

The Charity Registration Number is :- 1175397

New Covenant Church - Bristol

Report and Accounts

31 December 2023

## **Trustees' Annual Report for the year ended 31 December 2023**

The Trustees present their Report and Accounts for the year ended 31 December 2023.

### **Reference and administrative details**

#### ***The charity name.***

The legal name of the charity is:- New Covenant Church - Bristol

#### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1175397

#### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity are:-**

Old School House  
Salisbury Road, Barton Hill  
Bristol, BRS5 9UD  
Telephone Email Address Web address

O Odeyemi; Mrs V Akuettah  
Kingsley Okonedo

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting O. Taiwo retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

## **Trustees' Annual Report for the year ended 31 December 2023**

### **Objects and activities of the charity**

*The purposes of the charity as set out in its governing document.*

#### **Objectives and aims**

To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about the Christian Religion.

To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees from time to time may think.

#### **Significant activities**

In addition to services where we all meet, the men, women and youths meet occasionally for separate fellowship to encourage and develop themselves in accordance to God's plan and purpose. It also provides a great opportunity for people to share common issues that may be gender, age, career or role specific. All our services are open to all people, without charge.

We often go out on evangelism to share the good news that God loves the world in our local community, we listen and offer prayers for everyone.

We confirm the trustees have had regard to the Charity Commission's public benefit guidance when carrying out activities to which it's relevant.

We have plans to implement several ideas for community transformation including Coffee Mornings, Food Bank as well as Breakfast and an After School Club when we move into our own Building.

Church members volunteer their time, skills and expertise.

## **Trustees' Annual Report for the year ended 31 December 2023**

### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

#### **Public benefit**

The Board of Trustees are pleased to report as follows:

#### **The Advancement of Christian Faith**

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has commenced involvement with community focused events and projects providing direct benefit for the public in the UK and abroad.

#### **Places of Worship**

The Charity commits to the promotion of the Christian Faith by renting on a monthly basis a place in the centre of Bristol to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also meets online via zoom on a weekly basis for bible study classes. This platform is open to non-members and provides an avenue to advance Christianity in the community on an informal basis.

#### **Evangelism**

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics, BBQ outreach and summer family fun days where food and drinks are provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

## **Trustees' Annual Report for the year ended 31 December 2023**

### **The main achievements and performance of the charity during the year.**

#### Charitable activities

We have held regular church services and meetings.

Pastoral support has and continues to be given by our Pastors.

Church workers meetings have been held.

Pastors have held regular meetings.

Trustees have held meetings and attended training sessions.

### ***The methods used to recruit and appoint new charity trustees.***

#### Recruitment and appointment of new trustees

In making the appointments, the CIO's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

### ***The charity's organisational structure.***

#### Organisational structure

The trustee board is responsible for good governance and we strive to govern well.

Trustees are given an induction session along with going through the CIO's governing document and all relevant guides from the Charity Commission.

The CIO's governing document and all relevant guides from the Charity Commission are regularly consulted in enabling trustees.

New Covenant Church Bristol is part of the wider New Covenant Church UK, and trustees have attended meetings organised aimed at supporting and enabling trustees carry out their roles effectively.

## Trustees' Annual Report for the year ended 31 December 2023

### *The charity's financial position at the end of the year ended 31 December 2023*

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
<b>Net (expenditure)/income</b>	(2,765)	3,997
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	7,632	6,400
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
<b>Total Unrestricted Funds</b>	<b>7,632</b>	<b>6,400</b>
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
<b>Total Restricted Funds</b>	<b>-</b>	<b>-</b>
<b>Total Funds</b>	<b>7,632</b>	<b>6,400</b>

### *Financial review of the position at the reporting date, 31 December 2023 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory.

## **Trustees' Annual Report for the year ended 31 December 2023**

### **Statement of Trustees' Responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### ***Signing of the trustees report***

This report was approved by the board of trustees on 10 December 2023.

Kingsley Okonedo  
Trustee

## **New Covenant Church - Bristol**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023**

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **New Covenant Church - Bristol**

### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Theo Sehindemi - Independent Examiner

Certified Financial Accountants

148 Sandy Lane South  
Wallington  
Surrey  
SM6 9NR

This report was signed on 10 December 2023

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended 31 December 2023**

***Statement of Financial Activities for the year ended 31 December 2023***

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	107,881	-	<b>107,881</b>	41,152
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	-	-	-	-
Other	-	-	-	-
<b>Total income</b>	<b>107,881</b>	<b>-</b>	<b>107,881</b>	<b>41,152</b>
<b>Expenditure on:</b>				
Raising funds	-	-	-	-
Charitable activities	55,353	-	<b>55,353</b>	37,155
Other	-	-	-	-
Tax on surplus on ordinary activities	-	-	-	-
<b>Total expenditure</b>	<b>55,353</b>	<b>-</b>	<b>55,353</b>	<b>37,155</b>
Net gains on investments	-	-	-	-
<b>Net income for the year</b>	<b>52,528</b>	<b>-</b>	<b>52,528</b>	<b>3,997</b>
<b>Transfers between funds</b>	(55,293)	-	<b>(55,293)</b>	-
<b>Net income after transfers</b>	<b>(2,765)</b>	<b>-</b>	<b>(2,765)</b>	<b>3,997</b>
Extraordinary items	-	-	-	-
<b>Net movement in funds</b>	<b>(2,765)</b>	<b>-</b>	<b>(2,765)</b>	<b>3,997</b>
<b>Total funds brought forward</b>	6,400	-	<b>6,400</b>	-
<b>Total funds carried forward</b>	<b>3,635</b>	<b>-</b>	<b>3,635</b>	<b>3,997</b>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended 31 December 2023**

