

Company Registration Number 10377525 (England and Wales)

Charity Number 1175475

THE SUTTON HOO SHIP'S COMPANY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

THE SUTTON HOO SHIP'S COMPANY
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2024

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THE SUTTON HOO SHIP'S COMPANY

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 30 SEPTEMBER 2024

COMPANY NUMBER – 10377525 (England and Wales)

CHARITY NUMBER – 1175475 – Registered 31 October 2017

TRUSTEES AND DIRECTORS

The trustees and directors who served the charity during the year to 30 September 2023 were as follows:

A FitzGerald

Prof. M Carver

Dr A C Evans

Dr H Geake

J D Lea, FCMA

S McMillan

S Kindleysides

Prof. D J Robinson

Dr R A Startin

S J Steel

Dr N Stacey – resigned 9 Oct 2024

PRINCIPAL ADDRESS and REGISTERED OFFICE

The Longshed

Tide Mill Way

Woodbridge

IP12 1FP

contact@saxonship.org

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE

PO Box 9846

Poole

BH15 9JZ

BANKERS

Barclays Bank

4 Church Street

Woodbridge

IP12 1DJ

THE SUTTON HOO SHIP'S COMPANY

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 30th September 2024. The details on page 1 form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They are also prepared in accordance with the Companies Act 2006.

COMPANY STATUS

The company is a registered charity and limited by guarantee, governed by its Memorandum and Articles of Association. In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £10) to the company's assets should it be wound up.

OBJECT OF THE CHARITY

The advancement of education for the public benefit in nautical archaeology by:

- Constructing, maintaining and operating a ship based on the 27m long seventh century royal ship found at Sutton Hoo in Suffolk, England.
- Carrying out trials of the reconstructed ship on water and land.
- Conducting research on the reconstructed ship and sharing the results with the academic community and the wider public.
- Undertaking a series of expeditions in the ship simulating voyages made by Angles and Saxons along the East coast and inland up the rivers.
- Publicly exhibiting the reconstructed ship.
- Providing opportunities to the public to learn and apply traditional wood-working and boatbuilding skills and to participate in the trials and expeditions.

PURPOSE AND PUBLIC BENEFIT

The remains of a 90 ft (27m) long Anglo-Saxon ship that had been buried under Mound 1 at Sutton Hoo, Suffolk in around AD625 were excavated in 1939. The ship contained a burial chamber housing the world-famous treasure which is now on display at the British Museum in London and at the National Trust site at Sutton Hoo. The ship itself had rotted away, leaving only an imprint. Our prime purpose is to reconstruct the ship based on the surviving information from the original 1939 dig and the best archaeological research of our day.

The trustees are aware of the Charity Commission's guidance in relation to delivering public benefit and consider that the Sutton Hoo Ship's Company delivers public benefit through the advancement of scientific research, education, heritage and culture.

Advancing Scientific Research

We use experimental archaeology to conduct scientific research into how the ship was built and, by trialing it and undertaking voyages on rivers and seas, we will test hypotheses about how it was used and operated. We expect to keep the ship on the water for 15-20 years to see how it performs and deteriorates over time. This will help us understand why it was used as a burial ship.

Our research will be published in a series of articles, the first of which, *"The Digital Reconstruction of the Sutton Hoo Ship"* has appeared in the International Journal of Nautical Archaeology.

THE SUTTON HOO SHIP'S COMPANY

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 30 SEPTEMBER 2024

Once the ship is launched, we plan to develop our shipbuilding skills into a Centre of Excellence for Historic Shipbuilding to provide a base for the ship during its trials and expeditions and to continue to advance our knowledge and understanding by reconstructing other ships from the early English period.

Advancing education, heritage and culture

The process of building the ship using Anglo-Saxon methods and of trialing how it was rowed and sailed on rivers and coastal waters is an informative and entertaining means of engaging and educating the public to increase understanding and appreciation of Anglo-Saxon life and culture. Seeing and participating in the ship being built and rowed or sailed is a unique way of bringing to life this important part of our maritime heritage.

