

ST PAUL'S CHILDCARE

England & Wales · Charity number 1175452

Details

Status Registered

Legal form CIO

Registered 2017-10-30

Register [View on the Charity Commission register](#)

Contact

Address C/o St Paul's Church Community Cent
Church Road
Tupsley
Hereford
HR1 1RT

Phone 01432379363

Email stpchurchhereford.childcare@gmail.com

Website stpaulschildcare.co.uk

Activities

Objects: THE ADVANCEMENT OF THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND PRACTICE IN SUCH A WAY AS THE CHARITY TRUSTEES THINK FIT.

Activities: The advancement of the development and education of young people in accordance with Christian principles and practice. This currently takes the form of providing childcare provision for children before and after school and throughout the day as a private nursery.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£417,137	£384,924	-	-
2023-12-31	£372,557	£333,503	-	-
2022-12-31	£339,741	£297,999	-	-
2021-12-31	£329,281	£353,515	-	-
2020-12-31	£422,354	£345,030	-	-

Trustees

Name	Role	Appointed
Angela Daniel		2025-04-03
Charlotte Bromage		2026-02-05
Hayley Jane Wheadon-Griffiths		2020-06-15
Julie Ann Hancock		2025-05-22
Rebecca Debbie LLoyd		2025-10-02
Rev Andrew James Dodwell		2025-04-03
Rose Burrow		2017-12-31

ST PAUL'S CHILDCARE

England & Wales - Charity number 1175452

Accounts

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024
Charity Registration No. 1175452

ST PAUL'S CHILDCARE

UNAUDITED REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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St Paul's Childcare Trustees Annual Report for the year ended 31 December 2024

Objectives and Activities

The objective of St Paul's Childcare (a Charitable Incorporated Organisation number 1175452) is the advancement of the development and education of children and young people in accordance with Christian principles and practice in such a way as the charity trustees think fit. The Charity meets the requirements of the Public Benefit provisions of the Charities Act 2011.

To facilitate this St Paul's Childcare is responsible for overseeing an Early Bird Club a Nursery and an After School Club, which are registered with Ofsted (Number 2509646) and has a current grading of Good. St Paul's Childcare paid rent to the PCC of Tupsley, St. Paul's Church for the hire of its facilities in order to achieve its aims.

Achievements and Performance

St Paul's Childcare CIO began operating on 1st April 2019 and this report covers the year to 31st December 2024. Prior to that date the Childcare operated within the structure of the PCC of St Paul's (charity number 1134258).

Plans for future

The trustees are committed to ensure that there is continual improvement of the childcare setting both in terms of the infrastructure and in terms of the continued development of the skills and training of its employees.

Financial Review

The year to 31st December 2024 showed a surplus of £32,213 (2023 surplus of £39,054). The unrestricted reserves of the Charity were £171,213 (2023 £139,000) at the year end. Cash reserves stood at £163,035 (2023 £130,527) at the year end. The free reserves of the Charity at the year end were £164,874 (2023 £134,032).

In common with other Childcare settings, Covid has had a significant effect on the charity's operations for several years. Since Covid restrictions have been removed, St Paul's Childcare income has now exceeded the pre Covid period. The trustees continue to keep a tight control over the charity's costs and have kept the number of employees to at least the minimum level to ensure the correct ratios of employees to children in the setting. The trustees are also committed to ensuring that employees continue to be up to date with best practice and there has and will be additional investment in employee training and development.

The trustees are also mindful of the possible implications of the recent change of government. A number of their policies could have a significant impact on the setting.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2024 (cont.)**

Reserves policy

It is the policy of St Paul's Childcare to hold in reserve the equivalent of 3 months running costs, including staff wages and rent. The trustees calculate this to be in the region of £96,000 at the year end. As at the balance sheet date the charity has reserves of approximately £75,000 in excess of this level. The trustees are happy at this stage to have reserves in excess of this level as they are concerned about the level of inflation and increasing Living Wage levels also the uncertainty of government plans re provision of wrap around care within schools . This wage and cost inflation is expected to increase the costs that affect the charity in future years. The majority of the charities income comes indirectly from the government and as such is dependent of government policy.

Structure, governance and management

The method of the appointment of trustees is set out in the Constitution. They are responsible for making decisions on all matters of general concern and importance to the organisation including deciding on how the funds are to be spent.

Recruitment and Appointment of Trustees

Trustees are recruited as per the constitution either from members of St Paul's Church with appropriate skills who are nominated by their PCC, or because the trustee has specialist skills that are of value to the operation of the childcare setting. One of the trustees is also the current manager of the setting and is paid a salary on normal commercial terms. New trustees go through an induction process which is determined by the incumbent trustees, to familiarise themselves with the ethics and organisation of the setting.

Reference and administrative information

Registered Charity name St Paul's Childcare

Registered Charity number 1175452

Registered/Principal office c/o St Paul's Church, Community Centre, Church Road, Tupsley, Hereford, HR1 1RT

Governing document CIO- Foundation Registered 30 Oct 2017 (England and Wales)

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2024 (cont.)**

Trustees for the year 2024:

Rev. Preb. N P Armstrong (Resigned 21st July 2024)
Rev. A J Dodwell (Appointed 3 April 2025)
Mrs C Evans
Mrs C Rushton (Resigned 19th November 2024)
Mrs R Burrow
Mrs D J Hartland (resigned 3rd April 2025)
Mrs S. Lambert (Appointed 18th March 2024 Resigned
4th February2025)
Mrs H J Wheadon-Griffiths
Mrs A Gibbons (co-opted) (Appointed 30 September 2024)
Mrs Angela Daniel (Appointed 3 April 2025)
Mrs Julie Hancock (Appointed 22 May 2025)

Bankers

Lloyds TSB Bank plc
8 High Town
Hereford HR1 2AE

Independent examiners

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Risk Management

The Trustees continue to monitor the major risks which the charity faces and has established systems to reduce those risks. Risks are reviewed at least annually. The main risks include the health and safety of clients and employees alongside the financial viability of the organisation.

Fund raising

The charity normally undertakes several fund-raising activities during the year including cakes sales, sponsored walks and Christmas fares. The amount of money raised is immaterial in comparison with that generated providing childcare. All monies raised are used to provide additional items for the benefit of the children in the setting. During the year £303 was raised from fundraising activities (2023 £1,864).

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2024 (cont.)**

Independent Examiners

Hazelwood's have agreed to offer themselves for re-appointment as independent examiners of the charity.

On behalf of the board of Trustees



Mrs C Evans - Chair

Date 8.10.2025

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2024 (cont.)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS102 and the Charities SORP (FRS 102).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) -second edition October 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in a business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees


Mrs C Evans. Chair of trustees.

