

DIVINE ASSEMBLY MINISTRIES

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Charity Reg. No: 1175463

CONTENTS

Charity Information	1
Trustees Annual Report	2-4
Independent Examiner Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-10

Charity Information

Directors/Trustees

Mrs Adefunke A Adeoye

Mr Abayomi Abolarin

Mr Emmanuel Adeyemi Akinyemi

Charity Registration No:

1175463

Principal Location

45 Acacia Avenue

Colchester

CO4 3JT

Bankers

Barclays Bank UK PLC

Accountants

Enodel UK Limited

t/a IDoAccounts

71-75 Shelton Street

London

Greater London

United Kingdom

WC2H 9JQ

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2023

The Trustees submit their annual report and the financial statements of Divine Assembly Ministries (the church) for the year ended 30 April 2023. The Trustees confirm that the annual report and financial statements of the church comply with the requirements of the church's governing documents, Charities Act 2011 and the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Structure, governance, and management

a. CONSTITUTION

The church was registered on 30 October 2017 as a CIO - Foundation in England and Wales with charity number 1175463.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the charities governing document.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Chair on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organized so that the directors/ trustees meet regularly to manage its affairs. The trustees manage the day-to-day administration of the church.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular, those related to the operations and finances of the church and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. CHARITABLE OBJECTS

A Christian organisation with the main objective of benefiting the public. A mission organisation, which is social, non-denominational, non-political, and non-governmental.

The object of the CIO is for the benefit of the public: in order to advance the Christian faith in accordance with the statement of beliefs in such ways as the trustees from time to time may think fit.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

Frequent Christian gathering that caters for spiritual needs.

Community outreach and welfare initiatives that provides support for everyone in need, regardless of race, gender beliefs and any other factors.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

- * Community Outreach Events
- * Conferences and events
- * Welfare support to members and general public, and
- * Various missionary activities

The Charity was involved in the following public benefit efforts:

In the period the Boaz Project/Outreach has continued to work towards reducing food waste and hunger in our community, by collecting and redistributing unsold edible food from local supermarkets. These food items are regularly distributed to individuals and families in need. In the year 2022/2023 we have been able to collect and allocate 13,404 kilograms of food from stores and 7,250 kg from Fareshare weekly allocations, these are supplemented with regular food procurements, which has been kindly funded by **Essex Community Foundation** and **Essex Association Local Councils EALC**. This enables us to provide adequate food support in the form of versatile food parcels to individuals and families in need and in crisis.

The Boaz Project has reduced hunger by providing over 51,222 meals to individuals and families in need in the past 12 months. These include families classed as vulnerable with children. On average, the Boaz project currently provides food support to 28 individuals, some from the international student community on a weekly basis and some have dependent children. (8 meals per parcel.

Currently also, the project provides food support to 62 families all around Colchester weekly, numbers of people in families ranging from 3 to 9 and parcels make up to 8 meals for each member of the household.

In the past year, Boaz Project provided 6 Air Fryer cooking education sessions to 18 families, with free air and ingredients given to attendees. This was well attended and reviews great. With thanks to **Active Essex** who funded the project. One-to-one cooking support was also provided to 5 individuals. 8 families and 2 single individuals were supported to address their benefit issues, some were able to sustain themselves without needing the food parcels any longer. Local families and individuals drift in and out of our support and express the relief of knowing that they can always approach us for support when things are tough for them. A family was given support with making a successful application to the Home Office for their residency, 7 families were supported with housing issues, 29 welfare/support home visits carried out. This would not have been possible without the funding from the **National Lottery, Reaching Communities**, who have kindly funded a worker to provide such support.

During the past year, DAM Boaz Project in collaboration with Greenstead with St Ann's Church of England and Royal City Mission church established the Neighborhood Chaplaincy Project, a project aimed at reducing social isolations and establishing and maintaining positive presence in the community. A massive thank you to **Essex Community Foundation** for Funding this project.

