

**REGISTERED COMPANY NUMBER: 10330657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1175465**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JANUARY 2021**

**FOR**

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

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FOR THE YEAR ENDED 31 JANUARY 2021**

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# **THE SOUTH WALES TRANSPORT PRESERVATION GROUP LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the South Wales Transport Preservation Group Ltd is to further public education about the important contribution made by all forms of transport and associated industries in the history of Swansea and surrounding areas. This includes establishing links with all manner of groups and associations.

#### **Significant activities**

The main activities of the museum are predominantly linked to the procurement, maintenance and restoration of vehicles and artefacts at the group's site which operates under the banner of Swansea Bus Museum & Transport Heritage Centre. The vehicles which are of historic or nostalgic significance.

#### **Volunteers**

Volunteers form an important part of the award-winning museum's contribution to the part it plays in the community. They assist in many of the restoration and maintenance duties as well as assisting in caring for the growing number of displays. Additionally, they provide a useful service as guides to visitors, not only local, but those from further afield who seek to visit as tourists.

#### **Revenue support**

It has continued to strengthen its link with Swansea Museum Service for whom it displays historic vehicles that they are unable to accommodate. The museum holds an Operator's Licence allowing it to operate two heritage double deck buses in a revenue earning support capacity. This required both vehicles to be brought up to, and maintained at, Class 6 MOT standard.

#### **The pandemic**

The museum suffered during the financial year dealt with in these accounts following the curtailment of many of its fund-raising activities due to the Covid pandemic and subsequent lockdowns. Bad weather early in 2020 also took its toll.

The vehicles within the collection are part of a modern-minded look, touch feel and try museum which frequently offers its visitors the opportunity to take a trip back in time on its buses. Any reserves are directed to the furtherance of the work and growth of the group and its proudly operated museum. It looks to the future with hope.

### **FINANCIAL REVIEW**

The total income of £85,397 (2020: £136,042) was spent on direct charitable expenditure totalling £71,748 (2020: £81,885) resulting in a net income of £13,649 (2020: £54,157).

The unrestricted funds at 31 January 2021 were £73,756 (2020: £64,462).

The restricted funds at 31 January 2021 were £4,355 (2020: £Nil).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

10330657 (England and Wales)

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JANUARY 2021**

**Registered Charity number**

1175465

**Registered office**

C/O Bevan Buckland LLP  
Ground Floor, Cardigan House  
Castle Court, Swansea Enterprise Park  
Swansea  
SA7 9LA

**Trustees**

D A Roberts  
J R Adams  
R D Gale  
A West  
R Miles

**Company Secretary**

D A Roberts

**Independent Examiner**

Alison Vickers  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

D A Roberts - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**Independent examiner's report to the trustees of The South Wales Transport Preservation Group Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alison Vickers  
Institute of Chartered Accountants in England and Wales  
Bevan Buckland LLP  
Ground Floor  
Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

27 October 2021

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		40,047	44,250	84,297	129,917
Other trading activities	2	1,100	-	1,100	6,125
<b>Total</b>		41,147	44,250	85,397	136,042
<b>EXPENDITURE ON</b>					
Raising funds		53	-	53	-
<b>Charitable activities</b>					
Charitable Activities		31,800	39,895	71,695	81,885
<b>Total</b>		31,853	39,895	71,748	81,885
<b>NET INCOME</b>		9,294	4,355	13,649	54,157
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		64,462	-	64,462	10,305
<b>TOTAL FUNDS CARRIED FORWARD</b>		73,756	4,355	78,111	64,462

The notes form part of these financial statements

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**BALANCE SHEET  
31 JANUARY 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	20,790	-	20,790	23,100
Heritage assets	8	30,000	-	30,000	30,000
		<u>50,790</u>	<u>-</u>	<u>50,790</u>	<u>53,100</u>
<b>CURRENT ASSETS</b>					
Debtors	9	6,951	-	6,951	9,814
Cash at bank and in hand		41,610	4,355	45,965	9,340
		<u>48,561</u>	<u>4,355</u>	<u>52,916</u>	<u>19,154</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(13,845)	-	(13,845)	(7,792)
<b>NET CURRENT ASSETS</b>		<u>34,716</u>	<u>4,355</u>	<u>39,071</u>	<u>11,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,506	4,355	89,861	64,462
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	(11,750)	-	(11,750)	-
<b>NET ASSETS</b>		<u>73,756</u>	<u>4,355</u>	<u>78,111</u>	<u>64,462</u>
<b>FUNDS</b>	13				
Unrestricted funds				73,756	64,462
Restricted funds				4,355	-
<b>TOTAL FUNDS</b>				<u>78,111</u>	<u>64,462</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**BALANCE SHEET - continued  
31 JANUARY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