8.10.2025

St Paul's Childcare

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2024**

I report to the trustees on my examination of the accounts of the St Paul's Childcare for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act : or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

St Paul's Childcare

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2024 (CONT.)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Martin Howard

.....
Martin Howard

For and on behalf of Hazlewoods LLP, Statutory Auditor

Windsor House

Bayshill Road

Cheltenham

GL50 3AT

21/10/2025
Date:

St Paul's Childcare

**Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2024**

	<i>Note</i>	Unrestricted Fund £	Total Funds 2024 £	Total Funds 2023 £
Income from charitable activities				
Childcare Income		413,928	413,928	368,628
Other Income	3	3,209	3,209	3,929
Total income		<u>417,137</u>	<u>417,137</u>	<u>372,557</u>
 Expenditure				
Expenditure on charitable activities	4	384,924	384,924	333,503
Total expenditure		<u>384,924</u>	<u>384,924</u>	<u>333,503</u>
 Net income and net movement in funds for the year		32,213	32,213	39,054
 Reconciliation of funds				
Total funds brought forward		139,000	139,000	99,946
Total funds carried forward		<u>171,213</u>	<u>171,213</u>	<u>139,000</u>

All activities are classed as continuing
The notes on pages 12 to 15 form part of the accounts

St Paul's Childcare

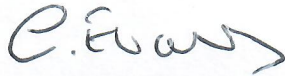
Balance Sheet

At 31 December 2024

	<i>Note</i>	2024 £	2023 £
Fixed Assets			
Tangible Assets	8	6,339	4,968
		<u>6,339</u>	<u>4,968</u>
Current Assets			
Cash at bank and in hand		163,035	130,527
Debtors	9	3,039	7,242
		<u>166,074</u>	<u>137,769</u>
Liabilities			
Creditors falling due within one year	10	(1,200)	(3,737)
		<u>164,874</u>	<u>134,032</u>
Net current assets		<u>171,213</u>	<u>139,000</u>
Total assets less current liabilities		<u>171,213</u>	<u>139,000</u>
The funds of the charity			
Unrestricted funds	12	171,213	139,000
		<u>171,213</u>	<u>139,000</u>

The notes on pages 11 to 14 form part of these accounts

The accounts on pages 9 to 14 were approved by the governing body and authorised for issue on and are signed on their behalf by



Mrs C Evans (Chair)

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation /uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

St Paul's Childcare is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

St Paul's Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis.

The trustees consider the funds available will enable the charity to operate for more than one year and on that basis the charity is a going concern. Cash reserves have continued to improve during 2024 and into 2025.

Numbers of children attending the setting increased in 2023 and numbers are looking strong for the new term in September 2025.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for particular activities carried out by the charity.

Endowment funds are not available for spending on day to day activities but income generated forms part of unrestricted income.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2024

g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and other equipment is depreciated from the year of purchase - 33.33% straight line.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The Charity is a Charitable Incorporated Organisation (CIO) registered on 30 Oct 2017.

The Charity started trading on 1 April 2019.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2024

	2024	2023
	£	£
3 Analysis of other income		
Fundraising	303	1,864
Bank interest	2,906	2,065
	3,209	3,929
4 Analysis of expenditure on charitable activities		
Childcare staff costs	313,475	266,665
Rent	30,759	29,564
Utility expenses	4,377	6,007
Nursery expenses	10,976	11,138
Support costs (Note 5)	25,337	20,129
	384,924	333,503
5 Support costs		
IT and website costs	4,933	3,333
Licences and insurance	2,566	1,227
Office administration	11,239	8,485
Independent examination	1,200	2,178
Depreciation	4,411	2,484
Training costs	988	2,422
	25,337	20,129

6 Trustees remuneration and expenses

During the year one of the trustees, Mrs Wheadon-Griffiths was employed by the charity.

Mrs Wheadon-Griffiths was employed as the setting manager and received remuneration of £36,301 for 2024 (2023 of £33,374).

During the year one trustee, Mrs Wheadon-Griffiths received reimbursement of expenses totalling £3,429 (2023 £2,847). All these re-imbursed expenses related to expenditure for the sole benefit and use of St Paul's Childcare.

	2024	2023
	£	£
7 Staff costs		
Gross wages	293,531	257,432
Employers National Insurance costs	14,338	5,173
Employers contributions to a defined contribution pension scheme	4,675	4,060
Employers medical insurance	931	-
	313,475	266,665
Staff numbers	2024	2023
Nursery, breakfast club and after school club	15	15
Management and administration	3	3
	18	18

No employees were paid over £60,000 in the current year or previous year.

There were no redundancies during the year (2023 Nil).

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2024

8 Tangible fixed assets	Plant & Other Equipment	
	£	
Cost		
Bought forward		7,452
Additions		5,782
Carried forward		<u>13,234</u>
Depreciation		
Bought forward		2,484
Charge for the year		4,411
Carried forward		<u>6,895</u>
Net Book Value 31 Dec 23		<u>4,968</u>
Net Book Value 31 Dec 24		<u>6,339</u>
	2024	2023
	£	£
9 Debtors		
Trade debtors	<u>3,039</u>	<u>7,242</u>
	2024	2023
	£	£
10 Creditors: amounts falling due in one year		
Accruals	1,200	2,178
Fees in advance	-	1,559
	<u>1,200</u>	<u>3,737</u>

11 Related Party Transactions

Rev. Armstrong, Mrs Hartland and Mrs Burrow are also trustees of St Paul's Church PCC Tupsley. During the year St Paul's Childcare paid rent to the PCC of £30,759 (2022 £29,564) and utilities of £4,377 (2023 £ 6,007).

At the year end the charity owed St Paul's PCC £Nil (2022 £Nil) in respect of rent and utilities.

12 Unrestricted funds

	Balance 1 January 2022	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
General fund	<u>139,000</u>	<u>417,137</u>	<u>384,924</u>	<u>171,213</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Tangible fixed assets	6,339	6,339
Fixed asset investments	-	-
Net current assets	<u>164,874</u>	<u>164,874</u>
	<u>171,213</u>	<u>171,213</u>

14 Post balance Sheet Events

There were no significant post balance sheet events.

ST PAUL'S CHILDCARE

England & Wales - Charity number 1175452

Accounts

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023
Charity Registration No. 1175452

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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St Paul's Childcare Trustees Annual Report for the year ended 31 December 2023

Objectives and Activities

The objective of St Paul's Childcare (a Charitable Incorporated Organisation number 1175452) is the advancement of the development and education of children and young people in accordance with Christian principles and practice in such a way as the charity trustees think fit. The Charity meets the requirements of the Public Benefit provisions of the Charities Act 2011.

To facilitate this St Paul's Childcare is responsible for overseeing a Breakfast Club, a Nursery and an After School Club, which are registered with Ofsted (Number 2509646) and has a current grading of Good. St Paul's Childcare paid rent to the PCC of Tupsley, St. Paul's Church for the hire of its facilities in order to achieve its aims.

Achievements and Performance

St Paul's Childcare CIO began operating on 1st April 2019 and this report covers the year to 31st December 2023. Prior to that date the Childcare operated within the structure of the PCC of St Paul's (charity number 1134258).

Plans for future

The trustees are committed to ensure that there is continual improvement of the childcare setting both in terms of the infrastructure and in terms of the continued development of the skills and training of its employees.

Financial Review

The year to 31st December 2023 showed a surplus of £39,054 (2022 surplus of £41,742). The unrestricted reserves of the Charity were £139,000 (2022 £99,946) at the year end. Cash reserves stood at £130,527 (2022 £100,363) at the year end.

