

ST WERBURGH'S DERBY LIMITED

England & Wales · Charity number 1175502

Details

Status	Registered
Legal form	Charitable company
Company number	10743504
Registered	2017-11-01
Register	View on the Charity Commission register

Contact

Address	St. Werburghs Church Friar Gate Derby DE1 1BU
Phone	07838 351075
Email	hello@stwderby.org
Website	www.stwderby.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGH THE PROVISION OF AN ANGLICAN PLACE OF WORSHIP IN DERBY AS PART OF THE ESTABLISHMENT, RENEWAL AND REVITALISATION OF CHURCHES WITHIN "THE ANGLICAN COMMUNION.

Activities: St Werburgh's Derby is an Anglican Church in Derby City Centre. Regular public worship open to all. Teaching of Christianity through sermons, courses and small groups. Promoting Christianity and Christian Mission through events and literature.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£479,961	£574,642	-	-
2024-12-31	£493,381	£489,236	-	-
2023-12-31	£432,518	£530,138	-	-
2022-12-31	£587,279	£506,842	£2,034,021	7
2021-12-31	£490,477	£501,477	-	-
2020-12-31	£829,743	£356,725	£1,964,584	7

Trustees

Name	Role	Appointed
Rev Philip David Mann	Chair	2017-05-27
Adam Scott Ramsay		2022-03-28
Andrew Mark Savage		2023-04-24
Benjamin Thomas Sams		2021-06-30
Daniel James		2026-04-27
Hope Anna Prestwich		2024-04-22
Izaak Ferguson		2026-04-27
Kevin Myles Lussi		2024-04-22
Linda Frances King		2023-04-24
Meganne Jennifer Hird		2026-04-27
Sarah Louise Crathorne		2021-06-30
Vivienne Lewis		2021-06-30

ST WERBURGH'S DERBY LIMITED

England & Wales - Charity number 1175502

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Sixth Floor
Cavendish Building
1 Agard Street
Derby
Derbyshire
DE1 1DZ

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TRUSTEES	S L Crathorne V Lewis P D Mann B T Sams A S Ramsay A M Savage A L Peters G Towers G Strange L F King K M Lussi H A Prestwich
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Sixth Floor Cavendish Building 1 Agard Street Derby Derbyshire DE1 1DZ
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2017 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In 2025 we continued to serve our community by offering a full programme of activities - Sunday Services, Alpha, Community Groups, Kids-, Youth- and Student work. We held a Werb's Network Away Day - including our church plants - at Derby Cathedral School in Derby and attended Focus - the network church holiday.

We continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Community Action Derby, University of Derby Student Union, Pop World and Derby City Council. We developed a partnership with Safe and Sound who use our garden in return for the use of their building for some of our Youth Work.

AGM / Werb's Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2025 was well attended - there were no changes to the trustees.

Building Work

Upgrades to the wiring in the church have been completed as well as some repairs to the roof.

Churchyard Renovation

The churchyard to the rear of the main building is now a well-maintained garden with paved areas and seating. It has been used during our summer socials, by our kids and youth and hosted a community fun day. Progress was made with the council and St Alkmund's PCC to progress the development of the land in front of the church, and it is hoped that some of this will be realised in 2026.

Werb's Central

Our younger youth and KS2 children continued to use the building on Sunday mornings in 2025. Staff continue to enjoy use of the office space and meeting rooms for collaborative working. The main room is used regularly for a ladies' coffee morning and has been occasionally used by other community groups and for staff meetings and trainings.

Renovations to the building in preparation for splitting continued and it is hoped that the unused part of Werb's Central will be leased in 2026.

Staffing

It was agreed that the part-time roles of Communications Assistant and Worship Coordinator should continue when the contracts ended in 2025. The Worship Coordinator Role was increased to 0.6 FTE and the role title changed to Worship Ministry Lead.

In addition to this, we also appointed a new part-time Operations Assistant and Prayer Ministry Lead following the move of our previous employee to the role at St Eds, we also appointed a part-time Social Action Ministry Lead.

Our Youth Pastor returned from maternity leave.

We were also able to continue our Ministry Assistant programme by recruiting three new members who attend staff meetings and other trainings in addition to contributing fully to the life of the church on a part-time voluntary basis.

Two additional members of staff were appointed to support our church plants via Service Level Agreements. This was a full-time Operations Manager at St Francis and a part-time Admin Assistant at St Ed's.

Church Plant - Mackworth (planted 2020)

At St Francis Mackworth, both their evening Alphas had well over 30 guests, their worshipping community grew from 250 to 350 over the year (including 110 under 18s). Of this, over 45% of the adults were not attending a Church before joining St Francis. They had the largest Easter since planting in 2020 and immersed 30 people over the year in baptism or reaffirmation.

In order to support what God is doing they employed an Operations manager in July and the Diocese has supported their employment of a youth ministry experience scheme member for 11 months from September 2025. A member of the congregation was also licensed as a lay minister in May.

After Easter they started a 4pm service to enable more space for growth and to reach those with sports in the morning or who work shifts. This congregation is gently growing with weekly attendance of about 45+ (inc kids) by the end of 2025.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Their midweek ministries are flourishing: football, chatty crafters, Little Lights stay and play and Open Door coffee, after school club at Reigate School. Each is seeing people move towards Jesus and becoming part of St Francis.

Church Plant - Allenton and Shelton Lock (planted in 2023)

Throughout 2025, St Edmund's Church has continued to grow in confidence, clarity, and community presence as they seek to follow the way of Jesus and play their part in the renewal of Allenton and Shelton Lock.

A key encouragement this year has been the strengthening of their Sunday worshipping community. Attendance has remained steady, with a growing sense of warmth, welcome, and participation across all ages. One particularly encouraging sign of this has been a significant increase in baptisms during the year, including the baptism of a large extended family of around 40 people. These occasions have provided meaningful opportunities to share the gospel and welcome new families into the life of the church.

Children's and family ministry has continued to grow in both depth and reach. A new toddler group, Eddy's Tots, was launched this year and now regularly welcomes around 25 attendees each week, creating a warm and accessible entry point for families with young children. Alongside this, regular children's groups have continued to develop, supported by a committed volunteer team. Their work in local schools has also continued to grow, building strong relationships with staff, pupils, and families across the parish.

Discipleship and spiritual formation have remained central to church life. Alpha ran again this year, offering a welcoming and open space for people exploring faith, with several participants taking meaningful steps forward. Small groups and prayer gatherings have continued to provide pastoral support, spiritual depth, and a strong sense of belonging.

Alongside ministry growth, 2025 has seen significant progress in their buildings and infrastructure. With generous support from members of St Werburgh's and St Francis, funds were raised to enable the upgrade of the electrical supply to three-phase power. This work, scheduled for 2026, represents an important step toward improving the church's heating system. In addition, the purchase of the Scout Hut on their land marks a major milestone, enabling the church to develop a valuable asset for regular use throughout the week in support of mission and community life.

Overall, 2025 has been a year of encouragement, growth, and renewed vision as St Edmund's continues to serve God and the local community together.

Sunday Services

Our 10.30 and 6.30 Sunday Services continue with over 300 people engaging with our services each week - either in person or online.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2025, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. We moved refreshments to after the service in September 2025 to give more chance for people to connect with each other and build community.

We held a number of baptism and reaffirmation services during the year with 29 people taking part in the services and making a public declaration of their faith.

Children

We've seen a rise in the past year of visiting families on Sunday mornings and we regularly see around 35 children across our age groups each week.

After a long period of low attendance in the weekly toddler group, the decision was made to change this to a monthly Stay & Play event. This started in September and attendance has been varied so far but has seen some new visitors.

We enjoyed another reflective event on Good Friday morning with a series of prayer stations with activities for people of all ages. It was great to see so many of our church family as well as friends and family join us to reflect on the characters of the Easter story.

Over the summer holidays, we held 2 Summer Fun Days, opening the church and garden to the community. We had refreshments and crafts in the church as well as an inflatable and games in the garden. We had several families come along as well as previous visitors and new faces from the local area.

October saw our annual Light Party which is always such a fun and messy event for children and their families. We were able to use the event to start spreading the word about our Christmas services and events.

Instead of an Advent party, in 2025 we held a Countdown to Christmas family drop in event on the last Saturday in November. This worked really well as a new event and many people dropped by, especially as we advertised the event in the Market Hall on the same day.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

A new group that started in September are Furnace Nights, a group for our 7-11 year olds on Wednesday evenings. We've had a lot of fun doing a variety of activities such as ice skating, a talent night, games nights and a lot of time with Lego!

Youth

Throughout 2025, our youth ministry has experienced encouraging growth, both in numbers and in spiritual depth. We have many new young people at the church exploring faith for the first time. We have seen our young people encounter more of God's love as they explore meaningful questions about faith, community, and discipleship. Strong friendships have formed, creating a supportive environment where they uplift and encourage one another.

One of the highlights this year has been the continued engagement of our young people in our Wednesday gatherings. They have leaned into the big questions of faith, particularly during small group discussions, and we have seen a growing desire to worship wholeheartedly and deepen their relationship with the God. These spaces have allowed them to share openly about what is on their hearts, and we have celebrated several baptisms, which have been a visible expression of the spiritual growth taking place. Many have also taken on serving roles on Sunday mornings, contributing to production, hospitality, and children's ministries, showing a real willingness to get involved and serve the wider church family.

Our Wednesday youth services have remained lively and welcoming, filled with fun, worship, and opportunities to hear what the Lord is doing through different voices within the group. A significant moment this year was the Focus gathering, where the sense of togetherness that developed was wonderful to witness. The youth team were deeply encouraged by the spiritual growth we saw as young people worshipped and prayed for one another.

In October, the youth enjoyed a weekend away, which provided valuable time to deepen relationships and seek God together. We focused on asking the Lord to build strength and resilience in their lives. During this time, there were several moments where young people shared words of prophecy and encouragement with one another. Many sensed God speaking clearly to them about what He was doing in their lives and were reminded of their identity in Him.

Overall, it has been a fruitful and encouraging year, we had a positive experience with some young people at Alpha, we've grown relationships with outside organisations to explore youth outreach and we hope to continue investing and building with the Joseph Wright College and Cathedral School in 2026. We look forward with excitement to the continued growth and new opportunities ahead as our young people explore and share their faith. We want to see them step forward with evangelising and sharing the good news with their peers.

Students & Young Adults

Our work with 18s-25s has continued to grow over the past year following on from building a strong base last year. We have seen lots of new students and young adults join us this year and there has been deep community form within this group.

We are continuing to see people join us who have no or little church background but have felt stirred to explore faith which is very exciting. Tuesday evenings are well established and there has been growth in the commitment and involvement from our older students in these evenings.

Tea and Toast has continued throughout the year with some nights being quieter than others but always a steady stream of people to connect to and increasingly deeper conversations. We keep praying that these connections will draw people towards church.

As we head into 2026 we're excited to see all that God is doing amongst the 18s-25s continue to grow and develop and especially as we look towards our weekend away which is always a highlight.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. Each week the course consists of a meal, watching a talk with pause breaks for discussion around what has been watched. Each course is made up of a number of groups, and each Alpha group has two hosts and two helpers, which meant that along with the catering team who prepare, cook, and serve the meal each week, there was a tremendous team effort.

In 2025 we ran Alpha on Tuesday evenings in both the Spring and Autumn Term. Each course also had an 'away day' on a Saturday, which we ran jointly with other churches at St Francis Church, Mackworth. From September to December a couple of members of our congregation ran alpha at Rolls-Royce, where they work. These courses had 44 guests in total.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

This year saw the introduction of a phone app which enabled guests to receive access to each of the weekly videos along with additional resources; this worked well with many guests telling us they found it helpful. Throughout 2025 it was a joy to meet new people, several of whom were not previously church goers, on the Alpha course and see people develop a faith in Jesus for the first time.

Werb's Communities

Communities have continued to grow over the past year. We have set up 3 new groups and now the majority are a good size with a few still having spaces to grow. We have improved the process for feeding people into groups and we're so grateful for leaders who will always respond positively to a request for new people to join. There is a good heart for welcoming and including people across the church.

These communities are foundational for the church and help provide pastoral care and community. The leadership team have tried to meet with the leaders individually over the year to get updates and work out how best we can provide support. The groups mainly follow videos that are linked to our sermon series allowing consistency with what is being taught on Sundays and helping keep people connected. We will continue to use this method of teaching in 2026 although some groups are now using other options as well such as RightNow Media to supplement it.

Social Action

2025 has been a year where we have built the foundations for our social action ministry, grown and developed our City-wide network and started to make connections with local families.

The Love Your Neighbour training course has been instrumental in helping to define and shape the work that we believe God is calling us to do in the City and has provided a framework for us to develop a 5-year strategy and vision. Input from the congregation has further refined our thinking to an initial focus on families and children living in poverty. Running two holiday clubs in the summer and at Christmas has enabled us to build relationships with the local authority as well as with a number of families who have attended both sessions. A particular highlight of this was the family meal.

The summer of social action was a great opportunity to invite our church family to get involved in social action and saw us prayer walking and litter picking before our Summer Sunday services - we had a great turnout most weeks despite the weather not always being on our side!

Love Christmas saw us deliver over 500 bags of kindness across the City to families and individuals living in isolation or for whom Christmas would be a difficult time. All of the families and individuals had been referred to us from charities, schools and organisations that we have built relationships with during the year. Our church family donated generously towards the bags of kindness and did an incredible job making over 500 Christmas decorations as well as decorating and packing the bags of kindness. It was great to be able to invite partner organisations in the City into the Church to join us at these packing events.

Prayer

Our daily 7am prayer zoom group continues to meet Monday-Friday most weeks and are deeply committed to praying for the church and the city and wider needs. They are faithful and consistent in prayer and it's amazing to see all that God has done in response.

We continued our regular Kingdom Come evenings which are run across the network with each church hosting two evenings. These have been well attended and have been great times of worship and prayer in unity for our city. We are seeing momentum build and God working powerfully.

We have continued to connect with the City wide prayer events which have been great to help build connection across the city and to be praying together with a wider focus and in different styles. There is a great sense of cross-church unity which has continued to build and strengthen.

Prayer ministry continues to be offered at our Sunday services and the team is committed and consistent. The response to the offer of prayer ministry is very mixed but we have seen some encouraging changes and greater responsiveness as well as having good discussions within team and wider leadership groups about how we best offer this and make it accessible and understandable for all.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Comms and Social Media

We have continued to see increased engagement on social media during 2025. Since August 2024, our Instagram followers have increased by 16%, Facebook followers by 7%, and TikTok followers by 219%. Over a 90 day period, we had 73k views on Instagram and 42k on Facebook. Our most viewed post on Instagram and Facebook in the past year has been our 'New to Church?' post. This was made to invite new people to church, provide more accessible information about what church looks like and how people can get involved. We hope to see more growth over the next year as we continue to collaborate with the Werb's Network with various projects.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £1,845,864. Restricted funds totalled £694,500 and unrestricted funds totalled £1,154,364. Of the £1,154,364 unrestricted funds, £800,233 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £351,131 were general unrestricted funds.

In the year to the end of December 2025, the charity received a total of £479,961 against expenditure on charitable activities of £574,642. Restricted funds received in the period totalled £34,747, these were received for various projects such as Love Your Neighbour, Social Action, and other smaller projects.

