

The Provincial Grand Lodge of Bedfordshire Charity Fund

A Charitable Incorporated Organisation

Registered Charity Number 1175414

Financial Statements
Year ended 30 June 2025



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The Provincial Grand Lodge of Bedfordshire Charity Fund

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th June 2025

Trustees

Mr Martin Wilson, Chair
Mr Simon Barter (resigned 05/09/2024)
Mr Robert Venn
Mr Stuart Hamilton French
Mr Robert James Curson
Mr Robert John Lovesey DL

Bankers

Barclays Bank plc
111 High Street
Bedford
MK40 1NJ

Correspondence Address

Mr D Samuel, Treasurer
The Keep
Bedford Road
Kempston
MK42 8AH
T: 01234 214292
E: office@pglbeds.org

Independent Examiner

Mr J C Vowles FCA
114 High Street
Cranfield
MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT

For the period ended 30th June 2025

The Trustees submit their Annual Report and the financial statements for the period ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was founded by adopting a constitution as a Charitable Incorporated Organisation dated 27 October 2017.

Organisation

The names of the Trustees who served during the year are set out on the previous page.

Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary.

The Trustees obtain the advice of professional investment advisers as regards the investment of the charity's funds.

Day to day running of the organisation is handled by the Chairman and the Treasurer.

Risk Management

The Trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

OBJECTS AND ACTIVITIES

Objects

The objects of the charity are:

To relieve the needs of individuals, charities and other organisation in Bedfordshire by donations, grants and other financial assistance and also by the provision of goods or services.

Activities for the public benefit

The Trustees have due regard for the guidance on public benefit and achieve these aims by providing grants and donations to charities, organisations and individuals as the Trustees decide after taking advice from the Charity Committee of the Provincial Grand Lodge of Bedfordshire.

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

As is set out on note 8 to these financial statements, a range of payments have been made to 12 beneficiaries.

Of this £1,000 has been paid out to masonic charities and £16,236 to non-masonic charities.

Grant payments are considered by the Charity Committee and are normally paid in respect of projects rather than to cover day-to-day expenditure.

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT continued For the period ended 30th June 2025

FINANCIAL REVIEW

The results of the charity for the year are set out in the Statement of Financial Activities on page 5.

Budgets and Reserves

The Trustees have ultimate responsibility for directing the affairs of the Charity, ensuring it is solvent, well-run and delivering the outcomes for which it has been set up. Part of this is having policies, plans and budgets to achieve those objectives, and monitoring performance against them. The Trustees have introduced a policy of long term investment of reserves to maintain the capital of the charity that will be reviewed annually.

Statement of trustee's responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Examiners

So far as the Trustees are aware, there is no relevant audit information (as defined by the Charities Act 2011) of which the entity's financial examiners are unaware, and each trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the entity's auditors are aware of that information.

The company has taken advantage of the small companies' exemption in preparing the above report.

Approved by the Trustees on **21 October 2025** and signed on behalf of the Trustees by:

Martin J Wilson

[Martin J Wilson \(Oct 23, 2025 12:28:21 GMT+1\)](#)
Martin Wilson, Trustee

The Provincial Grand Lodge of Bedfordshire Charity Fund

FINANCIAL EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30th June 2025

I am reporting to the charity trustees on my examination of the accounts of the company for the period ended 30th June 2025 which are set out on pages 6 to 11.

Responsibilities of trustees

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of examiner's report

Having satisfied myself that the accounts of the Company are not required to be audited for this year and are eligible for independent examination and that I am qualified to carry out the independent examination under Section 145 of the Act. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

Having completed my examination. I confirm that no material matters have come to my attention which gives cause to believe that:

- * accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Vowles

[Jonathan Vowles \(Oct 23, 2025 14:19:50 GMT+1\)](#)
Signed

Mr JC Vowles FCA

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30th June 2025

	Note	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
Donations		4,894	2,284	7,178	6,291
Collections		-	-	-	-
				-	-
Activities for generating funds:					
Fundraising events		-	-	-	-
TLC Draw income		8,760	-	8,760	-
Amazon Smile		-	-	-	-
Profit on sale of books, jewels, ties and regalia		-	-	-	597
				-	-
Investment income:					
Dividends & interest on investments		4,702	-	4,702	11,951
Bank interest received		705	-	705	638
		-----	-----	-----	-----
		19,061	2,284	21,345	19,477
		-----	-----	-----	-----
RESOURCES EXPENDED					
Charitable activities:					
Donations		13,511	3,725	17,236	25,222
TLC Draw payouts		2,410	-	2,410	-
Brokers fees		9,935	-	9,935	14,272
Bank charges		51	-	51	110
Software costs		351	-	351	293
Governance costs		-	-	-	-
		-----	-----	-----	-----
		26,258	3,725	29,983	39,897
		-----	-----	-----	-----
Net incoming /(outgoing) resources before other recognised gains and losses		(7,197)	(1,441)	(8,638)	(20,420)
Other recognised gains and losses					
Investment gains /(losses)		10,179	-	10,179	32,371
Fund transfers		-	-	-	-
		-----	-----	-----	-----
Net incoming/(outgoing) resources		2,982	(1,441)	1,541	11,951
Fund Balances at 1st July 2024		468,361	1,906	470,267	458,316
		-----	-----	-----	-----
Fund Balances at 30th June 2025		471,346	465	471,812	470,270
		-----	-----	-----	-----
		-	-	-	-

