

**09409073**

**1175437**

**Registered Number:**

**Charity Number:**

# **The Trinity House Ministries**

**(A Company Limited by Guarantee)**

## **Financial Statements**

**For Year Ended 31 January 2022.**

## **The Trinity House Ministries.**

### **Company Information**

The Trinity House Ministries is registered as a Company Limited by Guarantee with Companies House Number 09409073. In the event of the Company being wound up each member may be asked to contribute a maximum of £1.

Directors: Samson Okiamo Omole  
Edward Esosa Iduoze  
Samson Aizebioje Iriajen

Independent Examiners: Righttime Associates Limited  
Chartered Accountants, Tax Advisers  
Project Management Consultants  
86-90 Paul Street, London.  
EC2A 4NE.

Bankers: Lloyds Bank  
Dartford Branch  
P.O.Box 1000  
Andover.  
BX1 1LT.

Registered Office: 10 Kennet Road  
Crayford.  
Dartford.  
DA1 4QN.

Objects of the Company: The Company has the charitable objects of  
the advancement of the Christian Faith Worldwide in accordance  
with the doctrines set out in the Statement of Faith  
contained in the Schedule and the Relief of Poverty.

Company Registration No: 09409073

Charity Registration No: 1175437

## **1**

### **The Trinity House Ministries.**

#### **Directors' Report**

The Directors of Trinity House Ministries submits the Report and Accounts for the Year Ended 31 January 2022.

#### **Objects**

The main objects of Trinity House Ministries are defined by the Memorandum of Association and are as follows:

- (a). The Advancement of the Christian Faith Worldwide in accordance with the doctrines set out in the Statement of Faith contained in the Schedule.
- (b). The Relief of Poverty.

#### **Directors' Responsibilities**

Company legislation requires the Directors to prepare the Financial Statements for each Financial Year which gives a true and fair view of the State of Affairs of the Company and of the Income and Expenditure of the Company for that period. In preparing those Financial Statements, the Directors are required to:

- ☐ Select suitable Accounting Policies and then apply them consistently;
- ☐ Make judgments and estimates that are reasonable and prudent;
- ☐ Prepare the Financial Statements on the Going Concern Basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **By Order Of The Board**

**Samson Okiamo Omole**  
**Director**

Date: 18 October 2022.

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### **The Trinity House Ministries.**

### **Independent Examiner's Report For The Year Ended 31 January 2022**

We report on the Accounts for the Year Ended 31 January 2022 set out on Pages 4 to 8 which have been prepared under the Historical Cost Convention and the Accounting Policies set out on Page 6.

### **Respective Responsibilities of the Directors and Independent Examiner**

As described on Page 2, the Company's Directors for the charitable activities of The Trinity House Ministries are responsible for the preparation of the Accounts and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### **Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

### **Opinion**

In our opinion:

- (a). the accounts are in agreement with the accounting records kept by the Company under  
section 477 of the Companies Act 2006;
- (b). having regard to, and on the basis of, the information contained in those accounting  
records:

- (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Act and
- (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Righttime Associates Limited  
Chartered Accountants, Tax Advisors  
Project Management Consultants  
86-90 Paul Street, London.  
EC2A 4NE.

**Date:** 14 October 2022.

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**The Trinity House Ministries.**

**Statement of Financial Activities  
For The Year Ended 31 January 2022.**

<b><u>2021</u></b>	<b>Notes</b>	<b><u>2022</u></b>
<b>Incoming Resources:</b>		
Resources from generated funds	2	<b><u>47,817</u></b>
<b><u>31,863</u></b>		
<b>Resources Expended:</b>		
Direct Charitable Expenditure	3	43,328
11,265		
Other Administration Costs	4	3,332
3,120		
<b>Total Resources Expended</b>		<b><u>46,660</u></b>
<b><u>14,385</u></b>		

<b>Net Incoming/(Outgoing) Resources</b>	<b><u>1,157</u></b>
<b><u>17,478</u></b>	

Investment Gains (Losses)	---
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<b>Net Movement In Funds For the Year</b>	<b><u>1,157</u></b>
<b><u>17,478</u></b>	

Fund Balances Brought Forward at 31 January 2021	
20,730                      3,252	

<b>Funds Balances Carried Forward at 31 January 2022</b>	
<b><u>21,887</u>                      <u>20,730</u></b>	

**Continuing Operations:**

All Incoming Resources and Resource Expended derive from continuing activities.

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**The Trinity House Ministries.  
Balance Sheet  
As At 31 January 2022**

	<b>Notes</b>	<b><u>2022</u></b>
<b><u>2021</u></b>		
		<b>£                      £</b>
<b>Fixed Assets</b>	5	<b><u>---</u></b>
---		
<b>Current Assets</b>		
Deposits - Savings Account		14,417
10,531		
Cash At Bank - Current Account		7,470
10,199		
<b>Current Liabilities</b>		
Creditors Amounts falling due within one year		---
---		

<b>Net Current Assets/(Liabilities)</b>	-----	<u>21,887</u>	-
<u>20,730</u>			

**Long Term Liabilities:**

Creditors Amount falling due after more than one year	----
----	

<b>Total Net Assets (Liabilities)</b>	<u><b>21,887</b></u>
<u><b>20,730</b></u>	

**Represented By:**

Unrestricted Funds	14,417	
10,199		
Restricted Funds	7,470	10,531
	<u><b>21,887</b></u>	<u><b>20,730</b></u>

The Accounts are prepared in accordance with the Special provisions of the Companies Act 2006 relating to Small Companies.

