

IKON CHURCH

England & Wales · Charity number 1175422

Details

Other names	CHESTERFIELD VINEYARD TRUST AND CHRISTIAN LIFE CHURCH
Status	Registered
Legal form	CIO
Registered	2017-10-27
Register	View on the Charity Commission register

Contact

Address
Ikon Church
Unit A-c
Vanguard Trading Estate
Britannia Road
Chesterfield
S40 2TZ

Phone 01246768677

Email gavin@ikon.church

Website www.ikon.church

Activities

Objects: THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT:4.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN THE COUNTY OF DERBYSHIRE AND SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DECIDE; AND 4.2 THE RELIEF OF PERSONS WHO ARE IN NEED BY REASON OF FINANCIAL HARDSHIP, ILL-HEALTH, SICKNESS, AGE AND SUCH OTHER SOCIAL OR ECONOMIC DISADVANTAGE.

Activities: To advance the Christian faith in accordance with the Statement of Faith in the county of Derbyshire and such other parts of the United Kingdom or the world as the Charity Trustees may from time to time decide; and the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and such other social or economic disadvantage.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Derbyshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£477,176	£486,463	-	-
2023-12-31	£458,258	£607,133	-	-
2022-12-31	£479,741	£598,258	-	-
2021-12-31	£506,166	£507,619	£552,695	15
2020-12-31	£879,046	£472,017	£554,148	13

Trustees

Name	Role	Appointed
PAUL BENGER	Chair	2017-10-27
Andrew Yeomans		2020-04-06
DAVID BUCKLEY		2020-01-20
Gavin Lloyd IPPMDIP		2017-10-27
Lucy Buckley		2023-05-01
Mark Wilkins		2017-10-27

IKON CHURCH

England & Wales - Charity number 1175422

Accounts

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2024

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

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**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2024 to 31 DECEMBER 2024

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2024.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable Incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the Charitable Incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus; empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Multi-Campus model

- Weekend services and events
- Groups and courses
- Community engagement
- Children, youth and young adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with 4 Campuses:

- Chesterfield
- Sheffield
- Stocksbridge
- Online

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The spiritual leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of leadership we call our Ministry Team; This changed in 2024 as we focused specifically on 8 ministries. This team is comprised of our Core Leadership Team along with Campus Pastors who are not a part of the Core Team and key department heads, namely, Creative, Youth and Kids' ministry. Both these senior teams meet regularly (monthly). The next tier of leadership we call Leadership Community and this comprises our Core Team, Ministry Team and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in young people through the IKON Leadership Academy and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. We consider this to be a priority.

Leadership Training: IKON Church continued its programme of leadership training through our staff retreat, the IKON Leadership Academy and location-led leadership training. In 2024 some of this training was delivered online as well as in person.

We invested in the training of campus pastors through the Accelerate leadership programme which is run by Steve and Rachel Mawston. We also continued internal coaching for campus pastors during 2024. Some of our campus pastors also were enrolled on a course to develop their preaching.

WEEKEND SERVICES AND EVENTS

In 2024 IKON Church continued weekend services in all campuses and streamed the Chesterfield morning services online. Online engagement continued to be strong with over 470 people engaging with services as they happened, plus more on catch up. In person numbers were over 400 on an average weekend.

Our Children's and Youth ministries within IKON Church remain strong. GOO Play, our midweek parent and toddler group, remained active in 2024.

We continued to see new people join regularly as well as seeing people come to faith.

In 2024 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings (online and in-person)
- Guest Speakers
- Our IKON Church Conference was held in the autumn of 2024. Our guest speakers were Anders & Camilla Olssen from Stockholm.
- Christmas Presentation: Our creative team hosted four (2023: three) free Christmas shows during December 2024, attracting over 1000 attendees.
- New People's Lunches were held in several campuses where once again we were able to welcome people to become a part of IKON Church.
- We held the annual GOO (children's) holiday club in the summer in Chesterfield for the community.
- We launched a monthly Prayer Room in January in both Chesterfield and Stocksbridge, and held two periods of prayer and fasting during the year.
- Our Acts of Kindness initiative continued throughout the year and we worked towards building significant local partnerships to help the most vulnerable. As well as food boxes

for families in the community, we held a Christmas toy appeal which reached over 300 local children in need and also a pop-up uniform shop, giving away pre-loved uniforms to families.

The bimonthly Imagine (our women's ministry) continues. Imagine Conference was a great success in 2024, where we hosted Ulrika Stenstrand as our main guest.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2024 the number signed up for these groups was around 400, with average attendance of around 200 each week.

Pastoral Care: Through our connect group system (small groups that meet in homes or online) and the availability of staff pastors, IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight and staff pastors serve others continuously.

Next Steps: This is our course for new believers and people being introduced to IKON Church.

IKON Leadership Academy: Our Leadership Academy had a different year while we spend time reimagining it for the future. We changed the program to accommodate alumni as well as first time students. We attracted a larger group because of this and all teaching was held online.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive the care and support that they need.

COMMUNITY

Our community activities made impact in the following way:

GOO summer holiday club: another successful holiday club was held, with over 150 different children attending.

GOO Play: This is our weekly mums and toddlers group during term time which ran throughout the year.

GOO Easter Fun-day: This is a one day event for children held over the Easter holidays, reaching many families in the local community in 2024.

Monday Night Football: Each Monday during term time in 2024 we held an evening of football at a school in Chesterfield.

Family Fun Day: In August we hosted our annual Family Fun Day, attracting many families with activities including a family service, face painting, bouncy castles and a free BBQ.

Imagine evenings: Every two months throughout 2024 we hosted an evening for women

Online services: In 2024 we continued our streaming of online services and saw multiple new individual connections from this venture.

Uniform pop-up shop: For the first time, we hosted a pre-loved school uniform pop-up shop and invited the community to collect free uniforms. This was well received.

Marriages and funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony.

IKON Church carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Acts of Kindness: We relaunched this initiative in our Chesterfield campus during 2024. Through Acts of Kindness, we provide food parcels for the most vulnerable families in the area. We partner with several organisations working with the most deprived.

Toy Appeal: Partnering with local agencies that are serving vulnerable families in the Chesterfield area we launched a toy appeal and we were able to provide toys for over 300 children from these families.

Big Christmas Show: we provided 4 free Christmas shows in December 2024, which included a Santa's grotto, for the community. Over 1000 people attended the shows.

Furnished homes: Through Acts of Kindness we were also able to furnish with essentials several families that needed to be rehoused quickly.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold GOO activities for ages 4-10 in all of our services. For nursing mums and parents with young toddlers we have a baby room at our Chesterfield and Stocksbridge locations. We also have the events listed above.

Youth: Every Friday we have youth activities and these continue to be successful evenings, growing the youth presence within IKON Church.

Young Adults & Students: In 2024 we ran connect groups with a specific focus on this age group.

OPERATIONS

Policies and Procedures

Over the last year, we have continued to review and update policies and procedures across IKON Church so that we function in a safe manner.

Each time the trustees meet two policies are reviewed and updated as required.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: Facebook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 970 in 2024.

Church Online: This is the platform where we stream our services (alongside streaming on YouTube) The number of connections each Sunday on this platform remained strong throughout 2024.

VOLUNTEERS

In 2024 we had an average of 140 volunteers serve our services each week, plus other volunteers in our midweek activities.

FINANCIAL REVIEW

The accounts show income of **£477,176** (2023: £458,258) and outgoings of **£486,463** (2023: £607,133).

The reserves at 31 December 2024 stood at **£276,016** (2023: £285,303). The readily available reserves at 31 December 2024 stood at **£58,777** (2023: £60,887), of which **£3,770** (2023: £2,765) were restricted funds.

The financial position remains satisfactory, However, the trustees have taken action to reverse the deficits that we have seen over the last few years. These were expected following the merger with the Hub Church in 2020 but not at the level we have seen. The sub-group within the trustees called “back to black’ have continued to meet and they have scrutinised and tightened budgets significantly. Also staffing changes were made at the end of 2023 including a redundancy.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. The Trustees recognised that income would now need to match and exceed expenditure going forward.

Future Plans

The future plans include the ongoing development of our campuses at Chesterfield, Stocksbridge and Sheffield. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2025 we will continue to review our church management, policies and procedures further.

Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses.

In 2024 we began partnering with Stocksbridge Library who have moved into our building for a period of 2 years bringing significant additional income. We are also looking at other potential uses for parts of the Stocksbridge building.

Our Chesterfield campus has added an extra Sunday morning service in 2025, totalling three Sunday services total every week in this campus, due to positive attendance growth.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

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Accounts Preparation:

April Blood ACA
20 Bluebird Hill
AstonSheffield
S26 2GN

Bankers:

Barclays Bank
37 Rose Hill
Chesterfield
Derbyshire
S40 1LS

Solicitors:

Geldards LLP
Pride Place
Derby
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengner

Gavin David Lloyd
Mark Anthony Wilkins
David Buckley
Andrew Yeomans
Lucy Buckley

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Ikon Church

**On accounts for the year
ended**

31 December 2024

**Charity no
(if any)**

1175422

Set out on pages

1-14 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

**Responsibilities
and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

27/10/25

Name:

Jennifer Copley

**Relevant professional
qualification(s) or body:**

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

07842 124747

jennifercopley.finance@gmail.com

www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

Charity name	IKON Church	Charity No	1175422
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Annual accounts for the year ended 31st December 2024

Section A Statement of financial activities (including summary income and expenditure account)

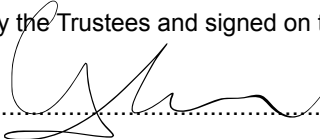
	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income from:				
Donations	433,399	6,574	439,973	423,449
Charitable activities	23,146	-	23,146	22,794
Other trading activities	13,288	-	13,288	10,972
Investments	769	-	769	1,043
Total	470,602	6,574	477,176	458,258
Expenditure (Note 5)				
Expenditure on:				
Raising funds	281	-	281	376
Charitable activities	467,045	5,703	472,748	559,762
Other	13,434	-	13,434	46,995
Total	480,760	5,703	486,463	607,133
Net income/(expenditure)	(10,158)	871	(9,287)	(148,875)
Reconciliation of funds:				
Total funds brought forward	282,379	2,924	285,303	434,178
Total funds carried forward	272,221	3,795	276,016	285,303

Charity name	IKON Church	Charity no.	1175422
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Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	(Note 8)	241,970	25	241,995	246,287
	Total fixed assets	241,970	25	241,995	246,287
Current assets					
Debtors	(Note 9)	31,090	-	31,090	33,796
Cash at bank and in hand	(Note 11)	55,007	3,770	58,777	60,887
	Total current assets	86,097	3,770	89,867	94,683
Creditors: amounts falling due within one year	(Note 10)	(44,465)	-	(44,465)	(34,414)
	Net current assets/(liabilities)	41,632	3,770	45,402	60,269
	Total assets less current liabilities	283,602	3,795	287,397	306,556
Creditors: amounts falling due after one year	(Note 10)	(11,381)	-	(11,381)	(21,253)
	Total net assets	272,221	3,795	276,016	285,303
Funds of the Charity					
Restricted income funds	(Note 12)		3,795	3,795	2,924
Unrestricted funds		272,221		272,221	282,379
	Total funds	272,221	3,795	276,016	285,303

Approved by the Trustees and signed on their behalf by:

.....


Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	28.10.2025

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view.

No changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Section C**Notes to the accounts****(cont)****Note 2****Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

All relevant grants are detailed in note 4.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs. The split of costs disclosed in note 5 reflects the type of cost with support costs easily identifiable. In relation to salaries, note 7.2 gives the split of the employed role for this purpose.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Restricted giving

Restricted giving is monitored and allocated to specific funds based on the purpose specified by the donor.

Where cumulative restricted giving for a single fund does not exceed £250 in the financial year, we have not disclosed these amounts within restricted income in the accounts, as: they are not material; the expenditure is incurred in the usual course of business; and the administration required to allocate these disclosures within note 4 and 5 would not be prudent.

Where we have an existing fund set up, requested support in an area, or where cumulative restricted giving in the financial year for a single fund exceeds £250, we have included such amounts though the restricted funds disclosed in the accounts and within note 12.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	Deferred income has been included in the accounts in note 10, disclosed under 'Receipts in advance'.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	<p>These are capitalised if they can be used for more than one year, and cost at least £500.</p> <p>They are valued at cost.</p> <p>The depreciation methods used are disclosed in note 8.</p>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C	Notes to the accounts	(cont)
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Note 3	Income
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	Analysis of income	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations:	Donations and gifts	354,215	6,374	360,589	344,093
	Gift Aid	79,184	-	79,184	79,356
	Grant income (note 4)	-	200	200	-
	Total	433,399	6,574	439,973	423,449
Charitable activities:	Events and ticket sales	19,514	-	19,514	15,005
	Coaching	-	-	-	2,540
	Academy	1,034	-	1,034	3,090
	Other	2,598	-	2,598	2,159
Total	23,146	-	23,146	22,794	
Other trading activities:	Conferencing & room hire	9,738	-	9,738	7,955
	Food & drink sales	2,709	-	2,709	2,223
	Merchandise	841	-	841	794
	Total	13,288	-	13,288	10,972
Income from investments:	Interest income	769	-	769	1,043
	Total	769	-	769	1,043
TOTAL INCOME		470,602	6,574	477,176	458,258

Section C	Notes to the accounts	(cont)
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Note 4	Analysis of receipts of grants
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Description	This year £	Last £
Love Christmas Grant	200	-
Total	200	-

The Love Christmas Grant was received and utilised in 2024 (see note 12).

