

KIRKLANDS (MENSTON) TRUST

England & Wales · Charity number 1175459

Details

Status Registered

Legal form CIO

Registered 2017-10-30

Register [View on the Charity Commission register](#)

Contact

Address Kirklands Community Centre
Kirklands
Main Street
Menston
Ilkley
West Yor

Phone 01943874335

Email KIRKLANDSCT@GMAIL.COM

Website kirklandsmenston.org

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF MENSTON, WEST YORKSHIRE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: The charity aims to improve the quality of life of the residents of Menston by providing facilities for the education, social welfare, recreation, and leisure time for residents. The trust principally achieves its objects through the running of the village community centre, which incorporates the library, bowling club, doctors surgery, and children's centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£159,278	£143,691	-	-
2024-03-31	£149,764	£145,232	-	-
2023-03-31	£115,754	£114,614	-	-
2022-03-31	£176,604	£84,621	-	-
2021-03-31	£140,290	£81,828	-	-

Trustees

Name	Role	Appointed
Joanna White	Chair	2022-10-19
Christopher Roberts		2025-03-19
DALE SMITH		2017-10-30
Gareth Frith		2025-03-19
Howard Woods		2024-05-22
Neil Holmes		2025-10-22
Neil Shaw		2025-10-22
Philip Moore		2025-10-22
RICHARD WIGHTMAN		2018-10-04
Sarah Kelsey		2024-01-17

KIRKLANDS (MENSTON) TRUST

England & Wales - Charity number 1175459

Accounts

CHARITY REGISTRATION NUMBER: 1175459

Kirklands (Menston) Trust
Unaudited Financial Statements
31 March 2025

NUVO ACCOUNTANCY LTD

Accountants
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust

Financial Statements

Year ended 31 March 2025

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Kirklands (Menston) Trust

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Kirklands (Menston) Trust
Charity registration number	1175459
Principal office	119 Main Street Menston Ilkley LS29 6HT

The trustees

Mrs N Dunn	
Mr M Aldred	
Mr C Roberts	(Appointed March 2025)
Mr G Frith	(Appointed March 2025)
Mrs J White	
Mr H Woods	(Appointed May 2024)
Mr D Smith	
Mr E Brundle	(Resigned 31 July 2024)
Mr J Gadd	(Resigned 31 August 2024)
Mr R Wightman	
Mrs S Kelsey	
Mrs A Roberts	(Resigned 31 May 2024)

Independent examiner	Anthony Bradbury Nuvo Accountancy Limited 14 Beech Hill Otley West Yorkshire LS21 3AX
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Open to application by any resident of Menston.

One Trustee position is reserved for nomination by Menston Parish Council.

Kirklands (Menston) Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

To manage & develop the Kirklands Estate for the benefit of Menston residents by providing & enabling educational, recreational and sporting facilities.

The Trust manages Kirklands as tenant to CBMDC, overseeing Public Hall, Community Centre, Children's day care & pre-school, Bowling Club, Library Services, Public Conveniences, and permitted commercial activity.

At all times, Trustees have due regard to the Charity Commission guidance on public benefit.

Achievements and performance

The current programme of improving the insulation properties of the building has now finished, with the fitting of a final tranche of triple-glazed windows, costing £18,000. This investment is reducing energy costs and enhancing comfort for all users.

Financial review

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

	Operating Surplus £	Closing Cash £	Amount of reserves held £
Review of charity's financial position at the year end	15,587	66,024	321,320

Plans for future periods

On-going expenditure on internal improvements, together with marketing initiatives to increase bookings and revenue. Roof survey indicating 3 areas will need major work within 2 years.

Other optional information

The Trustees record again their appreciation to the Manager and Staff of Kirklands for their continued commitment and their contribution to the success of this increasingly popular public facility.

The trustees' annual report was approved on 28 August 2025 and signed on behalf of the board of trustees by:

MRS J WHITE
Chairperson

MR R WIGHTMAN
Trustee

Kirklands (Menston) Trust

Independent Examiner's Report to the Trustees of Kirklands (Menston) Trust

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Kirklands (Menston) Trust ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury
Nuvo Accountancy Limited
Independent Examiner

14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust
Statement of Financial Activities
Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	28,753	28,753	29,247
Other trading activities	5	117,426	117,426	102,058
Investment income	6	–	–	69
Other income	7	13,099	13,099	18,390
Total income		<u>159,278</u>	<u>159,278</u>	<u>149,764</u>
Expenditure				
Expenditure on charitable activities	8	143,691	143,691	145,232
Total expenditure		<u>143,691</u>	<u>143,691</u>	<u>145,232</u>
Net income and net movement in funds		<u>15,587</u>	<u>15,587</u>	<u>4,532</u>
Reconciliation of funds				
Total funds brought forward		305,733	305,733	301,201
Total funds carried forward		<u>321,320</u>	<u>321,320</u>	<u>305,733</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Kirklands (Menston) Trust

