145
Adjustments for:		
Depreciation charges	88,758	92,320
Interest received	(4,618)	(6,057)
Decrease/(increase) in debtors	36,269	(64,450)
Increase in creditors	6,217	4,769
Net cash provided by operations	<u>31,945</u>	<u>30,727</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>
	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>
Total	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	366,901	328,917
Grants	22,691	143,995
	<u>389,592</u>	<u>472,912</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Jerusalem Trust Grant	-	120,000
Other grants	22,691	23,995
	<u>22,691</u>	<u>143,995</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest on investments	<u>4,618</u>	<u>6,307</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Venue hire	Students, Youth, Children & Communities	1,406	518
Seconded employees	Students, Youth, Children & Communities	55,179	2,689
Venue hire	Alpha & Events	703	296
Seconded employees	Alpha & Events	5,519	1,536
Venue hire	Worship & Services	1,230	518
Seconded employees	Worship & Services	9,658	2,689
Venue hire	Social Action & Outreach	176	74
Seconded employees	Social Action & Outreach	1,380	384
Venue hire	Church Planting	-	74
Seconded employees	Church Planting	-	384
		<u>75,251</u>	<u>9,162</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Students, Youth, Children & Communities	197,542	57,321	254,863
Alpha & Events	37,750	28,660	66,410
Mission Giving	9,247	-	9,247
Worship & Services	81,050	50,156	131,206
Social Action & Outreach	17,379	7,165	24,544
Common Fund - Parish Share	78,372	-	78,372
Church Planting	10,000	-	10,000
	<u>431,340</u>	<u>143,302</u>	<u>574,642</u>

6. SUPPORT COSTS

	Management £	Buildings & maintenance £	Governance costs £	Totals £
Students, Youth, Children & Communities	39,834	15,303	2,184	57,321
Alpha & Events	19,917	7,651	1,092	28,660
Worship & Services	34,855	13,390	1,911	50,156
Social Action & Outreach	4,979	1,913	273	7,165
	<u>99,585</u>	<u>38,257</u>	<u>5,460</u>	<u>143,302</u>

Support costs have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2025	2024
Students, Youth, Children & Communities	35.00%	35.00%
Alpha & Events	20.00%	20.00%
Social Action/ Outreach	5.00%	5.00%
Church Planting	5.00%	5.00%
Worship & Services	35.00%	35.00%
	<u>100.00%</u>	<u>100.00%</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>88,758</u>	<u>92,320</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	<u>-</u>	<u>2,097</u>

Trustees' expenses

During the year, expenses were repaid to two trustees totalling £293 (2024: £90). These related to reimbursement of costs incurred by trustees in carrying out their duties.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	178,744	109,609
Social security costs	14,057	8,746
Other pension costs	<u>11,381</u>	<u>10,678</u>
	<u>204,182</u>	<u>129,033</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>12</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	449,226	23,686	472,912
Charitable activities			
Students, Youth, Children & Communities	3,207	-	3,207
Alpha & Events	1,832	-	1,832
Worship & Services	3,207	-	3,207
Social Action & Outreach	458	-	458
Church Planting	458	-	458
Investment income	6,307	-	6,307
Other income	5,000	-	5,000

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	469,695	23,686	493,381
EXPENDITURE ON			
Charitable activities			
Students, Youth, Children & Communities	139,397	17,071	156,468
Alpha & Events	49,235	13,055	62,290
Mission Giving	6,000	3,000	9,000
Worship & Services	105,350	17,072	122,422
Social Action & Outreach	11,949	18,805	30,754
Common Fund - Parish Share	76,089	-	76,089
Church Planting	29,774	2,439	32,213
Total	417,794	71,442	489,236
NET INCOME/(EXPENDITURE)	51,901	(47,756)	4,145
Transfers between funds	1,256	(1,256)	-
Net movement in funds	53,157	(49,012)	4,145
RECONCILIATION OF FUNDS			
Total funds brought forward	1,161,858	774,542	1,936,400
TOTAL FUNDS CARRIED FORWARD	1,215,015	725,530	1,940,545

11. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,200 (2024: £3,200) and other fees of £2,260 (2024: £1,570).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2025 and 31 December 2025	683,748	715,140	480,931
DEPRECIATION			
At 1 January 2025	45,583	80,777	166,537
Charge for year	13,675	13,463	48,096
At 31 December 2025	59,258	94,240	214,633
NET BOOK VALUE			
At 31 December 2025	624,490	620,900	266,298
At 31 December 2024	638,165	634,363	314,394

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	59,869	101,995	59,111	2,100,794
DEPRECIATION				
At 1 January 2025	59,869	67,592	55,789	476,147
Charge for year	-	10,202	3,322	88,758
At 31 December 2025	59,869	77,794	59,111	564,905
NET BOOK VALUE				
At 31 December 2025	-	24,201	-	1,535,889
At 31 December 2024	-	34,403	3,322	1,624,647

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	10,589	241
Prepayments and accrued income	22,497	69,114
	33,086	69,355

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,195	9,633
Pensions control	-	454
Accruals and deferred income	21,864	9,755
	<u>26,059</u>	<u>19,842</u>

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement	Transfers between	At
	£	in funds	funds	31.12.25
	£	£	£	£
Unrestricted funds				
General Fund	313,886	42,724	(5,479)	351,131
New Building Fund	841,127	(40,894)	-	800,233
Jerusalem Trust Grant	60,000	(60,326)	326	-
	<u>1,215,013</u>	<u>(58,496)</u>	<u>(5,153)</u>	<u>1,151,364</u>
Restricted funds				
SDF Other Costs Non-Capital	1,140	(285)	-	855
SDF Refurbishment Non-Capital	18,334	(2,473)	-	15,861
SDF Refurbishment Capital	87,200	(24,024)	-	63,176
SDF Building Grant	340,800	(6,950)	-	333,850
Building Fund	254,599	(5,785)	-	248,814
Love Your Neighbour	-	(1,529)	1,529	-
CRT New Building Improvements	18,646	(2,500)	-	16,146
Raymond Ross DBF	4,813	(499)	-	4,314
Diocesan Grants: MRI	-	(1,492)	1,492	-
Social Action Donations	-	10,000	-	10,000
Love Christmas	-	(215)	1,192	977
Collective Tea and Toast	-	(12)	12	-
Just Sow - Tea and Toast	-	(86)	86	-
Winter HAF 2025	-	507	-	507
Summer HAF 2025	-	(406)	406	-
Diocesan Grants: Quick win	-	(436)	436	-
	<u>725,532</u>	<u>(36,185)</u>	<u>5,153</u>	<u>694,500</u>
TOTAL FUNDS	<u>1,940,545</u>	<u>(94,681)</u>	<u>-</u>	<u>1,845,864</u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	445,214	(402,490)	42,724
New Building Fund	-	(40,894)	(40,894)
Jerusalem Trust Grant	-	(60,326)	(60,326)
	<u>445,214</u>	<u>(503,710)</u>	<u>(58,496)</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,473)	(2,473)
SDF Refurbishment Capital	-	(24,024)	(24,024)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	6,350	(7,879)	(1,529)
CRT New Building Improvements	-	(2,500)	(2,500)
Raymond Ross DBF	-	(499)	(499)
Diocesan Grants: MRI	4,476	(5,968)	(1,492)
Social Action Donations	10,000	-	10,000
Love Christmas	6,409	(6,624)	(215)
Collective Tea and Toast	500	(512)	(12)
Just Sow - Tea and Toast	1,000	(1,086)	(86)
Winter HAF 2025	1,580	(1,073)	507
Summer HAF 2025	2,944	(3,350)	(406)
Diocesan Grants: Quick win	1,488	(1,924)	(436)
	<u>34,747</u>	<u>(70,932)</u>	<u>(36,185)</u>
TOTAL FUNDS	<u><u>479,961</u></u>	<u><u>(574,642)</u></u>	<u><u>(94,681)</u></u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	280,723	31,907	1,256	313,886
New Building Fund	881,135	(40,008)	-	841,127
Jerusalem Trust Grant	-	60,000	-	60,000
	<u>1,161,858</u>	<u>51,899</u>	<u>1,256</u>	<u>1,215,013</u>
Restricted funds				
SDF Other Costs Non-Capital	1,425	(285)	-	1,140
SDF Refurbishment Non-Capital	20,806	(2,472)	-	18,334
SDF Refurbishment Capital	114,624	(27,424)	-	87,200
SDF Building Grant	347,750	(6,950)	-	340,800
Building Fund	260,362	(5,763)	-	254,599
Love Your Neighbour	3,767	(3,147)	(620)	-
CRT New Building Improvements	21,146	(2,500)	-	18,646
Warm Welcome	1,689	(30)	(1,659)	-
City Vision	825	(1,159)	334	-
Focus Event	-	(1,290)	1,290	-
Living Room	2,148	(1,257)	(891)	-
Raymond Ross DBF	-	4,813	-	4,813
Diocesan Grants: MRI	-	(290)	290	-
	<u>774,542</u>	<u>(47,754)</u>	<u>(1,256)</u>	<u>725,532</u>
TOTAL FUNDS	<u><u>1,936,400</u></u>	<u><u>4,145</u></u>	<u><u>-</u></u>	<u><u>1,940,545</u></u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	349,695	(317,788)	31,907
New Building Fund	-	(40,008)	(40,008)
Jerusalem Trust Grant	120,000	(60,000)	60,000
	<u>469,695</u>	<u>(417,796)</u>	<u>51,899</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	1	(27,425)	(27,424)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	22	(5,785)	(5,763)
Love Your Neighbour	15,777	(18,924)	(3,147)
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	-	(30)	(30)
City Vision	(1,159)	-	(1,159)
Focus Event	2,010	(3,300)	(1,290)
Living Room	(845)	(412)	(1,257)
Raymond Ross DBF	5,000	(187)	4,813
Diocesan Grants: MRI	2,880	(3,170)	(290)
	<u>23,686</u>	<u>(71,440)</u>	<u>(47,754)</u>
TOTAL FUNDS	<u>493,381</u>	<u>(489,236)</u>	<u>4,145</u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