Reserves policy

The directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2025 the balance of free reserves came to £326,103, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We hope to lease part of one of our buildings out commercially to generate additional revenue to fund our mission

We will be continuing and developing the way we resource our church plants as well as planning for the next one whilst increasing our mission to young people in the city.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Business and Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer and one other nominated trustee.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and have an appointed Parish Safeguarding Link who has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

During 2025 the trustees/Werb's Church Council have complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 2 April 2026 and signed on its behalf by:

P D Mann - Trustee

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
Sixth Floor
Cavendish Building
1 Agard Street
Derby
Derbyshire
DE1 1DZ

2 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	354,845	34,747	389,592	472,912
Charitable activities	4				
Students, Youth, Children & Communities		56,585	-	56,585	3,207
Alpha & Events		6,222	-	6,222	1,832
Worship & Services		10,888	-	10,888	3,207
Social Action & Outreach		1,556	-	1,556	458
Church Planting		-	-	-	458
Investment income	3	4,618	-	4,618	6,307
Other income		10,500	-	10,500	5,000
Total		<u>445,214</u>	<u>34,747</u>	<u>479,961</u>	<u>493,381</u>
EXPENDITURE ON					
Charitable activities	5				
Students, Youth, Children & Communities		229,231	25,632	254,863	156,468
Alpha & Events		53,836	12,574	66,410	62,290
Mission Giving		9,247	-	9,247	9,000
Worship & Services		109,140	22,066	131,206	122,422
Social Action & Outreach		13,884	10,660	24,544	30,754
Common Fund - Parish Share		78,372	-	78,372	76,089
Church Planting		10,000	-	10,000	32,213
Total		<u>503,710</u>	<u>70,932</u>	<u>574,642</u>	<u>489,236</u>
NET INCOME/(EXPENDITURE)		(58,496)	(36,185)	(94,681)	4,145
Transfers between funds	15	<u>(5,153)</u>	<u>5,153</u>	<u>-</u>	<u>-</u>
Net movement in funds		(63,649)	(31,032)	(94,681)	4,145
RECONCILIATION OF FUNDS					
Total funds brought forward		1,215,013	725,532	1,940,545	1,936,400
TOTAL FUNDS CARRIED FORWARD		<u><u>1,151,364</u></u>	<u><u>694,500</u></u>	<u><u>1,845,864</u></u>	<u><u>1,940,545</u></u>

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	852,873	683,016	1,535,889	1,624,647
CURRENT ASSETS					
Debtors	13	32,086	1,000	33,086	69,355
Cash at bank		291,894	11,054	302,948	266,385
		<u>323,980</u>	<u>12,054</u>	<u>336,034</u>	<u>335,740</u>
CREDITORS					
Amounts falling due within one year	14	(25,489)	(570)	(26,059)	(19,842)
NET CURRENT ASSETS		<u>298,491</u>	<u>11,484</u>	<u>309,975</u>	<u>315,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,151,364</u>	<u>694,500</u>	<u>1,845,864</u>	<u>1,940,545</u>
NET ASSETS		<u>1,151,364</u>	<u>694,500</u>	<u>1,845,864</u>	<u>1,940,545</u>
FUNDS	15				
Unrestricted funds:					
General Fund				351,131	313,886
New Building Fund				800,233	841,127
Jerusalem Trust Grant				-	60,000
				<u>1,151,364</u>	<u>1,215,013</u>
Restricted funds				<u>694,500</u>	<u>725,532</u>
TOTAL FUNDS				<u>1,845,864</u>	<u>1,940,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2026 and were signed on its behalf by:

P D Mann - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	31,945	30,727
Net cash provided by operating activities		31,945	30,727
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(28,470)
Interest received		4,618	6,057
Net cash provided by/(used in) investing activities		4,618	(22,413)
Change in cash and cash equivalents in the reporting period		36,563	8,314
Cash and cash equivalents at the beginning of the reporting period		266,385	258,071
Cash and cash equivalents at the end of the reporting period		302,948	266,385

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(94,681)	4,145
Adjustments for:		
Depreciation charges	88,758	92,320
Interest received	(4,618)	(6,057)
Decrease/(increase) in debtors	36,269	(64,450)
Increase in creditors	6,217	4,769
Net cash provided by operations	<u>31,945</u>	<u>30,727</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>
	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>
Total	<u>266,385</u>	<u>36,563</u>	<u>302,948</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	366,901	328,917
Grants	22,691	143,995
	<u>389,592</u>	<u>472,912</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Jerusalem Trust Grant	-	120,000
Other grants	22,691	23,995
	<u>22,691</u>	<u>143,995</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest on investments	<u>4,618</u>	<u>6,307</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Venue hire	Students, Youth, Children & Communities	1,406	518
Seconded employees	Students, Youth, Children & Communities	55,179	2,689
Venue hire	Alpha & Events	703	296
Seconded employees	Alpha & Events	5,519	1,536
Venue hire	Worship & Services	1,230	518
Seconded employees	Worship & Services	9,658	2,689
Venue hire	Social Action & Outreach	176	74
Seconded employees	Social Action & Outreach	1,380	384
Venue hire	Church Planting	-	74
Seconded employees	Church Planting	-	384
		<u>75,251</u>	<u>9,162</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Students, Youth, Children & Communities	197,542	57,321	254,863
Alpha & Events	37,750	28,660	66,410
Mission Giving	9,247	-	9,247
Worship & Services	81,050	50,156	131,206
Social Action & Outreach	17,379	7,165	24,544
Common Fund - Parish Share	78,372	-	78,372
Church Planting	10,000	-	10,000
	<u>431,340</u>	<u>143,302</u>	<u>574,642</u>

6. SUPPORT COSTS

	Management £	Buildings & maintenance £	Governance costs £	Totals £
Students, Youth, Children & Communities	39,834	15,303	2,184	57,321
Alpha & Events	19,917	7,651	1,092	28,660
Worship & Services	34,855	13,390	1,911	50,156
Social Action & Outreach	4,979	1,913	273	7,165
	<u>99,585</u>	<u>38,257</u>	<u>5,460</u>	<u>143,302</u>

Support costs have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2025	2024
Students, Youth, Children & Communities	35.00%	35.00%
Alpha & Events	20.00%	20.00%
Social Action/ Outreach	5.00%	5.00%
Church Planting	5.00%	5.00%
Worship & Services	35.00%	35.00%
	-----	-----
	100.00%	100.00%

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>88,758</u>	<u>92,320</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	<u>-</u>	<u>2,097</u>

Trustees' expenses

During the year, expenses were repaid to two trustees totalling £293 (2024: £90). These related to reimbursement of costs incurred by trustees in carrying out their duties.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	178,744	109,609
Social security costs	14,057	8,746
Other pension costs	<u>11,381</u>	<u>10,678</u>
	<u>204,182</u>	<u>129,033</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	<u>12</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	449,226	23,686	472,912
Charitable activities			
Students, Youth, Children & Communities	3,207	-	3,207
Alpha & Events	1,832	-	1,832
Worship & Services	3,207	-	3,207
Social Action & Outreach	458	-	458
Church Planting	458	-	458
Investment income	6,307	-	6,307
Other income	5,000	-	5,000

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	469,695	23,686	493,381
EXPENDITURE ON			
Charitable activities			
Students, Youth, Children & Communities	139,397	17,071	156,468
Alpha & Events	49,235	13,055	62,290
Mission Giving	6,000	3,000	9,000
Worship & Services	105,350	17,072	122,422
Social Action & Outreach	11,949	18,805	30,754
Common Fund - Parish Share	76,089	-	76,089
Church Planting	29,774	2,439	32,213
Total	417,794	71,442	489,236
NET INCOME/(EXPENDITURE)	51,901	(47,756)	4,145
Transfers between funds	1,256	(1,256)	-
Net movement in funds	53,157	(49,012)	4,145
RECONCILIATION OF FUNDS			
Total funds brought forward	1,161,858	774,542	1,936,400
TOTAL FUNDS CARRIED FORWARD	1,215,015	725,530	1,940,545

11. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,200 (2024: £3,200) and other fees of £2,260 (2024: £1,570).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2025 and 31 December 2025	683,748	715,140	480,931
DEPRECIATION			
At 1 January 2025	45,583	80,777	166,537
Charge for year	13,675	13,463	48,096
At 31 December 2025	59,258	94,240	214,633
NET BOOK VALUE			
At 31 December 2025	624,490	620,900	266,298
At 31 December 2024	638,165	634,363	314,394

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	59,869	101,995	59,111	2,100,794
DEPRECIATION				
At 1 January 2025	59,869	67,592	55,789	476,147
Charge for year	-	10,202	3,322	88,758
At 31 December 2025	59,869	77,794	59,111	564,905
NET BOOK VALUE				
At 31 December 2025	-	24,201	-	1,535,889
At 31 December 2024	-	34,403	3,322	1,624,647

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	10,589	241
Prepayments and accrued income	22,497	69,114
	33,086	69,355

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,195	9,633
Pensions control	-	454
Accruals and deferred income	21,864	9,755
	<u>26,059</u>	<u>19,842</u>

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement	Transfers between	At
	£	in funds	funds	31.12.25
	£	£	£	£
Unrestricted funds				
General Fund	313,886	42,724	(5,479)	351,131
New Building Fund	841,127	(40,894)	-	800,233
Jerusalem Trust Grant	60,000	(60,326)	326	-
	<u>1,215,013</u>	<u>(58,496)</u>	<u>(5,153)</u>	<u>1,151,364</u>
Restricted funds				
SDF Other Costs Non-Capital	1,140	(285)	-	855
SDF Refurbishment Non-Capital	18,334	(2,473)	-	15,861
SDF Refurbishment Capital	87,200	(24,024)	-	63,176
SDF Building Grant	340,800	(6,950)	-	333,850
Building Fund	254,599	(5,785)	-	248,814
Love Your Neighbour	-	(1,529)	1,529	-
CRT New Building Improvements	18,646	(2,500)	-	16,146
Raymond Ross DBF	4,813	(499)	-	4,314
Diocesan Grants: MRI	-	(1,492)	1,492	-
Social Action Donations	-	10,000	-	10,000
Love Christmas	-	(215)	1,192	977
Collective Tea and Toast	-	(12)	12	-
Just Sow - Tea and Toast	-	(86)	86	-
Winter HAF 2025	-	507	-	507
Summer HAF 2025	-	(406)	406	-
Diocesan Grants: Quick win	-	(436)	436	-
	<u>725,532</u>	<u>(36,185)</u>	<u>5,153</u>	<u>694,500</u>
TOTAL FUNDS	<u><u>1,940,545</u></u>	<u><u>(94,681)</u></u>	<u><u>-</u></u>	<u><u>1,845,864</u></u>

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	445,214	(402,490)	42,724
New Building Fund	-	(40,894)	(40,894)
Jerusalem Trust Grant	-	(60,326)	(60,326)
	<u>445,214</u>	<u>(503,710)</u>	<u>(58,496)</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,473)	(2,473)
SDF Refurbishment Capital	-	(24,024)	(24,024)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	6,350	(7,879)	(1,529)
CRT New Building Improvements	-	(2,500)	(2,500)
Raymond Ross DBF	-	(499)	(499)
Diocesan Grants: MRI	4,476	(5,968)	(1,492)
Social Action Donations	10,000	-	10,000
Love Christmas	6,409	(6,624)	(215)
Collective Tea and Toast	500	(512)	(12)
Just Sow - Tea and Toast	1,000	(1,086)	(86)
Winter HAF 2025	1,580	(1,073)	507
Summer HAF 2025	2,944	(3,350)	(406)
Diocesan Grants: Quick win	1,488	(1,924)	(436)
	<u>34,747</u>	<u>(70,932)</u>	<u>(36,185)</u>
TOTAL FUNDS	<u><u>479,961</u></u>	<u><u>(574,642)</u></u>	<u><u>(94,681)</u></u>

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	280,723	31,907	1,256	313,886
New Building Fund	881,135	(40,008)	-	841,127
Jerusalem Trust Grant	-	60,000	-	60,000
	<u>1,161,858</u>	<u>51,899</u>	<u>1,256</u>	<u>1,215,013</u>
Restricted funds				
SDF Other Costs Non-Capital	1,425	(285)	-	1,140
SDF Refurbishment Non-Capital	20,806	(2,472)	-	18,334
SDF Refurbishment Capital	114,624	(27,424)	-	87,200
SDF Building Grant	347,750	(6,950)	-	340,800
Building Fund	260,362	(5,763)	-	254,599
Love Your Neighbour	3,767	(3,147)	(620)	-
CRT New Building Improvements	21,146	(2,500)	-	18,646
Warm Welcome	1,689	(30)	(1,659)	-
City Vision	825	(1,159)	334	-
Focus Event	-	(1,290)	1,290	-
Living Room	2,148	(1,257)	(891)	-
Raymond Ross DBF	-	4,813	-	4,813
Diocesan Grants: MRI	-	(290)	290	-
	<u>774,542</u>	<u>(47,754)</u>	<u>(1,256)</u>	<u>725,532</u>
TOTAL FUNDS	<u>1,936,400</u>	<u>4,145</u>	<u>-</u>	<u>1,940,545</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	349,695	(317,788)	31,907
New Building Fund	-	(40,008)	(40,008)
Jerusalem Trust Grant	120,000	(60,000)	60,000
	<u>469,695</u>	<u>(417,796)</u>	<u>51,899</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	1	(27,425)	(27,424)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	22	(5,785)	(5,763)
Love Your Neighbour	15,777	(18,924)	(3,147)
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	-	(30)	(30)
City Vision	(1,159)	-	(1,159)
Focus Event	2,010	(3,300)	(1,290)
Living Room	(845)	(412)	(1,257)
Raymond Ross DBF	5,000	(187)	4,813
Diocesan Grants: MRI	2,880	(3,170)	(290)
	<u>23,686</u>	<u>(71,440)</u>	<u>(47,754)</u>
TOTAL FUNDS	<u><u>493,381</u></u>	<u><u>(489,236)</u></u>	<u><u>4,145</u></u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

The Jerusalem Fund reflects monies received from the Jerusalem Trust towards operations and projects as a resource church.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church. This balance now represents the book value of assets purchased using the funding as described above.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building. This balance now represents the book value of assets purchased using the funding as described above.

The CRT New Building Fund reflects monies received to assist in purchasing new part of the church in 2022. This balance now represents the book value of assets purchased using the funding as described above.

The Social Action fund reflects monies received to assist with fundraising activities to make a positive difference within the community.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2025: £14,214, 2024: £10,678).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, St Werburgh's Derby could become responsible for paying a share of the failed employer's pension liabilities.

17. RELATED PARTY DISCLOSURES

During the year, the charity entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is the husband of trustee Vivienne Lewis. Purchases of £787 (2024: £1,213) were made during the year and the balance outstanding at the year end was £Nil (2024: £Nil).

During the year, the charity entered into transactions with Elite Kitchens & Bathrooms (Cheadle) Ltd, a company who trustee Andrew Savage is a director of. Purchases of £8,211 (2024: £27,996) were made during the year and the balance outstanding at the year end was £Nil (2024: £Nil).

During the prior year, the charity made payments of £130 to Charlie King who is the son of trustee Linda King for him to play at Sanctuary.

During the prior year, the charity made donations of £726 to TOGS Clothing Bank who trustee Anthea Peters is the founder of.

During the prior year, the charity paid expenses of £685 to Anna Mann, the wife of trustee Reverend Philip Mann.

During the year, the charity also paid expenses to Hannah Sams, the wife of trustee Benjamin Sams, totalling £1,420 (2024: £131). Hannah Sams also received gross remuneration including employers pension contributions totalling £29,953, in the year (2024: £28,472).

All of the above transactions were made at arm's length.

18. POST BALANCE SHEET EVENTS

Subsequent to the year end, the charity entered into negotiations to lease out 12 Friar Gate, a property owned by the charity. The property was recognised as a fixed asset at 31 December 2025. It is expected to be used as an investment property in the next financial year.

This change of use was not committed to at the reporting date, and therefore does not provide evidence of conditions existing at 31 December 2025. In accordance with FRS 102 Section 32 and the Charities SORP, no adjustment has been made to the carrying value of the asset at the year end.

ST WERBURGH'S DERBY LIMITED

England & Wales - Charity number 1175502

Accounts

REGISTERED COMPANY NUMBER: 10743504 (England and Wales)
REGISTERED CHARITY NUMBER: 1175502

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

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TRUSTEES	S L Crathorne L J Gwilt (resigned 22.4.24) V Lewis P D Mann C McCrone (resigned 22.4.24) B T Sams A S Ramsay A M Savage A L Peters G Towers G Strange L F King K M Lussi (appointed 22.4.24) H A Prestwich (appointed 22.4.24)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2017 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2024 we continued to serve our community by offering a full programme of activities - Sunday Services, Alpha, Community Groups, Kids-, Youth- and Student work. We held a church Away Day in at St Alkmund's in Derby and attended Focus - the network church holiday.

We continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Derby Youth Alliance, Community Action Derby and the Derby City Council. We have recently started to build a relationship with University of Derby Student Union and Pop World - a local night club.

AGM / Werb's Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2024 was well attended - two of our trustees resigned and two new members were elected.

Building Work

Upgrades to the wiring in the church are ongoing and we hope to complete these in 2025 as well as completing some repairs to the roof.

Churchyard Renovation

Work to the churchyard has been completed and the garden is now in full use by the church. It has hosted wedding receptions, toddler fun mornings and had an open day for the community. We are now looking at ways we can improve the land on the outside of the church premises by working in collaboration with the council and St Alkmund's PCC.

Werb's Central

Our youth group continued to use the building on Sunday mornings this year. We have developed an upstairs office into a 'den' for our upper key stage 2 children to enable them to have session which dig deeper into the bible. Staff continue to enjoy use of the office space and meeting rooms for collaborative working.

We also did some renovations to the building to split it into two separate entities, one for ongoing church use, and one intended for commercial rent.

Little Wonders and TOGS ended their rental agreement and moved out of the building following our decision to separate the building and look to leasing part of it commercially. We have found a potential tenant for this and we look to commencing the tenancy in 2025.

Staffing

In 2024 our curate decided to return from maternity leave to an alternative church within the diocese to broaden her experience. Both our Worship and Creative Pastor and our Production Manager also moved onto new roles. Following some reflection, we took the decision to cover these roles either internally and with volunteers or with a number of part-time roles. In August we appointed the part-time roles of Communications Assistant and Worship Coordinator.

In December our full-time Youth Pastor took maternity leave and we appointed a part-time maternity cover to keep the ministry moving forward in her absence.

We were also able to continue our Ministry Assistant programme by recruiting two members who attend staff meetings and other trainings in addition to contributing fully to the life of the church on a part-time voluntary basis.

We agreed to appoint a number of members of staff to work on a Service Level Agreement to our two church plants. This was a full-time Children's and Families Pastor at St Francis and a part-time Children's and Families Pastor at St Ed's. There were plans for a Part-time Admin Assistant to join St Ed's at the start of 2025.

Church Plant - Mackworth (planted 2020)

2024 was a wonderful year at St Francis Mackworth.

They had a curate for the whole year and employed their first kids pastor in September, via the Service Level Agreement mentioned above.

Alpha ran twice in person during the year and partially online for baptism families with godparents. They saw 40 guests attend Alpha in the autumn term.

By the end of the year their worshipping community was just under 250 which included almost 90 under 18s. 40% of them were not attending a church before they joined St Francis.

Midweek toddler group restarted at Easter and was rebranded Little Lights. Monday night five a side football continued to flourish as did Chatty crafters run at the library. In September Open Door Coffee morning started on Thursday mornings.

There were lots of fun social events seeking to grow community - from games afternoons, silent disco, BBQ, Wrestling event and Tough Talk outreach event as well.

They have established greater links with local schools and are now doing monthly assemblies in Reigate and Maple View and have had some visits from classes at Brackensdale.

Everything continues to be rooted in prayer with monthly prayer walks, weekly prayer Zoom meetings and prayer before the 1030 service.

The 9am traditional service has grown to about 30 most weeks and the 10.30 to around 120 (including under 18s), there were a number of people watching online in the afternoon on a Sunday.

Church Plant - Allenton and Shelton Lock (planted in 2023)

2024 has been a year of growth and connection at St Ed's Church. The congregation has continued to expand, now regularly 90 - 100 members. This growth has been mirrored by the successful launch of five vibrant community groups, fostering deeper connections and support.

They have had a busy and exciting year with several well-attended events, including their Easter Holiday Club, Christmas Market, Bonfire Night with fireworks, Light Party, and Movie Nights. The Pray and Bounce sessions have been a hit, and they were honoured to host the Archbishop of Canterbury for a memorable visit. They also ran a 24 hour prayer event.

Engagement with local schools has flourished, with several services hosted at the church throughout the year, strengthening community ties. The leadership teams have grown and developed, contributing to the continued vitality of the church's mission. They also ran Love Christmas, blessing several local families with gifts and support.

They launched a midweek traditional Holy Communion service and The Living Room - a coffee morning that's quickly becoming a key community hub, with plans to introduce a monthly meal. There were also significant strides in building relationships with other local churches and community groups.

To combat their ongoing heating issues, they installed a marquee, ensuring a warm and welcoming space for everyone. Commitment to fixing the heating will also be a priority, ensuring a comfortable environment for all.

Love Christmas

We again partnered with Love Your Neighbour to provide bags of kindness to communities in Derby. We supported both our church plants with resourcing this with the help of a grant. We worked alongside Derby Food for Thought Alliance and Derby City Mission as part of this to deliver food parcels and Christmas gifts to those in need.

Sunday Services

Our Sunday Services continue with over 300 people engaging with our services each week - either in person or online. We decided to end the 5.30 service and relaunched the 6.30 service in September with some socials.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2024, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering whilst our New to Werb's course offer people the opportunity to get to know some of the background of the church and meet the church leaders before joining communities.

Children

Werb's Kids has a good attendance on a Sunday morning with an average of 30 children under the age of 11. In September 2024, the older KS2 group was split into two groups, school years 3 and 4 in one group and years 5 and 6 in another. The aim of this new group, Inferno, is to give the older children a chance to look into the Bible and their own faith journey in greater depth, as well as preparing them for the transition into Youth.

Werb's Toddler Group continues on a Thursday morning during term time. In September, a group of parents from the Toddler Group formed a Bible study group which meets weekly on Monday mornings.

On Good Friday, a Stations of The Cross event was held for people of all ages to attend. This event consisted of 12 'stations' where people could find out about the timeline of the Easter story in a reflective and interactive way.

The annual Light Party was held on 31st October in the church which was attended by many church families and visitors. The Advent Party was held at the end of November which started the Christmas season at Werb's and gave us the opportunity to advertise our Christmas services.

In December, the KS2 children had a social evening skating in the city centre.

Youth

2024 has been a year of growth, connection, and spiritual development for our youth ministry. We've seen our young people engage deeply in community and faith, taking on leadership roles and forming lasting relationships.

A key highlight this year was the continued involvement of our older youth. They enjoyed meeting in a local coffee shop to build community, ask questions about faith, and share what's on their hearts. Many also served in various roles on Sunday mornings, contributing to production, hospitality, and children's ministries.

Our Wednesday youth services have remained a vibrant space for fun, worship, and connection, helping to nurture a strong sense of belonging. A significant moment was the Focus gathering, where many of our young people returned with a renewed passion to live for Jesus and evangelise.

In October, the youth enjoyed a weekend away, strengthening bonds and reflecting on their faith journey. We also saw several young people reaffirm their baptismal vows or be baptised for the first time, with many more planning to take this step in the near future.

There has also been growing interest in running Youth Alpha at local schools, with our young people actively involved in making it happen and enjoying the process.

Throughout the year, youth members have had opportunities to lead in worship, and we've seen new friendships blossom and old ones deepen.

Overall, it's been a fruitful year, and we're excited for the continued growth and opportunities for our young people to explore and share their faith in 2025.

Students

Our student work has continued to grow and flourish over the year as Collective has become more established. We have seen lots of new students join us this year and make Werb's their home. There has been deep community form within this group and there is a growing hunger amongst them to seek God and to see salvation amongst their friends and to see God move in power.

We had a weekend away in November which was a great opportunity to see relationships deepen with one another and with God. We have also seen a new ministry develop with the launch of Tea and Toast which is offering a way to connect with students and young people while they're out at clubs and pubs, on a Wednesday night, by providing a safe space and opportunity for conversation and connection.

As we head into the new year we're excited to see all that God is doing amongst the 18s-25s continue to grow and develop.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. Each week the course consists of a meal, watching a talk with pause breaks for discussion around what has been watched. In 2024 we ran Alpha on Tuesday evenings in both the Spring and Autumn Term. Each course also has an 'away day' on a Saturday, which we run jointly with other churches at St Francis Church, Mackworth. In the Autumn Term a member of our congregation ran alpha at Rolls Royce, where they work. A couple of our youth were inspired at Focus to run Alpha at their school, and they started planning and liaising with the school about this. It was great to have people who had been an Alpha guest the previous term, joining the team this year. Throughout 2024 it was a joy to meet new people on the Alpha course and see people develop a faith in Jesus for the first time.

Werb's Communities

Communities have continued to thrive over the past year. They have remained fairly consistent with a few changes here and there but as we have settled into this new style and pattern it has been good for the groups to become more established. There is always turn over with new people wanting groups and others leaving or changing so we are trying to maintain and hold that well. The groups are foundational for the church and help provide pastoral care and community. We met with all the leaders last term individually to catch up and pray. The groups generally prefer videos that are linked to our sermon series and allow consistency with what is being taught on Sundays to help keep people connected so we are continuing to use this method of teaching over the next term with the book of Romans.

Prayer

There has been ongoing prayer in our daily 7am zoom group for over 4 years which is amazing. There is a faithful, consistent and committed group who love praying together and have seen God at work in different ways amongst them, the church and the city. We have also connected with the City wide prayer events which have been great to help build connection across the city and to be praying together with a wider focus and in different styles. We are continuing our worship nights and over the next year will work on shaping those to run alongside the kingdom come events run across the network. This is an area that we want to grow in and see prayer at the centre of all we do. Prayer ministry continues to be offered at the services and the team is committed and consistent. The response to the offer of prayer ministry is very mixed and something that we long to build in more and more over the next year.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £1,940,545. Restricted funds totalled £729,811 and unrestricted funds totalled £1,210,734. Of the £1,210,734 unrestricted funds, £841,127 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £369,607 was split between the general unrestricted fund (£255,240) and the Jerusalem Grant Funding (£114,367).

In the year to the end of December 2024, the charity received a total of £493,380 against expenditure on charitable activities of £489,235. Expenditure on the purchase of fixed assets totalled £28,470. Restricted funds received in the period totalled £23,686, these were received for various projects such as Love Your Neighbour, Raymond Ross DBF, The Focus Event and other smaller projects.

Over a period of six years, the charity had received £1,257,274 of funding from the Church Commissioners, and this funding ended during the 2021 financial year. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2024 the balance of free reserves came to £315,847, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We hope to lease part of one of our buildings out commercially to generate additional revenue to fund our mission

We will be continuing and developing the way we resource our church plants as well as planning for the next one whilst increasing our mission to young people in the city.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and have an appointed Parish Safeguarding Link who has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

During 2024 the trustees/Werb's Church Council have complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

Approved by order of the board of trustees on 31 March 2025 and signed on its behalf by:

P D Mann - Trustee

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

31 March 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	449,226	23,686	472,912	422,529
Investment income	3	6,307	-	6,307	4,664
Other income		14,162	-	14,162	10,325
Total		<u>469,695</u>	<u>23,686</u>	<u>493,381</u>	<u>437,518</u>
EXPENDITURE ON					
Charitable activities	4				
Students, Youth, Children & Communities		139,397	17,071	156,468	150,403
Alpha & Events		49,235	13,055	62,290	64,672
Mission Giving		6,000	3,000	9,000	9,000
Worship & Services		105,350	17,072	122,422	166,531
Social Action & Outreach		11,949	18,805	30,754	34,350
Common Fund - Parish Share		76,089	-	76,089	78,164
Church Planting		29,774	2,439	32,213	32,018
Total		<u>417,794</u>	<u>71,442</u>	<u>489,236</u>	<u>535,138</u>
NET INCOME/(EXPENDITURE)		51,901	(47,756)	4,145	(97,620)
Transfers between funds	14	<u>1,256</u>	<u>(1,256)</u>	<u>-</u>	<u>-</u>
Net movement in funds		53,157	(49,012)	4,145	(97,620)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,161,858	774,542	1,936,400	2,034,020
TOTAL FUNDS CARRIED FORWARD		<u><u>1,215,015</u></u>	<u><u>725,530</u></u>	<u><u>1,940,545</u></u>	<u><u>1,936,400</u></u>

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	899,166	725,481	1,624,647	1,688,497
CURRENT ASSETS					
Debtors	12	69,355	-	69,355	4,905
Cash at bank		263,164	3,221	266,385	258,071
		<u>332,519</u>	<u>3,221</u>	<u>335,740</u>	<u>262,976</u>
CREDITORS					
Amounts falling due within one year	13	(16,672)	(3,170)	(19,842)	(15,073)
NET CURRENT ASSETS		<u>315,847</u>	<u>51</u>	<u>315,898</u>	<u>247,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,215,013</u>	<u>725,532</u>	<u>1,940,545</u>	<u>1,936,400</u>
NET ASSETS		<u><u>1,215,013</u></u>	<u><u>725,532</u></u>	<u><u>1,940,545</u></u>	<u><u>1,936,400</u></u>
FUNDS	14				
Unrestricted funds:					
General Fund				313,886	304,201
New Building Fund				841,127	857,657
Jerusalem Trust Grant				60,000	-
				<u>1,215,013</u>	<u>1,161,858</u>
Restricted funds				<u>725,532</u>	<u>774,542</u>
TOTAL FUNDS				<u><u>1,940,545</u></u>	<u><u>1,936,400</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2025 and were signed on its behalf by:

P D Mann - Trustee

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	30,727	(713)
Net cash provided by/(used in) operating activities		30,727	(713)
Cash flows from investing activities			
Purchase of tangible fixed assets		(28,470)	-
Interest received		6,057	4,673
Net cash (used in)/provided by investing activities		(22,413)	4,673
Change in cash and cash equivalents in the reporting period		8,314	3,960
Cash and cash equivalents at the beginning of the reporting period		258,071	254,111
Cash and cash equivalents at the end of the reporting period		266,385	258,071

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	4,145	(97,620)
Adjustments for:		
Depreciation charges	92,320	102,857
Interest received	(6,057)	(4,664)
(Increase)/decrease in debtors	(64,450)	13,077
Increase/(decrease) in creditors	4,769	(14,363)
Net cash provided by/(used in) operations	<u>30,727</u>	<u>(713)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	<u>258,071</u>	<u>8,314</u>	<u>266,385</u>
	<u>258,071</u>	<u>8,314</u>	<u>266,385</u>
Total	<u>258,071</u>	<u>8,314</u>	<u>266,385</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	328,917	388,642
Grants	143,995	33,887
	<u>472,912</u>	<u>422,529</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Jerusalem Trust Grant	120,000	-
Other grants	23,995	33,887
	<u>143,995</u>	<u>33,887</u>

Included in the above is £60,000 which is receivable in the next financial year. As at the year end, the charity had entitlement to the income, the amount could be measured reliably and it was probable that the income would be received, therefore, the income has been recognised in the current financial year.

