

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ST WERBURGH'S DERBY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	E D L Bateman (resigned 24.4.23) S L Crathorne D J Dark (resigned 24.4.23) L J Gwilt V Lewis P D Mann C McCrone L C Mildenhall-Clarke (resigned 24.4.23) B T Sams C J Simpson (resigned 24.4.23) M J Stillwell (resigned 28.3.22) A S Ramsay (appointed 28.3.22) A M Savage (appointed 24.4.23) A L Peters (appointed 24.4.23) G Towers (appointed 24.4.23) G Strange (appointed 24.4.23)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 felt much more like a normal year as we were back to our full programme of activities - Sunday Services, Alpha, Kids-, Youth- and Student work. Various social events took place and our ability to offer hospitality to our members was restored.

Work to improve the church and the churchyard continued with the addition of 11&12 Friar Gate to the renovation work.

Our Love Your Neighbour and STW Coaching project came to an end but we continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Derby Youth Alliance, Community Action Derby and the Derby City Council.

AGM/Werbs Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2022 was well attended and we re-elected 2 of our Trustees and took on a new member.

Building Work

The plans for 2022 came to fruition with the installation of a new sound desk and new doors to improve security. Block paving was laid to the side entrance of church to improve disabled access and we installed some ceiling screens to hide the ducting under the upstairs rooms. We also installed some new TV screens in the side rooms and some new stage lighting. Plans for 2023 include some wiring and additional power sockets on the pillars which should finish off the church renovation.

Churchyard Renovation

A huge amount of work was done on the renovation project during 2022, including the laying of a turf lawn and a significant section of the planned pathways. Work will continue into 2022 with the finishing of the patio areas and adjoining pathways as well as the prayer space.

Werb's Central

Phases 1-3 of the refurbishment of 11-12 Friar Gate were completed in June 2022 with staff able to move in and begin using the office space in July. Our youth now have their own space for Sunday mornings and due to the growth of our kids work they are now also using it for the older age group.

We have been able to support two local organisations - Little Wonders and TOGS - by providing them with some storage space and an operating location for their activities. Both deal with children's clothing and supporting people who are unable to afford clothing themselves.

In November 2022 we had a kitchenette installed, which enabled us to open as a Warm Welcome in December 2022 with a volunteer Warm Welcome Manager.

Staffing

In 2022 we were joined by a new curate funded by the Diocese of Derby. Our part-time Student Pastor was selected for ordination training and ended his role but stayed with us as ordinand. We appointed a volunteer Warm Welcome Manager and two volunteer Ministry Assistants. Our lead minister was also able to enjoy a 3 month sabbatical.

Church Plant - Mackworth

Our 2020 church plant to St Francis Mackworth continued to grow during 2022 to become a worshipping community of 60 under 18s and 120 adults. They have held a number of community activities including regular football nights, a quiz night and plant sale. St Werburgh's were able to facilitate over 40 members of their congregation attending the annual church holiday by helping with catering and we continue to build on the ways we support each other and work together.

Love Your Neighbour/STW Coaching

Our Love Your Neighbour and STW Coaching project came to an end in 2022. The team had a huge impact on different clients they worked with other the project.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Our connections with Derby City Mission and Derby Food for Thought Alliance (DF4TA) continued with the expansion of our Love Christmas Campaign. DF4TA delivered 2097 food parcels and DCM gave out 889 Christmas Gifts with support from a grant we were successful in applying for.

Additionally as part of this campaign, we had 7000 Christmas gift letters delivered to both Mackworth Estate and the City Centre are around St Werburgh's.

Sunday Services

Our Sunday Services returned to something like normal in 2022 with over 300 people engaging with our services each week - either in person or online.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2022, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. The Connect Corner is also becoming a great space for people to find out about how to connect into the life of Werbs, and wider community events and organisations. We've also ran two "newcomer lunches" in 2022 with over 80 new people attending these events.

Children

The number of children attending our church has continued to grow in 2022 with us having to move our oldest age group to Werb's Central in order to make space for a larger 2-4 age group. We were able to create a creche room where parents can take their under 2s and still watch the service via a live-streamed.

At Easter we created an all-age 'Stations of the Cross' Easter trail around our building. Lots of the activities were interactive and aimed to get children and adults thinking about Jesus' last moments. It was very well attended and we did provide refreshments which gave us an opportunity to chat to many who came along.