In common with other Childcare settings, Covid has had a significant effect on the charity's operations for several years. Since Covid restrictions have been removed, St Paul's Childcare income has now exceeded the pre Covid period. The trustees continue to keep a tight control over the charity's costs and have kept the number of employees to at least the minimum level to ensure the correct ratios of employees to children in the setting. The trustees are also committed to ensuring that employees continue to be up to date with best practice and there has and will be additional investment in employee training and development.

The trustees are also mindful of the possible implications of the recent change of government. A number of their policies could have a significant impact on the setting.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2023 (cont.)**

Independent examiners

Cooper Parry Advisory Limited
CUBO Birmingham
3rd Floor
Two Chamberlain Square
Birmingham
West Midlands
B3 3AX

Risk Management

The Trustees continue to monitor the major risks which the charity faces and has established systems to reduce those risks. Risks are reviewed at least annually. The main risks include the health and safety of clients and employees alongside the financial viability of the organisation.

Fund raising

The charity normally undertakes several fund-raising activities during the year including cakes sales, sponsored walks and Christmas fares. The amount of money raised is immaterial in comparison with that generated providing childcare. All monies raised are used to provide additional items for the benefit of the children in the setting. During the year £1,864 was raised from fundraising activities (2022 £2,082).

Independent Examiners

Cooper Parry Advisory Limited have agreed to offer themselves for re-appointment as independent examiners of the charity.

On behalf of the board of Trustees

Mrs D J Hartland - Chair

Date 

15-7-2024.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2023 (cont.)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS102 and the Charities SORP (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) -second edition October 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in a business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mrs D J Hartland. Chair of trustees.

St Paul's Childcare
Independent Examiner's Report to the Trustees of St Paul's
Childcare
for the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**St Paul's Childcare
Independent Examiner's Report to the Trustees of St Paul's
Childcare
for the year ended 31 December 2023 (cont.)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Antonia Smith

Name: Antonia Smith

Institute of Chartered Accountants in England and Wales (ICAEW) - ACA

ON BEHALF OF COOPER PARRY ADVISORY LIMITED

CUBO Birmingham

3rd Floor

Two Chamberlain Square

Birmingham

West Midlands

B3 3AX

Date:

St Paul's Childcare

**Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2023**

	<i>Note</i>	Unrestricted Fund £	Total Funds 2023 £	Total Funds 2022 £
Income from charitable activities				
Childcare Income		368,628	368,628	336,659
Other Income	3	3,929	3,929	3,082
Total income		<u>372,557</u>	<u>372,557</u>	<u>339,741</u>
 Expenditure				
Expenditure on charitable activities	4	333,503	333,503	297,999
Total expenditure		<u>333,503</u>	<u>333,503</u>	<u>297,999</u>
 Net income/(expenditure) and net movement in funds for the year		39,054	39,054	41,742
 Reconciliation of funds				
Total funds brought forward		99,946	99,946	58,204
Total funds carried forward		<u>139,000</u>	<u>139,000</u>	<u>99,946</u>

All activities are classed as continuing
The notes on pages 11 to 14 form part of the accounts

St Paul's Childcare

Balance Sheet

At 31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	<u>4,968</u>	<u>-</u>
		<u>4,968</u>	<u>-</u>
Current Assets			
Cash at bank and in hand		130,527	100,363
Debtors	9	<u>7,242</u>	<u>4,006</u>
		137,769	104,369
Liabilities			
Creditors falling due within one year	10	(3,737)	(4,423)
Net current assets		<u>134,032</u>	<u>99,946</u>
Total assets less current liabilities		<u>139,000</u>	<u>99,946</u>
The funds of the charity			
Unrestricted funds	12	<u>139,000</u>	<u>99,946</u>
		<u>139,000</u>	<u>99,946</u>

The notes on pages 11 to 14 form part of these accounts

The accounts on pages 9 to 14 were approved by the governing body and authorised for issue on and are signed on their behalf by

C. Evans

Mrs C Evans

15.7.24.

D. J. Hartland

Mrs D J Hartland (Chair)

15.7.2024.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2023

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation /uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

St Paul's Childcare is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

St Paul's Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis.

The trustees consider the funds available will enable the charity to operate for more than one year and on that basis the charity is a going concern. Cash reserves have continued to improve during 2023 and into 2024.

Numbers of children attending the setting increased in 2023 and numbers are looking strong for the new term in September 2024.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for particular activities carried out by the charity.

Endowment funds are not available for spending on day to day activities but income generated forms part of unrestricted income.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2023

g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and other equipment is depreciated from the year of purchase - 33.33% straight line.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The Charity is a Charitable Incorporated Organisation (CIO) registered on 30 Oct 2017.

The Charity started trading on 1 April 2019.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2023

	2023	2022
	£	£
3 Analysis of other income		
Fundraising	1,864	2,082
Bank interest	2,065	-
Apprentice Incentive	-	1,000
	<u>3,929</u>	<u>3,082</u>
4 Analysis of expenditure on charitable activities		
Childcare staff costs	266,665	249,360
Rent	29,564	27,378
Utility expenses	6,007	-
Nursery expenses	11,138	8,349
Support costs (Note 5)	20,129	12,912
	<u>333,503</u>	<u>297,999</u>
5 Support costs		
IT and website costs	3,333	2,697
Licences and insurance	1,227	866
Office administration	3,159	4,317
Repairs and renewals	5,326	-
Independent examination	2,178	1,980
Depreciation	2,484	-
Training costs	2,422	3,052
	<u>20,129</u>	<u>12,912</u>

6 Trustees remuneration and expenses

During the year one of the trustees, Mrs Wheadon-Griffiths was employed by the charity. Mrs Wheadon-Griffiths was employed as the setting manager and received remuneration of £33,374 for 2022 (2022 of £31,040).

During the year one trustee, Mrs Wheadon-Griffiths received reimbursement of expenses totalling £2,847 (2022 £2,465). All these re-imbursed expenses related to expenditure for the sole benefit and use of St Paul's Childcare.

	2023	2022
	£	£
7 Staff costs		
Gross wages	257,432	238,073
Employers National Insurance costs	5,173	7,723
Employers contributions to a defined contribution pension scheme	4,060	3,564
	<u>266,665</u>	<u>249,360</u>

Staff numbers

	2023	2022
Nursery, breakfast club and after school club	15	15
Management and administration	3	3
	<u>18</u>	<u>18</u>

No employees were paid over £60,000 in the current year or previous year.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2023

8 Tangible fixed assets

		Plant & Other Equipment
Cost		£
Additions		7,452
Carried forward		<u>7,452</u>
Depreciation		
Charge for the year		2,484
Carried forward		<u>2,484</u>
Net Book Value 31 Dec 22		-
Net Book Value 31 Dec 23		<u>4,968</u>

9 Debtors

	2023	2022
	£	£
Trade debtors	<u>7,242</u>	<u>4,006</u>

10 Creditors: amounts falling due in one year

	2023	2022
	£	£
Accruals	2,178	2,874
Fees in advance	<u>1,559</u>	<u>1,549</u>
	<u>3,737</u>	<u>4,423</u>

11 Related Party Transactions

Rev. Armstrong, Mrs Hartland and Mrs Burrow are also trustees of St Paul's Church PCC Tupsley. During the year St Paul's Childcare paid rent to the PCC of £29,564 (2022 £27,378) and utilities of £6,007 (2022 Nil).