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest on investments	<u>6,307</u>	<u>4,664</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Students, Youth, Children & Communities	111,367	45,101	156,468
Alpha & Events	36,519	25,771	62,290
Mission Giving	9,000	-	9,000
Worship & Services	77,321	45,101	122,422
Social Action & Outreach	24,311	6,443	30,754
Common Fund - Parish Share	76,089	-	76,089
Church Planting	25,770	6,443	32,213
	<u>360,377</u>	<u>128,859</u>	<u>489,236</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

4. CHARITABLE ACTIVITIES COSTS - continued

	2024	2023
Students, Youth, Children & Communities	35.00%	35.00%
Alpha & Events	20.00%	20.00%
Social Action/ Outreach	5.00%	5.00%
Church Planting	5.00%	5.00%
Worship & Services	35.00%	35.00%
	<u>100.00%</u>	<u>100.00%</u>

5. SUPPORT COSTS

	Management	Buildings & maintenance	Governance costs	Totals
	£	£	£	£
Students, Youth, Children & Communities	22,436	20,636	2,029	45,101
Alpha & Events	12,821	11,792	1,158	25,771
Worship & Services	22,435	20,637	2,029	45,101
Social Action & Outreach	3,205	2,948	290	6,443
Church Planting	3,205	2,948	290	6,443
	<u>64,102</u>	<u>58,961</u>	<u>5,796</u>	<u>128,859</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>92,320</u>	<u>102,866</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	<u>2,097</u>	<u>-</u>

Trustees' expenses

During the year, expenses were repaid to two trustees totalling £90 (2023: £372). These related to reimbursement of costs incurred by trustees in carrying out their duties.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	109,609	138,896
Social security costs	8,746	11,820
Other pension costs	10,678	17,770
	<u>129,033</u>	<u>168,486</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	383,248	39,281	422,529
Investment income	4,664	-	4,664
Other income	10,325	-	10,325
Total	<u>398,237</u>	<u>39,281</u>	<u>437,518</u>
EXPENDITURE ON			
Charitable activities			
Students, Youth, Children & Communities	131,232	19,171	150,403
Alpha & Events	50,383	14,289	64,672
Mission Giving	9,000	-	9,000
Worship & Services	146,636	19,895	166,531
Social Action & Outreach	10,023	24,327	34,350
Common Fund - Parish Share	78,164	-	78,164
Church Planting	29,672	2,346	32,018
Total	<u>455,110</u>	<u>80,028</u>	<u>535,138</u>
NET INCOME/(EXPENDITURE)	(56,873)	(40,747)	(97,620)
Transfers between funds	(65)	65	-
Net movement in funds	<u>(56,938)</u>	<u>(40,682)</u>	<u>(97,620)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,218,797	815,223	2,034,020
TOTAL FUNDS CARRIED FORWARD	<u>1,161,859</u>	<u>774,541</u>	<u>1,936,400</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,200 (2023: £3,200) and other fees of £1,570 (2023: £1,600).

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2024	683,748	715,140	452,461
Additions	-	-	28,470
At 31 December 2024	683,748	715,140	480,931
DEPRECIATION			
At 1 January 2024	31,908	67,314	119,641
Charge for year	13,675	13,463	46,896
At 31 December 2024	45,583	80,777	166,537
NET BOOK VALUE			
At 31 December 2024	638,165	634,363	314,394
At 31 December 2023	651,840	647,826	332,820

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2024	59,869	101,995	59,111	2,072,324
Additions	-	-	-	28,470
At 31 December 2024	59,869	101,995	59,111	2,100,794
DEPRECIATION				
At 1 January 2024	59,869	57,393	47,702	383,827
Charge for year	-	10,199	8,087	92,320
At 31 December 2024	59,869	67,592	55,789	476,147
NET BOOK VALUE				
At 31 December 2024	-	34,403	3,322	1,624,647
At 31 December 2023	-	44,602	11,409	1,688,497

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	241	-
Prepayments and accrued income	69,114	4,905
	<u>69,355</u>	<u>4,905</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	9,633	7,276
Social security and other taxes	-	220
Other creditors	-	12
Pensions control	454	1,526
Accruals and deferred income	9,755	6,039
	<u>19,842</u>	<u>15,073</u>

14. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General Fund	280,723	31,907	1,256	313,886
New Building Fund	881,135	(40,008)	-	841,127
Jerusalem Trust Grant	-	60,000	-	60,000
	<u>1,161,858</u>	<u>51,899</u>	<u>1,256</u>	<u>1,215,013</u>
Restricted funds				
SDF Other Costs Non-Capital	1,425	(285)	-	1,140
SDF Refurbishment Non-Capital	20,806	(2,472)	-	18,334
SDF Refurbishment Capital	114,624	(27,424)	-	87,200
SDF Building Grant	347,750	(6,950)	-	340,800
Building Fund	260,362	(5,763)	-	254,599
Love Your Neighbour	3,767	(3,147)	(620)	-
CRT New Building Improvements	21,146	(2,500)	-	18,646
Warm Welcome	1,689	(30)	(1,659)	-
City Vision	825	(1,159)	334	-
Focus Event	-	(1,290)	1,290	-
Living Room	2,148	(1,257)	(891)	-
Raymond Ross DBF	-	4,813	-	4,813
Diocesan Grants: MRI	-	(290)	290	-
	<u>774,542</u>	<u>(47,754)</u>	<u>(1,256)</u>	<u>725,532</u>
TOTAL FUNDS	<u>1,936,400</u>	<u>4,145</u>	<u>-</u>	<u>1,940,545</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	349,695	(317,788)	31,907
New Building Fund	-	(40,008)	(40,008)
Jerusalem Trust Grant	120,000	(60,000)	60,000
	<u>469,695</u>	<u>(417,796)</u>	<u>51,899</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	1	(27,425)	(27,424)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	22	(5,785)	(5,763)
Love Your Neighbour	15,777	(18,924)	(3,147)
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	-	(30)	(30)
City Vision	(1,159)	-	(1,159)
Focus Event	2,010	(3,300)	(1,290)
Living Room	(845)	(412)	(1,257)
Raymond Ross DBF	5,000	(187)	4,813
Diocesan Grants: MRI	2,880	(3,170)	(290)
	<u>23,686</u>	<u>(71,440)</u>	<u>(47,754)</u>
TOTAL FUNDS	<u><u>493,381</u></u>	<u><u>(489,236)</u></u>	<u><u>4,145</u></u>

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General Fund	322,595	(18,329)	(65)	304,201
New Building Fund	896,202	(38,545)	-	857,657
	<u>1,218,797</u>	<u>(56,874)</u>	<u>(65)</u>	<u>1,161,858</u>
Restricted funds				
SDF Other Costs Non-Capital	1,710	(285)	-	1,425
SDF Refurbishment Non-Capital	23,278	(2,472)	-	20,806
SDF Refurbishment Capital	142,830	(28,206)	-	114,624
SDF Building Grant	354,700	(6,950)	-	347,750
Building Fund	266,127	(5,765)	-	260,362
Love Your Neighbour	1,177	2,590	-	3,767
CRT New Building Improvements	23,646	(2,500)	-	21,146
Warm Welcome	1,755	(66)	-	1,689
City Vision	-	825	-	825
Garden Project	-	(53)	53	-
Living Room	-	2,148	-	2,148
Youth Easter Holiday Club 2023	-	1	(1)	-
Youth Homework Club 2023	-	(13)	13	-
	<u>815,223</u>	<u>(40,746)</u>	<u>65</u>	<u>774,542</u>
TOTAL FUNDS	<u><u>2,034,020</u></u>	<u><u>(97,620)</u></u>	<u><u>-</u></u>	<u><u>1,936,400</u></u>

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	398,237	(416,566)	(18,329)
New Building Fund	-	(38,545)	(38,545)
	<u>398,237</u>	<u>(455,111)</u>	<u>(56,874)</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	-	(28,206)	(28,206)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	20	(5,785)	(5,765)
Love Your Neighbour	20,000	(17,410)	2,590
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	7,050	(7,116)	(66)
City Vision	1,383	(558)	825
Focus Event	1,630	(1,630)	-
Garden Project	4,000	(4,053)	(53)
Living Room	2,705	(557)	2,148
Youth Easter Holiday Club 2023	1,493	(1,492)	1
Youth Homework Club 2023	1,000	(1,013)	(13)
	<u>39,281</u>	<u>(80,027)</u>	<u>(40,746)</u>
TOTAL FUNDS	<u><u>437,518</u></u>	<u><u>(535,138)</u></u>	<u><u>(97,620)</u></u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

The Jerusalem Fund reflects monies received from the Jerusalem Trust towards operations and projects as a resource church.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church. This balance now represents the book value of assets purchased using the funding as described above.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building. This balance now represents the book value of assets purchased using the funding as described above.

The CRT New Building Fund reflects monies received to assist in purchasing new part of the church in 2022. This balance now represents the book value of assets purchased using the funding as described above.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £10,678, 2023: £17,770).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. RELATED PARTY DISCLOSURES

During the year, the charity entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is the husband of trustee Vivienne Lewis. Purchases of £1,213 (2023: £450) were made during the year and the balance outstanding at the year end was £Nil (2023: £Nil).

During the year, the charity entered into transactions with Elite Kitchens & Bathrooms (Cheadle) Ltd, a company who trustee Andrew Savage is a director of. Purchases of £27,996 (2023: £64) were made during the year and the balance outstanding at the year end was £Nil (2023: £Nil).

During the year, the charity entered into transactions with Charlie King who is the son of trustee Linda King for him to play at Sanctuary. Purchases of £130 (2023: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2023: £Nil).

During the year, the charity made donations to TOGS Clothing Bank who trustee Anthea Peters is the founder of. Payments of £726.16 (2023: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2023: £Nil).

During the year, the charity paid expenses to Anna Mann, the wife of trustee Reverend Philip Mann, totalling £685 (2023: £125).

During the year, the charity also paid expenses to Hannah Sams, the wife of trustee Benjamin Sams, totalling £131 (2023: £Nil). Hannah Sams also received gross remuneration including employers pension contributions totalling £28,472 in the year (2023: £20,912).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	328,917	388,642
Grants	143,995	33,887
	<u>472,912</u>	<u>422,529</u>
Investment income		
Interest on investments	6,307	4,664
Other income		
Fundraising income	1,480	5,325
Subcontracted employees	7,682	-
Employment allowance	5,000	5,000
	<u>14,162</u>	<u>10,325</u>
Total incoming resources	493,381	437,518
EXPENDITURE		
Charitable activities		
Trustees' salaries	2,097	-
Wages	65,722	73,286
Social security	8,746	11,820
Pensions	10,678	17,770
Delivery costs	273,134	297,609
	<u>360,377</u>	<u>400,485</u>
Support costs		
Management		
Wages	41,790	65,610
Management costs	22,312	18,580
	<u>64,102</u>	<u>84,190</u>
Buildings & maintenance		
Buildings & maintenance	58,961	45,663
Governance costs		
Accountancy fees	4,770	4,800
Consultancy fees	1,026	-
	<u>5,796</u>	<u>4,800</u>

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Total resources expended	489,236	535,138
Net income/(expenditure)	4,145	(97,620)

ST WERBURGH'S DERBY LIMITED

England & Wales - Charity number 1175502

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

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FOR THE YEAR ENDED 31 DECEMBER 2023

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ST WERBURGH'S DERBY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	E D L Bateman (resigned 24.4.23) S L Crathorne D J Dark (resigned 24.4.23) L J Gwilt V Lewis P D Mann C McCrone L C Mildenhall-Clarke (resigned 24.4.23) B T Sams C J Simpson (resigned 24.4.23) A S Ramsay A M Savage (appointed 24.4.23) A L Peters (appointed 24.4.23) G Towers (appointed 24.4.23) G Strange (appointed 24.4.23) L F King (appointed 24.4.23)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ST WERBURGH'S DERBY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023 we continued to serve our community by offering a full programme of activities - Sunday Services, Alpha, Kids-, Youth- and Student work. We held a church Away Day in Chesterfield and attended Focus - the network church holiday.

We continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Derby Youth Alliance, Community Action Derby and the Derby City Council.

AGM/Werb's Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2023 was well attended - four of our trustees resigned and four new members were elected and we co-opted a new treasurer.

Building Work

Upgrades to the wiring in the church continued in 2023 and this will be completed in 2024.

Churchyard Renovation

Work continued on the churchyard by a committed group of volunteers. 2023 has seen great progress on clearing and paving more areas giving better access to the garden. Work will continue in 2024 with the installation of the prayer shelter which should see the renovation complete and the churchyard in full use for other church activities.

Werb's Central

Our youth and Key Stage 2 kids groups have both used the building on Sunday mornings this year. Staff enjoy use of the office space and meeting rooms for collaborative working.

Two local organisations - Little Wonders and TOGS - continued to use the building for storage space and an operating location for their activities. Both deal with children's clothing and supporting people who are unable to afford clothing themselves. At the end of 2023 they ended their partnership with us and have relocated.

We ran a Warm Welcome in response to the cost of living crisis - provided warm food and drinks - which was attended by many members of the local community and we were able to support them with access to support funds.

The decision was made in 2023 to separate 11 & 12 Friar Gate back into two properties, with the aim being to let out number 12 via a commercial agent. Work towards this will be progressed in 2024.

Staffing

At the start of 2023 our Children's and Families pastor left to move to a new church. We subsequently appointed a new person to this role in March 2023. In June we sent one of our curates to revitalise St Edmund's Church Allenton and Shelton Lock and our other curate went on maternity leave. Our volunteer Warm Welcome Manager stepped back from the role and our two volunteer Ministry Assistants completed their placements and we did not recruit any others.

Church Plant - Mackworth (planted 2020)

St Francis continued to grow and develop during 2023. Ministries include Monday night football, chatty crafters, connect groups, Alpha, plus kids and youth groups on Sundays.

By the end of 2023 St Francis' worshipping community was about 150 adults, 50 children and 20 youth.

The ordinand, who had been on placement, left to be ordained in the summer, we appointed a part time parish co-ordinator in February and in July we were appointed a curate and he and his family came and joined us.

ST WERBURGH'S DERBY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Some highlights from the year were: a charity football match against AFC Mackworth reserves, a residents night hosting the local councillors, a wrestling event in the church where testimonies were shared, a joint Christmas market working with many local organisations, beer and carols had its second year in one of our local pubs and grew significantly.

We saw a number of people come to living faith in Jesus and as a church continue to grow in maturity. We are so grateful for all that we saw God do in 2023 and are expectant for 2024.

Church Plant - Allenton and Shelton Lock

In June 2023 we planted a church to St Edmund's Allenton & Shelton Lock in the south of the city. We sent our curate along with his family and about 40 members of our congregation. They ran a number of community events over the year including a Summer Fun Day and a Christmas Market which had good engagement in the community.

The congregation has grown already and in Autumn they ran Alpha with about 20 participants. We look forward to supporting them as they look towards some building improvements and extending their community outreach in 2024.

Love Christmas

Our connections with Derby City Mission and Derby Food for Thought Alliance (DF4TA) continued with the Love Christmas Campaign. DF4TA delivered 4220 food parcels and DCM gave out 800 Christmas Gifts with support from a grant we were successful in applying for.

Additionally as part of this campaign, we gave 250 gifts to residents of care homes local to St Francis Mackworth and 400 selection boxes to children local to St Eds Allenton and Shelton Lock.

Sunday Services

Our Sunday Services continue with over 300 people engaging with our services each week - either in person or online. We trialled a new 4.30 service which then combined with our 6.30 service to create a new 5.30 gathering.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2023, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. We also started a running a course called 'New to Werb's' which gives people who haven't attended the church previously to come and find out about our vision and values and meet the church leaders.

Children

Werb's Kids continues to have a good attendance on Sunday mornings with an increase in the pre-school group.

Toddler Group was put on hold through the Spring/Summer terms while the previous Children's and Families Pastor left and a new one was appointed. The group relaunched in September 2023, with a change of day. There is a regular attendance of parents from both within and outside Werb's.

A monthly youth group for KS2 children has been running since June. The children that come along participate in activities such as pizza making, crafts, wide games and laser tag.

On Good Friday we held a family activity morning taking the children through the story of Jesus' death and resurrection and trying to work out the mysteries of Easter. This was a great event that combined fun and reflection.

We held our annual Light Party on 31st October and Advent Party at the start of December. These were very well attended with church families and visitors and we were able to publicise our Christmas services through the events.

Youth

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Our youth ministry has had a fruitful year, with many new young people attending our weekly youth groups, many of whom have no church background and whose families do not attend church. There has been a growth in young people inviting friends to come to youth and many of these new young people have said that the youth group is their favourite activity of the week. We have continued our monthly youth service which has developed to a point where young people are regularly in leadership roles and growing in their gifts and skills through this opportunity. We aim to develop this as our main outreach event in the coming year. During the summer we took a number of young people to a Christian festival and in the Autumn we ran our third consecutive youth weekend away which was a big success and was attended by a range of young people including those with no church background, those with additional needs and many who had never had an opportunity to go on a weekend away before. We have maintained a presence in the local secondary school, running a weekly group to allow students to explore Christianity as well as leading assemblies and we have now been asked to assist in a number of RE lessons.