DAM Boaz Project and Royal City Mission church established in the past year, a fitness group for women in and around Greenstead, this group meet twice weekly and have supported 16 women in total, some of the beneficiaries have expressed their gratitude at such provision that has greatly increased their fitness and given them a new lease of life. Appreciation to **Active Essex and Colchester Catalyst** for funding the project.

We continue to build and developed strong working relationships and partnerships with other local groups and organizations, including the University of Essex, one of our pastors have become a chaplain of the University in the past year, which enables a clear pathway for support for some of the international students. giving us access and the opportunity to reach some of the people considered hard to reach.

DAM is a member of Citizens Essex and UK, an alliance of organizations who engage in community organizing, finding pragmatic solutions to issues that affect people in our community, this has given us the opportunity as an organization to build relationship and engage with power holders in order to influence decisions that affect daily lives of those w support.

Our upcycling activities are going strong, with items such as bikes, clothes, white goods, and other items being collected and re-distributed to relief the burden of poverty and inequalities, we gave out bikes, a freezer several IT equipment and two washing machines in the year 2022/2023.

We are very grateful to **Chassis Cab Ipswich** for the gift of a van for smooth running of our project activities. We would also like to appreciate **Capel Mushroom, John R Keeble, and Son** for their weekly donations of food and support. Our volunteers have been the backbone of the project and their contribution, including financial support have kept us going.

d. GRANT MAKING POLICIES

As a registered charity, the organisation can only make grants to support activity, which is charitable in law. Organisations do not have to be registered charities to apply

Grant-making processes

Trustees aim for the organisation's grant-making processes to be transparent and to address the interests of applicants and the wishes of donors and funding partners:

- Allocation to available funds according to their availability and criteria. Requests that cannot be allocated to live funds are rejected.
- Assessment to determine whether the request should be shortlisted for support. Requests not shortlisted are rejected unless a donor/partner wishes to review them.
- Review of the assessment and recommendation by a fund advisor, panel, the Board, or by a person acting with the delegated authority of the Board

e. VOLUNTEERS

All services provided by the Charity have been carried out by volunteers. The church is grateful for the efforts of its volunteers who are involved in service provision.

Achievements and performance

a. REVIEW OF ACTIVITIES

It has been a challenging year due to the cost-of-living crisis and growth in the demand of support, but we have also had a fast growth in the number of church attendance and membership, including spiritual life of the church.

b. FINANCIAL REVIEW

Our reserves increase by 65% to £86,939 from the opening position of (2022: 52,637). This increase is primarily due to a successful fundraising effort during the year. Grant Income was double the previous year total at £80,763 (2022: £43,400). Donations from members also delivered a 21% growth on the previous year total at £15,060 (2022: £12,399). The growth in income was the basis for increased project delivery activities and an overall 20% increase on charitable activities spend, a total of £60,071 spent in the year, (2022: £49,961).

The healthy reserves position allows the church to be able to deliver future project plans.

c. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. The board should agree any change in such banking arrangements. As far as possible, funds will be retained in interest bearing accounts.

d. RESERVES POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level, which equates to approximately three months of unrestricted expenditure.

e. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through grant income, which funds the specific project works of the church.

d. FUTURE DEVELOPMENTS

We will continue to work hard to ensure that we operate sustainably, while also tackling the root cause of poverty in our community. We will aim to continue to prioritize relationships, ensuring that people in our community do not fall through the cracks. We are looking forward to a year of continuous growth ahead for the church membership and missions.

