

# **IKON CHURCH**

**Charity No 1175422**

**Annual Report and Accounts to the Year Ending 31 December 2023**

**Registered Office**

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading  
Estate, Hasland, Chesterfield. S40 2TZ**

## **CONTENTS**

**Trustees Annual Report  
Independent Examiner's Report  
Statement of Financial Activities**

## **IKON CHURCH (REGISTERED NUMBER: 1175422)**

### **REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2023 to 31 DECEMBER 2023**

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2023.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable Incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

#### **Our Purposes and Activities**

The objects of the Charitable Incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus; empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Multi-Campus model

- Weekend Services and Events
- Groups and Courses
- Community engagement
- Children, Youth and Young Adults
- Operations

## **MULTI-SITE CHURCH**

IKON Church is a multi-site church with 4 Campuses:

- Chesterfield
- Sheffield
- Stocksbridge
- Online

At the start of 2023 our Derby Campus Pastors chose to step down. We have since ceased Sunday gatherings in Derby but will continue to run connect groups for this area for the foreseeable future.

## **GRANTMAKING**

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team. There were no grants given in the 2023 financial year.

## **ACHIEVEMENTS AND PERFORMANCE**

### **PUBLIC BENEFIT**

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

### **LEADERSHIP**

IKON Church has a Core Leadership team that oversees the operations and activities of the Church. Our next tier of Leadership we call our Ministry Team. This changed in 2023 as we focused specifically on 8 key ministries: Youth, Children, Creative, Connect groups &

Engagement, Prayer, Pastoral, Discipleship & Leadership Development and Teaching. This team is composed of our Core Leadership team along with Campus Pastors (who are not a part of the Core Team) and key department heads. Both these senior teams meet monthly. The next tier of leadership we call Leadership Community and this comprises our Core Leadership team, Campus Pastors and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in young people through our Academy and our Youth Leadership team. In many areas within IKON Church, young people are empowered and encouraged to lead. We consider this to be a priority.

IKON Church continued its programme of leadership training through our Staff Retreat, the Academy and location-led leadership training. In 2023 some of this training was delivered online as well as in person.

We invested in the training of Campus Pastors through the Accelerate Leadership Programme which is run by Steve and Rachel Mawston. We also continued internal coaching for Campus Pastors during 2023. Some of our campus pastors also were enrolled on a course to develop their preaching.

## **WEEKEND SERVICES AND EVENTS**

In 2023 IKON Church continued weekend services in all campuses and streamed the Chesterfield morning services online. Online engagement continued to be strong with over 450 people engaging with services as they happened, plus more on catch up. In person numbers were over 400 on an average weekend.

Our Children's and Youth ministries within IKON Church remain strong. GOO Play, our midweek parent and toddler group remained active in 2023.

We continued to see new people join regularly as well as seeing people come to faith.

In 2023 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings
- Guest Speakers
- The IKON Church Conference was held in the autumn of 2023, with guest speakers Samuel Justo and Steve & Rachel Mawston.
- The IKON Church creative team hosted three free Christmas shows during December attracting over 700 attendees. This was a jump in attendance from 2022 and we have plans to increase numbers again in 2024.

- New People's Lunches were held in several campuses during the year where we were able to welcome people to be a part of IKON Church.

The bi-monthly Imagine (our Women's ministry) meetings continued throughout 2023. The annual Imagine conference held for women, was also a great success during the year, with Georgina Smith, Derek Smith & Jo Hargreaves as guests speakers.

## **GROUPS AND COURSES**

Connect Groups: IKON Church has a network of small groups and in 2023 the number signed up for these groups was around 400, with average attendance of around 200 for every occurrence.

Pastoral Care: Primarily through our connect group system, but also through the availability of staff pastors, IKON Church provides pastoral care and support for people within the community.

Next Steps: This is a course which ran throughout 2023 for new believers and people being introduced to IKON Church.

