

**ST RAGENER OF NORTHAMPTON
ORTHODOX CHRISTIAN PROPERTY TRUST
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

ST RAGENER OF NORTHAMPTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Timothy Curtis Anna Holden Daniel Broad Anna Broad Fr James Burns
Secretary	Elena Symeou
Charity number	1175477
Registered office	St Anne's Orthodox Christian Church 7 Cattlemarket Road Northampton NN1 1HL
Independent examiner	Dryden Consultancy Ltd 4 High Main Drive BestwoodVillage Nottingham NG6 8YX

ST RAGENER OF NORTHAMPTON

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ST RAGENER OF NORTHAMPTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their report and financial statements for the year ended 31 June 2024.

The trustees who served during the year and up to the date of this report are set out at the end of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities:

Saint Ragener of Northampton Orthodox Christian Trust looks after the financial and property concerns for St.Anne`s Orthodox Christian parish, Northampton, UK. The charity was established independent of the parish's governing body to ensure continuous care and management irrespective of the jurisdictional alignment of the parish of St.Anne`s.

The objectives are to advance the Orthodox Christian Faith in accordance with the principles of church government accepted by the Deanery of Great Britain and Ireland. The Orthodox Christian Faith is defined as the faith of the One Holy Orthodox Catholic and Apostolic Church, rooted in the Holy Tradition, and taught by the Holy Scriptures, the Seven Ecumenical Councils and the Local and Provincial Councils, and by the Holy Fathers, and as preserved and taught by the Churches of the four ancient patriarchates of Constantinople, Jerusalem, Antioch and Alexandria, and by the Churches now in communion with any or all of them.

The "principles of church government" are set out in the Statutes of the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe, Patriarchate of Moscow. These principles enshrine the decisions of the Council of Moscow of 1917-18.

In November 2019 the Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe was received into the patriarchate of Moscow. In 2022 a Deanery of Great Britain and Ireland was established within the Archdiocese. St Anne`s, Northampton is governed by the Deanery.

In the event that there are no Trustees remaining, the property of the Charity shall be vested in Archdiocese of Orthodox Parishes of Russian Tradition in Western Europe (represented in French law by Association founded 26 February 1924, Journal Officiel, 28.2.1924, No.58, p. 2080. Statutes modified by the Extraordinary General Assembly, 7 February 1998, then by the Extraordinary General Assembly, 1 May 1999 and EGA 25 January 2020) or a nominee, as a

sole corporate Trustee of the Charity until such time as the Archdiocese shall appoint new Trustees, and the terms of this deed shall be varied accordingly to allow a sole corporate Trustee to operate.

The Saint Ragener Trust is committed to developing a locally-based Orthodox Church which is open to all who wish to come and learn more about the Orthodox Christian Faith, without regard to nationality, language, racial or cultural background. We are strongly committed to the view, expressed by the late Metropolitan Anthony of Sourozh, of blessed memory (1914-2003), that the Orthodox Faith must be rooted in the culture of the place where its people live. Accordingly, the parish uses English as the principal language of liturgical prayer. However, inclusivity is essential and as such we attempt to make everyone feel welcome by committing to at least praying the Lord's prayer in the first language of everyone present during Sunday worship.

Members of St Anne's parish work, wherever possible, with other Christian groups and seek to develop good relationships with representatives of other faiths and, indeed, with those who do not profess any religious faith, in a spirit of tolerance and peace whilst holding firm to the fullness of the Orthodox Faith they have received as their inheritance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in particular the specific guidance for charities for the advancement of religion.

Achievements and performance of St.Ragener Trust and St.Anne's parish:

The past 18-24 months has been a challenging time for the parish and the trust. In recent years we have struggled to fill all of the roles on the Parish Council and the resignation in the autumn of 2023 of our church warden, secretary and lay representative, and later in the year our safeguarding officer, effectively made the parish council non-functional.

As a result the trust had to become involved on a more practical level which basically meant that Anna Holden took over the work of the church warden.

Thanks to the hard work of many, the parish has been able to continue. Fr James and Peter have ensured that the building is open for worship and regular services happen. Mariana Smith and Peter Cousins have run the choir and many of the ladies of the parish have cleaned and cooked. Fr James has independently undertaken several maintenance projects including painting the narthex.

The work of the Sisterhood of St Anne's and the parish nurse continued throughout the financial period 2023-2024, providing support for many vulnerable people. The work of both these ministries effectively ceased at the end of the financial year.

The trust is made up of four members, Anna Holden, Father Timothy Curtis, Anna Broad and Daniel Broad. Due to changes in circumstance and health reasons some of these trustees would like to resign over the next few years, so we would like to recruit new trustees from the

parish. We have asked Fr Porphyrios, our Dean, to consider being a trustee.