At the year end the charity owed St Paul's PCC £Nil (2022 £Nil) in respect of rent and utilities.

12 Unrestricted funds

	Balance 1 January 2022	Income	Expenditure	Balance 31 December 2023
	£	£	£	£
General fund	<u>99,946</u>	<u>372,557</u>	<u>333,503</u>	<u>139,000</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Tangible fixed assets	4,968	4,968
Fixed asset investments	-	-
Net current assets	<u>134,032</u>	<u>134,032</u>
	<u>139,000</u>	<u>139,000</u>

14 Post balance Sheet Events

There were no significant post balance sheet events.

ST PAUL'S CHILDCARE

England & Wales - Charity number 1175452

Accounts

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
Charity Registration No. 1175452

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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6	Statement of Trustees responsibilities
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9	Statement of Financial Activities
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St Paul's Childcare Trustees Annual Report for the year ended 31 December 2022

Objectives and Activities

The objective of St Paul's Childcare (a Charitable Incorporated Organisation number 1175452) is the advancement of the development and education of children and young people in accordance with Christian principles and practice in such a way as the charity trustees think fit. The Charity meets the requirements of the Public Benefit provisions of the Charities Act 2011.

To facilitate this St Paul's Childcare is responsible for overseeing a Breakfast Club, a Nursery and an After School Club, which are registered with Ofsted (Number 2509646) and has a current grading of Good. St Paul's Childcare paid rent to the PCC of Tupsley, St. Paul's Church for the hire of its facilities in order to achieve its aims.

Achievements and Performance

St Paul's Childcare CIO began operating on 1st April 2019 and this report covers the year to 31st December 2022. Prior to that date the Childcare operated within the structure of the PCC of St Paul's (charity number 1134258).

Plans for future

The trustees are committed to ensure that there is continual improvement of the childcare setting both in terms of the infrastructure and in terms of the continued development of the skills and training of its employees.

Financial Review

The year to 31st December 2022 showed a surplus of £ 41,742 (2021 deficit of £24,234). The unrestricted reserves of the Charity were £99,946 (2021 £58,204) at the year end. Cash reserves stood at £100,363 (2021 £51,804) at the year end.

In common with other Childcare settings, Covid has had a significant effect on the charity's operations for several years. Since Covid restrictions have been removed, St Paul's Childcare income has now exceeded the pre Covid period. The trustees continue to keep a tight control over the charity's costs and have kept the number of employees to at least the minimum level to ensure the correct ratios of employees to children in the setting. The trustees are also committed to ensuring that employees continue to be up to date with best practice and there has and will be additional investment in employee training and development.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2022 (cont.)**

Reserves policy

It is the policy of St Paul's Childcare to hold in reserve the equivalent of 3 months running costs, including staff wages and rent. The trustees calculate this to be in the region of £75,000 at the year end. As at the balance sheet date the charity has reserves of approximately £25,000 in excess of this level. The trustees are happy at this stage to have reserves in excess of this level as they are concerned about the very high level of inflation in the UK economy. This inflation is expected to increase the costs that affect the charity in future years.

Structure, governance and management

The method of the appointment of trustees is set out in the Constitution. They are responsible for making decisions on all matters of general concern and importance to the organisation including deciding on how the funds are to be spent.

Recruitment and Appointment of Trustees

Trustees are recruited either from members of the PCC of St Paul's Church or because the trustee has specialist skills that are of value to the operation of the childcare setting. One of the trustees is also the current manager of the setting and is paid a salary on normal commercial terms. New trustees go through an induction process which is determined by the incumbent trustees to familiarise themselves with the ethics and organisation of the setting.

Reference and administrative information

Registered Charity name St Paul's Childcare

Registered Charity number 1175452

Registered/Principal office c/o St Paul's Church, Community Centre, Church Road, Tupsley, Hereford, HR1 1RT

Governing document CIO- Foundation Registered 30 Oct 2017 (England and Wales)

Trustees Rev. Preb. N P Armstrong
Mrs C Evans
Mrs C Rushton
Mrs R Burrow
Mrs D J Hartland
Mrs H J Wheadon-Griffiths

Bankers Lloyds TSB Bank plc
8 High Town
Hereford HR1 2AE

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2022 (cont.)**

Independent examiners

Haines Watts Hereford Limited
Chartered Accountants
3rd Floor, Broadway House
32-35 Broad Street
Hereford HR4 9AR

Risk Management

The Trustees continue to monitor the major risks which the charity faces and has established systems to reduce those risks. Risks are reviewed at least annually. The main risks include the health and safety of clients and employees alongside the financial viability of the organisation.

Fund raising

The charity normally undertakes several fund-raising activities during the year including cakes sales, sponsored walks and Christmas fares. The amount of money raised is immaterial in comparison with that generated providing childcare. All monies raised are used to provide additional items for the benefit of the children in the setting. Following the removal of Covid restrictions the charity resumed fundraising activities during 2022 and as a result raised £2,082 during the year.

Independent Examiners

Haines Watts Hereford Limited have agreed to offer themselves for re-appointment as independent examiners of the charity.

On behalf of the board of Trustees



Mrs D J Hartland - Chair

Date17.7.2023

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2022 (cont.)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS102 and the Charities SORP (FRS 102).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) -second edition October 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in a business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mrs D J Hartland. Chair of trustees.

Independent Examiner's Report to the Trustees of St Paul's Childcare

I report on the accounts of the charity for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

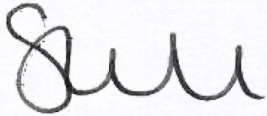
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sophie Powell

Relevant professional qualification or body: FCCA

ON BEHALF OF HAINES WATTS HEREFORD LIMITED

Chartered Accountants

3rd Floor

Broadway House

32-35 Broad Street

Hereford

HR4 9AR

25 August 2023

St Paul's Childcare

**Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2022**

	<i>Note</i>	Unrestricted Fund £	Total Funds 2022 £	Total Funds 2021 £
Income from charitable activities				
Childcare Income		336,659	336,659	283,088
Other Income	3	3,082	3,082	46,193
Total income		<u>339,741</u>	<u>339,741</u>	<u>329,281</u>
Expenditure				
Expenditure on charitable activities	4	297,999	297,999	353,515
Total expenditure		<u>297,999</u>	<u>297,999</u>	<u>353,515</u>
Net income/(expenditure) and net movement in funds for the year		41,742	41,742	(24,234)
Reconciliation of funds				
Total funds brought forward		58,204	58,204	82,438
Total funds carried forward		<u>99,946</u>	<u>99,946</u>	<u>58,204</u>

All activities are classed as continuing
The notes on pages 11 to 14 form part of the accounts

St Paul's Childcare

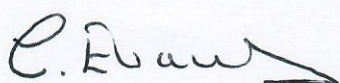
Balance Sheet

At 31 December 2022

	<i>Note</i>	2022 £	2021 £
Current Assets			
Cash at bank and in hand		100,363	51,804
Debtors	8	<u>4,006</u>	<u>8,777</u>
		104,369	60,581
Liabilities			
Creditors falling due within one year	9	(4,423)	(2,377)
Total assets less current liabilities		<u>99,946</u>	<u>58,204</u>
The funds of the charity			
Unrestricted funds	12	<u>99,946</u>	<u>58,204</u>
		<u>99,946</u>	<u>58,204</u>

The notes on pages 11 to 14 form part of these accounts

The accounts on pages 9 to 14 were approved by the governing body and authorised for issue on and are signed on their behalf by



Mrs C Evans

17th July 2023



Mrs D J Hartland (Chair)

17.7.2023.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2022

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation /uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

St Paul's Childcare is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

St Paul's Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis.