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	304,059	299,775
Current assets			
Debtors	15	12,865	3,702
Cash at bank and in hand		66,024	67,015
		<u>78,889</u>	<u>70,717</u>
Creditors: amounts falling due within one year	16	<u>6,783</u>	<u>25,376</u>
Net current assets		<u>72,106</u>	<u>45,341</u>
Total assets less current liabilities		376,165	345,116
Creditors: amounts falling due after more than one year	17	<u>54,845</u>	<u>39,383</u>
Net assets		<u>321,320</u>	<u>305,733</u>
Funds of the charity			
Unrestricted funds		<u>321,320</u>	<u>305,733</u>
Total charity funds	19	<u>321,320</u>	<u>305,733</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 August 2025, and are signed on behalf of the board by:

MRS J WHITE
Chairperson

MR R WIGHTMAN
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Kirklands (Menston) Trust
Notes to the Financial Statements
Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 119 Main Street, Menston, Ilkley, LS29 6HT.

2. Statement of compliance

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Financial reporting standard 102 - reduced disclosure exemptions the charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'the financial reporting standard applicable in the UK and republic of Ireland': • the requirements of section 7 statement of cash flows. No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Fixtures and fittings	-	4% straight line

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Defined contribution plans

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants				
Grants receivable	28,753	28,753	29,247	29,247

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Room hire and event income	113,576	113,576	99,708	99,708
Sundry income	3,850	3,850	2,350	2,350
	<u>117,426</u>	<u>117,426</u>	<u>102,058</u>	<u>102,058</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable type 1	–	–	69	69

7. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Ground rent	8,000	8,000	13,862	13,862
Community Fridge Income	5,099	5,099	4,528	4,528
	<u>13,099</u>	<u>13,099</u>	<u>18,390</u>	<u>18,390</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Employment costs	47,750	47,750	43,753	43,753
Establishment costs	59,615	59,615	66,079	66,079
Office expenses	12,785	12,785	10,393	10,393
Legal and professional costs	3,435	3,435	2,844	2,844
Support costs	20,106	20,106	22,163	22,163
	<u>143,691</u>	<u>143,691</u>	<u>145,232</u>	<u>145,232</u>

9. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>13,763</u>	<u>12,796</u>

10. Independent examination fees

	2025 £	2024
Fees payable to the independent examination of the financial statements	830	750

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	46,779	43,445
Employer contributions to pension plans	971	308
	<u>47,750</u>	<u>43,753</u>

The average head count of employees during the year was 4 (2024: 4).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Related party transactions

There were no related party transactions for the year ended 31 March 2025.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	336,410	8,280	344,690
Additions	18,045	–	18,045
At 31 March 2025	<u>354,455</u>	<u>8,280</u>	<u>362,735</u>
Depreciation			
At 1 April 2024	44,039	876	44,915
Charge for the year	13,430	331	13,761
At 31 March 2025	<u>57,469</u>	<u>1,207</u>	<u>58,676</u>
Carrying amount			
At 31 March 2025	<u>296,986</u>	<u>7,073</u>	<u>304,059</u>
At 31 March 2024	<u>292,371</u>	<u>7,404</u>	<u>299,775</u>

15. Debtors

	2025 £	2024 £
Trade debtors	12,376	3,702
Other debtors	489	–
	<u>12,865</u>	<u>3,702</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	–	8,040
Accruals and deferred income	4,332	11,593
Social security and other taxes	–	662
Other creditors	2,451	5,081
	<u>6,783</u>	<u>25,376</u>

17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	<u>54,845</u>	<u>39,383</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 £	2024 £
Recognised in creditors:		
Deferred government grants due after more than one year	<u>54,845</u>	<u>39,383</u>

The income received in advance includes a part payment of an accessibility grant of £5,000 for an automatic door installation dated 2nd December 2021, £12,500 for the necessary upgrade to the estate's main electrical distribution on 28th March 2023, £25,000 on 12th September 2023 and £18,045 on 19th February 2025 for the replacement of windows, released at a rate of 4% per year. The balance of the funds are included in long term creditors and are being released over the life of the assets.

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>305,733</u>	<u>159,278</u>	<u>(143,691)</u>	<u>321,320</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>301,201</u>	<u>149,764</u>	<u>(145,232)</u>	<u>305,733</u>

Kirklands (Menston) Trust

Management Information

Year ended 31 March 2025

The following pages do not form part of the financial statements.