Academy: IKON Academy was held for the second year online and was a great success, with 9 people graduating.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive care and support.

## **COMMUNITY**

Community activities throughout 2023 were:

GOO Summer Holiday Club: A week during the summer holidays of sessions available for children in the community aged 4-10, held in 2023 with over 150 different children attending.

GOO Christmas Spectacular: a one day event held in December for children in the community.

GOO Play: Our weekly mums and toddlers group during term time.

GOO Easter Funday: A one day event for children held over the 2023 Easter holidays, reaching many families in the local community.

Monday Night Football: Each Monday during term time in 2023 we held an evening of football at a school in Chesterfield.

Family Fun Day: In August we hosted our annual Family Fun Day, attracting many families with activities including a Family Service, face painting, bouncy castles and a free community BBQ.

Imagine Nights: Every two months throughout 2023 we hosted an evening for ladies which was well attended.

Online Services: In 2023 we continued streaming our morning services online, seeing hundreds watching each week.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It also carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Acts Of Kindness: We relaunched this initiative in our Chesterfield campus during 2023. Through Acts Of Kindness, we provide food parcels for the most vulnerable families in the area. We partner with several organisations to enact this.

Toy Appeal: Partnering with local agencies that are serving vulnerable families in the Chesterfield area, we launched a toy appeal and we were able to provide toys for over 200 children (600 toys donated) from these families.

Furnished homes: Through Acts of Kindness we were also able to furnish with essentials several families that needed to be rehoused quickly.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian faith for themselves.

## **CHILDREN, YOUTH AND YOUNG ADULTS**

Children: Each weekend we hold GOO activities for ages 4-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield and Stocksbridge locations. We also have the events listed above.

Youth: Every Friday we have Youth activities and these continue to be successful evenings, providing discipleship and community for young people aged 11-18 and growing the youth presence within IKON Church.

Young Adults & Students: In 2023 we ran connect groups with a specific focus on this age group.

## **OPERATIONS**

## **Policies and Procedures**

Over the last year, we have continued to review and update policies and procedures across IKON Church so that we function in a safe manner.

Each time the trustees meet two policies are reviewed and updated as required.

Website: Our website allows us to help those outside the church find out who we are and what services we have available. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence for all of our locations across Facebook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 900 in 2023.

Church Online: This is the platform where we stream our services (alongside streaming on YouTube). The number of connections each Sunday on this platform remained strong throughout 2023.

## **VOLUNTEERS**

In 2023 we had an average of 140 volunteers serve our services each week, plus other volunteers in our midweek activities.

## **FINANCIAL REVIEW**

The accounts show total income of **£458,258** (2022: 479,741) and outgoings of **£607,133** (2022: £598,258).

In 2023 recurring income and expenditure was **£447,071** and **£509,324** respectively, providing a clearer perspective on the ongoing results by excluding the impact of non-recurring events such as redundancy and disposal of the Land option.

The reserves at 31 December 2023 stood at **£285,303** (2022: £434,178). The readily available reserves at 31 December 2023 stood at **£60,877** (2022: £168,885), of which **£2,924** (2022: £12,234) were restricted funds. We want to be open and share here that was a loan taken out, details are explained on note 10 to the accounts, which obviously means the readily available cash is more than it would have been otherwise. The balance of the loan at 31/12/23 was £32,067.40, as included within the balance sheet, and the payments of this are manageable within our cashflow

Although the financial position remains satisfactory, the trustees have taken action to reverse the yearly deficits which we have seen over the last few years. These were expected following the merger with the Hub Church in 2020 but not at the level we have seen. As a result a subgroup within the trustees was formed called “back to black’ and they have scrutinised and tightened budgets significantly. Staffing changes were also proposed and actioned at the start of 2024, including one redundancy.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. The Trustees recognised that income would now need to match and exceed expenditure going forward.

