

CHINESE IN WALES ASSOCIATION

England & Wales · Charity number 1175444

Details

Other names	CHINESE IN WALES, CIWA
Status	Registered
Legal form	CIO
Registered	2017-10-30
Register	View on the Charity Commission register

Contact

Address	Second Floor Arts Wing Swansea Grand Theatre Singleton Street SWANSEA
Phone	01792469919
Email	info@chineseinwales.org.uk
Website	www.chineseinwales.org.uk

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY WORKING WITH PEOPLE IN WALES WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR ETHNIC ORIGIN, AGE, DISABILITY, ILL HEALTH, POVERTY AND OTHER PERSONAL CIRCUMSTANCES, IN PARTICULAR MEMBERS OF THE CHINESE COMMUNITY, TO RELIEVE THE NEEDS OF SUCH PEOPLE AND ASSIST THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BY: A) PROMOTING COMMUNITY COHESION, BOTH WITHIN THE ETHNIC CHINESE COMMUNITY AND THE WIDER COMMUNITY; B) DELIVERING TO AND REPRESENTING THE CHINESE COMMUNITY INCLUDING DISABLED PEOPLE, CHILDREN AND YOUNG PEOPLE AS WELL AS ELDERLY PEOPLE, IN PLANNING AND SERVICE DELIVERY TO ENSURE THEIR WIDER WELL-BEING; C) SUPPORTING MEMBERS OF THE ETHNIC CHINESE COMMUNITY FACING DISADVANTAGE TO ADDRESS THE INEQUALITIES THAT THEY FACE AND PARTICIPATE FULLY IN SOCIETY; D) PROMOTING BOTH CHINESE AND WELSH CULTURES AND HERITAGE; E) HAVING DUE REGARD TO THE PROVISIONS OF THE EQUALITY ACT.

Activities: To promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£553,335	£528,272	£142,287	12
2024-03-31	£535,801	£502,622	£117,222	13
2023-03-31	£416,250	£396,060	-	-
2022-03-31	£290,912	£255,089	-	-
2021-03-31	£104,014	£120,574	-	-

Trustees

Name	Role	Appointed
Professor Yan Wu	Chair	2022-04-01
Dr CHING-YI CHEN		2017-10-30
Jennifer Ken Yan Lam		2022-01-30
Oiling Wong		2024-12-22
Professor Uzo Iwobi CBE		2022-01-30
Professor Xianghua Xie		2026-06-12

Accounts

Charity Registration No. 1175444

Company Registration No. CE011908 (England and Wales)

CHINESE IN WALES ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CHINESE IN WALES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Ching-Yi Chen Professor Uzo Iwobi CBE Miss Jennifer Ken Yan Lam Professor Yan Wu (Chair) Ms Oiling Wong (Appointed 22 December 2024)
Charity number	1175444
Company number	CE011908
Registered office	2nd Floor, Arts Wing Swansea Grand Theatre Singleton Street Swansea SA1 3QJ
Independent examiner	Butterfield Morgan Limited Druslyn House De La Beche Street Swansea SA1 3HJ

CHINESE IN WALES ASSOCIATION

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CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIWA should undertake.

Purposes:

CIWA's purposes as set out in the objects contained in its constitution are to promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society, in particular by:

1. Promoting community cohesion, both within the ethnic Chinese community and the wider community.
2. Delivering to and representing the Chinese community including disabled people, children and young people as well as elderly people, in planning and service delivery to ensure their greater well-being.
3. Supporting members of the ethnic Chinese community facing disadvantages to address the inequalities that they face to participate fully in society.
4. Promoting both Chinese and Welsh cultures and heritage.
5. Having due regard to the provisions of the Equality Act.

Public benefit:

When reviewing its objectives and aims, reference is made to the guidance contained in the Charity Commission's general guidance on public benefit, the trustees consider in detail how planned activities contribute to the aims and objectives set out in the organisation's constitution.

Summary of principle activities:

CIWA is a community-led grassroots association. CIWA has its head office in Swansea. Since its establishment, CIWA has gone from strength to strength and has become the first contact point for residents with Chinese heritage in Wales.

We have been developing services to meet the changing needs of the Chinese communities in Wales. We meet our charitable objectives by providing core services including language services alongside advice, advocacy, an information service and case referral. We also organise social, cultural and educational activities and participate in the promotion of a diverse, multi-cultural society. We offer wellbeing services including multilingual counselling service, physical and social activities. CIWA facilitates several social groups including Autism Support Group, Elderly Group, Parents Group, Youth group, After School Club and Sports Club.

We provide volunteering opportunities for community members to give back and help the charity support the communities. We also offer student internships and paid work placements to help young people gain employability skills and work experience.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

The 2024/25 financial year has been a period of significant achievement, consolidation and strategic growth for CIWA. Under the leadership of our trustees and Chief Executive, and with the dedication of our staff and volunteers and the continued trust of our community members, the charity has demonstrated resilience and adaptability despite a challenging economic environment marked by rising costs and funding pressures.

During the year, CIWA secured several important unrestricted grants from Lloyds Bank Foundation, Charities Aid Foundation and Postcode Community Trust. These awards have strengthened our organisational capacity, improved our resilience, and enabled us to plan strategically for long-term sustainability. Alongside the sustained and generous support of our other key funders, we were able to maintain the majority of our core services while also developing new initiatives that respond to emerging community needs.

Advocacy and Information Services

CIWA's advocacy and information services remain a cornerstone of our work, acting as a vital bridge between people of Chinese heritage and essential public services. By addressing barriers such as language, cultural differences and systemic inequalities, this work fills critical gaps in mainstream provision. Our advocacy empowers community members by ensuring their voices are heard and their rights upheld, improving access to healthcare, welfare, housing and other vital support systems.

Key funded projects delivered during the year include:

- **"Survive and Thrive" Project** (funded by Comic Relief - Community Justice Fund): Launched in October 2024, this major new multilingual advocacy project is supported by a five-year grant. It significantly enhances CIWA's capacity to provide in-depth advocacy and casework support, while also working towards systemic change by addressing the root causes of injustice faced by Chinese communities across Wales. During its initial phase, the project focused on understanding challenges and unmet needs in South Wales, followed by strategic planning to prioritise areas of greatest inequality.
- **"We Uplift" Project** (funded by Moondance Foundation and Community Foundation Wales): This project provides welfare advice to individuals and families navigating the complexity of the welfare system, ensuring they receive the financial support to which they are entitled. During the year, 81 individuals accessed the service.
- **"Connected in Warmth" Project** (funded by National Grid- Community Matters Fund): This four-month winter project provided multilingual energy-saving advice, operated a warm space, and distributed warm packs to disadvantaged community members in Cardiff. A total of 80 households benefited.
- **"Feasibility Study"** (supported by Cardiff Third Sector Council through Shared Prosperity Small Grant Fund 2023/24 in partnership with Cardiff Council): This six-month project explored the feasibility of establishing a Chinese Arts, Culture and Heritage Community Centre in Cardiff. The study gathered 248 survey responses, delivered 21 engagement activities and reached over 2,500 individuals. It generated valuable evidence on community needs and service gaps to inform future service development in Cardiff.

Health and Wellbeing Services

CIWA is committed to promoting holistic wellbeing, recognising the close links between physical health, mental health and social connection. Our health and wellbeing services aim to reduce social isolation, prevent deterioration in mental health, and reduce pressure on statutory services by fostering mutual support within the community. We identify shared challenges across different groups and design culturally appropriate interventions to support the most disadvantaged.

Key projects delivered during the year include:

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

- **“You Matter 2” Project** (funded by West Glamorgan Regional Partnership Regional Integrated Fund WGRP-RIF): This project supports ethnic Chinese residents aged over 50 in Swansea and Neath Port Talbot who are at risk of isolation and mental ill health, particularly those living with long-term conditions. Through social and physical activities, the project supported 100 older people during the year.
- **“Care For Our Children” Project** (funded by WGRP-RIF): Supporting children and young people of Chinese heritage aged 11–24 in Swansea and Neath Port Talbot, this project provides social activities, physical activities and counselling support. A total of 140 children and young people accessed the service during the year.
- **“Your Helping Hands” Project** (funded by WGRP-RIF): This initiative supports ethnic Chinese residents in Swansea and Neath Port Talbot who are experiencing mental ill health or are at high risk of developing mental illness. It provides multilingual counselling and support workers to assist with emotional wellbeing and independent living. During the year, 84 individuals accessed the project.
- **“Care Me” Project** (funded by WGRP-RIF): This initiative supports unpaid parent carers of Chinese heritage in Swansea and Neath Port Talbot by providing holistic therapy, house chores support and social activities. A total of 51 carers benefited during the year.
- **“Together We Thrive” Project** (funded by the National Lottery Community Fund Awards For All grant): Launched in August 2024, this one-year project aims to strengthen CIWA’s volunteer management systems, improving recruitment, training, support and retention of volunteers across the organisation.
- **“Warm Cha Corner” Project** (funded by Swansea Council Winter Wellbeing grant funding): As part of the Swansea Spaces (Warm Hubs) initiative, this project delivered ten culturally tailored warm space sessions for ethnic Chinese older people in Swansea during the winter period. Each session had a capacity of 25 participants and was consistently fully booked.
- **“COAST for CYP” Project** (funded by Swansea Council – Shared Prosperity Fund): CIWA secured COAST funding in both summer and winter periods to deliver cultural activities for children and young people in Swansea. During the summer holidays, four cultural arts sessions were delivered with 40 participants, alongside a supported day trip benefiting 45 children and young people. During the winter period, further cultural arts sessions engaged 99 participants.

Autism Support Programme

CIWA’s Autism Support Programme aims to provide holistic and culturally appropriate support to meet the needs of ethnic Chinese individuals and families affected by autism and related conditions. Our work focuses on encouraging earlier engagement with services, improving understanding of autism, challenging cultural stigma, and promoting acceptance, inclusion and equal access to support.

- **“Find Me” Project** (funded by The National Lottery Community Fund People and Places – Large Grants): Now in its fourth year, this five-year project provides specialist advocacy support to families with autistic children, helping them access fair and appropriate healthcare, education and local services. During the year, 16 new families self-referred to the service, and we maintained regular contact with 37 families, providing one-to-one advocacy, translation and ongoing support. A key highlight was a Cardiff autism outreach event held at the Senedd, which raised national awareness of the challenges faced by Chinese families living with autism in Wales.
- **“Allow Me” Project** (funded by BBC Children in Need): From December 2024, this project was successfully extended in part for a further three years. It continues to support over 50 autistic children and their siblings across South Wales through therapeutic arts sessions and outdoor activities delivered during school holiday periods, helping to improve wellbeing, confidence and social connection.

Culture and Heritage Programme

CIWA celebrates and promotes the rich cultural heritage of the Chinese community through a wide range of creative

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

and cultural activities. We have strategically invested in culture and heritage work to raise the profile of the community, promote diversity, strengthen community cohesion and support wellbeing.

