

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
ST WERBURGH'S DERBY

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

ST WERBURGH'S DERBY

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 24
Detailed Statement of Financial Activities	25

# ST WERBURGH'S DERBY

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2023

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TRUSTEES	E D L Bateman (resigned 24.4.23) S L Crathorne D J Dark (resigned 24.4.23) L J Gwilt V Lewis P D Mann C McCrone L C Mildenhall-Clarke (resigned 24.4.23) B T Sams C J Simpson (resigned 24.4.23) A S Ramsay A M Savage (appointed 24.4.23) A L Peters (appointed 24.4.23) G Towers (appointed 24.4.23) G Strange (appointed 24.4.23) L F King (appointed 24.4.23)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023 we continued to serve our community by offering a full programme of activities - Sunday Services, Alpha, Kids-, Youth- and Student work. We held a church Away Day in Chesterfield and attended Focus - the network church holiday.

We continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Derby Youth Alliance, Community Action Derby and the Derby City Council.

AGM/Werb's Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2023 was well attended - four of our trustees resigned and four new members were elected and we co-opted a new treasurer.

Building Work

Upgrades to the wiring in the church continued in 2023 and this will be completed in 2024.

Churchyard Renovation

Work continued on the churchyard by a committed group of volunteers. 2023 has seen great progress on clearing and paving more areas giving better access to the garden. Work will continue in 2024 with the installation of the prayer shelter which should see the renovation complete and the churchyard in full use for other church activities.

Werb's Central

Our youth and Key Stage 2 kids groups have both used the building on Sunday mornings this year. Staff enjoy use of the office space and meeting rooms for collaborative working.

Two local organisations - Little Wonders and TOGS - continued to use the building for storage space and an operating location for their activities. Both deal with children's clothing and supporting people who are unable to afford clothing themselves. At the end of 2023 they ended their partnership with us and have relocated.

We ran a Warm Welcome in response to the cost of living crisis - provided warm food and drinks - which was attended by many members of the local community and we were able to support them with access to support funds.

The decision was made in 2023 to separate 11 & 12 Friar Gate back into two properties, with the aim being to let out number 12 via a commercial agent. Work towards this will be progressed in 2024.

Staffing

At the start of 2023 our Children's and Families pastor left to move to a new church. We subsequently appointed a new person to this role in March 2023. In June we sent one of our curates to revitalise St Edmund's Church Allenton and Shelton Lock and our other curate went on maternity leave. Our volunteer Warm Welcome Manager stepped back from the role and our two volunteer Ministry Assistants completed their placements and we did not recruit any others.

Church Plant - Mackworth (planted 2020)

St Francis continued to grow and develop during 2023. Ministries include Monday night football, chatty crafters, connect groups, Alpha, plus kids and youth groups on Sundays.

By the end of 2023 St Francis' worshipping community was about 150 adults, 50 children and 20 youth.

The ordinand, who had been on placement, left to be ordained in the summer, we appointed a part time parish co-ordinator in February and in July we were appointed a curate and he and his family came and joined us.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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Some highlights from the year were: a charity football match against AFC Mackworth reserves, a residents night hosting the local councillors, a wrestling event in the church where testimonies were shared, a joint Christmas market working with many local organisations, beer and carols had its second year in one of our local pubs and grew significantly.

We saw a number of people come to living faith in Jesus and as a church continue to grow in maturity. We are so grateful for all that we saw God do in 2023 and are expectant for 2024.

Church Plant - Allenton and Shelton Lock

In June 2023 we planted a church to St Edmund's Allenton & Shelton Lock in the south of the city. We sent our curate along with his family and about 40 members of our congregation. They ran a number of community events over the year including a Summer Fun Day and a Christmas Market which had good engagement in the community.

The congregation has grown already and in Autumn they ran Alpha with about 20 participants. We look forward to supporting them as they look towards some building improvements and extending their community outreach in 2024.