### **Future Plans**

The future plans include the ongoing development of our campuses at Chesterfield, Stocksbridge and Sheffield. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2024 we will review our church management, policies and procedures further.

Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses.

We launched a new initiative in 2023 called Keys to Freedom, an interactive discipleship course to educate, equip and empower people to live free and stay free.

In 2024 we are partnering with Stocksbridge Library who will move into our building for a period of 2 years bringing significant additional income. We are also looking at other potential uses for parts of the Stocksbridge building.

### **Reference and Administrative Details**

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:



Jennifer Copley Finance  
Jennifer Copley, CPFA  
07842 124747 [jennifercopley.finance@gmail.com](mailto:jennifercopley.finance@gmail.com)  
[www.facebook.com/jennifercopleyfinance](https://www.facebook.com/jennifercopleyfinance)  
[www.linkedin.com/in/jennifer-copley-372bb915](https://www.linkedin.com/in/jennifer-copley-372bb915)

Accounts Preparation:

April Blood ACA  
20 Bluebird Hill  
AstonSheffield  
S26 2GN

Bankers:  
Barclays Bank  
37 Rose Hill  
Chesterfield  
Derbyshire  
S40 1LS

Solicitors:  
Geldards LLP  
Pride Place  
Derby  
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengner

Gavin David Lloyd  
Mark Anthony Wilkins  
David Robert Mckeown (Removed 31.12.2023)  
David Buckley  
Andrew Yeomans  
Kirsty Ball (Removed: 27.06.2023)  
Lucy Buckley (Added 01.05.2023)  
Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

#### Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

## Section A

## Independent Examiner's Report

### Report to the trustees/ members of

Charity Name  
Ikon Church

### On accounts for the year ended

31 December 2023

**Charity no  
(if any)**

1175422

### Set out on pages

1-12 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:** 23/10/24

**Name:** Jennifer Copley

**Relevant professional qualification(s) or body:**

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

**Contact:**

07842 124747  
[jennifercopley.finance@gmail.com](mailto:jennifercopley.finance@gmail.com)  
[www.facebook.com/jennifercopleyfinance](https://www.facebook.com/jennifercopleyfinance)  
[www.linkedin.com/in/jennifer-copley-372bb915](https://www.linkedin.com/in/jennifer-copley-372bb915)

Charity name	IKON Church	Charity No	1175422
--------------	-------------	------------	---------

## Annual accounts for the year ended 31st December 2023

### Section A Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £	Total funds £	Non-recurring £	Recurring £	Prior year funds £
<b>Income (Note 3)</b>						
<b>Income from:</b>						
Donations	420,389	3,060	423,449	8,647	414,802	455,548
Charitable activities	22,794	-	22,794	2,540	20,254	18,015
Other trading activities	10,972	-	10,972	-	10,972	5,997
Investments	1,043	-	1,043	-	1,043	181
<b>Total</b>	<b>455,198</b>	<b>3,060</b>	<b>458,258</b>	<b>11,187</b>	<b>447,071</b>	<b>479,741</b>
<b>Expenditure (Note 5)</b>						
<b>Expenditure on:</b>						
Raising funds	376	-	376	-	376	1,548
Charitable activities	547,630	12,132	559,762	74,364	485,398	566,212
Other	46,464	531	46,995	23,445	23,550	30,498
<b>Total</b>	<b>594,470</b>	<b>12,663</b>	<b>607,133</b>	<b>97,809</b>	<b>509,324</b>	<b>598,258</b>
<b>Net income/(expenditure)</b>	<b>(139,272)</b>	<b>(9,603)</b>	<b>(148,875)</b>	<b>(86,622)</b>	<b>(62,253)</b>	<b>(118,517)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	421,651	12,527	434,178			552,695
<b>Total funds carried forward</b>	<b>282,379</b>	<b>2,924</b>	<b>285,303</b>			<b>434,178</b>

Income and expenditure for 2023 has been split into recurring and non-recurring to reflect the events of 2023. Included as non-recurring are the impacts of one redundancy, disposal of a land option and the discontinuation of Sunday services at Derby.

## Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Tangible assets	(Note 8)	246,128	159	246,287	281,807
<b>Total fixed assets</b>		<b>246,128</b>	<b>159</b>	<b>246,287</b>	<b>281,807</b>
<b>Current assets</b>					
Debtors	(Note 9)	33,796	-	33,796	43,641
Cash at bank and in hand	(Note 11)	58,122	2,765	60,887	168,885
<b>Total current assets</b>		<b>91,918</b>	<b>2,765</b>	<b>94,683</b>	<b>212,526</b>
<b>Creditors:</b> amounts falling due within one year (Note 10)		(34,414)	-	(34,414)	(29,029)
<b>Net current assets/(liabilities)</b>		<b>57,504</b>	<b>2,765</b>	<b>60,269</b>	<b>183,497</b>
<b>Total assets less current liabilities</b>		<b>303,632</b>	<b>2,924</b>	<b>306,556</b>	<b>465,304</b>
<b>Creditors:</b> amounts falling due after one year (Note 10)		(21,253)	-	(21,253)	(31,126)
<b>Total net assets</b>		<b>282,379</b>	<b>2,924</b>	<b>285,303</b>	<b>434,178</b>
<b>Funds of the Charity</b>					
Restricted income funds	(Note 12)		2,924	2,924	12,527
Unrestricted funds		282,379		282,379	421,651
<b>Total funds</b>		<b>282,379</b>	<b>2,924</b>	<b>285,303</b>	<b>434,178</b>

Approved by the Trustees and signed on their behalf by:

.....

Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	23.10.2024

**Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

**1.3 Change of accounting policy**

The accounts present a true and fair view.

No changes have been made to the accounting policies adopted.

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

**1.5 Material prior year errors**

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

## Note 2 Accounting policies

### 2.1 INCOME

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>· the charity becomes entitled to the resources;</li> <li>· it is more likely than not that the trustees will receive the resources;</li> <li>· the monetary value can be measured with sufficient reliability.</li> </ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
<b>Government grants</b>	The charity received government grants in the reporting period which are detailed in note 4.
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.  Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
<b>Support costs</b>	The charity has incurred expenditure on support costs.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

### 2.2 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Redundancy cost</b>	The charity made one redundancy payment during the reporting period. Details can be viewed in note 13.
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

### 2.3 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500.  They are valued at cost.  The depreciation methods used are disclosed in note 8. A review of all assets was undertaken in 2023.
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 3**                      **Income**

Analysis of income		Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations:	Donations and gifts	341,033	3,060	344,093	366,179
	Gift Aid	79,356	-	79,356	80,699
	Grant income (note 4)	-	-	-	8,670
	<b>Total</b>	<b>420,389</b>	<b>3,060</b>	<b>423,449</b>	<b>455,548</b>
Charitable activities:	Events and ticket sales	15,005	-	15,005	12,901
	Coaching	2,540	-	2,540	1,620
	Academy	3,090	-	3,090	1,730
	Other	2,159	-	2,159	1,764
	<b>Total</b>	<b>22,794</b>	<b>-</b>	<b>22,794</b>	<b>18,015</b>
Other trading activities:	Conferencing	7,955	-	7,955	3,244
	Food & drink sales	2,223	-	2,223	2,153
	Merchandise	794	-	794	600
	<b>Total</b>	<b>10,972</b>	<b>-</b>	<b>10,972</b>	<b>5,997</b>
Income from investments:	Interest income	1,043	-	1,043	181
	<b>Total</b>	<b>1,043</b>	<b>-</b>	<b>1,043</b>	<b>181</b>
<b>TOTAL INCOME</b>		<b>455,198</b>	<b>3,060</b>	<b>458,258</b>	<b>479,741</b>

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 4**                      **Analysis of receipts of grants**

Description		This year £	Last £
Foundation Derbyshire Acts 435	Secondary school mental health	-	8,000
	Acts 435 Grants for individuals	-	670
	<b>Total</b>	<b>-</b>	<b>8,670</b>

The Foundation Derbyshire Project grant has been utilised against salary costs for the You Matter Movement.