Students

During 2023 we continued to gather students and connect with a number of them through ministry during the week as well as Sunday evenings. During freshers week there was an exciting number of connections made with those new to the city and it was great to be able to invite and chat with many students about faith. In November we also took a number of students to the Peak District for a weekend away which was a great opportunity for relationships to be built and strengthened and for students to step into leading different areas, especially worship.

At the end of the year there has been a change in leadership for students due to our curate going on maternity leave and so the lead minister has now taken on overseeing the group and will be reshaping and relaunching new initiatives as part of our student ministry for 2024.

Alpha

Alpha is an eleven-week course and gives guests an opportunity to explore questions of faith and the meaning of life. Each week the course consists of a meal, watching a talk and then time to discuss what has been watched. In 2023 we ran Alpha on Tuesday evenings in both the Spring and Autumn Term. Each course also has an 'away day' on a Saturday, which we run jointly with other churches at St Francis' Church, Mackworth. Last year it was great to have a mix of new and old team members, helping to run Alpha. Throughout 2023 it was a joy welcoming people onto the Alpha course who wouldn't normally go to church, and seeing people develop a faith in Jesus for the first time.

Werb's Groups

Following the relaunch of these groups in 2022, last year has seen them continue to grow and strengthen. They are the heartbeat

of STW Derby and we have begun to develop a good pathway for people who are new to the church to connect in. Each term we run New to Werb's evenings with food and input from the lead minister. Out of this people learn more about the church and the vision and especially about Community groups and how to join one. The groups are places where we live in community where we eat, pray, and share life together. Werb's Communities are based primarily (not exclusively) on geographical locations (North, South, East, West and Central parts of the city. We have seen leaders develop and grow in their gifts and are grateful for so many being willing to step up and serve in this way.

Prayer

We have continued to pray every day on Zoom at 7am. A faithful and consistent community has formed and remained steadfast in their commitment to pray and seek God for our church, city and nation. We also held a 24/7 prayer room during May which was almost fully filled day and night. This helped to stir and engage prayer at a deeper level and was fascinating to be in the room over night or late in the night to raise awareness of the night time economy and many out and about on the street at that time. We have also continued to connect with City Vision events and have joined with the monthly prayer meetings for leaders as well as the City wide prayer events that have gathered people from across the different churches to unite in prayer.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £1,936,400. Restricted funds totalled £774,541 and unrestricted funds totalled £1,161,859. Of the £1,161,859 unrestricted funds, £857,657 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £304,201 were general unrestricted funds.

In the year to the end of December 2023, the charity received a total of £432,518 against expenditure on charitable activities of £530,138. Expenditure on the purchase of fixed assets totalled £Nil. Restricted funds received in the period totalled £39,281, these were received for various projects such as Love Your Neighbour, Warm Welcome, The Garden Project, Living Room and other smaller projects.

Over a period of six years, the charity had received £1,257,274 of funding from the Church Commissioners, and this funding ended during the 2021 financial year. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2023 the balance of free reserves came to £239,456, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. We hope to lease part of one of our buildings out commercially to generate additional revenue to fund our mission

We will be continuing and developing the way we resource our church plants as well as planning for the next one whilst increasing our mission to young people in the city.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT
SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and have an appointed Parish Safeguarding Link who has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

P D Mann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST WERBURGH'S DERBY

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

1 May 2024

ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	383,248	39,281	422,529	586,488
Investment income	3	4,664	-	4,664	354
Other income		5,325	-	5,325	436
Total		<u>393,237</u>	<u>39,281</u>	<u>432,518</u>	<u>587,278</u>
EXPENDITURE ON					
Charitable activities	4				
Students, Youth, Children & Communities		131,232	19,171	150,403	181,664
Alpha & Events		50,383	14,289	64,672	56,577
Mission Giving		9,000	-	9,000	10,033
Worship & Services		141,636	19,895	161,531	137,959
Social Action & Outreach		10,023	24,327	34,350	46,500
Common Fund - Parish Share		78,164	-	78,164	52,000
Church Planting		29,672	2,346	32,018	22,109
Total		<u>450,110</u>	<u>80,028</u>	<u>530,138</u>	<u>506,842</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(56,873) (65)	(40,747) 65	(97,620) .	80,436 .
Net movement in funds		<u>(56,938)</u>	<u>(40,682)</u>	<u>(97,620)</u>	<u>80,436</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,218,797	815,223	2,034,020	1,953,584
TOTAL FUNDS CARRIED FORWARD		<u><u>1,161,859</u></u>	<u><u>774,541</u></u>	<u><u>1,936,400</u></u>	<u><u>2,034,020</u></u>

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	922,404	766,093	1,688,497	1,791,363
CURRENT ASSETS					
Debtors	12	4,905	-	4,905	17,982
Cash at bank		248,578	9,493	258,071	254,111
		<u>253,483</u>	<u>9,493</u>	<u>262,976</u>	<u>272,093</u>
CREDITORS					
Amounts falling due within one year	13	(14,029)	(1,044)	(15,073)	(29,436)
NET CURRENT ASSETS		<u>239,454</u>	<u>8,449</u>	<u>247,903</u>	<u>242,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,161,858</u>	<u>774,542</u>	<u>1,936,400</u>	<u>2,034,020</u>
NET ASSETS		<u>1,161,858</u>	<u>774,542</u>	<u>1,936,400</u>	<u>2,034,020</u>
FUNDS	14				
Unrestricted funds:					
General Fund				304,201	322,595
New Building Fund				857,657	896,202
				<u>1,161,858</u>	<u>1,218,797</u>
Restricted funds				<u>774,542</u>	<u>815,223</u>
TOTAL FUNDS				<u>1,936,400</u>	<u>2,034,020</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

P D Mann - Trustee

ST WERBURGH'S DERBY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(713)	192,394
Net cash (used in)/provided by operating activities		(713)	192,394
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(297,904)
Interest received		4,673	354
Net cash provided by/(used in) investing activities		4,673	(297,550)
Change in cash and cash equivalents in the reporting period		3,960	(105,156)
Cash and cash equivalents at the beginning of the reporting period		254,111	359,267
Cash and cash equivalents at the end of the reporting period		258,071	254,111

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(97,620)	80,436
Adjustments for:		
Depreciation charges	102,857	97,567
Interest received	(4,664)	(354)
Decrease/(increase) in debtors	13,077	(4,559)
(Decrease)/increase in creditors	(14,363)	19,304
	<u> </u>	<u> </u>
Net cash (used in)/provided by operations	<u>(713)</u>	<u>192,394</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	254,111	3,960	258,071
	<u>254,111</u>	<u>3,960</u>	<u>258,071</u>
	<u>254,111</u>	<u>3,960</u>	<u>258,071</u>
Total	<u>254,111</u>	<u>3,960</u>	<u>258,071</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of costs to charitable activities

During the year it was identified that some of the charitable activities could be presented in a better way to more accurately present the activities of the charity. As a result, changes have been made to the allocation of these and in addition the comparatives have been adjusted to more accurately present the allocation of costs to each charitable activity.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	388,642	483,431
Grants	33,887	103,057
	<u>422,529</u>	<u>586,488</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Diocese and Church Commissioners	-	63,457
Other	13,887	5,650
Church Revitalisation Trust	20,000	33,950
	<u>33,887</u>	<u>103,057</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest on investments	<u>4,664</u>	<u>354</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Students, Youth, Children & Communities	103,275	47,128	150,403
Alpha & Events	37,741	26,931	64,672
Mission Giving	9,000	-	9,000
Worship & Services	114,403	47,128	161,531
Social Action & Outreach	27,617	6,733	34,350
Common Fund - Parish Share	78,164	-	78,164
Church Planting	25,285	6,733	32,018
	<u>395,485</u>	<u>134,653</u>	<u>530,138</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2023	2022
Students, Youth, Children & Communities	35.00%	35.00%
Alpha & Events	20.00%	20.00%
Social Action/ Outreach	5.00%	5.00%
Church Planting	5.00%	5.00%
Worship & Services	35.00%	35.00%
	-----	-----
	100.00%	100.00%

5. SUPPORT COSTS

	Buildings Management & maintenance £	Governance costs £	Totals £
Students, Youth, Children & Communities	29,466	15,982	47,128
Alpha & Events	16,838	9,133	26,931
Worship & Services	29,466	15,982	47,128
Social Action & Outreach	4,210	2,283	6,733
Church Planting	4,210	2,283	6,733
	<u>84,190</u>	<u>45,663</u>	<u>134,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>102,866</u>	<u>97,567</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, expenses were repaid to three trustees totalling £525 (2022: £1,304). These were direct reimbursements of charity costs.

De facto trustees

During the year, expenses were repaid to one de facto trustee totalling £1,405 (2022: £3,285). These were direct reimbursements of charity costs.

8. STAFF COSTS

	2023 £	2022 £
Wages and salaries	138,896	147,854
Social security costs	6,820	13,372
Other pension costs	17,770	18,269
	<u>163,486</u>	<u>179,495</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	486,546	99,942	586,488
Investment income	354	-	354
Other income	436	-	436
Total	487,336	99,942	587,278
EXPENDITURE ON			
Charitable activities			
Students, Youth, Children & Communities	149,063	32,601	181,664
Alpha & Events	40,709	15,868	56,577
Mission Giving	10,033	-	10,033
Worship & Services	113,474	24,485	137,959
Social Action & Outreach	13,994	32,506	46,500
Common Fund - Parish Share	52,000	-	52,000
Church Planting	18,774	3,335	22,109
Total	398,047	108,795	506,842
NET INCOME/(EXPENDITURE)	89,289	(8,853)	80,436
Transfers between funds	24,852	(24,852)	-
Net movement in funds	114,141	(33,705)	80,436
RECONCILIATION OF FUNDS			
Total funds brought forward	1,104,657	848,927	1,953,584
TOTAL FUNDS CARRIED FORWARD	1,218,798	815,222	2,034,020

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,200 (2022: £3,120) and other fees of £1,600 (2022: £1,560).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2023 and 31 December 2023	683,748	715,140	452,461
DEPRECIATION			
At 1 January 2023	18,233	53,851	74,395
Charge for year	13,675	13,463	45,246
At 31 December 2023	31,908	67,314	119,641
NET BOOK VALUE			
At 31 December 2023	651,840	647,826	332,820
At 31 December 2022	665,515	661,289	378,066

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	59,869	101,995	59,111	2,072,324
DEPRECIATION				
At 1 January 2023	58,713	47,195	28,574	280,961
Charge for year	1,156	10,198	19,128	102,866
At 31 December 2023	59,869	57,393	47,702	383,827
NET BOOK VALUE				
At 31 December 2023	-	44,602	11,409	1,688,497
At 31 December 2022	1,156	54,800	30,537	1,791,363

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Pensions control	-	624
Prepayments and accrued income	4,905	17,358
	<u>4,905</u>	<u>17,982</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,276	20,471
Social security and other taxes	220	220
Other creditors	12	-
Pensions control	1,526	-
Accruals and deferred income	6,039	8,745
	<u>15,073</u>	<u>29,436</u>

14. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.23
	£	£	£	£
Unrestricted funds				
General Fund	322,595	(18,329)	(65)	304,201
New Building Fund	896,202	(38,545)	-	857,657
	<u>1,218,797</u>	<u>(56,874)</u>	<u>(65)</u>	<u>1,161,858</u>
Restricted funds				
SDF Other Costs Non-Capital	1,710	(285)	-	1,425
SDF Refurbishment Non-Capital	23,278	(2,472)	-	20,806
SDF Refurbishment Capital	142,830	(28,206)	-	114,624
SDF Building Grant	354,700	(6,950)	-	347,750
Building Fund	266,127	(5,765)	-	260,362
Love Your Neighbour	1,177	2,590	-	3,767
CRT New Building Improvements	23,646	(2,500)	-	21,146
Warm Welcome	1,755	(66)	-	1,689
City Vision	-	825	-	825
Garden Project	-	(53)	53	-
Living Room	-	2,148	-	2,148
Youth Easter Holiday Club 2023	-	1	(1)	-
Youth Homework Club 2023	-	(13)	13	-
	<u>815,223</u>	<u>(40,746)</u>	<u>65</u>	<u>774,542</u>
TOTAL FUNDS	<u>2,034,020</u>	<u>(97,620)</u>	<u>-</u>	<u>1,936,400</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	393,237	(411,566)	(18,329)
New Building Fund	-	(38,545)	(38,545)
	<u>393,237</u>	<u>(450,111)</u>	<u>(56,874)</u>
Restricted funds			
SDF Other Costs Non-Capital	-	(285)	(285)
SDF Refurbishment Non-Capital	-	(2,472)	(2,472)
SDF Refurbishment Capital	-	(28,206)	(28,206)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	20	(5,785)	(5,765)
Love Your Neighbour	20,000	(17,410)	2,590
CRT New Building Improvements	-	(2,500)	(2,500)
Warm Welcome	7,050	(7,116)	(66)
City Vision	1,383	(558)	825
Focus Event	1,630	(1,630)	-
Garden Project	4,000	(4,053)	(53)
Living Room	2,705	(557)	2,148
Youth Easter Holiday Club 2023	1,493	(1,492)	1
Youth Homework Club 2023	1,000	(1,013)	(13)
	<u>39,281</u>	<u>(80,027)</u>	<u>(40,746)</u>
TOTAL FUNDS	<u><u>432,518</u></u>	<u><u>(530,138)</u></u>	<u><u>(97,620)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General Fund	391,569	(104,049)	35,075	322,595
New Building Fund	713,088	193,337	(10,223)	896,202
	<u>1,104,657</u>	<u>89,288</u>	<u>24,852</u>	<u>1,218,797</u>
Restricted funds				
Diocesan Grants: Interns	8,977	-	(8,977)	-
SDF Other Costs Non-Capital	22,706	(20,996)	-	1,710
SDF Refurbishment Non-Capital	5,320	18,768	(810)	23,278
SDF Refurbishment Capital	157,540	355	(15,065)	142,830
SDF Building Grant	361,650	(6,950)	-	354,700
Building Fund	271,912	(5,785)	-	266,127
Love Your Neighbour	20,822	(19,645)	-	1,177
CRT New Building Improvements	-	23,646	-	23,646
Warm Welcome	-	1,755	-	1,755
	<u>848,927</u>	<u>(8,852)</u>	<u>(24,852)</u>	<u>815,223</u>
TOTAL FUNDS	<u>1,953,584</u>	<u>80,436</u>	<u>-</u>	<u>2,034,020</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	263,199	(367,248)	(104,049)
New Building Fund	224,137	(30,800)	193,337
	<u>487,336</u>	<u>(398,048)</u>	<u>89,288</u>
Restricted funds			
SDF Other Costs Non-Capital	7,106	(28,102)	(20,996)
SDF Refurbishment Non-Capital	20,120	(1,352)	18,768
SDF Refurbishment Capital	36,230	(35,875)	355
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	9,526	(29,171)	(19,645)
CRT New Building Improvements	25,000	(1,354)	23,646
Warm Welcome	1,960	(205)	1,755
	<u>99,942</u>	<u>(108,794)</u>	<u>(8,852)</u>
TOTAL FUNDS	<u>587,278</u>	<u>(506,842)</u>	<u>80,436</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and these amounts were fully drawn down as at 31 December 2022, reflecting the costs incurred and covered by these grants.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £17,770, 2022: £18,269).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. RELATED PARTY DISCLOSURES

During the year, the charity entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is a de facto Trustee. Purchases of £450 (2022: £23,931) were made during the year and the balance outstanding at the year end was £Nil (2022: £8,590).