The Provincial Grand Lodge of Bedfordshire Charity Fund

BALANCE SHEET

As at 30th June 2025

	Note	2025	2024
		£	£
FIXED ASSETS			
Investments	2	432,499	427,552
CURRENT ASSETS			
Lodge dues and debtors		4,553	-
Cash at bank		35,610	42,718
		-----	-----
		40,163	42,718
LESS CURRENT LIABILITIES			
Creditors and accruals		850	-
		-----	-----
NET CURRENT ASSETS		39,313	42,718
		-----	-----
TOTAL NET ASSETS		471,812	470,270
		=====	=====

Represented by:

FUNDS	3		
Restricted funds		465	1,906
Unrestricted funds		471,346	468,363
		-----	-----
		471,812	470,270
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 21 October 2025 and signed on their behalf by:

Martin J Wilson

[Martin J Wilson \(Oct 23, 2025 12:28:21 GMT+1\)](#)

Martin Wilson

Trustee

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2025

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" and in accordance with Financial Reporting Standard 102, and the Charities Act 2011. The functional currency is sterling and the amounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. This includes funds which are given for specific purposes.

(c) Incoming Resources

Income is accounted for on a receivable basis.

(d) Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Approved grants or donations are accounted for when payable. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Investments

Investments are stated at market value. Variations in their year end value, realised and unrealised, are dealt with through the Statement of Financial Activities.

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2025

2 INVESTMENTS

	2025	2024
Market value at 1st July 2024	427,552	422,501
Reinvested income	4,702	11,951
Brokers Fees	(9,935)	(14,272)
Investment gain/(deficit)	10,179	32,372
Transfers out	-	(25,000)
	-----	-----
Market value at 30th June 2025	432,499	427,552
	=====	=====
Historical cost at 30th June 2025	354,939	342,443
	=====	=====
UK Equity Instruments	108,478	112,482
ROW Equity Instruments	272,075	265,392
Multi Asset funds	29,580	28,304
Alternative funds	22,057	20,613
Cash held within investment portfolio	308	760
	-----	-----
Total Market Value	432,499	427,552
	=====	=====

3 SUMMARY OF FUND MOVEMENTS

	Balances at 1st July 2024	Incoming Resources	Outgoing Resources	Fund Transfers	Balances at 30th June 2025
Restricted Funds					
Teddy Bear fund	1,906	2,284	(3,725)		465
	-----	-----	-----	-----	-----
	1,906	2,284	(3,725)	-	465
	-----	-----	-----	-----	-----
Unrestricted Funds					
General fund	38,620	5,599	(13,913)		30,306
Gwynn-Jones fund	427,552	14,881	(9,935)		432,499
TLC Designated fund	2,191	8,760	(2,410)		8,541
PGM's list	-				-
	-----	-----	-----	-----	-----
	468,363	29,240	(26,258)	-	471,346
	-----	-----	-----	-----	-----
Total Funds	482,222	31,524	(29,983)	-	471,812
	=====	=====	=====	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2025

4 ANALYSIS OF NETS ASSETS BY FUND

	Investments	Net current assets	Total
Restricted funds	-	465	465
Unrestricted funds	432,499	38,847	471,346
	-----	-----	-----
At 30 June 2025	432,499	39,312	471,812
	=====	=====	=====
Restricted funds	-	1,906	1,906
Unrestricted funds	427,552	40,811	468,363
	-----	-----	-----
At 31 June 2024	427,552	42,717	470,270
	=====	=====	=====

5 RESTRICTED and DESIGNATED FUNDS

(a) Teddy Bear Restricted Fund

The Teddy Bear fund is to provide teddy bears to young patients at hospitals within Bedfordshire. Donations to this fund are restricted in nature.

(b) Designated donations

Designated donations represent funds held at the year end to be paid to beneficiaries as specified by the donors.

(c) Designated funds

The **Gwynn Jones fund** is general fund that has been set aside or designated by the Trustees to be preserved for larger projects. The original gift was made free of any conditions, but the trustees have some regard to Mr Gwynn Jones' views that he wanted to benefit younger persons.

The **TLC Draw fund** is a general fund that has been set aside or designated by the Trustees to ensure that the charity can ensure a long term commitment to the Teddy Bear restricted fund. Profits from the draw or from used regalia sales are reviewed periodically and either maintained as a designated fund, released to the Teddy Bear Restricted Fund or released to the general fund as seems fit at the time.

6 TRANSACTIONS WITH TRUSTEES

None of the Trustees received any remuneration from the charity during the year (2024: £nil)

7 EMPLOYEES

	2025	2024
Average number of employees	nil	nil
	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

As at 30th June 2025

8 GRANTMAKING

	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
Teddies for Loving Care	-	3,725	3,725	3,325
Martin Foss Award	500		500	500
Dunstable Foodbank	1,500		1,500	1,500
The Need Project (Foodbank)	1,500		1,500	1,500
Bedford Foodbank	1,500		1,500	1,500
Luton Foodbank	1,500		1,500	1,500
Leighton Linslade Helpers (Foodbank)	1,500		1,500	1,500
Hospital Chocolates	401		401	397
Walking with the Wounded	1,250		1,250	-
Samaritans	2,400		2,400	-
Friends of Prince Michael of Kent Court	460		460	-
Royal & Select	1,000		1,000	
Tall Ships Youth Trust	-		-	1,000
PGL Warwickshire	-		-	500
PGL Northants and Hunts	-		-	1,000
Bedford Hospital Trust	-		-	10,000
Masonic Fishing Charity	-		-	1,000
	-----	-----	-----	-----
	13,511	3,725	17,236	25,222
	=====	=====	=====	=====