## Note 5

## Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Expenditure on raising funds:	Merchandise	376	-	376	1,548
	<b>Total expenditure on raising funds</b>	<b>376</b>	<b>-</b>	<b>376</b>	<b>1,548</b>
Expenditure on charitable activities:	<b>Chesterfield</b>				
	Cleaning	1,976	-	1,976	1,704
	Building Maintenance	2,423	-	2,423	5,475
	Equipment (< £500)	3,210	-	3,210	4,406
	FM (Men's ministry)	2,100	-	2,100	1,491
	General Expenses	1,816	-	1,816	3,260
	GOO	2,652	-	2,652	4,038
	IKON Youth	9,975	-	9,975	10,936
	Imagine	2,739	-	2,739	2,862
	Pastoral Gifts	682	-	682	1,426
	Rates & Utility Bills	14,638	-	14,638	9,421
	Rent	49,035	-	49,035	43,614
	Telephone & Internet Services	1,241	-	1,241	2,858
	<b>Derby</b>				
	Equipment (< £500)	-	-	-	1,852
	General Expenses	339	-	339	1,459
	Rent	-	-	-	12,105
	<b>Rotherham</b>				
	CAP Expenses	-	-	-	735
	Equipment (< £500)	-	-	-	430
	General Expenses	-	-	-	801
	Rent	-	-	-	2,920
	<b>Sheffield</b>				
	Equipment (< £500)	370	-	370	1,359
	General Expenses	181	-	181	1,182
	Rent	15,183	-	15,183	16,302
	<b>Stocksbridge</b>				
	Building Maintenance	2,966	-	2,966	997
	Equipment (< £500)	387	-	387	321
	General Expenses	811	-	811	763
	Rates & Utility Bills	10,537	-	10,537	5,765
	Telephone & Internet Services	1,280	-	1,280	1,374
	<b>Central</b>				
	Accountancy & IE Fees (Note 6)	695	-	695	555
	Advertising & Marketing	966	-	966	859
	Alpha Expenses	-	-	-	144
	Bank & Paypal Fees	81	-	81	184
	Catering	8,544	-	8,544	14,171

Consultancy	16,450	-	<b>16,450</b>	18,890
Depreciation (Note 8)	27,112	134	<b>27,246</b>	28,727
Asset Maintenance	1,015	-	<b>1,015</b>	-
Finance lease and other finance costs	939	-	<b>939</b>	1,186
Insurance	8,449	-	<b>8,449</b>	6,953
IT Software & Consumables	2,053	-	<b>2,053</b>	2,592
Learning Resources	223	-	<b>223</b>	195
Legal Expenses	-	-	<b>-</b>	3,127
Motor Vehicle Expenses	-	-	<b>-</b>	1,429
Missions Expenses	27	8,442	<b>8,469</b>	5,082
Network Payments	7,480	-	<b>7,480</b>	12,592
Printing & Office Supplies	4,341	-	<b>4,341</b>	3,417
Salaries, NI & Pension costs (Note 7)	321,480	3,556	<b>325,036</b>	299,984
Subscriptions	12,294	-	<b>12,294</b>	11,629
Staff & Volunteer Training	10,522	-	<b>10,522</b>	12,526
You Matter Movement (YMM)	65	-	<b>65</b>	1,428
Young Adults	-	-	<b>-</b>	86
Volunteer Associated Costs (CPS)	353	-	<b>353</b>	600
<b>Total expenditure on charitable activities</b>	<b>547,630</b>	<b>12,132</b>	<b>559,762</b>	<b>566,212</b>

#### Other

Ministry Gifts	12,983	-	<b>12,983</b>	8,752
Charitable Donations	10,036	531	<b>10,567</b>	21,746
Loss on Disposal	23,445	-	<b>23,445</b>	-
<b>Total other expenditure</b>	<b>46,464</b>	<b>531</b>	<b>46,995</b>	<b>30,498</b>

#### TOTAL EXPENDITURE

<b>594,470</b>	<b>12,663</b>	<b>607,133</b>	<b>598,258</b>
----------------	---------------	----------------	----------------

In 2023 the IKON Derby campus discontinued their Sunday services.

