

12 September 2022

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
MK43 0DG

Dear Sirs

LETTER OF REPRESENTATIONS

Provincial Grand Lodge of Bedfordshire Charity Fund

This representation letter is provided in connection with your Examination of the financial statements of Provincial Grand Lodge of Bedfordshire Charity Fund for the year ended 30 June 2022 for the purpose of filing the financial statements with Charities Commission and my independent examination of those statements in accordance with the Charities Act 1993 & 2011 and the Charities SORP and Financial Reporting Standards.

General

- (a) I acknowledge, as Trustee and on behalf of the Trustees, our responsibility for preparing financial statements which give a true and fair view of the financial position of the CIO, and of the results of its operations, and for making accurate representations to you.
- (b) All the accounting records have been made available to you for the purpose of your examination and all the transactions undertaken by the CIO have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you.
- (c) I acknowledge the Trustees' responsibility for the design and implementation of internal control to prevent and detect error and fraud. I confirm the financial statements are free of material misstatements, including omissions.

Laws and Regulations

- (d) There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
- (e) I confirm that I am not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the CIO conducts its affairs. The CIO has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

Going Concern

- (f) The Trustees have no plans or intentions that may materially alter the carrying value and measurement or classification of the assets and liabilities reflected in the financial statements.
- (g) The CIO has had at no time during the period any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees nor to

guarantee or provide security for such matters except, as shown in the accounts

- (h) There have been no events or circumstances which call into question the ability of the CIO to collect its debts, others than those disclosed in the financial statements.

Post Balance sheet events

- (i) There have been no events since the balance sheet date which requires disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- (j) I confirm that, the Trustees having considered their expectations and intentions for the next twelve months and the availability of working capital, the CIO is a going concern, and that it is my opinion that the CIO is able to operate successfully for the foreseeable future, and in particular the next 12 months, and are not aware of any significant matters which may bring the going concern aspect of the CIO into question.
- (k) There are no liabilities, contingent liabilities, significant commitments or guarantees to third parties other than those disclosed in the accounts

Covid-19

- (l) I confirm that any Covid-19 related Government grants or other support or receipts have been properly disclosed in the accounts.

Other

- (m) I confirm that we have disclosed to you all related party transactions relevant to the CIO and that we are not aware of further related party matters that require disclosure other than those already disclosed in the accounts.
- (n) I confirm that all insurable risks have been considered and that it is my opinion that the CIO's insurance arrangements are sufficient for all areas of risk.

I confirm to the best of my knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy myself that I can properly make each of the above representations to you.

Yours faithfully

Signature



Name in CAPS

MARTIN J. WILSON

Signed for and on behalf of the Board of Trustees for
Provincial Grand Lodge of Bedfordshire Charity Fund

The Provincial Grand Lodge of Bedfordshire Charity Fund

A Charitable Incorporated Organisation

Registered Charity Number 1175414

Financial Statements
Year ended 30 June 2022



114 High Street
Cranfield
Beds
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info@jvca.co.uk

The Provincial Grand Lodge of Bedfordshire Charity Fund

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th June 2022

Trustees

Mr Martin Wilson
Mr Simon Barter
Mr Robert Venn
Mr Stuart Hamilton French
Mr Robert James Curson
Mr Robert John Lovesey DL
Mr Alexander Milne Bierrum, retired 7/12/2021
Mr John Ernest Low, retired 7/12/2021

Bankers

Barclays Bank plc
111 High Street
Bedford
MK40 1NJ

Correspondence Address

Mr S Attwood, Treasurer
The Keep
Bedford Road
Kempston
MK42 8AH
T: 01234 214292
E: office@pglbeds.org

Independent Examiner

Mr J C Vowles FCA
114 High Street
Cranfield
MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT

For the period ended 30th June 2022

The Trustees submit their Annual Report and the financial statements for the period ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was founded by adopting a constitution dated 27 October 2017.

Organisation

The names of the Trustees who served during the year are set out on the previous page.

Trustees meetings are held on a regular basis, with ad hoc meeting being held as and when necessary.

The trustees obtain the advice of professional investment advisers as regards the investment of the charity's funds.

Day to day running of the organisation is handled by the chairman and the Treasurer.

Risk Management

The trustees carry out an annual review of the risks which the charity may face, have established systems and procedures to mitigate any risks identified and minimise any potential impact should any identified risks materialise.

OBJECTS AND ACTIVITIES

Objects

The objects of the charity are:

To relieve the needs of individuals, charities and other organisation in Bedfordshire by donations, grants and other financial assistance and also by the provision of goods or services.

Activities for the public benefit

The Trustees have due regard for the guidance on public benefit and achieve these aims by providing grants and donations to charities, organisations and individuals as the Trustees decide after taking advice from the Charity Committee of the Provincial Grand Lodge of Bedfordshire.

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

As is set out on note 8 to these financial statements, a range of payments have been made to 16 beneficiaries.

Of this £15,673 has been paid out to masonic charities and £17,102.36 to non-masonic charities.