Kirklands (Menston) Trust
Detailed Statement of Financial Activities
Year ended 31 March 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Grants receivable	28,753	29,247
Other trading activities		
Room hire and event income	113,576	99,708
Sundry income	3,850	2,350
	<u>117,426</u>	<u>102,058</u>
Investment income		
Bank interest receivable type 1	—	69
Other income		
Ground rent	8,000	13,862
Community Fridge Income	5,099	4,528
	<u>13,099</u>	<u>18,390</u>
Total income	<u>159,278</u>	<u>149,764</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	46,779	43,445
Pension costs	971	308
Rates and water	3,561	2,316
Light and heat	21,227	39,432
Repairs and maintenance	34,827	24,331
Insurance	2,204	2,064
Cleaning costs	7,117	6,566
Trade Waste	—	734
Community fridge expenses	4,022	1,417
Legal and professional fees	1,567	3,852
Telephone	711	592
Other office costs	2,882	3,451
Depreciation	13,763	12,796
Printing stationery and advertising	4,060	3,928
	<u>143,691</u>	<u>145,232</u>
Total expenditure	<u>143,691</u>	<u>145,232</u>
Net income	<u>15,587</u>	<u>4,532</u>

KIRKLANDS (MENSTON) TRUST

England & Wales - Charity number 1175459

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Kirklands (Menston) Trust

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

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for the Year Ended 31 March 2024

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Detailed Statement of Financial Activities	13 to 14

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To manage & develop the Kirklands Estate for the benefit of Menston residents by providing & enabling educational, recreational and sporting facilities

The Trust manages Kirklands as tenant to CBMDC, overseeing Public Hall, Community Centre, Children's day care & pre-school, Bowling Club, Library Services, Public Conveniences and permitted commercial activity.

At all times, Trustees have due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Space-utilisation has continued to increase, leading to greater revenue and trading surplus.

The "Warm Spaces" initiative has been maintained in the Library.

The "Community Fridge" initiative has expanded and now operates permanently under the oversight umbrella of the Trust Board.

The Trust has Spent £59,000 (and committed another £8,000) to improve the energy-performance and electrical capacity of the older part of the building. CAPEX of £18,000 to complete the upgrading of windows has been approved for 2024-25.

FINANCIAL REVIEW

Financial position

Operating Surplus £4,532

Closing Cash £67,015

The Trust has a policy of maintaining a minimum of three months revenue expenses in cash

Reserves held £305,733.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Charitable Incorporated Organisation

Recruitment and appointment of new trustees

Open to application by any resident of Menston.

One Trustee position is reserved for nomination by Menston Parish Council.

Kirklands (Menston) Trust

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175459

Principal address

Kirklands (Menston) Trust
119 Main Street
Menston
LS29 6HT

Trustees

D Smith
E J Brundle
J Gadd
C Thornton (resigned 30.9.23)
R Wightman
N Dunn
D M Aldred
E Hughes (appointed 1.5.23) (resigned 31.7.23)
A Roberts (appointed 1.7.23)
J White Chairman
S Kelsey (appointed 1.1.24)
H Woods (appointed 1.5.24)

Independent Examiner

Anthony Bradbury
Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

OTHER OPTIONAL INFORMATION

The Trustees record again their appreciation to the Manager and Staff of Kirklands for their continued commitment and their contribution to the success of this increasingly popular public facility.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Wightman - Trustee

Independent Examiner's Report to the Trustees of
Kirklands (Menston) Trust

Independent examiner's report to the trustees of Kirklands (Menston) Trust

I report to the charity trustees on my examination of the accounts of Kirklands (Menston) Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Date:

Kirklands (Menston) Trust

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		29,247	22,796
Charitable activities			
General		4,528	-
Other trading activities	2	102,058	88,958
Investment income	3	69	-
Other income		13,862	4,000
Total		<u>149,764</u>	<u>115,754</u>
EXPENDITURE ON			
Charitable activities			
General		<u>145,232</u>	<u>114,614</u>
NET INCOME		4,532	1,140
RECONCILIATION OF FUNDS			
Total funds brought forward		301,201	300,061
TOTAL FUNDS CARRIED FORWARD		<u><u>305,733</u></u>	<u><u>301,201</u></u>

The notes form part of these financial statements

Kirklands (Menston) Trust

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	8	299,775	245,260
CURRENT ASSETS			
Debtors	9	3,702	2,498
Cash at bank		67,015	84,756
		<u>70,717</u>	<u>87,254</u>
CREDITORS			
Amounts falling due within one year	10	(25,376)	(14,646)
		<u>45,341</u>	<u>72,608</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		345,116	317,868
CREDITORS			
Amounts falling due after more than one year	11	(39,383)	(16,667)
		<u>305,733</u>	<u>301,201</u>
NET ASSETS			
FUNDS	12		
Unrestricted funds		305,733	301,201
TOTAL FUNDS		<u>305,733</u>	<u>301,201</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J White - Trustee

.....
R Wightman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES - continued

Expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line
Fixtures and fittings - 4% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire	99,708	87,482
Sundry income	2,350	1,476
	<u>102,058</u>	<u>88,958</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>69</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	43,445	37,505
Employer contribution to pension plans	308	276
	<u>43,753</u>	<u>37,781</u>

The average head count of employees during the year was 4 (2022:4)

No employee received employee benefits of more than £60,000 during the year (2022: Nil)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for independent examination of the financial statements	750	750

7. GRANT INCOME RECEIVED IN ADVANCE

The income received in advance relates to £5,000 for 2nd December 2021, £12,500 for the necessary upgrade to the estate's main electrical distribution on 28th March 2023, and £25,000 on 12th September 2023 for the replacement of windows, released at a rate of 4% per year. The balance of the funds are included in long term creditors (see note 11) and are being released over the life of the assets.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	269,099	8,280	277,379
Additions	67,311	-	67,311
At 31 March 2024	336,410	8,280	344,690
DEPRECIATION			
At 1 April 2023	31,574	545	32,119
Charge for year	12,465	331	12,796
At 31 March 2024	44,039	876	44,915
NET BOOK VALUE			
At 31 March 2024	292,371	7,404	299,775
At 31 March 2023	237,525	7,735	245,260

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	3,702	2,498
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	8,040	117
Other creditors	17,336	14,529
	<u> </u>	<u> </u>
	<u>25,376</u>	<u>14,646</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Long Term Grants	39,383	16,667
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	301,201	4,532	305,733
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>301,201</u>	<u>4,532</u>	<u>305,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	149,764	(145,232)	4,532
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>149,764</u>	<u>(145,232)</u>	<u>4,532</u>

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	300,061	1,140	301,201
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>300,061</u>	<u>1,140</u>	<u>301,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,754	(114,614)	1,140
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,754</u>	<u>(114,614)</u>	<u>1,140</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	29,247	22,796
Other trading activities		
Room hire	99,708	87,482
Sundry income	2,350	1,476
	102,058	88,958
Investment income		
Deposit account interest	69	-
Charitable activities		
Community Fridge Income	4,528	-
Other income		
Ground rent	13,862	4,000
	149,764	115,754
EXPENDITURE		
Charitable activities		
Wages	43,445	37,505
Pensions	308	276
Rates and water	2,316	256
Insurance	2,064	2,112
Light and heat	39,432	31,692
Telephone	592	607
Postage and stationery	-	66
Other office costs	3,451	3,121
Sundries	2,844	6,087
Repairs and renewals	24,331	13,367
Cleaning costs	6,566	5,826
Trade Waste	734	-
Community fridge expenses	1,417	-
Depreciation of tangible fixed assets	12,796	10,957
Legal and professional fees	3,852	2,742
	144,148	114,614

This page does not form part of the statutory financial statements

Kirklands (Menston) Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 Unrestricted funds £	31.3.23 Total funds £
Support costs		
Management		
Advertising	1,084	-
Total resources expended	145,232	114,614
Net income	4,532	1,140

This page does not form part of the statutory financial statements

KIRKLANDS (MENSTON) TRUST

England & Wales - Charity number 1175459

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Kirklands (Menston) Trust

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

Kirklands (Menston) Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To manage & develop the Kirklands Estate for the benefit of Menston residents by providing & enabling educational, recreational and sporting facilities.

The Trust manages Kirklands as tenant to CBMDC, overseeing Public Hall, Community Centre, Children's day care & pre-school, Bowling Club, Library Services, Public Conveniences, and permitted commercial activity.

At all times, Trustees have due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

More letting-space was made available during the year, and the utilisation of this has increased satisfactorily.

The "Warm Spaces" project initiated by HMG was fully supported during the winter months.

The Trust has given exclusive use of one room to a "Community Fridge" initiative. This project, staffed by volunteers, collects food items being cleared from local supermarkets which would otherwise go to land-fill and distributes them free of charge from the centre. This has proved popular with residents, many of whom are happy to save waste.

The Trust has refined its priorities for Capital investment, with costed plans to improve the energy-performance of the older part of the building. Capex of £70,000 is expected in 2023-24.

FINANCIAL REVIEW

Financial position

Operating Surplus	£1,140
Closing Cash	£84,756

The Trust has a policy of maintaining a minimum of three months revenue expenses in cash.

Reserves held £301,201

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

Charitable Incorporated Organisation

Kirklands (Menston) Trust

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Open to application by any resident of Menston.

