

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2020

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

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IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2020 to 31 DECEMBER 2020

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2020.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the charitable incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering and Passionate (in 2020 we added a 6th value of United to our list of values. This expresses how we operate together in unity as promoted biblically by Jesus in John chapter 17 and by the Old Testament in Psalm 133)

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Campuses
- Weekend Services and Events
- Groups and Courses
- Community
- Children, Youth and Young Adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with six locations:

- Chesterfield
- Derby
- Sheffield
- Rotherham *
- Stocksbridge *
- Online **

* Rotherham and Stocksbridge campuses were added on 22 March 2020 as part of the merger between IKON Church and the HUB Network.

** Our Online campus was formalised during the summer of 2020. IKON Church had been putting its services online for a while and attracted over 200 connections but as a result of the 2020 COVID pandemic all church activities had to go online due to not being able to physically meet in person. We appointed Online Campus Pastors and our connections grew to over 1600 per week and an estimated 2400 people.

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the Trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the

guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of Leadership we call our Leadership Community and this comprises our core team and in addition 10 Leaders all still under the age of 30. We are thrilled about this as it ensures longevity for our work.

As well as those things stated above IKON has several programmes to develop leadership in Young People including our Academy, our Young Guns Leadership Training Nights for emerging leaders aged 18-25 and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. In 2020 due to the pandemic some of these were curtailed (Young Guns) but others went ahead online via zoom.

Leadership Training: IKON Church continued its programme of leadership training through the Leadership Community Nights, Heart and Soul Nights, The Academy and location-led leadership training. In 2020 the academy year was completed online via Zoom and Leadership Community Nights were held on Zoom also.

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WEEKEND SERVICES AND EVENTS

IKON Church ran most weekend services online during 2020 for all campuses. We streamed services initially pre-recorded and then live, once permitted, at 9:15, 11:00 and 18:00 hours each Sunday. We also streamed a Friday evening service for young people each week. This was between 22 March and 31 December. In January and February we were able to meet in person across our 3 existing campuses.

Our GOO children's ministry went online too from March 22nd and each week provided content for children aged 4-10 and families. We are very proud of their efforts as we had wondered whether we would have the capacity for this.

We continue to grow as a church and see new people join regularly as well as people come to faith.

Our theme across the year was "See What God Can Do Through You", encouraging our church to believe and work towards development and progress.

In 2020 we had several events in addition to Sunday services listed below:

- All Church Prayer Meetings (Online & In-person when allowed)
- Guest Speakers (online)
- Imagine, our Women's conference weekend was cancelled due to COVID
- Our IKON Church Conference also cancelled due to COVID
- Christmas Presentation: Our creative team hosted two events at Christmas attracting many visitors and produced an online version too. (The Government allowed in-person services over the Christmas period with restrictions in place.)

The trustees and leadership of the church believe that being online, in many ways being forced to take services online, helped to integrate the two new physical campuses in Rotherham and Stocksbridge as we were able to get to know each other and see each other regularly albeit via Zoom.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2020 the number signed up for these groups grew to over 440 and the average attendance was around 200 each week. Due to the pandemic most of these groups went weekly between March and December, previously they had been fortnightly.

Pastoral Care: Primarily through its connect group system (small groups that meet in homes or online) but also through the availability of staff pastors IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight (weekly in lockdown) and Staff Pastors serve others continuously.

First Steps: This is our course for new believers and people being introduced to IKON Church. We did not run this course in 2020 due to COVID.

Academy: We continued our leadership Academy and the intake for 2019/20 was eight people. The Academy was completed online due to COVID. Academy did not run in the year 2020/21 due to Covid .

IKON Church considers that its services and groups allow people to be educated in the Christian Faith and also receive the care and support that they need.

COMMUNITY

Our Community activities were impacted in the following way:

Goo Holiday Club: Unable to run due to COVID.

Goo Play: This is our weekly mums and toddlers group which attracts between 80-100 children weekly during term time. This was stopped in March due to COVID.