During the year, the charity entered into transactions with Elite Kitchens & Bathrooms (Cheadle) Ltd, a company who trustee Andrew Savage is a director of. Purchases of £64 (2022: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2022: £Nil).

During the year, the charity rented storage space to TOGS Clothing Bank who trustee Anthea Peters is the founder of. Sales of £2,400 (2022: £Nil) were made during the year and the balance outstanding at the year end was £Nil (2022: £Nil).

ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	388,642	483,431
Grants	33,887	103,057
	<u>422,529</u>	<u>586,488</u>
Investment income		
Interest on investments	4,664	354
Other income		
Fundraising income	5,325	436
	<u>432,518</u>	<u>587,278</u>
EXPENDITURE		
Charitable activities		
Wages	73,286	86,852
Social security	6,820	13,372
Pensions	17,770	18,269
Delivery costs	297,609	227,085
	<u>395,485</u>	<u>345,578</u>
Support costs		
Management		
Wages	65,610	61,002
Management costs	18,580	15,225
	<u>84,190</u>	<u>76,227</u>
Buildings & maintenance		
Buildings & maintenance	45,663	80,357
Governance costs		
Accountancy fees	4,800	4,680
	<u>530,138</u>	<u>506,842</u>
Total resources expended		
	<u>530,138</u>	<u>506,842</u>
Net (expenditure)/income	<u>(97,620)</u>	<u>80,436</u>

This page does not form part of the statutory financial statements

ST WERBURGH'S DERBY LIMITED

England & Wales - Charity number 1175502

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

ST WERBURGH'S DERBY

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FOR THE YEAR ENDED 31 DECEMBER 2022

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ST WERBURGH'S DERBY

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	E D L Bateman (resigned 24.4.23) S L Crathorne D J Dark (resigned 24.4.23) L J Gwilt V Lewis P D Mann C McCrone L C Mildenhall-Clarke (resigned 24.4.23) B T Sams C J Simpson (resigned 24.4.23) M J Stillwell (resigned 28.3.22) A S Ramsay (appointed 28.3.22) A M Savage (appointed 24.4.23) A L Peters (appointed 24.4.23) G Towers (appointed 24.4.23) G Strange (appointed 24.4.23)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	The Cooperative Bank PO Box 250 Skelmersdale WN8 6WT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

ST WERBURGH'S DERBY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 felt much more like a normal year as we were back to our full programme of activities - Sunday Services, Alpha, Kids-, Youth- and Student work. Various social events took place and our ability to offer hospitality to our members was restored.

Work to improve the church and the churchyard continued with the addition of 11&12 Friar Gate to the renovation work.

Our Love Your Neighbour and STW Coaching project came to an end but we continued to build relationships with organisations around the city including Derby City Vision, Derby City Mission, Derby Food for Thought Alliance, Derby Youth Alliance, Community Action Derby and the Derby City Council.

AGM/Werbs Church Council

Our Werb's Church Council have continued to meet monthly aside from April, August and December. Our AGM in April 2022 was well attended and we re-elected 2 of our Trustees and took on a new member.

Building Work

The plans for 2022 came to fruition with the installation of a new sound desk and new doors to improve security. Block paving was laid to the side entrance of church to improve disabled access and we installed some ceiling screens to hide the ducting under the upstairs rooms. We also installed some new TV screens in the side rooms and some new stage lighting. Plans for 2023 include some wiring and additional power sockets on the pillars which should finish off the church renovation.

Churchyard Renovation

A huge amount of work was done on the renovation project during 2022, including the laying of a turf lawn and a significant section of the planned pathways. Work will continue into 2022 with the finishing of the patio areas and adjoining pathways as well as the prayer space.

Werb's Central

Phases 1-3 of the refurbishment of 11-12 Friar Gate were completed in June 2022 with staff able to move in and begin using the office space in July. Our youth now have their own space for Sunday mornings and due to the growth of our kids work they are now also using it for the older age group.

We have been able to support two local organisations - Little Wonders and TOGS - by providing them with some storage space and an operating location for their activities. Both deal with children's clothing and supporting people who are unable to afford clothing themselves.

In November 2022 we had a kitchenette installed, which enabled us to open as a Warm Welcome in December 2022 with a volunteer Warm Welcome Manager.

Staffing

In 2022 we were joined by a new curate funded by the Diocese of Derby. Our part-time Student Pastor was selected for ordination training and ended his role but stayed with us as ordinand. We appointed a volunteer Warm Welcome Manager and two volunteer Ministry Assistants. Our lead minister was also able to enjoy a 3 month sabbatical.

Church Plant - Mackworth

Our 2020 church plant to St Francis Mackworth continued to grow during 2022 to become a worshipping community of 60 under 18s and 120 adults. They have held a number of community activities including regular football nights, a quiz night and plant sale. St Werburgh's were able to facilitate over 40 members of their congregation attending the annual church holiday by helping with catering and we continue to build on the ways we support each other and work together.

Love Your Neighbour/STW Coaching

Our Love Your Neighbour and STW Coaching project came to an end in 2022. The team had a huge impact on different clients they worked with other the project.

ST WERBURGH'S DERBY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Our connections with Derby City Mission and Derby Food for Thought Alliance (DF4TA) continued with the expansion of our Love Christmas Campaign. DF4TA delivered 2097 food parcels and DCM gave out 889 Christmas Gifts with support from a grant we were successful in applying for.

Additionally as part of this campaign, we had 7000 Christmas gift letters delivered to both Mackworth Estate and the City Centre are around St Werburgh's.

Sunday Services

Our Sunday Services returned to something like normal in 2022 with over 300 people engaging with our services each week - either in person or online.

At St Werburgh's we want church to be home for everyone who comes through our doors. Throughout 2022, the Welcome and Hospitality Teams have continued to offer a warm welcome, hot coffee, and a friendly face at every Sunday gathering. The Connect Corner is also becoming a great space for people to find out about how to connect into the life of Werbs, and wider community events and organisations. We've also ran two "newcomer lunches" in 2022 with over 80 new people attending these events.

Children

The number of children attending our church has continued to grow in 2022 with us having to move our oldest age group to Werb's Central in order to make space for a larger 2-4 age group. We were able to create a creche room where parents can take their under 2s and still watch the service via a live-streamed.

At Easter we created an all-age 'Stations of the Cross' Easter trail around our building. Lots of the activities were interactive and aimed to get children and adults thinking about Jesus' last moments. It was very well attended and we did provide refreshments which gave us an opportunity to chat to many who came along.

We were able to create 2 activity packs to be done by families at home in 2022 - one for Lent and one for Advent. These were well received by members of the congregation.

The children's team ran a number of outreach events which were well attended including a Pancake party at St Francis Mackworth, a Light Party, Advent Party and a morning of Summer Squad holiday fun.

Toddler Group restarted in 2022. It ran for 3 terms: Term 1 (Jan-Apr) Term 2 (Apr-Jul)

Term 3 with ALPHA (Sept-Dec). The Alpha group ran really well and although many were Christians we did have 1 who had no faith and was exploring. We were able to gift them with a bible in their native language which they said they were incredibly touched by, and we had changed their perception of church.

Youth

Youth work has continued to grow through a combination of weekly youth sessions, drop in groups and schools work. We have a core team of leaders who have developed their skills and experience over the last year. In the summer, we took a number of young people to a Christian festival and in the autumn, we ran a well-attended youth weekend away. The youth group continues to attract a wide range of young people, including those with no church background, a growing number of young people with additional needs and a number of young people who are refugees. The youth group uses both the main church building and our new building to provide a welcoming space. In our new building we run a monthly 'youth service' which is led by young people, growing their confidence and faith. We have also begun working with a local school to provide extracurricular groups to allow students to explore Christianity.

Students

2022 saw a restructure of how student ministry works. We built up a new student team which includes 2 non staff volunteers, one ministry assistant who helped out of their own volunteer time and one ministry assistant with a specific student focus as their role. They were overseen by a one of our curates.

In September, welcome packs were given not only to students who attend Werb's but also to students at Derby Uni who don't. The idea being that a student keeps one and gives away another to bless them. These contained cards with messages from the congregation.

We attended a "try church" event run by the Christian Union along with other churches and had lots of great conversations and many students joined us as a result.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

During the winter term we built community by meeting for dinner and chat for an hour on Tuesdays followed by a time of sung worship, teaching and prayer.

In addition we gathered after the evening service on Sundays to build relationships and have fun or talk about life's big questions and the Bible. According to the Autumn Survey around 50 students attend Werb's regularly in some capacity.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. In 2022 we ran Alpha in person on Tuesday evenings in both the Spring and Autumn Term. In the Spring Term we had a Farsi speaking group and in the Autumn we had a BSL interpreter, which enabled us to have a BSL discussion group. Also in the Autumn we run a day time Alpha course for our toddler parents. Throughout 2022 we had the privilege of welcoming people onto the Alpha course who wouldn't normally go to church. As I look back over the year I am amazed again at the way that God used the Alpha course to open people's hearts to Him.

Werb's Groups

In October 2022, we launched Werbs Communities (previously known as Werbs groups). Werb's Communities are the heartbeat of STW Derby. Throughout the week, we live in community where we eat, pray, and share life together. Werb's Communities are based primarily (not exclusively) on geographical locations (North, South, East, West and "Central" parts of the city).

Since their launch, over 200 people have joined a Werbs Community across the City. This has been an incredibly exciting beginning to how we live out our vision to build an authentic community that is Christ-centred.

Prayer

We have continued to pray every day on zoom at 7am. A faithful and beautiful community has formed who are deeply committed to praying and seeking God for our church, city and nation. We also held a two-week prayer room at the start of the September term as a way of helping us engage with prayer and make space in our building and diaries. This then flowed into a sermon series on prayer to help us further engage and take us deeper. We have also continued to connect with City Vision events and have joined with the monthly prayer meetings for leaders and for the cost-of-living crisis.

FINANCIAL REVIEW

Financial position

At the end of the reporting period, the charity had total funds of £2,034,021. Restricted funds totalled £815,223 and unrestricted funds totalled £1,218,798. Of the £1,218,798 unrestricted funds, £896,202 were designated to the new building fund (representing the net book value of the new building and improvement works) and the remaining £322,596 were general unrestricted funds.

In the year to the end of December 2022, the charity received a total of £587,279 against expenditure on charitable activities of £506,842. Expenditure on the purchase of fixed assets totalled £297,904. Restricted funds received in the period totalled £99,942, these were received from the Diocese and Church Commissioners for operating costs and building re-ordering, the Church Revitalisation Trust for building improvements and also Love Your Neighbour.

Over the last five years, the charity has received £1,257,274 of funding from the Church Commissioners, and this funding ended during the last financial year. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The Directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2022 the balance of free reserves came to £240k, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

In 2023 we will be planting our second church into one of the suburbs of Derby as well as building relationships with an international mission organisation. We continue to seek growth amongst our children, young people and students.

We will be working on plans to increase the use of Werb's Central as a Warm Welcome for all and looking at ways to generate income from the hiring of the church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a Charitable Incorporated Organisation registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and appointed Alex Dann as the Parish Safeguarding Link. Alex Dann has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices is ongoing. This helps us to review our policies and procedures and ensures that our staff and volunteers have the correct level of training according to the Church of England guidelines.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on 30 April 2023 and signed on its behalf by:

P D Mann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST WERBURGH'S DERBY

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA ACA BFP CTA

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

30 April 2023

ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	486,547	99,942	586,489	488,799
Investment income	3	354	-	354	76
Other income		436	-	436	1,602
Total		<u>487,337</u>	<u>99,942</u>	<u>587,279</u>	<u>490,477</u>
EXPENDITURE ON					
Charitable activities	4				
Capital & upfront costs		10,390	20,922	31,312	26,901
Students, youth & children		167,441	20,718	188,159	120,689
Alpha & events		35,972	10,359	46,331	39,417
Intern program		-	-	-	49,592
Mission giving		10,428	-	10,428	38,142
Worship & services		121,816	27,625	149,441	109,304
Love Your Neighbour		-	29,171	29,171	93,932
Common Fund - Parish Share		52,000	-	52,000	23,500
Total		<u>398,047</u>	<u>108,795</u>	<u>506,842</u>	<u>501,477</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	89,290 <u>24,852</u>	(8,853) <u>(24,852)</u>	80,437 <u>.</u>	(11,000) <u>.</u>
Net movement in funds		114,142	(33,705)	80,437	(11,000)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,104,657	848,927	1,953,584	1,964,584
TOTAL FUNDS CARRIED FORWARD		<u><u>1,218,799</u></u>	<u><u>815,222</u></u>	<u><u>2,034,021</u></u>	<u><u>1,953,584</u></u>

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	979,072	812,291	1,791,363	1,591,026
CURRENT ASSETS					
Debtors	12	16,857	1,125	17,982	13,423
Cash at bank		243,805	10,307	254,112	359,267
		<u>260,662</u>	<u>11,432</u>	<u>272,094</u>	<u>372,690</u>
CREDITORS					
Amounts falling due within one year	13	(20,936)	(8,500)	(29,436)	(10,132)
NET CURRENT ASSETS		<u>239,726</u>	<u>2,932</u>	<u>242,658</u>	<u>362,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,218,798</u>	<u>815,223</u>	<u>2,034,021</u>	<u>1,953,584</u>
NET ASSETS		<u>1,218,798</u>	<u>815,223</u>	<u>2,034,021</u>	<u>1,953,584</u>
FUNDS	14				
Unrestricted funds:					
General fund				322,596	391,569
New Building Fund				896,202	713,088
				<u>1,218,798</u>	<u>1,104,657</u>
Restricted funds				<u>815,223</u>	<u>848,927</u>
TOTAL FUNDS				<u>2,034,021</u>	<u>1,953,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2023 and were signed on its behalf by:

P D Mann - Trustee

ST WERBURGH'S DERBY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	192,395	123,829
Net cash provided by operating activities		192,395	123,829
Cash flows from investing activities			
Purchase of tangible fixed assets		(297,904)	(760,841)
Interest received		354	(76)
Net cash used in investing activities		(297,550)	(760,917)
Change in cash and cash equivalents in the reporting period		(105,155)	(637,088)
Cash and cash equivalents at the beginning of the reporting period		359,267	996,355
Cash and cash equivalents at the end of the reporting period		254,112	359,267

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	80,437	(11,000)
Adjustments for:		
Depreciation charges	97,567	65,397
Interest received	(354)	76
(Increase)/decrease in debtors	(4,559)	77,583
Increase/(decrease) in creditors	19,304	(8,227)
Net cash provided by operations	<u>192,395</u>	<u>123,829</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>
	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>
Total	<u>359,267</u>	<u>(105,155)</u>	<u>254,112</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	483,432	382,951
Grants	103,057	105,848
	<u>586,489</u>	<u>488,799</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Diocese and Church Commissioners	63,457	101,598
Other	5,650	2,000
Alpha	-	2,250
Church Revitalisation Trust	33,950	-
	<u>103,057</u>	<u>105,848</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest on investments	<u>354</u>	<u>76</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Capital & upfront costs	10,515	20,797	31,312
Students, youth & children	146,565	41,594	188,159
Alpha & events	25,533	20,798	46,331
Mission giving	10,428	-	10,428
Worship & services	93,981	55,460	149,441
Love Your Neighbour	29,171	-	29,171
Common Fund - Parish Share	52,000	-	52,000
	<u>368,193</u>	<u>138,649</u>	<u>506,842</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2022	2021
Capital & Upfront costs	15.00%	15.00%
Students, Youth & Children	30.00%	30.00%
Alpha & Events	15.00%	15.00%
Worship & Services	40.00%	40.00%
	<u>100.00%</u>	<u>100.00%</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. SUPPORT COSTS

	Management & maintenance	Buildings	Governance	Totals
	£	£	costs	£
Capital & upfront costs	8,042	12,053	702	20,797
Students, youth & children	16,083	24,107	1,404	41,594
Alpha & events	8,042	12,054	702	20,798
Worship & services	21,445	32,143	1,872	55,460
	<u>53,612</u>	<u>80,357</u>	<u>4,680</u>	<u>138,649</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>97,567</u>	<u>65,397</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, expenses were repaid to three trustees totalling £1,304 (2021: £2,479). These were direct reimbursements of charity costs.

