

MIZRACHI (UK)

England & Wales · Charity number 1175411

Details

Status Registered

Legal form CIO

Registered 2017-10-27

Register [View on the Charity Commission register](#)

Contact

Address London School of Jewish Studies
Schaller House
44a Albert Road
London
NW4 2SJ

Phone 02080041948

Email uk@mizrachi.org.uk

Website www.mizrachi.org.uk

Activities

Objects: 1 TO FOSTER PROMOTE AND ORGANISE THE EDUCATION (INCLUDING EDUCATION IN THE ORTHODOX JEWISH TRADITION AND RELIGION) AND ALSO THE VOCATIONAL TRAINING OF JEWISH YOUTH, JEWISH LEADERS AND REPRESENTATIVES, IN THE UNITED KINGDOM AND IN ISRAEL AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) WITH A VIEW TO JEWISH YOUTH BEING RENDERED FIT FOR LIFE IN ISRAEL AND ELSEWHERE AND TO DEVELOP EDUCATIONAL PROGRAMMES WITHIN AND FOR THE MODERN ORTHODOX TRADITION OF THE JEWISH RELIGION AND TO RUN EDUCATIONAL PROGRAMMES IN ISRAEL AND THE UNITED KINGDOM FOR STUDENTS AND LEADERS IN THAT TRADITION TO PROMOTE THESE OBJECTS AND 2 TO ESTABLISH AND MAINTAIN OR CONTRIBUTE TO THE ESTABLISHMENT OR MAINTENANCE OF ANY INSTITUTION OR INSTITUTIONS FOR THE RELIGIOUS OR VOCATIONAL EDUCATION OR TRAINING OF JEWISH YOUTH WHETHER IN THE UNITED KINGDOM OR ELSEWHERE 3 TO EDIT PRINT AND PUBLISH AND TO ASSIST OR COLLABORATE WITH OTHERS IN EDITING PRINTING AND PUBLISHING ANY BOOKS PERIODICALS OR OTHER PUBLICATIONS IN THE ENGLISH, HEBREW OR ANY OTHER LANGUAGE WHICH THE TRUSTEES MAY CONSIDER CALCULATED TO PROMOTE AND ADVANCE IN THE UNITED KINGDOM OR ELSEWHERE THE JEWISH RELIGION OR ANY BRANCH OF EDUCATION OR VOCATIONAL TRAINING OF JEWISH YOUTH; AND 4 GENERALLY BY SUCH MEANS (WHETHER OR NOT SIMILAR TO ANY OF THOSE IN THIS CLAUSE BEFORE MENTIONED) AS MAY FROM TIME TO TIME BE CONSIDERED EXPEDIENT AND WHETHER IN THE UNITED KINGDOM OR ELSEWHERE TO FOSTER AND PROMOTE THE ADVANCEMENT OF THE JEWISH RELIGION THE EDUCATION OF JEWISH YOUTH AND THE TRAINING OF SUCH YOUTH. TO ADVANCE EDUCATION AND TO PROVIDE INSTRUCTION IN RELIGIOUS SUBJECTS TO PERSONS OF THE ORTHODOX COMMUNITY OF THE JEWISH RELIGION AND TO ANY OTHER MEMBERS OF THE JEWISH RELIGION THE RELIEF OF THE POOR PERSONS OF THE JEWISH RELIGION TO ADVANCE THE CHARITABLE PURPOSES OF OTHER JEWISH BODIES BY THE MAKING OF GRANTS OR LOANS TO THEM INCLUDING CONTRIBUTING WITH OTHER JEWISH BODIES TO FURTHER THE RELIGIOUS EDUCATIONAL OR OTHER CHARITABLE WORK OF JEWISH BODIES AND ORGANISATIONS IN ACCORDANCE WITH THE TRADITIONS AND OBSERVANCES OF THE ORTHODOX COMMUNITY OF THE JEWISH RELIGION AND TO ANY OTHER MEMBERS OF THE JEWISH RELIGION; TO PROMOTE THE EDUCATION OF ANY PERSON IN THE PRINCIPLES OF THE JEWISH RELIGION IN ANY MANNER WHICH IS NOW OR HEREAFTER MAYBE DEEMED BY LAW TO BE CHARITABLE; TO EDUCATE RELIEVE AND ADVANCE IN LIFE CHILDREN AND YOUNG PERSONS OF THE JEWISH RELIGION UNDER THE AGE OF 25 YEARS TO ENABLE SUCH CHILDREN AND YOUNG PERSONS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS MEMBERS OF SOCIETY AND THAT THEIR CONDITION OF LIFE MAY BE IMPROVED.