Goo Easter Funday: This is a one day event for children held over the Easter holidays reaching many families in the local community, This had to be cancelled due to COVID.

Goo Christmas Spectacular: This is a one day event for children at Christmas again this was cancelled due to COVID

Monday Night Football: Each Monday during Term time we hold an evening of football at a School in Chesterfield. This was stopped in March 2020 due to COVID and is yet to resume

Family Fun Day: In August we host a Family Fun Day attracting many families with activities including a Family Service, Face Painting, Bouncy Castles and Free Community BBQ. This was cancelled in 2020 due to COVID

Imagine Ladies Nights: Every two months we host an evening for ladies and in 2020 these were cancelled due to COVID after march.

Online Services: In 2020 we continued our streaming online services and began to see several new connections from this venture. During 2020 because everything had to go online we began to recognise this as our sixth campus.

Student Lunches: We were not able to do these in 2020 due to COVID however our teams in Derby and Sheffield continued to connect with Students online where possible.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members. Despite COVID we were able to continue this service

Love Your Neighbour: Love your neighbour is a national initiative providing match funding for churches expanding their social care work into the local community. In 2020 we became a part of this initiative and began to provide assistance to families in need in the geographical areas where Ikon Church campuses are located. We provided food boxes to many families during the last quarter of 2020. We estimate this was a total of around 4000 meals. It was a thrill for us to work in partnership with some local charities on this initiative who introduced us to people who were in need. We partnered with the Elm foundation and Pathways as well as Ashgate hospice in Chesterfield. We also partnered with our CAP Debt Centre in Rotherham and Foodbank in Stocksbridge, which is run from our building there.

CAP: In Rotherham as part of our campus we have a debt centre which is part of the national charity Christians Against Poverty and we employ a Centre Manager there.

Food Bank: Out of our Stocksbridge building the local churches run a Food Bank that provides meals to families in need of assistance.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian Faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold Goo activities for ages 3-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield location with a video relay of the service. We also have the events listed above. As previously mentioned many activities had to go online after 22 March 2020.

Youth: Every Friday we have Youth activities and these continue to be very strong within IKON Church attracting 80-90 young people weekly. Our Youth ministry was unable to hold their annual Getaway taking when over 75 young people go away for 2 days of activities, this was due to COVID.

Young Adults & Students: In 2020 all our activities went online due to COVID and we were able to provide connect groups and hangouts via this medium.

MERGER WITH THE HUB NETWORK

In 2020 IKON Church and the HUB Network which had locations in Rotherham and Stocksbridge merged together. The HUB Network charity was dissolved during 2020 with the assets, staff and activities transferred to IKON Church on 20 April 2020.

All the staff were retained where they wanted to be and continued in their employment and David McKeown the pastor of the HUB Network became a part of the IKON Church core team, this is our spiritual leadership, and he continued in his role as trustee of IKON Church.

The trustees and leadership of IKON Church consider this to have been a successful merger.

IKON Church appointed new pastors in both Rotherham and Stocksbridge. In Rotherham Nathan and April Blood were appointed as campus pastors and in Stocksbridge Ben and Hannah Lloyd were appointed as campus pastors. IKON Church also sent supporting team members to help them in their work in the new campuses.

OPERATIONS

Policies and Procedures

Over the last year, we have reviewed and set up new policies and procedures across IKON Church so that we function in a safe manner.

Safeguarding: Safeguarding Coordinators are in place with responsibility for all aspects of administration, training and practical safeguarding support.

Church Management System: We began to use Elvanto as our church management software in 2020 to allow us to track the progress of team members, communicate effectively with the IKON Church users through email and to help our users connect with our activities and events.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website:

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: FaceBook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 700 in 2020 from just over 200 due to our services being forced online.

Church Online: This is the platform where we stream our services as well as YouTube and the number of connections each Sunday on this platform grew well over 2020.

Serious Incident Report

The trustees submitted a serious incident report to the Charities commission on 18 May 2020 due to continuous threats made by a person attending IKON Church who was questioning the Church's financial practices. The leadership and trustees of the church had offered to meet the individual on many occasions to talk through concerns and issues and each time this was declined.

