

Company Registration Number - 10815378

The Charity Registration Number is :- 1175450

Whitefield Golf Club  
Report and Unaudited Accounts  
31 December 2020



# **Whitefield Golf Club**

## **Report and accounts for the year ended 31 December 2020**

### **Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' Annual Report</b>	1
<b>Statement of directors' responsibilities</b>	9
<b>Chartered Accountants' report</b>	10
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	13
Movements in funds	14
Income and Expenditure account	15
<b>Balance sheet</b>	16
<b>Notes to the accounts</b>	18

**Whitefield Golf Club**

Company Registration Number - 10815378

**Trustees' Annual Report for the year ended 31 December 2020**

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

**Reference and administrative details*****The charity name.***

The legal name of the charity is:- Whitefield Golf Club.

***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1175450.

The charity does not operate in any overseas jurisdictions.

***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

A parent/subsidiary arrangement, as defined by the various Companies Acts, exists and any profits generated by the subsidiary, Whitefield Golf Club (Trading) Limited can be paid to the charity by way of a gift.

**The principal operating address, telephone number, email and web addresses of the charity**

Higher Lane

Whitefield, Manchester

Lancashire, M45 7EZ

Telephone 0161 351 2700

Web address - [www.whitefieldgolfclub.com](http://www.whitefieldgolfclub.com)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

**The Trustees in office on the date the report was approved were:-**

L R Levine

A W Barr

G Silver

S L Davy

A Harris

C Kibble

D Samuels

A M Showman

**Whitefield Golf Club**

Company Registration Number - 10815378

**Trustees' Annual Report for the year ended 31 December 2020****The following persons served as Trustees during the year ended 31 December 2020 :-**

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

**Objects and activities of the charity*****The purposes of the charity as set out in its governing document.***

The Objects are specifically restricted to the following:

- 1.the promotion of community participation in healthy recreation by the provision of facilities for playing golf or other amateur sports at the Whitefield Golf Club or such other golf centre as the Trustee Directors shall determine;
- 2.the provision of facilities for recreation or other leisure time occupation for the benefit of the inhabitants of Manchester and the surrounding area in the interest of social welfare and with the object of improving the condition of life of the said inhabitants provided that in either case, persons of the Jewish faith cannot be excluded by reason of their faith or ethnicity from any such club or facilities; and
- 3.such other exclusively charitable purposes in keeping with the Jewish faith as the Trustee Directors may from time to time determine.

***The main activities undertaken in relation to those purposes during the year.***

The aim of the charity is to continue to ensure that anyone who wants to play golf can have access to excellent facilities without discrimination on any grounds, irrespective of their creed, faith or ethnicity. The charity aims to benefit all inhabitants of the Manchester and surrounding areas, by encouraging them to play golf as a visitor or by becoming a member of the golf club.

Coaching programmes are made available to "new to golf" individuals as well as club members throughout the full calendar year. Young people as well as adults are encouraged to see golf as a sport that can easily be accessed and can be enjoyed. The fee structure for junior golfers under 18 has been set so that access to a top quality golf course in the Manchester area is affordable.

## **Whitefield Golf Club**

Company Registration Number - 10815378

### **Trustees' Annual Report for the year ended 31 December 2020**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

The purpose of the charity is to operate Whitefield Golf Club for the benefit of the public, to enable members of the public to have access to the 18-hole golf course and other facilities. The aim is to promote golf as an amateur sport to young people, adult men and women, by helping them discover golf as an affordable pastime. The charity offers facilities in respect of training and coaching in this regard.

The benefits afforded to the public through the promotion of healthy recreation and engaging in sport generally, including golf, are well documented. Taking exercise outdoors on a regular basis is believed to have a significant impact on a person's wellbeing and life expectancy.

The golf course is located on the outskirts of the city of Manchester but close to a number of residential developments and schools and offers a number of public footpaths across the course for the general public to use. It is best described as an attractive parkland course offering a challenge to golfers of all abilities. For those with walking difficulties golf buggies are available and with the course lay out such as it is, any player not wishing to complete a full 18 hole round will never be too far away from the clubhouse.

Whitefield Golf Club was originally established in 1932 by Whitefield Golf Club Limited to ensure that people of the Jewish faith were able to play golf, having experienced exclusion from membership of other golf courses in the area. With the establishment of the charity, Whitefield Golf Club Limited changed its name to Whitefield Golf Club (Trading) Limited.

The golf club was delighted to receive, during the year, accreditation from England Golf in respect of its Safeguarding activities. Children, young adults and indeed vulnerable adults can come to play golf at, and enjoy the facilities of, Whitefield Golf Club in the knowledge that it is a safe environment to do so.

There remains an imbalance between the numbers of male and female members and in an attempt to encourage more lady members the club has put forward a plan for recruitment and has received accreditation from England Golf in respect of its Women in Golf Charter.

#### ***The short term and longer term aims and objectives.***

In meeting the aim of the charity to encourage wider access to golf by all age groups, anyone can apply to play on the course or become a member of the golf club. Whilst there is a significant cost to maintaining the facility, varied and flexible charging structures are in place to enable players to have access to the course at times suited to their lifestyles.

The charity aims to cover its running costs and generate a small surplus each year so that on-going investment in the course can be maintained.

Individuals do not have to be fee-paying members of the club to access the facilities and may play golf by paying a reasonable daily rate depending on the time of year and demand for the course at the time.

The club would consider offering reduced rates in cases of financial hardship with conditions varying according to individual circumstances.