Activities: TO FOSTER PROMOTE AND ORGANISE THE EDUCATION (INCLUDING EDUCATION IN THE ORTHODOX JEWISH TRADITION AND RELIGION) AND ALSO THE VOCATIONAL TRAINING OF JEWISH YOUTH, JEWISH LEADERS AND REPRESENTATIVES, IN THE UNITED KINGDOM AND IN ISRAEL.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£0	-	-
2023-12-31	£0	£1,385	-	-
2022-12-31	£0	£870	-	-
2021-12-31	£1,200	£1,205	-	-
2020-12-31	£1,200	£1,387	-	-

Trustees

Name	Role	Appointed
David Daniel Morris		2017-09-05
Grant Kurland		2017-09-05
Michelle Bauernfreund		2017-09-05
SAMUEL RUBIN		2019-09-05
STEVEN BLUMGART		2017-09-05
Sean Melnick		2017-09-05

MIZRACHI (UK)

England & Wales - Charity number 1175411

Accounts

MIZRACHI (UK)
Charitable Incorporated Organisation
Annual Report and Financial Statements

Reference and administrative details of the charity	Page 2
Trustees' report	3-4
Statement of financial activities	5
Balance Sheet	6
Notes to the financial statements	7-10

MIZRACHI (UK)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

- Steven Blumgart (Chair)
- Samuel Rubin
- David Daniel Morris
- Mahew Fruhman (resigned 6 March 2025)
- Grant Kurland
- Sean Melnick
- Michele Bauernfreund

Principal Operating Office:

44a Albert Road
London
NW4 2SJ

Charity registered number

1175411

Accountants

Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG

MIZRACHI (UK) TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are present their annual report together with the financial statements of the Charity for the year ended 31 December 2024.

Objectives and Activities

Policies and Objectives

Mizrachi (UK) was set up in anticipation of transferring the activities, assets and liabilities of Mizrahi (UK) Israel Support Trust. Since this has not yet taken place, the Charitable Incorporated Organisation remained relatively inactive throughout the period.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, as the Trustees anticipate continued support from a charity with common trustees. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, Governance and management

Mizrachi (UK) is a registered charity, number 1175411, and is constituted under a constitution.

The reserves policy of the Charity requires a three month reserve. As of 31 December 2024, the reserves were in a deficit. Therefore, reliance on the charity being a going concern has been placed on the support of the trustees.

Method of appointment or election of Trustees

The management of the charitable incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to the Charities registers in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;

MIZRACHI (UK)
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on their behalf by:



.....
Steven Blumgart
(Chair of Trustees)

Date: 29 October 2025

Mizrachi (UK)**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 December 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:	Note				
Charitable activities		-	-	-	-
Total income		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditure on:	2				
Charitable activities		-	-	-	1,385
Total expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,385</u>
Net income / (expenditure) for the year	3	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,385)</u>
Transfers between funds		-	-	-	-
Net movement in funds		-	-	-	(1,385)
Reconciliation of funds:					
Total funds brought forward		(2,762)	-	(2,762)	(1,377)
Total funds carried forward	8	<u>(2,762)</u>	<u>-</u>	<u>(2,762)</u>	<u>(2,762)</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Mizrachi (UK)
Balance sheet
As at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets:					
Cash at bank and in hand		<u>598</u>		<u>598</u>	
		598		598	
Liabilities:					
Creditors: amounts falling due within one year	6	<u>(3,360)</u>		<u>(3,360)</u>	
Net current assets			<u>(2,762)</u>		<u>(2,762)</u>
Total assets less current liabilities			(2,762)		(2,762)
Total net assets			<u>(2,762)</u>		<u>(2,762)</u>
Funds	8				
Restricted funds			-		-
Unrestricted funds			<u>(2,762)</u>		<u>(2,762)</u>
Total funds			<u>(2,762)</u>		<u>(2,762)</u>