Our reason for reporting this to the Charities Commission was the threat of reputational risk which the commission deem as a serious incident.

The trustees resubmitted the accounts for 2018 as requested by the Charities Commission in a different format than initially produced as well as producing the 2019 accounts in the requested format too.

The charities commission deemed no further action was necessary.

VOLUNTEERS

In 2020 we had an average of 146 volunteers serve our services each week pre lockdown, plus other volunteers serve our midweek activities.

One Event: People from IKON church were involved in supporting an online version of the ONE event which is normally held on the Lincolnshire Showground. They served as speakers, youth workers and leaders, children's workers and leaders, worship team members and leaders.

FINANCIAL REVIEW

The accounts show income of **£879,046** (2019: £401,497) and outgoings of **£472,017** (2019: £389,960).

The reserves at 31 December 2020 stood at **£554,148** (2019: £147,119). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers, the financial position remains sound.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. They recognised the need to increase the reserves in future years. On a further note our regular unrestricted demands outweigh the current income levels but our long current funds enable us to do this.

Future Plans

The future plans include the ongoing development of each location. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2020 we will review our church management, policies and procedures further. Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We pursued planning permission on a new site for our Chesterfield location during 2019, sadly this was declined and we could not proceed with the project. We continue to look for larger premises in Chesterfield as well as better premises for our Derby location.

We plan to reinstate IKON Academy, our leadership training year out programme for the year 2021/22.

We plan to reinstate Imagine, our ministry to women in 2021.

We plan to restart GOO Play our mums and toddlers group in January 2022.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland,
Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

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Accounts Preparation:

April Blood

2 Brathay Road

Sheffield

S4 8AW

Bankers:

Barclays Bank

37 Rose Hill

Chesterfield

Derbyshire

S40 1LS

Solicitors:

Geldards LLP

Pride Place

Derby

DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengier
Jeannie Katherine Bengier
Gavin David Lloyd
Mark Anthony Wilkins
David Robert Mckeown
David Buckley (app 20.01.2020)
Ray Calder (app 11.05.2020)
Andrew Yeomans (06.04.2020)

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)
Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name
Ikon Church

On accounts for the year ended

31 December 2020

Charity no (if any)

1175422

Set out on pages

1-17 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25/10/21

Name:

Jennifer Copley

Relevant professional qualification(s) or body:

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

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www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

| | | | |
|--------------|-------------|------------|---------|
| Charity name | IKON Church | Charity No | 1175422 |
|--------------|-------------|------------|---------|

Annual accounts for the year ended 31st December 2020

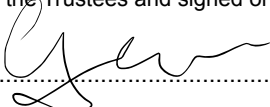
Section A Statement of financial activities (including summary income and expenditure account)

| | Unrestricted funds £ | Restricted income funds £ | Total funds £ | Prior year funds £ |
|------------------------------------|-------------------------|------------------------------|------------------|-----------------------|
| Income (Note 3) | | | | |
| Income from: | | | | |
| Donations | 826,581 | 47,325 | 873,906 | 370,721 |
| Charitable activities | 3,260 | - | 3,260 | 20,602 |
| Other trading activities | 1,842 | - | 1,842 | 10,111 |
| Investments | 38 | - | 38 | 63 |
| Total | 831,721 | 47,325 | 879,046 | 401,497 |
| Expenditure (Note 5) | | | | |
| Expenditure on: | | | | |
| Raising funds | - | - | - | 2,815 |
| Charitable activities | 417,773 | 42,049 | 459,822 | 373,318 |
| Other | 11,267 | 928 | 12,195 | 13,827 |
| Total | 429,040 | 42,977 | 472,017 | 389,960 |
| Net income/(expenditure) | 402,681 | 4,348 | 407,029 | 11,537 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 137,269 | 9,850 | 147,119 | 135,582 |
| Total funds carried forward | 539,950 | 14,198 | 554,148 | 147,119 |