Key projects delivered during the year include:

- **“HarMINDise” Project** (led by African Community Centre, funded by The National Lottery Community Fund): This 5-year partnership initiative supports ethnic minority children and young people through arts and cultural activities. After its development period, the project provided community-led activities to improve wellbeing of children and young people. As a partner organisation, CIWA promoted the programme and delivered tailored Chinese cultural activities for beneficiaries.
- **“Dragon Festival” Project** (funded by Arts Council Wales): Building on earlier research, this project delivered a comprehensive Dragon Festival programme between January and July 2024. Through strong collaboration with multiple partners, the programme culminated in a large-scale public celebration of Chinese Cultural Heritage Day on 8 June 2024 at St Fagans National Museum of History. The event attracted over 5,500 visitors, the highest attendance of any CIWA-led public event since the charity's establishment.
- **“Our Stories” Project** (funded by The National Lottery Heritage Fund): This one-year project documents the journeys and lived experiences of first-generation Chinese migrants through filmed oral histories, alongside stories from second- and third-generation community members exploring how experiences have evolved across generations. In partnership with Amgueddfa Cymru – Museum Wales, the National Library of Wales' People's Collection, and Swansea University, the project interviewed 20 individuals and produced 17 digital stories. Eight stories were selected for display in the exhibition “Wales Is... Our Home” at St Fagans National Museum of History.
- **“Chinese New Year Celebrations 2025”** (supported by Swansea Council via Community Cohesion Fund and Swansea Welsh Church Act Trust Fund) With the support of funders, partners and sponsors, a full-scale Chinese New Year celebration was successfully delivered on 9 February 2025 at the National Waterfront Museum in Swansea. The event attracted 4,288 visitors, setting the museum's highest single-day attendance record since 2020.
- **Enhancing Chinese Cultural Arts Programme** (supported by a Welsh Government Culture Grant Scheme Grant, administered by Diverse Cymru) CIWA successfully secured a small capital grant to purchase cultural items and digital equipment, strengthening our capacity to deliver both current and future culture and heritage activities.

Financial Review

Financial position

For the year ended 31 March 2025, CIWA's total income amounted to £553,335, compared with £535,801 in 2023/24. Of this, £446,950 was restricted income and £106,385 unrestricted.

Principal funding sources included The National Lottery Community Fund, BBC Children in Need, Comic Relief, Lloyds Bank Foundation, Charities Aid Foundation, Postcode Community Trust, Moondance Foundation, National Grid, Arts Council Wales, The National Lottery Heritage Fund, West Glamorgan Regional Integrated Fund, Swansea Council, Cardiff Council and Welsh Government.

Total expenditure for the year was £528,272, compared with £502,622 in 2023/24, of which £313,164 was spent on wages and salaries, representing 59% of total expenditure.

At 31 March 2025, total funds carried forward amounted to £142,287, comprising £2,158 of restricted funds and £140,129 unrestricted.

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Of the unrestricted funds, £25,000 has been designated to contribute to planned costs in the 2025/26 financial year £10,231 set aside as a redundancy provision, and the remaining £104,898 represents the charity's free reserves, held as a prudent buffer to cover unforeseen shortfalls and to ensure continuity of essential operations.

Reserves policy

It is the policy of the charity that unrestricted funds not designated for a specific purpose are maintained at a level equivalent to between three and six months of core operating expenditure. The trustees consider that holding free reserves at this level will ensure the charity can continue its essential activities in the event of an unexpected shortfall in income, while allowing time to review and secure additional funding if required.

Unrestricted funds may be held as:

- Designated funds – for specific purposes such as planned project costs or redundancy provisions for staff whose contracts are expected to end. These funds are reviewed annually and may be reallocated by the trustees if circumstances change.
- Free reserves – the remaining unrestricted funds, held to provide a buffer to cover core operating costs if insufficient income is received.

Core operating costs are defined as the essential costs required to maintain the charity's core operations, including staff salaries, rent, utilities, insurance, and administrative expenses. Free reserves are held to ensure that, in the event of a significant shortfall in income, the charity can continue to deliver its key activities and maintain essential services.

The trustees review the level and use of reserves annually to ensure they remain appropriate in light of the charity's activities, funding, and risk profile.

Plans for future periods

In the coming financial year, CIWA will focus on consolidating growth while strengthening long-term sustainability and impact. Key priorities include maintaining a stable financial position through clear fundraising objectives, diversification of income streams, and the development of creative engagement and other charitable services aligned with strategic objectives and community needs. These measures aim to support gradual growth in earned and unrestricted income and reduce reliance on grant funding where appropriate.

The charity will continue to invest in organisational capacity by strengthening governance, supporting staff wellbeing, and enhancing professional development to remain resilient and well-governed in the face of changing conditions.

CIWA will further consolidate its presence in South Wales and extend services to other parts of Wales, building partnerships where unmet need exists. Projects due to conclude next year will have careful exit plans to ensure continuity of support, capture learning, and meet all contractual obligations.

Across all activities, the charity remains committed to promoting equity, celebrating cultural diversity, and improving the wellbeing of residents of Chinese heritage across Wales.

Structure, governance and management

CIWA is a Charitable Incorporated Organisation registered with the Charity Commission on 30th October 2017. The charity was established under the Charity Commission model constitution: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The existing trustees are responsible for the recruitment of new trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have the skills, knowledge and experience needed for the effective administration of the charity. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. All appointed trustees are required to have an enhanced DBS check.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given access to the trustee folder which includes CIWA's constitution, policies and procedures, past trustee meeting minutes and financial reports. All trustees are invited and encouraged to undertake a series of training sessions to equip them with the necessary knowledge, skills and awareness of their roles and responsibilities.

The trustees have assessed the major risks to which the CIWA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Organisational structure

The charity trustees are responsible for the general control and management of the charity and may for that purpose exercise all the powers of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet quarterly or whenever deemed necessary and responsible for the strategic direction and policy of the charity. The Chief Executive Officer is working closely with the board of trustees to steer the organisation toward its mission and goals. The day-to-day management of the activities and projects is effectively delegated to the dedicated staff team under the leadership of the Chief Executive.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Ching-Yi Chen

Councillor Christopher Evans

(Resigned 2 August 2024)

Professor Uzo Iwobi CBE

Miss Jennifer Ken Yan Lam

Ms Xinya Li

(Resigned 26 June 2025)

Professor Yan Wu (Chair)

Ms Oiling Wong

(Appointed 22 December 2024)

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Qualifying third party indemnity provisions

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees have the responsibility to manage risk to sustain the charity and ensure that all its activities are risk assessed before they are carried out. Systems and procedures have been established to mitigate the risks the charity faces. Most significant is the external risk to funding which has led to the development of a strategic plan which will allow diversification of funding and activities. Internal control of risk is minimised by the implementation of procedures for authorisation of all transactions and projects. All relevant policies are regularly reviewed periodically to ensure that they meet the needs of the charity.

Statement of trustees' responsibilities

The charity trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

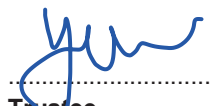
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 6.

The trustees report was approved by the Board of Trustees.



Trustee

Date: 19 January 2026

CHINESE IN WALES ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE IN WALES ASSOCIATION

I report on the accounts of the CIWA for the year ended 31 March 2025, which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Chinese in Wales Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Butterfield Morgan Limited
Matthew Woolway
FCCA
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

Dated: 17 December 2025

CHINESE IN WALES ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies	3	862	-	862	18,815	-	18,815
Charitable activities	4	102,364	446,950	549,314	28,425	487,448	515,873
Investments	5	3,159	-	3,159	1,113	-	1,113
Total income		106,385	446,950	553,335	48,353	487,448	535,801
<u>Expenditure on:</u>							
Charitable activities	6	52,426	475,846	528,272	29,126	473,496	502,622
Net income/(expenditure) for the year/							
Net movement in funds		53,959	(28,896)	25,062	19,227	13,951	33,179
Fund balances at 1 April 2024		86,170	31,053	117,223	66,943	17,102	84,044
Fund balances at 31 March 2025		140,129	2,156	142,285	86,170	31,053	117,223

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE IN WALES ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	9		16,097		14,130
Current assets					
Debtors	10	2,388		586	
Cash at bank and in hand		198,388		187,764	
		200,776		188,350	
Creditors: amounts falling due within one year	11	8,912		3,978	
Net current assets			191,864		184,372
Total assets less current liabilities			207,961		198,502
Deferred income	12		(65,674)		(81,279)
Net assets			142,287		117,223
Income funds					
Restricted funds			2,158		31,053
Unrestricted funds			140,129		86,170
			142,287		117,223

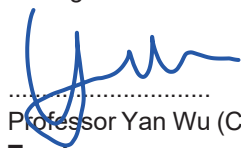
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on [19 Jan. 2026](#) and are signed on its behalf by:



Professor Yan Wu (Chair)
Trustee

Company Registration No. CE011908

CHINESE IN WALES ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations			12,349		121,143
Investing activities					
Purchase of tangible fixed assets		(4,884)		(4,363)	
Interest received		3,159		1,113	
Net cash used in investing activities			(1,725)		(3,250)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			10,624		117,893
Cash and cash equivalents at beginning of year			187,764		69,871
Cash and cash equivalents at end of year			198,388		187,764

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Chinese in Wales Association is a Charitable Incorporated Organisation registered with the Charity Commission. The registered office is 2nd Floor, Arts Wing, Swansea Grand Theatre, Singleton Street, Swansea, SA1 3QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIWA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the UK. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees has a reasonable expectation that the CIWA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIWA.

1.4 Incoming resources

Income is recognised when the CIWA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIWA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIWA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	18% reducing balance method
---------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CIWA reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the CIWA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIWA's accounting policies, the trustee required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	862	-	862	18,815
	=====	=====	=====	=====

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Restricted funds	Unrestricted funds	Total	Restricted funds	Unrestricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Other Grants/ Donations	79,585	4,021	83,606	147,390	19,928	167,318
BBC Children In Need	9,999	-	9,999	29,980	-	29,980
Art Council Wales	31,705	-	31,705	-	-	-
Postcode Community Trust	-	25,000	25,000	-	-	-
West Glamorgan Regional Integrated Fund	130,711	-	130,711	126,847	-	126,847
Swansea Council	9,886	-	9,886	8,754	-	8,754
The Moondance Foundation	14,982	-	14,982	12,341	-	12,341
The National Lottery Community Fund	114,409	-	114,409	159,509	-	159,509
Comic Relief	52,793	-	52,793	-	-	-
Charities Aid Foundation	-	24,963	24,963	-	-	-
The Waterloo Foundation	-	-	-	2,627	-	2,627
Lloyds Bank Foundation	-	27,500	27,500	-	25,000	25,000
Fees For Charitable Services	2,880	24,901	27,781	-	3,425	3,425
	<u>446,950</u>	<u>106,385</u>	<u>553,335</u>	<u>487,448</u>	<u>48,353</u>	<u>535,801</u>

Restricted funds 2025 - Other Grants/Donations includes (FAW Trust PAWB Fund £280, ACC £4,533, The National Lottery Heritage fund £49,984, Diverse Cymru £9,788, C3SC £5,000, National Grid Community Matters Fund £5,000 & Community Foundation Wales £5,000).