The trustees consider the funds available will enable the charity to operate for more than one year and on that basis the charity is a going concern. Cash reserves have continued to improve during 2022 and into 2023.

Numbers of children attending the setting increased in 2022 and numbers are looking strong for the new term in September 2023.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for particular activities carried out by the charity.

Endowment funds are not available for spending on day to day activities but income generated forms part of unrestricted income.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2022

g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and other equipment is depreciated the year after purchase - 33.33% straight line.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The Charity is a Charitable Incorporated Organisation (CIO) registered on 30 Oct 2017.

The Charity started trading on 1 April 2019.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2022

	2022	2021
	£	£
3 Analysis of other income		
Fundraising	2,082	-
Apprentice Incentive	1,000	-
Coronavirus Job Retention Scheme Grant	-	11,180
Herefordshire Council Grant	-	35,013
	<u>3,082</u>	<u>46,193</u>
4 Analysis of expenditure on charitable activities		
Childcare staff costs	249,360	310,566
Rent	27,378	26,373
Nursery expenses	8,349	6,021
Support costs (Note 5)	12,912	10,555
	<u>297,999</u>	<u>353,515</u>
5 Support costs		
IT and website costs	2,697	3,573
Licences and insurance	866	853
Office administration	4,317	3,981
Independent examination	1,980	1,296
Training costs	3,052	852
	<u>12,912</u>	<u>10,555</u>

6 Trustees remuneration and expenses

During the year one of the trustees, Mrs Wheadon-Griffiths was employed by the charity.

Mrs Wheadon-Griffiths was employed as the setting manager and received remuneration of £31,040 for 2022 (2021 of £26,167).

During the year one trustee, Mrs Wheadon-Griffiths received reimbursement of expenses totalling £2,465 (2021 £1,230). All these re-imbursed expenses related to expenditure for the sole benefit and use of St Paul's Childcare.

	2022	2021
	£	£
7 Staff costs		
Gross wages	238,073	245,833
Employers National Insurance costs	7,723	11,763
Redundancy costs	-	49,822
Employers contributions to a defined contribution pension scheme	3,564	3,148
	<u>249,360</u>	<u>310,566</u>

Staff numbers

	2022	2021
Nursery, breakfast club and after school club	15	18
Management and administration	3	3
	<u>18</u>	<u>21</u>

No employees were paid over £60,000 in the current year or previous year.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2022

	2022 £	2021 £
8 Debtors		
Trade debtors	4,006	8,777
	2022 £	2021 £
9 Creditors: amounts falling due in one year		
Accruals	2,874	1,296
Fees in advance	1,549	1,081
	4,423	2,377

10 Related Party Transactions

Rev. Armstrong, Mrs Hartland and Mrs Burrow are also trustees of St Paul's Church PCC Tupsley. During the year St Paul's Childcare paid rent to the PCC of £27,378 (2021 £22,869).

Rev. Armstrong and Mrs Burrow are directors of St Paul's School. During the year St Paul's Childcare paid rent of £Nil (2021 £3,504) to St Paul's School. During 2021 the rental agreement was terminated.

At the year end the charity owed St Paul's PCC £Nil (2021 £Nil) in respect of rent.

11 Unrestricted funds

	Balance 1 January 2021 £	Income £	Expenditure £	Balance 31 December 2022 £
General fund	58,204	339,741	297,999	99,946

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Tangible fixed assets	-	-
Fixed asset investments	-	-
Net current assets	99,946	99,946
	99,946	99,946

13 Post balance Sheet Events

There were no significant post balance sheet events.

ST PAUL'S CHILDCARE

England & Wales - Charity number 1175452

Accounts

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021
Charity Registration No. 1175452

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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St Paul's Childcare Trustees Annual Report for the year ended 31 December 2021

Objectives and Activities

The objective of St Paul's Childcare (a Charitable Incorporated Organisation number 1175452) is the advancement of the development and education of children and young people in accordance with Christian principles and practice in such a way as the charity trustees think fit. The Charity meets the requirements of the Public Benefit provisions of the Charities Act 2011.

To facilitate this St Paul's Childcare is responsible for overseeing a Breakfast Club, a Nursery and an After School Club, which are registered with Ofsted (Number 2509646) and has a current grading of Outstanding. St Paul's Childcare paid rent to both the PCC of Tupsley, St. Paul's Church and St. Paul's Church of England School for the hire of their facilities in order to achieve its aims. As part of the charity's response to Covid 19 the trustees agreed to stop renting the facilities provided by St Paul's school during the year.

Achievements and Performance

St Paul's Childcare CIO began operating on 1st April 2019 and this report covers the year to 31st December 2021. Prior to that date the Childcare operated within the structure of the PCC of St Paul's (charity number 1134258).

Plans for future

The trustees are committed to ensure that there is continual improvement of the childcare setting both in terms of the infrastructure and in terms of the continued development of the skills and training of the employees.

Financial Review

The year to 31st December 2021 showed a deficit of £ 24,234 (2020 surplus of £77,324). The unrestricted reserves of the Charity were £58,204 (2020 £82,438) at the year end. Cash reserves stood at £51,804 (2020 £100,103) at the year end.

In common with other Childcare settings, Covid has had a significant effect on the charity's operations this year as it did in 2020. Whilst St Paul's Childcare benefitted from support from the local authority and government schemes during the year this was £9,393 lower than was received in 2020. This reduction in support was as a result of the government scaling back the benefits available from the Coronavirus Job Retention Scheme. There was a small reduction in income from parent paid nursery, breakfast club and after school club in comparison to 2020.

The results for the year were materially affected by redundancy costs of £49,822 (2020 Nil). These costs resulted from a re-structure of the charity and a subsequent reduction in employees to cope with reduced demand of the charity's services due to Covid 19.

St Paul's Childcare Trustees Annual Report for the year ended 31 December 2021 (cont.)

Reserves policy

It is the policy of St Paul's Childcare to hold in reserve the equivalent of 3 months running costs, including staff wages and rent. The trustees calculate this to be in the region of £70,000 at the year end. As at the balance sheet date the charity is approximately £18,000 short of this level. The trustees have responded to this shortfall in reserves by carrying out a re-structuring which involved making a number of employees redundant and reducing rent costs. As a result of these changes as at the date of signing these accounts the reserves are now in excess of three months running costs.