Section B Balance sheet

| | | Unrestricted funds £ | Restricted income funds £ | Total this year £ | Total last year £ |
|--|--|----------------------------|---------------------------------|-------------------------|-------------------------|
| Fixed assets | | | | | |
| Tangible assets | (Note 9) | 240,166 | - | 240,166 | 95,996 |
| | Total fixed assets | 240,166 | - | 240,166 | 95,996 |
| Current assets | | | | | |
| Debtors | (Note 10) | 30,574 | - | 30,574 | 35,664 |
| Cash at bank and in hand | (Note 12) | 334,984 | 14,198 | 349,182 | 48,913 |
| | Total current assets | 365,558 | 14,198 | 379,756 | 84,577 |
| Creditors: amounts falling due within one year (Note 11) | | (15,774) | - | (15,774) | (18,891) |
| | Net current assets/(liabilities) | 349,784 | 14,198 | 363,982 | 65,686 |
| | Total assets less current liabilities | 589,950 | 14,198 | 604,148 | 161,682 |
| Creditors: amounts falling due after one year (Note 11) | | (50,000) | - | (50,000) | (14,563) |
| | Total net assets | 539,950 | 14,198 | 554,148 | 147,119 |
| Funds of the Charity | | | | | |
| Restricted income funds (Note 13) | | | 14,198 | 14,198 | 9,850 |
| Unrestricted funds | | 539,950 | | 539,950 | 137,269 |
| | Total funds | 539,950 | 14,198 | 554,148 | 147,119 |

Approved by the Trustees and signed on their behalf by:

.....


| Print Name | Date of approval dd/mm/yyyy |
|-------------|--------------------------------|
| Gavin Lloyd | 25.10.2021 |

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view. During the year an exercise was undertaken to revise the useful economic lives of the fixed assets held, changing the accounting policy from a 10% straight line depreciation to straight line depreciation over the UEL. This was to provide a more accurate representation of the remaining value of the assets being depreciated.

No other changes have been made to the accounting policies adopted in this note.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Errors in depreciation relating to prior years were immaterial.

Note 2**Accounting policies****2.1 INCOME**

| | |
|--|---|
| Recognition of income | These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; · the monetary value can be measured with sufficient reliability. |
| Offsetting | There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102. |
| Grants and donations | Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). |
| Government grants | The charity received government grants in the reporting period which are detailed in note 5. |
| Tax reclaims on donations and gifts | Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise. |
| Donated services and facilities | Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA. |
| Support costs | The charity has incurred expenditure on support costs. |
| Volunteer help | The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report. |
| Income from interest, royalties and dividends | This is included in the accounts when receipt is probable and the amount receivable can be measured reliably. |

2.2 EXPENDITURE AND LIABILITIES

| | |
|------------------------------------|--|
| Liability recognition | Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty. |
| Redundancy cost | The charity made no redundancy payments during the reporting period. |
| Deferred income | No material item of deferred income has been included in the accounts. |
| Creditors | The charity has creditors which are measured at settlement amounts less any trade discounts |
| Provisions for liabilities | A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date |
| Basic financial instruments | The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP. |

2.3 ASSETS

| | |
|---|--|
| Tangible fixed assets for use by charity | These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 9. |
| Debtors | Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received. |

Note 3

Income

| Analysis of income | | Unrestricted funds | Restricted income funds | Total funds £ | Prior year £ |
|----------------------------------|---|--------------------|-------------------------|------------------|-----------------|
| Donations: | Donations and gifts | 313,965 | 152 | 314,117 | 286,677 |
| | Gift Aid | 73,292 | - | 73,292 | 57,941 |
| | Donated goods, facilities and services (note 4) | 438,878 | 15,302 | 454,180 | 9,000 |
| | Grant income (note 5) | - | 31,871 | 31,871 | - |
| | Other | 446 | - | 446 | 17,103 |
| | Total | 826,581 | 47,325 | 873,906 | 370,721 |
| Charitable activities: | Events and ticket sales | 232 | - | 232 | 11,479 |
| | GOO Play Income | 1,628 | - | 1,628 | 6,733 |
| | Academy | 1,400 | - | 1,400 | 2,390 |
| | Total | 3,260 | - | 3,260 | 20,602 |
| Other trading activities: | Conferencing | 1,842 | - | 1,842 | 8,641 |
| | Merchandise sales | - | - | - | 1,470 |
| | Total | 1,842 | - | 1,842 | 10,111 |
| Income from investments: | Interest income | 38 | - | 38 | 63 |
| | Total | 38 | - | 38 | 63 |
| TOTAL INCOME | | 831,721 | 47,325 | 879,046 | 401,497 |