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds £	Total 2024 £
Interest receivable	3,159	1,113

6 Charitable activities

	2025 £	2024 £
Staff costs	313,164	304,154
Depreciation and impairment	2,916	2,562
Cost of activities	162,532	159,718
Insurance	1,847	1,391
Telephone	1,210	1,129
Rent	6,000	6,000
Marketing	6,406	4,053
Training & coaching	10,397	3,657
Office supplies	1,834	1,356
Professional fees	13,605	14,455
Computer expenses	6,187	1,551
Sundries	515	164
General expenses	300	489
Subscriptions	459	1,151
Accountancy fee	900	792
	528,272	502,622
	528,272	502,622
Analysis by fund		
Unrestricted funds	52,426	29,126
Restricted funds	475,846	473,496
	528,272	502,622

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2024	25,080
Additions	4,884
At 31 March 2025	29,964
Depreciation and impairment	
At 1 April 2024	10,951
Depreciation charged in the year	2,916
At 31 March 2025	13,867
Carrying amount	
At 31 March 2025	16,097
At 31 March 2024	14,130

10 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,388	586

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	5,629	1,889
Other creditors	1,861	1,416
Accruals and deferred income	1,422	673
	8,912	3,978

12 Deferred Income

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is, as included on the face of the balance sheet	65,674	81,279

Accounts

Charity Registration No. 1175444

Company Registration No. CE011908 (England and Wales)

CHINESE IN WALES ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHINESE IN WALES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Ching-Yi Chen Councillor Christopher Evans Professor Uzo Iwobi CBE Miss Jennifer Ken Yan Lam Ms Xinya Li Dr Yan Wu (Chair)
Charity number	1175444
Company number	CE011908
Registered office	2nd Floor, Arts Wing Swansea Grand Theatre Singleton Street Swansea SA1 3QJ
Independent examiner	Butterfield Morgan Limited Druslyn House De La Beche Street Swansea SA1 3HJ

CHINESE IN WALES ASSOCIATION

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CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIWA should undertake.

Purposes:

CIWA's purposes as set out in the objects contained in its constitution are to promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society, in particular by:

1. Promoting community cohesion, both within the ethnic Chinese community and the wider community.
2. Delivering to and representing the Chinese community including disabled people, children and young people as well as elderly people, in planning and service delivery to ensure their greater well-being.
3. Supporting members of the ethnic Chinese community facing disadvantages to address the inequalities that they face to participate fully in society.
4. Promoting both Chinese and Welsh cultures and heritage.
5. Having due regard to the provisions of the Equality Act.

Public benefit:

When reviewing its objectives and aims, reference is made to the guidance contained in the Charity Commission's general guidance on public benefit, the trustees consider in detail how planned activities contribute to the aims and objectives set out in the organisation's constitution.

Summary of principle activities:

CIWA is a community-led grassroots association. CIWA has its head office in Swansea. Since its establishment, CIWA has gone from strength to strength and has become the first contact point for residents with Chinese heritage in Wales.

We have been developing services to meet the changing needs of the Chinese communities in Wales. We meet our charitable objectives by providing core services including language services alongside advice, advocacy, an information service and case referral. We also organise social, cultural and educational activities and participate in the promotion of a diverse, multi-cultural society. We offer wellbeing services including multilingual counselling service, physical and social activities. CIWA facilitates several social groups including Autism Support Group, Elderly Group, Parents Group, Youth group, After School Club and Sports Club.

We provide volunteering opportunities for community members to give back and help the charity support the communities. We also offer student internships and paid work placements to help young people gain employability skills and work experience.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Despite the ongoing challenges of rising costs and a competitive funding landscape, CIWA achieved notable progress in 2023/24, driven by our commitment to supporting people of Chinese heritage across Wales. Our work continues to receive recognition and support, enabling us to sustain and expand our impact.

This year, CIWA not only sustained its existing core services especially advocacy and wellbeing initiatives but also achieved notable progress in organisational development. With unrestricted core funding from Lloyds Bank Foundation to enhance our capacity and resilience, we explored new income streams and secured funding for new projects in our Culture and Heritage programme. Thanks to new funders such as Arts Council Wales and the National Lottery Heritage Fund, we expanded our cultural activities across Wales and welcomed new team members. We are proud to report that our overall income this year has surpassed £500,000, and we now have a team of 13 staff members in various roles. We support over 650 registered households of Chinese heritage across Wales and engage with more than 3,000 followers across various social media platforms, including Facebook, Twitter, Instagram, YouTube, and WeChat.

CIWA's continued growth is made possible by the unwavering support of our funders, partners, staff, volunteers, and service users, to whom we express our deepest gratitude. Below are highlights of our key services and activities during the year.

Advocacy and Information Services

CIWA continues to serve as a crucial bridge between individuals of Chinese heritage and essential services, providing tailored support to meet the unique needs of our community. By addressing barriers such as language, cultural differences, and systemic challenges, our advocacy work fills gaps in service provision and improves access to vital services. We ensure that the voices of our community are amplified, empowering individuals to share their experiences, values, and expectations. Current key funded projects:

- **"Stand Up For You 2" Project** (funded by The National Lottery Community Fund): This multilingual advocacy project supported individuals and families in accessing services and overcoming challenges. In its final year, the project successfully supported 450 households and handled 715 cases across Wales, meeting and exceeding intended outcomes. Learnings from this project will shape future service delivery and engagement.
- **"Benefits Advice" Project** (funded by Moondance Foundation and Nisa's making a Difference Locally): The project focused on helping individuals navigate financial challenges, providing tailored benefits advice and budgeting support to 138 individuals this year.
- **"Overcoming Fuel Poverty Together" Project** (funded by National Grid- Community Matters Fund): This three-month project provided information and advice to community members facing fuel poverty. It distributed 102 warm packs and reached 170 beneficiaries, advising on energy saving and tariff switching.

Health and Wellbeing Services

Beyond physical health, CIWA's is committed to nurturing overall well-being, reducing reliance on health services and fostering mutual support within our community. We identify the common challenges faced by different community groups and create tailored activities to support the most disadvantaged members. Current key funded projects

- **"You Matter 2" Project** (funded by West Glamorgan Regional Partnership Regional Integrated Fund WGRP-RIF): This initiative supports ethnic Chinese residents aged over 50 living in Swansea and Neath Port Talbot who are at risk of developing mental illness and isolation, especially individuals with long-term illnesses. It provides social and physical activities. This year, 98 older people accessed the project.
- **"Care For Our Children" Project** (funded by WGRP-RIF): This initiative supports the children and young people of Chinese heritage aged 11-24 in Swansea and Neath Port Talbot. It provides social and physical activities and counselling sessions. A total of 147 children and young people accessed the project this year.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

- **“Your Helping Hands” Project** (funded by WGRP-RIF): This initiative supports ethnic Chinese residents living in Swansea and Neath Port Talbot, who are having mental illness or who are at a very high risk of developing mental illness and are currently struggling with emotional health due to their personal difficulties they are facing. It provides multilingual counselling sessions and support workers to assist with independent living. A total of 83 individuals benefited this year.
- **“Care Me” Project** (funded by WGRP-RIF): This initiative supports ethnic Chinese unpaid parent carers in Swansea and Neath Port Talbot by providing holistic therapy, house chores support, and social activities. This year, 39 individuals benefited from the project.
- **“Warm Cha Corner” Project** (funded by Swansea Council): As part of the Swansea Spaces (Warm Hubs) initiatives, this project delivered eleven culturally tailored warm space sessions to ethnic Chinese elderly residents in Swansea during the winter, with an average of 25 attendees each session.
- **“COAST for CYP”** (funded by Swansea Council’s Enabling Communities Grant): This two-month project delivered eight cultural performance arts sessions for children aged over 8 years old in Swansea.
- **“Happy Volunteering”** (funded by Swansea Council’s Community Cohesion Fund): This initiative covered the expenses of over 100 volunteers supporting the 2024 Chinese New Year celebration event at the National Waterfront Museum in Swansea.

Autism Support Programme

This programme aims to meet the needs of ethnic Chinese residents affected by autism and related conditions. Our vision is to encourage more Chinese people to come forward, understand autism, break cultural stigma, and embrace differences.

- **“Find Me” Project** (funded by The National Lottery Community Fund People and Places – Large Grants): Now in its third year, this five-year project provides advocacy services to families with autistic children, ensuring fair access to healthcare, education and other local services. This year, 16 new families were referred to us, and we maintained regular contact with 35 families, providing one-to-one advocacy, translation, and ongoing support.
- **“Allow Me” Project** (funded by BBC Children in Need): This a 3-year project provides therapeutic and outdoor activities for autistic children and their siblings. It is in its third year with over 50 children benefited.

Culture and Heritage Programme

We celebrate the rich heritage of the Chinese community through vibrant cultural events and activities. Post-pandemic, CIWA has strategically focused on creative services to deliver culture and heritage initiatives, raising the community’s profile, promoting diversity, and fostering well-being. Key funded projects: :

- **“HarMINDise” Project** (led by African Community Centre, funded by The National Lottery Community Fund): This 5-year partnership initiative supports ethnic minority youth through arts and cultural activities. As a project partner, CIWA engages Chinese youth in cultural wellbeing activities and provides cultural activities to meet the needs of targeted beneficiaries. This first year is in its development period to explore the needs and interests of the targeted groups. It has enabled us to purchase cultural items like dragons and lions costumes to enrich our cultural activities.
- **“Dragon Festival Research and Development” Project** (funded by Arts Council Wales): This five-month project conducted research, development, and engagement to inform the design and planning of the 2024 Dragon Festival in Wales. It engaged with 65 artists and explored a series of Artforms to a cohort of 46 artists.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

- **“Dragon Festival” Project** (funded by Arts Council Wales): Building on the research phase, this project was to create and deliver a 2024 Dragon Festival programme, offering arts and cultural activities between Jan 2024 and June 2024 across Wales. During this financial year, this project organised a large-scale public event to celebrate Chinese New Year at the Waterfront Museum, attracting over 4000 visitors. It also successfully partnered with the Royal Welsh College of Music and Drama to create a collaborative display featuring a Chinese Dragon and a Welsh Dragon.
- **“Our Stories” Project** (funded by The National Lottery Heritage Fund): This one-year project aims to document the journeys and lived experiences of 1st-generation Chinese migrants through filmed oral histories. Supporting stories are also being collected from 2nd- or 3rd-generation Chinese community members to explore how lives and experiences have evolved across generations. Key project partners include Amgueddfa Cymru – Museum Wales, the National Library’s People’s Collection, and Swansea University. In its early stage, the project recruited a new team, collaborated with filmmakers and volunteers, and engaged with community members across Wales.

Financial Review

Financial position

CIWA's total income for 2023/24 was **£535,801** (compared with £416,250 for 2022/23). The restricted income amounted to **£487,448**, representing approximately 91% of total income (consistent with the previous year). Unrestricted income totalled **£48,353**.

The principal funding sources for the year included The National Lottery Community Fund People and Places' Medium Grants and Large Grants, BBC Children In Need, Lloyds Bank Foundation, Moondance Foundation, National Grid, Arts Council Wales, The National Lottery Heritage Fund, West Glamorgan Regional Regional Integrated Fund and Swansea Council,

The total expenditure for the year was £502,622, with wages and salaries accounting for £304,154, which represents 61% of total expenditure.

As of 31 March 2024, the total funds carried forward amounted to £117,223, with £31,053 being restricted and £86,170 unrestricted.

The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £86,170 (compared to last year of £66,943).

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves policy will be reviewed on an annual basis for this purpose.

