

Trustees' report for the year ending 31st July 2023

The Trust had another successful year as it was the first year after the Covid 19 restrictions that we were able to host events similar to what we did prior to the pandemic.

Thanks to a generous contribution from a devotee, an extension to the property in South Parkway, Leeds, was built during the financial year. This has added a substantial amount of space to the premises.

The increased interest cost associated with the mortgage continues to be a concern for the Charity. However, the current monthly contributions from the devotees is sufficient to cover this increase.

Events such as monthly Dhamma Sermons continued to be delivered online. Videos of these events are posted on the social media channels which continue to be accessed by people from different parts of the world.

The annual New Year Festival took place in April 2023 at the Woodhouse Grove School, Bradford with over 500 attendees. The event included a drama, songs and traditional dances performed by children and members of the community. It was followed by a buffet style lunch and traditional games.

The Vesak ceremony took place in May where a large number of devotees attended to meditate and engage in religious discussions. The Kathina ceremony took place in November to mark the end of the traditional rainy season retreat.

There were no serious incidents to report during the reporting period.

Signed on behalf of Trustees

S. C. Mudalige

Trustee

31 May 2024

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2023 the organisation is entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the organisation to obtain an audit in accordance with section 476 of the Companies Act 2006.

Leeds Buddhist Vihara Trust
Statement of Income and Expenses
For the year ending 31st July 2023

	2022/23		2021/22	
Income	£	£	£	£
Donations		59,879		55,159
Gift Aid Claim		7,047		2,580
Interest income		-		-
Total Income		66,926		57,740
Expenses				
Rent	-		6,025	
Event expenses	8,413		1,506	
Utilities	5,022		2,736	
IT expenses	1,050		894	
Insurance	619		566	
Visa expenses	-		5,429	
Mortgage expenses	-		7,430	
Mortgage interest	6,937		797	
Building expenses	-		2,955	
Travel expenses	-		1,022	
Other expenses	47		918	
Total Expenses		22,088		30,276
Net surplus		44,839		27,464

Leeds Buddhist Vihara Trust
Statement of Asstes and Liabilities
As at 31st July 2023

	2022/23		2021/22	
	£	£	£	£
Assets				
Non-current assets				
Land and building		215,609		201,995
IT, Sound & other equipment		3,106		-
Furniture and fixtures		5,755		5,755
		224,470		207,750
Current assets				
Bank current account		29,586		7,421
Bank savings account		-		
		254,056		215,171
Liabilities				
Current liabilities		-		
Non-current Liabilities				
Mortgage		92,568		94,521
Interest-free Loan		20,000		23,000
		112,568		117,521
Reserves		76,649		47,186
Transferred to Building Reserve		-		-
Net income over expenses		44,839		27,464
		254,056		215,171

Notes:

The interest-free loan is repayable in 2051