

The Provincial Grand Lodge of Bedfordshire Charity Fund

A Charitable Incorporated Organisation

Registered Charity Number 1175414

Financial Statements
Year ended 30 June 2024



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The Provincial Grand Lodge of Bedfordshire Charity Fund

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th June 2024

Trustees

Mr Martin Wilson, Chair
Mr Simon Barter (resigned 005/09/2024)
Mr Robert Venn
Mr Stuart Hamilton French
Mr Robert James Curson
Mr Robert John Lovesey DL

Bankers

Barclays Bank plc
111 High Street
Bedford
MK40 1NJ

Correspondence Address

Mr S Attwood, Treasurer
The Keep
Bedford Road
Kempston
MK42 8AH
T: 01234 214292
E: office@pglbeds.org

Independent Examiner

Mr J C Vowles FCA
114 High Street
Cranfield
MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT

For the period ended 30th June 2024

The Trustees submit their Annual Report and the financial statements for the period ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was founded by adopting a constitution as a Charitable Incorporated Organisation dated 27 October 2017.

Organisation

The names of the Trustees who served during the year are set out on the previous page.

Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary.

The trustees obtain the advice of professional investment advisers as regards the investment of the charity's funds.

Day to day running of the organisation is handled by the chairman and the Treasurer.

Risk Management

The trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

OBJECTS AND ACTIVITIES

Objects

The objects of the charity are:

To relieve the needs of individuals, charities and other organisation in Bedfordshire by donations, grants and other financial assistance and also by the provision of goods or services.

Activities for the public benefit

The Trustees have due regard for the guidance on public benefit and achieve these aims by providing grants and donations to charities, organisations and individuals as the Trustees decide after taking advice from the Charity Committee of the Provincial Grand Lodge of Bedfordshire.

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

As is set out on note 8 to these financial statements, a range of payments have been made to 13 beneficiaries.

Of this £6,325 has been paid out to masonic charities and £18,897 to non-masonic charities.

Grant payments are considered by the Charity Committee and are normally paid in respect of projects rather than to cover day-to-day expenditure.

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT continued For the period ended 30th June 2024

FINANCIAL REVIEW

The results of the charity for the year are set out in the Statement of Financial Activities on page 5.

Budgets and Reserves

The Trustees have ultimate responsibility for directing the affairs of the Charity, ensuring it is solvent, well-run and delivering the outcomes for which it has been set up. Part of this is having policies, plans and budgets to achieve those objectives, and monitoring performance against them. The Trustees have introduced a policy of long term investment of reserves to maintain the capital of the charity that will be reviewed annually.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Examiners

So far as the trustees are aware, there is no relevant audit information (as defined by the Charities Act 2011) of which the entity's financial examiners are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the entity's auditors are aware of that information.

The company has taken advantage of the small companies' exemption in preparing the above report.

Approved by the Trustees on 15 January 2025 and signed on behalf of the Trustees by:



Martin J Wilson
[Martin J Wilson \(Apr 18, 2025 10:43 GMT+1\)](#)

The Provincial Grand Lodge of Bedfordshire Charity Fund

FINANCIAL EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30th June 2024

I am reporting to the charity trustees on my examination of the accounts of the company for the period ended 30th June 2024 which are set out on pages 6 to 11.

Responsibilities of trustees

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of examiner's report


Having satisfied myself that the accounts of the Company are not required to be audited for this year and are eligible for independent examination and that I am qualified to carry out the independent examination under Section 145 of the Act. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

Having completed my examination. I confirm that no material matters have come to my attention which gives cause to believe that:

- * accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Vowles (Apr 18, 2025 11:32 GMT+1)

Signed

Mr JC Vowles FCA

JVCA Ltd, Chartered Accountants
114 High Street
Cranfield
MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30th June 2024

	Note	2024		2023
		Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income:				
Donations		6,091	200	6,291
Collections		-	-	-
				-
Activities for generating funds:				-
Fundraising events		-	-	-
TLC Draw income		-		-
Amazon Smile		-		-
Profit on sale of books, jewels, ties and regalia		597	-	597
				-
Investment income:				-
Dividends & interest on investments		11,951	-	11,951
Bank interest received		638		638
		-----	-----	-----
		19,277	200	19,477
		-----	-----	-----
RESOURCES EXPENDED				
Charitable activities:				
Donations		21,897	3,325	25,222
TLC Draw payouts		-		-
Brokers fees		14,272	-	14,272
Bank charges		110	-	110
Software costs		293	-	293
Governance costs		-	-	-
		-----	-----	-----
		36,572	3,325	39,897
		-----	-----	-----
Net incoming /(outgoing) resources before other recognised gains and losses		(17,295)	(3,125)	(20,420)
Other recognised gains and losses				
Investment gains /(losses)		32,371	-	32,371
Fund transfers		-	-	-
		-----	-----	-----
Net incoming/(outgoing) resources		15,076	(3,125)	11,951
Fund Balances at 1st July 2023		453,285	5,031	458,316
		-----	-----	-----
Fund Balances at 30th June 2024		468,361	1,906	470,270
		-----	-----	-----
	-	2	- -	2.00

The Provincial Grand Lodge of Bedfordshire Charity Fund

BALANCE SHEET

As at 30th June 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Investments	2	427,552	422,501
CURRENT ASSETS			
Lodge dues and debtors		-	-
Cash at bank		42,718	35,817
		-----	-----
		42,718	35,817
LESS CURRENT LIABILITIES			
Creditors and accruals		-	-
		-----	-----
NET CURRENT ASSETS		42,718	35,817
		-----	-----
TOTAL NET ASSETS		470,270	458,318
		=====	=====

Represented by:

FUNDS	3		
Restricted funds		1,906	5,031
Unrestricted funds		468,363	453,285
		-----	-----
		470,270	458,318
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 15 January 2025 and signed on their behalf by:

Martin J Wilson

Martin J Wilson (Apr 18, 2025 10:43 GMT+1)

Trustee

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2024

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" and in accordance with Financial Reporting Standard 102, and the Charities Act 2011. The functional currency is sterling and the amounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. This includes funds which are given for specific purposes.