One redundancy was made during the year resulting in a large non-recurring payment. See note 13 for details.

During the year all assets were reviewed for use, see note 8 for further details.

Loss on disposal was incurred on the Land option held which expired during the year.

## Note 6 Details of certain types of expenditure

### Fees for examination of the accounts

#### Independent examiner's fees

This year £	Last year £
650	650

## Note 7 Paid employees

### 7.1 Staff Costs

#### Salaries and wages

#### Social security costs

#### Pension costs (defined contribution pension plan)

#### Total staff costs

This year £	Last year £
296,360	272,679
20,535	19,619
8,141	7,686
<b>325,036</b>	<b>299,984</b>

Total recurring amounts paid to key management personnel during the year was £147,179 (2022: £165,428). See Note 13 for specific amounts.

One employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2022: none). This included a non-recurring redundancy payment of £25,717.

### 7.2 Average head count in the year

#### The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	1	1
Pastoral	7	7
Other	4	5
<b>Total</b>	<b>12</b>	<b>13</b>

## Note 8

## Tangible fixed assets

## 8.1 Cost or valuation

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Land	Surplus	Total £
At the beginning of the year	5,266	177,465	151,306	7,334	15,909	23,445	-	380,725
Transfers	-	(20,704)	-	-	-	-	20,704	-
Disposals	(613)	(13,871)	-	(65)	-	(23,445)	-	(37,994)
Additions	-	10,256	4,915	-	-	-	-	15,171
At end of the year	4,653	153,146	156,221	7,269	15,909	-	20,704	357,902

## 8.2 Depreciation and impairments

At beginning of the year	2,804	88,386	2,079	4,088	1,561	-	-	98,918
Transfers	-	(7,643)	-	-	-	-	7,643	-
Accelerated depreciation	45	1,021	-	11	-	-	-	1,077
Depreciation	867	21,757	1,131	832	1,582	-	-	26,169
Disposals	(613)	(13,871)	-	(65)	-	-	-	(14,549)
At end of the year	3,103	89,650	3,210	4,866	3,143	-	7,643	111,615

## 8.3 Net book value

Net book value at the start of the year	2,462	89,079	149,227	3,246	14,348	23,445	-	281,807
Net book value at the end of the year	1,550	63,496	153,011	2,403	12,766	-	13,061	246,287

The depreciation method used is to depreciate all assets on a straight line basis over their useful life.  
Depreciation begins in the month of purchase.

The land option held at 31 Dec 2022 was disposed of in 2023 incurring a loss on disposal as shown in note 5.  
During the year all assets were reviewed for use. All disposals were fully written off through accelerated depreciation to nil net book value before disposal and therefore, as no proceeds upon disposal, have no profit or loss on disposal.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 9 Debtors and prepayments**

	This year £	Last year £
Prepayments and accrued income	17,245	21,911
Pledges realised post year-end	9,351	15,390
Other debtors	7,200	6,340
<b>Total</b>	<b>33,796</b>	<b>43,641</b>

Pledges realised post year-end relate to the pledges made in 2023 which have been received post year-end as at the date of signing the accounts.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 10 Creditors and accruals**

	Amounts falling due within one		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	11,151	4,553	-	-
Receipts in advance	705	-	-	-
Loans and overdrafts	11,254	12,533	21,253	31,126
Taxation and other deductions at source	11,304	11,943	-	-
<b>Total</b>	<b>34,414</b>	<b>29,029</b>	<b>21,253</b>	<b>31,126</b>

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt. Subsequently a 6 month repayment holiday was taken, and repayments started in 2022.