Approved by the trustees on 29 October 2025
and signed on their behalf by:



Steven Blumgart
Chair of Trustees

Charity No. 1175411

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS-102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

At the balance sheet date of the charity, its net funds did not cover its committed expenditure for the first 3 months of 2025. However, the Trustees have prepared the accounts on a going concern basis, due to a commitment from the Trustees to support the charity.

As such, the trustees consider that the charity is able to continue its activities for a period of at least twelve months from the date of signature of these accounts and the accounts have therefore been prepared on a going concern basis.

c) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Mizrachi (UK)
Notes to the financial statements
For the year ended 31 December 2024

1 Accounting policies (continued)

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 2.

h) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

i) Tangible fixed assets

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Mizrachi (UK)
Notes to the financial statements
For the year ended 31 December 2024

2 Analysis of expenditure

	Basis of allocation	Fundraising Activities	Charitable activities	Support & Governance costs	2024 Total	2023 Total
		-	£	£	£	£
Accountancy Fee	Direct	-	-	-	-	1,350
Sundry Expense	Direct	-	-	-	-	35
		-	-	-	-	1,385
Support costs			-	-		
Total expenditure 2024		-	-	-	-	
Total expenditure 2023			1,385	-	1,385	

Of the total expenditure, £Nil was unrestricted (2023: £1,385) and £Nil was restricted (2023: £Nil).

3 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2024	2023
Independent examination	£	£
	-	1,350

4 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).
During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

5 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,360	3,360
	3,360	3,360

Mizrachi (UK)
Notes to the financial statements
For the year ended 31 December 2024

7 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds
	£	£	£
Current assets	598	-	598
Creditors due within one year	(3,360)		(3,360)
Net assets at the end of the year	(2,762)	-	(2,762)

Analysis of net assets between funds 2023
(previous year for comparison)

	General	Restricted	Total
	£	£	£
Current assets	598	-	598
Creditors due within one year	(3,360)		(3,360)
Net assets at the end of the year	(2,762)	-	(2,762)

8 Movements in funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General Fund	(2,762)	-	-	-	(2,762)
Total funds	(2,762)	-	-	-	(2,762)

Movements in funds 2023
(previous year for comparison)

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General Fund	(1,377)	-	(1,385)	-	(2,762)
Total funds	(1,377)	-	(1,385)	-	(2,762)

9 Related party transactions

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 December 2024.

MIZRACHI (UK)

England & Wales - Charity number 1175411

Accounts

MIZRACHI (UK)
Charitable Incorporated Organisation

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

MIZRACHI (UK)
Charitable Incorporated Organisation

CONTENTS

	Page
Reference and administrative details of the Charitable Incorporated Organisation, its Trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

MIZRACHI (UK)
Charitable Incorporated Organisation

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED
ORGANISATION, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Steven Blumgart, Chair Samuel Rubin David Daniel Morris Mathew Fruhman Grant Kurland Sean Melnick Michelle Bauernfreund
Charity registered number	1175411
Principal office	London School Of Jewish Studies, Schaller House 44A Albert Road London NW4 2SJ
Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

Mizrachi (UK) was set up in anticipation of transferring the activities, assets and liabilities of Mizrachi (UK) Israel Support Trust. Since this has not yet taken place, the Charitable Incorporated Organisation remained relatively inactive throughout the period.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future as the Trustees anticipate continued support from a charity with common trustees. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Mizrachi (UK) is a registered charity, number 1175411, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Steven Blumgart
(Chair of Trustees)

Date: 31/10/2024

MIZRACHI (UK)
Charitable Incorporated Organisation

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Total income		-	-	-
Expenditure on:				
Charitable activities	2	1,385	1,385	870
Total expenditure		1,385	1,385	870
Net movement in funds		(1,385)	(1,385)	(870)
Reconciliation of funds:				
Total funds brought forward		(1,377)	(1,377)	(507)
Net movement in funds		(1,385)	(1,385)	(870)
Total funds carried forward		(2,762)	(2,762)	(1,377)

The Statement of Financial Activities includes all gains and losses recognised in the year.