We were able to create 2 activity packs to be done by families at home in 2022 - one for Lent and one for Advent. These were well received by members of the congregation.

The children's team ran a number of outreach events which were well attended including a Pancake party at St Francis Mackworth, a Light Party, Advent Party and a morning of Summer Squad holiday fun.

Toddler Group restarted in 2022. It ran for 3 terms: Term 1 (Jan-Apr) Term 2 (Apr-Jul)

Term 3 with ALPHA (Sept-Dec). The Alpha group ran really well and although many were Christians we did have 1 who had no faith and was exploring. We were able to gift them with a bible in their native language which they said they were incredibly touched by, and we had changed their perception of church.

Youth

Youth work has continued to grow through a combination of weekly youth sessions, drop in groups and schools work. We have a core team of leaders who have developed their skills and experience over the last year. In the summer, we took a number of young people to a Christian festival and in the autumn, we ran a well-attended youth weekend away. The youth group continues to attract a wide range of young people, including those with no church background, a growing number of young people with additional needs and a number of young people who are refugees. The youth group uses both the main church building and our new building to provide a welcoming space. In our new building we run a monthly 'youth service' which is led by young people, growing their confidence and faith. We have also begun working with a local school to provide extracurricular groups to allow students to explore Christianity.

Students

2022 saw a restructure of how student ministry works. We built up a new student team which includes 2 non staff volunteers, one ministry assistant who helped out of their own volunteer time and one ministry assistant with a specific student focus as their role. They were overseen by a one of our curates.

In September, welcome packs were given not only to students who attend Werb's but also to students at Derby Uni who don't. The idea being that a student keeps one and gives away another to bless them. These contained cards with messages from the congregation.

We attended a "try church" event run by the Christian Union along with other churches and had lots of great conversations and many students joined us as a result.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

During the winter term we built community by meeting for dinner and chat for an hour on Tuesdays followed by a time of sung worship, teaching and prayer.

In addition we gathered after the evening service on Sundays to build relationships and have fun or talk about life's big questions and the Bible. According to the Autumn Survey around 50 students attend Werb's regularly in some capacity.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. In 2022 we ran Alpha in person on Tuesday evenings in both the Spring and Autumn Term. In the Spring Term we had a Farsi speaking group and in the Autumn we had a BSL interpreter, which enabled us to have a BSL discussion group. Also in the Autumn we run a day time Alpha course for our toddler parents. Throughout 2022 we had the privilege of welcoming people onto the Alpha course who wouldn't normally go to church. As I look back over the year I am amazed again at the way that God used the Alpha course to open people's hearts to Him.

Werb's Groups

In October 2022, we launched Werbs Communities (previously known as Werbs groups). Werb's Communities are the heartbeat of STW Derby. Throughout the week, we live in community where we eat, pray, and share life together. Werb's Communities are based primarily (not exclusively) on geographical locations (North, South, East, West and "Central" parts of the city).

Since their launch, over 200 people have joined a Werbs Community across the City. This has been an incredibly exciting beginning to how we live out our vision to build an authentic community that is Christ-centred.

Prayer

We have continued to pray every day on zoom at 7am. A faithful and beautiful community has formed who are deeply committed to praying and seeking God for our church, city and nation. We also held a two-week prayer room at the start of the September term as a way of helping us engage with prayer and make space in our building and diaries. This then flowed into a sermon series on prayer to help us further engage and take us deeper. We have also continued to connect with City Vision events and have joined with the monthly prayer meetings for leaders and for the cost-of-living crisis.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £2,034,021. Restricted funds totalled £815,223 and unrestricted funds totalled £1,218,798. Of the £1,218,798 unrestricted funds, £896,202 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £322,596 were general unrestricted funds.

In the year to the end of December 2022, the charity received a total of £587,279 against expenditure on charitable activities of £506,842. Expenditure on the purchase of fixed assets totalled £297,904. Restricted funds received in the period totalled £99,942, these were received from the Diocese and Church Commissioners for operating costs and building re-ordering, the Church Revitalisation Trust for building improvements and also Love Your Neighbour.

Over the last five years, the charity has received £1,257,274 of funding from the Church Commissioners, and this funding ended during the last financial year. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The Directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2022 the balance of free reserves came to £240k, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

In 2023 we will be planting our second church into one of the suburbs of Derby as well as building relationships with an international mission organisation. We continue to seek growth amongst our children, young people and students. We will be working on plans to increase the use of Werb's Central as a Warm Welcome for all and looking at ways to generate income from the hiring of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and appointed Alex Dann as the Parish Safeguarding Link. Alex Dann has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on 30 April 2023 and signed on its behalf by:

P D Mann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST WERBURGH'S DERBY

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

30 April 2023

ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	486,547	99,942	586,489	488,799
Investment income	3	354	-	354	76
Other income		436	-	436	1,602
Total		<u>487,337</u>	<u>99,942</u>	<u>587,279</u>	<u>490,477</u>
EXPENDITURE ON					
Charitable activities	4				
Capital & upfront costs		10,390	20,922	31,312	26,901
Students, youth & children		167,441	20,718	188,159	120,689
Alpha & events		35,972	10,359	46,331	39,417
Intern program		-	-	-	49,592
Mission giving		10,428	-	10,428	38,142
Worship & services		121,816	27,625	149,441	109,304
Love Your Neighbour		-	29,171	29,171	93,932
Common Fund - Parish Share		52,000	-	52,000	23,500
Total		<u>398,047</u>	<u>108,795</u>	<u>506,842</u>	<u>501,477</u>
NET INCOME/(EXPENDITURE)		89,290	(8,853)	80,437	(11,000)
Transfers between funds	14	<u>24,852</u>	<u>(24,852)</u>	<u>-</u>	<u>-</u>
Net movement in funds		114,142	(33,705)	80,437	(11,000)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,104,657	848,927	1,953,584	1,964,584
TOTAL FUNDS CARRIED FORWARD		<u><u>1,218,799</u></u>	<u><u>815,222</u></u>	<u><u>2,034,021</u></u>	<u><u>1,953,584</u></u>

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	979,072	812,291	1,791,363	1,591,026
CURRENT ASSETS					
Debtors	12	16,857	1,125	17,982	13,423
Cash at bank		243,805	10,307	254,112	359,267
		<u>260,662</u>	<u>11,432</u>	<u>272,094</u>	<u>372,690</u>
CREDITORS					
Amounts falling due within one year	13	(20,936)	(8,500)	(29,436)	(10,132)
NET CURRENT ASSETS		<u>239,726</u>	<u>2,932</u>	<u>242,658</u>	<u>362,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,218,798</u>	<u>815,223</u>	<u>2,034,021</u>	<u>1,953,584</u>
NET ASSETS		<u>1,218,798</u>	<u>815,223</u>	<u>2,034,021</u>	<u>1,953,584</u>
FUNDS	14				
Unrestricted funds:					
General fund				322,596	391,569
New Building Fund				896,202	713,088
				<u>1,218,798</u>	<u>1,104,657</u>
Restricted funds				<u>815,223</u>	<u>848,927</u>
TOTAL FUNDS				<u>2,034,021</u>	<u>1,953,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2023 and were signed on its behalf by:

P D Mann - Trustee

ST WERBURGH'S DERBY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	192,395	123,829
Net cash provided by operating activities		192,395	123,829
Cash flows from investing activities			
Purchase of tangible fixed assets		(297,904)	(760,841)
Interest received		354	(76)
Net cash used in investing activities		(297,550)	(760,917)
Change in cash and cash equivalents in the reporting period		(105,155)	(637,088)
Cash and cash equivalents at the beginning of the reporting period		359,267	996,355
Cash and cash equivalents at the end of the reporting period		254,112	359,267

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	80,437	(11,000)
Adjustments for:		
Depreciation charges	97,567	65,397
Interest received	(354)	76
(Increase)/decrease in debtors	(4,559)	77,583
Increase/(decrease) in creditors	19,304	(8,227)
Net cash provided by operations	<u>192,395</u>	<u>123,829</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>
	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>
Total	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	483,432	382,951
Grants	103,057	105,848
	<u>586,489</u>	<u>488,799</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Diocese and Church Commissioners	63,457	101,598
Other	5,650	2,000
Alpha	-	2,250
Church Revitalisation Trust	33,950	-
	<u>103,057</u>	<u>105,848</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest on investments	<u>354</u>	<u>76</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Capital & upfront costs	10,515	20,797	31,312
Students, youth & children	146,565	41,594	188,159
Alpha & events	25,533	20,798	46,331
Mission giving	10,428	-	10,428
Worship & services	93,981	55,460	149,441
Love Your Neighbour	29,171	-	29,171
Common Fund - Parish Share	52,000	-	52,000
	<u>368,193</u>	<u>138,649</u>	<u>506,842</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2022	2021
Capital & Upfront costs	15.00%	15.00%
Students, Youth & Children	30.00%	30.00%
Alpha & Events	15.00%	15.00%
Worship & Services	40.00%	40.00%
	<u>100.00%</u>	<u>100.00%</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. SUPPORT COSTS

	Management & maintenance	Buildings	Governance	Totals
	£	£	costs	£
	£	£	£	£
Capital & upfront costs	8,042	12,053	702	20,797
Students, youth & children	16,083	24,107	1,404	41,594
Alpha & events	8,042	12,054	702	20,798
Worship & services	21,445	32,143	1,872	55,460
	<u>53,612</u>	<u>80,357</u>	<u>4,680</u>	<u>138,649</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>97,567</u>	<u>65,397</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, expenses were repaid to three trustees totalling £1,304 (2021: £2,479). These were direct reimbursements of charity costs.

De facto trustees

During the year, expenses were repaid to two de facto trustees totalling £3,285 (2021: £560). These were direct reimbursements of charity costs.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	147,855	155,960
Social security costs	13,372	7,706
Other pension costs	18,269	21,577
	<u>179,496</u>	<u>185,243</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	339,672	149,127	488,799
Investment income	76	-	76
Other income	1,602	-	1,602
Total	<u>341,350</u>	<u>149,127</u>	<u>490,477</u>
EXPENDITURE ON			
Charitable activities			
Capital & upfront costs	15,451	11,450	26,901
Students, youth & children	97,546	23,143	120,689
Alpha & events	27,966	11,451	39,417
Intern program	29,117	20,475	49,592
Mission giving	38,142	-	38,142
Worship & services	69,817	39,487	109,304
Love Your Neighbour	-	93,932	93,932
Common Fund - Parish Share	23,500	-	23,500
Total	<u>301,539</u>	<u>199,938</u>	<u>501,477</u>
NET INCOME/(EXPENDITURE)	39,811	(50,811)	(11,000)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,064,848	899,736	1,964,584
TOTAL FUNDS CARRIED FORWARD	<u><u>1,104,659</u></u>	<u><u>848,925</u></u>	<u><u>1,953,584</u></u>

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,120 (2021: £3,000) and other fees of £1,560 (2021: £1,860).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2022	683,748	715,140	179,532
Additions	-	-	272,929
At 31 December 2022	683,748	715,140	452,461
DEPRECIATION			
At 1 January 2022	4,558	40,388	40,012
Charge for year	13,675	13,463	34,383
At 31 December 2022	18,233	53,851	74,395
NET BOOK VALUE			
At 31 December 2022	665,515	661,289	378,066
At 31 December 2021	679,190	674,752	139,520

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	59,869	98,224	37,907	1,774,420
Additions	-	3,771	21,204	297,904
At 31 December 2022	59,869	101,995	59,111	2,072,324
DEPRECIATION				
At 1 January 2022	48,547	37,149	12,740	183,394
Charge for year	10,166	10,046	15,834	97,567
At 31 December 2022	58,713	47,195	28,574	280,961
NET BOOK VALUE				
At 31 December 2022	1,156	54,800	30,537	1,791,363
At 31 December 2021	11,322	61,075	25,167	1,591,026

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Pensions control	624	-
Prepayments and accrued income	17,358	13,423
	<u>17,982</u>	<u>13,423</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	20,471	3,020
Social security and other taxes	220	-
Pensions control	-	1,186
Accruals and deferred income	8,745	5,926
	<u>29,436</u>	<u>10,132</u>