One Trustee position is reserved for nomination by Menston Parish Council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175459

Principal address

Kirklands (Menston) Trust
119 Main Street
Menston
LS29 6HT

Trustees

D Smith
E J Brundle
J Gadd
C Thornton
R Wightman
F Ugboma (resigned 31.7.22)
N Dunn
P H Griffin (resigned 30.9.22)
N R McMorn (resigned 28.2.23)
D M Aldred
E Hughes (appointed 1.5.23)
A Roberts (appointed 1.7.23)
J White (appointed 1.10.22)

Independent Examiner

Anthony Bradbury
Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

OTHER OPTIONAL INFORMATION

The Trustees record again their appreciation to the Manager and Staff of Kirklands for their continued commitment and their contribution to the success of this increasingly popular public facility.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

E J Brundle - Trustee

Independent Examiner's Report to the Trustees of
Kirklands (Menston) Trust

Independent examiner's report to the trustees of Kirklands (Menston) Trust

I report to the charity trustees on my examination of the accounts of Kirklands (Menston) Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

26 October 2023

Kirklands (Menston) Trust

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		22,796	75,302
Other trading activities	2	88,958	97,302
Other income		<u>4,000</u>	<u>4,000</u>
Total		<u>115,754</u>	<u>176,604</u>
EXPENDITURE ON			
Charitable activities			
General		<u>114,614</u>	<u>84,621</u>
NET INCOME		1,140	91,983
RECONCILIATION OF FUNDS			
Total funds brought forward		300,061	208,078
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>301,201</u>	<u>300,061</u>

The notes form part of these financial statements

Kirklands (Menston) Trust

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	245,260	245,858
CURRENT ASSETS			
Debtors	7	2,498	10,019
Cash at bank		<u>84,756</u>	<u>57,685</u>
		87,254	67,704
CREDITORS			
Amounts falling due within one year	8	(31,313)	(13,501)
NET CURRENT ASSETS		<u>55,941</u>	<u>54,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		301,201	300,061
NET ASSETS		<u>301,201</u>	<u>300,061</u>
FUNDS	9		
Unrestricted funds		<u>301,201</u>	<u>300,061</u>
TOTAL FUNDS		<u>301,201</u>	<u>300,061</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:

E J Brundle - Trustee

R Wightman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES - continued

Expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line
Fixtures and fittings - 4% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Room hire	87,482	95,228
Sundry income	<u>1,476</u>	<u>2,074</u>
	<u>88,958</u>	<u>97,302</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	37,505	35,149
Employer contribution to pension plans	<u>276</u>	<u>172</u>
	<u>37,781</u>	<u>35,321</u>

The average head count of employees during the year was 4 (2022:4)

No employee received employee benefits of more than £60,000 during the year (2022: Nil)

5. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for independent examination of the financial statements	<u>750</u>	<u>672</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	258,741	8,280	267,021
Additions	<u>10,358</u>	<u>-</u>	<u>10,358</u>
At 31 March 2023	<u>269,099</u>	<u>8,280</u>	<u>277,379</u>
DEPRECIATION			
At 1 April 2022	20,949	214	21,163
Charge for year	<u>10,625</u>	<u>331</u>	<u>10,956</u>
At 31 March 2023	<u>31,574</u>	<u>545</u>	<u>32,119</u>
NET BOOK VALUE			
At 31 March 2023	<u>237,525</u>	<u>7,735</u>	<u>245,260</u>
At 31 March 2022	<u>237,792</u>	<u>8,066</u>	<u>245,858</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>2,498</u>	<u>10,019</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	117	6,734
Other creditors	<u>31,196</u>	<u>6,767</u>
	<u>31,313</u>	<u>13,501</u>

9. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	300,061	1,140	301,201
	<u>300,061</u>	<u>1,140</u>	<u>301,201</u>
TOTAL FUNDS	<u>300,061</u>	<u>1,140</u>	<u>301,201</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,754	(114,614)	1,140
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115,754</u>	<u>(114,614)</u>	<u>1,140</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	208,078	91,983	300,061
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>208,078</u>	<u>91,983</u>	<u>300,061</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,604	(84,621)	91,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>176,604</u>	<u>(84,621)</u>	<u>91,983</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

KIRKLANDS (MENSTON) TRUST

England & Wales - Charity number 1175459

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Kirklands (Menston) Trust

Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Detailed Statement of Financial Activities	14

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further or benefit the residents of Menston, West Yorkshire and the neighbourhood by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with objective of improving the conditions of life for the residents.

The trust manages Kirklands as a tenant to CBMDC, overseeing public hall, community centre, children's day care & pre school, bowling club, library services, public conveniences and permitted commercial activity.

At all times, Trustees have had due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust has converted the bulk of its cash resources into its approved programme of buildings improvement & maintenance. The main Hall and toilets have been totally refurbished and hosted a pop-up shop run by the Co-op as a result of the closure of the village Co-op due to flooding. Following the end of this arrangement, the rooms occupied by the Co-op have been fully refreshed and are available for community uses again. Kirklands is a bright, welcoming facility and increasingly well-used.