MIZRACHI (UK)
Charitable Incorporated Organisation

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		598	633
		<u>598</u>	<u>633</u>
Creditors: amounts falling due within one year	5	(3,360)	(2,010)
		<u>(3,360)</u>	<u>(2,010)</u>
Net current liabilities		(2,762)	(1,377)
Total assets less current liabilities		(2,762)	(1,377)
Total net assets		(2,762)	(1,377)
		<u><u>(2,762)</u></u>	<u><u>(1,377)</u></u>
Charity funds			
Unrestricted funds		(2,762)	(1,377)
		<u>(2,762)</u>	<u>(1,377)</u>
Total funds		(2,762)	(1,377)
		<u><u>(2,762)</u></u>	<u><u>(1,377)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Steven Blumgart
(Chair of Trustees)

Date: 31/10/2024

The notes on pages 6 to 10 form part of these financial statements.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Although the balance sheet of the Charitable Incorporated Organisation is in a deficit position amounting to £1,377 at 31 December 2022, the trustees have prepared the accounts on a going concern basis. This is due to the Trustees anticipating continued support from a charity with common trustees. As such, the trustees consider that the Charitable Incorporated Organisation is able to continue its activities for a period of at least twelve months from the date of signature of these accounts and the accounts have therefore been prepared on a going concern basis.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Support costs	1,385	1,385

	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Support costs	870	870

3. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £
Support costs	1,385	1,385

	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Support costs	870	870

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Analysis of expenditure by activities (continued)

Analysis of support costs

	Advancing the Jewish Religion 2023 £	Total funds 2023 £
Sundry	35	35
Accountancy fee	1,350	1,350
	<u>1,385</u>	<u>1,385</u>
	<i>Advancing the Jewish Religion 2022 £</i>	<i>Total funds 2022 £</i>
Sundry	60	60
Accountancy fee	810	810
	<u>870</u>	<u>870</u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,360</u>	<u>2,010</u>

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Expenditure £	Balance at 31 December 2023 £
General funds	(1,377)	(1,385)	(2,762)

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<i>(507)</i>	<i>(870)</i>	<i>(1,377)</i>

7. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	598	598
Creditors due within one year	(3,360)	(3,360)
Total	(2,762)	(2,762)

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	633	633
Creditors due within one year	(2,010)	(2,010)
Total	<u>(1,377)</u>	<u>(1,377)</u>

8. Related party transactions

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 December 2023.

MIZRACHI (UK)

England & Wales - Charity number 1175411

Accounts

MIZRACHI (UK)
Charitable Incorporated Organisation

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

MIZRACHI (UK)
Charitable Incorporated Organisation

CONTENTS

	Page
Reference and administrative details of the Charitable Incorporated Organisation, its Trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

MIZRACHI (UK)
Charitable Incorporated Organisation

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Steven Blumgart, Chair Samuel Rubin David Daniel Morris Mathew Fruhman Grant Kurland Sean Melnick Michelle Bauernfreund
Charity registered number	1175411
Principal office	London School Of Jewish Studies, Schaller House 44A Albert Road London NW4 2SJ
Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

Mizrachi (UK) was set up in anticipation of transferring the activities, assets and liabilities of Mizrahi (UK) Israel Support Trust. Since this has not yet taken place, the Charitable Incorporated Organisation remained relatively inactive throughout the period.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future as the Trustees anticipate continued support from a charity with common trustees. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Mizrachi (UK) is a registered charity, number 1175411, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
S Blumgart
Trustee:

Date: 31/10/2023

MIZRACHI (UK)
Charitable Incorporated Organisation

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	-	-	1,200
Total income		-	-	1,200
Expenditure on:				
Charitable activities	3	870	870	1,205
Total expenditure		870	870	1,205
Net movement in funds		(870)	(870)	(5)
Reconciliation of funds:				
Total funds brought forward		(507)	(507)	(502)
Net movement in funds		(870)	(870)	(5)
Total funds carried forward		(1,377)	(1,377)	(507)

The Statement of Financial Activities includes all gains and losses recognised in the year.