Grant payments are considered by the Charity Committee and are normally paid in respect of projects rather than to cover day-to-day expenditure.

The Provincial Grand Lodge of Bedfordshire Charity Fund

TRUSTEES ANNUAL REPORT continued

For the period ended 30th June 2022

FINANCIAL REVIEW

The results of the charity for the year are set out in the Statement of Financial Activities on page 5.

Budgets and Reserves

The Trustees have ultimate responsibility for directing the affairs of the Charity, ensuring it is solvent, well-run and delivering the outcomes for which it has been set up. Part of this is having policies, plans and budgets to achieve those objectives, and monitoring performance against them. The Trustees have introduced a policy of long term investment of reserves to maintain the capital of the charity that will be reviewed annually.

Statement of trustee's responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the entity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to Examiners

So far as the trustees are aware, there is no relevant audit information (as defined by the Charities Act 2011) of which the entity's financial examiners are unaware, and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the entity's auditors are aware of that information.

The company has taken advantage of the small companies' exemption in preparing the above report.

Approved by the Trustees on 10/11/22 and signed on behalf of the Trustees by:


.....

The Provincial Grand Lodge of Bedfordshire Charity Fund

FINANCIAL EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30th June 2022

I am reporting to the charity trustees on my examination of the accounts of the company for the period ended 30th June 2022 which are set out on pages 6 to 11.

Responsibilities of trustees

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Basis of examiner's report

Having satisfied myself that the accounts of the Company are not required to be audited for this year and are eligible for independent examination and that I am qualified to carry out the independent examination under Section 145 of the Act. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

Having completed my examination. I confirm that no material matters have come to my attention which gives cause to believe that:

- * accounting records were not kept in accordance with section 130 of the Act; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Mr JC Vowles FCA

JVCA Ltd, Chartered Accountants

114 High Street

Cranfield

MK43 0DG

The Provincial Grand Lodge of Bedfordshire Charity Fund

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 30th June 2022

	Note	2022		2021	
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income:					
Donations		4,330	647	4,977	7,455
Collections		-	-	-	-
				-	-
Activities for generating funds:				-	-
Fundraising events		-	-	-	-
TLC Draw income		-		-	-
Amazon Smile		279		279	94
Profit on sale of books, jewels, ties and regalia		-	-	-	376
				-	-
Investment income:				-	-
Dividends & interest on investments		8,642	-	8,642	9,487
Bank interest received		7	-	7	45
		-----	-----	-----	-----
		13,258	647	13,905	17,457
		-----	-----	-----	-----
RESOURCES EXPENDED					
Charitable activities:					
Donations		30,702	2,073	32,775	25,012
TLC Draw payouts		-		-	-
Brokers Fees		4,833	-	4,833	4,748
Bank charges		105	-	105	78
Software costs		277	-	277	130
Governance costs		-	-	-	-
		-----	-----	-----	-----
		35,917	2,073	37,990	29,968
		-----	-----	-----	-----
Net incoming /(outgoing) resources before other recognised gains and losses		(22,659)	(1,426)	(24,085)	(12,511)
Other recognised gains and losses					
Realised gains /(losses) on investments		41,910	-	41,910	42,606
Unrealised gains /(losses) on investments		(93,514)	-	(93,514)	52,087
Fund transfers		-	-	-	-
		-----	-----	-----	-----
Net incoming/(outgoing) resources		(74,263)	(1,426)	(75,689)	82,182
Fund Balances at 1st July 2021		540,287	8,561	548,847	466,667
		-----	-----	-----	-----
Fund Balances at 30th June 2022		466,022	7,135	473,157	548,848
		-----	-----	-----	-----
		-	-	-	-

The Provincial Grand Lodge of Bedfordshire Charity Fund

BALANCE SHEET

As at 30th June 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Investments	2	411,350	509,145
CURRENT ASSETS			
Lodge dues and debtors		-	-
Cash at bank		62,251	39,703
		=====	=====
		62,251	39,703
LESS CURRENT LIABILITIES			
Creditors and accruals		444	-
		=====	=====
NET CURRENT ASSETS		61,807	39,703
		=====	=====
TOTAL NET ASSETS		473,157	548,848
		=====	=====

Represented by:

FUNDS	3		
Restricted funds		7,135	8,561
Unrestricted funds		466,022	540,287
		=====	=====
		473,157	548,848
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 10/11/22 and signed on their behalf by:


.....

Trustee

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2022

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated, and in accordance with the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" and in accordance with Financial Reporting Standard 102, and the Charities Act 2011. The functional currency is sterling and the amounts are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. This includes funds which are given for specific purposes.

(c) Incoming Resources

Income is accounted for on a receivable basis.

(d) Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Approved grants or donations are accounted for when payable. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Investments

Investments are stated at market value. Variations in their year end value, realised and unrealised, are dealt with through the Statement of Financial Activities.

