

CHARITY REGISTRATION NUMBER: 1175459

Kirklands (Menston) Trust
Unaudited Financial Statements
31 March 2025

NUVO ACCOUNTANCY LTD

Accountants
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust

Financial Statements

Year ended 31 March 2025

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Kirklands (Menston) Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Kirklands (Menston) Trust

Charity registration number 1175459

Principal office 119 Main Street
Menston
Ilkley
LS29 6HT

The trustees

Mrs N Dunn	
Mr M Aldred	
Mr C Roberts	(Appointed March 2025)
Mr G Frith	(Appointed March 2025)
Mrs J White	
Mr H Woods	(Appointed May 2024)
Mr D Smith	
Mr E Brundle	(Resigned 31 July 2024)
Mr J Gadd	(Resigned 31 August 2024)
Mr R Wightman	
Mrs S Kelsey	
Mrs A Roberts	(Resigned 31 May 2024)

Independent examiner Anthony Bradbury
Nuvo Accountancy Limited
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Open to application by any resident of Menston.

One Trustee position is reserved for nomination by Menston Parish Council.

Kirklands (Menston) Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

To manage & develop the Kirklands Estate for the benefit of Menston residents by providing & enabling educational, recreational and sporting facilities.

The Trust manages Kirklands as tenant to CBMDC, overseeing Public Hall, Community Centre, Children's day care & pre-school, Bowling Club, Library Services, Public Conveniences, and permitted commercial activity.

At all times, Trustees have due regard to the Charity Commission guidance on public benefit.

Achievements and performance

The current programme of improving the insulation properties of the building has now finished , with the fitting of a final tranche of triple-glazed windows, costing £18,000. This investment is reducing energy costs and enhancing comfort for all users.

Financial review

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

	Operating Surplus £	Closing Cash £	Amount of reserves held £
Review of charity's financial position at the year end	15,587	66,024	321,320

Plans for future periods

On-going expenditure on internal improvements, together with marketing initiatives to increase bookings and revenue. Roof survey indicating 3 areas will need major work within 2 years.

Other optional information

The Trustees record again their appreciation to the Manager and Staff of Kirklands for their continued commitment and their contribution to the success of this increasingly popular public facility.

The trustees' annual report was approved on 28 August 2025 and signed on behalf of the board of trustees by:

MRS J WHITE
Chairperson

MR R WIGHTMAN
Trustee

Kirklands (Menston) Trust

Independent Examiner's Report to the Trustees of Kirklands (Menston) Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Kirklands (Menston) Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury
Nuvo Accountancy Limited
Independent Examiner

14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust
Statement of Financial Activities
Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	28,753	28,753	29,247
Other trading activities	5	117,426	117,426	102,058
Investment income	6	—	—	69
Other income	7	13,099	13,099	18,390
Total income		<u>159,278</u>	<u>159,278</u>	<u>149,764</u>
Expenditure				
Expenditure on charitable activities	8	143,691	143,691	145,232
Total expenditure		<u>143,691</u>	<u>143,691</u>	<u>145,232</u>
Net income and net movement in funds		<u>15,587</u>	<u>15,587</u>	<u>4,532</u>
Reconciliation of funds				
Total funds brought forward		305,733	305,733	301,201
Total funds carried forward		<u>321,320</u>	<u>321,320</u>	<u>305,733</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Kirklands (Menston) Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	304,059	299,775
Current assets			
Debtors	15	12,865	3,702
Cash at bank and in hand		66,024	67,015
		<u>78,889</u>	<u>70,717</u>
Creditors: amounts falling due within one year	16	<u>6,783</u>	<u>25,376</u>
Net current assets		<u>72,106</u>	<u>45,341</u>
Total assets less current liabilities		376,165	345,116
Creditors: amounts falling due after more than one year	17	<u>54,845</u>	<u>39,383</u>
Net assets		<u>321,320</u>	<u>305,733</u>
Funds of the charity			
Unrestricted funds		<u>321,320</u>	<u>305,733</u>
Total charity funds	19	<u>321,320</u>	<u>305,733</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2025, and are signed on behalf of the board by:

MRS J WHITE
Chairperson

MR R WIGHTMAN
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Kirklands (Menston) Trust
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 119 Main Street, Menston, Ilkley, LS29 6HT.