To achieve this, we give talks to a variety of audiences all around the country and offering tours to the boatshed. We work with partners to produce documentary films of the different stages of the project and a book is in preparation.

Our professional shipwrights and volunteers have learned to split, hew, trim and finish oak using reconstructed Anglo-Saxon type hand axes. By rediscovering historical shipbuilding techniques, we are preserving traditional skills and providing training and learning opportunities for shipwrights and volunteers of all ages.

Community Engagement and Wellbeing

All aspects of the project are designed to engage the community and maximise the opportunities to volunteer in a range of roles in this once-in-a-lifetime experience. We currently have over 180 active volunteers. The results of the volunteer survey have highlighted that they find the work to be inspiring and good for both physical and mental health.

Environmental Impact

We have a scheme to collect acorns from the trees that have been felled and are collaborating with a local landowner and supporter to convert land near Woodbridge into a conservation area, to plant over 400 oak saplings (over 20:1 replanting of trees felled). Our wood-turning volunteers use the oak timber offcuts to create attractive items and souvenirs for sale to support fundraising and the wood chippings are used in woodlands.

The choice of rivers and coastal waters for our trials and expeditions will provide us with an opportunity to draw attention to the condition of this precious environmental resource. During the expeditions, we will work with partners engaged in the protection and enhancement of rivers as national assets, using the iconic nature of the ship to raise respect for them and awareness of the threats to their banks, courses and wildlife.

REVIEW OF 2023-24

Progress with the build

The ship build has continued steadily during the year but more slowly than hoped due to difficulty in finding oak trees large enough to produce planks of the required width. All the trees we have used have been donated to us so we have only have to cover the transport costs. We have recently made a public appeal for donations of oak trees that has been picked up a given publicity in the national press which has resulted in a number of valuable leads.

THE SUTTON HOO SHIP'S COMPANY

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 30 SEPTEMBER 2024

We have continued to experiment with oar design. The full-size model of the midships section of the ship has now been placed in the harbour so it floods at high tide, which allows us to experiment with different oar and thole design and rowing positions.

Engagement and Education

We continued to run an extensive programme of talks and tours for the public and have developed a new programme for schools, providing the opportunity to combine a visit to the National Trust site at Sutton Hoo with a tour of the shipbuilding facility. Over 300 school children have now participated in this programme.

We have continued to attract a steady stream of over 200 visitors a day to see the ship being built and provide a very well received visitor experience despite the limited space available to us in the Longshed.

Our collaboration with Time Team has resulted in the release of Part 1 of *The Sutton Hoo Ship: Rebuilding a Legend* on their You Tube channel. This hour-long documentary is narrated by Sir Tony Robinson and features many of our volunteers and trustees. It has been viewed over 1.1 million times since it was released in June 2024. We also held a screening of the film at Woodbridge cinema for the local community and our volunteers. The film has provided wonderful publicity for the ship reconstruction project and helped our fundraising activity. The project has continued to attract press and media interest throughout the year.

We continue to produce our monthly Newsletter which is distributed to over 5000 followers.

Volunteers

We were very pleased that the efforts of our now volunteers were recognised when we received the Marsh Volunteer Award from National Historic Ships UK for excellence in preserving and presenting the maritime history of Great Britain. We celebrated this achievement with an event attended by more than 80 volunteers and trustees in November 2024.

Fundraising

Our total income increased to £223,977 (2023: £204,263) with increases in Income from Charitable Activities to £35,602 (2023: £10,250), due to the release of the Time Team film, and Income from Other Trading Activities to £25,161 (2023: £12,989), mainly sales from our shop. Wood turned items made by our volunteers from oak offcuts have proved to be especially popular and we added more items of Ship's Company themed merchandise to our range.

Income from Donations and Grants fell slightly to £160,529 (2023: £178,828) as our major Crowdfunder for 2024 will take place in November and December. We raised £7,000 in grants (2023: £5,449) but the vast majority of our funds comes from individuals, mainly from visitors who come to see the ship being built.

