

09409073

1175437

Registered Number:

Charity Number:

The Trinity House Ministries

(A Company Limited by Guarantee)

Financial Statements

For Year Ended 31 January 2021.

The Trinity House Ministries.

Company Information

The Trinity House Ministries is registered as a Company Limited by Guarantee with Companies House Number 09409073. In the event of the Company being wound up each member may be asked to contribute a maximum of £1.

Directors: Samson Okiamo Omole
Edward Esosa Iduoze
Samson Aizebioje Iriajen

Independent Examiners: Righttime Associates Limited
Chartered Accountants, Tax Advisers
Project Management Consultants
86-90 Paul Street, London.
EC2A 4NE.

Bankers: Lloyds Bank
Dartford Branch
P.O.Box 1000
Andover.
BX1 1LT.

Registered Office: 10 Kennet Road
Crayford.
Dartford.
DA1 4QN.

Objects of the Company: The Company has the charitable objects of
the advancement of the Christian Faith Worldwide in accordance
with the doctrines set out in the Statement of Faith
contained in the Schedule and the Relief of Poverty.

Company Registration No: 09409073

Charity Registration No: 1175437

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The Trinity House Ministries.

Directors' Report

The Directors of Trinity House Ministries submits the Report and Accounts for the Year Ended 31 January 2021.

Objects

The main objects of Trinity House Ministries are defined by the Memorandum of Association and are as follows:

- (a). The Advancement of the Christian Faith Worldwide in accordance with the doctrines set out in the Statement of Faith contained in the Schedule.
- (b). The Relief of Poverty.

Directors' Responsibilities

Company legislation requires the Directors to prepare the Financial Statements for each Financial Year which gives a true and fair view of the State of Affairs of the Company and of the Income and Expenditure of the Company for that period. In preparing those Financial Statements, the Directors are required to:

- ☐ Select suitable Accounting Policies and then apply them consistently;
- ☐ Make judgments and estimates that are reasonable and prudent;
- ☐ Prepare the Financial Statements on the Going Concern Basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order Of The Board

Samson Okiamo Omole
Director

Date: 30 October 2021.

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The Trinity House Ministries.

Independent Examiner's Report For The Year Ended 31 January 2021

We report on the Accounts for the Year Ended 31 January 2021 set out on Pages 4 to 8 which have been prepared under the Historical Cost Convention and the Accounting Policies set out on Page 6.

Respective Responsibilities of the Directors and Independent Examiner

As described on Page 2, the Company's Directors for the charitable activities of The Trinity House Ministries are responsible for the preparation of the Accounts and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a). the accounts are in agreement with the accounting records kept by the Company under
section 477 of the Companies Act 2006;
- (b). having regard to, and on the basis of, the information contained in those accounting
records:

- (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 477 of the Act and
- (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 477 of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Righttime Associates Limited
Chartered Accountants, Tax Advisors
Project Management Consultants
86-90 Paul Street, London.
EC2A 4NE.

Date: 28 October 2021.

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The Trinity House Ministries.

**Statement of Financial Activities
For The Year Ended 31 January 2021.**

<u>2020</u>	Notes	<u>2021</u>
Incoming Resources:		
Resources from generated funds	2	<u>31,863</u>
<u>39,808</u>		
Resources Expended:		
Direct Charitable Expenditure	3	11,265
39,337		
Other Administration Costs	4	3,120
6,469		
Total Resources Expended		<u>14,385</u>
<u>45,806</u>		

Net Incoming/(Outgoing) Resources	<u>17,478</u>
<u>(5,998)</u>	

Investment Gains (Losses)	---

Net Movement In Funds For the Year	<u>17,478</u>
<u>(5,998)</u>	

Fund Balances Brought Forward	
3,252 9,250	

Funds Balances Carried Forward at 31 January 2020	
<u>20,730</u> <u>3,252</u>	

Continuing Operations:

All Incoming Resources and Resource Expended derive from continuing activities.

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The Trinity House Ministries.
Balance Sheet
As At 31 January 2021

<u>2020</u>	Notes	<u>2021</u>
		£ £
Fixed Assets	5	<u>---</u>
<u>80</u>		
Current Assets		
Deposits - Savings Account	10,531	
10		
Cash At Bank - Current Account	10,199	
3,162		
Current Liabilities		
Creditors Amounts falling due within one year	---	

Net Current Assets/(Liabilities)	-----	<u>20,730</u>	-
<u>3,172</u>			

Long Term Liabilities:

Creditors Amount falling due after more than one year	----

Total Net Assets (Liabilities)	<u>20,730</u>
<u>3,252</u>	

Represented By:

Unrestricted Funds	10,199	
3,252		
Restricted Funds	10,531	10
	<u>20,730</u>	<u>3,252</u>

The Accounts are prepared in accordance with the Special provisions of the Companies Act 2006 relating to Small Companies.