Reduced rates are also available for guests of members to play golf subject to certain restrictions, as agreed at the time, on the numbers of rounds of golf that can be enjoyed per annum.

Access is available to all facilities during the opening hours of the club. Other charities may use the course for fund raising activities and a number of such events are well embedded into the Whitefield Golf Club calendar.

The Board have had regard to the Charity Commission's guidance on public benefit and confirm that this guidance forms the basis of planning decisions at both strategic and operational levels.

## **Whitefield Golf Club**

Company Registration Number - 10815378

### **Trustees' Annual Report for the year ended 31 December 2020**

**The main achievements and performance of the charity during the year, the difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefited wider society.**

2020 has been a year of significant turmoil caused by the COVID-19 pandemic. Two national lockdowns resulted in the golf course having to be closed for weeks at a time. Golf was one of the first activities permitted when the initial lockdown was lifted by the Government, and the golf club was, therefore, able to offer its facilities to a number of new members and visitors.

By making the facilities available to the wider public, the health benefits of regular exercise could be provided. The mental impact on adults and children forced to stay at home without the usual level of personal interaction has been well documented. Being able to free these restrictions was an important step in the recovery of the country and the golf club was delighted to help.

During the lockdowns, the golf course was used by the local community as a means to enjoy permitted exercise routines and we did not seek to deter members of the public from being on this private land.

Investment in the main asset of the golf club; the course, has continued and on the back of a satisfactory trading position enjoyed in the year ended 31 December 2019, the decision was taken to replace much of the green keeping equipment. It's aged nature and unreliability resulted in constant running repairs, the need to hire in replacement equipment and consequently high running costs.

In February, the golf club received delivery of its new plant and machinery, having entered into financial agreements with Kubota Finance and BNP Paribas. In March, the club was faced with a compulsory closure of its facilities as a result of the first national lockdown.

The club has been able to maintain the golf course, throughout the year, and with newer, more advanced equipment the plan was to see the quality of the course improved which would lead to a more attractive facility for members, guests and visitors.

Whilst financial uncertainty has been a real concern for individuals, commercial entities and golf courses alike, during 2020, The Board of Trustees considered that the club's plan for the course was not working as well as one would expect for a course that aspires to be one of the best offerings in the region. Following the departure of the Head Green Keeper in 2019, we had been trying to manage with fewer staff but suffered from a lack of leadership and direction. To correct this, it was decided to recruit a new Head Green Keeper, who joined the golf club on 1 January 2021. The results between appointment and the date of this report have been significant, in course quality terms and this has been reflected in an increase in new members and visitors to the golf club.

### **Structure, governance and management of the charity**

#### ***The methods used to recruit and appoint new charity trustees.***

Trustee Director selection methods: Appointed at an annual general meeting of the members and each candidate for election must be a member and be proposed and seconded in writing by two members who shall have been members for a minimum of three years. The Trustee Directors have the authority to appoint other Trustee Directors to fill a vacancy in their number.

Number of Trustee Directors: there shall be between eight and twelve Trustee Directors, all of whom shall be members. Trustee Directors are appointed for terms of 3 years at the end of which they must retire at the next AGM. They are eligible for reappointment, provided they remain qualified to act as a Trustee Director.

**Whitefield Golf Club**

Company Registration Number - 10815378

**Trustees' Annual Report for the year ended 31 December 2020*****The policies and procedures for the induction and training of trustees.***

New Trustee Directors are provided with a copy of the Memorandum and Articles of Association for the Charity. They meet with the President and the Finance Director for an explanation of operational procedures and of the financial budgets and accounts for the charity. All Trustee Directors must be playing members of Whitefield Golf Club and will have a good understanding of how the club operates.

A comprehensive mix of traditional business, financial and legal skills is represented on the Board.

***The charity's organisational structure.***

The charity has an executive board comprising of between eight and twelve Trustee Directors who are responsible for the strategic direction and policy. It also monitors and oversees the operational activities of the charity. Monthly board meetings are held and formal minutes are maintained.

***How the subsidiary undertaking(s) is/are constituted and managed.***

The charity was established to take over the running of Whitefield Golf Club from the existing Whitefield Golf Club (Trading) Limited, which it did on 1 January 2018. Whitefield Golf Club (Trading) Limited is not a charity but had been operating on a not-for-profit basis.

Whitefield Golf Club (Trading) Limited will continue to undertake non-charitable activities, such as managing catering/functions/events, which are deemed to be outside the aims and objectives of the charity, but any profits generated will be passed to the charity by means of a gift.

In preparing this report advantage has been taken of the small companies exemption.

Bankers	Royal Bank of Scotland	Yorkshire Bank
	Drummond House	5-9 The Rock
Accountants	1 Redheughs Avenue	Bury
	Edinburgh	BL9 0YB
	EH12 9JN	
Accountants	Langer & Co	
	Chartered Accountant & Statutory Auditor	
	8-10 Gatley Road	
	Cheadle	
	SK8 1PY	

**Whitefield Golf Club**

Company Registration Number - 10815378

**Trustees' Annual Report for the year ended 31 December 2020****Financial review*****The charity's financial position at the end of the year ended 31 December 2020***

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Net income</b>	123,937	37,084
Unrestricted Revenue Funds available for the general purposes of the charity	1,270,163	1,146,226
Restricted Revenue Funds	4,756	4,756
<b>Total Funds</b>	<b>1,274,919</b>	<b>1,150,982</b>

***Financial review of the position at the reporting date, 31 December 2020 .***

When COVID-19 hit the world and the golf club was closed, a recovery plan was put in place.

