



Section A

Independent Examiner's Report

Report to the trustees

King's Grace Chapel

On accounts for the year  
ended

31/03/2024

Charity no  
(if any)

1175480

Set out on pages

Statement of Financial Activities and Balance Sheet.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/12/2025

Name:

Adewale Adebajo

Relevant professional  
qualification(s) or body  
(if any):

None

Address:

23 Shaw Close, Kingsthorpe, Northampton. NN2 8FX

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' annual report (including Directors' report) for the period

**From: Period start date** 01/04/2023 **To: Period end date** 31/03/2024

**Charity name:** King's Grace Chapel

**Charity registration number:** 1175480

**Company number:** None

## Objectives and activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | <p>To advance the Christian faith for the benefit of the public by means of broadcasting of an evangelistic and teaching nature.</p> <p>To advance the Christian religion, in the United Kingdom and/or other parts of the world, for the benefit of the public.</p>                             |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <ul style="list-style-type: none"><li>• Regular worship services (e.g., Sunday services, Holy Communion)</li><li>• Children's ministry / youth outreach</li><li>• Evangelistic outreach (e.g., door-to-door visits, community events)</li><li>• Other ministries (e.g., pastoral care)</li></ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <p>The trustees confirm they have complied with the Charity Commission's guidance on public benefit.</p>   |

## Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |

|                                 |           |  |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 |  |
| Other                           |           |  |

## Achievements and performance

|   |           |   |
|---|-----------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>Although spiritual growth is hard to quantify, we have achieved the following:</p> <ul style="list-style-type: none"> <li>• Provides regular worship, prayer, and teaching that nurture faith and personal spiritual development of the members.</li> <li>• Promotes moral values and ethical behaviour, contributing to a more compassionate and principled community.</li> </ul> |
|---|-----------|---|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

## Financial review

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | Financial position summary: <ul style="list-style-type: none"> <li>Income for the year: £54,818</li> <li>Expenditure: £31,240</li> <li>Net surplus/(deficit): £23,578</li> </ul>  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The church does not currently have a formal reserves policy. At present, any surpluses from previous financial years are applied to offset shortfalls in subsequent years. The trustees acknowledge the importance of establishing a clear reserves policy and plan to develop one as the church continues to grow. |
| Amount of reserves held  | Para 1.22 | None  |
| Reasons for holding zero reserves  | Para 1.22 | The church currently does not hold any significant assets, such as property, that would necessitate maintaining reserves for unforeseen contingencies. Financial commitments are reviewed regularly to ensure the church operates within its means and remains financially sustainable.                             |
| Details of fund materially in deficit  | Para 1.24 | None  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None  |

## Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |

|       |  |  |
|-------|--|--|
|       |  |  |
| Other |  |  |

## Structure, governance and management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document: for example, <a href="#">trust deed</a> , <a href="#">memorandum and articles of association etc</a>  | Para 1.25 | Trust deed  |
| How is the charity constituted? for example, <a href="#">limited company</a> , <a href="#">unincorporated association</a> , CIO   | Para 1.25 | The church is constituted as CIO  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustee selection is carried out by a resolution of the trustees passed at a special meeting. |
|   |           |   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

## Reference and administrative details

|                             |                                       |
|-----------------------------|---------------------------------------|
| Charity name                | King's Grace Chapel                   |
| Other name the charity uses |                                       |
| Registered charity number   | 1175480                               |
| Charity's principal address | 25 Ashley Drive, Borehamwood. WD6 2JT |

## Names of the charity trustees who manage the charity

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---|
| 1  | David Akinsanya | Chair           |                                   |   |
| 2  | Adaobi Iweka    | Member          |                                   |   |
| 3  |                 |                 |                                   |   |
| 4  |                 |                 |                                   |   |
| 5  |                 |                 |                                   |   |
| 6  |                 |                 |                                   |   |
| 7  |                 |                 |                                   |   |
| 8  |                 |                 |                                   |   |
| 9  |                 |                 |                                   |   |
| 10 |                 |                 |                                   |   |
| 11 |                 |                 |                                   |   |
| 12 |                 |                 |                                   |   |
| 13 |                 |                 |                                   |   |
| 14 |                 |                 |                                   |   |
| 15 |                 |                 |                                   |   |
| 16 |                 |                 |                                   |   |
| 17 |                 |                 |                                   |   |
| 18 |                 |                 |                                   |   |
| 19 |                 |                 |                                   |   |
| 20 |                 |                 |                                   |   |

Corporate trustees – names of the directors at the date the report was approved

|                      |  |
|----------------------|--|
| <b>Director name</b> |  |
|                      |  |
|                      |  |
|                      |  |
|                      |  |
|                      |  |
|                      |  |