The Directors are satisfied that the Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (i). ensuring the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 and
- (ii). preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit or loss for the financial period in accordance with the requirements of Section 477 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Directors on 30 October 2021 and signed on their behalf by:

Samson Okiamo Omole

1. Accounting Policies:

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and also in accordance with the Statement of Recommended Practice (Accounting by Charities) although the company is not a registered charity.

(b) Depreciation

Depreciation is provided on the Computer (Laptop) and Musical Instruments at the following rate based on the estimated useful life of these assets and their anticipated residual value. All assets are depreciated on a reducing balance basis at 25% per annum.

(c) Income

Income received are credited to the Incoming Resources in the year in which they are received.

(d) Value Added Tax

The company is not registered for VAT and accordingly where applicable, all costs and expenditure incurred are inclusive of VAT.

(e) Funds

Unrestricted funds are those funds which can be used at the company's discretion. Restricted funds are those funds which have been earmarked by the company for specific purposes.

(f) Expenditure

Expenditure, publicity and management and administration costs comprise direct expenditure attributable to the company's objective or activity.

2. Income	<u>2021</u> £	<u>2020</u> £
Donations 26,858	14,056	
Tithes	2,358	3,152
Offerings 7,709	13,432	
Thanksgiving	2,017	2,084
Book Sales	---	5
	<u><u>31,863</u></u>	
<u><u>39,808</u></u>		

*Year On Year comparison of Actual Income Received in 2021 shows a decrease of £7,945 (19.96%) against 2020 figures arising from significant reduction in Donations and Tithes due to the impact of Covid-19 pandemic

which restricted physical gathering of members coupled with reduction/ loss of earnings as a result of business closures. However, there was significant increase in Offerings of £5,723 (74.35%) compared with 2020 figures due to online contributions made by members..

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3. Analysis of Direct Charitable Expenditure

	<u>2021</u> £	<u>2020</u> £
Hall & Room Hire	3,200	
12,109		
Pastoral Care & Welfare	5,700	
2,500		
Professional Music Services	700	
623		
Catering	80	
585		
Immigration Services	----	3,462
Salary Payments - PAYE	----	5,119
HMRC - PAYE Tax & N.I.C Payments	185	
1,578		
PAYE Payroll Processing Fees	140	

Playing Drum, Music & Keyboard Sessions	1,260	
12,430		
Ministration Honorarium	----	----
Communion Cups & Offering Envelopes	----	
88		
Travel/Cab Payments	----	785
Bank/Paypal Processing Charges	----	
58		
	<u>11,265</u>	
<u>39,337</u>	=	

*Overall Direct Charitable Expenditure decreased significantly by £28,072 (71.36%) in 2021 when compared with 2020 figures resulting mainly from decrease in Hall & Room Hire for Church Gatherings/& Meetings, stoppage of P.A.Y.E Salary Payment & reduction in Drum, Music/Keyboard Sessions Expenses resulting from the restrictions imposed as a result of the Covid-19 pandemic..

4. Administration Expenses

<u>2021</u> £	<u>2020</u> £
------------------	------------------

Self Storage	----	180
Publicity - 02 Mobile phones, Messagebird Texts, Fliers,	2,186	
2,262		
Banners, Website Dev, Photography & Video		
Stationeries & Office Supplies	70	
1,237		
Accountancy & Payroll Fees	400	
1.130		
Consultancy & Companies House Fees	---	
13		
Gifts & Donations	58	
315		
Health & Safety/Public Liability Insurance	326	
328		
Depreciation	80	1,004
	<u>3,120</u>	<u>6,469</u>

*Year On Year comparison of overall Administrative Expenses shows a decrease of £3,349 (51.77%) in 2021 over 2020 figures mainly due to reduction in expenses incurred on Stationeries & Office Supplies and non-charging of Payroll Processing Fees as a result of stoppage of salary payment throughout the Covid-19 period..

5. Fixed Assets Schedule

	Computers (Laptop) £	Musical Instruments £	<u>2021</u> Total £
Cost:			
As at 1 February 2020	629	3,384	4,013
Additions in the year	---	---	---
As at 31 January 2021	<u>629</u>	<u>3,384</u>	<u>4,013</u>
Depreciation:			
As at 1 February 2020	549	3,384	3,933
Charged for the year	80	---	80
As at 31 January 2021	<u>629</u>	<u>3,384</u>	<u>4,013</u>
Net Book Value:			
At 31 January 2021	<u>0</u>	<u>0</u>	<u>0</u>

*** Depreciation on the Fixed Assets is charged at 25%. On a reducing balance basis.