Plans for future periods

In the coming financial year, CIWA will focus on sustaining growth and expanding our impact. We will continue to build a strong financial foundation by setting clear fundraising targets and generating income through new and diverse charitable services. This will help ensure long-term stability and enable us to build financial reserves for future needs. Strengthening our governance structures, improving staff wellbeing, and investing in professional development will be key priorities to enhance our organisational capacity. We also plan to further consolidate our presence in South Wales and strategically expand into North Wales, continuing to meet the evolving needs of the community. We continue to strive to build a resilient organisation that champions equity, celebrates cultural diversity, and enhances the wellbeing of Chinese communities across Wales.

Structure, governance and management

CIWA is a Charitable Incorporated Organisation registered with the Charity Commission on 30th October 2017. The charity was established under the Charity Commission model constitution: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The existing trustees are responsible for the recruitment of new trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have the skills, knowledge and experience needed for the effective administration of the charity. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. All appointed trustees are required to have an enhanced DBS check.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given access to the trustee folder which includes CIWA's constitution, policies and procedures, past trustee meeting minutes and financial reports. All trustees are invited and encouraged to undertake a series of training sessions to equip them with the necessary knowledge, skills and awareness of their roles and responsibilities.

The trustees have assessed the major risks to which the CIWA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Organisational structure

The charity trustees are responsible for the general control and management of the charity and may for that purpose exercise all the powers of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet quarterly or whenever deemed necessary and are responsible for the strategic direction and policy of the charity. The Chief Executive Officer is working closely with the board of trustees to steer the organisation toward its mission and goals. The day-to-day management of the activities and projects is effectively delegated to the dedicated staff team under the leadership of the Chief Executive.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr Ching-Yi Chen
Councillor Christopher Evans
Professor Uzo Iwobi CBE
Miss Jennifer Ken Yan Lam
Ms Xinya Li
Dr Yan Wu (Chair)

Qualifying third party indemnity provisions

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees have the responsibility to manage risk to sustain the charity and ensure that all its activities are risk assessed before they are carried out. Systems and procedures have been established to mitigate the risks the charity faces. Most significant is the external risk to funding which has led to the development of a strategic plan which will allow diversification of funding and activities. Internal control of risk is minimised by the implementation of procedures for authorisation of all transactions and projects. All relevant policies are regularly reviewed periodically to ensure that they meet the needs of the charity.

Statement of trustees' responsibilities

The charity trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

The trustees report was approved by the Board of Trustees.



Trustee Dr. Yan Wu

Date: 16 Jan. 2025

CHINESE IN WALES ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE IN WALES ASSOCIATION

I report on the accounts of the CIWA for the year ended 31 March 2024, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Chinese in Wales Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Butterfield Morgan Limited
Matthew Woolway
FCCA
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

Dated: 15 January 2025

CHINESE IN WALES ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	18,815	-	18,815	1,673	-	1,673
Charitable activities	4	28,425	487,448	515,873	36,704	377,699	414,403
Investments	5	1,113	-	1,113	174	-	174
Total income		48,353	487,448	535,801	38,551	377,699	416,250
<u>Expenditure on:</u>							
Charitable activities	6	29,126	473,496	502,622	(1)	396,061	396,060
Net income for the year/ Net movement in funds		19,227	13,951	33,178	38,552	(18,362)	20,190
Fund balances at 1 April 2023		66,943	17,102	84,045	28,391	35,464	63,855
Fund balances at 31 March 2024		86,170	31,053	117,223	66,943	17,102	84,045

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE IN WALES ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		14,130		12,329
Current assets					
Debtors	10	586		28,325	
Cash at bank and in hand		187,764		69,871	
		188,350		98,196	
Creditors: amounts falling due within one year	11	3,978		4,358	
Net current assets			184,372		93,838
Total assets less current liabilities			198,502		106,167
Deferred income	12		(81,279)		(22,122)
Net assets			117,223		84,045
Income funds					
Restricted funds			31,053		17,102
Unrestricted funds			86,170		66,943
			117,223		84,045

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 16th Jan 2015 and are signed on its behalf by:



Trustee Dr. Yan Wu

Company Registration No. CE011908

CHINESE IN WALES ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			121,143		(56,033)
Investing activities					
Purchase of tangible fixed assets		(4,363)		(3,017)	
Interest received		1,113		174	
Net cash used in investing activities			(3,250)		(2,843)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			117,893		(58,876)
Cash and cash equivalents at beginning of year			69,871		128,747
Cash and cash equivalents at end of year			187,764		69,871

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Company information

Chinese in Wales Association is a Charitable Incorporated Organisation registered with the Charity Commission. The registered office is 2nd Floor, Arts Wing, Swansea Grand Theatre, Singleton Street, Swansea, SA1 3QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIWA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the UK. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the CIWA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIWA.

1.4 Incoming resources

Income is recognised when the CIWA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIWA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIWA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	18% reducing balance method
---------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CIWA reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the CIWA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIWA's accounting policies, the trustee required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	2024 £	2023 £
Donations and gifts	18,815	1,673

4 Charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Other Grants/ Donations	147,390	19,928	167,318	6,352	1,847	18,887
BBC Children In Need	29,980	-	29,980	25,018	-	25,018
NHS Charities Together	-	-	-	8,828	-	8,828
Postcode Community Trust	-	-	-	10,000	-	10,000
West Glamorgan Regional Integrated Fund	126,847	-	126,847	99,887	-	99,887
Swansea Council	8,754	-	8,754	6,615	-	6,615
The Moondance Foundation	12,341	-	12,341	4,223	-	4,223
The National Lottery Community Fund	159,509	-	159,509	144,559	-	144,559
WCVA	-	-	-	49,947	-	49,947
Protection Approaches	-	-	-	9,735	-	9,735
The Waterloo Foundation	2,627	-	2,627	12,535	-	12,535
Lloyds Bank Foundation	-	25,000	25,000	-	27,250	27,250
Fees For Charitable Services	-	3,425	3,425	-	9,454	9,454
	487,448	48,353	535,801	377,699	38,551	416,250

Restricted funds 2024 - Other Grants/Donations includes (Welsh Governemt-Migrant Intergration Wales-Social Bonds and Social Bridges Funding £3,996, ACC £9,293, Art Council £71,867, The National Lottery Heritage Fund £49,984, National Grid and Localgiving £10,000 & Nisa MADI £2,250.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Investments

	Unrestricted funds £	Total 2023 £
Interest receivable	1,113	174

6 Charitable activities

	2024 £	2023 £
Staff costs	304,154	248,368
Depreciation and impairment	2,562	2,706
Cost of activities	159,718	106,057
Insurance	1,391	1,213
Telephone	1,129	1,365
Rent	6,000	6,000
Marketing	4,053	3,689
Training & coaching	3,657	16,130
Office supplies	1,356	552
Professional fees	14,455	2,778
Computer expenses	1,551	2,815
Sundries	164	2,910
General expenses	489	264
Subscriptions	1,151	517
Accountancy fee	792	696
	502,622	396,060
	502,622	396,060
Analysis by fund		
Unrestricted funds	29,126	(1)
Restricted funds	473,496	396,061
	502,622	396,060

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2023	20,718
Additions	4,363
At 31 March 2024	25,081
Depreciation and impairment	
At 1 April 2023	8,389
Depreciation charged in the year	2,562
At 31 March 2024	10,951
Carrying amount	
At 31 March 2024	14,130
At 31 March 2023	12,329

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	586	28,325

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,889	1,481
Other creditors	1,416	2,121
Accruals and deferred income	673	756
	3,978	4,358

12 Deferred Income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is, as included on the face of the balance sheet	81,279	22,122

Accounts

Charity Registration No. 1175444

Company Registration No. CE011908 (England and Wales)

CHINESE IN WALES ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHINESE IN WALES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Ching-Yi Chen Ms Xinya Li Councillor Christopher Evans Professor Uzo Iwobi CBE Dr Yan Wu Miss Jennifer Ken Yan Lam
Charity number	1175444
Company number	CE011908
Registered office	2nd Floor, Arts Wing Swansea Grand Theatre Singleton Street Swansea SA1 0JD
Independent examiner	Butterfield Morgan Limited Druslyn House De La Beche Street Swansea SA1 3HJ

CHINESE IN WALES ASSOCIATION

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CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIWA should undertake.

Purposes:

CIWA's purposes as set out in the objects contained in its constitution are to promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society, in particular by:

1. Promoting community cohesion, both within the ethnic Chinese community and the wider community.
2. Delivering to and representing the Chinese community including disabled people, children and young people as well as elderly people, in planning and service delivery to ensure their greater well-being.
3. Supporting members of the ethnic Chinese community facing disadvantages to address the inequalities that they face to participate fully in society.
4. Promoting both Chinese and Welsh cultures and heritage.
5. Having due regard to the provisions of the Equality Act.

Public benefit:

When reviewing its objectives and aims, reference is made to the guidance contained in the Charity Commission's general guidance on public benefit, the trustees consider in detail how planned activities contribute to the aims and objectives set out in the organisation's constitution.

Summary of principle activities:

CIWA is a community-led grassroots association. CIWA has its head office in Swansea. Since its establishment, CIWA has gone from strength to strength and has become the first contact point for residents with Chinese heritage in Wales.

We have been developing services to meet the changing needs of the Chinese communities in Wales. We meet our charitable objectives by providing core services including language services alongside advice, advocacy, an information service and case referral. We also organise social, cultural and educational activities and participate in the promotion of a diverse, multi-cultural society. We offer wellbeing services including multilingual counselling service, physical and social activities. CIWA facilitates several social groups including Autism Support Group, Elderly Group, Parents Group, Youth group, After School Club and Sports Club.

We provide volunteering opportunities for community members to give back and help the charity support the communities. We also offer student internships and paid work placements to help young people gain employability skills and work experience.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

In the face of challenges arising from the escalating cost of living and the enduring impact of the pandemic, CIWA achieved remarkable progress in the fiscal year 2022-2023. The charity's unwavering dedication to delivering essential services and advocating for the ethnic Chinese community in Wales garnered widespread recognition. Despite increased demand fueled by discrimination, mental health challenges, and financial difficulties, CIWA responded with resilience, expanding existing projects and introducing innovative initiatives.

Notably, CIWA has significantly enhanced its governance and organisational structure. Under the guidance of the new Chair Dr Yan Wu leading the trustee board and the delegated Chief Executive Mrs Xuehua Shirley Au-Yeung overseeing day-to-day management, CIWA thrived in organisational development. Securing a two-year support grant from Lloyds Bank Foundation's unrestricted fund from April 2022 marked a pivotal step towards financial sustainability. Additionally, funding from WCVA's Third Sector Resilience Fund "Build and Thrive" scheme, allowed CIWA to diversify income streams, enhance staff fundraising skills, and build organisational capacity. This strategic approach resulted in a remarkable 43% increase in income and a more than twofold expansion of our reserves fund compared to the previous year.

CIWA's dedication to supporting the ethnic Chinese community garnered acknowledgment through generous donations and grants. The following highlights showcase our vital existing services and funded projects.

Information and Advocacy Services

CIWA's pivotal "Stand Up For You 2" project, generously supported by The National Lottery Community Fund People and Places Medium Grants, continued its impactful work. Providing multilingual advocacy and advice to ethnic Chinese people who have language barriers in accessing local services, with the physical outreach support provided around Swansea and Cardiff city and online and hotline service provision supporting Pan-Wales. The project handled 371 cases and reached over 400 Chinese households across Wales in the year.