THE SUTTON HOO SHIP'S COMPANY

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 30 SEPTEMBER 2024

Expenditure and Net Movement in Funds

Total expenditure on Charitable activities – shipbuilding and administration - was £ 199,183 (2023: 196,538). Most of our expenditure on Charitable activities relates to the ongoing ship reconstruction. The details are shown in note 3. We were fortunate that all the oak trees we used this year have been donated and the only costs we have incurred are for felling and transport although it has proved difficult to source all the trees we need. The most expensive materials are the iron rivets and nails, which are hand-made from ancient iron. As activity has increased, we took on another contract shipwright and increased the time commitments of our part-time contractors. Fees paid to occupy the boatshed at £16,800 per annum are the other main cost. Due to a lack of space at the Longshed we were obliged to rent some outside office space this year.

The direct costs of the shipbuilding are capitalised and added to the value of the Ship under construction, which is shown as a Fixed Asset on the balance sheet. Direct shipbuilding costs capitalised were £170,865 and this brings the total direct cost of the ship build to £513,371 at 30 September 2024 (See note 4).

After capitalising shipbuilding costs, the net expenditure on Charitable activities, as shown in the Statement of Financial Activities, was £28,318 (2023: £20,943).

After Fundraising costs of £13,003 (2023: £14,739) the Net Movement in Funds was £182,655 (2023: £168,581).

Total funds carried forward are £606,148 and are made up of the Ship under construction £513,371 and unrestricted general funds of £92,777.

The charity held cash of £83,359 at 30 September 2024 (2023: £63,989).

RISK

The major risks to which the charity is exposed are identified and reviewed regularly by the trustees.

One of the main risks to the success of the ship reconstruction is our limited tenure of the Longshed, our boatyard in Woodbridge. The Longshed is leased by Woodbridge Town Council to the Woodbridge Riverside Trust. While permission has been granted by the Town Council that will allow us to complete the build in the Longshed, it may not be possible to undertake the sea trials and expeditions phase until we are able to secure a permanent shore base for the future of the project. Other risks include maintaining our levels of income to meet the remaining requirements of the construction of the ship and acquiring sufficient supplies of suitable oak logs. The trustees are active in taking steps to mitigate against all these risks.

TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also directors of The Sutton Hoo Ship's Company for the purposes of company law) are responsible for preparing a trustees' report and financial statements, in accordance with applicable law, for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure for that period.

THE SUTTON HOO SHIP'S COMPANY

TRUSTEES' ANNUAL REPORT (*continued*)

YEAR ENDED 30 SEPTEMBER 2024

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 8, and then apply them consistently, observe the methods and principles in the Charities SORP and make judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

APPOINTMENT OF TRUSTEES

The trustees of the charity are detailed on page 1 of these accounts.

When a vacancy occurs for a trustee, the remaining trustees seek to appoint an individual with skills and experience which they feel will be of benefit to the charity.

On appointment, new trustees are provided with the Annual Report and Accounts, the Articles of Association, Board minutes and other documentation relating to the charity, its objectives and its plans and are given an induction at the Longshed on progress with construction of the ship.

RESERVES

The charity's policy is to hold sufficient unrestricted general reserves to cover a minimum three months of operations, and to wind up its operations if necessary.

INVESTMENTS

The charity has no investments.