Note 4

Donated goods, facilities and services

| | This year £ | Last year £ |
|-----------------------------------|----------------|----------------|
| Donated fixed assets | 143,032 | - |
| Donated cash and cash equivalents | 307,398 | - |
| Use of property | 3,750 | 9,000 |
| | 454,180 | 9,000 |

Cash and fixed assets were donated to IKON Church as at 20th April 2020 from the charity formerly known as The HUB Church Network, following the merge of the two charities.

The charity was given use of a property in Sutton free of charge for 5 months. This has been recognised at fair value of the rental payments for 5 months.

Refer to the trustees report for details of contribution from unpaid volunteers.

Note 5 Analysis of receipts of grants

| | | This year | Last year |
|----------------------------|------------------------------------|---------------|-----------|
| | Description | £ | £ |
| Job Retention Scheme Grant | Furlough Scheme for 2020 | 29,707 | - |
| Aviva Grant funding | You Matter Movement Grant funding | 414 | - |
| Love Your Neighbour Grant | LYN scheme for helping communities | 1,750 | - |
| | Total | 31,871 | - |

The Job Retention Scheme Grant was provided by the government in response to the Covid-19 pandemic.

Note 6

Expenditure

| | Analysis of expenditure | Unrestricted funds | Restricted income funds | Total funds £ | Prior year £ |
|-------------------------------|---|--------------------|-------------------------|------------------|-----------------|
| Expenditure on raising funds: | Other trading activities (room hire) | - | - | - | 2,815 |
| | Total expenditure on raising funds | - | - | - | 2,815 |

Expenditure on charitable activities:

Chesterfield

| | | | | |
|--|--------|---|--------|--------|
| Cleaning | 816 | - | 816 | 1,084 |
| Building Maintenance | 4,516 | - | 4,516 | 3,087 |
| Equipment (PA, Lighting & Media) | 3,940 | - | 3,940 | 9,119 |
| Finance lease and other finance costs | 3,800 | - | 3,800 | 8,856 |
| FM (Men's ministry) | 595 | - | 595 | 1,372 |
| General Expenses (Sunday AM/PM Services) | 1,007 | - | 1,007 | 810 |
| GOO | 1,555 | - | 1,555 | 2,660 |
| GOO Play | 305 | - | 305 | - |
| IKON Youth | 649 | - | 649 | 3,634 |
| Imagine | 140 | - | 140 | 1,080 |
| Operating Lease Expenses | 1,152 | - | 1,152 | 1,152 |
| Pastoral Gifts | 3,242 | - | 3,242 | 1,040 |
| Rates & Utility Bills | 5,723 | - | 5,723 | 10,774 |
| Rent | 42,840 | - | 42,840 | 42,840 |
| Telephone & Internet Services | 2,582 | - | 2,582 | 2,040 |

Derby

| | | | | |
|--------------------|-------|---|-------|--------|
| Equipment (< £500) | 279 | - | 279 | 18,909 |
| General Expenses | 1,906 | - | 1,906 | |
| Rent | 6,030 | - | 6,030 | |

Rotherham

| | | | | |
|--------------------|-----|---|-----|---|
| CAP Expenses | 29 | - | 29 | - |
| Equipment (< £500) | - | - | - | - |
| General Expenses | 177 | - | 177 | - |
| Rent | 200 | - | 200 | - |

Sheffield

| | | | | |
|--------------------|-------|---|-------|--------|
| Equipment (< £500) | 668 | - | 668 | 17,314 |
| General Expenses | 488 | - | 488 | |
| Rent | 3,912 | - | 3,912 | |