Sadly, Peter Finlay, our Chairman, died in February - a huge loss to the Trust and to the whole village. During his illness the Trust has been led by Ed Brundle who will now take the Chair. The Trustees wish to express thanks to Tessa Tye for her service and enthusiasm as a Trustee, and to Catriona Hanson for clerking our Trust meetings so diligently.

The Trustees thank the Manager and her staff for their loyal, efficient and imaginative implementation of the business plan and for making Kirklands a pleasure to visit.

FINANCIAL REVIEW

Financial position

Operating surplus: £300,061

Closing cash: £57,685

On professional advice, the Trust has a policy of maintaining a minimum of three months revenue expenses in cash.

Investment policy and objectives

Investment in the fabric of Kirklands is a priority, in order to create and maintain an asset of real quality and lasting benefit to the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Kirklands (Menston) Trust was established in October 2017 as a Charitable Incorporated Organisation to manage Kirklands Community Centre. In accordance with the Charities Act 2011 it has adopted a Charities Commission foundation model constitution. The Trust is governed by a board of up to 11 Trustees (including two nominated trustees) made up of individuals from the local community. The Parish Council and the Menston Community Association have nominated representatives. There is a Chair and a Finance Sub Committee which oversees the finances and risk management for the organisation. Trustees meet monthly and make decisions in accordance with the constitution. There are two part time members of paid staff who run the day to day operations of the building, a Centre Manager and building custodian. The Centre Manager reports to the Chair of the Trustees and attends all trustees meetings

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1175459

Principal address

Kirklands (Menston) Trust
16 Main Street
Menston
LS29 6HT

Trustees

D Smith
E J Brundle
J Gadd
C Thornton
R Wightman
F Ugboma
N Dunn
P H Griffin
N R McMorn
D M Aldred
P Finlay (resigned 28.2.22)
T Tye (resigned 31.7.21)

Independent Examiner

Anthony Bradbury
Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust

Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 19 October 2022 and signed on its behalf by:

E J Brundle - Trustee

Independent examiner's report to the trustees of Kirklands (Menston) Trust

I report to the charity trustees on my examination of the accounts of Kirklands (Menston) Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury
Hollings Crowe Storr LLP
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

19 October 2022

Kirklands (Menston) Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		75,302	103,749
Other trading activities	2	97,302	32,541
Other income		4,000	4,000
Total		<u>176,604</u>	<u>140,290</u>
 EXPENDITURE ON			
Charitable activities			
General		84,621	81,828
NET INCOME		91,983	58,462
 RECONCILIATION OF FUNDS			
Total funds brought forward		208,078	149,616
 TOTAL FUNDS CARRIED FORWARD		<u><u>300,061</u></u>	<u><u>208,078</u></u>

The notes form part of these financial statements

Kirklands (Menston) Trust

Balance Sheet

31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	245,858	121,533
CURRENT ASSETS			
Debtors	7	10,019	10,090
Cash at bank		57,685	79,024
		<hr/>	<hr/>
		67,704	89,114
CREDITORS			
Amounts falling due within one year	8	(13,501)	(2,569)
		<hr/>	<hr/>
NET CURRENT ASSETS		54,203	86,545
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		300,061	208,078
		<hr/>	<hr/>
NET ASSETS		300,061	208,078
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		300,061	208,078
		<hr/>	<hr/>
TOTAL FUNDS		300,061	208,078
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 October 2022 and were signed on its behalf by:

E J Brundle - Trustee

R Wightman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1. ACCOUNTING POLICIES - continued

Expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line
Fixtures and fittings - 4% straight line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Room hire	95,228	14,469
Sundry income	2,074	18,072
	<u>97,302</u>	<u>32,541</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	35,149	34,723
Employer contribution to pension plans	172	202
	<u>35,321</u>	<u>34,925</u>

The average head count of employees during the year was 4 (2021:3)

No employee received employee benefits of more than £60,000 during the year (2021: Nil)

5. INDEPENDENT EXAMINATION FEES

	2022	2021
	£	£
Fees payable to the independent examiner for independent examination of the financial statements	<u>672</u>	<u>655</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	134,428	-	134,428
Additions	124,313	8,280	132,593
	<hr/>	<hr/>	<hr/>
At 31 March 2022	258,741	8,280	267,021
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	12,895	-	12,895
Charge for year	8,054	214	8,268
	<hr/>	<hr/>	<hr/>
At 31 March 2022	20,949	214	21,163
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	237,792	8,066	245,858
	<hr/>	<hr/>	<hr/>
At 31 March 2021	121,533	-	121,533
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	10,019	10,090
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	6,734	335
Other creditors	6,767	2,234
	<hr/>	<hr/>
	13,501	2,569
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	208,078	91,983	300,061
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	208,078	91,983	300,061
	<hr/>	<hr/>	<hr/>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,604	(84,621)	91,983
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>176,604</u>	<u>(84,621)</u>	<u>91,983</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	149,616	58,462	208,078
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,616</u>	<u>58,462</u>	<u>208,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,290	(81,828)	58,462
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>140,290</u>	<u>(81,828)</u>	<u>58,462</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