Love Christmas

Our connections with Derby City Mission and Derby Food for Thought Alliance (DF4TA) continued with the Love Christmas Campaign. DF4TA delivered 4220 food parcels and DCM gave out 800 Christmas Gifts with support from a grant we were successful in applying for.

Additionally as part of this campaign, we gave 250 gifts to residents of care homes local to St Francis Mackworth and 400 selection boxes to children local to St Eds Allenton and Shelton Lock.

Sunday Services

Our Sunday Services continue with over 300 people engaging with our services each week - either in person or online. We trialled a new 4.30 service which then combined with our 6.30 service to create a new 5.30 gathering.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2023, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. We also started a running a course called 'New to Werb's' which gives people who haven't attended the church previously to come and find out about our vision and values and meet the church leaders.

Children

Werb's Kids continues to have a good attendance on Sunday mornings with an increase in the pre-school group.

Toddler Group was put on hold through the Spring/Summer terms while the previous Children's and Families Pastor left and a new one was appointed. The group relaunched in September 2023, with a change of day. There is a regular attendance of parents from both within and outside Werb's.

A monthly youth group for KS2 children has been running since June. The children that come along participate in activities such as pizza making, crafts, wide games and laser tag.

On Good Friday we held a family activity morning taking the children through the story of Jesus' death and resurrection and trying to work out the mysteries of Easter. This was a great event that combined fun and reflection.

We held our annual Light Party on 31st October and Advent Party at the start of December. These were very well attended with church families and visitors and we were able to publicise our Christmas services through the events.

Youth

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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Our youth ministry has had a fruitful year, with many new young people attending our weekly youth groups, many of whom have no church background and whose families do not attend church. There has been a growth in young people inviting friends to come to youth and many of these new young people have said that the youth group is their favourite activity of the week. We have continued our monthly youth service which has developed to a point where young people are regularly in leadership roles and growing in their gifts and skills through this opportunity. We aim to develop this as our main outreach event in the coming year. During the summer we took a number of young people to a Christian festival and in the Autumn we ran our third consecutive youth weekend away which was a big success and was attended by a range of young people including those with no church background, those with additional needs and many who had never had an opportunity to go on a weekend away before. We have maintained a presence in the local secondary school, running a weekly group to allow students to explore Christianity as well as leading assemblies and we have now been asked to assist in a number of RE lessons.

#### Students

During 2023 we continued to gather students and connect with a number of them through ministry during the week as well as Sunday evenings. During freshers week there was an exciting number of connections made with those new to the city and it was great to be able to invite and chat with many students about faith. In November we also took a number of students to the Peak District for a weekend away which was a great opportunity for relationships to be built and strengthened and for students to step into leading different areas, especially worship.

At the end of the year there has been a change in leadership for students due to our curate going on maternity leave and so the lead minister has now taken on overseeing the group and will be reshaping and relaunching new initiatives as part of our student ministry for 2024.

#### Alpha

Alpha is an eleven-week course and gives guests an opportunity to explore questions of faith and the meaning of life. Each week the course consists of a meal, watching a talk and then time to discuss what has been watched. In 2023 we ran Alpha on Tuesday evenings in both the Spring and Autumn Term. Each course also has an 'away day' on a Saturday, which we run jointly with other churches at St Francis' Church, Mackworth. Last year it was great to have a mix of new and old team members, helping to run Alpha. Throughout 2023 it was a joy welcoming people onto the Alpha course who wouldn't normally go to church, and seeing people develop a faith in Jesus for the first time.

#### Werb's Groups

Following the relaunch of these groups in 2022, last year has seen them continue to grow and strengthen. They are the heartbeat

of STW Derby and we have begun to develop a good pathway for people who are new to the church to connect in. Each term we run New to Werb's evenings with food and input from the lead minister. Out of this people learn more about the church and the vision and especially about Community groups and how to join one. The groups are places where we live in community where we eat, pray, and share life together. Werb's Communities are based primarily (not exclusively) on geographical locations (North, South, East, West and Central parts of the city. We have seen leaders develop and grow in their gifts and are grateful for so many being willing to step up and serve in this way.