Stocksbridge

| | | | | |
|-------------------------------|-------|---|-------|---|
| Building Maintenance | 4,040 | - | 4,040 | - |
| Equipment (< £500) | 1,367 | - | 1,367 | - |
| General Expenses | 1,003 | - | 1,003 | - |
| Rates & Utility Bills | 3,358 | - | 3,358 | - |
| Telephone & Internet Services | 1,277 | - | 1,277 | - |

Sutton

| | | | | |
|------------------|-------|---|-------|-------|
| General Expenses | 2,882 | - | 2,882 | 6,294 |
| Rent (note 5) | 3,750 | - | 3,750 | 9,000 |

Central

| | | | | |
|---|----------------|---------------|----------------|----------------|
| Accountancy & IE Fees (Note 7) | 745 | - | 745 | 590 |
| Advertising & Marketing | 789 | - | 789 | - |
| Alpha Expenses | 182 | - | 182 | - |
| Bank & Paypal Fees | 494 | - | 494 | - |
| Catering | 3,378 | - | 3,378 | 9,712 |
| Consultancy | 53,976 | - | 53,976 | 61,234 |
| Depreciation (Note 9) | 46,878 | - | 46,878 | 15,236 |
| Events (IKON Conferences) | - | - | - | 7,706 |
| GOO (ONE Event) | 407 | - | 407 | 1,072 |
| IKON Youth (Central Events) | - | - | - | 7,143 |
| Impairment (Note 9) | 2,475 | - | 2,475 | - |
| Insurance | 4,120 | - | 4,120 | 3,761 |
| IT Software & Consumables | 1,594 | - | 1,594 | - |
| Learning Resources | 718 | - | 718 | - |
| Legal Expenses | 1,428 | - | 1,428 | 1,104 |
| Motor Vehicle Expenses | 5,528 | - | 5,528 | 4,194 |
| Missions Expenses | 2,470 | 616 | 3,086 | 1,937 |
| Network Payments | 8,675 | - | 8,675 | 6,480 |
| Printing & Office Supplies | 2,951 | - | 2,951 | 6,645 |
| Salaries, NI & Pension costs (Note 8) | 167,077 | 31,583 | 198,660 | 77,028 |
| Subscriptions (Licenses/Copyright) | 2,694 | - | 2,694 | 923 |
| Staff & Volunteer Training | 5,897 | - | 5,897 | 19,436 |
| Young Adults | 150 | - | 150 | - |
| Volunteer Associated Costs (CPS) | 191 | - | 191 | 720 |
| Other | 730 | 9,850 | 10,580 | - |
| Total expenditure on charitable activities | 417,773 | 42,049 | 459,822 | 365,988 |

Other

| | | | | |
|--------------------------------|---------------|------------|---------------|---------------|
| Ministry Gifts | 4,152 | - | 4,152 | 21,157 |
| Charitable Donations | 7,115 | 928 | 8,043 | |
| Total other expenditure | 11,267 | 928 | 12,195 | 21,157 |

TOTAL EXPENDITURE

| | | | |
|----------------|---------------|----------------|----------------|
| 429,040 | 42,977 | 472,017 | 389,960 |
|----------------|---------------|----------------|----------------|

Other expenses consists of a one off repayment of the grant received in 2019 for a Sutton Playgroup which was repaid to the National Lottery Fund in the year, as IKON Church is no longer able to use the funds for the purpose which they were provided.

Following the merge of The Hub Church Network and IKON, IKON Church took on two new campuses in Rotherham and Stocksbridge. Expenses have therefore now been disaggregated between all campuses.

Note 7 **Details of certain types of expenditure**

Fees for examination of the accounts

Independent examiner's fees

| This year £ | Last year £ |
|------------------------|------------------------|
| 700 | 590 |

Note 8

Paid employees

8.1 Staff Costs

| | This year £ | Last year £ |
|---|----------------|----------------|
| Salaries and wages | 177,978 | 67,303 |
| Social security costs | 10,554 | 2,646 |
| Pension costs (defined contribution pension plan) | 4,719 | 1,708 |
| Other employee benefits | 5,409 | 5,371 |
| Total staff costs | 198,660 | 77,028 |

P Benger and J Benger are paid in part through PB Services. For details of these payments refer to note 14. Total amounts paid to key management personnel during the year was £130,575 (2019: £94,014). See Note 14 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2019: none).