CIWA sustained the "Benefits Advice" project, funded by Moondance Foundation, which provides direct support to ethnic Chinese people who are struggling with their finances. The project was able to help 173 individuals in the year.

CIWA joined a partnership project as the Casework Advocacy Support Partner for "On Your Side" service to support East or Southeast Asian community members in Wales who experience or witness racism or any form of hate. This is a UK-wide service, and it also enhanced our network with other community-led charities across the UK. The lead partner is Protection Approaches.

Health and Wellbeing Services

CIWA is committed to promoting health and wellbeing among the ethnic Chinese community in Wales. We identify their current challenges and tailor-made activities to support the most disadvantaged community members. The following four wellbeing projects are funded by West Glamorgan Regional Partnership Regional Integrated Fund (WGRP-RIF).

"You Matter 2" Project, initially funded by NHS Charities Together and then extended by WGRP-RIF. This ongoing project works with ethnic Chinese residents living in the Swansea and Neath Port Talbot, aged over 50, who are suffering from or at risk of developing mental illness and isolation, especially people with long term illness, such as early dementia sufferers, patients who have been discharged from hospital, and engaging those who live further away in more isolated areas. It provides social and physical activities and counselling sessions. Over 50 older people accessed the project for this financial year.

"Care For Our Children" project, continually funded by WGRP-RIF. It works with the children and young people with Chinese heritage living in Swansea and Neath Port Talbot, aged between 11-24. It provides social and physical activities and counselling sessions. Over 90 children and young people accessed the project for this financial year.

"Your Helping Hands" Project, a new project funded by WGRP-RIF, started in October 2022 and works with ethnic Chinese residents living in Swansea and Neath Port Talbot, who are having mental illness or who are at a very high risk of developing mental illness and are currently struggling with emotional health due to their personal difficulties they are facing. It provides multilingual counselling sessions and support workers to assist in independent living. 32 individuals benefited during the project duration in this financial year.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

"Care Me" Project, a new project funded by WGRP-RIF, started in October 2022 and works with ethnic Chinese unpaid parent carers living in Swansea and Neath Port Talbot. It provides holistic therapy, house chores support and social activities to the unpaid parent carers. 28 individuals benefited during the project duration in this financial year. There are a few small grants from Swansea Council: Period Dignity Grant to distribute eco-friendly products to targeted beneficiaries, Swansea Spaces (Warm Hubs) Fund to run a safe and warm space session to older people during winter period. Community Cohesion Small Grant to deliver a cultural event to the public, Direct Food Support Fund to purchase eco-friendly items to run the warm hub.

Autism Support Programme

This programme aims to provide support to meet the needs of ethnic Chinese residents who are touched by autism and related conditions. Our vision is to see more and more Chinese people to come forward, and together to understand the condition of autism, breaking the cultural stigma and embracing the difference.

"Find Me", a 5-year project funded by The National Lottery Community Fund People and Places Large Grants, provides a comprehensive advocacy service to the families with autistic children to have fair access in local services, especially education and health services, and to empower the parent carers to have a better understanding of how to support their children. In its second year, while keeping regular contact with 24 families last year, and occasional contact with other 34 families, we had 23 new families and professionals contacted us through referral forms.

"Allow Me", a 3-year project funded by BBC Children In Need, provides therapeutic and outdoor activities to autistic children and their siblings. It is in its second year with over 50 children benefited from this project.

"Support Me", a one-year project started from June 2022, funded by Waterloo Foundation, provides one to one support sessions with parents of autistic children in education to discuss their children's needs and receive practical strategies. 7 families benefited from this service during the project duration in this financial year. It also offers regular social peer support meetings to parents.

Culture and Heritage Programme

Reviving public events after a hiatus of nearly three years, CIWA successfully organised a public event to celebrate Chinese Heritage Day at the Grand Theatre in June 2022, engaging over 300 participants. Furthermore, collaborations with venues in Swansea and Cardiff for Chinese New Year activities reached an estimated 2000 participants in February 2023.

Financial Review

Financial position

CIWA's total income for 2022/23 was £416,250 (compared with £290,912 for 2021/22). The restricted income was £377,699, which is about 91% of total income (compared with 96% of all income for 2021/22).

The principal funding sources for the year included The National Lottery Community Fund People and Places' Medium Grants and Large Grants, Moondance Foundation, Postcode Community Trust, BBC Children In Need, Swansea Council, West Glamorgan Regional Partnership Regional Integrated Fund, WCVA, Lloyds Bank Foundation.

The total expenditure for the year was £396,060 of which wages and salaries accounted for £248,368 (63%).

As of 31 March 2023, the total funds carried forward amounted to £84,045, with £17,102 being restricted and £66,943 unrestricted.

The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £66,943 (compared to last year of £28,391). This significantly increased reserves thanks to Lloyds Bank Foundation's unrestricted fund and income from charitable services.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves policy will be reviewed on an annual basis for this purpose.

Plans for future periods

Moving forward, CIWA remains dedicated to continual growth and impact. Our focus on sustained fundraising efforts aims to both maintain and expand crucial services for the Chinese communities in Wales. Additionally, we are committed to organising diverse cultural activities and large-scale events to foster unity within the community. Our strategic vision involves setting specific fundraising targets, ensuring financial stability, and identifying opportunities for service expansion to meet the evolving needs of our community. Strengthening our organisational capacity and developing our management team are key components of our strategy, laying the groundwork for ongoing community support and growth. Taking a regional approach, we plan to consolidate our presence in South Wales while strategically expanding into North Wales. Adapting to challenges and exploring new initiatives, CIWA aspires to stand as a steadfast pillar for the well-being and cultural enrichment of the ethnic Chinese community.

Structure, governance and management

CIWA is a Charitable Incorporated Organisation registered with the Charity Commission on 30th October 2017. The charity was established under the Charity Commission model constitution: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The existing trustees are responsible for the recruitment of new trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have the skills, knowledge and experience needed for the effective administration of the charity. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. All appointed trustees are required to have an enhanced DBS check.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given access to the trustee folder which includes CIWA's constitution, policies and procedures, past trustee meeting minutes and financial reports. All trustees are invited and encouraged to undertake a series of training sessions to equip them with the necessary knowledge, skills and awareness of their roles and responsibilities.

The trustees have assessed the major risks to which the CIWA is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Organisational structure

The charity trustees are responsible for the general control and management of the charity and may for that purpose exercise all the powers of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet quarterly or whenever deemed necessary and are responsible for the strategic direction and policy of the charity. The Chief Executive Officer is working closely with the board of trustees to steer the organisation toward its mission and goals. The day-to-day management of the activities and projects is effectively delegated to the dedicated staff team under the leadership of the Chief Executive.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs Xuehua Au-Yeung (Resigned 1 April 2022)
Dr Ching-Yi Chen
Ms Xinya Li
Councillor Christopher Evans
Professor Uzo Iwobi CBE
Dr Yan Wu
Miss Jennifer Ken Yan Lam

Qualifying third party indemnity provisions

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees have the responsibility to manage risk to sustain the charity and ensure that all its activities are risk assessed before they are carried out. Systems and procedures have been established to mitigate the risks the charity faces. Most significant is the external risk to funding which has led to the development of a strategic plan which will allow diversification of funding and activities. Internal control of risk is minimised by the implementation of procedures for authorisation of all transactions and projects. All relevant policies are regularly reviewed periodically to ensure that they meet the needs of the charity.

Statement of trustees' responsibilities

The charity trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

The trustees report was approved by the Board of Trustees.


Dr Yan Wu (Jan 22, 2024 10:08 GMT)

Trustee

Date: 19/01/2024

CHINESE IN WALES ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE IN WALES ASSOCIATION

I report on the accounts of the CIWA for the year ended 31 March 2023, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Chinese in Wales Association for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Butterfield Morgan Limited
Matthew Woolway
FCCA
Druslyn House
De La Beche Street
Swansea
SA1 3HJ

Dated: 21 December 2023

CHINESE IN WALES ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	1,673	-	1,673	3,309	-	3,309
Charitable activities	5	36,704	377,699	414,403	8,442	279,160	287,602
Investments	6	174	-	174	1	-	1
Total income		38,551	377,699	416,250	11,752	279,160	290,912
<u>Expenditure on:</u>							
Raising funds	7	-	-	-	690	-	690
Charitable activities	8	(1)	396,061	396,060	1	254,398	254,399
Total expenditure		(1)	396,061	396,060	691	254,398	255,089
Net income/(expenditure) for the year/							
Net movement in funds		38,552	(18,362)	20,190	11,061	24,762	35,823
Fund balances at 1 April 2022		28,391	35,464	63,855	17,330	10,700	28,030
Fund balances at 31 March 2023		66,943	17,102	84,045	28,391	35,462	63,853

There are no recognised gains and losses other than those passing through the profit and loss account.

The profit and loss account has been prepared on the basis that all operations are continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE IN WALES ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		12,329		12,017
Current assets					
Debtors	13	28,325		4,745	
Cash at bank and in hand		69,871		128,747	
		98,196		133,492	
Creditors: amounts falling due within one year	14	4,358		12,950	
Net current assets			93,838		120,542
Total assets less current liabilities			106,167		132,559
Deferred income	15		(22,122)		(68,706)
Income funds					
Restricted funds			17,102		35,462
Unrestricted funds			66,943		28,391
			84,045		63,853

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19/01/2024 and are signed on its behalf by:

Dr Yan Wu
Dr.Yan.Wu (Jan 22, 2024 10:08 GMT)

Trustee

Company Registration No. CE011908

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Chinese in Wales Association is a Charitable Incorporated Organisation registered with the Charity Commission. The registered office is 2nd Floor, Arts Wing, Swansea Grand Theatre, Singleton Street, Swansea, SA1 0JD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIWA is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the UK. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the CIWA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIWA.