Section C

Notes to the accounts

(cont)

Note 5

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
				£	£
Expenditure on raising funds:	Merchandise	281	-	281	376
	Total expenditure on raising funds	281	-	281	376
Expenditure on charitable activities:	Chesterfield				
	Cleaning	2,708	-	2,708	1,976
	Building Maintenance	2,213	-	2,213	2,423
	Equipment (< £500)	2,856	152	3,008	3,210
	FM (Men's ministry)	1,965	-	1,965	2,100
	General Expenses	1,718	300	2,018	1,816
	GOO	1,581	696	2,277	2,652
	IKON Youth	11,103	2,000	13,103	9,975
	Imagine	3,925	-	3,925	2,739
	Pastoral Gifts	963	-	963	682
	Rates & Utility Bills	13,147	-	13,147	14,638
	Rent	50,104	-	50,104	49,035
	Telephone & Internet Services	3,700	-	3,700	1,241
	Derby				
	General Expenses	-	-	-	339
	Sheffield				
	Equipment (< £500)	773	-	773	370
	General Expenses	512	-	512	181
	Rent	11,298	-	11,298	15,183
	Stocksbridge				
	Building Maintenance	1,394	-	1,394	2,966
	Equipment (< £500)	434	-	434	387
	General Expenses	567	-	567	811
	Rates & Utility Bills	11,343	-	11,343	10,537
	Telephone & Internet Services	546	-	546	1,280
	Central				
	Accountancy & IE Fees (Note 6)	590	-	590	695
	Advertising & Marketing	445	-	445	966
	Bank & Paypal Fees	42	-	42	81
	Catering	8,329	-	8,329	8,544
	Consultancy	39,416	-	39,416	16,450
	Depreciation (Note 8)	27,604	134	27,738	27,246
	Asset Maintenance	-	-	-	1,015
	Finance lease and other finance costs	686	-	686	939

Insurance	9,698	-	9,698	8,449
IT Software & Consumables	2,625	-	2,625	2,053
Learning Resources	-	-	-	223
Legal Expenses	250	-	250	-
Missions Expenses	-	2,421	2,421	8,469
Network Payments	7,180	-	7,180	7,480
Printing & Office Supplies	2,445	-	2,445	4,341
Salaries, NI & Pension costs (Note 7)	232,467	-	232,467	325,036
Subscriptions	4,734	-	4,734	12,294
Staff & Volunteer Training	7,430	-	7,430	10,522
You Matter Movement (YMM)	-	-	-	65
Volunteer Associated Costs (CPS)	254	-	254	353
Total expenditure on charitable activities	467,045	5,703	472,748	559,762

Other

Ministry Gifts	9,313	-	9,313	12,983
Charitable Donations	4,121	-	4,121	10,567
Loss on Disposal	-	-	-	23,445
Total other expenditure	13,434	-	13,434	46,995

TOTAL EXPENDITURE

480,760	5,703	486,463	607,133
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Section C	Notes to the accounts	(cont)
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Note 6 **Details of certain types of expenditure**

Fees for examination of the accounts

Independent examiner's fees

This year £	Last year £
590	650

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 7 **Paid employees**

7.1 Staff Costs

	This year £	Last year £
Salaries and wages	212,635	296,360
Social security costs	14,704	20,535
Pension costs (defined contribution pension plan)	5,128	8,141
Total staff costs	232,467	325,036

Total recurring amounts paid to key management personnel during the year was £79,459 (2023: £147,179). The prior year included a non-recurring redundancy cost of £25,717. See Note 13 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2023: one).

7.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	3	1
Pastoral	4	7
Other	2	4
Total	9	12

In 2024 an exercise was undertaken to assign each staff member a % to represent the time spent on the three areas of work: administration, pastoral and other (2023: figures based on allocating each role a single category).

Section C

Notes to the accounts

(cont)

Note 8 Tangible fixed assets

8.1 Cost or valuation

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Surplus	Total £
At the beginning of the year	4,653	153,146	156,221	7,269	15,909	20,704	357,902
Transfers							-
Disposals							-
Additions	-	22,880	-	-	565	-	23,445
At end of the year	4,653	176,026	156,221	7,269	16,474	20,704	381,347

8.2 Depreciation and impairments

At beginning of the year	3,103	89,650	3,210	4,866	3,143	7,643	111,615
Transfers							-
Impairment						2,588	2,588
Depreciation	787	20,913	1,131	770	1,548		25,149
Disposals							-
At end of the year	3,890	110,563	4,341	5,636	4,691	10,231	139,352

8.3 Net book value

Net book value at the start of the year	1,550	63,496	153,011	2,403	12,766	13,061	246,287
Net book value at the end of the year	763	65,463	151,880	1,633	11,783	10,473	241,995

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Depreciation begins in the month of purchase.

Section C **Notes to the accounts** **(cont)**
Note 9 **Debtors and prepayments**

	This year £	Last year £
Prepayments and accrued income	20,388	17,245
Pledges realised post year-end	7,970	9,351
Other debtors	2,732	7,200
Total	31,090	33,796

Pledges realised post year-end relate to the pledges made in 2024 which have been received post year-end as at the date of signing the accounts.

Section C **Notes to the accounts** **(cont)**
Note 10 **Creditors and accruals**

	Amounts falling due within one		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	25,973	11,151	-	-
Receipts in advance	1,371	705	-	-
Loans and overdrafts	11,312	11,254	11,381	21,253
Taxation and other deductions at source	5,809	11,304	-	-
Total	44,465	34,414	11,381	21,253

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme; repayments started in 2022. At 31 December 2024, a total of £21,939 was held in creditors in relation to this loan (31 December 2023: £32,065).

Section C **Notes to the accounts** **(cont)**
Note 11 **Cash at bank and in hand**

	This year £	Last year £
Cash and cash equivalents:		
Unrestricted	55,007	58,122
Restricted	3,770	2,765
Total	58,777	60,887

There were no investments held during the year (2023: none).

Section C

Notes to the accounts

(cont)

Note 12

Charity funds

Restricted funds: Purpose	Fund balances brought forward £	Income £	Expenditure £	Cash balances carried forward £	NBV of restricted assets £	Fund balances carried forward £
Love Christmas Grant	-	200	(200)	-	-	-
You Matter Movement Grant funding	-			-	25	25
Recording fund	-	330	(152)	178		178
Getaway sponsorship	-	2,000	(2,000)	-		-
The Big Christmas Show sponsorship	-	300	(300)	-		-
GOO Play specific donations	-	1,000	(696)	304		304
Donations for RTH Foodbank	1,169			1,169	-	1,169
Donations for STKS Foodbank	832			832	-	832
Acts 435 Grants for individuals	268			268	-	268
Acts of Kindness	496	2,744	(2,221)	1,019		1,019
	2,765	6,574	(5,569)	3,770	25	3,795
Depreciation charge on restricted assets			(134)			
		6,574	(5,703)			

The brought forward restricted asset value is included in the brought forward value of assets shown in note 8. See note 11 for split of restricted and unrestricted cash and cash equivalents held.

Section C

Notes to the accounts

(cont)

Note 13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value					Last year TOTAL REMUNERATION 2023 £
	This year					
	Gross Wages £	Social Security Contributions £	Pension contribution £	Other*	TOTAL REMUNERATION 2024 £	
P Benger	-	-	-	40,173	40,173	34,761
G Lloyd	34,710	3,535	1,041	-	39,286	38,393
D McKeown	-	-	-	-	-	74,025
					79,459	147,179

*P Benger is paid in full through PB Services in 2024 (2023: paid in part through PB Services).

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

13.2 Trustees' expenses

No trustee expenses have been incurred (2023: none).

13.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Income / Expense	2024 Amount £	2023 Amount £
J Benger	Wife of Trustee	Remuneration as charity employee	Expense	52,455	51,273
N Benger	Son of Trustee	Remuneration as charity employee	Expense	39,183	36,477
S Benger	Son of Trustee	Remuneration as charity employee	Expense	31,539	30,817
B Lloyd	Son of Trustee	Remuneration as charity employee	Expense	32,431	30,879
A Yeomans	Daughter-in-law of Trustee	Remuneration as charity employee	Expense	13,111	11,833
Ground Level Network	Employer of Trustee	Monthly Network Payments	Expense	7,180	7,180
		Donations above network payment	Expense	1,648	1,995
		Staff & Volunteer training	Expense	1,954	2,183
		Other general expenditure	Expense	100	721
		GL event ticket income collected by IKON and passed on to GL	Expense	625	660
		Reimbursements to IKON for GL events	Income	765	-
				180,991	174,017

The above staff amounts are included in the salary costs shown in note 7. All other amounts are included in note 5.

The Ground Level Network is the current employer of P Benger (a Trustee and subcontractor of IKON Church) who is the leader of the network, of which IKON Church is also a member. All payments for services or goods between IKON Church and the Ground Level Network are recorded at market value.

None of the transactions above have resulted in outstanding balances with related parties at the reporting date or any provisions for doubtful debts; no amounts were written off from such balances during the reporting period; there were no terms and conditions, regarding the security and the nature of the consideration to be provided in settlement; and no guarantees were given or received.

Per the Biblical principal of giving, Trustees and individual related parties (not entities) also give free will donations to IKON Church which is included in our donations income.

Section C**Notes to the accounts****(cont)****Note 14****Going Concern**

The charity accounts have been prepared on the going concern basis, but the Trustees have recognised the need to increase reserves and implemented actions to improve on this in 2025 and 2026.
Refer to the Trustees' Annual Report for further details.

IKON CHURCH

England & Wales - Charity number 1175422

Accounts

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2023

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

CONTENTS

**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2023 to 31 DECEMBER 2023

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2023.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable Incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the Charitable Incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus; empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Multi-Campus model

- Weekend Services and Events
- Groups and Courses
- Community engagement
- Children, Youth and Young Adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with 4 Campuses:

- Chesterfield
- Sheffield
- Stocksbridge
- Online

At the start of 2023 our Derby Campus Pastors chose to step down. We have since ceased Sunday gatherings in Derby but will continue to run connect groups for this area for the foreseeable future.

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team. There were no grants given in the 2023 financial year.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership team that oversees the operations and activities of the Church. Our next tier of Leadership we call our Ministry Team. This changed in 2023 as we focused specifically on 8 key ministries: Youth, Children, Creative, Connect groups &

Engagement, Prayer, Pastoral, Discipleship & Leadership Development and Teaching. This team is composed of our Core Leadership team along with Campus Pastors (who are not a part of the Core Team) and key department heads. Both these senior teams meet monthly. The next tier of leadership we call Leadership Community and this comprises our Core Leadership team, Campus Pastors and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in young people through our Academy and our Youth Leadership team. In many areas within IKON Church, young people are empowered and encouraged to lead. We consider this to be a priority.

IKON Church continued its programme of leadership training through our Staff Retreat, the Academy and location-led leadership training. In 2023 some of this training was delivered online as well as in person.

We invested in the training of Campus Pastors through the Accelerate Leadership Programme which is run by Steve and Rachel Mawston. We also continued internal coaching for Campus Pastors during 2023. Some of our campus pastors also were enrolled on a course to develop their preaching.

WEEKEND SERVICES AND EVENTS

In 2023 IKON Church continued weekend services in all campuses and streamed the Chesterfield morning services online. Online engagement continued to be strong with over 450 people engaging with services as they happened, plus more on catch up. In person numbers were over 400 on an average weekend.

Our Children's and Youth ministries within IKON Church remain strong. GOO Play, our midweek parent and toddler group remained active in 2023.

We continued to see new people join regularly as well as seeing people come to faith.

In 2023 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings
- Guest Speakers
- The IKON Church Conference was held in the autumn of 2023, with guest speakers Samuel Justo and Steve & Rachel Mawston.
- The IKON Church creative team hosted three free Christmas shows during December attracting over 700 attendees. This was a jump in attendance from 2022 and we have plans to increase numbers again in 2024.

- New People's Lunches were held in several campuses during the year where we were able to welcome people to be a part of IKON Church.

The bi-monthly Imagine (our Women's ministry) meetings continued throughout 2023. The annual Imagine conference held for women, was also a great success during the year, with Georgina Smith, Derek Smith & Jo Hargreaves as guests speakers.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2023 the number signed up for these groups was around 400, with average attendance of around 200 for every occurrence.

Pastoral Care: Primarily through our connect group system, but also through the availability of staff pastors, IKON Church provides pastoral care and support for people within the community.

Next Steps: This is a course which ran throughout 2023 for new believers and people being introduced to IKON Church.

Academy: IKON Academy was held for the second year online and was a great success, with 9 people graduating.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive care and support.

COMMUNITY

Community activities throughout 2023 were:

GOO Summer Holiday Club: A week during the summer holidays of sessions available for children in the community aged 4-10, held in 2023 with over 150 different children attending.

GOO Christmas Spectacular: a one day event held in December for children in the community.

GOO Play: Our weekly mums and toddlers group during term time.

GOO Easter Funday: A one day event for children held over the 2023 Easter holidays, reaching many families in the local community.

Monday Night Football: Each Monday during term time in 2023 we held an evening of football at a school in Chesterfield.

Family Fun Day: In August we hosted our annual Family Fun Day, attracting many families with activities including a Family Service, face painting, bouncy castles and a free community BBQ.

Imagine Nights: Every two months throughout 2023 we hosted an evening for ladies which was well attended.

Online Services: In 2023 we continued streaming our morning services online, seeing hundreds watching each week.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It also carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Acts Of Kindness: We relaunched this initiative in our Chesterfield campus during 2023. Through Acts Of Kindness, we provide food parcels for the most vulnerable families in the area. We partner with several organisations to enact this.

Toy Appeal: Partnering with local agencies that are serving vulnerable families in the Chesterfield area, we launched a toy appeal and we were able to provide toys for over 200 children (600 toys donated) from these families.

Furnished homes: Through Acts of Kindness we were also able to furnish with essentials several families that needed to be rehoused quickly.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold GOO activities for ages 4-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield and Stocksbridge locations. We also have the events listed above.

Youth: Every Friday we have Youth activities and these continue to be successful evenings, providing discipleship and community for young people aged 11-18 and growing the youth presence within IKON Church.

Young Adults & Students: In 2023 we ran connect groups with a specific focus on this age group.

OPERATIONS

Policies and Procedures

Over the last year, we have continued to review and update policies and procedures across IKON Church so that we function in a safe manner.

Each time the trustees meet two policies are reviewed and updated as required.

Website: Our website allows us to help those outside the church find out who we are and what services we have available. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence for all of our locations across Facebook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 900 in 2023.

Church Online: This is the platform where we stream our services (alongside streaming on YouTube). The number of connections each Sunday on this platform remained strong throughout 2023.

VOLUNTEERS

In 2023 we had an average of 140 volunteers serve our services each week, plus other volunteers in our midweek activities.

FINANCIAL REVIEW

The accounts show total income of **£458,258** (2022: 479,741) and outgoings of **£607,133** (2022: £598,258).