8.2 Average head count in the year

The parts of the charity in which the employees work

| | This year Number | Last year Number |
|----------------|---------------------|---------------------|
| Administration | 2 | 1 |
| Pastoral | 7 | 2 |
| Other | 4 | 1 |
| Total | 13 | 4 |

Note 9

Tangible fixed assets

9.1 Cost or valuation

| | Office Equipment £ | Production & Musical Equipment | Buildings & Integral Improvements | Conference Equipment | Other Fixed Assets | Land | ROU Asset (Finance Lease) | Surplus | Total £ |
|------------------------------|--------------------------|--------------------------------------|---|-------------------------|-----------------------|--------|---------------------------------|---------|------------|
| At the beginning of the year | 1,451 | 67,600 | 3,120 | 7,064 | 1,632 | - | 36,000 | - | 116,867 |
| Transfers | - 530 | - 7,898 | - 440 | - 251 | - 374 | - | - | 9,493 | - |
| Revised b/f | 921 | 59,702 | 2,680 | 6,813 | 1,258 | - | 36,000 | 9,493 | 116,867 |
| Disposals | - | - | - | - | - | - | 36,000 | - 9,493 | - 45,493 |
| Additions | 2,232 | 48,918 | 139,738 | - | - | 23,445 | - | - | 214,333 |
| At end of the year | 3,153 | 108,620 | 142,418 | 6,813 | 1,258 | 23,445 | - | - | 285,707 |

9.2 Depreciation and impairments

| | | | | | | | | | |
|--------------------------|-------|---------|-------|-------|-------|---|--------|---------|----------|
| At beginning of the year | 290 | 12,761 | 624 | 1,413 | 326 | - | 5,457 | - | 20,871 |
| Accelerated depreciation | 416 | 14,352 | 246 | 325 | 504 | - | 2,139 | - | 17,982 |
| Impairment | 75 | 2,127 | 147 | 126 | - | - | - | - | 2,475 |
| Transfers | - 530 | - 7,898 | - 440 | - 251 | - 374 | - | - | 9,493 | - |
| Revised b/f | 251 | 21,342 | 577 | 1,613 | 456 | - | 7,596 | 9,493 | 41,328 |
| Depreciation | 654 | 19,272 | 341 | 806 | 229 | - | 7,593 | - | 28,895 |
| Disposals | - | - | - | - | - | - | 15,189 | - 9,493 | - 24,682 |
| At end of the year | 905 | 40,614 | 918 | 2,419 | 685 | - | - | - | 45,541 |

9.3 Net book value

| | | | | | | | | | |
|---|-------|--------|---------|-------|-------|--------|--------|---|---------|
| Net book value at the start of the year | 1,161 | 54,839 | 2,496 | 5,651 | 1,306 | - | 30,543 | - | 95,996 |
| Net book value at the end of the year | 2,248 | 68,006 | 141,500 | 4,394 | 573 | 23,445 | - | - | 240,166 |

Disposals were of the finance lease for LED screens for which a one off payment was made in August 2020, ending the lease and transferring ownership to IKON Church.

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Assets are charged a full year of depreciation in the year of purchase.

For the 2020 accounts an exercise was undertaken to revise the useful lives of all fixed assets, and identify any impairments. This resulted in accelerated depreciation, impairment and disposal of surplus assets as shown above. All fixed assets were previously depreciated on a 10% straight line basis.