De facto trustees

During the year, expenses were repaid to two de facto trustees totalling £3,285 (2021: £560). These were direct reimbursements of charity costs.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	147,855	155,960
Social security costs	13,372	7,706
Other pension costs	18,269	21,577
	<u>179,496</u>	<u>185,243</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	339,672	149,127	488,799
Investment income	76	-	76
Other income	1,602	-	1,602
Total	341,350	149,127	490,477
EXPENDITURE ON			
Charitable activities			
Capital & upfront costs	15,451	11,450	26,901
Students, youth & children	97,546	23,143	120,689
Alpha & events	27,966	11,451	39,417
Intern program	29,117	20,475	49,592
Mission giving	38,142	-	38,142
Worship & services	69,817	39,487	109,304
Love Your Neighbour	-	93,932	93,932
Common Fund - Parish Share	23,500	-	23,500
Total	301,539	199,938	501,477
NET INCOME/(EXPENDITURE)	39,811	(50,811)	(11,000)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,064,848	899,736	1,964,584
TOTAL FUNDS CARRIED FORWARD	1,104,659	848,925	1,953,584

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,120 (2021: £3,000) and other fees of £1,560 (2021: £1,860).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2022	683,748	715,140	179,532
Additions	-	-	272,929
At 31 December 2022	683,748	715,140	452,461
DEPRECIATION			
At 1 January 2022	4,558	40,388	40,012
Charge for year	13,675	13,463	34,383
At 31 December 2022	18,233	53,851	74,395
NET BOOK VALUE			
At 31 December 2022	665,515	661,289	378,066
At 31 December 2021	679,190	674,752	139,520

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	59,869	98,224	37,907	1,774,420
Additions	-	3,771	21,204	297,904
At 31 December 2022	59,869	101,995	59,111	2,072,324
DEPRECIATION				
At 1 January 2022	48,547	37,149	12,740	183,394
Charge for year	10,166	10,046	15,834	97,567
At 31 December 2022	58,713	47,195	28,574	280,961
NET BOOK VALUE				
At 31 December 2022	1,156	54,800	30,537	1,791,363
At 31 December 2021	11,322	61,075	25,167	1,591,026

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Pensions control	624	-
Prepayments and accrued income	17,358	13,423
	<u>17,982</u>	<u>13,423</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	20,471	3,020
Social security and other taxes	220	-
Pensions control	-	1,186
Accruals and deferred income	8,745	5,926
	<u>29,436</u>	<u>10,132</u>

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	391,569	(104,048)	35,075	322,596
New Building Fund	713,088	193,337	(10,223)	896,202
	<u>1,104,657</u>	<u>89,289</u>	<u>24,852</u>	<u>1,218,798</u>
Restricted funds				
Diocesan Grants: Interns	8,977	-	(8,977)	-
SDF Other Costs Non-Capital	22,706	(20,996)	-	1,710
SDF Refurbishment Non-Capital	5,320	18,768	(810)	23,278
SDF Refurbishment Capital	157,540	355	(15,065)	142,830
SDF Building Grant	361,650	(6,950)	-	354,700
Building Fund	271,912	(5,785)	-	266,127
Love Your Neighbour	20,822	(19,645)	-	1,177
CRT New Building Improvements	-	23,646	-	23,646
Warm Welcome	-	1,755	-	1,755
	<u>848,927</u>	<u>(8,852)</u>	<u>(24,852)</u>	<u>815,223</u>
TOTAL FUNDS	<u>1,953,584</u>	<u>80,437</u>	<u>-</u>	<u>2,034,021</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,200	(367,248)	(104,048)
New Building Fund	224,137	(30,800)	193,337
	<u>487,337</u>	<u>(398,048)</u>	<u>89,289</u>
Restricted funds			
SDF Other Costs Non-Capital	7,106	(28,102)	(20,996)
SDF Refurbishment Non-Capital	20,120	(1,352)	18,768
SDF Refurbishment Capital	36,230	(35,875)	355
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	9,526	(29,171)	(19,645)
CRT New Building Improvements	25,000	(1,354)	23,646
Warm Welcome	1,960	(205)	1,755
	<u>99,942</u>	<u>(108,794)</u>	<u>(8,852)</u>
TOTAL FUNDS	<u><u>587,279</u></u>	<u><u>(506,842)</u></u>	<u><u>80,437</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	664,848	(59,036)	(214,243)	391,569
New Building Fund	400,000	98,845	214,243	713,088
	<u>1,064,848</u>	<u>39,809</u>	<u>-</u>	<u>1,104,657</u>
Restricted funds				
Diocesan Grants: Interns	(13,699)	22,676	-	8,977
SDF Family Missioner	278	(278)	-	-
SDF Other Costs Non-Capital	23,317	(611)	-	22,706
SDF Refurbishment Non-Capital	54	5,266	-	5,320
SDF Staffing Operations Manager	2,850	(2,850)	-	-
SDF Staffing Worship and Student Pastor	8,953	(8,953)	-	-
SDF Refurbishment Capital	164,463	(6,923)	-	157,540
SDF Building Grant	368,600	(6,950)	-	361,650
Building Fund	277,697	(5,785)	-	271,912
Love Your Neighbour	67,223	(46,401)	-	20,822
	<u>899,736</u>	<u>(50,809)</u>	<u>-</u>	<u>848,927</u>
TOTAL FUNDS	<u><u>1,964,584</u></u>	<u><u>(11,000)</u></u>	<u><u>-</u></u>	<u><u>1,953,584</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,735	(293,771)	(59,036)
New Building Fund	106,615	(7,770)	98,845
	<u>341,350</u>	<u>(301,541)</u>	<u>39,809</u>
Restricted funds			
Diocesan Grants: Interns	44,106	(21,430)	22,676
SDF Family Missioner	-	(278)	(278)
SDF Other Costs Non-Capital	26,116	(26,727)	(611)
SDF Refurbishment Non-Capital	5,355	(89)	5,266
SDF Staffing Operations Manager	-	(2,850)	(2,850)
SDF Staffing Worship and Student Pastor	-	(8,953)	(8,953)
SDF Refurbishment Capital	26,019	(32,942)	(6,923)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	47,531	(93,932)	(46,401)
	<u>149,127</u>	<u>(199,936)</u>	<u>(50,809)</u>
TOTAL FUNDS	<u><u>490,477</u></u>	<u><u>(501,477)</u></u>	<u><u>(11,000)</u></u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and these amounts were fully drawn down as at 31 December 2022, reflecting the costs incurred and covered by these grants.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a defined benefit cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £18,269, 2021: £21,577).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	-	40,410
	<u> </u>	<u> </u>

17. RELATED PARTY DISCLOSURES

During the year, the company entered into transactions with RDX Pro-Audio, a trading name of Simon Lewis who is a de facto Trustee. Purchases of £23,931 (2021: £16,690) were made during the year and the balance outstanding at the year end was £8,590 (2021: £Nil).

ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	483,432	382,951
Grants	103,057	105,848
	<u>586,489</u>	<u>488,799</u>
Investment income		
Interest on investments	354	76
Other income		
Fundraising income	436	1,602
	<u>587,279</u>	<u>490,477</u>
EXPENDITURE		
Charitable activities		
Wages	107,250	118,747
Social security	13,372	7,706
Pensions	18,269	21,577
Delivery costs	229,302	248,327
	<u>368,193</u>	<u>396,357</u>
Support costs		
Management		
Wages	40,605	37,213
Management costs	13,007	29,459
	<u>53,612</u>	<u>66,672</u>
Buildings & maintenance		
Buildings & maintenance	80,357	31,959
Governance costs		
Sundries	-	979
Accountancy fees	4,680	5,510
	<u>4,680</u>	<u>6,489</u>
Total resources expended	<u>506,842</u>	<u>501,477</u>
Net income/(expenditure)	<u><u>80,437</u></u>	<u><u>(11,000)</u></u>

This page does not form part of the statutory financial statements

ST WERBURGH'S DERBY LIMITED

England & Wales - Charity number 1175502

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST WERBURGH'S DERBY

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

ST WERBURGH'S DERBY

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FOR THE YEAR ENDED 31 DECEMBER 2021

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Detailed Statement of Financial Activities	21

ST WERBURGH'S DERBY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	E D L Bateman S L Crathorne (appointed 30.6.21) D J Dark (appointed 30.6.21) L J Gwilt (appointed 30.6.21) V Lewis (appointed 30.6.21) P D Mann C McCrone (appointed 30.6.21) L C Mildenhall-Clarke (appointed 30.6.21) B T Sams (appointed 30.6.21) C J Simpson (appointed 30.6.21) M J Stillwell (appointed 30.6.21) S J Hance (resigned 30.6.21) C J Riley (resigned 30.6.21) C E Wigfield (resigned 30.6.21)
REGISTERED OFFICE	St Werburgh's Church Friar Gate Derby DE1 1BU
REGISTERED COMPANY NUMBER	10743504 (England and Wales)
REGISTERED CHARITY NUMBER	1175502
INDEPENDENT EXAMINER	Sibbalds Limited Chartered Accountants and Business Advisers Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
PRINCIPAL BANKERS	Natwest Bank 58 St Peters Street Derby DE1 1XL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Vision

Our objectives are set out in our governing document, the Memorandum and Articles Incorporated 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017. The charity was registered with the Charity Commission on 1st November 2017 (charity number 1175502).

The charity's object is the advancement of the Christian religion through the provision of an Anglican place of worship in Derby as part of the establishment, renewal, and revitalisation of churches within the Anglican communion.

The Trustees are committed to the vision statement of the church to build an authentic community which is Christ centred that plays our part in transforming the city and beyond. In accordance with the vision statement, the church aims to meet its objectives through the provision of church services, courses, and planting churches. Given the diversity of the church's activities, performance is measured on a case-by-case basis.

Public benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2021 started with us back in lockdown and unable to meet in person. We continued to meet online with an introduction of our live streamed services until Easter when we opened our doors again with a celebration of Jesus' resurrection and being back together. Services continued from then on with social-distancing measures in place and these gradually reduced as the year went on.

In September things felt much more normal running both our 10.30 a.m. and 6.30 p.m. services with our children and youth groups running as normal and our teams of volunteers back in the building - serving refreshments and welcoming people. The Alpha Course restarted, refugee groups returned and our gardening group started to make work on renovating the churchyard. Our 4.30 service was temporarily put on hold.

Building work continued on the church with the refurbishment of the toilets to provide disabled and baby changing facilities. We purchased a building to enable us to expand our children and youth work, with the youth starting to use this on Sunday mornings. A construction company was contracted to create designs and plans for a refurbishment.

Our 'Love Your Neighbour' project continued throughout the year and we continue to support our church plant in Mackworth, Derby City Mission and Derby Food for Thought Alliance.

Our Alpha course returned to face to face meetings in September and we joined a national campaign to offer Alpha to every person in the UK.

Significant Events have included:

- Move to online streaming of live services
- Our first Annual General Meeting
- Mackworth Fun Day
- Celebration of our 4th Birthday
- City-wide Alpha

AGM / Werbs Church Council

This year we held our first AGM and held elections for our First Werb's Church Council members. These 10 people plus our lead minister form the trustees of the charity with additional members of the church leadership team being co-opted to the council.

Building Work

Building work has continued slowly with the major project for 2021 being the refurbishment of the toilets. We now have 6 individual toilets plus a disabled access toilet and baby changing facility. Plans for 2022 include the installation of a new sound desk, new doors to improve security and some finishing off.

Churchyard Renovation

In 2021 we applied to the Diocese for a faculty to renovate the churchyard into a usable garden area. The paperwork for this was rather intensive and the process lengthy so whilst waiting for permission to come through a team of volunteers started clearing the area, making plans and sourcing materials. It is hoped that in 2022 this project will be completed so we can enjoy it during the summer months. A grant was awarded by All Churches Trust towards this project.

New building

In August 2021 we purchased a new building at 11-12 Friar Gate. This is a short walk from the church building and has been used to accommodate our Sunday morning youth group. Plans for 2022 include a refurbishment of the entire building to enable us to use it for community outreach projects as well as office space.

Staffing

In 2021 we appointed a full-time Operations Manager, part-time Operations Assistant, a part-time Student Pastor and a full-time Production Manager. We were also joined by a new curate funded by Derby Diocese.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Church Plant - Mackworth

We have continued to support our 2020 church plant - St Francis, Mackworth - where we held our first Fun Day. This was attended by over 500 people. We also delivered a Christmas gift containing a tea bag, hot chocolate sachet, biscuit and chocolate along with a Christmas card to all of 4000 houses on the estate.

Love Your Neighbour/STW Coaching

The LYN team have had the privilege of coaching a wide range of people from various walks of life through STW Coaching. We have completed around 300 hours of focussed coaching, with 60 individual clients, along with a further 200 hours helping clients prepare application forms, complete CVs or prepare for interviews, in addition to more informal group-based sessions. The changing work landscape meant that rather than seeing mass unemployment, we saw mass job vacancies. As a result we moved away from general help to specifically supporting groups who find it difficult to enter into the jobs market. We have begun to focus on helping refugees find suitable, long-term work by working with local businesses. We have also started to offer a counselling service.

We are continuing to work alongside Derby City mission and Derby Food for Thought Alliance on the community cafe and shop initiative and also Love Christmas where 850 gifts packs and food were handed out to families this year.

Throughout the year LYN initiative has connected with Derby City council, local councillors, MP and Derby County Community Trust.

Sunday Services

Church reopened in line with UK Covid restrictions in 2021, beginning with our 10.30am and 6.30pm Sunday Service. Our congregation size is around 300 people, with an average of 250 adults attending our Sunday services. In January 2021, we held our first live streamed service and continued to offer this throughout the year.

Throughout December 2021, we ran eight services in person and online. Our Christmas Services included Carols by Candlelight, Contemporary Carols, Family Carol Services and Christmas Eve Communion service.

Children's Work

Children's work has continued to be harder to run this year due to the pandemic restrictions.

As well as online pre-recorded content for our families and children in the first part of the year, when restrictions were lifted in the latter months of the year more in person activities were able to be run. For our socially distanced services we created activity packs for children to enjoy during the service but we were very happy when we could once again welcome our children safely back into their rooms.

The Light Party and Advent Party were very successful seeing between 60-80 children at each and were great outreach opportunities. It was the first year we ran our own Summer Holiday club which reached about 30 children with the good news about Jesus, half of which were unchurched or refugee children. Online Zoom connections continued for those in year 6 to enable a smooth transition into our Youth group at Easter.

Youth

Youth work continued online throughout lockdowns and began meeting in person in Easter 2021 for drop in sessions, discipleship sessions and socials. The youth group has grown to about 3x its size over the course of the year with a core team of leaders, many of whom were in the youth group themselves before becoming leaders. In the Autumn, they went on a weekend away which was well attended and built community and faith. The youth group has attracted a wide range of young people, including those with no church background, a number of young people with additional needs and a number of young people who are refugees. The youth group began using the church's new building for sessions towards the end of the year and looks forward to using it a lot more in the years to come.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Students

Throughout 2021 we have run consistent student work reaching out both in person and online where possible. We have seen a growing number of students engage with the ministry here at St Werburghs. We established a part time Student Pastor in September 2021. As restrictions allowed, we ran a student wide Alpha course which saw a number of new students come to engage with us as a church. Also we have seen a number of our students grow in leadership roles within the church.

Alpha

Alpha is a ten-week course and gives guests an opportunity to explore questions of faith and the meaning of life. In the first half of 2021 we ran 2 Alpha courses online via zoom. Over the summer we started to lead a coordinated city wide approach with about 9 other churches across Derby, where we jointly advertised the course, prayed together. We also ran a training event open to the other churches ahead of launching the course in the Autumn Term. In the Autumn Term we ran 2 in person courses in the building and one online course. Throughout 2021 we had the joy of seeing people on Alpha start to follow Jesus and have their lives transformed.