The subsidiary of the charity, Whitefield Golf Club (Trading) Limited generates revenue from hiring out the function and conference rooms in the clubhouse and from wet sales at functions and events. With activities such as these not permitted since the end of March 2020, a poor trading picture was inevitable for the subsidiary.

Consequently, the charity could not rely on the subsidiary gifting a share of a profit enjoyed. With the new financial commitments for the new plant and equipment, and no income from green fees, during course closures, the trading position looked bleak, and it was projected that the golf club would incur a significant loss during the financial year.

The Board has had to work hard to ensure that this did not happen but the charity could not have achieved the results it has without the support of the National and Local Governments, it's funders, members and sporting governing bodies.

**Government support**

The club has been able to retain most of its employees and pay them their full wages with the assistance of the Furlough scheme. Grants paid by Bury MBC have helped to fill gaps in revenue.

**Donations/windfalls**

Members of the golf club have continued to support the club financially and their help cannot be underestimated. The golf club benefited from a financial incentive to move the bank accounts for the charity and the subsidiary, from the Royal Bank of Scotland to the Yorkshire Bank.

**Funders**

Kubota Finance and BNP Paribas have allowed the golf club a three-month capital holiday on the plant and equipment facilities, which in cash terms was invaluable at the time.



## **Whitefield Golf Club**

Company Registration Number - 10815378

### **Trustees' Annual Report for the year ended 31 December 2020**

#### **Sporting governing bodies**

The golf club applied for and were fortunate to be awarded two grants during the year. An £8,000 award by Sports England to fund COVID-19 issues was received at a time when cashflow was a concern.

In addition an application was submitted for a £10,000 grant from England Golf, which had received funding from The R & A. Whilst just 50% of applications were successful and many were scaled back, Whitefield Golf Club secured the full amount.

The Board of Trustees had seen an inconsistency in our offering to members, guests and visitors, which the funding enabled us to improve.

The creation of two new disabled parking bays, creating a ramp for wheelchair access, where steps had been, installing new disabled toilet facilities and better access to the Spike Bar facilities created a more welcoming atmosphere.

Refurbishment of a tired and uninviting Spike Bar area, with re-siting of the kitchen area has created a much nicer environment, which will inspire golfers to stay at the club after their rounds and spend money in the new facility.

In spite of all the challenges of 2020, the financial results as disclosed are considered, by the Trustee Directors, to be satisfactory and much better than was feared in the early part of the year.

Income from members in the year was on a par with 2019 but revenue from visitors and guests was up 33% notwithstanding a closure of the course for nearly 3 months, helped by golf being one of the first permitted activities after lockdown restrictions were eased.

Whilst the Trustee Directors all act without financial recompense they also acknowledge that the golf club could not operate without the voluntary help of a number of additional members. They give their time willingly to organise golf competitions, functions and ensure visitors to the club are provided with a first class experience.

Membership numbers, as per most golf clubs, have declined over the years and there continues to be many courses competing in similar localities for the same custom.

With the lifting of the first COVID-19 lockdown, most golf clubs, across the country, benefitted from an influx of new members and increased visitor income levels and Whitefield Golf Club was no exception. However, the focus has to be on retaining these income streams.

With a more focused course maintenance plan, newer green keeping equipment and nicer post golf facilities, Whitefield Golf Club has invested in it's longer term future. In offering a first class course, particularly at times when others are impacted by adverse weather conditions, it is expected that new members can be retained and visitors will return time and again to play golf.

The demographics of the club mean that it needs to continually attract younger members to replace those at the other end of the age spectrum, who inevitably become unable to play golf. Some success in this regard has been seen during the financial year.

As set out in the accounts, the charity had an excess of income over expenditure of £123,937 (2019 - a £37,084 surplus) and at the year-end it's reserves stood at £1,274,919 (2019 - £1,150,982) of which £4,756 were unrestricted.

**Whitefield Golf Club**

Company Registration Number - 10815378

**Trustees' Annual Report for the year ended 31 December 2020*****Policies on reserves.***

The charity's policy is to ensure that reserves are maintained at such a level that enables it to continue to meet its objectives. The surplus of income over expenditure in the financial year has had the effect of reversing the decrease in reserves from the previous financial year.

***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Factors likely to affect future financial performance .***

- If the facilities made available to the public are not attractive or fit for purpose their experience is not enjoyable and therefore health benefits are reduced if they do not return to the course. Income will reduce, as a result and reinvestment in the facilities at previous levels will not be possible
- Whilst members supported the golf club during the financial year and potential financial difficulties caused by the pandemic, donations to the charity are discretionary and cannot be guaranteed going forward.
- 63% of charity income comes from membership subscriptions; the reliance here cannot be understated and it is vital that the golf club remains competitive and provides the best facilities it can, so that leakage in membership is not seen
- Adverse weather affects the number of "Pay to Play" golfers and can cause members to question the rationale for paying membership fees for facilities that are not available. It is important, therefore, to continue to invest to ensure the course can be playable more often, indoor facilities are available and that the golf club maximises opportunities provided by outside professional booking agencies.
- The charity plans to continue and expand its existing activities in the year to 31 December 2021.

A major challenge for the charity continues to be to maintain, and if possible, increase, its income streams to offset inevitable uplifts in on-going costs. The first three months of 2021 has seen the golf course closed by lockdown number three and longer-term restrictions on opening of the clubhouse will impact on revenue levels for the subsidiary. The surplus of income over expenditure for the year ended 31 December 2020 will leave the club in a better place to face the further challenges of 2021.