D A Roberts - Trustee



**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donations**

Donations (including those raised through volunteer fundraising) are recognised when income has been received. Gift Aid income on donations is accrued when there is a valid declaration from the donor.

**Donated goods**

Where the donated good is a fixed asset it will be measured at fair value, unless it is impractical to measure this reliability, in which case the cost of the item to the donor will be used. The gain will be recognised as income from donations and a corresponding amount will be included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Charity's accounting policy.

**Subscription income**

Subscription income provided which amounts to a donation will be recognised in the SOFA in the period in which it is receivable, where there are no performance-related conditions, where the receipt is probable and it can be measured reliably.

**Other income**

Other income, including the hire of facilities, will be recognised in the period it is receivable and to the extent the Charity has provided the goods or services.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

## Tangible fixed assets

Fixtures, fittings & exhibits - 10% on cost

## Heritage assets

## Taxation

## Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## Financial instruments

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Interest is recognised by applying the effective interest rate, except for short-term receivables when the recognition of interest would be immaterial. The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

**Impairment of financial assets**

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Cash at bank and cash in hand**

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Functional and Presentation Currency**

The charity's functional and presentation currency is pounds sterling.

**Going Concern**

The accounts have been prepared on the going concern basis, on the understanding that the trustees and guarantors will continue to financially support the company for a period of 12 months from the date of these financial statements. This support will be reviewed at that time.

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Bus hire income	1,100	6,125
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,310	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the year ended 31 January 2020.

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**5. STAFF COSTS**

Average number of employees for the year was 0

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

**INCOME AND ENDOWMENTS FROM**

Donations and legacies

Unrestricted  
funds  
£

129,917

Other trading activities

6,125

**Total**

136,042

**EXPENDITURE ON**

**Charitable activities**

Charitable Activities

81,885

**NET INCOME**

54,157

**RECONCILIATION OF FUNDS**

Total funds brought forward

10,305

**TOTAL FUNDS CARRIED FORWARD**

64,462

**7. TANGIBLE FIXED ASSETS**

**COST**

At 1 February 2020 and 31 January 2021

Fixtures,  
fittings  
& exhibits  
£

23,100

**DEPRECIATION**

Charge for year

2,310

**NET BOOK VALUE**

At 31 January 2021

20,790

At 31 January 2020

23,100

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**8. HERITAGE ASSETS**

	Total £
<b>MARKET VALUE</b>	
At 1 February 2020 and 31 January 2021	30,000
<b>NET BOOK VALUE</b>	
At 31 January 2021	30,000
At 31 January 2020	30,000

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	4,853	8,050
Prepayments	2,098	1,764
	<u>6,951</u>	<u>9,814</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other creditors	12,000	6,000
Accrued expenses	1,845	1,792
	<u>13,845</u>	<u>7,792</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other loans (see note 12)	11,750	-

**12. LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	11,750	-

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**13. MOVEMENT IN FUNDS**

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
<b>Unrestricted funds</b>				
General fund	11,462	11,604	(100)	22,966
Designated Capital Spend	53,000	(2,310)	100	50,790
	<u>64,462</u>	<u>9,294</u>	<u>-</u>	<u>73,756</u>
<b>Restricted funds</b>				
Moondance Foundation	-	3,920	-	3,920
WCVA Third Sector Resilience Fund for Wales	-	435	-	435
	<u>-</u>	<u>4,355</u>	<u>-</u>	<u>4,355</u>
<b>TOTAL FUNDS</b>	<u>64,462</u>	<u>13,649</u>	<u>-</u>	<u>78,111</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	41,147	(29,543)	11,604
Designated Capital Spend	-	(2,310)	(2,310)
	<u>41,147</u>	<u>(31,853)</u>	<u>9,294</u>
<b>Restricted funds</b>			
Moondance Foundation	9,000	(5,080)	3,920
WCVA Third Sector Resilience Fund for Wales	35,250	(34,815)	435
	<u>44,250</u>	<u>(39,895)</u>	<u>4,355</u>
<b>TOTAL FUNDS</b>	<u>85,397</u>	<u>(71,748)</u>	<u>13,649</u>

