



Section A

Independent Examiner's Report

Report to the trustees

King's Grace Chapel

On accounts for the year
ended

31/03/2023

Charity no
(if any)

1175480

Set out on pages

Statement of Financial Activities and Balance Sheet.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

28/12/2025

Name:

Adewale Adebajo

Relevant professional
qualification(s) or body
(if any):

None

Address:

23 Shaw Close, Kingsthorpe, Northampton. NN2 8FX

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: Period start date 01/04/2022 **To: Period end date** 31/03/2023

Charity name: King's Grace Chapel

Charity registration number: 1175480

Company number: None

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>To advance the Christian faith for the benefit of the public by means of broadcasting of an evangelistic and teaching nature.</p> <p>To advance the Christian religion, in the United Kingdom and/or other parts of the world, for the benefit of the public.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Regular worship services (e.g., Sunday services, Holy Communion)• Children's ministry / youth outreach• Evangelistic outreach (e.g., door-to-door visits, community events)• Other ministries (e.g., pastoral care)
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees confirm they have complied with the Charity Commission's guidance on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Although spiritual growth is hard to quantify, we have achieved the following:</p> <ul style="list-style-type: none"> • Provides regular worship, prayer, and teaching that nurture faith and personal spiritual development of the members. • Promotes moral values and ethical behaviour, contributing to a more compassionate and principled community.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position summary: <ul style="list-style-type: none"> Income for the year: £31,141 Expenditure: £17,331 Net surplus/(deficit): £13,810
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The church does not currently have a formal reserves policy. At present, any surpluses from previous financial years are applied to offset shortfalls in subsequent years. The trustees acknowledge the importance of establishing a clear reserves policy and plan to develop one as the church continues to grow.
Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The church currently does not hold any significant assets, such as property, that would necessitate maintaining reserves for unforeseen contingencies. Financial commitments are reviewed regularly to ensure the church operates within its means and remains financially sustainable.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Trust deed
How is the charity constituted? for example, limited company , unincorporated association , CIO	Para 1.25	The church is constituted as CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee selection is carried out by a resolution of the trustees passed at a special meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	King's Grace Chapel
Other name the charity uses	
Registered charity number	1175480
Charity's principal address	25 Ashley Drive, Borehamwood. WD6 2JT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	David Akinsanya	Chair		
2	Adaobi Iweka	Member		
3	Maureen Kabaale	Member		
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Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

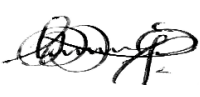
Other optional information

Declarations

The company has taken advantage of the small companies’ exemption in preparing the report above.

The trustees declare that they have approved the trustees’ report (including directors’ report) above.

Signed on behalf of the charity’s trustees/directors

Signature(s)	
Full name(s)	David Akinsanya
Position (for example Secretary, Chair, etc)	Chair
Date	30/12/2025

Profit and Loss

King's Grace Chapel

For the year ended 31 March 2023

2023

Incoming Resources

Voluntary Income

Tithe	24,851
Offering	6,130
Thanksgiving Offering	160
Total Voluntary Income	31,141

Total Incoming Resources	31,141
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Gross Profit	31,141
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Resources Expended

Costs of generating voluntary income

Church running expenses	1,526
Multimedia & technical	2,355
Outreach & Evangelism	2,000
Volunteer expenses	1,444
Total Costs of generating voluntary income	7,325

Charitable activities

Children Ministry (D600)	701
COF Contribution	545
Events	1,824
Hospitality	44
Mission Expenses	1,200
Pastoral care	750
Sunday School (D665)	306
Youth Ministry	270
Total Charitable activities	5,640

Governance costs

Honorarium	1,250
Rent	2,520
Sundries	140
Telephone & Internet	456
Total Governance costs	4,366

Total Resources Expended	17,331
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Net Incoming/Outgoing Resources	13,810
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Net Movement in Funds	13,810
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Net Incoming/Outgoing Resources	13,810
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Balance Sheet

King's Grace Chapel As at 31 March 2023

31 MAR 2023

Current Assets

Cash at bank and in hand	
General Account	47,184
Total Cash at bank and in hand	47,184
Pastoral Care - Members' Loan	1,950
Total Current Assets	49,134

Net Current Assets (Liabilities)	49,134
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Total Assets less Current Liabilities	49,134
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Net Assets	49,134
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Capital and Reserves

Current Year Earnings	13,810
Retained Earnings	35,324
Total Capital and Reserves	49,134