MIZRACHI (UK)
Charitable Incorporated Organisation

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		633	693
		<u>633</u>	<u>693</u>
Creditors: amounts falling due within one year	6	(2,010)	(1,200)
		<u>(1,377)</u>	<u>(507)</u>
Net current liabilities			
		<u>(1,377)</u>	<u>(507)</u>
Total assets less current liabilities		<u>(1,377)</u>	<u>(507)</u>
Total net assets		<u><u>(1,377)</u></u>	<u><u>(507)</u></u>
Charity funds			
Unrestricted funds		(1,377)	(507)
Total funds		<u><u>(1,377)</u></u>	<u><u>(507)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Steven Blumgart

Trustee:

Date 31/10/2023

The notes on pages 6 to 11 form part of these financial statements.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Although the balance sheet of the Charitable Incorporated Organisation is in a deficit position amounting to £1,377 at 31 December 2022, the trustees have prepared the accounts on a going concern basis. This is due to the Trustees anticipating continued support from a charity with common trustees. As such, the trustees consider that the Charitable Incorporated Organisation is able to continue its activities for a period of at least twelve months from the date of signature of these accounts and the accounts have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	-
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	1,200	1,200

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Support costs	870	870

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Support costs	1,205	1,205

4. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £
Support costs	870	870

	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Support costs	1,205	1,205

Analysis of support costs

	Advancing the Jewish Religion 2022 £	Total funds 2022 £
Sundry	60	60
Accountancy fee	810	810
	870	870

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Advancing the Jewish Religion 2021 £</i>	<i>Total funds 2021 £</i>
Sundry	5	5
Accountancy fee	1,200	1,200
	<u>1,205</u>	<u>1,205</u>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>2,010</u>	<u>1,200</u>

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Expenditure £	Balance at 31 December 2022 £
General funds	(507)	(870)	(1,377)

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	<i>(502)</i>	<i>1,200</i>	<i>(1,205)</i>	<i>(507)</i>

8. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	633	633
Creditors due within one year	(2,010)	(2,010)
Total	(1,377)	(1,377)

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	693	693
Creditors due within one year	(1,200)	(1,200)
Total	<u>(507)</u>	<u>(507)</u>

9. Related party transactions

During the year, the Charitable Incorporated Organisation received donations amounting to £nil (2021: £1,200) from Mizrachi (UK) Israel Support Trust, a charity with common Trustees.

MIZRACHI (UK)

England & Wales - Charity number 1175411

Accounts

MIZRACHI (UK)
Charitable Incorporated Organisation

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

MIZRACHI (UK)
Charitable Incorporated Organisation

CONTENTS

	Page
Reference and administrative details of the Charitable Incorporated Organisation, its Trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

MIZRACHI (UK)
Charitable Incorporated Organisation

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees	Steven Blumgart, Chair Samuel Rubin David Daniel Morris Mathew Fruhman Grant Kurland Sean Melnick Michelle Bauernfreund
Charity registered number	1175411
Principal office	London School Of Jewish Studies, Schaller House 44A Albert Road London NW4 2SJ
Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

Mizrachi (UK) was set up in anticipation of transferring the activities, assets and liabilities of Mizrachi (UK) Israel Support Trust. Since this has not yet taken place, the Charitable Incorporated Organisation remained relatively inactive throughout the period.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Mizrachi (UK) is a registered charity, number 1175411, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S Blumgart

Trustee:

Date: 31/10/2022

MIZRACHI (UK)
Charitable Incorporated Organisation

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	1,200	1,200	1,200
Total income		1,200	1,200	1,200
Expenditure on:				
Charitable activities	3	1,205	1,205	1,387
Total expenditure		1,205	1,205	1,387
Net movement in funds		(5)	(5)	(187)
Reconciliation of funds:				
Total funds brought forward		(502)	(502)	(315)
Net movement in funds		(5)	(5)	(187)
Total funds carried forward		(507)	(507)	(502)

The Statement of Financial Activities includes all gains and losses recognised in the year.