For the future, we will work towards general improvement of wellbeing of the people of Greenstead estate and Colchester in general. These will be done by listening more and engaging people in skills improvement practices.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Akinyemi*

Name: Emmanuel Adeyemi Akinyemi

Date: 10 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIVINE ASSEMBLY MINISTRIES

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2023, which are set out on pages 11 to 15.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination and can confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusiji Odeleye
Director



Enodel UK Ltd t/a i-solve Accounting & HR
29 Main Road
Romford
Essex
RM1 3DD

Date: 10 July 2023

DIVINE ASSEMBLY MINISTRIES

Statement of Financial Activities for the year ended 30 April 2023

			2023	2022
	Notes	Unrestricted £	Restricted £	Total £
				Total £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary income: donations	2	21,360	74,463	95,823
Total Incoming Resources		21,360	74,463	95,823
Resources Expended				
Charitable activities	3	7,905	52,166	60,071
Governance costs:	4	1,450	-	1,450
Total Resources Expended	5	9,355	52,166	61,521
Net Incoming/(Outgoing) Resources for the year		12,005	22,297	34,302
<i>Total funds at 1 May 2022</i>		49,337	3,300	52,637
<i>Transfer between funds</i>		5,678	(5,678)	-
Total Funds As At 30 April 2023		67,020	19,919	86,939

DIVINE ASSEMBLY MINISTRIES

Balanace Sheet as at 30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	6	4,420	-
		4,420	-
CURRENT ASSETS			
Cash in Hand/ Bank		82,519	52,637
		82,519	52,637
NET CURRENT ASSETS		82,519	52,637
TOTAL ASSETS LESS CURRENT LIABILITIES		86,939	52,637
NET ASSETS		86,939	52,637
ACCUMULATED FUNDS			
Restricted	7	19,919	3,300
Unrestricted	7	67,020	49,337
TOTAL FUNDS	8	86,939	52,637

a) For the year ending 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf by:

Signature:

Akinyemi

Name: Emmanuel Adeyemi Akinyemi

Date: 10 July 2023

Notes to the financial statements for the period ended 30 April 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts have been prepared in accordance with Financial Reporting Standard 102 (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), for charities issued in July 2019 and applicable accounting standards

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors, which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming Resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, grants, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

(i) Charitable activities

This comprises all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(ii) Governance costs

This comprises all costs incurred by the charity in support of the service delivery.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors & Provisions

"Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due."

DIVINE ASSEMBLY MINISTRIES

Notes to the financial statements for the period ended 30 April 2023 Cont.

2. VOLUNTARY INCOME: Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Tithes & Offering	15,060	-	15,060	12,399
Grant Income	6,300	74,463	80,763	43,400
Total	21,360	74,463	95,823	55,799

3. CHARITABLE ACTIVITIES - (Direct charitable expenditure)

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Salaries & Wages	-	15,890	15,890	15,974
Rent & Rates	3,346	-	3,346	-
Repairs, Renewals and Maintenance	-	3,560	3,560	2930
Depreciation	1,105	-	1,105	-
Project Delivery Cost	-	20,780	20,780	12,528
Insurance	1,403	-	1,403	168
Travelling & Hotel Expenses	-	845	845	816
Administrative and Office expenses	2,051	-	2,051	4584
Volunteer Expenses	-	2,092	2,092	651
Welfare & Outreach	-	8,123	8,123	12209
Sundry Expenses	-	876	876	102
	7,905	52,166	60,071	49,961

4. GOVERNANCE COST

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accountancy Fees	1,000	-	1,000	1,250
Legal and Professional Fees	450	-	450	2,140
Total	1,450	-	1,450	3,390

5. RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable Activities	7,905	52,166	60,071	49,961
Governance Cost	1,450	-	1,450	3,390
	9,355	52,166	61,521	53,351

6. TANGIBLE FIXED ASSETS
**Motor
Vehicle**
£
Cost

At 1 May 2022	-
Additions	5,525
At 30 April 2023	5,525

Depreciation

At 1 May 2022	-
Charge for the year	1,105
At 30 April 2023	1,105

Net book value

At 1 May 2022	4,420
At 30 April 2023	4,420

7. NET MOVEMENT IN FUNDS FOR THE YEAR

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
At 1 May 2021	49,337	3,300	52,637	50,189
Surplus/(Deficit) for the year	12,005	22,297	34,302	2,448
Transfer between funds	5,678	(5,678)	-	-
At 30 April 2022	67,020	19,919	86,939	52,637

8. TOTAL FUNDS

Restricted funds are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

Unrestricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.