Werb's Groups

Werb's Groups continued online for most of 2021 until restrictions lifted in September. The groups are the heart of our church as we seek to build an authentic community. These are groups of 8-15 people who gather weekly to explore what it means to follow Jesus and to build family through Bible studies, worship, prayer, socials, and sharing meals together. They meet throughout the week both in different places in and around Derby, and online via Zoom, and run at various times to suit each one of us.

As we work towards expanding and diversifying our groups even more, we are also working towards developing a culture of multiplying; as our small groups grow, we are seeking opportunities to raise and develop new small group leaders to plant additional Werb's Groups in other areas of Derby.

Leadership Development Year

We recruited our first 4 participants in the Leadership Development programme in September 2021. These participants are being mentored by our staff members alongside some regular small group teaching on Leadership skills.

FINANCIAL REVIEW

Financial position

In the period to the end of December 2020 St Werburgh's Church received a total of £490k against expenditure on charitable activities of £501k. Expenditure on the purchase of fixed assets totalled £761k, including the purchase of the new premises for £684k. Restricted funds received in the period totalled £149k, these were received from the Diocese and Church Commissioners for operating costs and building re-ordering and also Love Your Neighbour. Budgets, forecasts, and reserves are in place to support the transition to self-sufficiency in the coming years.

Reserves policy

The Directors aim to hold free reserves (i.e. unrestricted funds less fixed assets) equal to approximately 3 months of expenditure as contingency for unexpected events. At the end of 2021 the balance of free reserves came to £296k, which is sufficient to comply with the reserves policy.

Additional reserves held as designated are detailed in the notes to the financial statements.

FUTURE PLANS

The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

In 2022 we plan to do the first phases of the renovation at 11-12 Friar Gate to transform it in to a place where we can reach out to the community, expand our youth and children's work and provide office space for our staff. Over the next 2 or 3 years we hope to be able to plant our second church.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Werburgh's Derby is a charitable company registered in the UK with The Charity Commission of England and Wales (registered number: 1175502). St Werburgh's Derby is governed by Memorandum and Articles of Association 27/04/2018 as amended by special resolution registered at Companies House 13/10/2017.

Decision making

The Trustees monitor and advise on financial and strategic decisions. They support the Leadership Team which directs the ongoing operations. The Finance Committee are responsible for making decisions on all matters of general concern and how the funds of St Werburgh's are to be spent. The Finance Committee is representative of the congregation and includes the Lead Minister, Operations Manager and Treasurer.

Induction and training of new trustees

Procedures for the recruitment and appointment of Trustees/Directors are laid out in the Memorandum and Articles of Association. New trustees are elected by members of the church.

All staff, volunteers and Trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. Senior Management of the church consists of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

SAFEGUARDING

The Trustees have adopted the Church of England's safeguarding policy relating to children, young people and vulnerable people and appointed Alex Dann as the Parish Safeguarding Link. Alex Dann has completed the Diocese's training courses in safeguarding young people and vulnerable adults.

The Directors are committed to the principles of best practice in relation to safeguarding and complies with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

Use of the Parish Safeguarding Dashboard to audit our safeguarding practices has been implemented since September. This has helped us to review our policies and procedures and ensured that our staff and volunteers have the correct level of training according to the Church of England guidelines. We also reviewed our volunteer recruitment process and developed more efficient systems for tracking the different stages of this.

Safeguarding concerns within the church are dealt with using the support of the Safeguarding Team at Derby Diocese. We continue to work hard to make the church a safe and welcoming place for everyone.

Approved by order of the board of trustees on 7th April 2022..... and signed on its behalf by:



.....
P D Mann - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST WERBURGH'S DERBY

Independent examiner's report to the trustees of St Werburgh's Derby ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Bowler FCCA CTA
ACCA
Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Date:

ST WERBURGH'S DERBY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	339,672	149,127	488,799	827,405
Investment income	3	76	-	76	421
Other income		1,602	-	1,602	1,917
Total		341,350	149,127	490,477	829,743
EXPENDITURE ON					
Charitable activities	4				
Capital & upfront costs		15,451	11,450	26,901	26,697
Students, youth & children		97,546	23,143	120,689	106,394
Alpha & events		27,966	11,451	39,417	26,406
Intern program		29,117	20,475	49,592	37,352
Mission giving		61,642	-	61,642	32,927
Worship & services		69,817	39,487	109,304	101,405
Love Your Neighbour		-	93,932	93,932	25,544
Total		301,539	199,938	501,477	356,725
NET INCOME/(EXPENDITURE)		39,811	(50,811)	(11,000)	473,018
RECONCILIATION OF FUNDS					
Total funds brought forward		1,064,848	899,736	1,964,584	1,491,566
TOTAL FUNDS CARRIED FORWARD		1,104,659	848,925	1,953,584	1,964,584

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	808,264	782,762	1,591,026	895,582
CURRENT ASSETS					
Debtors	12	12,013	1,410	13,423	91,006
Cash at bank		288,711	70,556	359,267	996,355
		<u>300,724</u>	<u>71,966</u>	<u>372,690</u>	<u>1,087,361</u>
CREDITORS					
Amounts falling due within one year	13	(4,331)	(5,801)	(10,132)	(18,359)
NET CURRENT ASSETS		<u>296,393</u>	<u>66,165</u>	<u>362,558</u>	<u>1,069,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,104,657</u>	<u>848,927</u>	<u>1,953,584</u>	<u>1,964,584</u>
NET ASSETS		<u>1,104,657</u>	<u>848,927</u>	<u>1,953,584</u>	<u>1,964,584</u>
FUNDS	14				
Unrestricted funds:					
General fund				391,569	664,848
New Building Fund				713,088	400,000
				<u>1,104,657</u>	<u>1,064,848</u>
Restricted funds				<u>848,927</u>	<u>899,736</u>
TOTAL FUNDS				<u>1,953,584</u>	<u>1,964,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ST WERBURGH'S DERBY

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on**7th April 2022**..... and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'P D Mann', written over a horizontal dotted line.

P D Mann - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Donations and other income are recognised when received and, an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is probable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

All capital items are written off in the year of purchase except those costing over £1,500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	382,951	680,969
Grants	105,848	143,737
Loose plate collections	-	2,699
	<u>488,799</u>	<u>827,405</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Diocese and Church Commissioners	101,598	131,237
Other	2,000	12,500
Alpha	2,250	-
	<u>105,848</u>	<u>143,737</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Interest on investments	<u>76</u>	<u>421</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Capital & upfront costs	11,134	15,767	26,901
Students, youth & children	89,152	31,537	120,689
Alpha & events	23,648	15,769	39,417
Intern program	49,592	-	49,592
Mission giving	61,642	-	61,642
Worship & services	67,257	42,047	109,304
Love Your Neighbour	93,932	-	93,932
	<u>396,357</u>	<u>105,120</u>	<u>501,477</u>

Overheads have been allocated to activities based on the estimated time and resources spent on the area concerned throughout the period concerned. These allocations are estimated as follows:

	2021	2020
Capital & Upfront costs	15.00%	15.00%
Students, Youth & Children	30.00%	30.00%
Alpha & Events	15.00%	15.00%
Worship & Services	40.00%	40.00%
	<u>100.00%</u>	<u>100.00%</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. SUPPORT COSTS

	Management & maintenance	Buildings	Governance	Totals
	£	£	costs	£
Capital & upfront costs	10,001	4,794	972	15,767
Students, youth & children	20,002	9,588	1,947	31,537
Alpha & events	10,001	4,794	974	15,769
Worship & services	26,668	12,783	2,596	42,047
	<u>66,672</u>	<u>31,959</u>	<u>6,489</u>	<u>105,120</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>65,397</u>	<u>46,924</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	155,960	128,901
Social security costs	7,706	5,857
Other pension costs	21,577	14,127
	<u>185,243</u>	<u>148,885</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	603,401	224,004	827,405
Investment income	421	-	421
Other income	1,917	-	1,917
Total	605,739	224,004	829,743
EXPENDITURE ON			
Charitable activities			
Capital & upfront costs	10,972	15,725	26,697
Students, youth & children	61,725	44,669	106,394
Alpha & events	11,933	14,473	26,406
Intern program	8,604	28,748	37,352
Mission giving	32,927	-	32,927
Worship & services	31,299	70,106	101,405
Love Your Neighbour	-	25,544	25,544
Total	157,460	199,265	356,725
NET INCOME	448,279	24,739	473,018
RECONCILIATION OF FUNDS			
Total funds brought forward	616,571	874,995	1,491,566
TOTAL FUNDS CARRIED FORWARD	1,064,850	899,734	1,964,584

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £3,000 (2020: £2,708) and other fees of £1,860 (2020: £nil).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 January 2021	-	715,140	115,739
Additions	683,748	-	63,793
At 31 December 2021	683,748	715,140	179,532
DEPRECIATION			
At 1 January 2021	-	26,926	25,522
Charge for year	4,558	13,462	14,490
At 31 December 2021	4,558	40,388	40,012
NET BOOK VALUE			
At 31 December 2021	679,190	674,752	139,520
At 31 December 2020	-	688,214	90,217

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	59,869	98,224	24,607	1,013,579
Additions	-	-	13,300	760,841
At 31 December 2021	59,869	98,224	37,907	1,774,420
DEPRECIATION				
At 1 January 2021	36,573	27,327	1,649	117,997
Charge for year	11,974	9,822	11,091	65,397
At 31 December 2021	48,547	37,149	12,740	183,394
NET BOOK VALUE				
At 31 December 2021	11,322	61,075	25,167	1,591,026
At 31 December 2020	23,296	70,897	22,958	895,582

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	979
Prepayments and accrued income	13,423	90,027
	<u>13,423</u>	<u>91,006</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,020	1,621
Other creditors	-	13,699
Pensions control	1,186	-
Accruals and deferred income	5,926	3,039
	<u>10,132</u>	<u>18,359</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	664,848	(59,036)	(214,243)	391,569
New Building Fund	400,000	98,845	214,243	713,088
	<u>1,064,848</u>	<u>39,809</u>	<u>-</u>	<u>1,104,657</u>
Restricted funds				
Diocesan Grants: Interns	(13,699)	22,676	-	8,977
SDF Family Missioner	278	(278)	-	-
SDF Other Costs Non-Capital	23,317	(611)	-	22,706
SDF Refurbishment Non-Capital	54	5,266	-	5,320
SDF Staffing Operations Manager	2,850	(2,850)	-	-
SDF Staffing Worship and Student Pastor	8,953	(8,953)	-	-
SDF Refurbishment Capital	164,463	(6,923)	-	157,540
SDF Building Grant	368,600	(6,950)	-	361,650
Building Fund	277,697	(5,785)	-	271,912
Love Your Neighbour	67,223	(46,401)	-	20,822
	<u>899,736</u>	<u>(50,809)</u>	<u>-</u>	<u>848,927</u>
TOTAL FUNDS	<u>1,964,584</u>	<u>(11,000)</u>	<u>-</u>	<u>1,953,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,735	(293,771)	(59,036)
New Building Fund	106,615	(7,770)	98,845
	<u>341,350</u>	<u>(301,541)</u>	<u>39,809</u>
Restricted funds			
Diocesan Grants: Interns	44,106	(21,430)	22,676
SDF Family Missioner	-	(278)	(278)
SDF Other Costs Non-Capital	26,116	(26,727)	(611)
SDF Refurbishment Non-Capital	5,355	(89)	5,266
SDF Staffing Operations Manager	-	(2,850)	(2,850)
SDF Staffing Worship and Student Pastor	-	(8,953)	(8,953)
SDF Refurbishment Capital	26,019	(32,942)	(6,923)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,785)	(5,785)
Love Your Neighbour	47,531	(93,932)	(46,401)
	<u>149,127</u>	<u>(199,936)</u>	<u>(50,809)</u>
TOTAL FUNDS	<u><u>490,477</u></u>	<u><u>(501,477)</u></u>	<u><u>(11,000)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	191,571	448,277	25,000	664,848
New Building Fund	400,000	-	-	400,000
Tech Equipment Fund	25,000	-	(25,000)	-
	<u>616,571</u>	<u>448,277</u>	<u>-</u>	<u>1,064,848</u>
Restricted funds				
Diocesan Grants: Interns	10,124	(23,823)	-	(13,699)
SDF Family Missioner	661	(383)	-	278
SDF Other Costs Non-Capital	13,820	9,497	-	23,317
SDF Refurbishment Non-Capital	-	54	-	54
SDF Staffing Operations Manager	3,371	(521)	-	2,850
SDF Staffing Worship and Student Pastor	4,865	4,088	-	8,953
SDF Refurbishment Capital	183,121	(18,658)	-	164,463
SDF Building Grant	375,550	(6,950)	-	368,600
Building Fund	283,483	(5,786)	-	277,697
Love Your Neighbour	-	67,223	-	67,223
	<u>874,995</u>	<u>24,741</u>	<u>-</u>	<u>899,736</u>
TOTAL FUNDS	<u>1,491,566</u>	<u>473,018</u>	<u>-</u>	<u>1,964,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	605,739	(157,462)	448,277
Restricted funds			
Diocesan Grants: Interns	4,925	(28,748)	(23,823)
SDF Family Missioner	14,775	(15,158)	(383)
SDF Other Costs Non-Capital	30,041	(20,544)	9,497
SDF Refurbishment Non-Capital	641	(587)	54
SDF Staffing Operations Manager	35,600	(36,121)	(521)
SDF Staffing Worship and Student Pastor	35,601	(31,513)	4,088
SDF Refurbishment Capital	9,654	(28,312)	(18,658)
SDF Building Grant	-	(6,950)	(6,950)
Building Fund	-	(5,786)	(5,786)
Love Your Neighbour	92,767	(25,544)	67,223
	<u>224,004</u>	<u>(199,263)</u>	<u>24,741</u>
TOTAL FUNDS	<u><u>829,743</u></u>	<u><u>(356,725)</u></u>	<u><u>473,018</u></u>

Unrestricted funds

The new building fund reflects monies which have been designated by the trustees with the purpose of financing the new premises at 11-12 Friar Gate.

Restricted funds

Strategic Development Funds (SDF) represent funds received from the Church Commissioners in relation to the purchase, improvement and development of the church.

Total funding bids have been made to the Church Commissioners of £1,257,274 and the amount drawn down at the end of 2021 is £1,193,848 reflecting the costs incurred and covered by these grants to the end of 2021.

The building fund (non-SDF) reflects monies raised within the congregation and from elsewhere towards the purchase of the church building.

Love Your Neighbour is a government matched funding fund for the provision of a pandemic response to those in need of food or employment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The scheme (Pension Builder 2014) is a defined benefit cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £21,577, 2020: £14,127).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the charity could become responsible for paying a share of the failed employer's pension liabilities.

16. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	40,410	-

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

ST WERBURGH'S DERBY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	382,951	680,969
Grants	105,848	143,737
Loose plate collections	-	2,699
	<u>488,799</u>	<u>827,405</u>
Investment income		
Interest on investments	76	421
Other income		
Fundraising income	1,602	1,917
	<u>490,477</u>	<u>829,743</u>
EXPENDITURE		
Charitable activities		
Wages	118,747	92,780
Social security	7,706	5,857
Pensions	21,577	14,127
Delivery costs	248,327	146,137
	<u>396,357</u>	<u>258,901</u>
Support costs		
Management		
Wages	37,213	36,121
Management costs	29,459	29,236
	<u>66,672</u>	<u>65,357</u>
Buildings & maintenance		
Buildings & maintenance	31,959	29,527
Governance costs		
Sundries	979	882
Accountancy fees	5,510	2,058
	<u>6,489</u>	<u>2,940</u>
Total resources expended	<u>501,477</u>	<u>356,725</u>
Net (expenditure)/income	<u>(11,000)</u>	<u>473,018</u>

This page does not form part of the statutory financial statements