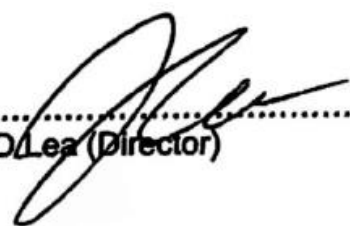
EMPLOYEE MATTERS

As the charity has no employees it does not have a policy in place relating to employee matters.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 31 January 2025 and signed on their behalf by:


.....
J D Lea (Director)

THE SUTTON HOO SHIP'S COMPANY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 30 SEPTEMBER 2024

I report to the charity trustees on my examination of the financial statements of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's account as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
PO Box 9846, Poole, BH15 9JZ

5 March 2025

THE SUTTON HOO SHIP'S COMPANY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 SEPTEMBER 2024

	Note	Total 2024 £	Total 2023 £
Income from:	2		
Donations and legacies		160,529	178,828
Charitable activities		35,602	10,250
Other trading activities		25,162	12,989
Other income		2,684	2,196
		<u>223,977</u>	<u>204,263</u>
Expenditure on:	3		
Raising funds		13,003	14,739
Charitable activities		28,318	20,943
		<u>41,321</u>	<u>35,682</u>
Net movement in funds		182,655	168,581
Reconciliation of funds:			
Total funds brought forward		423,493	254,912
		<u>606,148</u>	<u>423,493</u>
Total funds carried forward			

All funds held are unrestricted.

All movements are derived from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

THE SUTTON HOO SHIP'S COMPANY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Note	2024	2023
		£	£
Fixed Assets			
Tangible assets	5	519,136	348,699
		<u>519,136</u>	<u>348,699</u>
Current Assets			
Debtors	6	204	1,026
Stock		13,264	19,700
Cash at bank and in hand		83,359	63,989
		<u>96,827</u>	<u>84,715</u>
Creditors: Amounts falling due within one year	7	<u>(9,815)</u>	<u>(9,921)</u>
Net current assets		87,012	74,794
Total assets less current liabilities		<u>606,148</u>	<u>423,493</u>
Funds			
Unrestricted		606,148	423,493
		<u>606,148</u>	<u>423,493</u>

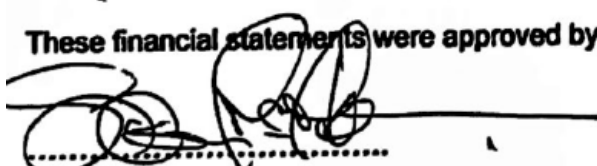
For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of the accounts for the period in question in accordance with section 476.

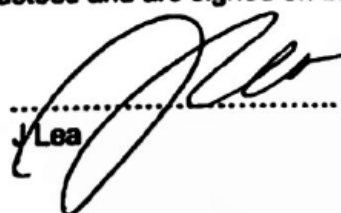
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:


S McMillan

Date: 31/1/2025


J Lea

Company number – 10377525 (England and Wales)

The notes on pages 10 to 14 form part of these financial statements.

THE SUTTON HOO SHIP'S COMPANY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The charity is a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts have been prepared in Sterling which is the functional currency of the charity. Monetary amounts are rounded to the nearest £.

Going concern

The accounts have been prepared on the going concern basis as the trustees have a reasonable expectation that the charity will obtain adequate resources to continue operating for the foreseeable future. Although, the charity's activities were affected by the Covid-19 pandemic work on the ship building project has continued. Since the year end funds from the National Trust have been released and also the first grant from a media company has been received.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity and which have not been designated for other purposes.

Designated funds are funds that have been set aside by trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.

Fixed Assets

Depreciation is provided at the following rates calculated to write off the assets over their estimated useful lives:

- Equipment – 20% on reducing balance basis
- Ship under construction -to be depreciated on completion

Impairment of Fixed Assets

At each reporting date the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Stock

Stock is valued at the lower of cost and net realisable value.

THE SUTTON HOO SHIP'S COMPANY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES (*continued*)

Income

Income is recognised when there is entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants (including Local Government grants), is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Legacies are accounted for when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income and donations are accounted for as and when received by the charity.

Gift Aid repayments are accounted for on an accruals basis.

Income from fundraising activities is shown gross with associated costs included as fundraising expenditure. The income is accounted for by the charity as and when received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds: Costs of raising funds include expenditure for fundraising events.

Charitable activities: Expenditure on charitable activities includes the cost of activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Cash at bank and in hand

Cash at bank and in hand includes cash and highly liquid investments.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised in the Balance Sheet when the charity becomes party to the contractual provision of the instrument.

Accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates.

THE SUTTON HOO SHIP'S COMPANY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

2. Income – Unrestricted funds

	2023 £	2023 £
Donations and legacies		
Donations	136,951	160,543
Grants – Local Government		3,249
Grants - Other	7,000	2,200
Gift Aid claims	16,578	12,836
	<u>160,529</u>	<u>178,828</u>
Charitable activities		
Talks and tours	10,602	10,250
Media sales	25,000	-
Other trading activities		
Merchandise sales	<u>25,162</u>	<u>12,989</u>
Other income		
Team clothing	<u>2,684</u>	<u>2,196</u>

3. Expenditure – Unrestricted funds

Raising funds		
Fundraising Consultancy	3,575	180
Marketing and PR costs	306	1,486
Events and Rewards	680	3,432
Postage and packing costs	1,131	1,776
Merchandise	5,390	6,566
Other costs	1,842	1,480
	<u>12,923</u>	<u>14,739</u>
Charitable activities		
Materials	32,094	39,291
Tools and Spares	454	983
Equipment depreciation	1,441	1,548
Boatshed occupancy cost	16,800	16,800
Shipwrights	84,395	74,726
Project Management	43,800	50,100
Training, Health and Safety	158	1,094
Team Clothing	2,766	2,172
Other volunteer costs	1,012	1,247
Management systems and IT	2,904	2,626
Insurance	4,707	3,945
Post and Stationery	1,292	767
Professional fees	4,875	1,240
Office and other costs	2,485	
Less: Shipbuilding costs capitalised	<u>170,865</u>	<u>175,595</u>
	<u>28,318</u>	<u>20,943</u>

THE SUTTON HOO SHIP'S COMPANY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

4. Tangible Fixed Assets	Ship under construction £	Equipment £	Total £
Cost			
At 1 October 2023	342,506	12,672	355,178
Additions	170,865	1,013	171,878
At 30 September 2024	<u>513,371</u>	<u>13,685</u>	<u>527,056</u>
Depreciation			
At 1 October 2023	-	6,479	6,479
Charge		1,441	1,441
At 30 September 2024		<u>7,920</u>	<u>7,920</u>
Net book value at 30 September 2024	<u>513,371</u>	<u>5,765</u>	<u>519,136</u>
Net book value at 30 September 2023	<u>342,506</u>	<u>6,193</u>	<u>348,699</u>

	2024 £	2023 £
5. Debtors		
Other debtors	<u>204</u>	<u>1,026</u>

	2024 £	2023 £
6. Creditors: Amounts falling due within one year		
Trade Creditors	-	-
Other Creditors	8,815	8,921
Accruals	<u>1,000</u>	<u>1,000</u>
	<u>9,815</u>	<u>9,921</u>

Other creditors include the loan from a trustee – see Note 8.

THE SUTTON HOO SHIP'S COMPANY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

7. Related Parties

The loan of £8,000 made by Mr. A. FitzGerald (trustee) to the charity during the period ended 30 September 2017 remains outstanding at 30 September 2023.

Three trustees introduced £9,000 into the company as unrestricted donations in the year (2023: One trustee introduced unrestricted donations of £27,800).

Purchases by trustees of team clothing amounted to £180 (2023: £71).

No trustee or director received any remuneration or expenses in the performance of their duties during the year (2022: Nil).

Only immaterial expenses were waived by Trustees.

8. Members' guarantee

In accordance with the constitution of the company every member undertakes to contribute such amount (not exceeding £10) to the company's assets should it be wound up.

9. Employees Remuneration

There were no employees during the year ended 30 September 2024. (2023: Nil).

10. Volunteers

Unpaid volunteers also assist in carrying out the charity's activities.

11. Post Balance Sheet Events

None

12. Capital Commitments and Contingencies

No capital commitments and contingencies to report.