#### Prayer

We have continued to pray every day on Zoom at 7am. A faithful and consistent community has formed and remained steadfast in their commitment to pray and seek God for our church, city and nation. We also held a 24/7 prayer room during May which was almost fully filled day and night. This helped to stir and engage prayer at a deeper level and was fascinating to be in the room over night or late in the night to raise awareness of the night time economy and many out and about on the street at that time. We have also continued to connect with City Vision events and have joined with the monthly prayer meetings for leaders as well as the City wide prayer events that have gathered people from across the different churches to unite in prayer.

## FINANCIAL REVIEW

### Financial position

At the end of the reporting period, the charity had total funds of £1,936,400. Restricted funds totalled £774,541 and unrestricted funds totalled £1,161,859. Of the £1,161,859 unrestricted funds, £857,657 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £304,201 were general unrestricted funds.

In the year to the end of December 2023, the charity received a total of £432,518 against expenditure on charitable activities of £530,138. Expenditure on the purchase of fixed assets totalled £Nil. Restricted funds received in the period totalled £39,281, these were received for various projects such as Love Your Neighbour, Warm Welcome, The Garden Project, Living Room and other smaller projects.

Over a period of six years, the charity had received £1,257,274 of funding from the Church Commissioners, and this funding ended during the 2021 financial year. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

### Reserves policy

The directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2023 the balance of free reserves came to £239,456, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

## FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We hope to lease part of one of our buildings out commercially to generate additional revenue to fund our mission

We will be continuing and developing the way we resource our church plants as well as planning for the next one whilst increasing our mission to young people in the city.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

### Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

### Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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STRUCTURE, GOVERNANCE AND MANAGEMENT  
SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and have an appointed Parish Safeguarding Link who has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

P D Mann - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST WERBURGH'S DERBY

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Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

## Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited  
Chartered Accountants and Business Advisers  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

1 May 2024

## ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	383,248	39,281	422,529	586,488
Investment income	3	4,664	-	4,664	354
Other income		5,325	-	5,325	436
Total		<u>393,237</u>	<u>39,281</u>	<u>432,518</u>	<u>587,278</u>
EXPENDITURE ON					
Charitable activities	4				
Students, Youth, Children & Communities		131,232	19,171	150,403	181,664
Alpha & Events		50,383	14,289	64,672	56,577
Mission Giving		9,000	-	9,000	10,033
Worship & Services		141,636	19,895	161,531	137,959
Social Action & Outreach		10,023	24,327	34,350	46,500
Common Fund - Parish Share		78,164	-	78,164	52,000
Church Planting		29,672	2,346	32,018	22,109
Total		<u>450,110</u>	<u>80,028</u>	<u>530,138</u>	<u>506,842</u>
NET INCOME/(EXPENDITURE)		(56,873)	(40,747)	(97,620)	80,436
Transfers between funds	14	<u>(65)</u>	<u>65</u>	<u>-</u>	<u>-</u>
Net movement in funds		(56,938)	(40,682)	(97,620)	80,436
RECONCILIATION OF FUNDS					
Total funds brought forward		1,218,797	815,223	2,034,020	1,953,584
TOTAL FUNDS CARRIED FORWARD		<u><u>1,161,859</u></u>	<u><u>774,541</u></u>	<u><u>1,936,400</u></u>	<u><u>2,034,020</u></u>

The notes form part of these financial statements

## ST WERBURGH'S DERBY

BALANCE SHEET  
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	922,404	766,093	1,688,497	1,791,363
CURRENT ASSETS					
Debtors	12	4,905	-	4,905	17,982
Cash at bank		248,578	9,493	258,071	254,111
		<u>253,483</u>	<u>9,493</u>	<u>262,976</u>	<u>272,093</u>
CREDITORS					
Amounts falling due within one year	13	(14,029)	(1,044)	(15,073)	(29,436)
NET CURRENT ASSETS		<u>239,454</u>	<u>8,449</u>	<u>247,903</u>	<u>242,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,161,858</u>	<u>774,542</u>	<u>1,936,400</u>	<u>2,034,020</u>
NET ASSETS		<u>1,161,858</u>	<u>774,542</u>	<u>1,936,400</u>	<u>2,034,020</u>
FUNDS	14				
Unrestricted funds:					
General Fund				304,201	322,595
New Building Fund				857,657	896,202
				<u>1,161,858</u>	<u>1,218,797</u>
Restricted funds				<u>774,542</u>	<u>815,223</u>
TOTAL FUNDS				<u>1,936,400</u>	<u>2,034,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