14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	391,569	(104,048)	35,075	322,596
New Building Fund	713,088	193,337	(10,223)	896,202
	<u>1,104,657</u>	<u>89,289</u>	<u>24,852</u>	<u>1,218,798</u>
Restricted funds				
Diocesan Grants: Interns	8,977	-	(8,977)	-
SDF Other Costs Non-Capital	22,706	(20,996)	-	1,710
SDF Refurbishment Non-Capital	5,320	18,768	(810)	23,278
SDF Refurbishment Capital	157,540	355	(15,065)	142,830
SDF Building Grant	361,650	(6,950)	-	354,700
Building Fund	271,912	(5,785)	-	266,127
Love Your Neighbour	20,822	(19,645)	-	1,177
CRT New Building Improvements	-	23,646	-	23,646
Warm Welcome	-	1,755	-	1,755
	<u>848,927</u>	<u>(8,852)</u>	<u>(24,852)</u>	<u>815,223</u>
TOTAL FUNDS	<u>1,953,584</u>	<u>80,437</u>	<u>-</u>	<u>2,034,021</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,200	(367,248)	(104,048)
New Building Fund	224,137	(30,800)	193,337
	<u>487,337</u>	<u>(398,048)</u>	<u>89,289</u>
Restricted funds			
SDF Other Costs Non-Capital	7,106	(28,102)	(20,996)
SDF Refurbishment Non-Capital	20,120	(1,352)	18,768
SDF Refurbishment Capital	36,230	(35,875)	355
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	9,526	(29,171)	(19,645)
CRT New Building Improvements	25,000	(1,354)	23,646
Warm Welcome	1,960	(205)	1,755
	<u>99,942</u>	<u>(108,794)</u>	<u>(8,852)</u>
TOTAL FUNDS	<u>587,279</u>	<u>(506,842)</u>	<u>80,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	664,848	(59,036)	(214,243)	391,569
New Building Fund	400,000	98,845	214,243	713,088
	<u>1,064,848</u>	<u>39,809</u>	<u>-</u>	<u>1,104,657</u>
Restricted funds				
Diocesan Grants: Interns	(13,699)	22,676	-	8,977
SDF Family Missioner	278	(278)	-	-
SDF Other Costs Non-Capital	23,317	(611)	-	22,706
SDF Refurbishment Non-Capital	54	5,266	-	5,320
SDF Staffing Operations Manager	2,850	(2,850)	-	-
SDF Staffing Worship and Student Pastor	8,953	(8,953)	-	-
SDF Refurbishment Capital	164,463	(6,923)	-	157,540
SDF Building Grant	368,600	(6,950)	-	361,650
Building Fund	277,697	(5,785)	-	271,912
Love Your Neighbour	67,223	(46,401)	-	20,822
	<u>899,736</u>	<u>(50,809)</u>	<u>-</u>	<u>848,927</u>
TOTAL FUNDS	<u><u>1,964,584</u></u>	<u><u>(11,000)</u></u>	<u><u>-</u></u>	<u><u>1,953,584</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,735	(293,771)	(59,036)
New Building Fund	106,615	(7,770)	98,845
	<u>341,350</u>	<u>(301,541)</u>	<u>39,809</u>
Restricted funds			
Diocesan Grants: Interns	44,106	(21,430)	22,676
SDF Family Missioner	-	(278)	(278)
SDF Other Costs Non-Capital	26,116	(26,727)	(611)
SDF Refurbishment Non-Capital	5,355	(89)	5,266
SDF Staffing Operations Manager	-	(2,850)	(2,850)
SDF Staffing Worship and Student Pastor	-	(8,953)	(8,953)
SDF Refurbishment Capital	26,019	(32,942)	(6,923)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	47,531	(93,932)	(46,401)
	<u>149,127</u>	<u>(199,936)</u>	<u>(50,809)</u>
TOTAL FUNDS	<u>490,477</u>	<u>(501,477)</u>	<u>(11,000)</u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and these amounts were fully drawn down as at 31 December 2022, reflecting the costs incurred and covered by these grants.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a defined benefit cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £18,269, 2021: £21,577).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	40,410
	<u> </u>	<u> </u>

17. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is a de facto Trustee. Purchases of £23,931 (2021: £16,690) were made during the year and the balance outstanding at the year end was £8,590 (2021: £Nil).

ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	483,432	382,951
Grants	103,057	105,848
	<u>586,489</u>	<u>488,799</u>
Investment income		
Interest on investments	354	76
Other income		
Fundraising income	436	1,602
	<u>587,279</u>	<u>490,477</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	107,250	118,747
Social security	13,372	7,706
Pensions	18,269	21,577
Delivery costs	229,302	248,327
	<u>368,193</u>	<u>396,357</u>
Support costs		
Management		
Wages	40,605	37,213
Management costs	13,007	29,459
	<u>53,612</u>	<u>66,672</u>
Buildings & maintenance		
Buildings & maintenance	80,357	31,959
Governance costs		
Sundries	-	979
Accountancy fees	4,680	5,510
	<u>4,680</u>	<u>6,489</u>
Total resources expended	<u>506,842</u>	<u>501,477</u>
Net income/(expenditure)	<u><u>80,437</u></u>	<u><u>(11,000)</u></u>

This page does not form part of the statutory financial statements