KIRKLANDS (MENSTON) TRUST

England & Wales - Charity number 1175459

Accounts

CHARITY REGISTRATION NUMBER: 1175459

Kirklands (Menston) Trust
Unaudited Financial Statements
31 March 2021

HOLLINGS CROWE STORR LLP

Accountants
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Kirklands (Menston) Trust

Financial Statements

Year ended 31 March 2021

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The following pages do not form part of the financial statements	
Detailed statement of financial activities	15

Kirklands (Menston) Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Kirklands (Menston) Trust
Charity registration number	1175459
Principal office	119 Main Street Menston Ilkley LS29 6HT

The trustees

Mr F Ugboma	(Appointed 15 October 2020)
Mrs N Dunn	(Appointed 15 October 2020)
Mr P Griffin	(Appointed 15 October 2020)
Mrs N McMorn	(Appointed 19 November 2020)
Mrs T Tye	(Appointed 15 October 2020)
Mr M Aldred	(Appointed 17 December 2020)
Mr P Finlay	
Mr D I Watson	(Resigned 31 October 2020)
Mr D Smith	
Mr W Q C Mackenzie	(Resigned 31 October 2020)
Mr E Brundle	
Mr J Gadd	
Ms C Thornton	
Mr R Wightman	

Independent examiner	Anthony Bradbury 14 Beech Hill Otley West Yorkshire LS21 3AX
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Structure, governance and management

Kirklands (Menston) Trust was established in October 2017 as a Charitable Incorporated Organisation to manage Kirklands Community Centre. In accordance with the Charities Act 2011 it has adopted a Charities Commission model constitution. The Trust is governed by a board of 10 Trustees made up of individuals from the local community. The Parish Council and the Menston Community Association have nominated representatives. There is a Chair and a Finance Sub Committee which oversees the finances and risk management for the organisation. Trustees meet monthly and make decisions in accordance with the constitution. There are two part time members of paid staff who run the day to day operations of the building, a Centre Manager and building custodian. The Centre Manager reports to the Chair of the Trustees and attends all trustees meetings.

Kirklands (Menston) Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

To further or benefit the residents of Menston, West Yorkshire and the neighbourhood by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with objective of improving the conditions of life for the residents.

In furtherance of these objects the Trust has become the tenant of a lease signed in December 2018 in which Bradford Metropolitan District Council granted beneficial occupancy of Kirklands Community Centre to the Trust for 99 years. The main activities of the Trust are the management and Development of the Centre in the following uses: Public Hall

Community Centre

Children's day care and pre-school

Bowling Club

Library services

Public Conveniences

Permitted commercial activity

At all times, Trustees have had due regard to the Charity Commission guidance on public benefit.

Achievements and performance

This, the third, year of the Trust's life, has been totally overshadowed by effects of the Covid Pandemic and the consequent governmental response to protect public health. Like all other similar public facilities, the Trust's premises have been closed to the Public for over half of the year (with the exception of the pre-school activity). Despite this, generous grant-aid and furlough arrangements for Staff (funded by Menston Parish Council and Her Majesty's Government via Bradford Council) have, together with careful cost-management by the Manager, enabled the Trust to remain liquid, solvent and profitable. The Trust has used its cash resources during this period of relative inactivity in two principal ways:- 1. to continue its Buildings Maintenance and Improvement programmes by committing to invest over £40,000 in the estate, including £20,000 for one energy-saving project 2. to offer periods of greatly reduced rentals to our long-term tenants in order to protect the long-term viability of their businesses.

This period has also been used to refresh the membership of the Trust. Two Trustees have retired, but the membership has increased by the appointment of six new Trustees with a good variety of experience and skills (and also blest with the gift of youth).

Financial review

On professional advice, the Trust aims to maintain a minimum of three months' revenue expenses in cash.

Kirklands (Menston) Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The trustees' annual report was approved on 30 July 2021 and signed on behalf of the board of trustees by:

Mr P Finlay
Trustee

Mr E Brundle
Trustee

Mr R Wightman
Trustee

Kirklands (Menston) Trust

Independent Examiner's Report to the Trustees of Kirklands (Menston) Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Kirklands (Menston) Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury
Independent Examiner