P D Mann - Trustee

## ST WERBURGH'S DERBY

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(713)	192,394
Net cash (used in)/provided by operating activities		(713)	192,394
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(297,904)
Interest received		4,673	354
Net cash provided by/(used in) investing activities		4,673	(297,550)
Change in cash and cash equivalents in the reporting period		3,960	(105,156)
Cash and cash equivalents at the beginning of the reporting period		254,111	359,267
Cash and cash equivalents at the end of the reporting period		258,071	254,111

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(97,620)	80,436
Adjustments for:		
Depreciation charges	102,857	97,567
Interest received	(4,664)	(354)
Decrease/(increase) in debtors	13,077	(4,559)
(Decrease)/increase in creditors	(14,363)	19,304
Net cash (used in)/provided by operations	<u>(713)</u>	<u>192,394</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	254,111	3,960	258,071
	<u>254,111</u>	<u>3,960</u>	<u>258,071</u>
Total	<u>254,111</u>	<u>3,960</u>	<u>258,071</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of costs to charitable activities

During the year it was identified that some of the charitable activities could be presented in a better way to more accurately present the activities of the charity. As a result, changes have been made to the allocation of these and in addition the comparatives have been adjusted to more accurately present the allocation of costs to each charitable activity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	388,642	483,431
Grants	33,887	103,057
	<u>422,529</u>	<u>586,488</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Diocese and Church Commissioners	-	63,457
Other	13,887	5,650
Church Revitalisation Trust	20,000	33,950
	<u>33,887</u>	<u>103,057</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest on investments	<u>4,664</u>	<u>354</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Students, Youth, Children & Communities	103,275	47,128	150,403
Alpha & Events	37,741	26,931	64,672
Mission Giving	9,000	-	9,000
Worship & Services	114,403	47,128	161,531
Social Action & Outreach	27,617	6,733	34,350
Common Fund - Parish Share	78,164	-	78,164
Church Planting	25,285	6,733	32,018
	<u>395,485</u>	<u>134,653</u>	<u>530,138</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2023	2022
Students, Youth, Children & Communities	35.00%	35.00%
Alpha & Events	20.00%	20.00%
Social Action/ Outreach	5.00%	5.00%
Church Planting	5.00%	5.00%
Worship & Services	35.00%	35.00%
	-----	-----
	100.00%	100.00%

5. SUPPORT COSTS

	Management & maintenance £	Buildings £	Governance costs £	Totals £
Students, Youth, Children & Communities	29,466	15,982	1,680	47,128
Alpha & Events	16,838	9,133	960	26,931
Worship & Services	29,466	15,982	1,680	47,128
Social Action & Outreach	4,210	2,283	240	6,733
Church Planting	4,210	2,283	240	6,733
	<u>84,190</u>	<u>45,663</u>	<u>4,800</u>	<u>134,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>102,866</u>	<u>97,567</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, expenses were repaid to three trustees totalling £525 (2022: £1,304). These were direct reimbursements of charity costs.