Structure, governance and management

The method of the appointment of trustees is set out in the Constitution. They are responsible for making decisions on all matters of general concern and importance to the organisation including deciding on how the funds are to be spent.

Recruitment and Appointment of Trustees

Trustees are recruited either from members of the PCC of St Paul's Church or because the trustee has specialist skills that are of value to the operation of the childcare setting. One of the trustees is also the current manager of the setting and is paid a salary on normal commercial terms. New trustees go through an induction process which is determined by the incumbent trustees to familiarise themselves with the ethics and organisation of the setting.

Reference and administrative information

Registered Charity name St Paul's Childcare

Registered Charity number 1175452

Registered/Principal office c/o St Paul's Church, Community Centre, Church Road, Tupsley, Hereford, HR1 1RT

Governing document CIO- Foundation Registered 30 Oct 2017 (England and Wales)

Trustees Rev. Preb. N P Armstrong
Mrs C Evans
Mrs K E Bishop resigned 18 October 2021
Mrs C Rushton appointed 18 October 2021
Mrs R Burrow
Mrs D J Hartland
Mrs H J Wheadon-Griffiths

Bankers Lloyds TSB Bank plc
8 High Town
Hereford HR1 2AE

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2021 (cont.)**

Independent examiners

Haines Watts Hereford Limited
Chartered Accountants
3rd Floor, Broadway House
32-35 Broad Street
Hereford HR4 9AR

Risk Management

The Trustees continue to monitor the major risks which the charity faces and has established systems to reduce those risks. Risks are reviewed at least annually. The main risks include the health and safety of clients and employees alongside the financial viability of the organisation.


Fund raising

The charity normally undertakes several fund-raising activities during the year including cakes sales, sponsored walks and Christmas fares. The amount of money raised is immaterial in comparison with that generated providing childcare. All monies raised are used to provide additional items for the benefit of the children in the setting. As a result of Covid no fund raising activities took place during the year.

Independent Examiners

Haines Watts Hereford Limited have agreed to offer themselves for re-appointment as independent examiners of the charity.

On behalf of the board of Trustees



Mrs D J Hartland - Chair

Date 11.10.2022.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2021 (cont.)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS102 and the Charities SORP (FRS 102).

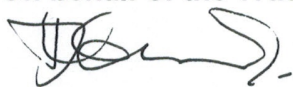
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) -second edition October 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in a business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mrs D J Hartland. Chair of trustees.

Independent Examiner's Report to the Trustees of St Paul's Childcare

I report on the accounts of the charity for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sophie Powell

Relevant professional qualification or body: FCCA

ON BEHALF OF HAINES WATTS HEREFORD LIMITED

Chartered Accountants

3rd Floor

Broadway House

32-35 Broad Street

Hereford

HR4 9AR

18.10.2022 -

St Paul's Childcare

**Statement of Financial Activities
(including Income and Expenditure Account)
For the year ended 31 December 2021**

	<i>Note</i>	Unrestricted Fund £	Total Funds 2021 £	Total Funds 2020 £
Income from charitable activities				
Childcare Income		283,088	283,088	285,268
Other Income	3	46,193	46,193	137,086
Total income		<u>329,281</u>	<u>329,281</u>	<u>422,354</u>
Expenditure				
Expenditure on charitable activities	4	353,515	353,515	345,030
Total expenditure		<u>353,515</u>	<u>353,515</u>	<u>345,030</u>
Net income/(expenditure) and net movement in funds for the year		(24,234)	(24,234)	77,324
Reconciliation of funds				
Total funds brought forward		82,438	82,438	5,114
Total funds carried forward		<u>58,204</u>	<u>58,204</u>	<u>82,438</u>

All activities are classed as continuing
The notes on pages 11 to 14 form part of the accounts

St Paul's Childcare

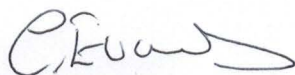
Balance Sheet

At 31 December 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank and in hand		51,804	100,103
Debtors	8	<u>8,777</u>	<u>1,119</u>
		60,581	101,222
Liabilities			
Creditors falling due within one year	9/10	(2,377)	(18,784)
Total assets less current liabilities		<u>58,204</u>	<u>82,438</u>
The funds of the charity			
Unrestricted funds	12	<u>58,204</u>	<u>82,438</u>
		<u>58,204</u>	<u>82,438</u>

The notes on pages 11 to 14 form part of these accounts

The accounts on pages 9 to 14 were approved by the governing body and authorised for issue on and are signed on their behalf by



Mrs C Evans



Mrs D J Hartland (Chair)

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2021

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation /uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

St Paul's Childcare is a Charitable Incorporated Organisation (CIO) registered in England and Wales. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

St Paul's Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of accounts on a going concern basis.

The trustees consider the funds available will enable the charity to operate for more than one year and on that basis the charity is a going concern. Despite the COVID-19 outbreak in 2020, the charity, with the help of Government grants remained solvent. Whilst reserves and cash fell during 2021 from the start of 2022 cash has increased significantly and the reserves have strengthened. Numbers of children attending the setting increased in 2021 and numbers are looking strong for the new term in September 2022.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for particular activities carried out by the charity. Endowment funds are not available for spending on day to day activities but income generated forms part of unrestricted income.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2021

g) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and other equipment is depreciated the year after purchase - 33.33% straight line.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The Charity is a Charitable Incorporated Organisation (CIO) registered on 30 Oct 2017.

The Charity started trading on 1 April 2019.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2021

	2021	2020
	£	£
3 Analysis of other income		
Coronavirus Job Retention Scheme Grant	11,180	55,586
Herefordshire Council Grant	35,013	-
Starting Capital from St Paul's Tupsley PCC written off	-	81,500
	<u>46,193</u>	<u>137,086</u>
4 Analysis of expenditure on charitable activities		
Childcare staff costs	310,566	294,616
Rent	26,373	27,317
Nursery expenses	6,021	11,494
Support costs (Note 5)	10,555	11,603
	<u>353,515</u>	<u>345,030</u>
5 Support costs		
IT and website costs	3,573	4,917
Licences and insurance	853	862
Office administration	3,981	2,319
Independent examination	1,296	2,100
Training costs	852	1,405
	<u>10,555</u>	<u>11,603</u>

6 Trustees remuneration and expenses

During the year one of the trustees, Mrs Wheadon-Griffiths was employed by the charity. Mrs Wheadon-Griffiths was employed as the setting manager and received remuneration of £26,167 for 2021 (2020 of £11,338). The settings previous manager and a former trustee Mrs S Clayton received remuneration of £11,815 in 2020. During the year one trustee, Mrs Wheadon-Griffiths received reimbursement of expenses totalling £1,230. All these re-imbrused expenses related to expediture for the sole benefit and use of St Paul's Childcare. In the previous year four trustees had reimbursed expenses of £1,229. All the expenses related to items that were bought on behalf of St Paul's Childcare and used by the charity.