14 Beech Hill
Otley
West Yorkshire
LS21 3AX

30 July 2021

Kirklands (Menston) Trust
Statement of Financial Activities
Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	103,749	103,749	33,886
Other trading activities	5	32,541	32,541	89,999
Other income	6	4,000	4,000	4,000
Total income		<u>140,290</u>	<u>140,290</u>	<u>127,885</u>
Expenditure				
Expenditure on charitable activities	7,8	81,828	81,828	86,853
Total expenditure		<u>81,828</u>	<u>81,828</u>	<u>86,853</u>
Net income and net movement in funds		<u>58,462</u>	<u>58,462</u>	<u>41,032</u>
Reconciliation of funds				
Total funds brought forward		149,616	149,616	108,584
Total funds carried forward		<u>208,078</u>	<u>208,078</u>	<u>149,616</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Kirklands (Menston) Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	121,533	121,974
Current assets			
Debtors	14	10,090	12,595
Cash at bank and in hand		79,024	17,265
		<u>89,114</u>	<u>29,860</u>
Creditors: amounts falling due within one year	15	<u>2,569</u>	<u>2,218</u>
Net current assets		<u>86,545</u>	<u>27,642</u>
Total assets less current liabilities		<u>208,078</u>	<u>149,616</u>
Net assets		<u>208,078</u>	<u>149,616</u>
Funds of the charity			
Unrestricted funds		<u>208,078</u>	<u>149,616</u>
Total charity funds	16	<u>208,078</u>	<u>149,616</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 July 2021, and are signed on behalf of the board by:

Mr P Finlay
Trustee

Mr E Brundle
Trustee

Mr R Wightman
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Kirklands (Menston) Trust
Notes to the Financial Statements
Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 16 Main Street, Menston, Ilkley, LS29 6HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 4% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants				
Grants receivable	103,749	103,749	33,886	33,886

5. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Room hire and event income	14,469	14,469	79,548	79,548
Sundry income	18,072	18,072	10,451	10,451
	<u>32,541</u>	<u>32,541</u>	<u>89,999</u>	<u>89,999</u>

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Ground rent	4,000	4,000	4,000	4,000

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Employment costs	34,925	34,925	33,194	33,194
Establishment costs	28,035	28,035	32,469	32,469
Office expenses	3,732	3,732	8,667	8,667
Support costs	15,136	15,136	12,523	12,523
	<u>81,828</u>	<u>81,828</u>	<u>86,853</u>	<u>86,853</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Expenditure on charitable activities by activity type

	Activities undertaken		Total funds 2021 £	Total fund 2020 £
	directly	Support costs		
	£	£		
Employment costs	34,925	–	34,925	33,382
Establishment costs	28,035	–	28,035	32,469
Office expenses	3,732	–	3,732	8,667
Accountancy and payroll fees	–	1,489	1,489	1,301
Legal and professional costs	–	8,387	8,387	6,863
Depreciation	–	5,260	5,260	4,171
	<u>66,692</u>	<u>15,136</u>	<u>81,828</u>	<u>86,853</u>

9. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>5,260</u>	<u>4,171</u>

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>655</u>	<u>636</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	34,723	32,950
Employer contributions to pension plans	<u>202</u>	<u>244</u>
	<u>34,925</u>	<u>33,194</u>

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2020	129,609
Additions	4,819
At 31 March 2021	<u>134,428</u>
Depreciation	
At 1 April 2020	7,635
Charge for the year	5,260
At 31 March 2021	<u>12,895</u>
Carrying amount	
At 31 March 2021	<u>121,533</u>
At 31 March 2020	<u>121,974</u>

14. Debtors

	2021 £	2020 £
Trade debtors	<u>10,090</u>	<u>12,595</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	335	467
Accruals and deferred income	1,606	1,736
Social security and other taxes	613	–
Other creditors	15	15
	<u>2,569</u>	<u>2,218</u>

Kirklands (Menston) Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>149,616</u>	<u>140,290</u>	<u>(81,828)</u>	<u>208,078</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
General funds	<u>108,584</u>	<u>127,885</u>	<u>(86,853)</u>	<u>149,616</u>

Kirklands (Menston) Trust

Management Information

Year ended 31 March 2021

The following pages do not form part of the financial statements.

Kirklands (Menston) Trust
Detailed Statement of Financial Activities
Year ended 31 March 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants receivable	103,749	33,886
Other trading activities		
Room hire and event income	14,469	79,548
Sundry income	18,072	10,451
	<u>32,541</u>	<u>89,999</u>
Other income		
Ground rent	4,000	4,000
Total income	<u>140,290</u>	<u>127,885</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	34,723	32,950
Pension costs	202	244
Rates and water	2,570	6,016
Light and heat	8,568	13,142
Repairs and maintenance	16,897	13,311
Insurance	1,917	2,023
Other establishment	862	5,518
Legal and professional fees	3,289	3,324
Telephone	596	577
Other office costs	6,109	4,449
Depreciation	5,260	4,171
Printing stationery and advertising	835	1,128
	<u>81,828</u>	<u>86,853</u>
Total expenditure	<u>81,828</u>	<u>86,853</u>
Net income	<u>58,462</u>	<u>41,032</u>