De facto trustees

During the year, expenses were repaid to one de facto trustee totalling £1,405 (2022: £3,285). These were direct reimbursements of charity costs.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	138,896	147,854
Social security costs	6,820	13,372
Other pension costs	17,770	18,269
	<u>163,486</u>	<u>179,495</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	486,546	99,942	586,488
Investment income	354	-	354
Other income	436	-	436
Total	<u>487,336</u>	<u>99,942</u>	<u>587,278</u>
EXPENDITURE ON			
Charitable activities			
Students, Youth, Children & Communities	149,063	32,601	181,664
Alpha & Events	40,709	15,868	56,577
Mission Giving	10,033	-	10,033
Worship & Services	113,474	24,485	137,959
Social Action & Outreach	13,994	32,506	46,500
Common Fund - Parish Share	52,000	-	52,000
Church Planting	18,774	3,335	22,109
Total	<u>398,047</u>	<u>108,795</u>	<u>506,842</u>
NET INCOME/(EXPENDITURE)	89,289	(8,853)	80,436
Transfers between funds	24,852	(24,852)	-
Net movement in funds	<u>114,141</u>	<u>(33,705)</u>	<u>80,436</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,104,657	848,927	1,953,584
TOTAL FUNDS CARRIED FORWARD	<u><u>1,218,798</u></u>	<u><u>815,222</u></u>	<u><u>2,034,020</u></u>

## 10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,200 (2022: £3,120) and other fees of £1,600 (2022: £1,560).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	683,748	715,140	452,461
<b>DEPRECIATION</b>			
At 1 January 2023	18,233	53,851	74,395
Charge for year	13,675	13,463	45,246
At 31 December 2023	31,908	67,314	119,641
<b>NET BOOK VALUE</b>			
At 31 December 2023	651,840	647,826	332,820
At 31 December 2022	665,515	661,289	378,066

  

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	59,869	101,995	59,111	2,072,324
<b>DEPRECIATION</b>				
At 1 January 2023	58,713	47,195	28,574	280,961
Charge for year	1,156	10,198	19,128	102,866
At 31 December 2023	59,869	57,393	47,702	383,827
<b>NET BOOK VALUE</b>				
At 31 December 2023	-	44,602	11,409	1,688,497
At 31 December 2022	1,156	54,800	30,537	1,791,363

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Pensions control	-	624
Prepayments and accrued income	4,905	17,358
	<u>4,905</u>	<u>17,982</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,276	20,471
Social security and other taxes	220	220
Other creditors	12	-
Pensions control	1,526	-
Accruals and deferred income	6,039	8,745
	<u>15,073</u>	<u>29,436</u>

