

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2024

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

CONTENTS

**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2024 to 31 DECEMBER 2024

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2024.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable Incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the Charitable Incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus; empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Multi-Campus model

- Weekend services and events
- Groups and courses
- Community engagement
- Children, youth and young adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with 4 Campuses:

- Chesterfield
- Sheffield
- Stocksbridge
- Online

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The spiritual leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of leadership we call our Ministry Team; This changed in 2024 as we focused specifically on 8 ministries. This team is comprised of our Core Leadership Team along with Campus Pastors who are not a part of the Core Team and key department heads, namely, Creative, Youth and Kids' ministry. Both these senior teams meet regularly (monthly). The next tier of leadership we call Leadership Community and this comprises our Core Team, Ministry Team and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in young people through the IKON Leadership Academy and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. We consider this to be a priority.

Leadership Training: IKON Church continued its programme of leadership training through our staff retreat, the IKON Leadership Academy and location-led leadership training. In 2024 some of this training was delivered online as well as in person.

We invested in the training of campus pastors through the Accelerate leadership programme which is run by Steve and Rachel Mawston. We also continued internal coaching for campus pastors during 2024. Some of our campus pastors also were enrolled on a course to develop their preaching.

WEEKEND SERVICES AND EVENTS

In 2024 IKON Church continued weekend services in all campuses and streamed the Chesterfield morning services online. Online engagement continued to be strong with over 470 people engaging with services as they happened, plus more on catch up. In person numbers were over 400 on an average weekend.

Our Children's and Youth ministries within IKON Church remain strong. GOO Play, our midweek parent and toddler group, remained active in 2024.

We continued to see new people join regularly as well as seeing people come to faith.

In 2024 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings (online and in-person)
- Guest Speakers
- Our IKON Church Conference was held in the autumn of 2024. Our guest speakers were Anders & Camilla Olssen from Stockholm.
- Christmas Presentation: Our creative team hosted four (2023: three) free Christmas shows during December 2024, attracting over 1000 attendees.
- New People's Lunches were held in several campuses where once again we were able to welcome people to become a part of IKON Church.
- We held the annual GOO (children's) holiday club in the summer in Chesterfield for the community.
- We launched a monthly Prayer Room in January in both Chesterfield and Stocksbridge, and held two periods of prayer and fasting during the year.
- Our Acts of Kindness initiative continued throughout the year and we worked towards building significant local partnerships to help the most vulnerable. As well as food boxes

for families in the community, we held a Christmas toy appeal which reached over 300 local children in need and also a pop-up uniform shop, giving away pre-loved uniforms to families.

The bimonthly Imagine (our women's ministry) continues. Imagine Conference was a great success in 2024, where we hosted Ulrika Stenstrand as our main guest.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2024 the number signed up for these groups was around 400, with average attendance of around 200 each week.

Pastoral Care: Through our connect group system (small groups that meet in homes or online) and the availability of staff pastors, IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight and staff pastors serve others continuously.

Next Steps: This is our course for new believers and people being introduced to IKON Church.

IKON Leadership Academy: Our Leadership Academy had a different year while we spend time reimagining it for the future. We changed the program to accommodate alumni as well as first time students. We attracted a larger group because of this and all teaching was held online.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive the care and support that they need.

COMMUNITY

Our community activities made impact in the following way:

GOO summer holiday club: another successful holiday club was held, with over 150 different children attending.

GOO Play: This is our weekly mums and toddlers group during term time which ran throughout the year.

GOO Easter Fun-day: This is a one day event for children held over the Easter holidays, reaching many families in the local community in 2024.

Monday Night Football: Each Monday during term time in 2024 we held an evening of football at a school in Chesterfield.

Family Fun Day: In August we hosted our annual Family Fun Day, attracting many families with activities including a family service, face painting, bouncy castles and a free BBQ.

Imagine evenings: Every two months throughout 2024 we hosted an evening for women

Online services: In 2024 we continued our streaming of online services and saw multiple new individual connections from this venture.

Uniform pop-up shop: For the first time, we hosted a pre-loved school uniform pop-up shop and invited the community to collect free uniforms. This was well received.

Marriages and funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony.

IKON Church carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Acts of Kindness: We relaunched this initiative in our Chesterfield campus during 2024. Through Acts of Kindness, we provide food parcels for the most vulnerable families in the area. We partner with several organisations working with the most deprived.