In 2023 recurring income and expenditure was **£447,071** and **£509,324** respectively, providing a clearer perspective on the ongoing results by excluding the impact of non-recurring events such as redundancy and disposal of the Land option.

The reserves at 31 December 2023 stood at **£285,303** (2022: £434,178). The readily available reserves at 31 December 2023 stood at **£60,877** (2022: £168,885), of which **£2,924** (2022: £12,234) were restricted funds. We want to be open and share here that was a loan taken out, details are explained on note 10 to the accounts, which obviously means the readily available cash is more than it would have been otherwise. The balance of the loan at 31/12/23 was £32,067.40, as included within the balance sheet, and the payments of this are manageable within our cashflow

Although the financial position remains satisfactory, the trustees have taken action to reverse the yearly deficits which we have seen over the last few years. These were expected following the merger with the Hub Church in 2020 but not at the level we have seen. As a result a subgroup within the trustees was formed called “back to black’ and they have scrutinised and tightened budgets significantly. Staffing changes were also proposed and actioned at the start of 2024, including one redundancy.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. The Trustees recognised that income would now need to match and exceed expenditure going forward.

Future Plans

The future plans include the ongoing development of our campuses at Chesterfield, Stocksbridge and Sheffield. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2024 we will review our church management, policies and procedures further.

Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses.

We launched a new initiative in 2023 called Keys to Freedom, an interactive discipleship course to educate, equip and empower people to live free and stay free.

In 2024 we are partnering with Stocksbridge Library who will move into our building for a period of 2 years bringing significant additional income. We are also looking at other potential uses for parts of the Stocksbridge building.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance
Jennifer Copley, CPFA
07842 124747 jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Accounts Preparation:

April Blood ACA
20 Bluebird Hill
AstonSheffield
S26 2GN

Bankers:
Barclays Bank
37 Rose Hill
Chesterfield
Derbyshire
S40 1LS

Solicitors:
Geldards LLP
Pride Place
Derby
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Benger

Gavin David Lloyd
Mark Anthony Wilkins
David Robert Mckeown (Removed 31.12.2023)
David Buckley
Andrew Yeomans
Kirsty Ball (Removed: 27.06.2023)
Lucy Buckley (Added 01.05.2023)
Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Ikon Church

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1175422

Set out on pages

1-12 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23/10/24

Name: Jennifer Copley

Relevant professional qualification(s) or body:

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

07842 124747
jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Annual accounts for the year ended 31st December 2023

Section A Statement of financial activities (including summary income and expenditure account)

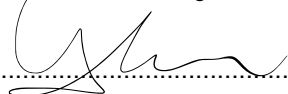
	Unrestricted funds £	Restricted income funds £	Total funds £	Non-recurring £	Recurring £	Prior year funds £
Income (Note 3)						
Income from:						
Donations	420,389	3,060	423,449	8,647	414,802	455,548
Charitable activities	22,794	-	22,794	2,540	20,254	18,015
Other trading activities	10,972	-	10,972	-	10,972	5,997
Investments	1,043	-	1,043	-	1,043	181
Total	455,198	3,060	458,258	11,187	447,071	479,741
Expenditure (Note 5)						
Expenditure on:						
Raising funds	376	-	376	-	376	1,548
Charitable activities	547,630	12,132	559,762	74,364	485,398	566,212
Other	46,464	531	46,995	23,445	23,550	30,498
Total	594,470	12,663	607,133	97,809	509,324	598,258
Net income/(expenditure)	(139,272)	(9,603)	(148,875)	(86,622)	(62,253)	(118,517)
Reconciliation of funds:						
Total funds brought forward	421,651	12,527	434,178			552,695
Total funds carried forward	282,379	2,924	285,303			434,178

Income and expenditure for 2023 has been split into recurring and non-recurring to reflect the events of 2023. Included as non-recurring are the impacts of one redundancy, disposal of a land option and the discontinuation of Sunday services at Derby.

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 8)	246,128	159	246,287	281,807
Total fixed assets	246,128	159	246,287	281,807
Current assets				
Debtors (Note 9)	33,796	-	33,796	43,641
Cash at bank and in hand (Note 11)	58,122	2,765	60,887	168,885
Total current assets	91,918	2,765	94,683	212,526
Creditors: amounts falling due within one year (Note 10)	(34,414)	-	(34,414)	(29,029)
Net current assets/(liabilities)	57,504	2,765	60,269	183,497
Total assets less current liabilities	303,632	2,924	306,556	465,304
Creditors: amounts falling due after one year (Note 10)	(21,253)	-	(21,253)	(31,126)
Total net assets	282,379	2,924	285,303	434,178
Funds of the Charity				
Restricted income funds (Note 12)		2,924	2,924	12,527
Unrestricted funds	282,379		282,379	421,651
Total funds	282,379	2,924	285,303	434,178

Approved by the Trustees and signed on their behalf by:

.....


Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	23.10.2024

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view.

No changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies**2.1 INCOME**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity received government grants in the reporting period which are detailed in note 4.
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Redundancy cost	The charity made one redundancy payment during the reporting period. Details can be viewed in note 13.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation methods used are disclosed in note 8. A review of all assets was undertaken in 2023.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C **Notes to the accounts** **(cont)**

Note 3 **Income**

Analysis of income		Unrestricted funds	Restricted income funds	Total funds	Prior year
				£	£
Donations:	Donations and gifts	341,033	3,060	344,093	366,179
	Gift Aid	79,356	-	79,356	80,699
	Grant income (note 4)	-	-	-	8,670
	Total	420,389	3,060	423,449	455,548
Charitable activities:	Events and ticket sales	15,005	-	15,005	12,901
	Coaching	2,540	-	2,540	1,620
	Academy	3,090	-	3,090	1,730
	Other	2,159	-	2,159	1,764
	Total	22,794	-	22,794	18,015
Other trading activities:	Conferencing	7,955	-	7,955	3,244
	Food & drink sales	2,223	-	2,223	2,153
	Merchandise	794	-	794	600
	Total	10,972	-	10,972	5,997
Income from investments:	Interest income	1,043	-	1,043	181
	Total	1,043	-	1,043	181
TOTAL INCOME		455,198	3,060	458,258	479,741

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of receipts of grants**

Description	This year	Last
	£	£
Foundation Derbyshire	-	8,000
Acts 435	-	670
Total	-	8,670

The Foundation Derbyshire Project grant has been utilised against salary costs for the You Matter Movement.

Note 5

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
			£	£
Expenditure on raising funds:				
Merchandise	376	-	376	1,548
Total expenditure on raising funds	376	-	376	1,548
Expenditure on charitable activities:				
Chesterfield				
Cleaning	1,976	-	1,976	1,704
Building Maintenance	2,423	-	2,423	5,475
Equipment (< £500)	3,210	-	3,210	4,406
FM (Men's ministry)	2,100	-	2,100	1,491
General Expenses	1,816	-	1,816	3,260
GOO	2,652	-	2,652	4,038
IKON Youth	9,975	-	9,975	10,936
Imagine	2,739	-	2,739	2,862
Pastoral Gifts	682	-	682	1,426
Rates & Utility Bills	14,638	-	14,638	9,421
Rent	49,035	-	49,035	43,614
Telephone & Internet Services	1,241	-	1,241	2,858
Derby				
Equipment (< £500)	-	-	-	1,852
General Expenses	339	-	339	1,459
Rent	-	-	-	12,105
Rotherham				
CAP Expenses	-	-	-	735
Equipment (< £500)	-	-	-	430
General Expenses	-	-	-	801
Rent	-	-	-	2,920
Sheffield				
Equipment (< £500)	370	-	370	1,359
General Expenses	181	-	181	1,182
Rent	15,183	-	15,183	16,302
Stocksbridge				
Building Maintenance	2,966	-	2,966	997
Equipment (< £500)	387	-	387	321
General Expenses	811	-	811	763
Rates & Utility Bills	10,537	-	10,537	5,765
Telephone & Internet Services	1,280	-	1,280	1,374
Central				
Accountancy & IE Fees (Note 6)	695	-	695	555
Advertising & Marketing	966	-	966	859
Alpha Expenses	-	-	-	144
Bank & Paypal Fees	81	-	81	184
Catering	8,544	-	8,544	14,171

Consultancy	16,450	-	16,450	18,890
Depreciation (Note 8)	27,112	134	27,246	28,727
Asset Maintenance	1,015	-	1,015	-
Finance lease and other finance costs	939	-	939	1,186
Insurance	8,449	-	8,449	6,953
IT Software & Consumables	2,053	-	2,053	2,592
Learning Resources	223	-	223	195
Legal Expenses	-	-	-	3,127
Motor Vehicle Expenses	-	-	-	1,429
Missions Expenses	27	8,442	8,469	5,082
Network Payments	7,480	-	7,480	12,592
Printing & Office Supplies	4,341	-	4,341	3,417
Salaries, NI & Pension costs (Note 7)	321,480	3,556	325,036	299,984
Subscriptions	12,294	-	12,294	11,629
Staff & Volunteer Training	10,522	-	10,522	12,526
You Matter Movement (YMM)	65	-	65	1,428
Young Adults	-	-	-	86
Volunteer Associated Costs (CPS)	353	-	353	600
Total expenditure on charitable activities	547,630	12,132	559,762	566,212

Other

Ministry Gifts	12,983	-	12,983	8,752
Charitable Donations	10,036	531	10,567	21,746
Loss on Disposal	23,445	-	23,445	-
Total other expenditure	46,464	531	46,995	30,498

TOTAL EXPENDITURE

594,470	12,663	607,133	598,258
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In 2023 the IKON Derby campus discontinued their Sunday services.

One redundancy was made during the year resulting in a large non-recurring payment. See note 13 for details.

During the year all assets were reviewed for use, see note 8 for further details.

Loss on disposal was incurred on the Land option held which expired during the year.

Note 6 Details of certain types of expenditure

Fees for examination of the accounts

Independent examiner's fees

This year £	Last year £
650	650

Note 7 Paid employees

7.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution pension plan)

Total staff costs

This year £	Last year £
296,360	272,679
20,535	19,619
8,141	7,686
325,036	299,984

Total recurring amounts paid to key management personnel during the year was £147,179 (2022: £165,428). See Note 13 for specific amounts.

One employee received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2022: none). This included a non-recurring redundancy payment of £25,717.

7.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	1	1
Pastoral	7	7
Other	4	5
Total	12	13

Note 8 Tangible fixed assets**8.1 Cost or valuation**

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Land	Surplus	Total £
At the beginning of the year	5,266	177,465	151,306	7,334	15,909	23,445	-	380,725
Transfers	-	(20,704)	-	-	-	-	20,704	-
Disposals	(613)	(13,871)	-	(65)	-	(23,445)	-	(37,994)
Additions	-	10,256	4,915	-	-	-	-	15,171
At end of the year	4,653	153,146	156,221	7,269	15,909	-	20,704	357,902

8.2 Depreciation and impairments

At beginning of the year	2,804	88,386	2,079	4,088	1,561	-	-	98,918
Transfers	-	(7,643)	-	-	-	-	7,643	-
Accelerated depreciation	45	1,021	-	11	-	-	-	1,077
Depreciation	867	21,757	1,131	832	1,582	-	-	26,169
Disposals	(613)	(13,871)	-	(65)	-	-	-	(14,549)
At end of the year	3,103	89,650	3,210	4,866	3,143	-	7,643	111,615

8.3 Net book value

Net book value at the start of the year	2,462	89,079	149,227	3,246	14,348	23,445	-	281,807
Net book value at the end of the year	1,550	63,496	153,011	2,403	12,766	-	13,061	246,287

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Depreciation begins in the month of purchase.

The land option held at 31 Dec 2022 was disposed of in 2023 incurring a loss on disposal as shown in note 5. During the year all assets were reviewed for use. All disposals were fully written off through accelerated depreciation to nil net book value before disposal and therefore, as no proceeds upon disposal, have no profit or loss on disposal.

Section C **Notes to the accounts** **(cont)**

Note 9 **Debtors and prepayments**

	This year £	Last year £
Prepayments and accrued income	17,245	21,911
Pledges realised post year-end	9,351	15,390
Other debtors	7,200	6,340
Total	33,796	43,641

Pledges realised post year-end relate to the pledges made in 2023 which have been received post year-end as at the date of signing the accounts.

Section C **Notes to the accounts** **(cont)**

Note 10 **Creditors and accruals**

	Amounts falling due within one		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	11,151	4,553	-	-
Receipts in advance	705	-	-	-
Loans and overdrafts	11,254	12,533	21,253	31,126
Taxation and other deductions at source	11,304	11,943	-	-
Total	34,414	29,029	21,253	31,126

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt. Subsequently a 6 month repayment holiday was taken, and repayments started in 2022.

Section C **Notes to the accounts** **(cont)**

Note 11 **Cash at bank and in hand**

	This year £	Last year £
Cash and cash equivalents:		
Unrestricted	58,122	156,651
Restricted	2,765	12,234
Total	60,887	168,885

There were no investments held during the year (2022: none).

Note 12 Charity funds

Restricted funds: Purpose	Fund balances brought forward £	Income £	Expenditure £	Cash balances carried forward £	NBV of restricted assets £	Fund balances carried forward £
Specific offerings for KnownValuedLoved	-	531	(531)	-	-	-
You Matter Movement Grant funding	-	-	-	-	159	159
Donations for RTH Foodbank	1,169	-	-	1,169	-	1,169
Donations for STKS Foodbank	5,165	-	(4,333)	832	-	832
Donations for STKS Foodbank - Protein	2,076	-	(2,076)	-	-	-
Acts 435 Grants for individuals	268	-	-	268	-	268
Foundation Derbyshire Project - Secondary school mental health	3,556	-	(3,556)	-	-	-
Acts of Kindness	-	2,529	(2,033)	496	-	496
	12,234	3,060	(12,529)	2,765	159	2,924
Depreciation charge on restricted assets			(134)			
		3,060	(12,663)			

The brought forward restricted asset value is included in the brought forward value of assets shown in note 8. See note 11 for split of restricted and unrestricted cash and cash equivalents held.

The expenditure for the STKS Foodbank relates to funds transferred to the Stocksbridge-based foodbank, 'Food Matters'.