	2021	2020
	£	£
7 Staff costs		
Gross wages	245,833	281,647
Employers National Insurance costs	11,763	10,230
Redundancy costs	49,822	-
Employers contributions to a defined contribution pension scheme	3,148	2,739
	<u>310,566</u>	<u>294,616</u>

Staff numbers

	2021	2020
Nursery, breakfast club and after school club	18	24
Management and administration	3	3
	<u>21</u>	<u>27</u>

No employees were paid over £60,000 in the current year or previous period. During the year redundancy payments of £49,822 were paid (2020 £nil) none were outstanding at year end.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2021

	2021 £	2020 £
8 Debtors		
Trade debtors	8,777	1,119
	2021 £	2020 £
9 Creditors: amounts falling due in one year		
Accruals	1,296	17,723
Fees in advance	1,081	1,061
	2,377	18,784

10 Related Party Transactions

Rev. Armstrong, Mrs Hartland, Mrs Bishop and Mrs Burrow are also trustees of St Paul's Church PCC Tupsley. During the year St Paul's Childcare paid rent to the PCC of £22,869 (2020 £20,629).

Rev. Armstrong and Mrs Burrow are directors of St Paul's School. During the year St Paul's Childcare paid rent of £3,504 (2020 £6,688) to St Paul's School. During the year the rental agreement was terminated.

At the year end the charity owed St Paul's PCC £Nil (2020 £2,408) and St Paul's School £Nil (2020 £896) in respect of rent.

In 2020 St Paul's Childcare had a balance of starting capital of £81,500 from St Paul's Church PCC of Tupsley. This starting capital was written off during 2020, therefore the balance in 2021 was nil.

11 Unrestricted funds

	Balance 1 January 2021 £	Income £	Expenditure £	Balance 31 December 2021 £
General fund	82,438	329,281	353,515	58,204

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Tangible fixed assets	-	-
Fixed asset investments	-	-
Net current assets	58,204	58,204
	58,204	58,204

13 Post balance Sheet Events

There were no significant post balance sheet events.

ST PAUL'S CHILDCARE

England & Wales - Charity number 1175452

Accounts

ST PAUL'S CHILDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
Charity Registration No. 1175452

ST PAUL'S CHIDCARE
UNAUDITED REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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3-5	Trustees' Annual Report
6	Statement of Trustees responsibilities
7-8	Independent Examiner's Report
9	Statement of Financial Activities
10	Balance Sheet
11-14	Notes on Accounts

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2020**

Objectives and Activities

The objective of St Paul's Childcare (a Charitable Incorporated Organisation number 1175452) is the advancement of the development and education of children and young people in accordance with Christian principles and practice in such a way as the charity trustees think fit. The Charity meets the requirements of the Public Benefit provisions of the Charities Act 2011.

To facilitate this St Paul's Childcare is responsible for overseeing a Breakfast Club, a Nursery and an After School Club, which are registered with Ofsted (Number 2509646) and has a current grading of Outstanding. St Paul's Childcare pays rent to both the PCC of Tupsley, St. Paul's Church and St. Paul's Church of England School for the hire of their facilities in order to achieve its aims.

Achievements and Performance

St Paul's Childcare CIO began operating on 1st April 2019 and this report covers the year to 31st December 2020. Prior to that date the Childcare operated within the structure of the PCC of St Paul's (charity number 1134258).

Plans for future

The trustees are committed to ensure that there is continual improvement of the childcare setting both in terms of the infrastructure and in terms of the continued development of the skills and training of the employees.

Financial Review

The year to 31st December 2020 showed a surplus of £ 77,324 (2019 £5,114). The unrestricted reserves of the Charity were £82,438 (2019 £5,114) at the year end. Cash reserves stood at £100,103 (2019 £66,435) at the year end.

In common with other Childcare settings, Covid has had a significant effect on the charity's operations. Whilst St Paul's Childcare benefitted from continual support from the local authority there was a significant reduction in income from parent paid nursery, breakfast club and after school club. Operating costs, particularly salary costs have been partly mitigated by local and national government support. Closure during the initial stages of the pandemic meant that we lost a few users, while a further decline in numbers was due primarily to changed working practices on the part of families.

The results for the year were materially affected by the donation of starting capital from St Paul's PCC of £81,500. Without this donation, St Paul's Childcare would have had a deficit in the year of £4,176.

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2020 (cont.)**

Reserves policy

It is the policy of St Paul's Childcare to hold in reserve the equivalent of 3 months running costs, including staff wages and rent. The trustees calculate this to be in the region of £80,000 and are therefore able to confirm at the year ended 31 December 2020 that this has been met.

Structure, governance and management

The method of the appointment of trustees is set out in the Constitution. They are responsible for making decisions on all matters of general concern and importance to the organisation including deciding on how the funds are to be spent.

Recruitment and Appointment of Trustees

Trustees are recruited either from members of the PCC of St Paul's Church or because the trustee has specialist skills that are of value to the operation of the childcare setting. One of the trustees is also the current manager of the setting and is paid a salary on normal commercial terms. New trustees go through an induction process which is determined by the incumbent trustees to familiarise themselves with the ethics and organisation of the setting.

Reference and administrative information

Registered Charity name St Paul's Childcare

Registered Charity number 1175452

Principal office c/o St Paul's Church, Community Centre, Church Road, Tupsley, Hereford, HR1 1RT

Governing document CIO - Foundation Registered 30 Oct 2017

Trustees Rev. Preb. N P Armstrong
Mrs C Evans
Mrs K E Bishop
Mrs S J Clayton resigned 18 July 2020
Mrs R Burrow
Mrs D Hartland
Mrs A D Green resigned 15 June 2020
Mrs H J Wheadon-Griffiths appointed 15 June 2020

Bankers

Lloyds TSB Bank plc
8 High Town
Hereford HR1 2AE

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2020 (cont.)**

Independent examiners

Haines Watts Hereford Limited
Chartered Accountants
3rd Floor, Broadway House
32-35 Broad Street
Hereford HR4 9AR

Risk Management

The Trustees continue to monitor the major risks which the charity faces and has established systems to reduce those risks. Risks are reviewed at least annually. The main risks include the health and safety of clients and employees alongside the financial viability of the organisation.

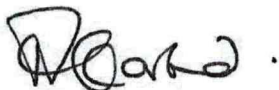
Fund raising

The charity normally undertakes several fund-raising activities during the year including cakes sales, sponsored walks and Christmas fares. The amount of money raised is immaterial in comparison from that generated providing childcare. All monies raised are used to provide additional items for the benefit of the children in the setting. As a result of Covid it was only possible to organise a sponsored walk during the year.

Independent Examiners

Haines Watts Hereford Limited have agreed to offer themselves for re-appointment as independent examiners of the charity.

On behalf of the board of Trustees



Mrs D J Hartland - Chair

Date 18.10.21.....



Mrs K E Bishop - Treasurer

**St Paul's Childcare
Trustees Annual Report
for the year ended 31 December 2020 (cont.)**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing The Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS102 and SORP 2015

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in a business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



Mrs D J Hartland. Chair of trustees.