Toy Appeal: Partnering with local agencies that are serving vulnerable families in the Chesterfield area we launched a toy appeal and we were able to provide toys for over 300 children from these families.

Big Christmas Show: we provided 4 free Christmas shows in December 2024, which included a Santa's grotto, for the community. Over 1000 people attended the shows.

Furnished homes: Through Acts of Kindness we were also able to furnish with essentials several families that needed to be rehoused quickly.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold GOO activities for ages 4-10 in all of our services. For nursing mums and parents with young toddlers we have a baby room at our Chesterfield and Stocksbridge locations. We also have the events listed above.

Youth: Every Friday we have youth activities and these continue to be successful evenings, growing the youth presence within IKON Church.

Young Adults & Students: In 2024 we ran connect groups with a specific focus on this age group.

OPERATIONS

Policies and Procedures

Over the last year, we have continued to review and update policies and procedures across IKON Church so that we function in a safe manner.

Each time the trustees meet two policies are reviewed and updated as required.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: Facebook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 970 in 2024.

Church Online: This is the platform where we stream our services (alongside streaming on YouTube) The number of connections each Sunday on this platform remained strong throughout 2024.

VOLUNTEERS

In 2024 we had an average of 140 volunteers serve our services each week, plus other volunteers in our midweek activities.

FINANCIAL REVIEW

The accounts show income of **£477,176** (2023: £458,258) and outgoings of **£486,463** (2023: £607,133).

The reserves at 31 December 2024 stood at **£276,016** (2023: £285,303). The readily available reserves at 31 December 2024 stood at **£58,777** (2023: £60,887), of which **£3,770** (2023: £2,765) were restricted funds.

The financial position remains satisfactory, However, the trustees have taken action to reverse the deficits that we have seen over the last few years. These were expected following the merger with the Hub Church in 2020 but not at the level we have seen. The sub-group within the trustees called “back to black’ have continued to meet and they have scrutinised and tightened budgets significantly. Also staffing changes were made at the end of 2023 including a redundancy.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. The Trustees recognised that income would now need to match and exceed expenditure going forward.

Future Plans

The future plans include the ongoing development of our campuses at Chesterfield, Stocksbridge and Sheffield. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2025 we will continue to review our church management, policies and procedures further.

Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses.

In 2024 we began partnering with Stocksbridge Library who have moved into our building for a period of 2 years bringing significant additional income. We are also looking at other potential uses for parts of the Stocksbridge building.

Our Chesterfield campus has added an extra Sunday morning service in 2025, totalling three Sunday services total every week in this campus, due to positive attendance growth.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

07842 124747 jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Accounts Preparation:

April Blood ACA
20 Bluebird Hill
AstonSheffield
S26 2GN

Bankers:

Barclays Bank
37 Rose Hill
Chesterfield
Derbyshire
S40 1LS

Solicitors:

Geldards LLP
Pride Place
Derby
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengner

Gavin David Lloyd
Mark Anthony Wilkins
David Buckley
Andrew Yeomans
Lucy Buckley

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

**On accounts for the year
ended**

Set out on pages

Charity Name

Ikon Church

31 December 2024

**Charity no
(if any)**

1175422

1-14 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities
and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27/10/25

Name:

Jennifer Copley

**Relevant professional
qualification(s) or body:**

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

07842 124747

jennifercopley.finance@gmail.com

www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

Charity name	IKON Church	Charity No	1175422
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Annual accounts for the year ended 31st December 2024

Section A Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income from:				
Donations	433,399	6,574	439,973	423,449
Charitable activities	23,146	-	23,146	22,794
Other trading activities	13,288	-	13,288	10,972
Investments	769	-	769	1,043
Total	470,602	6,574	477,176	458,258
Expenditure (Note 5)				
Expenditure on:				
Raising funds	281	-	281	376
Charitable activities	467,045	5,703	472,748	559,762
Other	13,434	-	13,434	46,995
Total	480,760	5,703	486,463	607,133
Net income/(expenditure)	(10,158)	871	(9,287)	(148,875)
Reconciliation of funds:				
Total funds brought forward	282,379	2,924	285,303	434,178
Total funds carried forward	272,221	3,795	276,016	285,303