(c) Incoming Resources

Income is accounted for on a receivable basis.

(d) Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Approved grants or donations are accounted for when payable. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Investments

Investments are stated at market value. Variations in their year end value, realised and unrealised, are dealt with through the Statement of Financial Activities.

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS for the year ended 30th June 2024

2 INVESTMENTS

	2024	2023
Market value at 1st July 2023	422,501	411,350
Reinvested income	11,951	9,491
Brokers Fees	(14,272)	(4,656)
Investment gain/(deficit)	32,372	6,315
Transfers out	(25,000)	-
	-----	-----
Market value at 30th June 2024	427,552	422,501
	=====	=====
Historical cost at 30th June 2024	342,443	284,956
	=====	=====
UK Equity Instruments	112,482	113,990
ROW Equity Instruments	265,392	152,019
Multi Asset funds	28,304	51,998
Alternative funds	20,613	43,637
Cash held within investment portfolio	760	60,856
	-----	-----
Total Market Value	427,552	422,501
	=====	=====

3 SUMMARY OF FUND MOVEMENTS

	Balances at 1st July 2023	Incoming Resources	Outgoing Resources	Fund Transfers	Balances at 30th June 2024
Restricted Funds					
Teddy Bear fund	5,031	200	(3,325)		1,906
	-----	-----	-----	-----	-----
	5,031	200	(3,325)	-	1,906
	-----	-----	-----	-----	-----
Unrestricted Funds					
General fund	20,922	5,998	(22,300)	34,000	38,620
Gwynn-Jones fund	422,501	44,322	(14,272)	(25,000)	427,552
TLC Designated fund	9,863	1,328	-	(9,000)	2,191
PGM's list	-				-
	-----	-----	-----	-----	-----
	453,286	51,648	(36,572)	-	468,363
	-----	-----	-----	-----	-----
Total Funds	458,318	51,848	(39,897)	-	470,270
	=====	=====	=====	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS
for the year ended 30th June 2024

4 ANALYSIS OF NETS ASSETS BY FUND

	Investments	Net current assets	Total
Restricted funds	-	1,906	1,906
Unrestricted funds	427,552	40,811	468,363
	-----	-----	-----
At 30 June 2024	427,552	42,717	470,272
	=====	=====	=====
Restricted funds	-	5,031	5,031
Unrestricted funds	422,501	30,784	453,285
	-----	-----	-----
At 31 June 2023	422,501	35,815	458,317
	=====	=====	=====

5 RESTRICTED and DESIGNATED FUNDS

(a) Teddy Bear Restricted Fund

The Teddy Bear fund is to provide teddy bears to young patients at hospitals within Bedfordshire. Donations to this fund are restricted in nature.

(b) Designated donations

Designated donations represent funds held at the year end to be paid to beneficiaries as specified by the donors.

(c) Designated funds

The Gwynn Jones Fund is general fund that has been set aside or designated by the Trustees to be preserved for larger projects. The original gift was made free of any conditions, but the trustees have some regard to Mr Gwynn Jones views that he wanted to benefit younger persons.

The TLC Draw fund is a general fund that has been set aside or designated by the Trustees to ensure that the charity can ensure a long term commitment to the Teddy Bear restricted fund. Profits from the draw or from used regalia sales are reviewed periodically and either maintained as a designated fund, released to the Teddy Bear Restricted Fund or released to the general fund as seems fit at the time.

6 TRANSACTIONS WITH TRUSTEES

None of the Trustees received any remuneration from the charity during the year (2023: £nil)

7 EMPLOYEES

	2024	2023
Average number of employees	nil	nil
	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

As at 30th June 2024

8 GRANTMAKING

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
Teddies for Loving Care	-	3,325	3,325	4,290
Martin Foss Award	500		500	500
Tall Ships Youth Trust	1,000		1,000	1,000
Dunstable Foodbank	1,500		1,500	1,500
The Need Project (Foodbank)	1,500		1,500	1,500
Bedford Foodbank	1,500		1,500	1,500
Luton Foodbank	1,500		1,500	1,500
Leighton Linslade Helpers (Foodbank)	1,500		1,500	1,500
Hospital Chocolates	397		397	328
PGL Warwickshire	500		500	-
PGL Northants and Hunts	1,000		1,000	
Bedford Hospital Trust	10,000		10,000	-
Masonic Fishing Charity	1,000		1,000	-
Highground Project, the Army covenant	-		-	2,350
MAGPAS East Anglian Air Ambulance	-		-	10,000
Autism Bedfordshire	-		-	500
SMART Criminal Justice	-		-	500
Walking with the Wounded	-		-	1,000
Special Needs Out of School Club	-		-	961
Service by Emergency Response	-		-	4,000
MCF 2026	-		-	100
9 O'Clock donation	-		-	673
Bedfordshire Opportunites for Learning Disabiliti	-		-	1,000
Sundry Small Grants	-		-	-
	-----	-----	-----	-----
	21,897	3,325	25,222	34,701
	=====	=====	=====	=====