The Jerusalem Fund reflects monies received from the Jerusalem Trust towards operations and projects as a resource church.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church. This balance now represents the book value of assets purchased using the funding as described above.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building. This balance now represents the book value of assets purchased using the funding as described above.

The CRT New Building Fund reflects monies received to assist in purchasing new part of the church in 2022. This balance now represents the book value of assets purchased using the funding as described above.

The Social Action fund reflects monies received to assist with fundraising activities to make a positive difference within the community.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £14,214, 2024: £10,678).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, St Werburgh's Derby could become responsible for paying a share of the failed employer's pension liabilities.

17. RELATED PARTY DISCLOSURES

During the year, the charity entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is the husband of trustee Vivienne Lewis. Purchases of £787 (2024: £1,213) were made during the year and the balance outstanding at the year end was £Nil (2024: £Nil).

During the year, the charity entered into transactions with Elite Kitchens & Bathrooms (Cheadle) Ltd, a company who trustee Andrew Savage is a director of. Purchases of £8,211 (2024: £27,996) were made during the year and the balance outstanding at the year end was £Nil (2024: £Nil).

During the prior year, the charity made payments of £130 to Charlie King who is the son of trustee Linda King for him to play at Sanctuary.

During the prior year, the charity made donations of £726 to TOGS Clothing Bank who trustee Anthea Peters is the founder of.

During the prior year, the charity paid expenses of £685 to Anna Mann, the wife of trustee Reverend Philip Mann.

During the year, the charity also paid expenses to Hannah Sams, the wife of trustee Benjamin Sams, totalling £1,420 (2024: £131). Hannah Sams also received gross remuneration including employers pension contributions totalling £29,953, in the year (2024: £28,472).

All of the above transactions were made at arm's length.

18. POST BALANCE SHEET EVENTS

Subsequent to the year end, the charity entered into negotiations to lease out 12 Friar Gate, a property owned by the charity. The property was recognised as a fixed asset at 31 December 2025. It is expected to be used as an investment property in the next financial year.

This change of use was not committed to at the reporting date, and therefore does not provide evidence of conditions existing at 31 December 2025. In accordance with FRS 102 Section 32 and the Charities SORP, no adjustment has been made to the carrying value of the asset at the year end.