Charity name	IKON Church	Charity no.	1175422
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Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	(Note 8)	241,970	25	241,995	246,287
Total fixed assets		241,970	25	241,995	246,287
Current assets					
Debtors	(Note 9)	31,090	-	31,090	33,796
Cash at bank and in hand	(Note 11)	55,007	3,770	58,777	60,887
Total current assets		86,097	3,770	89,867	94,683
Creditors: amounts falling due within one year (Note 10)		(44,465)	-	(44,465)	(34,414)
Net current assets/(liabilities)		41,632	3,770	45,402	60,269
Total assets less current liabilities		283,602	3,795	287,397	306,556
Creditors: amounts falling due after one year (Note 10)		(11,381)	-	(11,381)	(21,253)
Total net assets		272,221	3,795	276,016	285,303
Funds of the Charity					
Restricted income funds	(Note 12)		3,795	3,795	2,924
Unrestricted funds		272,221		272,221	282,379
Total funds		272,221	3,795	276,016	285,303

Approved by the Trustees and signed on their behalf by:

.....

Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	28.10.2025

Section C**Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view.

No changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Section C**Notes to the accounts****(cont)****Note 2****Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

All relevant grants are detailed in note 4.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs. The split of costs disclosed in note 5 reflects the type of cost with support costs easily identifiable. In relation to salaries, note 7.2 gives the split of the employed role for this purpose.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Restricted giving

Restricted giving is monitored and allocated to specific funds based on the purpose specified by the donor.

Where cumulative restricted giving for a single fund does not exceed £250 in the financial year, we have not disclosed these amounts within restricted income in the accounts, as: they are not material; the expenditure is incurred in the usual course of business; and the administration required to allocate these disclosures within note 4 and 5 would not be prudent.

Where we have an existing fund set up, requested support in an area, or where cumulative restricted giving in the financial year for a single fund exceeds £250, we have included such amounts though the restricted funds disclosed in the accounts and within note 12.

Section C**Notes to the accounts****(cont)****2.2 EXPENDITURE AND LIABILITIES**

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	Deferred income has been included in the accounts in note 10, disclosed under 'Receipts in advance'.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least £500.</p> <p>They are valued at cost.</p> <p>The depreciation methods used are disclosed in note 8.</p>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C	Notes to the accounts	(cont)
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Note 3	Income
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	Analysis of income	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations:	Donations and gifts	354,215	6,374	360,589	344,093
	Gift Aid	79,184	-	79,184	79,356
	Grant income (note 4)	-	200	200	-
	Total	433,399	6,574	439,973	423,449
Charitable activities:	Events and ticket sales	19,514	-	19,514	15,005
	Coaching	-	-	-	2,540
	Academy	1,034	-	1,034	3,090
	Other	2,598	-	2,598	2,159
	Total	23,146	-	23,146	22,794
Other trading activities:	Conferencing & room hire	9,738	-	9,738	7,955
	Food & drink sales	2,709	-	2,709	2,223
	Merchandise	841	-	841	794
	Total	13,288	-	13,288	10,972
Income from investments:	Interest income	769	-	769	1,043
	Total	769	-	769	1,043
TOTAL INCOME		470,602	6,574	477,176	458,258

Section C	Notes to the accounts	(cont)
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Note 4	Analysis of receipts of grants
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Description	This year £	Last £
Love Christmas Grant	200	-
Total	200	-

The Love Christmas Grant was received and utilised in 2024 (see note 12).

Section C	Notes to the accounts	(cont)
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Note 5**Expenditure**

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Expenditure on raising funds:	Merchandise	281	-	281	376
	Total expenditure on raising funds	281	-	281	376

Expenditure on charitable activities:**Chesterfield**

Cleaning	2,708	-	2,708	1,976
Building Maintenance	2,213	-	2,213	2,423
Equipment (< £500)	2,856	152	3,008	3,210
FM (Men's ministry)	1,965	-	1,965	2,100
General Expenses	1,718	300	2,018	1,816
GOO	1,581	696	2,277	2,652
IKON Youth	11,103	2,000	13,103	9,975
Imagine	3,925	-	3,925	2,739
Pastoral Gifts	963	-	963	682
Rates & Utility Bills	13,147	-	13,147	14,638
Rent	50,104	-	50,104	49,035
Telephone & Internet Services	3,700	-	3,700	1,241

Derby

General Expenses	-	-	-	339
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Sheffield

