

Trustees' report for the year ending 31st July 2021

In a challenging year for the whole world, the Trust managed to provide services to the community that were essential for their psychological well-being.

The Trust had to change the premises that the monks were residing as the property that was first rented was required by the Landlord. The Trust was able to secure another property to rent in Leeds to be used as the residence for monks from December 2020 at No.80, Bodmin Street, Middleton, Leeds.

Having to move from the property that was first rented expedited the process of purchasing a property to be used as a residence for the monks.

The community managed to increase the funds raised to over £50,000 for the financial year and record a surplus of over £37,000. This has enabled the Trust to be in a stronger financial position and work on purchasing a property in the name of the Trust to be used as a residence for the monks.

The Trust had to meet the challenge of continuing its services to the community in the face of restrictions imposed as a result of the Covid 19 pandemic. All events were organised online to enable devotees to attend, ensuring that any Covid related restrictions were adhered to. These included the monthly Dhamma sermons, meditation sessions and weekly discussions on Buddhist scripture. A number of devotees attended these sessions regularly.

These sessions enabled the community to engage with the monks on a regular basis and were invaluable in meeting their spiritual needs in a time of high uncertainty due to the Covid pandemic.

Videos of these sessions were uploaded on to the Trust's YouTube channel and Facebook page. This gives devotees all over the world an opportunity to listen to these sessions on their own time.

The monthly Dhamma School sessions too were held online. This proved to be popular with children as the feedback was that they were looking forward to these sessions.

Some of the key events organised by the Trust had to be cancelled to comply with Government regulations for the second year running. This was done to ensure the safety of the community. These included the New Year Festival which was scheduled for April 2021 and the Vesak ceremony which was scheduled for May 2021. These events were organised and delivered online.

The fourth Kathina ceremony that marks the end of the rainy season retreat took place during a period when the social distancing guidelines were relaxed with the attendance of only the two families who sponsored the event and who looked after the monks during the rainy season retreat. The session was broadcast live via Zoom.

There were no serious incidents to report during the reporting period.

Signed on behalf of Trustees

S. C. Mudalige

Trustee

15 May 2021

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 July 2018 the organisation is entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the organisation to obtain an audit in accordance with section 476 of the Companies Act 2006.

Leeds Buddhist Vihara Trust
Statement of Income and Expenses
For the year ended 31st July 2021

	2020/21		2019/20	
	£	£	£	£
Income				
Donations		36,641		24,522
Gift Aid Claim		13,458		-
Interest income		21		76
Total Income		50,120		24,599
Expenses				
Rent	7,630		9,915	
Event Expenses	-		1,930	
Utilities	1,903		2,590	
Web hosting	420		480	
Insurance	225		-	
Visa expenses	1,623		42	
Mortgage expenses	600			
Other expenses	681		154	
Total Expenses		13,082		15,112
Net surplus		37,037		9,487

Leeds Buddhist Vihara Trust
Statement of Asstes and Liabilities
As at 31st July 2021

	2020/21		2019/20	
	£	£	£	£
Assets				
Current assets				
Bank current account	65,030		7,114	
Bank savings account	20,152		20,131	
Petty cash	-		-	
Rent deposit	-		900	
		85,183		28,146
Liabilities				
Current liabilities				
Long-term Liabilities				
Interest-free Loan		20,000		-
Net income b/f		18,146		13,659
Transferred to Building Reserve		10,000		10,000
Net income over expenses		37,037		4,487
		85,183		28,146