**Details of The Independent Examiner**

Eric Langer, BSc FCA  
Member of The Institute of Chartered Accountants in England and Wales  
8-10 Gatley Road

Cheadle  
Cheshire  
SK8 1PY

## **Whitefield Golf Club**

Company Registration Number - 10815378

### **Trustees' Annual Report for the year ended 31 December 2020**

#### **Statement of the Directors Trustees' Responsibilities**

The charity's trustees, who are also directors, are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 11 to 35.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

C Kibble  
Director and Trustee

## **Whitefield Golf Club**

### **Independent examiner's report to the trustees of Whitefield Gold Club Charitable Company ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [insert named of applicable listed body], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eric Langer, BSc FCA  
Langer & Co  
The Institute of Chartered Accountants in England and Wales  
8-10 Gatley Road  
Cheadle  
Cheshire  
SK8 1PY

## Whitefield Golf Club - Statement of Financial Activities for the year ended 31 December 2020

### *Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	82,748	18,000	<b>100,748</b>	40,760
Charitable activities	A2	417,007	-	<b>417,007</b>	377,869
Other trading activities	A3	17,923	-	<b>17,923</b>	32,707
Investments	A4	158	-	<b>158</b>	1
<b>Total income</b>	<b>A</b>	<b>517,836</b>	<b>18,000</b>	<b>535,836</b>	<b>451,337</b>
<b>Expenditure on:</b>					
Charitable activities	B2	387,220	18,000	<b>405,220</b>	414,096
Other	B3	6,679	-	<b>6,679</b>	-
<b>Total expenditure</b>	<b>B</b>	<b>393,899</b>	<b>18,000</b>	<b>411,899</b>	<b>414,096</b>
Net gains on investments	B4	-	-	-	(157)
<b>Net income for the year</b>	<b>A-B</b>	<b>123,937</b>	<b>-</b>	<b>123,937</b>	<b>37,084</b>
<b>Net movement in funds</b>		<b>123,937</b>	<b>-</b>	<b>123,937</b>	<b>37,084</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	1,146,226	4,756	<b>1,150,982</b>	1,113,898
<b>Total funds carried forward</b>		<b>1,270,163</b>	<b>4,756</b>	<b>1,274,919</b>	<b>1,150,982</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

**The notes attached on pages 18 to 35 form an integral part of these accounts.**

## Whitefield Golf Club - Statement of Financial Activities for the year ended 31 December 2020

### Whitefield Golf Club - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	40,760	-	<b>40,760</b>
Charitable activities	A2	377,869	-	<b>377,869</b>
Other trading activities	A3	32,707	-	<b>32,707</b>
Investments	A4	1	-	<b>1</b>
Other	A5	-	-	<b>-</b>
<b>Total income</b>	<b>A</b>	<b>451,337</b>	<b>-</b>	<b>451,337</b>
<b>Expenditure on:</b>				
Raising funds	B1	-	-	<b>-</b>
Charitable activities	B2	412,096	2,000	<b>414,096</b>
Other	B3	-	-	<b>-</b>
Tax on surplus on ordinary activities	B3	-	-	<b>-</b>
Other taxation	B3	-	-	<b>-</b>
<b>Total expenditure</b>	<b>B</b>	<b>412,096</b>	<b>2,000</b>	<b>414,096</b>
Net gains on investments	B4	(157)	-	<b>(157)</b>
<b>Net income for the year</b>	<b>A-B</b>	<b>39,084</b>	<b>(2,000)</b>	<b>37,084</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>39,084</b>	<b>(2,000)</b>	<b>37,084</b>
<b>Net movement in funds</b>		<b>39,084</b>	<b>(2,000)</b>	<b>37,084</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		<b>1,107,142</b>	<b>6,756</b>	<b>1,113,898</b>
<b>Total funds carried forward</b>		<b>1,146,226</b>	<b>4,756</b>	<b>1,150,982</b>

#### All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 18 to 35 form an integral part of these accounts.

## Whitefield Golf Club - Statement of Financial Activities for the year ended 31 December 2020

### Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	130,616	37,084
Realised gains/(losses) on the disposal of tangible fixed assets	(6,679)	-
Realised gains on disposals of social investments which are programme related	-	-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b>123,937</b>	<b>37,084</b>
Realised gains on the disposal of investments	-	(157)
<b><i>Surplus as shown in the Income and Expenditure account</i></b>	<b>123,937</b>	<b>36,927</b>
<b>Net Movement in funds before taxation</b>	<b>123,937</b>	<b>36,927</b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b>123,937</b>	<b>36,927</b>

The notes attached on pages 18 to 35 form an integral part of these accounts.

### Whitefield Golf Club - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	123,937	37,084
Resources applied on functional fixed assets	48,600	(4,568)
Other applications of funds	-	-
<b>Net resources available to fund charitable activities</b>	<b>172,537</b>	<b>32,516</b>

The notes attached on pages 18 to 35 form an integral part of these accounts.

# Whitefield Golf Club - Statement of Financial Activities for the year ended 31 December 2020

## Movements in revenue and capital funds for the year ended 31 December 2020

### Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	1,146,226	4,756	1,150,982	1,113,898
Recognised gains and losses before transfers	123,937	-	123,937	37,084
	<b>1,270,163</b>	<b>4,756</b>	<b>1,274,919</b>	<b>1,150,982</b>
<b>Closing revenue funds</b>	<b>1,270,163</b>	<b>4,756</b>	<b>1,274,919</b>	<b>1,150,982</b>

### Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	1,270,163	4,756	1,274,919	1,150,982

The notes attached on pages 18 to 35 form an integral part of these accounts.