1.4 Incoming resources

Income is recognised when the CIWA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIWA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIWA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	18% reducing balance method
---------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the CIWA reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the CIWA becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIWA's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	2023 £	2022 £
Donations and gifts	1,673	3,309
For the year ended 31 March 2022		3,309

4 Other trading activities

	Total 2022 £
For the year ended 31 March 2022	-

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other Grants	6,352	1,847	8,199	1,830	23,253	25,083
BBC Children In Need	25,018	-	25,018	-	29,904	38,346
NHS Charities Together	8,828	-	8,828	-	26,484	26,484
Postcode Community Trust	10,000	-	10,000	-	10,000	10,000
West Glamorgan Regional Integrated Fund	99,887	-	99,887	-	13,636	13,636
Swansea Council	6,615	-	6,615	-	17,096	17,096
The Moondance Foundation	4,223	-	4,223	-	8,447	8,447
The National Lottery	144,559	-	144,559	-	111,758	111,758
WCVA	49,947	-	49,947	-	36,752	36,752
Protection Approaches	9,735	-	9,735	-	-	-
The Waterloo Foundation	12,535	-	12,535	-	-	-
Lloyds Bank Foundation Fees For Charitable Services	-	27,250	27,250	-	-	-
		9,454	9,454	-	-	-
	<u>377,699</u>	<u>38,551</u>	<u>416,250</u>	<u>1,830</u>	<u>277,330</u>	<u>287,602</u>
Analysis by fund						
Unrestricted funds	38,551	38,551	38,551	-	8,442	8,442
Restricted funds	377,699	-	377,699	1,830	277,330	279,160

6 Investments

	Unrestricted funds £	Total 2022 £
Interest receivable	174	1
For the year ended 31 March 2022	<u>1</u>	<u>1</u>

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Raising funds

	Total	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Other fundraising costs	-	690
	-	690

8 Charitable activities

	Charitable Expenditure Heading 1	
	2023	2022
	£	£
Staff costs	248,368	153,523
Depreciation and impairment	2,706	3,137
Cost of activities	106,057	64,381
Insurance	1,213	1,116
Telephone	1,365	1,065
Rent	6,000	4,000
Marketing	3,689	1,846
Training & coaching	16,130	20,560
Office supplies	552	1,019
Professional fees	2,778	1,596
Computer expenses	2,815	240
Sundries	2,910	944
General expenses	264	-
Subscriptions	517	192
Accountancy fee	696	780
	396,060	254,399
	396,060	254,399
Analysis by fund		
Unrestricted funds	(1)	1
Restricted funds	396,061	254,398
	396,060	254,399

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Financial instruments	2023	2022
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	98,196	133,492
Carrying amount of financial liabilities		
Measured at amortised cost	4,358	12,950
12 Tangible fixed assets		
	Plant and equipment	
	£	
Cost		
At 1 April 2022		17,701
Additions		3,017
At 31 March 2023		20,718
Depreciation and impairment		
At 1 April 2022		5,683
Depreciation charged in the year		2,706
At 31 March 2023		8,389
Carrying amount		
At 31 March 2023		12,329
At 31 March 2022		12,017
13 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	1	3,044
Other debtors	28,324	1,701
	28,325	4,745
14 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,481	311
Other creditors	2,121	11,859
Accruals and deferred income	756	780
	4,358	12,950

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred Income

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is, as included on the face of the balance sheet	22,122	68,706
	<u> </u>	<u> </u>

Accounts

Charity registration number 1175444

Company registration number CE011908 (England and Wales)

CHINESE IN WALES ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CHINESE IN WALES ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs Xuehua Au-Yeung	
	Dr Ching-Yi Chen	
	Mrss Xinya Li	
	Ms Yen Yen Lai	(Resigned 30 September 2021)
	Mr Christopher Evans	(Appointed 22 October 2021)
	Professor Uzo Iwobi CBE	(Appointed 30 January 2022)
	Dr Yan Wu	(Appointed 30 January 2022)
	Jennifer Ken Yan Lam	(Appointed 30 January 2022)
Charity number	1175444	
Company number	CE011908	
Registered office	2nd Floor, Arts Wing Swansea Grand Theatre Singleton Street Swansea SA1 3QJ	
Independent examiner	Butterfield Morgan Limited Druslyn House De La Beche Street Swansea SA1 3HJ	

CHINESE IN WALES ASSOCIATION

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CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIWA should undertake.

Purposes:

CIWA's purposes as set out in the objects contained in its constitution are to promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society, in particular by:

1. Promoting community cohesion, both within the ethnic Chinese community and the wider community.
2. Delivering to and representing the Chinese community including disabled people, children and young people as well as elderly people, in planning and service delivery to ensure their greater well-being.
3. Supporting members of the ethnic Chinese community facing disadvantages to address the inequalities that they face to participate fully in society.
4. Promoting both Chinese and Welsh cultures and heritage.
5. Having due regard to the provisions of the Equality Act.

Public benefit:

When reviewing its objectives and aims, reference is made to the guidance contained in the Charity Commission's general guidance on public benefit, the trustees consider in detail how planned activities contribute to the aims and objectives set out in the organisation's constitution.

Summary of principle activities:

CIWA is a community-led grassroots association. CIWA has its head office in Swansea. Since its establishment, CIWA has gone from strength to strength and has become the first contact point for residents with Chinese heritage in Wales.

We have been developing services to meet the changing needs of the Chinese communities in Wales. We meet our charitable objectives by providing core services including language services alongside advice, advocacy, an information service and case referral. We also organise social, cultural and educational activities and participate in the promotion of a diverse, multi-cultural society. We offer wellbeing services including multilingual counselling service, physical and social activities. CIWA facilitates several social groups including Autism Support Group, Elderly Group, Parents Group, Youth group, After School Club and Sports Club.

We provide volunteering opportunities for community members to give back and help the charity support the communities. We also offer student internships and paid work placements to help young people gain employability skills and work experience.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENTS AND PERFORMANCE

Year in review:

COVID has remained the key issue for the duration of 2021-2022. We continually maintained a high level of infection control in all the activities we delivered. In line with Welsh Government and local health boards' up to date guidance and restrictions, CIWA's face-to-face activities were still very limited. CIWA's head office was for essential appointments only and all staff and volunteers have been adopting a hybrid approach to deliver our services.

With our outstanding support to the ethnic Chinese residents in Wales, CIWA is being recognised for the value of our existence by a number of external sources and successfully applied for funding to retain our core services and develop new projects to meet the community's changing needs. We have highlighted the key funded projects and funders below.

Information and Advocacy Services

CIWA has been continually running the "**Stand Up For You**" Project. This is a two-year advocacy project funded by **The National Lottery Community Fund People and Places' Medium grants**, started in October 2019 and concluded successfully on 1st October 2021. The advocacy service is continued with the funding from the Postcode Community Trust for one more year and we are seeking for further funding to retain this project to meet the ongoing needs. In the reported period, there have been 578 instances of advocacy recorded, with 345 unique clients. The team started to resume in-person support on a booking-only basis and followed the guidance of the Welsh Government to ensure safety of staff and clients. We continually promoted the latest COVID guidance and vaccination. To increasing awareness of the challenges faced and make our voices heard in many contexts, we also continued to speak up for the community on a regional and national level.

With new funding from **Moondance Foundation**, CIWA successfully retained our "**Benefit Advice**" Project for further one year to give direct support for the Chinese community members who were struggling with their financial circumstances, associated with poor mental health.

We also received a small fund from **Comic Relief Global Majority Fund** to provide advocacy and counselling sessions for people who experienced Hate crime.

Wellbeing Services

Older People Wellbeing: With new funding from **NHS Charities Together**, CIWA successfully extended the "**You Matter**" project which aimed to promote positive mental health and wellbeing of ethnic Chinese people focusing on older people and people facing mental health issues. We offered regular social and physical activities and provided online counselling sessions. In line with the further easing of COVID restrictions, CIWA gradually tried to organise small-scale face-to-face activities in order to reduce isolation and loneliness when facing ongoing COVID. We successfully applied for the **Winter of Wellbeing Grant** from **Swansea Council** to run a Crochet workshop and a Calligraphy Workshop. We were also awarded a small grant from West Glamorgan Partnership Transformation to organise a 2022 Chinese New Year lunch gathering event for the older people who did not have opportunities to reunite with their family due to travel restrictions during the pandemic. In addition, we successfully applied for the **Volunteering Wales Grant Scheme** from **WCVA** to run a 9-month pilot project "**Be kind Befriending**" which further developed our Volunteer programme and recruited volunteers to befriend the elderly.

Children and young people: In response to the dramatic impact of COVID on children and young people's mental health, we successfully applied for Children's Mental Health Funding from **West Glamorgan Partnership Transformation Fund** to run "**Care For Our Children**" Project to provide social and physical activities to promote positive mental wellbeing, and counselling sessions for any youth members who face mental health problems.

Workplace wellbeing: In order to support the community coping with the pandemic, our team including our trustees, key volunteers and paid staff have been working tirelessly to provide services to meet the increasing needs. Due to the overloaded responsibilities and workload, plus we have expanded our paid staff members from 5 to 9, the whole team needs more support to encourage a better team spirit. We successfully applied the **Voluntary Service Recovery Fund** from **WCVA** and ran a six-month project to empower the current team members through bespoke training, coaching and counselling sessions.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Chinese Autism Support

This programme was set up to provide support to meet the needs of ethnic Chinese residents who are touched by autism and related conditions. Our vision is to encourage more and more Chinese people to speak out, work together to understand the condition of autism, and embrace difference while eradicating cultural stigma.

With the great track record of supporting the autistic children, we secured our largest 5-year funding from **The National Lottery Community Fund People and Places' Large grants** to retain and expand the "**Find Me**" project which aims to provide a comprehensive advocacy service to the families with autistic children to have fair access in local services, especially education and health services, and to empower the parent carers to have a better understanding of how to support their children. In the first year of the project, we had 58 families registered with us and had 47 cases of one-to-one bespoke advocacy help. Gradually, once COVID-19 restrictions eased, we supplemented our online offerings with a range of activities for carers based in Swansea to provide respite from their caregiving roles. In addition, we provided monthly workshops for parent carers to gain more knowledge and enable them to be more empowered to advocate for themselves and for their children.

Furthermore, we also secured 3-year funding from the **BBC Children In Need Large Grant** to run the "**Allow Me**" project from June 2021. It aims to organise regular therapeutic and outdoor activities to autistic children and their siblings, such as horse riding, surfing, cycling, hang on arts and day trips.

We received a small fund from **FAW Trust PAWB Fund** to support a couple of young talented footballers from the autistic children group to reach their full potential in developing their football skills.

We successfully applied for a small fund from **The Screwfix Foundation** to offer practical support to families with autistic children by having small improvements around their homes. 16 rooms were painted and two outdoor spaces' safety were improved for our autistic families.

FINANCIAL REVIEW

Financial position

CIWA's total income for 2021/22 was £290,912. The restricted income was £279,160, which is about 96% of total income. The total expenditure was £255,089 of which wages and salaries accounted for £153,523. (61%). Total funds carried forward on 31st March 2022 was £63,853. The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £28,391.

The principal funding sources for the year were The National Lottery Community Fund, BBC Children In Need, Moondance Foundation, Postcode Community Trust, Global Majority Fund, The Screwfix Foundation, West Glamorgan Partnership Transformation Fund, NHS Charities Together, WCVA and Swansea Council.

As a Charitable Incorporated Organisation (CIO) with gross income of over £250,000 during the financial year, the financial accounting method has changed from cash basis accounting to accrual basis accounting in accordance with the SORP.

Going concern

Having considered budgets for the next twelve months, the trustees are confident that the charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about CIWA's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves policy will be reviewed on an annual basis for this purpose.

Plans for future periods

The trustees believe that the available assets of the charity are sufficient to meet ongoing items of expenditure and obligations not yet met. Due to the rising cost-of-living and lasting effects of COVID-19, the trustees will make sure the charity continues to fundraise to retain and develop much needed services to support the Chinese communities in Wales. CIWA will continually build and improve workplace culture and resilience to support staff, trustees and key volunteers' wellbeing. CIWA will enhance the staff members' fundraising skills and empower them to expand their work to reach out more beneficiaries. CIWA will continually endeavour to grow its reserves for sustainability by encouraging more donations and applying for more funding to enhance the organisation's capacity and strengthen the management team. At the time of writing this report, the chair for the reporting period has stepped down, and an interim chair was appointed by the Board of Trustees on 1st April 2022. The board has then recruited an interim Chief Executive Officer to ensure the sustainability and further development of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CIWA is a Charitable Incorporated Organisation registered with the Charity Commission on 30th October 2017. The charity was established under the Charity Commission model constitution: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Organisational structure:

The charity trustees are responsible for the general control and management of the charity and may for that purpose exercise all the powers of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet quarterly or whenever deemed necessary and responsible for the strategic direction and policy of the charity. The day-to-day management of the activities and projects are delegated to the staff team.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs Xuehua Au-Yeung

Dr Ching-Yi Chen

Mrs Xinya Li

Mr Christopher Evans

Professor Uzo Iwobi OBE

Dr Yan Wu

Jennifer Ken Yan Lam

Ms Yen Yen Lai

(Appointed 22 October 2021)

(Appointed 30 January 2022)

(Appointed 30 January 2022)

(Appointed 30 January 2022)

(Resigned 30 September 2021)

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The existing trustees are responsible for the recruitment of new trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have the skills, knowledge and experience needed for the effective administration of the charity. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. All appointed trustees are required to have an enhanced DBS check.