MIZRACHI (UK)
Charitable Incorporated Organisation

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		693	698
		<u>693</u>	<u>698</u>
Creditors: amounts falling due within one year	6	(1,200)	(1,200)
		<u>(507)</u>	<u>(502)</u>
Net current liabilities		<u>(507)</u>	<u>(502)</u>
Total assets less current liabilities		<u>(507)</u>	<u>(502)</u>
Total net assets		<u><u>(507)</u></u>	<u><u>(502)</u></u>
Charity funds			
Unrestricted funds		(507)	(502)
Total funds		<u><u>(507)</u></u>	<u><u>(502)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Steven Blumgart

Trustee:

Date 31/10/2022

The notes on pages 6 to 10 form part of these financial statements.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Although the balance sheet of the Charitable Incorporated Organisation is in a deficit position amounting to £1,707 at 31 December 2021, the trustees have prepared the accounts on a going concern basis. This is due to a charity with common trustees, agreeing to provide additional grants if necessary to support the Charitable Incorporated Organisation. As such, the trustees consider that the Charitable Incorporated Organisation is able to continue its activities for a period of at least twelve months from the date of signature of these accounts and the accounts have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	1,200	1,200	1,200
<i>Total 2020</i>	<i>1,200</i>	<i>1,200</i>	

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Support costs	1,205	1,205	1,387
<i>Total 2020</i>	<i>1,387</i>	<i>1,387</i>	

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Support costs	1,205	1,205	1,387
	<u>1,205</u>	<u>1,205</u>	<u>1,387</u>
<i>Total 2020</i>	<i>1,387</i>	<i>1,387</i>	
	<u>1,387</u>	<u>1,387</u>	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Sundry	5	5	(13)
Accountancy fee	1,200	1,200	1,400
	<u>1,205</u>	<u>1,205</u>	<u>1,387</u>
<i>Total 2020</i>	<i>1,387</i>	<i>1,387</i>	
	<u>1,387</u>	<u>1,387</u>	

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

6. Creditors: Amounts falling due within one year

	2021 £	<i>2020 £</i>
Accruals and deferred income	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	(502)	1,200	(1,205)	(507)

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	(315)	1,200	(1,387)	(502)

8. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	693	693
Creditors due within one year	(1,200)	(1,200)
Total	(507)	(507)

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	698	698
Creditors due within one year	(1,200)	(1,200)
Total	<u>(502)</u>	<u>(502)</u>

9. Related party transactions

During the year, the Charitable Incorporated Organisation received donations amounting to £1,200 (2020: £1,200) from Mizrachi (UK) Israel Support Trust, a charity with common Trustees.

MIZRACHI (UK)

England & Wales - Charity number 1175411

Accounts

MIZRACHI (UK)
Charitable Incorporated Organisation

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

MIZRACHI (UK)
Charitable Incorporated Organisation

CONTENTS

	Page
Reference and administrative details of the Charitable Incorporated Organisation, its Trustees and advisers	1
Trustees' report	2 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

MIZRACHI (UK)
Charitable Incorporated Organisation

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees	Steven Blumgart, Chair Samuel Rubin David Daniel Morris Mathew Fruhman Grant Kurland Sean Melnick Michelle Bauernfreund
Charity registered number	1175411
Principal office	London School Of Jewish Studies, Schaller House 44A Albert Road London NW4 2SJ
Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

Mizrachi (UK) was set up in anticipation of transferring the activities, assets and liabilities of Mizrachi (UK) Israel Support Trust. Since this has not yet taken place, the Charitable Incorporated Organisation remained relatively inactive throughout the period.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Mizrachi (Uk) is a registered charity, number 1175411, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