Note 13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value						Last year
	This year						
	Gross Wages*	Social Security Contributions	Pension contribution	RECURRING REMUNERATION 2023	Non-recurring Redundancy payment	TOTAL REMUNERATION 2023	TOTAL REMUNERATION 2022
£	£	£	£	£	£	£	
P Bengier	32,894	1,867	-	34,761	-	34,761	40,285
G Lloyd	33,946	3,429	1,018	38,393	-	38,393	38,921
D McKeown	37,698	4,919	5,691	48,308	25,717	74,025	48,762
				121,462		147,179	127,969

*P Bengier is paid in part through PB Services.

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

13.2 Trustees' expenses

No trustee expenses have been incurred (2022: none).

13.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2023 Amount £	2022 Amount £
J Bengier	Wife of Trustee	Remuneration as charity employee	51,273	37,459
N Bengier	Son of Trustee	Remuneration as charity employee	36,477	36,977
S Bengier	Son of Trustee	Remuneration as charity employee	30,817	31,232
B Lloyd	Son of Trustee	Remuneration as charity employee	30,879	30,591
A Yeomans	Daughter-in-law of Trustee	Remuneration as charity employee	11,833	11,249
Ground Level Network	Employee of Trustee	Monthly Network Payments	7,180	7,180
		Donations above network payment	1,995	1,045
		Staff & Volunteer training	2,183	2,522
		Reimbursements to IKON for GL events	721	460
		GL event ticket income collected by IKON and passed on to GL	660	1,523
			174,017	160,238

The above staff amounts are included in the salary costs shown in note 7. All other amounts are included in note 5.

Per the Biblical principal of giving, Trustees and individual related parties (not entities) also give free will donations to IKON Church which is included in our donations income.

Note 14 Going Concern

The charity accounts have been prepared on the going concern basis, but the Trustees have recognised the need to increase reserves and implemented actions to improve on this in 2023 and 2024. Refer to the Trustees' Annual Report for further details.

IKON CHURCH

England & Wales - Charity number 1175422

Accounts

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2022

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

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**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2022 to 31 DECEMBER 2022

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2022.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable Incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the Charitable Incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus; empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Campuses

- Weekend Services and Events
- Groups and Courses
- Community
- Children, Youth and Young Adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with 5 Campuses:

- Chesterfield
- Derby
- Sheffield
- Stocksbridge
- Online

During 2022 we merged our Rotherham and Sheffield campuses in order to reduce costs and more efficiently and effectively deploy ministry personnel.

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of Leadership we call our Core Campus; this is our Core Leadership Team along with Campus Pastors who are not a part of the Core Team. Both these senior teams meet regularly (monthly). The next tier of leadership we call Leadership Community and this

comprises our core team, core campus team and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in Young People through our Academy and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. We consider this to be a priority.

Leadership Training: IKON Church continued its programme of leadership training through our Staff Retreat, the Academy and location-led leadership training. In 2022 some of this training was delivered online as well as in person.

We invested in the training of Campus Pastors through the Accelerate Leadership Programme which is run by Steve and Rachel Mawston. We also continued internal coaching for Campus Pastors during 2022.

WEEKEND SERVICES AND EVENTS

In 2022 IKON Church continued weekend services in all campuses and streamed the Chesterfield morning services online. Online engagement continued to be strong with over 500 people engaging with services as they happened plus more on catch up. In person numbers were over 400 on an average weekend.

Our Children's and youth ministries both continued the task of rebuilding and all the teams involved have worked tirelessly to ensure these essential activities within IKON Church remain strong. GOO Play, our midweek parent and toddler group resumed activities in 2022.

We continued to see new people join regularly as well as seeing people come to faith.

Our Chesterfield campus extended the seating capacity in its main auditorium by over 50 places. This was achieved by installing some tiered seating at the back of the auditorium.

In 2022 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings (online and in-person)
- Guest Speakers (online and in-person)
- Our IKON Church Conference resumed in the autumn in 2022. Our guest speakers were Thomas Aleskjaer and Juanito Jonsson.
- Christmas Presentation: Our creative team hosted three free Christmas shows during December, attracting over 600 attendees.
- New People's Lunches were held in several campuses where once again we were able to welcome people to be a part of IKON Church.

The bimonthly Imagine (our Women's ministry) meetings began again in 2022. After unfortunately cancelling the Imagine conference in 2021, we were pleased to again hold the conference in May 2022, with speakers Georgina Smith, from Kings Church Bolton and Julie Galanti from Hillsong Church.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2022 the number signed up for these groups was over 400 with average attendance of around 200 each week.

Pastoral Care: Primarily through our connect group system (small groups that meet in homes or online) but also through the availability of staff pastors, IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight and Staff Pastors serve others continuously.

First Steps: This is our course for new believers and people being introduced to IKON Church. We renamed this 'Next Steps' in 2022.

Academy: we re-launched our academy in 2022 with 10 people signed up.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive the care and support that they need.

COMMUNITY

Our Community activities were impacted in the following way:

GOO Summer Holiday Club: we were unable to run this in 2021, but we ran it in 2022 with around 150 children.

GOO Christmas Holiday Club: This also resumed in 2022 as a one day event attracting 50 children.

GOO Play: This is our weekly mums and toddlers group during term time. This was re-launched in 2022 and attracted around 65 children a week during the year.

GOO Easter Funday: This is a one day event for children held over the Easter holidays reaching many families in the local community. This attracted around 50 children in 2022.

Monday Night Football: Each Monday during term time in 2022 we held an evening of football at a school in Chesterfield.

Family Fun Day: In August we hosted our annual Family Fun Day, attracting many families with activities including a Family Service, Face Painting, Bouncy Castles and free Community BBQ.

Imagine Ladies Nights: Every two months throughout 2022 we hosted an evening for ladies which was well attended.

Online Services: In 2022 we continued our streaming of online services and saw several new connections from this venture.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony.

It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members.

Acts Of Kindness: we relaunched this initiative in our Chesterfield campus during 2022. Through Acts Of Kindness, we provide food parcels for the most vulnerable families in the area. We partner with several organisations working with the most deprived.

Food Bank: Out of our Stocksbridge building the local churches run a Food Bank that provides meals to families in need of assistance.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian Faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold GOO activities for ages 3-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield and Stocksbridge locations. We also have the events listed above.

Youth: Every Friday we have Youth activities and these continue to be successful evenings, growing the youth presence within IKON Church.

Young Adults & Students: In 2022 we ran connect groups with a specific focus on this age group.

OPERATIONS

Policies and Procedures

Over the last year, we have continued to review and update policies and procedures across IKON Church so that we function in a safe manner.

Safeguarding: Safeguarding Coordinators are in place with responsibility for all aspects of administration, training and practical safeguarding support.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: FaceBook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 800 in 2022.

Church Online: This is the platform where we stream our services (alongside streaming on YouTube) The number of connections each Sunday on this platform remained strong throughout 2022.

VOLUNTEERS

In 2022 we had an average of 140 volunteers serve our services each week, plus other volunteers in our midweek activities.

FINANCIAL REVIEW

The accounts show income of **£479,741** (2021: £506,166) and outgoings of **£598,258** (2021: £507,619).

The reserves at 31 December 2022 stood at **£434,178** (2021: £552,695). The readily available reserves at 31 December 2022 stood at **£168,885** (2021: £305,986), of which **£12,527** (2021: £10,654) were restricted funds. The financial position remains satisfactory, but we recognise a significant deficit in income versus expenditure during this year and the trustees are reviewing the 2023 budget on a monthly basis going forward. (Some of this year's deficit was down to the expansion in the Chesterfield auditorium)

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. They recognise the need to

increase the reserves in future years. On a further note our regular unrestricted demands outweigh the current income levels but our current funds enable us to do this.

Future Plans

The future plans include the ongoing development of our campuses at Chesterfield, Stocksbridge and Sheffield. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2023 we will review our church management, policies and procedures further.

At the start of 2023 our Derby Campus Pastors chose to step down. We have since ceased Sunday gatherings in Derby but will continue to run connect groups for this area for the foreseeable future.

Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses..

We have launched a new initiative in 2023 called Keys to Freedom, an interactive discipleship course to educate, equip and empower people to live free and stay free.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

07842 124747 jennifercopley.finance@gmail.com

www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

Accounts Preparation:

April Blood ACA

20 Bluebird Hill

AstonSheffield

S26 2GN

Bankers:

Barclays Bank
37 Rose Hill
Chesterfield
Derbyshire
S40 1LS

Solicitors:

Geldards LLP
Pride Place
Derby
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengier
Jeannie Katherine Bengier (Removed: 31.10.2022)
Gavin David Lloyd
Mark Anthony Wilkins
David Robert Mckeown
David Buckley
Ray Calder (Removed: 30.09.2022)
Andrew Yeomans
Kirsty Ball (Added: 01.11.2022)

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Ikon Church

**On accounts for the year
ended**

31 December 2022	Charity no (if any)	1175422
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Set out on pages

1-12 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28/07/22

Name: Jennifer Copley

Relevant professional qualification(s) or body:

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

07842 124747
jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Charity name	IKON Church	Charity No	1175422
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Annual accounts for the year ended 31st December 2022

Section A Statement of financial activities (including summary income and expenditure account)


	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income from:				
Donations	439,390	16,158	455,548	501,493
Charitable activities	18,015	-	18,015	2,743
Other trading activities	5,997	-	5,997	1,900
Investments	181	-	181	30
Total	463,583	16,158	479,741	506,166
Expenditure (Note 5)				
Expenditure on:				
Raising funds	1,548	-	1,548	-
Charitable activities	558,583	7,629	566,212	493,224
Other	23,842	6,656	30,498	14,395
Total	583,973	14,285	598,258	507,619
Net income/(expenditure)	(120,390)	1,873	(118,517)	(1,453)
Reconciliation of funds:				
Total funds brought forward	542,041	10,654	552,695	554,148
Total funds carried forward	421,651	12,527	434,178	552,695

Charity name	IKON Church	Charity no.	1175422
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Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 8)	281,514	293	281,807	277,909
Total fixed assets	281,514	293	281,807	277,909
Current assets				
Debtors (Note 9)	43,641	-	43,641	37,562
Cash at bank and in hand (Note 11)	156,651	12,234	168,885	305,986
Total current assets	200,292	12,234	212,526	343,548
Creditors: amounts falling due within one year (Note 10)	(29,029)	-	(29,029)	(28,021)
Net current assets/(liabilities)	171,263	12,234	183,497	315,527
Total assets less current liabilities	452,777	12,527	465,304	593,436
Creditors: amounts falling due after one year (Note 11)	(31,126)	-	(31,126)	(40,741)
Total net assets	421,651	12,527	434,178	552,695
Funds of the Charity				
Restricted income funds (Note 13)		12,527	12,527	10,654
Unrestricted funds	421,651		421,651	542,041
Total funds	421,651	12,527	434,178	552,695

Approved by the Trustees and signed on their behalf by:

.....


Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	30.07.2023

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view.

No changes have been made to the accounting policies adopted.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Note 2**Accounting policies****2.1 INCOME****Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

The charity received government grants in the reporting period which are detailed in note 5.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 8.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Section C **Notes to the accounts** **(cont)**
Note 3 **Income**

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
				£	£
Donations:	Donations and gifts	358,691	7,488	366,179	401,714
	Gift Aid	80,699	-	80,699	84,674
	Grant income (note 4)	-	8,670	8,670	14,450
	Other	-	-	-	655
	Total	439,390	16,158	455,548	501,493
Charitable activities:	Events and ticket sales	12,901	-	12,901	2,243
	Coaching (included in 'Other' for 2021)	1,620	-	1,620	-
	Academy	1,730	-	1,730	500
	Other	1,764	-	1,764	-
	Total	18,015	-	18,015	2,743
Other trading activities:	Conferencing	3,244	-	3,244	1,900
	Food & drink sales (included in 'Other' for 2021)	2,153	-	2,153	-
	Merchandise (included in 'Other' for 2021)	600	-	600	-
	Total	5,997	-	5,997	1,900
Income from investments:	Interest income	181	-	181	30
	Total	181	-	181	30
TOTAL INCOME		463,583	16,158	479,741	506,166

Section C **Notes to the accounts** **(cont)**
Note 4 **Analysis of receipts of grants**

	Description	This year	Last
		£	£
Foundation Derbyshire	Secondary school mental health	8,000	-
Job Retention Scheme	Furlough Scheme for 2020	-	717
Acts 435	Acts 435 Grants for individuals	670	600
Aviva Grant funding	You Matter Movement Grant funding	-	4,534
Love Your Neighbour	LYN scheme for helping communities	-	8,536
Other	St Agatha's Grant	-	63
	Total	8,670	14,450

The Foundation Derbyshire Project grant has been utilised against salary costs for the You Matter Movement.

Section C

Notes to the accounts

(cont)

Note 5

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
				£	£
Expenditure on raising funds:	Merchandise	1,548	-	1,548	-
	Total expenditure on raising funds	1,548	-	1,548	-
Expenditure on charitable activities:	Chesterfield				
	Cleaning	1,704	-	1,704	230
	Building Maintenance	5,475	-	5,475	3,876
	Equipment (< £500)	4,406	-	4,406	7,846
	FM (Men's ministry)	1,491	-	1,491	315
	General Expenses	3,260	-	3,260	813
	GOO	4,038	-	4,038	2,569
	IKON Youth	10,936	-	10,936	2,147
	Imagine	2,862	-	2,862	289
	Operating Lease Expenses	-	-	-	576
	Pastoral Gifts	1,426	-	1,426	2,841
	Rates & Utility Bills	9,421	-	9,421	7,828
	Rent	43,614	-	43,614	42,840
	Telephone & Internet Services	2,858	-	2,858	2,648
	Derby				
	Equipment (< £500)	1,852	-	1,852	1,057
	General Expenses	1,459	-	1,459	1,088
	Rent	12,105	-	12,105	4,256
	Rotherham				
	CAP Expenses	735	-	735	285
	Equipment (< £500)	430	-	430	81
	General Expenses	801	-	801	695
	Rent	2,920	-	2,920	2,420
	Sheffield				
	Equipment (< £500)	1,359	-	1,359	715
	General Expenses	1,182	-	1,182	762
	Rent	16,302	-	16,302	6,084
	Stocksbridge				
	Building Maintenance	997	-	997	735
	Equipment (< £500)	321	-	321	19
	General Expenses	763	-	763	506
	Rates & Utility Bills	5,765	-	5,765	4,442
	Telephone & Internet Services	1,374	-	1,374	769

Central

Accountancy & IE Fees (Note 6)	555	-	555	725
Advertising & Marketing	859	-	859	1,393
Alpha Expenses	144	-	144	338
Bank & Paypal Fees	184	-	184	148
Catering	14,171	-	14,171	8,076
Consultancy	18,890	-	18,890	19,206
Depreciation (Note 8)	28,593	134	28,727	24,651
Finance lease and other finance costs	1,186	-	1,186	417
Insurance	6,953	-	6,953	7,162
IT Software & Consumables	2,592	-	2,592	1,863
Learning Resources	195	-	195	-
Legal Expenses	3,127	-	3,127	490
Motor Vehicle Expenses	1,429	-	1,429	4,521
Missions Expenses	3,169	1,913	5,082	10,746
Network Payments	12,592	-	12,592	12,481
Printing & Office Supplies	3,417	-	3,417	3,476
Salaries, NI & Pension costs (Note 7)	294,402	5,582	299,984	273,151
Subscriptions	11,629	-	11,629	11,869
Staff & Volunteer Training	12,526	-	12,526	9,316
You Matter Movement (YMM)	1,428	-	1,428	3,276
Young Adults	86	-	86	9
Volunteer Associated Costs (CPS)	600	-	600	1,178
Total expenditure on charitable activities	558,583	7,629	566,212	493,224

Other

Ministry Gifts	8,752	-	8,752	5,300
Charitable Donations	15,090	6,656	21,746	9,095
Total other expenditure	23,842	6,656	30,498	14,395

TOTAL EXPENDITURE

583,973	14,285	598,258	507,619
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In 2021 campus services were suspended for various times of the year relating to the Covid 19 pandemic. In 2022 usual activities resumed and were consistent throughout the year.