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

**Note 11 Cash at bank and in hand**

	This year £	Last year £
Cash and cash equivalents:		
Unrestricted	58,122	156,651
Restricted	2,765	12,234
<b>Total</b>	<b>60,887</b>	<b>168,885</b>

There were no investments held during the year (2022: none).

## Note 12

## Charity funds

Restricted funds: Purpose	Fund balances brought forward £	Income £	Expenditure £	Cash balances carried forward £	NBV of restricted assets £	Fund balances carried forward £
Specific offerings for KnownValuedLoved	-	531	(531)	-	-	-
You Matter Movement Grant funding	-	-	-	-	159	159
Donations for RTH Foodbank	1,169	-	-	1,169	-	1,169
Donations for STKS Foodbank	5,165	-	(4,333)	832	-	832
Donations for STKS Foodbank - Protein	2,076	-	(2,076)	-	-	-
Acts 435 Grants for individuals	268	-	-	268	-	268
Foundation Derbyshire Project - Secondary school mental health	3,556	-	(3,556)	-	-	-
Acts of Kindness	-	2,529	(2,033)	496	-	496
	<b>12,234</b>	<b>3,060</b>	<b>(12,529)</b>	<b>2,765</b>	<b>159</b>	<b>2,924</b>
Depreciation charge on restricted assets			(134)			
		3,060	(12,663)			

The brought forward restricted asset value is included in the brought forward value of assets shown in note 8. See note 11 for split of restricted and unrestricted cash and cash equivalents held.

The expenditure for the STKS Foodbank relates to funds transferred to the Stocksbridge-based foodbank, 'Food Matters'.

**Note 13 Transactions with trustees and related parties****13.1 Trustee remuneration and benefits**

Name of trustee	Amounts paid or benefit value						
	This year						Last year
	Gross Wages*	Social Security Contributions	Pension contribution	RECURRING REMUNERATION 2023	Non-recurring Redundancy payment	TOTAL REMUNERATION 2023	TOTAL REMUNERATION 2022
	£	£	£	£	£	£	£
P Bengier	32,894	1,867	-	34,761	-	34,761	40,285
G Lloyd	33,946	3,429	1,018	38,393	-	38,393	38,921
D McKeown	37,698	4,919	5,691	48,308	25,717	74,025	48,762
				121,462		147,179	127,969

\*P Bengier is paid in part through PB Services.

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

**13.2 Trustees' expenses**

No trustee expenses have been incurred (2022: none).

**13.3 Transaction(s) with related parties**

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2023 Amount £	2022 Amount £
J Bengier	Wife of Trustee	Remuneration as charity employee	51,273	37,459
N Bengier	Son of Trustee	Remuneration as charity employee	36,477	36,977
S Bengier	Son of Trustee	Remuneration as charity employee	30,817	31,232
B Lloyd	Son of Trustee	Remuneration as charity employee	30,879	30,591
A Yeomans	Daughter-in-law of Trustee	Remuneration as charity employee	11,833	11,249
Ground Level Network	Employee of Trustee	Monthly Network Payments	7,180	7,180
		Donations above network payment	1,995	1,045
		Staff & Volunteer training	2,183	2,522
		Reimbursements to IKON for GL events	721	460
		GL event ticket income collected by IKON and passed on to GL	660	1,523
			174,017	160,238

The above staff amounts are included in the salary costs shown in note 7. All other amounts are included in note 5.

Per the Biblical principal of giving, Trustees and individual related parties (not entities) also give free will donations to IKON Church which is included in our donations income.

**Note 14 Going Concern**

The charity accounts have been prepared on the going concern basis, but the Trustees have recognised the need to increase reserves and implemented actions to improve on this in 2023 and 2024. Refer to the Trustees' Annual Report for further details.