## Whitefield Golf Club - Statement of Financial Activities for the year ended 31 December 2020

### Whitefield Golf Club

### Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
<b>Income</b>		
Income from operations	535,678	451,336
Investment income and interest		
Interest receivable	158	1
<b>Gross income in the year before exceptional items</b>	<b>535,836</b>	<b>451,337</b>
<b>Gross income in the year including exceptional items</b>	<b>535,836</b>	<b>451,337</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	370,006	373,336
Depreciation and amortisation	8,590	15,072
Governance costs	9,297	9,380
	17,327	16,308
Interest payable		
Realised losses on the disposal of investments	-	157
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	6,679	-
<b>Total expenditure in the year</b>	<b>411,899</b>	<b>414,253</b>
<b>Retained surplus for the financial year</b>	<b>123,937</b>	<b>37,084</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 35 form an integral part of these accounts.

# Whitefield Golf Club - Balance Sheet as at 31 December 2020

	SORP		2020	2019
	Note	Ref	£	£
<b>Fixed assets</b>	A			
Tangible assets	12	A2	1,484,095	1,516,494
Investments held as fixed assets	13	A4	208,725	208,725
<b>Total fixed assets</b>			<u>1,692,820</u>	<u>1,725,219</u>
<b>Current assets</b>	B			
Debtors	15	B2	15,832	18,943
Cash at bank and in hand		B4	316,595	82,029
<b>Total current assets</b>			<u>332,427</u>	<u>100,972</u>
<b>Creditors: amounts falling due within one year</b>	16	C1	<u>(400,824)</u>	<u>(325,708)</u>
<b>Net current assets</b>			(68,397)	(224,736)
			<u>1,624,423</u>	<u>1,500,483</u>
<b>Net assets</b>				
Creditors: amounts falling due after more than one year	17	C2	(349,504)	(349,501)
<b>The total net assets of the charity</b>			<u><b>1,274,919</b></u>	<u><b>1,150,982</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>				
Restricted Revenue Funds	21	D2	4,756	4,756
			4,756	4,756
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	21	D3	1,270,163	1,146,226
			1,270,163	1,146,226
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u><b>1,274,919</b></u>	<u><b>1,150,982</b></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

## **Whitefield Golf Club - Balance Sheet as at 31 December 2020**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

C Kibble

Trustee

Approved by the board of trustees on

**The notes attached on pages 18 to 35 form an integral part of these accounts.**

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The Charity constitutes a public benefit entity as defined by FRS102.

The Charity is a private company limited by guarantee, registered in England. The principal address of the charity is Higher Lane, Whitefield, Manchester, M45 7EZ.

##### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## **Whitefield Golf Club**

### **Notes to the Accounts for the year ended 31 December 2020**

#### **Income recognition**

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Income from government grants and other grants, whether capital or revenue, is recognised when the club has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

All income is accounted for gross, before deducting any related fees or costs.

#### **Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

#### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

#### Fixed Asset Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any impairment.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

#### Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Fixtures and fittings	15 % reducing balance
Equipment	15 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

#### Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.

Amounts which are owed in more than one year are shown as long term creditors.

#### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Remember to include for all financial assets and liabilities measured at fair value, the basis for determining fair value, including any assumptions made when using a valuation technique. If not disclosed here, then disclose under the relevant asset or liability

#### Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

# Whitefield Golf Club

## Notes to the Accounts for the year ended 31 December 2020

### Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds within the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

### 4 Significance of financial instruments to the charity's position

There are no significant implications of such matters

### 5 Net surplus in the financial year

	2020	2019
	£	£

The net surplus in the financial year is stated after charging:-

Depreciation of owned fixed assets	8,590	15,072
Pension costs	2,722	3,314

### 6 Interest payable

	2020	2019
	£	£
Hire Purchase interest	1,697	582
Interest on bank loans and overdrafts	15,630	15,726
	17,327	16,308

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

#### 7 Investment gains

<i>Current Year</i>	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
<i>Realised gains/(losses)</i>				
Other Unlisted Investments	-	-	-	(157)
<b>Total realised gains/(losses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(157)</b>
<b>Total realised and unrealised gains</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(157)</b>

All the gains and losses in the prior year was unrestricted.

#### 8 Staff costs and emoluments

<i>Salary costs</i>	2020 £	2019 £
Gross Salaries excluding trustees and key management personnel	153,481	179,476
Employer's National Insurance for all staff	7,277	9,982
Employer's operating costs of defined contribution pension schemes	2,722	3,314
<b>Total salaries, wages and related costs</b>	<b>163,480</b>	<b>192,772</b>

The average number of full time staff employed in the year was	7	9
The estimated full time equivalent number of all staff employed in the year was	7	9

#### *The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Engaged on charitable activities	6	8
Engaged on management and administration	1	1
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>7</b>	<b>9</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.



## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

*The pension details of such higher paid staff were :-*

	£	£
Contributions for the provision of money purchase pension	2,722	3,314
	<b>No</b>	<b>No</b>
<b>Numbers of such staff to whom benefits are accruing :-</b>		
Under money purchase pension schemes	5	9
	<b>5</b>	<b>9</b>
Highest paid employee		
The remuneration in the year year was	27,901	26,137
Pension contributions paid by the employer	-	187
<b>Total remuneration package included in total salaries above</b>	<b>27,901</b>	<b>26,324</b>

#### 9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

The amounts recognised in income and expenditure as an expense in relation to defined contribution plans was 2,722 (2019 : £3,314)

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

#### 10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Income received in advance	84,759	-	14,166	98,925
<b>Total</b>	<b>84,759</b>	<b>-</b>	<b>14,166</b>	<b>98,925</b>
			<b>2020</b>	<b>2019</b>
			£	£
<b>These deferrals are included in creditors</b>			<b>98,925</b>	<b>84,759</b>

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Sundry items under £1000	84,759	-	-	84,759
<b>Total</b>	<b>84,759</b>	<b>-</b>	<b>-</b>	<b>84,759</b>
			<b>2019</b>	<b>2018</b>
			£	£
<b>These deferrals are included in creditors</b>			<b>84,759</b>	<b>30,652</b>

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity .

### 12 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	1,431,000	57,086	60,326	1,548,412
Additions	-	6,066	8,650	14,716
Disposals	-	(10,944)	(45,693)	(56,637)
<b>At 31 December 2020</b>	<b>1,431,000</b>	<b>52,208</b>	<b>23,283</b>	<b>1,506,491</b>
<b>Depreciation</b>				
At 1 January 2020	-	15,305	16,613	31,918
Charge for the year	-	6,680	1,910	8,590
On disposals	-	(4,119)	(13,993)	(18,112)
<b>At 31 December 2020</b>	<b>-</b>	<b>17,866</b>	<b>4,530</b>	<b>22,396</b>
<b>Net book value</b>				
<b>At 31 December 2020</b>	<b>1,431,000</b>	<b>34,342</b>	<b>18,753</b>	<b>1,484,095</b>
<b>At 31 December 2019</b>	<b>1,431,000</b>	<b>41,781</b>	<b>43,713</b>	<b>1,516,494</b>

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

<i>Prior Year</i>	Land and Buildings	Fixtures and Fittings	Equipment	Total
	£	£	£	£
<b>Cost</b>				
01 January 2019	1,431,000	53,518	59,326	1,543,844
Additions		3,568	1,000	4,568
<b>01 January 2020</b>	<b>1,431,000</b>	<b>57,086</b>	<b>60,326</b>	<b>1,548,412</b>
<b>Depreciation</b>				
01 January 2019	-	7,947	8,899	16,846
Charge for the year	-	7,358	7,714	15,072
<b>01 January 2020</b>	<b>-</b>	<b>15,305</b>	<b>16,613</b>	<b>31,918</b>
<b>Net book value</b>				
<b>01 January 2020</b>	<b>1,431,000</b>	<b>41,781</b>	<b>43,713</b>	<b>1,516,494</b>
<b>01 January 2019</b>	<b>1,431,000</b>	<b>45,571</b>	<b>50,427</b>	<b>1,526,998</b>

All assets are used for direct charitable purposes.

#### 13 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
<b>Carrying values of investments</b>				
At 1 January 2020	208,725	-	-	208,725
<b>At 31 December 2020</b>	<b>208,725</b>	<b>-</b>	<b>-</b>	<b>208,725</b>
<b>Analysis between fair value and historical cost</b>				
Investments as above held at fair value	208,725	-	-	208,725

#### 14 Subsidiary companies

The name of the subsidiary undertaking is Whitefield Golf Club (Trading) Limited , registered in England & Wales with company number 267290.

The aggregate amount of the holding company's investment in its subsidiary is £190,217 which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the holding company in that the subsidiary is a trading enterprise engaging in trades similar to the charitable activities of the holding company, and donates its entire taxable trading profit to the holding company by way of gift aid.

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

A summary of the unaudited financial statements of the subsidiary is :-

	2020 £	2019 £
<b>Assets and Funds</b>		
Aggregate amount of assets	196,985	214,447
Aggregate amounts of liabilities	(6,768)	(5,722)
Aggregate amount of funds	190,217	208,725
<b>Profit and Loss</b>		
Turnover net of VAT	60,864	128,811
Expenses net of VAT	(93,319)	(94,712)
<b>Net profit for the year before tax</b>	<b>(32,455)</b>	<b>34,099</b>
Gift Aid Payments made to holding company		(34,099)
Government Grants	13,947	
<b>Net profit for the year after tax and Gift Aid</b>	<b>(18,508)</b>	<b>-</b>

The net profit of the subsidiary is stated after including intergroup company income of £nil (2019 - £nil) and intergroup company expenditure of £nil (2019- £nil)

#### Funds retained within charitable subsidiaries

	2020 £	2019 £
The funds retained within the trading subsidiary and included within the restricted funds in the notes to these accounts are:-	-	-

Amounts owing to and from the subsidiary are shown in the notes relating to creditors and debtors.