Of IKON Youth expenditure for 2022, £4,480 was for Getaway, a youth event. This event did not happen in 2021.

Included in Charitable Donations was a one off payment of £5,000 from unrestricted funds and £5,668 from restricted funds for aid in Ukraine.

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 6 **Details of certain types of expenditure**

Fees for examination of the accounts

Independent examiner's fees

This year £	Last year £
650	700

These fees are calculated on an accruals basis.
The actual expenditure for 2022 shown in Note 5 reflects the actual in year expense.

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 7 **Paid employees**

7.1 Staff Costs

Salaries and wages

Social security costs

Pension costs (defined contribution pension plan)

Total staff costs

This year £	Last year £
272,679	248,121
19,619	16,790
7,686	8,240
299,984	273,151

P Benger is paid in part through PB Services. For details of these payments refer to note 13.
Total amounts paid to key management personnel during the year was £165,428 (2021: £149,671). See Note 13 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2021: none).

7.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	1	2
Pastoral	7	7
Other	5	6
Total	13	15

Section C

Notes to the accounts

(cont)

Note 8 Tangible fixed assets

8.1 Cost or valuation

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Land	Total £
At the beginning of the year	4,417	165,523	145,167	7,334	2,215	23,445	348,101
Transfers	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Additions	849	11,942	6,139	-	13,694	-	32,624
At end of the year	5,266	177,465	151,306	7,334	15,909	23,445	380,725

8.2 Depreciation and impairments

At beginning of the year	1,770	63,055	1,267	3,246	854	-	70,192
Transfers	-	-	-	-	-	-	-
Depreciation	1,034	25,331	812	842	707	-	28,726
Disposals	-	-	-	-	-	-	-
At end of the year	2,804	88,386	2,079	4,088	1,561	-	98,918

8.3 Net book value

Net book value at the start of the year	2,647	102,468	143,900	4,088	1,361	23,445	277,909
Net book value at the end of the year	2,462	89,079	149,227	3,246	14,348	23,445	281,807

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Depreciation begins in the month of purchase.

Section C	Notes to the accounts	(cont)
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Note 9 Debtors and prepayments

	This year £	Last year £
Prepayments and accrued income	21,911	10,538
Other debtors	21,730	27,024
Total	43,641	37,562

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 10 Creditors and accruals

	Amounts falling due within one		Amounts falling due after	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	4,553	2,503	-	-
Loans and overdrafts	12,533	14,642	31,126	40,741
Taxation and other deductions at source	11,943	10,876	-	-
Finance Lease Liability	-	-	-	-
Total	29,029	28,021	31,126	40,741

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt. Subsequently a 6 month repayment holiday was taken, and repayments started in 2022.

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 11 Cash at bank and in hand

	This year £	Last year £
Cash and cash equivalents:		
Unrestricted	156,651	295,759
Restricted	12,234	10,227
Total	168,885	305,986

There were no investments held during the year.

Section C **Notes to the accounts** **(cont)**

Note 12 **Charity funds**

Restricted funds: Purpose	Fund balances brought forward	Income	Expenditure	Cash balances carried forward	NBV of restricted assets	Fund balances carried forward
	£	£	£	£	£	£
Specific offerings for KnownValuedLoved	-	988	(988)	-	-	-
You Matter Movement Grant funding	1,138	-	(1,138)	-	293	293
Donations for RTH Foodbank	1,527	-	(358)	1,169	-	1,169
Donations for STKS Foodbank	4,578	832	(245)	5,165	-	5,165
Donations for STKS Foodbank - Protein	2,804	-	(728)	2,076	-	2,076
Acts 435 Grants for individuals	180	670	(582)	268	-	268
Foundation Derbyshire Project - Secondary school mental health	-	8,000	(4,444)	3,556	-	3,556
Specific offerings for Ukraine	-	5,668	(5,668)	-	-	-
	10,227	16,158	(14,151)	12,234	293	12,527
Depreciation charge on restricted assets			(134)			
		16,158	(14,285)			1,873

See note 11 for split of restricted and unrestricted cash and cash equivalents held.

Section C

Notes to the accounts

(cont)

Note 13 Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

Name of trustee	Amounts paid or benefit value					
	This year				Last year	
	Gross Wages	Social Security Contributions	Pension contribution	Other	TOTAL REMUNERATION 2022	TOTAL REMUNERATION 2021
£	£	£	£	£	£	
P Bengier	38,186	2,099	-	-	40,285	40,096
J Bengier	33,864	3,596	-	-	37,459	24,780
G Lloyd	34,275	3,657	989	-	38,921	37,611
D McKeown	41,180	4,346	3,236	-	48,762	47,184
					165,428	149,671

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

13.2 Trustees' expenses

No trustee expenses have been incurred (2021: none).

13.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2022 Amount £	2021 Amount £
N Bengier	Son of Trustee	Remuneration as charity employee	36,977	35,733
S Bengier	Son of Trustee	Remuneration as charity employee	31,232	26,664
B Lloyd	Son of Trustee	Remuneration as charity employee	30,591	29,575
A Yeomans	Daughter-in-law of Trustee	Remuneration as charity employee	11,249	10,427
Ground Level Network	Employee of Trustee	Monthly Network Payments	7,180	5,980
		Donations above network payment	1,045	2,235
		Staff & Volunteer training	2,522	290
		Reimbursements for GL events held at IKON	460	-
		GL event ticket income collected by IKON and passed on to GL	1,523	-
			122,779	110,904

The above staff amounts are included in the salary costs shown in note 7. All other amounts are included in note 5.

Section C

Notes to the accounts

(cont)

Note 14 Going Concern

The charity accounts have been prepared on the going concern basis, but the Trustees recognise the need to increase reserves for the future. Refer to the Trustees' Annual Report for further discussion.

IKON CHURCH

England & Wales - Charity number 1175422

Accounts

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2021

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

CONTENTS

**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2021 to 31 DECEMBER 2021

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2021.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the charitable incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering, United and Passionate

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Campuses

- Weekend Services and Events
- Groups and Courses
- Community
- Children, Youth and Young Adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with six locations:

- Chesterfield
- Derby
- Sheffield
- Rotherham *
- Stocksbridge *
- Online

* Rotherham and Stocksbridge campuses were added on 22 March 2020 as part of the merger between IKON Church and the HUB Network.

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of Leadership we call our Core Campus; this is our Core Leadership Team along

with Campus Pastors who are not a part of the Core Team. Both these senior teams meet regularly (monthly). The next tier of leadership we call Leadership Community and this comprises our core team, core campus team and the leadership teams from within each campus. This group comprises around 100 people and meets quarterly.

As well as the things stated above IKON seeks to develop leadership in Young People through our Academy and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. We consider this to be a priority.

Leadership Training: IKON Church continued its programme of leadership training through our Staff Retreat, the Academy and location-led leadership training. In 2021 some of this training was delivered online as well as in person.

We invested in the training of Campus Pastors through the Accelerate Leadership Programme which is run by Steve and Rachel Mawston. We also set up internal coaching for Campus Pastors during 2021.

WEEKEND SERVICES AND EVENTS

IKON Church began 2021 online again due to further restrictions and lockdowns. We were able to get back to in-person services on 4 April 2021 in several campuses although some had to stay online for a further period due to venues not reopening.

Online engagement was strong whilst the whole church had to be online and then once the in-person services resumed the online numbers settled at around 600 connections per week, representing around 900 people.

Our Children's and youth ministries both began the task of rebuilding following the lifting of restrictions and all the teams involved have worked tirelessly to ensure these essential activities within IKON Church remain strong. GOO Play, our parent and toddler group will resume activities in 2022.

We continue to grow as a church and see new people join regularly as well as seeing people come to faith.

In 2021 we had several events in addition to Sunday services as listed below:

- All Church Prayer Meetings (Online & In-person when allowed)
- Guest Speakers (online and in-person)
- Our IKON Church Conference resumed in the autumn in 2021. Our guest speakers were Jon & Chantel Norman along with Tebo Mpanza.

- Christmas Presentation: Our creative team hosted events at Christmas attracting many visitors and produced an online version too.
- New People's Lunches were held in several campuses where once again we were able to welcome people to be a part of IKON Church.

Imagine, our annual Women's conference weekend was cancelled in 2021 due to lockdowns.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2021 the number signed up for these groups was 440 and the average attendance was around 200 each week.

Pastoral Care: Primarily through its connect group system (small groups that meet in homes or online) but also through the availability of staff pastors, IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight (weekly in lockdown) and Staff Pastors serve others continuously.

First Steps: This is our course for new believers and people being introduced to IKON Church. We did not run this course in 2021 due to COVID.

Academy: We didn't run leadership Academy in 2020/21; this resumed in the autumn of 2021.

IKON Church considers that its services and groups allow people to be educated in the Christian faith and also receive the care and support that they need.

COMMUNITY

Our Community activities were impacted in the following way:

GOO Summer Holiday Club: Unable to run due to COVID.

GOO Christmas Holiday Club: This ran in 2021 as a one day event attracting 50 children.

GOO Play: This is our weekly mums and toddlers group which attracts between 80-100 children weekly during term time. This was stopped in March 2020 due to COVID, the plan is to resume in 2022.

GOO Easter Funday: This is a one day event for children held over the Easter holidays reaching many families in the local community, which in 2021 had to be cancelled due to COVID.

Monday Night Football: Each Monday during term time we hold an evening of football at a school in Chesterfield. This was stopped in March 2020 due to COVID but resumed during 2021 following restrictions being lifted.

Family Fun Day: In August we host a Family Fun Day attracting many families with activities including a Family Service, Face Painting, Bouncy Castles and Free Community BBQ. We were able to do this again in 2021.

Imagine Ladies Nights: Every two months we host an evening for ladies and in 2020 these were cancelled due to COVID but resumed again during 2021 with good numbers attending.

Online Services: In 2021 we continued our streaming of online services and saw several new connections from this venture.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members. Despite COVID we were able to continue this service.

Love Your Neighbour: Love your neighbour is a national initiative providing match funding for churches expanding their social care work into the local community. In 2021 we continued this initiative to provide assistance to families in need in the geographical areas where IKON Church campuses are located. We provided food boxes to many families during 2021. It was a thrill for us to work in partnership with some local charities on this initiative who introduced us to people who were in need. We partnered with the Elm foundation and Pathways as well as Ashgate hospice in Chesterfield. We also partnered with our CAP Debt Centre in Rotherham and Foodbank in Stocksbridge, which is run from our building there.

CAP: In Rotherham as part of our campus we have a debt centre which is part of the national charity Christians Against Poverty and we employ a Centre Manager there.

Food Bank: Out of our Stocksbridge building the local churches run a Food Bank that provides meals to families in need of assistance.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian Faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold GOO activities for ages 3-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield location with a video relay of the service. We also have the events listed above.

Youth: Every Friday we have Youth activities and these continue to be very strong within IKON Church.

Young Adults & Students: In 2021 our focus was to provide connect groups with a specific focus on this age group.

OPERATIONS

Policies and Procedures

Over the last year, we have continued to review and set up new policies and procedures across IKON Church so that we function in a safe manner.

Safeguarding: Safeguarding Coordinators are in place with responsibility for all aspects of administration, training and practical safeguarding support.

Church Management System: We began to use Elvanto as our church management software in 2020 to allow us to track the progress of team members, communicate effectively with the IKON Church users through email and to help our users connect with our activities and events. This continued through 2021.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website.

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: FaceBook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 784 in 2021.

Church Online: This is the platform where we stream our services as well as YouTube and the number of connections each Sunday on this platform remained strong throughout 2021.

VOLUNTEERS

In 2021 we had an average of 130 volunteers serve our services each week post lockdown, plus other volunteers in our midweek activities.

One Event: People from IKON church were involved in supporting the ONE Event one day celebration on the Lincolnshire showground. They served as speakers, youth workers and leaders, children's workers and leaders, worship team members and leaders.

FINANCIAL REVIEW

The accounts show income of **£506,166** (2020: £879,046) and outgoings of **£507,619** (2020: £472,017).

The reserves at 31 December 2021 stood at £552,695 (2020: £554,148). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers, the financial position remains sound.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. They recognised the need to increase the reserves in future years. On a further note our regular unrestricted demands outweigh the current income levels but our current funds enable us to do this.

Future Plans

The future plans include the ongoing development of each campus. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2022 we will review our church management, policies and procedures further. Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We continue to seek improved facilities for several of our campuses, including Chesterfield and Derby.