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2022

2 INVESTMENTS	2022	2021
Market value at 1st July 2021	509,145	409,713
Reinvested income	8,642	9,487
Brokers Fees	(4,833)	(4,748)
Gain/(Loss) on sale of investment	41,910	42,606
Gain/(Deficit) on revaluation	-93,514	52,087
Transfers out	(50,000)	-
	-----	-----
Market value at 30th June 2022	411,350	509,145
	=====	=====
Historical cost at 30th June 2022	284,953	294,252
	=====	=====
UK Equity Instruments	107,648	105,267
UK Non-Equity Instruments	142,018	104,932
Multi Asset funds	105,662	248,308
Cash held within investment portfolio	56,022	50,638
	-----	-----
Total Market Value	411,350	509,145
	=====	=====

3 SUMMARY OF FUND MOVEMENTS

	Balances at 1st July 2021	Incoming Resources	Outgoing Resources	Fund Transfers	Balances at 30th June 2022
Restricted Funds					
Teddy Bear Fund	8,561	647	(2,073)		7,135
Bedfordshire Scouts Fund	-	-	-	-	-
	-----	-----	-----	-----	-----
	8,561	647	(2,073)	-	7,135
	-----	-----	-----	-----	-----
Unrestricted Funds					
General fund	14,274	4,616	(31,084)	50,000	37,804
Gwynn-Jones fund	516,717	(42,962)	(4,833)	(50,000)	418,922
TLC Draw fund	9,296	-	-	-	9,296
PGM's list	-				-
	-----	-----	-----	-----	-----
	540,287	(38,346)	(35,917)	-	466,022
	-----	-----	-----	-----	-----
Total Funds	548,847	(37,699)	(37,990)	-	473,157
	=====	=====	=====	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

for the year ended 30th June 2022

4 ANALYSIS OF NETS ASSETS BY FUND

	Investments	Net Current Assets	Total
Restricted funds	-	7,135	7,135
Unrestricted funds	411,350	54,672	466,022
	----	----	----
At 30 June 2022	411,350	61,807	473,157
	=====	=====	=====
Restricted funds	-	16,227	16,227
Unrestricted funds	409,713	22,136	431,849
	-----	-----	-----
At 31 June 2021	409,713	38,363	448,076
	=====	=====	=====

5 RESTRICTED and DESIGNATED FUNDS

(a) Teddy Bear fund

The Teddy Bear fund is to provide teddy bears to young patients at hospitals within Bedfordshire. Donations to this fund are restricted in nature.

(b) Designated donations

Designated donations represent funds held at the year end to be paid to beneficiaries as specified by the donors.

(c) Designated funds

The Gwynn Jones Fund is general fund that has been set aside or designated by the Trustees to be preserved for larger projects.

The TLC Draw fund is a general fund that has been set aside or designated by the Trustees to ensure that the charity can ensure a long term commitment to the Teddy Bear restricted fund. Profits from the draw are reviewed periodically and either maintained as a designated fund, released to the Teddy Bear fund or released to the general fund as seems fit at the time.

(d) Bedfordshire Scouts fund

The Bedfordshire Scouts fund is an appeal on behalf of the Provincial Grand Master to raise sufficient funds to provide a purpose built building for the Scouting movement in the province. Donations to this fund are restricted. This fund completed during 2021.

6 TRANSACTIONS WITH TRUSTEES

None of the Trustees received any remuneration from the charity during the year (2021: £nil)

7 EMPLOYEES

	2022	2021
Average number of employees	nil	nil
	=====	=====

The Provincial Grand Lodge of Bedfordshire Charity Fund

NOTES TO THE ACCOUNTS

As at 30th June 2022

8 GRANTMAKING

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Bedfordshire Scouts	-	-	-	13,567
Teddies for Loving Care	-	2,073	2,073	1,225
Masonic Fishing Charity	-	-	-	-
Martin Foss Award	500	-	500	-
Transitions UK	1,000	-	1,000	-
BEDA	1,100	-	1,100	-
Ukraine 2022 Appeal	10,000	-	10,000	-
PGL Warwickshire	500	-	500	-
Fancott Railway	500	-	500	-
Bedford Hospital Trust	10,000	-	10,000	-
Dunstable Foodbank	1,000	-	1,000	-
The Need Project	1,000	-	1,000	-
Bedford Foodbank	1,000	-	1,000	-
Luton Foodbank	1,000	-	1,000	-
Hospital Chocolates	352	-	352	-
Leighton Linslade Helpers	1,000	-	1,000	1,000
Enterprising Youth	1,250	-	1,250	-
Highground, the Army covenant	500	-	500	-
Duke of Edinburgh Memorial	-	-	-	1,000
Luton Town Community Trust	-	-	-	500
MAGPAS East Anglian Air Ambulance	-	-	-	2,500
East Anglian air Ambulance	-	-	-	2,500
Jade Horton	-	-	-	1,000
All Saints Academy	-	-	-	500
Autism	-	-	-	820
Sundry Small Grants	-	-	-	-
	-----	-----	-----	-----
	30,702	2,073	32,775	24,612
	=====	=====	=====	=====