Financial review

The finances of the Trust have operated so far on the principle of income and expenditure broadly matching.

Many parishioners make monthly contributions and we have a plate collection on Sundays.

Our parish has to pay a percentage of its income to the Archdiocese.

Risk Management

The Saint Ragener Trust is dependent solely on the generosity of its supporters and could not continue its work if the regular income, and the contributions from the parishioners of St.Anne`s ever failed. However, we do have a sum of money which would enable us to cover a shortfall for a period of approximately 2 years.

Plans for the Future

St Anne`s continues to be a busy and vibrant parish, providing spiritual nourishment and support to the community.

Trustees

In the period under review the following persons were acting trustees:

Father Timothy Curtis (chair)

Dr Anna Holden (acting chairperson and treasurer)

Mrs Anna Broad, trustee

Mr Daniel Broad, trustee

Father James Burns (ex officio)

The administration of the trust was carried out during the period under review by Anna Holden. The administrative office was situated at Saint Anne`s Orthodox Christian Church, 7 Cattlemarket Road, Northampton, NN1 1HL.

Signed by authority of the trustees

AM Holden

Dr Anna M. Holden, trustee and acting chairperson

Dated: **3/2/2025**

T Curtis

Fr.Timothy Curtis (chair of trustees)

Dated: **3/2/2025**

ST RAGENER OF NORTHAMPTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST RAGENER OF NORTHAMPTON

I report to the trustees on my examination of the financial statements of St. Ragener of Northampton Orthodox Christian Property Trust (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act. In carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Barry Dryden

Barry Dryden (IPFA)
For and on behalf of Dryden Consultancy Ltd

4 High Main Drive
Bestwood Village
Nottingham
NG6 8YX

Date: *20th February 2025*

ST RAGENER OF NORTHAMPTON

A. Receipts and Payments Account

For the Year Ended 30th June 2024

			2023-24	2022-23
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations	20,532	-	20,532	23,066
Gift Aid	4,308	-	4,308	5,563
Sales	3,180	-	3,180	2,900
Grants	-	10,000	10,000	6,000
Sub total(Gross income for AR)	28,020	10,000	38,020	37,529
A2 Asset and investment sales, (see table).				
Loan for hardship fund	-	-	-	210
Sub total	-	-	-	210
Total receipts	28,020	10,000	38,020	37,739
A3 Payments				
Rent	5,800	-	5,800	5,800
Utilities	435	3,537	3,972	5,647
Insurance	428	-	428	415
Supplies	853	-	853	3,758
Sundries	4,304	-	4,301	4,726
Hardship Payments	-	-	-	1,170
Repairs and Maintenance	1,511	-	1,511	3,773
Quete to Archdiocese	595	-	595	1,162
Parish Nursing	-	3,115	3,115	2,384
Teaching	-	1,256	1,256	2,221
Grant Expenditure (Resource Centre/A.A.)	-	5,154	5,157	3,265
Sub total	13,926	13,062	26,988	34,320
A4 Asset and investment purchases, (see table)				
N/A	-	-	-	-
Sub total	-	-	-	-
Total payments	13,926	13,062	26,988	34,320
Net of receipts/(payments)	14,094	-3,062	11,032	3,419
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	35,970	4,167	40,137	36,720
Cash funds this year end	50,064	1,105	51,169	40,139

ST RAGENER OF NORTHAMPTON

B. Statement of Assets and Liabilities

As at 30th June 2024

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	2022-23 Total
B1 Cash funds	Bank	50,064	1,105	40,137
	Cash	-	-	2
	Total cash funds	50,064	1,105	40,139
B2 Other monetary assets	Stock held for sale	1,740	-	1,740
	Gift Aid Small Donations Scheme	2,000	-	2,000
	Gift Aid	2,318	-	2,280
B3 Investment assets	Details	Fund to which asset belongs	Current value	2022-23 Total
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Current value	2022-23 Total
	Equipment, Icons - Porch	Unrestricted	250	250
	Equipment, Fixtures - Bathroom	Unrestricted	75	75
	Equipment, Fixtures - Loft	Unrestricted	700	700
	Equipment, Fixtures, Icons - Narthex	Unrestricted	2,740	2,740
	Furniture etc - Main Chapel	Unrestricted	2,443	2,443
	Holy Items etc - Chapel Sanctuary	Unrestricted	12,900	12,900
	Boiler etc - Boiler Room	Unrestricted	3,760	3,750
	Furniture, Equipment - Store Room	Unrestricted	4,173	4,173
	Furniture etc - Office	Unrestricted	3,655	3,655
	Equipment etc - Kitchen	Unrestricted	3,225	3,225
B5 Liabilities	Details	Fund to which liability relates	Amount due	
	N/A	Unrestricted	-	-

Signed by two trustees :

Signature	Print Name	