We plan to restart GOO Play, our mums and toddlers group in January 2022.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland, Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

07842 124747 jennifercopley.finance@gmail.com

www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

Accounts Preparation:

April Blood ACA
2 Brathay Road
Sheffield
S4 8AW

Bankers:

Barclays Bank
37 Rose Hill
Chesterfield
Derbyshire
S40 1LS

Solicitors:

Geldards LLP
Pride Place
Derby
DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Benger
Jeannie Katherine Benger
Gavin David Lloyd
Mark Anthony Wilkins
David Robert Mckeown
David Buckley
Ray Calder
Andrew Yeomans

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Ikon Church

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1175422

Set out on pages

1-17 following the TAR

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26/07/22

Name: Jennifer Copley

Relevant professional qualification(s) or body:

Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact:

07842 124747
jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Charity name	IKON Church	Charity No	1175422
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Annual accounts for the year ended 31st December 2021

Section A Statement of financial activities (including summary income and expenditure account)

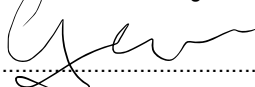
	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income from:				
Donations	486,925	14,568	501,493	873,906
Charitable activities	2,743	-	2,743	3,260
Other trading activities	1,900	-	1,900	1,842
Investments	30	-	30	38
Total	491,598	14,568	506,166	879,046
Expenditure (Note 5)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	475,230	17,994	493,224	459,822
Other	14,277	118	14,395	12,195
Total	489,507	18,112	507,619	472,017
Net income/(expenditure)	2,091	(3,544)	(1,453)	407,029
Reconciliation of funds:				
Total funds brought forward	539,950	14,198	554,148	147,119
Total funds carried forward	542,041	10,654	552,695	554,148

Income in 2020 includes cash and fixed assets to the value of £450,000 which were donated assets from the charity formerly known as The HUB Church Network, following the merge of the two charities.

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 9)	277,482	427	277,909	240,166
Total fixed assets	277,482	427	277,909	240,166
Current assets				
Debtors (Note 10)	37,562	-	37,562	30,574
Cash at bank and in hand (Note 12)	295,759	10,227	305,986	349,182
Total current assets	333,321	10,227	343,548	379,756
Creditors: amounts falling due within one year (Note 11)	(28,021)	-	(28,021)	(15,774)
Net current assets/(liabilities)	305,300	10,227	315,527	363,982
Total assets less current liabilities	582,782	10,654	593,436	604,148
Creditors: amounts falling due after one year (Note 11)	(40,741)	-	(40,741)	(50,000)
Total net assets	542,041	10,654	552,695	554,148
Funds of the Charity				
Restricted income funds (Note 13)		10,654	10,654	14,198
Unrestricted funds	542,041		542,041	539,950
Total funds	542,041	10,654	552,695	554,148

Approved by the Trustees and signed on their behalf by:

..... 

Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	26.07.2022

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view. During the prior year an exercise was undertaken to revise the useful economic lives of the fixed assets held, changing the accounting policy from a 10% straight line depreciation to straight line depreciation over the UEL. This was to provide a more accurate representation of the remaining value of the assets being depreciated.

No other changes have been made to the accounting policies adopted in this note.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Note 2**Accounting policies****2.1 INCOME**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity received government grants in the reporting period which are detailed in note 5.
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 9.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
				£	£
Donations:	Donations and gifts	401,596	118	401,714	314,117
	Gift Aid	84,674	-	84,674	73,292
	Donated goods, facilities and services (note 4)	-	-	-	454,180
	Grant income (note 5)	-	14,450	14,450	31,871
	Other	655	-	655	446
	Total	486,925	14,568	501,493	873,906
Charitable activities:	Events and ticket sales	2,243	-	2,243	232
	GOO Play Income	-	-	-	1,628
	Academy	500	-	500	1,400
	Total	2,743	-	2,743	3,260
Other trading activities:	Conferencing	1,900	-	1,900	1,842
	Merchandise sales	-	-	-	-
	Total	1,900	-	1,900	1,842
Income from investments:	Interest income	30	-	30	38
	Total	30	-	30	38
TOTAL INCOME		491,598	14,568	506,166	879,046

Note 4 Donated goods, facilities and services

	This year £	Last year £
Donated fixed assets	-	143,032
Donated cash and cash equivalents	-	307,398
Use of property	-	3,750
	-	454,179

Refer to the trustees report for details of contribution from unpaid volunteers.

Cash and fixed assets were donated to IKON Church in 2020 from the charity formerly known as The HUB Church Network, following the merge of the two charities.

Note 5 Analysis of receipts of grants

	Description	This year £	Last year £
Job Retention Scheme Grant	Furlough Scheme for 2020	717	29,707
Acts 435	Acts 435 Grants for individuals	600	-
Aviva Grant funding	You Matter Movement Grant funding	4,534	414
Love Your Neighbour Grant	LYN scheme for helping communities	8,536	1,750
Other	St Agatha's Grant	63	-
	Total	14,450	31,871

The Job Retention Scheme Grant was provided by the government in response to the Covid-19 pandemic.

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
			£	£
Expenditure on raising funds:				
Other Trading Activities (room hire)	-	-	-	-
Total expenditure on raising funds	-	-	-	-
Expenditure on charitable activities:				
Chesterfield				
Cleaning	230	-	230	816
Building Maintenance	3,876	-	3,876	4,516
Equipment (< £500)	7,846	-	7,846	3,940
Finance lease and other finance costs	-	-	-	3,800
FM (Men's ministry)	315	-	315	595
General Expenses	813	-	813	1,007
GOO	2,569	-	2,569	1,555
GOO Play	-	-	-	305
IKON Youth	2,147	-	2,147	649
Imagine	289	-	289	140
Operating Lease Expenses	576	-	576	1,152
Pastoral Gifts	2,841	-	2,841	3,242
Rates & Utility Bills	7,828	-	7,828	5,723
Rent	42,840	-	42,840	42,840
Telephone & Internet Services	2,648	-	2,648	2,582
Derby				
Equipment (< £500)	1,057	-	1,057	279
General Expenses	1,088	-	1,088	1,906
Rent	4,256	-	4,256	6,030
Rotherham				
CAP Expenses	285	-	285	29
Equipment (< £500)	81	-	81	-
General Expenses	695	-	695	177
Rent	2,420	-	2,420	200
Sheffield				
Equipment (< £500)	715	-	715	668
General Expenses	762	-	762	488
Rent	6,084	-	6,084	3,912
Stocksbridge				
Building Maintenance	735	-	735	4,040
Equipment (< £500)	19	-	19	1,367
General Expenses	506	-	506	1,003
Rates & Utility Bills	4,442	-	4,442	3,358
Telephone & Internet Services	769	-	769	1,277
Sutton				
General Expenses	-	-	-	2,882
Rent (note 5)	-	-	-	3,750
Central				
Accountancy & IE Fees (Note 7)	725	-	725	745

Advertising & Marketing	1,393	-	1,393	789
Alpha Expenses	338	-	338	182
Bank & Paypal Fees	148	-	148	494
Catering	8,076	-	8,076	3,378
Consultancy	19,206	-	19,206	53,976
Depreciation (Note 9)	24,544	107	24,651	46,878
Finance lease and other finance costs	417	-	417	-
GOO (ONE Event)	-	-	-	407
Impairment (Note 9)	-	-	-	2,475
Insurance	7,162	-	7,162	4,120
IT Software & Consumables	1,863	-	1,863	1,594
Learning Resources	-	-	-	718
Legal Expenses	490	-	490	1,428
Motor Vehicle Expenses	4,521	-	4,521	5,528
Missions Expenses	71	10,675	10,746	3,086
Network Payments	12,481	-	12,481	8,675
Printing & Office Supplies	3,476	-	3,476	2,951
Salaries, NI & Pension costs (Note 8)	269,215	3,936	273,151	198,660
Subscriptions	11,869	-	11,869	2,694
Staff & Volunteer Training	9,316	-	9,316	5,897
You Matter Movement (YMM)	-	3,276	3,276	-
Young Adults	9	-	9	150
Volunteer Associated Costs (CPS)	1,178	-	1,178	191
Other	-	-	-	10,580
Total expenditure on charitable activities	475,230	17,994	493,224	459,822

Other

Ministry Gifts	5,300	-	5,300	4,152
Charitable Donations	8,977	118	9,095	8,043
Total other expenditure	14,277	118	14,395	12,195

TOTAL EXPENDITURE

489,507	18,112	507,619	472,017
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Other expenses in 2020 consisted of a one off repayment of the grant received in 2019 for a Sutton Playgroup which was repaid to the National Lottery Fund in the year, as IKON Church is no longer able to use the funds for the purpose which they were provided.

Note 7 **Details of certain types of expenditure****Fees for examination of the accounts****Independent examiner's fees**

This year £	Last year £
700	700

Note 8 **Paid employees****8.1 Staff Costs**

	This year £	Last year £
Salaries and wages	239,962	177,978
Social security costs	16,790	10,554
Pension costs (defined contribution pension plan)	8,240	4,719
Other employee benefits	8,159	5,409
Total staff costs	273,151	198,660

P Benger is paid in part through PB Services. For details of these payments refer to note 14.

Total amounts paid to key management personnel during the year was £149,671 (2020: £130,575). See Note 14 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2020: none).

8.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	2	2
Pastoral	7	7
Other	6	4
Total	15	13

Note 9 Tangible fixed assets**9.1 Cost or valuation**

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Land	Total £
At the beginning of the year	3,153	108,620	142,418	6,813	1,258	23,445	285,707
Transfers	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
Additions	1,264	56,903	2,749	521	957	-	62,394
At end of the year	4,417	165,523	145,167	7,334	2,215	23,445	348,101

9.2 Depreciation and impairments

At beginning of the year	905	40,614	918	2,419	685	-	45,541
Transfers	-	-	-	-	-	-	-
Depreciation	865	22,441	349	827	169	-	24,651
Disposals	-	-	-	-	-	-	-
At end of the year	1,770	63,055	1,267	3,246	854	-	70,192

9.3 Net book value

Net book value at the start of the year	2,248	68,006	141,500	4,394	573	23,445	240,166
Net book value at the end of the year	2,647	102,468	143,900	4,088	1,361	23,445	277,909

The depreciation method used is to depreciate all assets on a straight line basis over their useful life.

Note 10

Debtors and prepayments

	This year £	Last year £
Prepayments and accrued income	10,538	13,070
Other debtors	27,024	17,504
Total	37,562	30,574

Note 11

Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	2,503	4,191	-	-
Loans and overdrafts	14,642	2,172	40,741	50,000
Taxation and social security	10,876	9,411	-	-
Total	28,021	15,774	40,741	50,000

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt. Subsequently a 6 month repayment holiday was taken, and therefore repayments will start in 2022.

Note 12 Cash at bank and in hand**Cash and cash equivalents:**

Unrestricted

Restricted

Total

This year	Last year
£	£
295,759	334,984
10,227	14,198
305,986	349,182

There were no investments held during the year.

Note 13

Charity funds

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Capitalised £	Cash balances carried forward £	NBV of restricted assets £	Fund balances carried forward £
Restricted funds	Specific offerings for KnownValuedLoved	-	118	(118)	-	-	-	-
Restricted funds	Government Furlough Scheme for 2020	-	717	(717)	-	-	-	-
Restricted funds	You Matter Movement Grant funding	414	4,534	(3,276)	534	1,138	427	1,565
Restricted funds	LYN scheme for helping communities	-	8,536	(8,536)	-	-	-	-
Restricted funds - HUB	Donations for RTH Foodbank	1,527	-	-	-	1,527	-	1,527
Restricted funds - HUB	Donations for STKS Foodbank	4,578	-	-	-	4,578	-	4,578
Restricted funds - HUB	Donations for STKS Foodbank - Protein	4,460	-	(1,656)	-	2,804	-	2,804
Restricted funds - HUB	Youth work Grant	3,219	-	(3,219)	-	-	-	-
Restricted funds	Acts 435 Grants for individuals	-	600	(420)	-	180	-	180
Restricted funds	St Agatha's grant	-	63	(63)	-	-	-	-
Total Funds as per balance sheet		14,198	14,568	(18,005)	534	10,227	427	10,654
Depreciation charge on restricted assets				(107)				
Total Income and Expenditure per SOFA			14,568	(18,112)				(3,544)

See note 12 for split of restricted and unrestricted cash and cash equivalents held.

Note 14 Transactions with trustees and related parties**14.1 Trustee remuneration and benefits**

Name of trustee	Amounts paid or benefit value			
	This year			
	Gross Wages	Social Security Contributions	Pension contribution	TOTAL REMUNERATION 2021
	£	£	£	£
P Bengier	38,162	1,934	-	40,096
J Bengier	22,846	1,934	-	24,780
G Lloyd	33,277	3,374	960	37,611
D McKeown	39,410	4,002	3,772	47,184

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

14.2 Trustees' expenses

No trustee expenses have been incurred (2020: none).

14.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2021 Amount £
N Bengier	Son of Trustee	Remuneration as an employee of the charity	35,733
S Bengier	Son of Trustee	Remuneration as an employee of the charity	26,664
B Lloyd	Son of Trustee	Remuneration as an employee of the charity	29,575
A Yeomans	Daughter-in-law of Trustee	Remuneration as an employee of the charity	10,427
Ground Level Network	Employee of Trustee	Monthly Network Payments	5,980
		Donations above network payment	2,235
		Staff & Volunteer training	290

The above staff amounts are included in the salary costs shown in note 8. All other amounts are included in note 6.

IKON CHURCH

England & Wales - Charity number 1175422

Accounts

IKON CHURCH

Charity No 1175422

Annual Report and Accounts to the Year Ending 31 December 2020

Registered Office

**Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading
Estate, Hasland, Chesterfield. S40 2TZ**

CONTENTS

**Trustees Annual Report
Independent Examiner's Report
Statement of Financial Activities**

IKON CHURCH (REGISTERED NUMBER: 1175422)

REPORT OF THE TRUSTEES FOR THE YEAR 1 JANUARY 2020 to 31 DECEMBER 2020

The Trustees are pleased to present their Annual Report together with the consolidated financial statements of the charity for the year ending 31 December 2020.