***Last year's SOFA - Analysis required by 4.2 of the SORP***

SORP Ref	Prior Year Unrestricted Funds 2022 £ 3,997	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £ 3,997
<b>Income from:</b>			
Donations & Legacies	-	-	41,152
Charitable activities	-	-	-
Other	-	-	-
<b>Total income</b>	-	-	41,152
<b>Expenditure on:</b>			
Raising funds	-	-	-
Charitable activities	-	-	37,155
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
<b>Total expenditure</b>	-	-	37,155
Net gains on investments	-	-	-
<b>Net income for the year</b>	-	-	3,997
<b>Transfers between funds</b>	2,403	-	(2,403)
<b>Net income after transfers</b>	2,403	-	1,594
<b>Other recognised gains/(losses)</b>	-	-	-
<b>Net movement in funds</b>	2,403	-	1,594
<b>Total funds brought forward</b>	-	-	-
<b>Total funds carried forward</b>	2,403	-	1,594

**All activities derive from continuing operations**

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended  
31 December 2023**

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended 31 December 2023**

**Statement of application of resources**

**New Covenant Church - Bristol - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	(2,765)	3,997
Resources applied on functional fixed assets	(600)	-
Resources applied on Heritage assets	-	-
<b>Net resources available to fund charitable activities</b>	<b><u>(3,365)</u></b>	<b><u>3,997</u></b>

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended 31 December 2023**

***Movements in funds***

**Movements in revenue and capital funds for the year ended 31 December 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	6,400	-	6,400	-
Recognised gains and losses before transfers	52,528	-	52,528	3,997
	<b>58,928</b>	<b>-</b>	<b>58,928</b>	<b>3,997</b>
(From)/To unrestricted revenue funds	(55,293)	-	(55,293)	2,403
Exceptional items	-	-	-	-
<b>Closing revenue funds</b>	<b>3,635</b>	<b>-</b>	<b>3,635</b>	<b>6,400</b>

***Summary of Funds***

**Summary of funds**

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
			3,997	
Share capital and share premium	-	-	-	-
Revenue accumulated funds	3,635	-	3,635	6,400
<b>Total funds</b>	<b>3,635</b>	<b>-</b>	<b>7,632</b>	<b>6,400</b>

**New Covenant Church - Bristol - Statement of Financial Activities for the year ended 31 December 2023**

***Income and Expenditure account***

**New Covenant Church - Bristol  
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b><i>Income</i></b>		
Income from operations	107,881	41,152
Realised Gains on the disposal of investments	-	-
Realised gains on disposals of social investments which are programme related	-	-
Gift aid donations received from subsidiary undertaking	-	-
<b>Gross income in the year before exceptional items</b>	<b>107,881</b>	<b>41,152</b>
<b>Gross income in the year including exceptional items</b>	<b>107,881</b>	<b>41,152</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	54,033	37,061
Depreciation and amortisation	120	94
Fundraising costs	-	-
Governance costs	1,200	-
<b>Total expenditure in the year</b>	<b>55,353</b>	<b>37,155</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>
<b>Net income before tax in the financial year</b>	<b>52,528</b>	<b>3,997</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>52,528</b>	<b>3,997</b>
Gift Aid donations made	-	-
<b>Retained surplus for the financial year</b>	<b>52,528</b>	<b>3,997</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

# **New Covenant Church - Bristol - Balance Sheet as at 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Fixed assets</b>		
Tangible assets	856	376
<b>Total fixed assets</b>	<u>856</u>	<u>376</u>
<b>Current assets</b>		
Debtors	-	3,379
Investments held as current assets	-	-
Cash at bank and in hand	2,779	2,645
<b>Total current assets</b>	<u>2,779</u>	<u>6,024</u>
 <b>Creditors: amounts falling due within one year</b>	 <u>-</u>	 <u>-</u>
<b>Net current assets</b>	<u>2,779</u>	<u>6,024</u>
	-	-
<b>Net assets</b>		
 Creditors: amounts falling due after more than one year	 -	 -
Provisions for contingent assets	-	-
<b>Net assets</b>	<u>-</u>	<u>-</u>
 <b>Defined benefit pension scheme assets</b>	 -	 -
	<u>-</u>	<u>-</u>
<b>The total net assets of the charity</b>	<u>3,635</u>	<u>6,400</u>

## New Covenant Church - Bristol - Balance Sheet as at 31 December 2023

The total net assets of the charity are funded by the funds of the charity, as follows:-

	3,997	3,997
<b>Last year's surplus/deficit must be analysed between funds in STEP 24, or the accounts will be incorrect</b>		
<b>Restricted funds</b>		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	-	-
<b>Unrestricted Funds</b>		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	(362)	2,403
Unrestricted Revaluation Reserve	-	-
	-	-
<b>Designated Funds</b>		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
	-	-
<b>Pension reserve</b>		
	-	-
<b>Total charity funds</b>	<b>3,635</b>	<b>6,400</b>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

### Kingsley Okonedo

Trustee

Approved by the board of trustees on 10 December 2023