CHINESE IN WALES ASSOCIATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Qualifying third party indemnity provisions

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees have the responsibility to manage risk to sustain the charity and ensure that all its activities are risk assessed before they are carried out. Systems and procedures have been established to mitigate the risks the charity faces. Most significant is the external risk to funding which has led to the development of a strategic plan which will allow diversification of funding and activities. Internal control of risk is minimised by the implementation of procedures for authorisation of all transactions and projects. All relevant policies are regularly reviewed periodically to ensure that they meet the needs of the charity.

The trustees report was approved by the Board of Trustees.


.....

Signed by Mrs Xuehua Au-Yeung, Chair for the reporting period.

Date: 17/02/2023

CHINESE IN WALES ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHINESE IN WALES ASSOCIATION

I report to the trustees on my examination of the financial statements of Chinese in Wales Association (the CIWA) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the CIWA (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the CIWA are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the CIWA's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

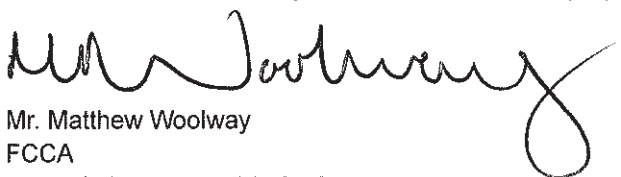
Independent examiner's statement

Since the CIWA's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIWA as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 132 of the Act 2011 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr. Matthew Woolway
FCCA
Butterfield Morgan Limited

Druslyn House
De La Beche Street
Swansea
SA1 3HJ

Dated: 17/02/2023

CHINESE IN WALES ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>				
Donations and legacies	3	3,309	-	3,309
Charitable activities	4	8,442	279,160	287,602
Investments	5	1	-	1
Total income		11,752	279,160	290,912
<u>Expenditure on:</u>				
Raising funds	6	690	-	690
Charitable activities	7	1	254,398	254,399
Total expenditure		691	254,398	255,089
Net income for the year/ Net movement in funds		11,061	24,762	35,823
Fund balances at 1 April 2021		17,330	10,700	28,030
Fund balances at 31 March 2022		28,391	35,462	63,853

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHINESE IN WALES ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	10		12,017
Current assets			
Debtors	11	4,745	
Cash at bank and in hand		128,747	
		<u>133,492</u>	
Creditors: amounts falling due within one year	12	<u>(12,950)</u>	
Net current assets			<u>120,542</u>
Total assets less current liabilities			<u>132,559</u>
Deferred income	13		<u>(68,706)</u>
Income funds			
Restricted funds			35,462
Unrestricted funds			28,391
			<u>63,853</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/02/2023.



Trustee

Company registration number CE011908

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Chinese in Wales Association is a Charitable Incorporated Organisation registered with the Charity Commission. The registered office is 2nd Floor, Arts Wing, Swansea Grand Theatre, Singleton Street, Swansea, SA1 0JD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The CIWA is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the UK. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2022 are the first financial statements of Chinese in Wales Association prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2021. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 1.9. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIWA has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIWA.

1.4 Income

Income is recognised when the CIWA is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIWA has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIWA has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	18% reducing balance method
---------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the CIWA reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The CIWA has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIWA's balance sheet when the CIWA becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIWA's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the CIWA is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the CIWA's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2022 £
Donations and gifts	3,309

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other Grants	-	23,253	25,083
BBC Children In Need	-	29,904	29,904
NHS Charities Together	-	26,484	26,484
Postcode Community & West Glamorgan Regional Integrated Fund	-	23,636	23,636
Swansea Council	-	17,096	17,096
The Moondance Foundation	-	8,447	8,447
The National Lottery	-	111,758	111,758
WCVA	-	36,752	36,752
	-	277,330	277,330

5 Investments

	Unrestricted funds 2022 £
Interest receivable	1

6 Raising funds

	Unrestricted funds 2022 £
Fundraising and publicity	
Other fundraising costs	690
	690

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £
Staff costs	153,523
Depreciation and impairment	3,137
Cost of activities	64,381
Insurance	1,116
Telephone	1,065
Rent	4,000
Marketing	1,846
Training & coaching	20,560
Office supplies	1,019
Professional fees	1,596
Computer expenses	240
Sundries	944
Subscriptions	192
Accountancy fee	780
	254,399
	254,399
Analysis by fund	
Unrestricted funds	1
Restricted funds	254,398
	254,399

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIWA during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number
	7
Employment costs	2022 £
Wages and salaries	153,523

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

Plant and equipment £

Cost

At 1 April 2021

11,666

Additions

6,034

At 31 March 2022

17,700

Depreciation and impairment

At 1 April 2021

2,546

Depreciation charged in the year

3,137

At 31 March 2022

5,683

Carrying amount

At 31 March 2022

12,017

11 Debtors

2022

Amounts falling due within one year:

£

Trade debtors

3,044

Other debtors

1,701

4,745

12 Creditors: amounts falling due within one year

2022

£

Trade creditors

311

Other creditors

11,859

Accruals and deferred income

780

12,950

13 Deferred Income

Deferred income is included in the financial statements as follows:

CHINESE IN WALES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Deferred Income

(Continued)

2022
£

Deferred income is, as included on the face of the balance sheet

68,706

14 Related party transactions

There were no disclosable related party transactions during the year.

Accounts



Chinese In Wales Association

Charitable Incorporated Organisation

Annual Report and Financial Statements

For the year ended 31 March 2021

Registered Charity Number 1175444



Chinese In Wales Association

Report of the Trustees for the year ended 31 March 2021

The trustees present their annual report and the independently examined financial statements for the year ended 31 March 2021. The association was registered as a charitable Incorporated Organisation with the Charity Commission on 30th October 2017. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2015. This report covers the activities of the Chinese In Wales Association for the period from 1st April 2020 to 31st March 2021.

Reference and Administrative details

Charity name:	Chinese In Wales Association
Other name the charity uses:	CIWA, Chinese In Wales
Registered charity number:	1175444
Charity's principal address:	2 nd Floor, Arts Wing, Swansea Grand Theatre, Singleton Street, Swansea, SA1 3QJ

Trustees:

Mrs Xuehua Au-Yeung	Chair
Dr Ching-Yi Chen	
Mrs Xinya Li	
Ms Yen Yen Lai	

Patrons:

Mrs Wai Fong Lee MBE

Legal Advisor:

Prof. Uzo Iwobi OBE

Independent Examiner:

Mr Matthew Woolway, FCCA Chartered Accountant
Butterfield Morgan, Druslyn House, De La Beche Street, Swansea, SA1 3HJ

Bankers:

HSBC, 10 Portland St, Swansea, SA1 3DF

Insurance Brokers:

Prescott Jones Insurance Brokers
Caswell House, 53 Walter Road, Swansea, SA1 5PW



Chinese In Wales Association

Report of the Trustees for the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

CIWA is a Charitable Incorporated Organisation registered with the Charity Commission on 30th October 2017. The charity was established under the Charity Commission model constitution: Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Organisational structure:

The charity trustees are responsible for the general control and management of the charity and may for that purpose exercise all the powers of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet quarterly or whenever deemed necessary and responsible for the strategic direction and policy of the charity. The day-to-day management of the activities and projects are delegated to the staff team.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. The existing trustees are responsible for the recruitment of new trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have the skills, knowledge and experience needed for the effective administration of the charity. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. All appointed trustees are required to have an enhanced DBS check.

Induction and training of trustees

Following appointment, new trustees are introduced to their new role and given access to the trustee folder which includes CIWA's constitution, policies and procedures, past trustee meeting minutes and financial reports. All trustees are invited and encouraged to undertake a series of training sessions to equip them with the necessary knowledge, skills and awareness of their roles and responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees have the responsibility to manage risk to sustain the charity and ensure that all its activities are risk assessed before they are carried out. Systems and procedures have been established to mitigate the risks the charity faces. Most significant is the external risk to funding



which has led to the development of a strategic plan which will allow diversification of funding and activities. Internal control of risk is minimised by the implementation of procedures for authorisation of all transactions and projects. All relevant policies are regularly reviewed periodically to ensure that they meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

Purposes:

CIWA's purposes as set out in the objects contained in its constitution are to promote social inclusion for the public benefit by working with people in Wales who are socially excluded on the grounds of their ethnic origin, age, disability, ill health, poverty and other personal circumstances, in particular members of the Chinese community, to relieve the needs of such people and assist them to integrate into society, in particular by:

1. Promoting community cohesion, both within the ethnic Chinese community and the wider community.
2. Delivering to and representing the Chinese community including disabled people, children and young people as well as elderly people, in planning and service delivery to ensure their greater well-being.
3. Supporting members of the ethnic Chinese community facing disadvantages to address the inequalities that they face to participate fully in society.
4. Promoting both Chinese and Welsh cultures and heritage.
5. Having due regard to the provisions of the Equality Act.

Public benefit:

When reviewing its objectives and aims, reference is made to the guidance contained in the Charity Commission's general guidance on public benefit, the trustees consider in detail how planned activities contribute to the aims and objectives set out in the organisation's constitution.

Summary of activities:

CIWA is a community-led grassroots association. CIWA has its head office in Swansea. Since its establishment, CIWA has gone from strength to strength and has become the first contact point for residents with Chinese heritage in Wales.

We have been developing services to meet the changing needs of the Chinese communities in Wales. We meet our charitable objectives by providing core services including language services alongside advice, advocacy, an information service and case referral. We also organise social, cultural and educational activities and participate in the promotion of a diverse, multi-cultural society. We offer wellbeing services including multilingual counselling service, physical and social activities. CIWA facilitates several social groups including Autism Support Group, Older People Group, Parents Group, Youth Group, After School Club and Sports Club.

We provide volunteering opportunities for community members to give back and help the charity support the communities. We also offer student internships and paid work placements to help young people gain employability skills and work experience.



The Covid pandemic significantly made the year 2020/21 a challenging time. Due to the lockdowns and restrictions, CIWA's face to face activities were hugely disrupted. CIWA's head office was closed to the public throughout the whole year and all staff and volunteers have been working remotely. While the Chinese community members have been suffering with lots of new challenges and uncertainty due to COVID, CIWA is needed more than ever before, to deliver the types of support and community services that are so critical in such periods.

Through the whole year, CIWA has been tremendously resilient and rapidly developing new services and adapting current projects to meet the Chinese community members' urgent needs, such as Chinese language counselling service, benefits advice and promotion on Wales's Covid regulations and guidelines. We applied other approaches to achieve our aims and objectives. All services/projects have been adapted to be online and by telephone where possible. Our frontline team have been working additional hours to ensure its members are fully supported.