Name of trustees holding title to property belonging to the charity

|                     |  |
|---------------------|--|
| <b>Trustee name</b> | <b>Dates acted if not for whole year</b> |
|                     |  |
|                     |  |
|                     |  |
|                     |  |
|                     |  |
|                     |  |

## Funds held as custodian trustees on behalf of others

|   |                |
|---|----------------|
| Description of the assets held in this capacity   | Not applicable |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | Not applicable |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | Not applicable |

## Additional information (optional)

### Names and addresses of advisers (optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

### Name of chief executive or names of senior staff members (optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details



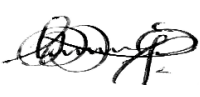
Other optional information

Declarations

The company has taken advantage of the small companies’ exemption in preparing the report above.

The trustees declare that they have approved the trustees’ report (including directors’ report) above.

Signed on behalf of the charity’s trustees/directors

|  |   |
|--|---|
| Signature(s)                                 |  |
| Full name(s)                                 | David Akinsanya   |
| Position (for example Secretary, Chair, etc) | Chair   |
| Date   | 30/12/2025  |

# Profit and Loss

## King's Grace Chapel

For the year ended 31 March 2024

2024

### Incoming Resources

#### Voluntary Income

|                               |               |
|-------------------------------|---------------|
| Tithe                         | 25,151        |
| Offering                      | 8,744         |
| Thanksgiving Offering         | 75            |
| <b>Total Voluntary Income</b> | <b>33,970</b> |

#### Other incoming resources

|                                       |               |
|---------------------------------------|---------------|
| Other income                          | 20,848        |
| <b>Total Other incoming resources</b> | <b>20,848</b> |

#### Total Incoming Resources

54,818

### Gross Profit

54,818

### Resources Expended

#### Costs of generating voluntary income

|   |              |
|---|--------------|
| Church running expenses                           | 3,555        |
| Cleaning expenses                                 | 50           |
| Multimedia & technical                            | 106          |
| Outreach & Evangelism                             | 1,631        |
| Volunteer expenses                                | 2,350        |
| <b>Total Costs of generating voluntary income</b> | <b>7,692</b> |

#### Charitable activities

|                                    |               |
|------------------------------------|---------------|
| COF Contribution                   | 300           |
| Events                             | 3,900         |
| Hospitality                        | 79            |
| Mission Expenses                   | 6,500         |
| Pastoral care                      | 1,940         |
| Retreat & Training                 | 5,220         |
| Sunday School (D665)               | 150           |
| Youth Ministry                     | 920           |
| <b>Total Charitable activities</b> | <b>19,009</b> |

#### Governance costs

|                                |       |
|--------------------------------|-------|
| Facility repairs & Maintenance | 50    |
| Books & Tapes                  | 246   |
| Honorarium                     | 310   |
| Printing, Postage & Stationery | 56    |
| Rent                           | 2,996 |
| Sundries                       | 200   |

|  | 2024          |
|--|---------------|
| Telephone & Internet                   | 681           |
| <b>Total Governance costs</b>          | <b>4,539</b>  |
| <b>Total Resources Expended</b>        | <b>31,240</b> |
| <b>Net Incoming/Outgoing Resources</b> | <b>23,578</b> |
| <b>Net Movement in Funds</b>           | <b>23,578</b> |
| <b>Net Incoming/Outgoing Resources</b> | <b>23,578</b> |

# Balance Sheet

King's Grace Chapel  
As at 31 March 2024

31 MAR 2024

## Current Assets

|                                       |               |
|---------------------------------------|---------------|
| <b>Cash at bank and in hand</b>       |               |
| General Account                       | 65,777        |
| <b>Total Cash at bank and in hand</b> | <b>65,777</b> |
| Loan Advanced                         |               |
|                                       | 5,000         |
| Pastoral Care - Members' Loan         | 1,935         |
| <b>Total Current Assets</b>           | <b>72,712</b> |

|   |               |
|---|---------------|
| <b>Net Current Assets (Liabilities)</b> | <b>72,712</b> |
|---|---------------|

|  |               |
|--|---------------|
| <b>Total Assets less Current Liabilities</b> | <b>72,712</b> |
|--|---------------|

|                   |               |
|-------------------|---------------|
| <b>Net Assets</b> | <b>72,712</b> |
|-------------------|---------------|

## Capital and Reserves

|                                   |               |
|-----------------------------------|---------------|
| Current Year Earnings             | 23,578        |
| Retained Earnings                 | 49,134        |
| <b>Total Capital and Reserves</b> | <b>72,712</b> |