Equipment (< £500)	773	-	773	370
General Expenses	512	-	512	181
Rent	11,298	-	11,298	15,183

Stocksbridge

Building Maintenance	1,394	-	1,394	2,966
Equipment (< £500)	434	-	434	387
General Expenses	567	-	567	811
Rates & Utility Bills	11,343	-	11,343	10,537
Telephone & Internet Services	546	-	546	1,280

Central

Accountancy & IE Fees (Note 6)	590	-	590	695
Advertising & Marketing	445	-	445	966
Bank & Paypal Fees	42	-	42	81
Catering	8,329	-	8,329	8,544
Consultancy	39,416	-	39,416	16,450
Depreciation (Note 8)	27,604	134	27,738	27,246
Asset Maintenance	-	-	-	1,015
Finance lease and other finance costs	686	-	686	939

Insurance	9,698	-	9,698	8,449
IT Software & Consumables	2,625	-	2,625	2,053
Learning Resources	-	-	-	223
Legal Expenses	250	-	250	-
Missions Expenses	-	2,421	2,421	8,469
Network Payments	7,180	-	7,180	7,480
Printing & Office Supplies	2,445	-	2,445	4,341
Salaries, NI & Pension costs (Note 7)	232,467	-	232,467	325,036
Subscriptions	4,734	-	4,734	12,294
Staff & Volunteer Training	7,430	-	7,430	10,522
You Matter Movement (YMM)	-	-	-	65
Volunteer Associated Costs (CPS)	254	-	254	353
Total expenditure on charitable activities	467,045	5,703	472,748	559,762

Other

Ministry Gifts	9,313	-	9,313	12,983
Charitable Donations	4,121	-	4,121	10,567
Loss on Disposal	-	-	-	23,445
Total other expenditure	13,434	-	13,434	46,995

TOTAL EXPENDITURE

480,760	5,703	486,463	607,133
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Section C	Notes to the accounts	(cont)
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Note 6 **Details of certain types of expenditure**

Fees for examination of the accounts

Independent examiner's fees

This year £	Last year £
590	650

Section C	Notes to the accounts	(cont)
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Note 7 **Paid employees**

7.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution pension plan)

Total staff costs

This year £	Last year £
212,635	296,360
14,704	20,535
5,128	8,141
232,467	325,036

Total recurring amounts paid to key management personnel during the year was £79,459 (2023: £147,179). The prior year included a non-recurring redundancy cost of £25,717. See Note 13 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2023: one).

7.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	3	1
Pastoral	4	7
Other	2	4
Total	9	12

In 2024 an exercise was undertaken to assign each staff member a % to represent the time spent on the three areas of work: administration, pastoral and other (2023: figures based on allocating each role a single category).

Section C**Notes to the accounts****(cont)****Note 8****Tangible fixed assets****8.1 Cost or valuation**

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Surplus	Total £
At the beginning of the year	4,653	153,146	156,221	7,269	15,909	20,704	357,902
Transfers							-
Disposals							-
Additions	-	22,880	-	-	565	-	23,445
At end of the year	4,653	176,026	156,221	7,269	16,474	20,704	381,347

8.2 Depreciation and impairments

At beginning of the year	3,103	89,650	3,210	4,866	3,143	7,643	111,615
Transfers							-
Impairment						2,588	2,588
Depreciation	787	20,913	1,131	770	1,548		25,149
Disposals							-
At end of the year	3,890	110,563	4,341	5,636	4,691	10,231	139,352

8.3 Net book value

Net book value at the start of the year	1,550	63,496	153,011	2,403	12,766	13,061	246,287
Net book value at the end of the year	763	65,463	151,880	1,633	11,783	10,473	241,995

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Depreciation begins in the month of purchase.

Section C	Notes to the accounts	(cont)
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Note 9 Debtors and prepayments

	This year £	Last year £
Prepayments and accrued income	20,388	17,245
Pledges realised post year-end	7,970	9,351
Other debtors	2,732	7,200
Total	31,090	33,796

Pledges realised post year-end relate to the pledges made in 2024 which have been received post year-end as at the date of signing the accounts.