The financial statements comply with the Charities Act 2011, the Constitution of a Charitable incorporated Organisation, incorporated 27 October 2017, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Our Purposes and Activities

The objects of the charitable incorporated Organisation are for the benefit of the public:

- to advance the Christian faith in accordance with the statement of faith in the county of Derbyshire and other such parts of the United Kingdom or the World as the Charity Trustees may from time to time decide; and
- the relief of persons who are in need by reason of financial hardship, ill-health, sickness, age and other social or economic disadvantage

The Vision, Mission and Values that shape our annual activities are as follows:

- Vision: Human Flourishing.
- Mission: Building relevant contemporary churches, reaching people with the message of Jesus empowering them to lead and influence in every sphere of life and impact their world.
- Values: Creative, Generous, Positive, Empowering and Passionate (in 2020 we added a 6th value of United to our list of values. This expresses how we operate together in unity as promoted biblically by Jesus in John chapter 17 and by the Old Testament in Psalm 133)

The strategies employed to achieve the charity's aims and objectives are outworked in the following areas:

- Leadership
- Campuses
- Weekend Services and Events
- Groups and Courses
- Community
- Children, Youth and Young Adults
- Operations

MULTI-SITE CHURCH

IKON Church is a multi-site church with six locations:

- Chesterfield
- Derby
- Sheffield
- Rotherham *
- Stocksbridge *
- Online **

* Rotherham and Stocksbridge campuses were added on 22 March 2020 as part of the merger between IKON Church and the HUB Network.

** Our Online campus was formalised during the summer of 2020. IKON Church had been putting its services online for a while and attracted over 200 connections but as a result of the 2020 COVID pandemic all church activities had to go online due to not being able to physically meet in person. We appointed Online Campus Pastors and our connections grew to over 1600 per week and an estimated 2400 people.

GRANTMAKING

Grants are given to related groups and individuals who are involved in missions work both in the UK and overseas. The Spiritual Leadership (Core Leadership) of IKON Church makes decisions on where to make grants and they meet every month. Several of the Trustees are also members of this team.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT

The trustees consider that the activities undertaken by IKON Church provide a public benefit to those who attend IKON Church and those in the wider community and we have referred to the

guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objective.

LEADERSHIP

IKON Church has a Core Leadership that oversees the operations and activities of the Church. Our next tier of Leadership we call our Leadership Community and this comprises our core team and in addition 10 Leaders all still under the age of 30. We are thrilled about this as it ensures longevity for our work.

As well as those things stated above IKON has several programmes to develop leadership in Young People including our Academy, our Young Guns Leadership Training Nights for emerging leaders aged 18-25 and our Youth leadership Team. In many areas within IKON Church young people are empowered and encouraged to lead. In 2020 due to the pandemic some of these were curtailed (Young Guns) but others went ahead online via zoom.

Leadership Training: IKON Church continued its programme of leadership training through the Leadership Community Nights, Heart and Soul Nights, The Academy and location-led leadership training. In 2020 the academy year was completed online via Zoom and Leadership Community Nights were held on Zoom also.

WEEKEND SERVICES AND EVENTS

IKON Church ran most weekend services online during 2020 for all campuses. We streamed services initially pre-recorded and then live, once permitted, at 9:15, 11:00 and 18:00 hours each Sunday. We also streamed a Friday evening service for young people each week. This was between 22 March and 31 December. In January and February we were able to meet in person across our 3 existing campuses.

Our GOO children's ministry went online too from March 22nd and each week provided content for children aged 4-10 and families. We are very proud of their efforts as we had wondered whether we would have the capacity for this.

We continue to grow as a church and see new people join regularly as well as people come to faith.

Our theme across the year was "See What God Can Do Through You", encouraging our church to believe and work towards development and progress.

In 2020 we had several events in addition to Sunday services listed below:

- All Church Prayer Meetings (Online & In-person when allowed)
- Guest Speakers (online)
- Imagine, our Women's conference weekend was cancelled due to COVID
- Our IKON Church Conference also cancelled due to COVID
- Christmas Presentation: Our creative team hosted two events at Christmas attracting many visitors and produced an online version too. (The Government allowed in-person services over the Christmas period with restrictions in place.)

The trustees and leadership of the church believe that being online, in many ways being forced to take services online, helped to integrate the two new physical campuses in Rotherham and Stocksbridge as we were able to get to know each other and see each other regularly albeit via Zoom.

GROUPS AND COURSES

Connect Groups: IKON Church has a network of small groups and in 2020 the number signed up for these groups grew to over 440 and the average attendance was around 200 each week. Due to the pandemic most of these groups went weekly between March and December, previously they had been fortnightly.

Pastoral Care: Primarily through its connect group system (small groups that meet in homes or online) but also through the availability of staff pastors IKON Church is able to provide pastoral care and support for people within the community. Several hundred people attend these groups each fortnight (weekly in lockdown) and Staff Pastors serve others continuously.

First Steps: This is our course for new believers and people being introduced to IKON Church. We did not run this course in 2020 due to COVID.

Academy: We continued our leadership Academy and the intake for 2019/20 was eight people. The Academy was completed online due to COVID. Academy did not run in the year 2020/21 due to Covid .

IKON Church considers that its services and groups allow people to be educated in the Christian Faith and also receive the care and support that they need.

COMMUNITY

Our Community activities were impacted in the following way:

Goo Holiday Club: Unable to run due to COVID.

Goo Play: This is our weekly mums and toddlers group which attracts between 80-100 children weekly during term time. This was stopped in March due to COVID.

Goo Easter Funday: This is a one day event for children held over the Easter holidays reaching many families in the local community, This had to be cancelled due to COVID.

Goo Christmas Spectacular: This is a one day event for children at Christmas again this was cancelled due to COVID

Monday Night Football: Each Monday during Term time we hold an evening of football at a School in Chesterfield. This was stopped in March 2020 due to COVID and is yet to resume

Family Fun Day: In August we host a Family Fun Day attracting many families with activities including a Family Service, Face Painting, Bouncy Castles and Free Community BBQ. This was cancelled in 2020 die to COVID

Imagine Ladies Nights: Every two months we host an evening for ladies and in 2020 these were cancelled due to COVID after march.

Online Services: In 2020 we continued our streaming online services and began to see several new connections from this venture. During 2020 because everything had to go online we began to recognise this as our sixth campus.

Student Lunches: We were not able to do these in 2020 due to COVID however our teams in Derby and Sheffield continued to connect with Students online where possible.

Marriages and Funerals: IKON Church provides pre-marital counselling for couples intending to get married as well as a full marriage ceremony. It carries out funerals in line with the teachings of the Christian faith and at such time provides services such as pastoral care that are of benefit to bereaving family members. Despite COVID we were able to continue this service

Love Your Neighbour: Love your neighbour is a national initiative providing match funding for churches expanding their social care work into the local community. In 2020 we became a part of this initiative and began to provide assistance to families in need in the geographical areas where Ikon Church campuses are located. We provided food boxes to many families during the last quarter of 2020. We estimate this was a total of around 4000 meals. It was a thrill for us to work in partnership with some local charities on this initiative who introduced us to people who were in need. We partnered with the Elm foundation and Pathways as well as Ashgate hospice in Chesterfield. We also partnered with our CAP Debt Centre in Rotherham and Foodbank in Stocksbridge, which is run from our building there.

CAP: In Rotherham as part of our campus we have a debt centre which is part of the national charity Christians Against Poverty and we employ a Centre Manager there.

Food Bank: Out of our Stocksbridge building the local churches run a Food Bank that provides meals to families in need of assistance.

From our many community activities we have seen new people connect and become a part of IKON Church and as a result several have begun to explore the Christian Faith for themselves.

CHILDREN, YOUTH AND YOUNG ADULTS

Children: Each weekend we hold Goo activities for ages 3-10 in all of our services. For nursing mums and parents with young toddlers we have a Baby Room at our Chesterfield location with a video relay of the service. We also have the events listed above. As previously mentioned many activities had to go online after 22 March 2020.

Youth: Every Friday we have Youth activities and these continue to be very strong within IKON Church attracting 80-90 young people weekly. Our Youth ministry was unable to hold their annual Getaway taking when over 75 young people go away for 2 days of activities, this was due to COVID.

Young Adults & Students: In 2020 all our activities went online due to COVID and we were able to provide connect groups and hangouts via this medium.

MERGER WITH THE HUB NETWORK

In 2020 IKON Church and the HUB Network which had locations in Rotherham and Stocksbridge merged together. The HUB Network charity was dissolved during 2020 with the assets, staff and activities transferred to IKON Church on 20 April 2020.

All the staff were retained where they wanted to be and continued in their employment and David McKeown the pastor of the HUB Network became a part of the IKON Church core team, this is our spiritual leadership, and he continued in his role as trustee of IKON Church.

The trustees and leadership of IKON Church consider this to have been a successful merger.

IKON Church appointed new pastors in both Rotherham and Stocksbridge. In Rotherham Nathan and April Blood were appointed as campus pastors and in Stocksbridge Ben and Hannah Lloyd were appointed as campus pastors. IKON Church also sent supporting team members to help them in their work in the new campuses.

OPERATIONS

Policies and Procedures

Over the last year, we have reviewed and set up new policies and procedures across IKON Church so that we function in a safe manner.

Safeguarding: Safeguarding Coordinators are in place with responsibility for all aspects of administration, training and practical safeguarding support.

Church Management System: We began to use Elvanto as our church management software in 2020 to allow us to track the progress of team members, communicate effectively with the IKON Church users through email and to help our users connect with our activities and events.

Website: Our website allows us to help those outside the church find out who we are and what we have on offer. We have seen a number of people come to the church through the website:

Social Media: IKON Church has a strong social media presence across all of our locations and across the following platforms: FaceBook, Instagram and YouTube.

YouTube: Our YouTube subscribers grew to over 700 in 2020 from just over 200 due to our services being forced online.

Church Online: This is the platform where we stream our services as well as YouTube and the number of connections each Sunday on this platform grew well over 2020.

Serious Incident Report

The trustees submitted a serious incident report to the Charities commission on 18 May 2020 due to continuous threats made by a person attending IKON Church who was questioning the Church's financial practices. The leadership and trustees of the church had offered to meet the individual on many occasions to talk through concerns and issues and each time this was declined.

Our reason for reporting this to the Charities Commission was the threat of reputational risk which the commission deem as a serious incident.

The trustees resubmitted the accounts for 2018 as requested by the Charities Commission in a different format than initially produced as well as producing the 2019 accounts in the requested format too.

The charities commission deemed no further action was necessary.

VOLUNTEERS

In 2020 we had an average of 146 volunteers serve our services each week pre lockdown, plus other volunteers serve our midweek activities.

One Event: People from IKON church were involved in supporting an online version of the ONE event which is normally held on the Lincolnshire Showground. They served as speakers, youth workers and leaders, children's workers and leaders, worship team members and leaders.

FINANCIAL REVIEW

The accounts show income of **£879,046** (2019: £401,497) and outgoings of **£472,017** (2019: £389,960).

The reserves at 31 December 2020 stood at **£554,148** (2019: £147,119). The financial position remains satisfactory and with good financial management and the support of both the staff and volunteers, the financial position remains sound.

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The principal source of income is from free will offerings which are received on a weekly or monthly basis. The Trustees closely monitor income and expenditure and endeavour to ensure the free reserves are satisfactory. They recognised the need to increase the reserves in future years. On a further note our regular unrestricted demands outweigh the current income levels but our long current funds enable us to do this.

Future Plans

The future plans include the ongoing development of each location. We are looking to strengthen our operations further as we want to see the church continue to grow and therefore in 2020 we will review our church management, policies and procedures further. Our leadership will continue to be remodelled to cope with the expansion and improvements that are needed.

We pursued planning permission on a new site for our Chesterfield location during 2019, sadly this was declined and we could not proceed with the project. We continue to look for larger premises in Chesterfield as well as better premises for our Derby location.

We plan to reinstate IKON Academy, our leadership training year out programme for the year 2021/22.

We plan to reinstate Imagine, our ministry to women in 2021.

We plan to restart GOO Play our mums and toddlers group in January 2022.

Reference and Administrative Details

Charity number: 1175422

Registered Office: Unit a-c, Vanguard Buildings , Vanguard Trading Estate, Hasland,
Chesterfield. S40 2TZ

Independent Examiner:

Accountants:

Jennifer Copley Finance

Jennifer Copley, CPFA

07842 124747 jennifercopley.finance@gmail.com

www.facebook.com/jennifercopleyfinance

www.linkedin.com/in/jennifer-copley-372bb915

Accounts Preparation:

April Blood

2 Brathay Road

Sheffield

S4 8AW

Bankers:

Barclays Bank

37 Rose Hill

Chesterfield

Derbyshire

S40 1LS

Solicitors:

Geldards LLP

Pride Place

Derby

DE24 8QR

Trustees:

The Trustees and officers serving during the year and since the year-end were as follows:

Chair: Paul Bengler
Jeannie Katherine Bengler
Gavin David Lloyd
Mark Anthony Wilkins
David Robert Mckeown
David Buckley (app 20.01.2020)
Ray Calder (app 11.05.2020)
Andrew Yeomans (06.04.2020)

Structure, Governance and Management:

IKON Church is a Charitable Incorporated Organisation whose only voting members are its charity trustees.

Appointment of Trustees:

As per the Constitution of the CIO: (section 11)

Apart from the first charity trustees every charity trustee must be appointed by a resolution passed at a properly convened meeting of the Spiritual Leadership.

New Trustees receive an induction pack which includes a briefing of the following: their legal obligations as Trustees under charity law, the Charity Commission guidance on public benefit, information regarding the content of the Constitution, key policies and procedures, the organisational structure and decision-making processes and the recent financial performance of the charity. Trustees may be encouraged to attend appropriate external training events which will facilitate the undertaking of their role.

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Ikon Church		
On accounts for the year ended	31 December 2020	Charity no (if any)	1175422
Set out on pages	1-17 following the TAR		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 25/10/21

Name: Jennifer Copley

Relevant professional qualification(s) or body: Chartered Institute of Public Finance and Accountancy. With practicing certificate via HMRC Money Laundering supervision.