18.10.2021

Independent Examiner's Report to the Trustees of St Paul's Childcare

I report on the accounts of the charity for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Sophie Powell

Relevant professional qualification or body: FCCA

ON BEHALF OF HAINES WATTS HEREFORD LIMITED

Chartered Accountants

3rd Floor

Broadway House

32-35 Broad Street

Hereford

HR4 9AR

21 October 2021.

St Paul's Childcare

**Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 31 December 2020**

	<i>Note</i>	Unrestricted Fund	Total Funds 2020	Total Funds 2019
		£	£	£
Income from charitable activities				
Childcare Income		285,268	285,268	285,911
Other Income	3	137,086	137,086	-
Total income		<u>422,354</u>	<u>422,354</u>	<u>285,911</u>
 Expenditure				
Expenditure on charitable activities	4	345,030	345,030	280,797
Total expenditure		<u>345,030</u>	<u>345,030</u>	<u>280,797</u>
 Net income/(expenditure and net movement in funds for the year		77,324	77,324	5,114
 Reconciliation of funds				
Total funds brought forward		5,114	5,114	-
Total funds carried forward		<u>82,438</u>	<u>82,438</u>	<u>5,114</u>

All activities are classed as continuing
The notes on pages 11 to 14 form part of the accounts

St Paul's Childcare

Balance Sheet

At 31 December 2020

	Note	2020 £	2019 £
Current Assets			
Cash at bank and in hand		100,103	66,435
Debtors	8	<u>1,119</u>	<u>6,213</u>
		101,222	72,648
Liabilities			
Creditors falling due within one year	9/10	(18,784)	(67,534)
Total assets less current liabilities		<u>82,438</u>	<u>5,114</u>
The funds of the charity			
Unrestricted funds	12	<u>82,438</u>	<u>5,114</u>
		<u>82,438</u>	<u>5,114</u>

The notes on pages 11 to 14 form part of these accounts

The accounts on pages 9 to 14 were approved by the governing body and authorised for issue on 18 October 2021 and are signed on their behalf by



Mrs K E Bishop (Treasurer)



Mrs D J Hartland (Chair)

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2020

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation /uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

St Paul's Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS012 and the Charities SORP FRS 102 the restatement of comparative items was required.

c) Preparation of accounts on a going concern basis.

The trustees consider the funds available will enable the charity to operate for more than one year and on that basis the charity is a going concern. Despite the COVID-19 outbreak in 2020, the charity, with the help of Government grants remains solvent and has increased its cash reserves since 2019. Since the year end the charity has reduced expenditure on rent costs and reduced employee numbers. From the start of the new term in September 2020 the number of children attending nursery, breakfast club and after school club have begun to increase.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations which the donor has specified are to be used solely for particular areas of the charity's work or for particular activities carried out by the charity.

Endowment funds are not available for spending on day to day activities but income generated forms part of unrestricted income.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's activities.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2020

h) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and other equipment is depreciated the year after purchase - 33.33% straight line.

i) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The Charity is a Charitable Incorporated Organisation (CIO) registered on 30 Oct 2017.

The Charity started trading on 1 April 2019.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2020

	2020	2019
	£	£
3 Analysis of other income		
Coronavirus Job Support Scheme Grant	55,586	-
Starting Capital from St Paul's Tupsley PCC written off	<u>81,500</u>	<u>-</u>
	<u>137,086</u>	<u>-</u>
4 Analysis of expenditure on charitable activities		
Childcare staff costs	294,616	232,552
Rent	27,317	29,514
Nursery expenses	11,494	11,801
Support costs (Note 5)	<u>11,603</u>	<u>6,930</u>
	<u>345,030</u>	<u>280,797</u>
5 Support costs		
IT and website costs	4,917	3,144
Licences and insurance	862	720
Office administration	2,319	658
Independent examination	2,100	900
Training costs	<u>1,405</u>	<u>1,508</u>
	<u>11,603</u>	<u>6,930</u>

6 Trustees remuneration and expenses

During the year two trustees were employed by the charity. Mrs S Clayton from January 2020 to 18 July 2020 was employed as the setting manager. She received remuneration of £ 11,815 for the period (2019 £15,319).

Mrs Wheadon-Griffiths was employed as the acting setting manager from 15 June 2020 she received remuneration of £11,338 for the period .

During the year four trustees received reimbursement of expenses totalling £1,229. In the previous period one trustee had reimbursed expenses of £494. All the expenses related to items that were bought on behalf of St Paul's Childcare and used by the charity.

7 Staff costs

	2020	2019
	£	£
Gross wages	281,647	220,970
Employers National Insurance costs	10,230	9,366
Employers contributions to a defined contribution pension scheme	<u>2,739</u>	<u>2,216</u>
	<u>294,616</u>	<u>232,552</u>

Staff numbers

	2020	2019
Nursery, breakfast club and after school club	24	26
Management and administration	<u>3</u>	<u>3</u>
	<u>27</u>	<u>29</u>

No employees were paid over £60,000 in the current year or previous period.

St Paul's Childcare

Notes on the accounts

For the year ended 31 December 2020

	2020 £	2019 £
8 Debtors		
Trade debtors	<u>1,119</u>	<u>6,213</u>
	2020 £	2019 £
9 Creditors: amounts falling due in one year		
Accruals	17,723	7,785
Starting capital - see note 10		59,749
Fees in advance	<u>1,061</u>	<u>-</u>
	<u>18,784</u>	<u>67,534</u>

10 Related Party Transactions

During the year ended 31 December 2020 the charity received further starting capital from St Paul's Church PCC of Tupsley of £21,751 (2019 £59,749) (Charity Registered number 1134258) a charity with common trustees, in recognition of its contribution to St Paul's Church PCC surpluses in previous years. At the year end the total amount received from St Paul's Church PCC was £81,500 (2019 £59,749). At a meeting of St Paul's Church PCC on 25 February 2020 it was agreed that this total starting capital would be written off in the year.

Rev. Armstrong, Mrs Hartland, Mrs Bishop and Mrs Burrow are also trustees of St Paul's Church PCC of Tupsley. During the year St Paul's Childcare paid rent to the PCC of £20,629 (2019 £24,490).

Rev. Armstrong and Mrs Burrow are directors of St Paul's School. During the year St Paul's Childcare paid rent of £6,688 (2019 £5,024) to St Paul's School.

At the year end the charity owed St Paul's PCC £2,408 (2019 £nil) and St Paul's School £896 (2019 £nil) in respect of rent.

11 Unrestricted funds

	Balance 1 January 2020 £	Income £	Expenditure £	Balance 31 December 2020 £
General fund	<u>5,114</u>	<u>422,354</u>	<u>345,030</u>	<u>82,438</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Tangible fixed assets	-	-
Fixed asset investments	-	-
Net current assets	<u>82,438</u>	<u>82,438</u>
	<u>82,438</u>	<u>82,438</u>

13 Post balance Sheet Events

The global Coronavirus pandemic had a significant effect on the number of children attending the nursery, breakfast club and after school provision. As a result of the fall in children numbers the trustees agreed that there needed to be a restructuring of the charity. The restructuring resulted in a reduction of space required and a reduction in the number of employees. In August 2021, 10 employees left the charity after accepting voluntary redundancy at a cost to the charity of £49,822.