Section C	Notes to the accounts	(cont)
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Note 10 Creditors and accruals

	Amounts falling due within one		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	25,973	11,151	-	-
Receipts in advance	1,371	705	-	-
Loans and overdrafts	11,312	11,254	11,381	21,253
Taxation and other deductions at source	5,809	11,304	-	-
Total	44,465	34,414	11,381	21,253

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme; repayments started in 2022. At 31 December 2024, a total of £21,939 was held in creditors in relation to this loan (31 December 2023: £32,065).

Section C	Notes to the accounts	(cont)
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Note 11 Cash at bank and in hand

	This year £	Last year £
Cash and cash equivalents:		
Unrestricted	55,007	58,122
Restricted	3,770	2,765
Total	58,777	60,887

There were no investments held during the year (2023: none).

Section C	Notes to the accounts	(cont)
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Note 12 **Charity funds**

Restricted funds: Purpose	Fund balances brought forward £	Income £	Expenditure £	Cash balances carried forward £	NBV of restricted assets £	Fund balances carried forward £
Love Christmas Grant	-	200	(200)	-	-	-
You Matter Movement Grant funding	-			-	25	25
Recording fund	-	330	(152)	178		178
Getaway sponsorship	-	2,000	(2,000)	-		-
The Big Christmas Show sponsorship	-	300	(300)	-		-
GOO Play specific donations	-	1,000	(696)	304		304
Donations for RTH Foodbank	1,169			1,169	-	1,169
Donations for STKS Foodbank	832			832	-	832
Acts 435 Grants for individuals	268			268	-	268
Acts of Kindness	496	2,744	(2,221)	1,019		1,019
	2,765	6,574	(5,569)	3,770	25	3,795
Depreciation charge on restricted assets			(134)			
		6,574	(5,703)			

The brought forward restricted asset value is included in the brought forward value of assets shown in note 8.
See note 11 for split of restricted and unrestricted cash and cash equivalents held.

Section C

Notes to the accounts

(cont)

Note 13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value					
	This year					Last year
	Gross Wages	Social Security Contributions	Pension contribution	Other*	TOTAL REMUNERATION 2024	TOTAL REMUNERATION 2023
	£	£	£		£	£
P Benger	-	-	-	40,173	40,173	34,761
G Lloyd	34,710	3,535	1,041	-	39,286	38,393
D McKeown	-	-	-	-	-	74,025
					79,459	147,179

*P Benger is paid in full through PB Services in 2024 (2023: paid in part through PB Services).

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

13.2 Trustees' expenses

No trustee expenses have been incurred (2023: none).

13.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income / Expense	2024 Amount £	2023 Amount £
J Benger	Wife of Trustee	Remuneration as charity employee	Expense	52,455	51,273
N Benger	Son of Trustee	Remuneration as charity employee	Expense	39,183	36,477
S Benger	Son of Trustee	Remuneration as charity employee	Expense	31,539	30,817
B Lloyd	Son of Trustee	Remuneration as charity employee	Expense	32,431	30,879
A Yeomans	Daughter-in-law of Trustee	Remuneration as charity employee	Expense	13,111	11,833
Ground Level Network	Employer of Trustee	Monthly Network Payments	Expense	7,180	7,180
		Donations above network payment	Expense	1,648	1,995
		Staff & Volunteer training	Expense	1,954	2,183
		Other general expenditure	Expense	100	721
		GL event ticket income collected by IKON and passed on to GL	Expense	625	660
		Reimbursements to IKON for GL events	Income	765	-
				180,991	174,017

The above staff amounts are included in the salary costs shown in note 7. All other amounts are included in note 5.

The Ground Level Network is the current employer of P Benger (a Trustee and subcontractor of IKON Church) who is the leader of the network, of which IKON Church is also a member. All payments for services or goods between IKON Church and the Ground Level Network are recorded at market value.

None of the transactions above have resulted in outstanding balances with related parties at the reporting date or any provisions for doubtful debts; no amounts were written off from such balances during the reporting period; there were no terms and conditions, regarding the security and the nature of the consideration to be provided in settlement; and no guarantees were given or received.

Per the Biblical principal of giving, Trustees and individual related parties (not entities) also give free will donations to IKON Church which is included in our donations income.

Section C**Notes to the accounts****(cont)****Note 14****Going Concern**

The charity accounts have been prepared on the going concern basis, but the Trustees have recognised the need to increase reserves and implemented actions to improve on this in 2025 and 2026.
Refer to the Trustees' Annual Report for further details.