2. Statement of compliance

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Financial reporting standard 102 - reduced disclosure exemptions the charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'the financial reporting standard applicable in the UK and republic of Ireland': • the requirements of section 7 statement of cash flows. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4% straight line
Fixtures and fittings	- 4% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Grants receivable	28,753	28,753	29,247	29,247

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room hire and event income	113,576	113,576	99,708	99,708
Sundry income	3,850	3,850	2,350	2,350
	<u>117,426</u>	<u>117,426</u>	<u>102,058</u>	<u>102,058</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable type 1	—	—	69	69

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Ground rent	8,000	8,000	13,862	13,862
Community Fridge Income	5,099	5,099	4,528	4,528
	<u>13,099</u>	<u>13,099</u>	<u>18,390</u>	<u>18,390</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Employment costs	47,750	47,750	43,753	43,753
Establishment costs	59,615	59,615	66,079	66,079
Office expenses	12,785	12,785	10,393	10,393
Legal and professional costs	3,435	3,435	2,844	2,844
Support costs	20,106	20,106	22,163	22,163
	<u>143,691</u>	<u>143,691</u>	<u>145,232</u>	<u>145,232</u>

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>13,763</u>	<u>12,796</u>

10. Independent examination fees

	2025 £	2024
Fees payable to the independent examination of the financial statements	830	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	46,779	43,445
Employer contributions to pension plans	971	308
	<u>47,750</u>	<u>43,753</u>

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Related party transactions

There were no related party transactions for the year ended 31 March 2025.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	336,410	8,280	344,690
Additions	18,045	—	18,045
At 31 March 2025	<u>354,455</u>	<u>8,280</u>	<u>362,735</u>
Depreciation			
At 1 April 2024	44,039	876	44,915
Charge for the year	13,430	331	13,761
At 31 March 2025	<u>57,469</u>	<u>1,207</u>	<u>58,676</u>
Carrying amount			
At 31 March 2025	<u>296,986</u>	<u>7,073</u>	<u>304,059</u>
At 31 March 2024	<u>292,371</u>	<u>7,404</u>	<u>299,775</u>

15. Debtors

	2025 £	2024 £
Trade debtors	12,376	3,702
Other debtors	489	—
	<u>12,865</u>	<u>3,702</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	8,040
Accruals and deferred income	4,332	11,593
Social security and other taxes	—	662
Other creditors	2,451	5,081
	<u>6,783</u>	<u>25,376</u>

17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	<u>54,845</u>	<u>39,383</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025	2024
	£	£
Recognised in creditors:		
Deferred government grants due after more than one year	<u>54,845</u>	<u>39,383</u>

The income received in advance includes a part payment of an accessibility grant of £5,000 for an automatic door installation dated 2nd December 2021, £12,500 for the necessary upgrade to the estate's main electrical distribution on 28th March 2023, £25,000 on 12th September 2023 and £18,045 on 19th February 2025 for the replacement of windows, released at a rate of 4% per year. The balance of the funds are included in long term creditors and are being released over the life of the assets.

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income £	Expenditure £	At 31 March 2025
General funds	<u>305,733</u>	<u>159,278</u>	<u>(143,691)</u>	<u>321,320</u>

	At 1 April 2023	Income £	Expenditure £	At 31 March 2024
General funds	<u>301,201</u>	<u>149,764</u>	<u>(145,232)</u>	<u>305,733</u>

Kirklands (Menston) Trust

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Kirklands (Menston) Trust

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Grants receivable	28,753	29,247
Other trading activities		
Room hire and event income	113,576	99,708
Sundry income	3,850	2,350
	117,426	102,058
Investment income		
Bank interest receivable type 1	—	69
Other income		
Ground rent	8,000	13,862
Community Fridge Income	5,099	4,528
	13,099	18,390
Total income	159,278	149,764
Expenditure		
Expenditure on charitable activities		
Wages and salaries	46,779	43,445
Pension costs	971	308
Rates and water	3,561	2,316
Light and heat	21,227	39,432
Repairs and maintenance	34,827	24,331
Insurance	2,204	2,064
Cleaning costs	7,117	6,566
Trade Waste	—	734
Community fridge expenses	4,022	1,417
Legal and professional fees	1,567	3,852
Telephone	711	592
Other office costs	2,882	3,451
Depreciation	13,763	12,796
Printing stationery and advertising	4,060	3,928
	143,691	145,232
Total expenditure	143,691	145,232
Net income	15,587	4,532