**Comparatives for movement in funds**

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.20 £
<b>Unrestricted funds</b>				
General fund	10,305	54,157	(53,000)	11,462
Designated Capital Spend	-	-	53,000	53,000
	<u>10,305</u>	<u>54,157</u>	<u>-</u>	<u>64,462</u>
<b>TOTAL FUNDS</b>	<u>10,305</u>	<u>54,157</u>	<u>-</u>	<u>64,462</u>

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,042	(81,885)	54,157
<b>TOTAL FUNDS</b>	<u>136,042</u>	<u>(81,885)</u>	<u>54,157</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.19 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
<b>Unrestricted funds</b>				
General fund	10,305	65,761	(53,100)	22,966
Designated Capital Spend	-	(2,310)	53,100	50,790
	<u>10,305</u>	<u>63,451</u>	<u>-</u>	<u>73,756</u>
<b>Restricted funds</b>				
Moondance Foundation	-	3,920	-	3,920
WCVA Third Sector Resilience Fund for Wales	-	435	-	435
	<u>-</u>	<u>4,355</u>	<u>-</u>	<u>4,355</u>
<b>TOTAL FUNDS</b>	<u>10,305</u>	<u>67,806</u>	<u>-</u>	<u>78,111</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	177,189	(111,428)	65,761
Designated Capital Spend	-	(2,310)	(2,310)
	<u>177,189</u>	<u>(113,738)</u>	<u>63,451</u>
<b>Restricted funds</b>			
Moondance Foundation	9,000	(5,080)	3,920
WCVA Third Sector Resilience Fund for Wales	35,250	(34,815)	435
	<u>44,250</u>	<u>(39,895)</u>	<u>4,355</u>
<b>TOTAL FUNDS</b>	<u>221,439</u>	<u>(153,633)</u>	<u>67,806</u>



**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2021**

**13. MOVEMENT IN FUNDS - continued**

**Description of Funds:**

**Designated Capital Spend**

The Designated capital spend represents the funds that the charity has committed on fixed assets and will reduce in line with the depreciation on those assets.

**Moondance Covid-19 Relief Fund**

Restricted funding towards building rental, static directional advertising and street signage, and improvements to visitor facilities.

**WCVA Third Sector Resilience Fund for Wales**

Restricted funding towards stipulated rent, utility costs and insurance.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2021.

**15. GOVERNMENT GRANTS**

During the year the following government support was received during the ongoing pandemic

Grant received	£
Moondance Covid-19 Relief Fund (Restricted)	9,000
WCVA Third Sector Resilience Fund for Wales Scheme (Restricted)	35,250
Swansea City Council (Unrestricted)	5,000

In addition to the above, the company received £11,750 from WCVA Third Sector Resilience Fund for Wales Scheme in the form of a Loan.

**THE SOUTH WALES TRANSPORT PRESERVATION  
GROUP LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	27,951	119,321
Gift aid	4,853	8,168
Grants	49,250	-
Subscriptions	2,243	2,428
	<hr/> 84,297	<hr/> 129,917
<b>Other trading activities</b>		
Bus hire income	1,100	6,125
	<hr/>	<hr/>
<b>Total incoming resources</b>	85,397	136,042
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Rates and water	299	340
Insurance	4,518	7,117
Light and heat	1,050	969
Telephone	72	54
Postage and stationery	232	979
Advertising	509	1,379
Sundries	268	471
Motor expenses	969	7,256
Subscriptions	-	35
Rent	58,000	60,000
Repairs & maintenance	1,558	1,590
Fixtures and fittings	2,310	-
	<hr/> 69,785	<hr/> 80,190
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	18	103
<b>Support costs</b>		
Accountancy and legal fees	1,945	1,592
	<hr/>	<hr/>
<b>Total resources expended</b>	71,748	81,885
	<hr/>	<hr/>
<b>Net income</b>	13,649	54,157
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements