

## **Trustees' report for the year ending 31<sup>st</sup> July 2022**

The Trust achieved a landmark with is being able to purchase a property with the use of a mortgage. The property in South Parkway Leeds is not used as the residence for monks from May 2022.

The purchase of the property was made possible due to the generous donations and contributions from the community. A large number of devotees contributed financially which enabled the Trust to pay a substantial deposit which reduces the monthly mortgage instalments. The community also supported the new Temple by donating or contributing towards the cost of appliances, furniture, security systems and other expenses associated with the move to a new property.

One of the challenges that the Trust will have to face in the coming months is the increased interest cost associated with the mortgage. The monthly contributions from the devotees is sufficient to cover this increase.

Events such as monthly Dhamma Sermons continued to be delivered online as the community was still cautious about the possible spread of Covid 19. These continue to be well attended. Videos of these events are posted on the social media channels which continue to be accessed by people from different parts of the world.

The Trust was able to organise the key events that were cancelled due to Covid. However, due to the conditions prevailing at the time, the scope of these events were limited. For example, the New Year Festival used to be an all-day event but it was restricted to the cultural show and ended at mid-day.

The Vesak ceremony and the Kathina ceremony took place with the attendance of a large number of devotees. These sessions were also broadcast live via Zoom.

There were no serious incidents to report during the reporting period.

Signed on behalf of Trustees

S. C. Mudalige

Trustee

11 May 2023

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2022 the organisation is entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the organisation to obtain an audit in accordance with section 476 of the Companies Act 2006.

**Leeds Buddhist Vihara Trust**  
**Statement of Income and Expenses**  
**For the month ended 31st July 2022**

	<b>2021/22</b>		<b>2020/21</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Donations		55,159		36,641
Gift Aid Claim		2,580		13,458
Interest income		-		21
<b>Total Income</b>		<b>57,740</b>		<b>50,120</b>
<b>Expenses</b>				
Rent	6,025		7,630	
Event expenses	1,506		-	
Utilities	2,736		1,903	
IT expenses	894		420	
Insurance	566		225	
Visa expenses	5,429		1,623	
Mortgage expenses	7,430		600	
Mortgage interest	797		-	
Building expenses	2,955		-	
Travel expenses	1,022		-	
Other expenses	917		681	
<b>Total Expenses</b>		<b>30,276</b>		<b>13,082</b>
<b>Net surplus</b>		<b>27,464</b>		<b>37,037</b>

**Leeds Buddhist Vihara Trust**  
**Statement of Asstes and Liabilities**  
**As at 31st July 2022**

	<b>2021/22</b>		<b>2020/21</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Assets</b>				
<b>Non-current assets</b>				
Land and building		201,995		
Furniture and fixtures		5,755		
		<b>207,750</b>		
<b>Current assets</b>				
Bank current account		7,421	65,030	
Bank savings account		-	20,152	
		<b>215,171</b>		<b>85,183</b>
<b>Liabilities</b>				
<b>Current liabilities</b>				
		-		
<b>Non-current Liabilities</b>				
Mortgage		94,521	-	
Interest-free Loan		23,000	20,000	
		<b>117,521</b>		
<b>Reserves</b>				
Transferred to Building Reserve		47,185	18,146	
Net income over expenses		-	10,000	
		<b>27,464</b>	<b>37,037</b>	
		<b>215,171</b>	<b>85,183</b>	
Notes:		-	-	

*The interest-free loan is relayable in 2051*

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