MIZRACHI (UK)
Charitable Incorporated Organisation

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Blumgart

Trustee:

Date: 25/10/2021



MIZRACHI (UK)
Charitable Incorporated Organisation

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	2	1,200	1,200	1,127
		<u>1,200</u>	<u>1,200</u>	<u>1,127</u>
Total income				
Expenditure on:				
Charitable activities	3	1,387	1,387	1,442
		<u>1,387</u>	<u>1,387</u>	<u>1,442</u>
Total expenditure				
		<u>(187)</u>	<u>(187)</u>	<u>(315)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		(315)	(315)	-
Net movement in funds		(187)	(187)	(315)
		<u>(502)</u>	<u>(502)</u>	<u>(315)</u>
Total funds carried forward				

The Statement of Financial Activities includes all gains and losses recognised in the year.

MIZRACHI (UK)
Charitable Incorporated Organisation

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2018 £
Current assets			
Cash at bank and in hand		698	685
		<u>698</u>	<u>685</u>
Creditors: amounts falling due within one year	6	(1,200)	(1,000)
		<u>(1,200)</u>	<u>(1,000)</u>
Net current liabilities		(502)	(315)
Total assets less current liabilities		(502)	(315)
Total net assets		(502)	(315)
		<u><u>(502)</u></u>	<u><u>(315)</u></u>
Charity funds			
Unrestricted funds		(502)	(315)
		<u>(502)</u>	<u>(315)</u>
Total funds		(502)	(315)
		<u><u>(502)</u></u>	<u><u>(315)</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steven Blumgart

Trustee:

Date 25/10/2021



The notes on pages 6 to 10 form part of these financial statements.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

Although the balance sheet of the Charitable Incorporated Organisation is in a deficit position amounting to £502 at 31 December 2020, the trustees have prepared the accounts on a going concern basis. This is due to a charity with common trustees, agreeing to provide additional grants if necessary to support the Charitable Incorporated Organisation. As such, the trustees consider that the Charitable Incorporated Organisation is able to continue its activities for a period of at least twelve months from the date of signature of these accounts and the accounts have therefore been prepared on a going concern basis.

1.3 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	1,200	1,200	1,127
<i>Total 2019</i>	1,127	1,127	

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Support costs	1,387	1,387	1,442
<i>Total 2019</i>	1,442	1,442	

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Analysis of expenditure by activities

	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Support costs	1,387	1,387	1,442
	<u>1,387</u>	<u>1,387</u>	<u>1,442</u>
<i>Total 2019</i>	<u>1,442</u>	<u>1,442</u>	

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Sundry	(13)	(13)	313
Travel	-	-	40
Consultancy	-	-	78
Bank charges	-	-	11
Accountancy fee	1,400	1,400	1,000
	<u>1,387</u>	<u>1,387</u>	<u>1,442</u>
<i>Total 2019</i>	<u>1,442</u>	<u>1,442</u>	

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year, no Trustee expenses have been incurred (2019 - £NIL).

6. Creditors: Amounts falling due within one year

	2020 £	<i>2019 £</i>
Accruals and deferred income	<u>1,200</u>	<u>1,000</u>

MIZRACHI (UK)
Charitable Incorporated Organisation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	(315)	1,200	(1,387)	(502)

Summary of funds - prior year

		Income £	Expenditure £	Balance at 31 December 2019 £
General funds		1,127	(1,442)	(315)

8. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	698	698
Creditors due within one year	(1,200)	(1,200)
Total	(502)	(502)

MIZRACHI (UK)
Charitable Incorporated Organisation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	685	685
Creditors due within one year	(1,000)	(1,000)
Total	<u>(315)</u>	<u>(315)</u>

9. Related party transactions

During the year, the Charitable Incorporated Organisation received donations amounting to £1,200 (2019: £1,127) from Mizrachi (UK) Israel Support Trust, a charity with common Trustees.