Note 10

Debtors and prepayments

| | This year £ | Last year £ |
|--------------------------------|----------------|----------------|
| Trade debtors | - | 704 |
| Prepayments and accrued income | 13,070 | 15,298 |
| Other debtors | 17,504 | 19,662 |
| Total | 30,574 | 35,664 |

Note 11

Creditors and accruals

| | Amounts falling due within one year | | Amounts falling due after more than one year | |
|------------------------------|-------------------------------------|----------------|--|----------------|
| | This year £ | Last year £ | This year £ | Last year £ |
| Accruals and creditors | 4,191 | 5,083 | - | - |
| Loans and overdrafts | 2,172 | 1,344 | 50,000 | 612 |
| Taxation and social security | 9,411 | 1,562 | - | - |
| Finance Lease Liability | - | 10,902 | - | 13,951 |
| Total | 15,774 | 18,891 | 50,000 | 14,563 |

The finance lease was disposed of during the year.

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt.

A 6 month repayment holiday will then be taken, and therefore repayments will start in 2022.

Note 12 Cash at bank and in hand**Cash and cash equivalents:**

Unrestricted

Restricted

Total

| This year £ | Last year £ |
|------------------------------|------------------------------|
| 334,984 | 39,063 |
| 14,198 | 9,850 |
| 349,182 | 48,913 |

There were no investments held during the year.

Note 13

Charity funds

| Fund names | Purpose and Restrictions | Fund balances brought forward £ | Income £ | Expenditure £ | Fund balances carried forward £ |
|---|--|--|---------------------|--------------------------|--|
| Unrestricted funds | General funds for use by the charity | 137,269 | 831,721 | - 429,040 | 539,950 |
| Restricted funds | National Lottery Community Fund Grant for Sutton playgroup | 9,850 | - | - 9,850 | - |
| Restricted funds | Specific offerings for City Hearts | - | 152 | - 152 | - |
| Restricted funds | Government Furlough Scheme for 2020 | - | 29,707 | - 29,707 | - |
| Restricted funds | You Matter Movement Grant funding | - | 414 | - | 414 |
| Restricted funds | LYN scheme for helping communities | - | 1,750 | - 1,750 | - |
| Restricted funds - HUB | Donations for RTH Foodbank | - | 1,527 | - | 1,527 |
| Restricted funds - HUB | Donations for STKS Foodbank | - | 4,623 | - 45 | 4,578 |
| Restricted funds - HUB | Donations for STKS Foodbank - Protein | - | 4,641 | - 181 | 4,460 |
| Restricted funds - HUB | Youth work Grant | - | 4,511 | - 1,292 | 3,219 |
| Total Funds as per balance sheet | | 147,119 | 879,046 | - 472,017 | 554,148 |

Included in the donated cash from The HUB Church Network were restricted funds as shown above.
See note 12 for split of restricted and unrestricted cash and cash equivalents held.

Note 14 Transactions with trustees and related parties**14.1 Trustee remuneration and benefits**

| Name of trustee | Amounts paid or benefit value | | | | |
|------------------|-------------------------------|-------------------------------|----------------------|-------|-------------------------|
| | This year | | | | |
| | Gross Wages | Social Security Contributions | Pension contribution | Other | TOTAL REMUNERATION 2020 |
| | £ | £ | £ | £ | £ |
| P Benger | 33,954 | 415 | 54 | 3,257 | 37,680 |
| J Benger | 20,746 | 415 | 54 | 3,610 | 24,825 |
| G Lloyd | 30,499 | 3,318 | 946 | 2,286 | 37,049 |
| D McKeown | 24,876 | 2,625 | 3,520 | - | 31,021 |

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

14.2 Trustees' expenses

No trustee expenses have been incurred (2019: none).

14.3 Transaction(s) with related parties

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | 2020 Amount £ |
|--------------------------------------|----------------------------|--|---------------|
| N Benger | Son of Trustee | Remuneration as an employee of the charity | 35,199 |
| S Benger | Son of Trustee | Remuneration as an employee of the charity | 20,433 |
| B Lloyd | Son of Trustee | Remuneration as an employee of the charity | 24,156 |
| A Yeomans | Daughter-in-law of Trustee | Remuneration as an employee of the charity | 9,421 |
| Ground Level Network | Employee of Trustee | Monthly Network Payments | 5,980 |

The above amounts are included in the salary costs shown in note 8.