The Directors are satisfied that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i). ensuring the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 and
- (ii). preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of Section 477 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Directors on 18 October 2022 and signed on their behalf by:

**Samson Okiamo Omole**

## **1. Accounting Policies:**

### **(a) Basis of Accounting**

These accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and also in accordance with the Statement of Recommended Practice (Accounting by Charities) although the company is not a registered charity.

### **(b) Depreciation**

Depreciation is provided on the Computer (Laptop) and Musical Instruments at the following rate based on the estimated useful life of these assets and their anticipated residual value. All assets are depreciated on a reducing balance basis at 25% per annum.

### **(c) Income**

Income received are credited to the Incoming Resources in the year in which they are received.

### **(d) Value Added Tax**

The company is not registered for VAT and accordingly where applicable, all costs and expenditure incurred are inclusive of VAT.

### **(e) Funds**

Unrestricted funds are those funds which can be used at the company's discretion. Restricted funds are those funds which have been earmarked by the company for specific purposes.

### **(f) Expenditure**

Expenditure, publicity and management and administration costs comprise direct expenditure attributable to the company's objective or activity.

## **2. Income**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	<b>£</b>	<b>£</b>
Donations	20,520	
14,056		
Tithes	13,653	2,358
Offerings	10,982	
13,432		
Thanksgiving	2,662	2,017
Book Sales	---	--
	<b><u>47,817</u></b>	
<b><u>31,863</u></b>		

\*Year On Year comparison of Actual Income Received in 2022 shows an increase of £15,954 (50.07%) against 2021 figures arising from significant increase in Donations and Tithes due to resumption in church activities after the lifting of the Covid-19 pandemic restrictions that hitherto prohibits



the physical gathering of members coupled with the resumption of work and business activities by members which were closed during the Covid-19 pandemic thus boosting their earnings and in consequence their financial contributions to the Ministry. However, there was a marginal decrease in Offerings of £2,450 (18.24%) compared with 2021 figures. .

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### 3. Analysis of Direct Charitable Expenditure

	<u>2022</u> £	<u>2021</u> £
Hall & Room Hire	14,445	
3,200		
Pastoral Care, Welfare & Feeding of Homeless	10,378	
5,700		
Professional Music Services	2,173	
700		
Catering	----	80
Immigration Services	5,706	
----		
Salary Payments - PAYE	6,382	----
HMRC - PAYE Tax & N.I.C Payments	146	
185		
PAYE Payroll Processing Fees	360	
140		
Playing Drum, Music & Keyboard Sessions	3,245	
1,260		
Ministration Honorarium	----	----
Communion Cups & Offering Envelopes	493	
----		
Travel/Cab Payments	----	----
Bank/Paypal Processing Charges	----	
----		
	<u><b>43,328</b></u>	
<u><b>11,265</b></u>		

\*Overall Direct Charitable Expenditure increased significantly by £32,063 (284.62%) in 2022 when compared with 2021 figures resulting mainly from increase in Hall & Room Hire for Church Gatherings/& Meetings, Pastoral Care, Professional Music Services and Playing of Drums, Music and Keyboard as a result of resumption in Church Activities after lifting the restriction on gatherings in public and places of worship due to the Covid-19 pandemic.

In addition, resumption of payment of monthly salary as well as provision of Immigration Services equally contributed to the increase in Direct Charitable Expenditure.

#### 4. Administration Expenses

	<u>2022</u> £	<u>2021</u> £
Self Storage	----	----
Publicity – 02 Mobile phones, Messagebird Texts, Fliers, 2,186	1,114	
Banners, Website Dev, Photography & Video		
Stationeries & Office Supplies	1,454	
70		
Accountancy Fees	400	
400		
Consultancy & Companies House Fees	13	
----		
Gifts & Donations	---	58
Health & Safety/Public Liability Insurance	351	
326		
Depreciation	---	80
	<u>3,332</u>	<u>3,120</u>

\*Year On Year comparison of overall Administrative Expenses shows marginal increase of £212 (6.79%) in 2022 over 2021 figures mainly due to increase in Stationeries and Office Supplies arising from the resumption of church activities after the lifting of Covid-19 restrictions.

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#### 5. Fixed Assets Schedule

	<b>Computers (Laptop)</b> £	<b>Musical Instruments</b> £	<u>2022</u> <b>Total</b> £
<b>Cost:</b>			
As at 1 February 2021	---	---	---
Additions in the year	---	---	---
As at 31 January 2022	-----	-----	-----
<b>Depreciation:</b>			
As at 1 February 2021	---	----	----
Charged for the year	---	---	---
As at 31 January 2022	-----	-----	-----
<b>Net Book Value:</b>			
At 31 January 2022	<u>0</u>	<u>0</u>	<u>0</u>

\*\*\* Depreciation on the Fixed Assets is charged at 25%. On a reducing balance basis.