Contact: 07842 124747
jennifercopley.finance@gmail.com
www.facebook.com/jennifercopleyfinance
www.linkedin.com/in/jennifer-copley-372bb915

Charity name	IKON Church	Charity No	1175422
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Annual accounts for the year ended 31st December 2020

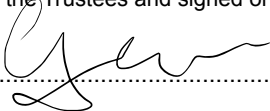
Section A Statement of financial activities (including summary income and expenditure account)

	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income from:				
Donations	826,581	47,325	873,906	370,721
Charitable activities	3,260	-	3,260	20,602
Other trading activities	1,842	-	1,842	10,111
Investments	38	-	38	63
Total	831,721	47,325	879,046	401,497
Expenditure (Note 5)				
Expenditure on:				
Raising funds	-	-	-	2,815
Charitable activities	417,773	42,049	459,822	373,318
Other	11,267	928	12,195	13,827
Total	429,040	42,977	472,017	389,960
Net income/(expenditure)	402,681	4,348	407,029	11,537
Reconciliation of funds:				
Total funds brought forward	137,269	9,850	147,119	135,582
Total funds carried forward	539,950	14,198	554,148	147,119

Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	(Note 9)	240,166	-	240,166	95,996
Total fixed assets		240,166	-	240,166	95,996
Current assets					
Debtors	(Note 10)	30,574	-	30,574	35,664
Cash at bank and in hand	(Note 12)	334,984	14,198	349,182	48,913
Total current assets		365,558	14,198	379,756	84,577
Creditors: amounts falling due within one year (Note 11)		(15,774)	-	(15,774)	(18,891)
Net current assets/(liabilities)		349,784	14,198	363,982	65,686
Total assets less current liabilities		589,950	14,198	604,148	161,682
Creditors: amounts falling due after one year (Note 11)		(50,000)	-	(50,000)	(14,563)
Total net assets		539,950	14,198	554,148	147,119
Funds of the Charity					
Restricted income funds	(Note 13)		14,198	14,198	9,850
Unrestricted funds		539,950		539,950	137,269
Total funds		539,950	14,198	554,148	147,119

Approved by the Trustees and signed on their behalf by:

.....


Print Name	Date of approval dd/mm/yyyy
Gavin Lloyd	25.10.2021

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis. Further details on the reserves position can be found in the Trustees' Annual Report.

1.3 Change of accounting policy

The accounts present a true and fair view. During the year an exercise was undertaken to revise the useful economic lives of the fixed assets held, changing the accounting policy from a 10% straight line depreciation to straight line depreciation over the UEL. This was to provide a more accurate representation of the remaining value of the assets being depreciated.

No other changes have been made to the accounting policies adopted in this note.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year errors have been identified in the reporting period (3.47 FRS102 SORP).

Errors in depreciation relating to prior years were immaterial.

Note 2**Accounting policies****2.1 INCOME**

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Government grants	The charity received government grants in the reporting period which are detailed in note 5.
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.3 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost. The depreciation rates and methods used are disclosed in note 9.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations:	Donations and gifts	313,965	152	314,117	286,677
	Gift Aid	73,292	-	73,292	57,941
	Donated goods, facilities and services (note 4)	438,878	15,302	454,180	9,000
	Grant income (note 5)	-	31,871	31,871	-
	Other	446	-	446	17,103
	Total	826,581	47,325	873,906	370,721
Charitable activities:	Events and ticket sales	232	-	232	11,479
	GOO Play Income	1,628	-	1,628	6,733
	Academy	1,400	-	1,400	2,390
	Total	3,260	-	3,260	20,602
Other trading activities:	Conferencing	1,842	-	1,842	8,641
	Merchandise sales	-	-	-	1,470
	Total	1,842	-	1,842	10,111
Income from investments:	Interest income	38	-	38	63
	Total	38	-	38	63
TOTAL INCOME		831,721	47,325	879,046	401,497

Note 4 Donated goods, facilities and services

	This year £	Last year £
Donated fixed assets	143,032	-
Donated cash and cash equivalents	307,398	-
Use of property	3,750	9,000
	454,180	9,000

Cash and fixed assets were donated to IKON Church as at 20th April 2020 from the charity formerly known as The HUB Church Network, following the merge of the two charities.

The charity was given use of a property in Sutton free of charge for 5 months. This has been recognised at fair value of the rental payments for 5 months.

Refer to the trustees report for details of contribution from unpaid volunteers.

Note 5 Analysis of receipts of grants

		This year	Last year
	Description	£	£
Job Retention Scheme Grant	Furlough Scheme for 2020	29,707	-
Aviva Grant funding	You Matter Movement Grant funding	414	-
Love Your Neighbour Grant	LYN scheme for helping communities	1,750	-
	Total	31,871	-

The Job Retention Scheme Grant was provided by the government in response to the Covid-19 pandemic.

Note 6

Expenditure

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
			£	£
Other trading activities (room hire)	-	-	-	2,815
Total expenditure on raising funds	-	-	-	2,815

Expenditure on charitable activities:

Chesterfield

Cleaning	816	-	816	1,084
Building Maintenance	4,516	-	4,516	3,087
Equipment (PA, Lighting & Media)	3,940	-	3,940	9,119
Finance lease and other finance costs	3,800	-	3,800	8,856
FM (Men's ministry)	595	-	595	1,372
General Expenses (Sunday AM/PM Services)	1,007	-	1,007	810
GOO	1,555	-	1,555	2,660
GOO Play	305	-	305	-
IKON Youth	649	-	649	3,634
Imagine	140	-	140	1,080
Operating Lease Expenses	1,152	-	1,152	1,152
Pastoral Gifts	3,242	-	3,242	1,040
Rates & Utility Bills	5,723	-	5,723	10,774
Rent	42,840	-	42,840	42,840
Telephone & Internet Services	2,582	-	2,582	2,040

Derby

Equipment (< £500)	279	-	279	18,909
General Expenses	1,906	-	1,906	
Rent	6,030	-	6,030	

Rotherham

CAP Expenses	29	-	29	-
Equipment (< £500)	-	-	-	-
General Expenses	177	-	177	-
Rent	200	-	200	-

Sheffield

Equipment (< £500)	668	-	668	17,314
General Expenses	488	-	488	
Rent	3,912	-	3,912	

Stocksbridge

Building Maintenance	4,040	-	4,040	-
Equipment (< £500)	1,367	-	1,367	-
General Expenses	1,003	-	1,003	-
Rates & Utility Bills	3,358	-	3,358	-
Telephone & Internet Services	1,277	-	1,277	-

Sutton

General Expenses	2,882	-	2,882	6,294
Rent (note 5)	3,750	-	3,750	9,000

Central

Accountancy & IE Fees (Note 7)	745	-	745	590
Advertising & Marketing	789	-	789	-
Alpha Expenses	182	-	182	-
Bank & Paypal Fees	494	-	494	-
Catering	3,378	-	3,378	9,712
Consultancy	53,976	-	53,976	61,234
Depreciation (Note 9)	46,878	-	46,878	15,236
Events (IKON Conferences)	-	-	-	7,706
GOO (ONE Event)	407	-	407	1,072
IKON Youth (Central Events)	-	-	-	7,143
Impairment (Note 9)	2,475	-	2,475	-
Insurance	4,120	-	4,120	3,761
IT Software & Consumables	1,594	-	1,594	-
Learning Resources	718	-	718	-
Legal Expenses	1,428	-	1,428	1,104
Motor Vehicle Expenses	5,528	-	5,528	4,194
Missions Expenses	2,470	616	3,086	1,937
Network Payments	8,675	-	8,675	6,480
Printing & Office Supplies	2,951	-	2,951	6,645
Salaries, NI & Pension costs (Note 8)	167,077	31,583	198,660	77,028
Subscriptions (Licenses/Copyright)	2,694	-	2,694	923
Staff & Volunteer Training	5,897	-	5,897	19,436
Young Adults	150	-	150	-
Volunteer Associated Costs (CPS)	191	-	191	720
Other	730	9,850	10,580	-
Total expenditure on charitable activities	417,773	42,049	459,822	365,988

Other

Ministry Gifts	4,152	-	4,152	21,157
Charitable Donations	7,115	928	8,043	
Total other expenditure	11,267	928	12,195	21,157

TOTAL EXPENDITURE

429,040	42,977	472,017	389,960
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Other expenses consists of a one off repayment of the grant received in 2019 for a Sutton Playgroup which was repaid to the National Lottery Fund in the year, as IKON Church is no longer able to use the funds for the purpose which they were provided.

Following the merge of The Hub Church Network and IKON, IKON Church took on two new campuses in Rotherham and Stocksbridge. Expenses have therefore now been disaggregated between all campuses.

Note 7 **Details of certain types of expenditure****Fees for examination of the accounts****Independent examiner's fees**

This year £	Last year £
700	590

Note 8 **Paid employees**

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	177,978	67,303
Social security costs	10,554	2,646
Pension costs (defined contribution pension plan)	4,719	1,708
Other employee benefits	5,409	5,371
Total staff costs	198,660	77,028

P Benger and J Benger are paid in part through PB Services. For details of these payments refer to note 14. Total amounts paid to key management personnel during the year was £130,575 (2019: £94,014). See Note 14 for specific amounts.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2019: none).

8.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Administration	2	1
Pastoral	7	2
Other	4	1
Total	13	4

Note 9

Tangible fixed assets

9.1 Cost or valuation

	Office Equipment £	Production & Musical Equipment	Buildings & Integral Improvements	Conference Equipment	Other Fixed Assets	Land	ROU Asset (Finance Lease)	Surplus	Total £
At the beginning of the year	1,451	67,600	3,120	7,064	1,632	-	36,000	-	116,867
Transfers	- 530	- 7,898	- 440	- 251	- 374	-	-	9,493	-
Revised b/f	921	59,702	2,680	6,813	1,258	-	36,000	9,493	116,867
Disposals	-	-	-	-	-	-	36,000	- 9,493	- 45,493
Additions	2,232	48,918	139,738	-	-	23,445	-	-	214,333
At end of the year	3,153	108,620	142,418	6,813	1,258	23,445	-	-	285,707

9.2 Depreciation and impairments

At beginning of the year	290	12,761	624	1,413	326	-	5,457	-	20,871
Accelerated depreciation	416	14,352	246	325	504	-	2,139	-	17,982
Impairment	75	2,127	147	126	-	-	-	-	2,475
Transfers	- 530	- 7,898	- 440	- 251	- 374	-	-	9,493	-
Revised b/f	251	21,342	577	1,613	456	-	7,596	9,493	41,328
Depreciation	654	19,272	341	806	229	-	7,593	-	28,895
Disposals	-	-	-	-	-	-	15,189	- 9,493	- 24,682
At end of the year	905	40,614	918	2,419	685	-	-	-	45,541

9.3 Net book value

Net book value at the start of the year	1,161	54,839	2,496	5,651	1,306	-	30,543	-	95,996
Net book value at the end of the year	2,248	68,006	141,500	4,394	573	23,445	-	-	240,166

Disposals were of the finance lease for LED screens for which a one off payment was made in August 2020, ending the lease and transferring ownership to IKON Church.

The depreciation method used is to depreciate all assets on a straight line basis over their useful life. Assets are charged a full year of depreciation in the year of purchase.

For the 2020 accounts an exercise was undertaken to revise the useful lives of all fixed assets, and identify any impairments. This resulted in accelerated depreciation, impairment and disposal of surplus assets as shown above. All fixed assets were previously depreciated on a 10% straight line basis.

Note 10

Debtors and prepayments

	This year £	Last year £
Trade debtors	-	704
Prepayments and accrued income	13,070	15,298
Other debtors	17,504	19,662
Total	30,574	35,664

Note 11

Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals and creditors	4,191	5,083	-	-
Loans and overdrafts	2,172	1,344	50,000	612
Taxation and social security	9,411	1,562	-	-
Finance Lease Liability	-	10,902	-	13,951
Total	15,774	18,891	50,000	14,563

The finance lease was disposed of during the year.

A loan was taken out on 5th August 2020 of £50,000 as part of the Government Coronavirus Bounce Back Loan Scheme. Interest is charged at 2.5% pa starting 12 months after the receipt.

A 6 month repayment holiday will then be taken, and therefore repayments will start in 2022.

Note 12 Cash at bank and in hand**Cash and cash equivalents:**

Unrestricted

Restricted

Total

This year	Last year
£	£
334,984	39,063
14,198	9,850
349,182	48,913

There were no investments held during the year.

Note 13

Charity funds

Fund names	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Fund balances carried forward £
Unrestricted funds	General funds for use by the charity	137,269	831,721	- 429,040	539,950
Restricted funds	National Lottery Community Fund Grant for Sutton playgroup	9,850	-	- 9,850	-
Restricted funds	Specific offerings for City Hearts	-	152	- 152	-
Restricted funds	Government Furlough Scheme for 2020	-	29,707	- 29,707	-
Restricted funds	You Matter Movement Grant funding	-	414	-	414
Restricted funds	LYN scheme for helping communities	-	1,750	- 1,750	-
Restricted funds - HUB	Donations for RTH Foodbank	-	1,527	-	1,527
Restricted funds - HUB	Donations for STKS Foodbank	-	4,623	- 45	4,578
Restricted funds - HUB	Donations for STKS Foodbank - Protein	-	4,641	- 181	4,460
Restricted funds - HUB	Youth work Grant	-	4,511	- 1,292	3,219
Total Funds as per balance sheet		147,119	879,046	- 472,017	554,148

Included in the donated cash from The HUB Church Network were restricted funds as shown above.
See note 12 for split of restricted and unrestricted cash and cash equivalents held.

Note 14 Transactions with trustees and related parties**14.1 Trustee remuneration and benefits**

Name of trustee	Amounts paid or benefit value				
	This year				
	Gross Wages	Social Security Contributions	Pension contribution	Other	TOTAL REMUNERATION 2020
	£	£	£	£	£
P Benger	33,954	415	54	3,257	37,680
J Benger	20,746	415	54	3,610	24,825
G Lloyd	30,499	3,318	946	2,286	37,049
D McKeown	24,876	2,625	3,520	-	31,021

Remuneration was provided to the above individuals in relation to their services to the charity as Pastors. These payments are permitted per the charities governing document.

14.2 Trustees' expenses

No trustee expenses have been incurred (2019: none).

14.3 Transaction(s) with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	2020 Amount £
N Benger	Son of Trustee	Remuneration as an employee of the charity	35,199
S Benger	Son of Trustee	Remuneration as an employee of the charity	20,433
B Lloyd	Son of Trustee	Remuneration as an employee of the charity	24,156
A Yeomans	Daughter-in-law of Trustee	Remuneration as an employee of the charity	9,421
Ground Level Network	Employee of Trustee	Monthly Network Payments	5,980

The above amounts are included in the salary costs shown in note 8.