ACHIEVEMENTS AND PERFORMANCE

Summary of key projects and activities:

Fundraising Campaign-PPE Appeal

When the first national lockdown in Wales happened, in response to the lack of protective gear for the health workers, we raised about £6000 from our supporters via Localgiving to purchase PPE and collected PPE donated by our community members and the Chinese embassy. Through this appeal, we have distributed over 15,000 face masks to promptly address a lack of PPE for frontline health workers and vulnerable individuals across Wales. In addition, countless community members were encouraged and inspired by us and donated PPE anonymously to their network directly.

COVID-19 Support

This year CIWA's work focused on supporting the communities getting through COVID. Since the pandemic hit Wales, we promptly recruited volunteers and staff to provide a helpline to deal with overwhelming enquiries from community members across Wales. We added in additional hours to extend our services to 6 days a week, 12 hours a day during lockdown periods. We successfully applied for the **Third Sector Integrated Care Fund (ICF) Covid-19 Related Discretionary Capital Grant** to purchase most needed equipment to support our staff and key volunteers to work remotely with enhanced digital devices and a safer work environment at home.

We have been working around the clock to translate many continually updated information coming from the Welsh Government, Local Councils and Local Services into Chinese. This enabled a prompt response from the Chinese community to know and follow through all latest guidelines and critical information. We thank **Community Foundation Wales** for their **Wales Coronavirus Resilience Fund** to support our additional translation works.

Furthermore, we were initially awarded funding from **The National Lottery Community Fund Award For All** to run "**The Community Hub and the People**" project, which is a 6-



month project primarily aimed to connect community people and develop new wellbeing activities in the Community Hub located in Swansea Grand Theatre. The funder gave us more flexibility to make any necessary adjustments to meet the needs of the community during this difficult time. Despite all the challenges that the Chinese community in Wales is facing, through this project we launched “Thanks NHS Heath Heroes” Campaign to express the gratitude of the Chinese community to those working so hard to fight COVID-19.

Information and Advocacy Services

CIWA has been continually running the “**Stand Up For You**” Project. This is a two-year advocacy project funded by **The National Lottery Community Fund People and Places’ Medium grants**, started in October 2019. In the reported period, there have been 1,002 instances of advocacy recorded, with 668 unique clients. We helped the community especially in explaining the latest COVID guidance, promoting vaccination, and writing to authorities for clarifications on ambiguity of guidance. The team promoted UK Census 2021 and reduced barriers for the Chinese community members to complete the Census. We also continued to speak for the community regionally and nationally to raise awareness of the disadvantages faced and have our voice heard in various areas. Our contribution was recognised by Swansea Council and we received a thank you letter.

CIWA promptly ran a new one-year pilot “**Benefits Advice**” service to give direct support for the Chinese community in light of the financial and mental stresses of Covid-19. It was funded by the **National Lottery Community Fund COVID 19 Fund Getting through Covid-19**. Additionally, the funding also enabled us to refer those who have poor mental health to have multilingual counselling sessions.

Wellbeing Services

In the last quarter of the year, CIWA ran the “**You Matter**” project- a 3-month pilot project funded by **The Community Wellbeing Grant Scheme**. It primarily aimed to maintain positive mental health and wellbeing of ethnic Chinese people during the winter months. This project involved different groups of people including older persons, carers, people living with a lifelong/long term disability or illness. We offered weekly online exercise sessions to different groups and provided 32 remote counselling sessions. This pilot project showed a promising start and a need for professional help without language barriers and a great level of cultural sensitivity to reach more of the Chinese community.

Chinese Autism Support

This service provides support to meet the needs of ethnic Chinese residents who are touched by autism and related conditions. Our vision is to see more and more Chinese people to come forward, and together to understand the condition of autism, breaking the cultural stigma and embracing the difference.

The **Find Me** project is an extended project funded by **Western Bay Integrated Care Fund**, to provide sufficient support to parent carers bringing their children who are autistic and/or have other related conditions such as ADHD, learning difficulties and developmental milestone delays. Promoting self-advocacy with language support through translation and interpretation is at the core of our line of work, as well as developing close relationships with the families to



align our work with their best interests at heart. We still provided our support to parent carers through virtual meetings and telephone calls whenever necessary. In addition, we attended with the parent carers of 6 statutory special education needs annual reviews, 3 school admission meetings, 1 school transport appeal meeting and even 4 school transitions were successfully done virtually in this year. Furthermore, we have also organised 6 online webinars and workshops from topics ranging from autism diet to special educational rights. During this time, we continue to work with other third sector organisations to keep the families updated with their news and available activities with translated information.

Furthermore, we successfully applied for the **BBC Children In Need COVID-19 2020 Booster Grants** programme aimed to fill in the need seen among children who are autistic and/or have other related conditions. Some really struggled with the changes in their daily routine impacted by COVID-19 measures, which led to them being ‘stuck’ at home for a longer period than it was anticipated. To help them better cope with the situation, the grant enabled us to offer practical solutions through giving out equipment such as trampoline, scooter, bike to get active and stay healthy physically and mentally, and art materials, board games or equipment to help with sensory processing. 45 children and young people benefited.

During the pandemic, libraries were one of many facilities that children love and benefit from going that had to be closed from public access to follow through with COVID-19 measures. **Swansea Council 3rd Sector CYP Emotional Health & Wellbeing Grant** has allowed us to create a **Kindle Book Club**, directed by and for children to have better access to books and other reading materials. 7 Kindles have been purchased and 10 children/young people benefited directly from the club through connection in between exchanges of book ideas/thoughts while more children/young people are thought to have benefitted too as siblings have enjoyed sharing and using the Kindle.

Culture and Heritage Promotion

Despite the negative news around pandemic and lack of resources, CIWA trustees voluntarily took responsibility to organise CIWA’s first online Chinese New Year Celebration via our social media platforms in Feb 2021. We showcased performances from local community members and professional musicians from Taiwan who were all voluntarily contributing their time and skills to promote resilience. We have received greeting videos from many distinguished guests including First Minister of Wales Rt Hon Mark Drakeford MS to show their support to our Chinese communities.

FINANCIAL REVIEW

Financial position

CIWA’s total income for 2020/21 was £104,014 (compared with £91,821 for 2019/20). The restricted income was £96,237, which is about 92% of total income (compared with 87% of all income for 2020/21).

The principal funding sources for the year were The National Lottery Community Fund Community Foundation Wales, BBC Children In Need, Third Sector Integrated Care Fund, Regional Health Social Care and Wellbeing Grant Schemes, Western Bay Integrated Care



Fund, The Community Wellbeing Grant Scheme, and Swansea Council 3rd Sector CYP Emotional Health & Wellbeing Grant.

The total expenditure was £120,574 of which wages and salaries accounted for £86,418 (72%). The cost for office rent was £1,000 which was kindly reduced due to lockdowns (compared to last year of £4,625). The cost for equipment was £9,321 (compared to last year of £1,334).

Total funds carried forward on 31st March 2021 was £19,581 compared with £36,141 on 1st April 2020.

The total unrestricted funds at the end of the year represent the Charity's free reserves and amounted to £17,330 (compared to last year of £14,447).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The reserves policy will be reviewed on an annual basis for this purpose.

Going concern

Having considered budgets for the next twelve months, the trustees are confident that the charity will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about CIWA's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Plans for future periods

The trustees believe that the available assets of the charity are sufficient to meet ongoing items of expenditure and obligations not yet met. Due to the uncertainty of the pandemic, the trustees will make sure the charity follows the government's guidance and continue to fundraise to provide much needed services to support the Chinese communities in Wales. CIWA will build and improve workplace culture and resilience to support staff and key volunteers' wellbeing. CIWA will enhance the staff members' fundraising skills and empower them to expand their work to reach out more beneficiaries. CIWA will continually endeavour to grow its reserves for sustainability by applying for more funding to meet the community's needs and using more digital fundraising methods to raise funds.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on its behalf by:

Mrs Xuehua Au-Yeung (Chair)

30 January 2022



Charity Name Chinese In Wales Association	No (if any) 1175444
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Receipts and payments accounts

CC16a

For the period from	Period start date 01/04/2020	To	Period end date 31/3/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
The National Lottery Community Fund	-	46,894	-	46,894	47,717
Third Sector Integrated Care Fund (ICF)	-	9,759	-	9,759	-
BBC Children in Need	-	3,300	-	3,300	9,974
Regional Health, Social Care & Wellbeing Grant Schemes	-	26,000	-	26,000	-
The Community Wellbeing Grant Scheme	-	7,284	-	7,284	-
Other Grants	459	3,000	-	3,459	22,468
Donations	404	-	-	404	737
Fees for Charitable Services	1,119	-	-	1,119	9,565
Fundraising Events (Localgiving PPE Campaign)	5,795	-	-	5,795	1,360
Supporters' subscription	-	-	-	-	-
Sub total (Gross income for AR)	7,777	96,237	-	104,014	91,821
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,777	96,237	-	104,014	91,821
A3 Payments					
Cost of activities	4,837	12,002	-	16,839	15,825
Wages and Salaries	-	86,418	-	86,418	53,655
Insurance	-	634	-	634	479
Telephone	-	498	-	498	588
Rent including utilities	-	1,000	-	1,000	4,625
Sundries	45	2,868	-	2,912	3,339
Marketing	-	604	-	604	-
Office Supplies	-	2,335	-	2,335	2,296
Subscriptions	13	-	-	13	-
Sub total	4,894	106,358	-	111,253	80,807
A4 Asset and investment purchases, (see table)					
Purchases of equipment	-	9,321	-	9,321	1,334
	-	-	-	-	-
Sub total	-	9,321	-	9,321	1,334
Total payments	4,894	115,679	-	120,574	82,141
Net of receipts/(payments)	2,883	- 19,442	-	- 16,559	9,680
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,447	21,694	-	36,141	26,462
Cash funds this year end	17,330	2,252	-	19,582	36,142

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	17,330	2,252	-
		-	-	-
		-	-	-
	Total cash funds	17,330	2,252	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds

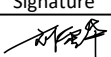
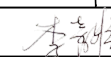
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which	Cost (optional)	Current value
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which	Cost (optional)	Current value
B4 Assets retained for the charity's own use	2018 Purchases		320	177
	2019 Purchases		603	331
	2020 Purchases		1,434	897
	2021 Purchases		9,410	7,716
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which	Amount due	When due
B5 Liabilities	Trade Creditors	Unrestricted	9	April 2021
	NEST Control	Unrestricted	350	April 2021
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Xuehua Au-Yeung	10.Nov.2021
	Xinya Li	15 Nov.2021



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name Chinese in Wales Association		
On accounts for the year ended	31 March 2021	Charity no (if any)	1175444
Set out on pages			

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

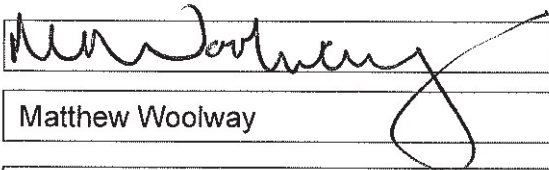
**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 15/11/2021

Name: Matthew Woolway

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

Druslyn House, De la Beche Street,
Swansea
SA1 3HJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.