#### 15 Debtors

	2020 £	2019 £
Trade debtors	4,902	11,146
Prepayments and accrued income	10,930	7,797
	<b>15,832</b>	<b>18,943</b>

# Whitefield Golf Club

## Notes to the Accounts for the year ended 31 December 2020

<b>16 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	71,182	23,178
Accruals	35,687	6,193
Deferred Income - Unrestricted & designated funds	98,925	84,759
Amounts owed to group undertakings and undertakings in which the charity has a participating interest	180,055	205,560
PAYE, NIC VAT and other taxes	12,336	3,263
Other creditors	2,639	2,755
	<b>400,824</b>	<b>325,708</b>

<b>17 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>349,504</b>	<b>349,501</b>

<b>18 Financial commitments under operating leases</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>At the year end the charity had annual commitments under non-cancellable operating leases as set out below:</b>		
Operating leases which expire:		
within one year	-	171
within two to five years	206,220	10,147
in over five years	58,692	-
	<b>264,912</b>	<b>10,318</b>

<b>19 Income and Expenditure account summary</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>At 1 January 2020</b>	854,311	817,227
Surplus for the year	123,937	37,084
<b>At 31 December 2020</b>	<b>978,248</b>	<b>854,311</b>

## 20 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 December 2020</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	1,484,095	-	-	<b>1,484,095</b>
Investments at valuation:-				
<i>Fixed asset investments</i>	208,725	-	-	<b>208,725</b>
Current Assets	327,671		4,756	<b>332,427</b>
Current Liabilities	(400,824)	-	-	<b>(400,824)</b>
Long Term Liabilities	(349,504)	-	-	<b>(349,504)</b>
	<b>1,270,163</b>	<b>-</b>	<b>4,756</b>	<b>1,274,919</b>

# Whitefield Golf Club

## Notes to the Accounts for the year ended 31 December 2020

At 1 January 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,516,494	-	-	1,516,494
Investments at valuation:-				
Fixed asset investments	208,725	-	-	208,725
Current Assets	96,216	-	4,756	100,972
Current Liabilities	(325,708)	-	-	(325,708)
Long Term Liabilities	(349,501)	-	-	(349,501)
	<b>1,146,226</b>	<b>-</b>	<b>4,756</b>	<b>1,150,982</b>

### 21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 See Note 22 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	1,146,226	123,937	-	1,270,163
<b>Total unrestricted and designated funds</b>	<b>1,146,226</b>	<b>123,937</b>	<b>-</b>	<b>1,270,163</b>
<b>Restricted funds:-</b>				
Restricted fund	4,756	-	-	4,756
Spike Bar fund	-	-	-	-
Sport England fund	-	-	-	-
<b>Total restricted funds</b>	<b>4,756</b>	<b>-</b>	<b>-</b>	<b>4,756</b>
<b>Total charity funds</b>	<b>1,150,982</b>	<b>123,937</b>	<b>-</b>	<b>1,274,919</b>

### 22 Analysis of movements in funds over the year as shown in Note 21

	Income 2020 £	Expenditure 2020 £	Other Gains & Losses 2020 £	Movement in funds 2020 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	517,836	(393,899)	-	123,937
<b>Restricted funds:-</b>				
Restricted fund	-	-	-	-
Spike Bar fund	10,000	(10,000)	-	-
Sport England fund	8,000	(8,000)	-	-
	<b>535,836</b>	<b>(411,899)</b>	<b>-</b>	<b>123,937</b>

## Whitefield Golf Club

### Notes to the Accounts for the year ended 31 December 2020

#### 23 The purposes for which the funds as detailed in note 21 are held by the charity are:-

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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##### **Restricted funds:-**

Restricted fund	The restricted fund relates to income and expenditure for good causes such as providing lessons for disabled golfers.
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Spike Bar fund	These funds are restricted for use to support the cost of alterations to the cafe area aka "The Spike Bar", to improve disabled access and facilities.
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Sport England fund	These funds are restricted to supporting the financing of the club during the period of Covid restrictions to July 2020.
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#### 24 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 25 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Revenue grants from government and public bodies</b>				
Job Retention Scheme	51,544	-	51,544	-
Bury MBC Covid Grants	12,900	-	12,900	-
Lottery Funding	8,000	-	8,000	-
<b>Total public sector revenue grants</b>	<b>64,444</b>	<b>8,000</b>	<b>72,444</b>	<b>-</b>

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Revenue grants and donations from non public bodies</b>				
English Golf Union Grant	10,000	-	10,000	-
<b>Total private sector revenue grants</b>	<b>-</b>	<b>10,000</b>	<b>10,000</b>	<b>-</b>

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Donations from subsidiary company</b>				
Donations from subsidiary company	-	-	-	34,099
<b>Total Donations from subsidiary company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,099</b>



## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<b>Other donations</b>					
Individual donations under £1,000		18,304	-	18,304	6,661
<b>Total Other donations</b>		<b>18,304</b>	<b>-</b>	<b>18,304</b>	<b>6,661</b>
<b>Total Donations, Grants and Legacies</b>		<b>82,748</b>	<b>18,000</b>	<b>100,748</b>	<b>40,760</b>
<b>A1</b>					
<b>Prior year</b>					
		Unrestricted Funds 2019 £	Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
<b>Total Donations, Grants and Legacies</b>		<b>40,760</b>	<b>-</b>	<b>40,760</b>	
<b>A1</b>					
<b>26 Income from charitable activities - Trading Activities</b>					
<b>Current year</b>					
		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
<b>Primary purpose and ancillary trading</b>					
Golf subscriptions		271,336	-	271,336	264,404
Other golfing activities		145,671	-	145,671	113,465
<b>Total Primary purpose and ancillary trading</b>		<b>417,007</b>	<b>-</b>	<b>417,007</b>	<b>377,869</b>
<b>27 Total Income from charitable activities</b>					
<b>Current year</b>					
		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading		417,007	-	417,007	377,869
<b>Total from charitable activities</b>		<b>417,007</b>	<b>-</b>	<b>417,007</b>	<b>377,869</b>
<b>A2</b>					

## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

### 28 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income from fundraising events		2,669	-	2,669	3,959
Other income		15,254	-	15,254	28,748
<b>Total from other activities</b>	<b>A3</b>	<b>17,923</b>	<b>-</b>	<b>17,923</b>	<b>32,707</b>

### 29 Investment income

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable		158	-	158	1
<b>Total investment income</b>	<b>A4</b>	<b>158</b>	<b>-</b>	<b>158</b>	<b>1</b>

### 30 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gross wages and salaries - charitable activities		153,481	-	153,481	179,476
Employers' NI - Charitable activities		7,277	-	7,277	9,982
Defined contribution pension costs - charitable activities		2,722	-	2,722	3,314
Catering department costs		3,733	-	3,733	5,791
Footgolf and competition costs		4,143	-	4,143	660
Subscription and competition entry fees		9,865	-	9,865	12,235
<b>Total direct spending</b>	<b>B2a</b>	<b>181,221</b>	<b>-</b>	<b>181,221</b>	<b>211,458</b>

## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

### 31 Expenditure on charitable activities- Grant funding of activities

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total	Total Funds
		Funds	Funds	Funds	
<i>Current Year</i>		2020	2020	2020	2019
		£	£	£	£
Donations and charity work		-	-	-	2,000
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000</b>
<i>Prior Year</i>		Prior Year	Prior Year	Prior Year	
		Unrestricted	Restricted	Total	Total Funds
		Funds	Funds	Funds	
		2019	2019	2019	
		£	£	£	
Donations and charity work		-	2,000	2,000	
<b>Total grantmaking costs</b>	<b>B2c</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	

### 32 Support costs for charitable activities

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total	Total Funds
	Funds	Funds	Funds	
<i>Current Year</i>	2020	2020	2020	2019
	£	£	£	£
<b>Employee costs not included in direct costs</b>				
Training and welfare - staff	2,615	-	2,615	331
<b>Premises Expenses</b>				
Rates and water charges	8,317	-	8,317	10,347
Light heat and power	15,552	-	15,552	21,936
Cleaning, laundry and consumables	1,564	-	1,564	2,801
Premises repairs, renewals and maintenance	24,382	10,000	34,382	17,191
Trolley store consumables	4,609	-	4,609	1,668
Property insurance	7,938	-	7,938	8,468
<b>Administrative overheads</b>				
Telephone, fax and internet	2,844	-	2,844	4,026
Stationery, printing & advertising	1,071	-	1,071	2,309
Software licences and expenses	5,597	-	5,597	4,524
Sundry expenses	2,442	-	2,442	2,987
Golf course maintenance	19,952	2,443	22,395	29,567
Golf equipment hire and maintenance	62,057	5,557	67,614	40,621
Bad and doubtful debts	-	-	-	2,251
VAT disallowance	1,690	-	1,690	606

## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

### *Professional fees paid to advisors other than the auditor or examiner*

Accountancy fees other than examination or audit fees	-	-	-	-
Legal and professional fees	5,940	-	5,940	5,134

### *Financial costs*

Bank charges	4,215	-	4,215	5,111
Hire Purchase interest	1,697	-	1,697	582
Interest on bank loans and overdrafts	15,630	-	15,630	15,726
Depreciation & Amortisation in total for the period	8,590	-	8,590	15,072

<b>Support costs before reallocation</b>	<b>196,702</b>	<b>18,000</b>	<b>214,702</b>	<b>191,258</b>
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<b>Total support costs - Current Year</b>	<b>196,702</b>	<b>18,000</b>	<b>214,702</b>	<b>191,258</b>
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The basis of allocation of costs between activities is described under accounting policies	-	-	-	-
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All the expenditure in the prior year was unrestricted.

### *Administrative overheads*

The basis of allocation of costs between activities is described under accounting policies

## 33 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Reporting Accountant fees	1,800	-	1,800	1,000
Professional retainer	7,497	-	7,497	8,330
Payroll and company secretarial	-	-	-	50
<b>Total Governance costs</b>	<b>9,297</b>	<b>-</b>	<b>9,297</b>	<b>9,380</b>

All the expenditure in the prior year was unrestricted.

## 34 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	<b>B2a</b>	181,221	-	181,221	211,458
Total grantmaking costs	<b>B2c</b>	-	-	-	2,000
Total support costs	<b>B2d</b>	196,702	18,000	214,702	191,258
Total Governance costs	<b>B2e</b>	9,297	-	9,297	9,380
<b>Total charitable expenditure</b>	<b>B2</b>	<b>387,220</b>	<b>18,000</b>	<b>405,220</b>	<b>414,096</b>

## Whitefield Golf Club

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

<i>Prior Year</i>		Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Total direct spending	<b>B2a</b>	211,458	-	<b>211,458</b>
Total grantmaking costs	<b>B2c</b>	-	2,000	<b>2,000</b>
Total support costs	<b>B2d</b>	191,258	-	<b>191,258</b>
Total Governance costs	<b>B2e</b>	9,380	-	<b>9,380</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>412,096</b>	<b>2,000</b>	<b>414,096</b>

### 35 Other exceptional expenditure

Realised losses on disposals of tangible fixed assets held for the charity's own use		6,679	-	<b>6,679</b>	-
<b>Total losses</b>	<b>B3</b>	<b>6,679</b>	-	<b>6,679</b>	-

### 36 Total of other expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total other expenses and costs		6,679	-	<b>6,679</b>	-
<b>Total other expenditure</b>	<b>B3</b>	<b>6,679</b>	-	<b>6,679</b>	-