## 14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement	Transfers	At
	£	in funds	between	31.12.23
		£	funds	£
Unrestricted funds				
General Fund	322,595	(18,329)	(65)	304,201
New Building Fund	896,202	(38,545)	-	857,657
	<u>1,218,797</u>	<u>(56,874)</u>	<u>(65)</u>	<u>1,161,858</u>
Restricted funds				
SDF Other Costs Non-Capital	1,710	(285)	-	1,425
SDF Refurbishment Non-Capital	23,278	(2,472)	-	20,806
SDF Refurbishment Capital	142,830	(28,206)	-	114,624
SDF Building Grant	354,700	(6,950)	-	347,750
Building Fund	266,127	(5,765)	-	260,362
Love Your Neighbour	1,177	2,590	-	3,767
CRT New Building Improvements	23,646	(2,500)	-	21,146
Warm Welcome	1,755	(66)	-	1,689
City Vision	-	825	-	825
Garden Project	-	(53)	53	-
Living Room	-	2,148	-	2,148
Youth Easter Holiday Club 2023	-	1	(1)	-
Youth Homework Club 2023	-	(13)	13	-
	<u>815,223</u>	<u>(40,746)</u>	<u>65</u>	<u>774,542</u>
TOTAL FUNDS	<u>2,034,020</u>	<u>(97,620)</u>	<u>-</u>	<u>1,936,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	393,237	(411,566)	(18,329)
New Building Fund	-	(38,545)	(38,545)
	<u>393,237</u>	<u>(450,111)</u>	<u>(56,874)</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	-	(28,206)	(28,206)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	20	(5,785)	(5,765)
Love Your Neighbour	20,000	(17,410)	2,590
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	7,050	(7,116)	(66)
City Vision	1,383	(558)	825
Focus Event	1,630	(1,630)	-
Garden Project	4,000	(4,053)	(53)
Living Room	2,705	(557)	2,148
Youth Easter Holiday Club 2023	1,493	(1,492)	1
Youth Homework Club 2023	1,000	(1,013)	(13)
	<u>39,281</u>	<u>(80,027)</u>	<u>(40,746)</u>
TOTAL FUNDS	<u><u>432,518</u></u>	<u><u>(530,138)</u></u>	<u><u>(97,620)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	391,569	(104,049)	35,075	322,595
New Building Fund	713,088	193,337	(10,223)	896,202
	<u>1,104,657</u>	<u>89,288</u>	<u>24,852</u>	<u>1,218,797</u>
Restricted funds				
Diocesan Grants: Interns	8,977	-	(8,977)	-
SDF Other Costs Non-Capital	22,706	(20,996)	-	1,710
SDF Refurbishment Non-Capital	5,320	18,768	(810)	23,278
SDF Refurbishment Capital	157,540	355	(15,065)	142,830
SDF Building Grant	361,650	(6,950)	-	354,700
Building Fund	271,912	(5,785)	-	266,127
Love Your Neighbour	20,822	(19,645)	-	1,177
CRT New Building Improvements	-	23,646	-	23,646
Warm Welcome	-	1,755	-	1,755
	<u>848,927</u>	<u>(8,852)</u>	<u>(24,852)</u>	<u>815,223</u>
TOTAL FUNDS	<u>1,953,584</u>	<u>80,436</u>	<u>-</u>	<u>2,034,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	263,199	(367,248)	(104,049)
New Building Fund	224,137	(30,800)	193,337
	<u>487,336</u>	<u>(398,048)</u>	<u>89,288</u>
Restricted funds			
SDF Other Costs Non-Capital	7,106	(28,102)	(20,996)
SDF Refurbishment Non-Capital	20,120	(1,352)	18,768
SDF Refurbishment Capital	36,230	(35,875)	355
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	9,526	(29,171)	(19,645)
CRT New Building Improvements	25,000	(1,354)	23,646
Warm Welcome	1,960	(205)	1,755
	<u>99,942</u>	<u>(108,794)</u>	<u>(8,852)</u>
TOTAL FUNDS	<u>587,278</u>	<u>(506,842)</u>	<u>80,436</u>



14. MOVEMENT IN FUNDS - continued

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and these amounts were fully drawn down as at 31 December 2022, reflecting the costs incurred and covered by these grants.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £17,770, 2022: £18,269).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. RELATED PARTY DISCLOSURES

During the year, the charity entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is a de facto Trustee. Purchases of £450 (2022: £23,931) were made during the year and the balance outstanding at the year end was £Nil (2022: £8,590).

During the year, the charity entered into transactions with Elite Kitchens & Bathrooms (Cheadle) Ltd, a company who trustee Andrew Savage is a director of. Purchases of £64 (2022: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2022: £Nil).

During the year, the charity rented storage space to TOGS Clothing Bank who trustee Anthea Peters is the founder of. Sales of £2,400 (2022: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2022: £Nil).

## ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	388,642	483,431
Grants	33,887	103,057
	<u>422,529</u>	<u>586,488</u>
Investment income		
Interest on investments	4,664	354
Other income		
Fundraising income	5,325	436
	<u>432,518</u>	<u>587,278</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	73,286	86,852
Social security	6,820	13,372
Pensions	17,770	18,269
Delivery costs	297,609	227,085
	<u>395,485</u>	<u>345,578</u>
Support costs		
Management		
Wages	65,610	61,002
Management costs	18,580	15,225
	<u>84,190</u>	<u>76,227</u>
Buildings & maintenance		
Buildings & maintenance	45,663	80,357
Governance costs		
Accountancy fees	4,800	4,680
	<u>530,138</u>	<u>506,842</u>
Total resources expended		
Net (expenditure)/income	<u>(97,620)</u>	<u>80,436</u>

This page does not form part of the statutory financial statements