

Trustees' report for the year ending 31st July 2024

The Trust continued to provide an invaluable service to the community for yet another year.

The Temple welcomed devotees and interested parties from both the Sri Lankan community as well as Buddhists from other countries and those interested in learning Buddhism.

The increased interest cost associated with the mortgage is a concern for the Charity. The current monthly contributions from the devotees is sufficient to cover this increase. It has been a challenge to build a sufficient reserve in light of the increased costs.

Events such as monthly Dhamma Sermons continued to be delivered online. Videos of these events are posted on the social media channels which continue to be accessed by people from different parts of the world. In addition, a number of devotees attend the monthly 'sil' meditation session.

The annual New Year Festival took place in April 2024 at the Woodhouse Grove School, Bradford with over 500 attendees. It was graced by the Lord Mayor of Leeds, Councillor Al Garthwaite. The Trust wishes to place on record its gratitude to the Lord Mayor for taking time off her busy schedule to attend this event. The event included a drama, songs and traditional dances performed by children and members of the community. It was followed by a buffet style lunch and traditional games.

Alongside the New Year Festival, with the support of the Sri Lanka High Commission to the UK, the Trust also organised a Consular Service to the Sri Lankan community in the North of England. This service was used by a large number of Sri Lankans living in the North who would have otherwise had to travel to London for consular services.

The Vesak ceremony took place in May where a large number of devotees attended to meditate and engage in religious discussions. The Kathina ceremony took place in November to mark the end of the traditional rainy season retreat.

There were no serious incidents to report during the reporting period.

Signed on behalf of Trustees

S. C. Mudalige

Trustee

17 May 2025

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2024 the organisation is entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the organisation to obtain an audit in accordance with section 476 of the Companies Act 2006.

Leeds Buddhist Vihara Trust
Statement of Income and Expenses
For the year ending 31st July 2024

	2023/24		2022/23	
Income	£	£	£	£
Donations		28,418		59,879
Gift Aid Claim		6,806		7,047
Interest income		-		-
Total Income		35,224		66,926
Expenses				
Event expenses	10,056		8,413	
Utilities	3,228		5,022	
IT expenses	1,054		1,050	
Insurance	912		619	
Visa expenses	1,669		-	
Mortgage interest	7,261		6,937	
Building expenses	601		-	
Travel expenses	2,134		-	
Other expenses	9		47	
Total Expenses		26,924		22,088
Net surplus		8,300		44,839

Leeds Buddhist Vihara Trust
Statement of Asstes and Liabilities
As at 31st July 2024

	2023/24		2022/23	
	£	£	£	£
Assets				
Non-current assets				
Land and building		227,152		215,609
IT & Sound Equipment		2,134		3,106
Furniture and fixtures		5,755		5,755
		235,041		224,470
Current assets				
Bank current account		7,499		29,586
		242,540		254,056
Non-current Liabilities				
Mortgage		89,472		92,568
Interest-free Loan		20,000		20,000
		109,472		112,568
Reserves		104,768		76,649
Net income over expenses		8,300		44,839
		242,540		254,056