

Charity Registration No: 1175387

East Herts Gospel Hall Trust

**Report of the trustees and
audited financial statements
for the year ended 5th April 2024**

East Herts Gospel Hall Trust

Contents

Pages

1.	Reference and administrative details
2.-5.	Report of the trustees
6.-8.	Independent auditor's report
9.	Statement of financial activities
10.	Balance sheet
11.	Cashflow statement
12.-16.	Notes to the financial statements

East Herts Gospel Hall Trust
Reference and administrative details
for the year ended 5th April 2024

Charity name: East Herts Gospel Hall Trust

Registered charity number: 1175387

Trustees:

Mr Mark Milner

Mr Henry Napthine (Appointed 2 December 2023)

Mr Graham C Parsons

Mr Ross S Stacey (Chair)

Mr Joshua Strachan (Appointed 2 December 2023)

Treasurer: Mr Ross S Stacey

Principal address:

Gospel Hall
3 Ermine Street
Buntingford
Herts.
SG9 9AZ

Independent auditor:

David Brown FCA
Brown Warner LLP
38 Northgate
Newark-on-Trent
Nottinghamshire
NG24 1EZ

East Herts Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

The trustees present their report along with the financial statements of the Charity for the year ended 5th April 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 12 and 13 and comply with the Trust Deed and applicable law.

Structure, governance and management

Governing document

East Herts Gospel Hall Trust is an unincorporated trust constituted by Deed of Trust dated 12th March 2007, most recently amended by Deed of Variation dated 8th August 2014. The Trust was registered with the Charity Commission for England and Wales on 26th October 2017 under Charity Registration Number: 1175387.

Recruitment and appointment of new trustees

The names of the Trustees who have served during the year are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates six Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider network

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Hertford Gospel Hall Trust, with which it shares members of its congregation.

Risk management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The trust has the following charitable purposes:

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

East Herts Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Main activities and achievements

The Trust provides and maintains six Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

As the trust has taken on the ownership of more halls from affiliated trusts it has increased the number of trustees from 3 to 5.

Plans for future periods

The Trust plans to continue all the current activities and to upgrade and obtain permission to use the new hall at Hare Street.

Meetings

Meetings held at the gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 50 and 100 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcome visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

Objectives and activities

Spreading the Gospel message and the life of a Christian

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

East Herts Gospel Hall Trust

Report of the trustees for the year ended 5th April 2024

Objectives and activities contd.

Spreading the Gospel message and the life of a Christian contd.

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial review

Financial position

In the year ended 5 April 2024 the Trust had a surplus of incoming resources over resources expended. This surplus was due to receiving funds from an affiliated trust which were mainly used for capital expenditure. Total voluntary income received this year was £309,763 compared to £3,210,789 in the previous year.

All funds held were unrestricted funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees consider that no reserves policy is needed as expenditure is very minimal and infrequent and has the support of congruent trusts. The Trustees aim to ensure that the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal.

Free reserves at the year end were £ nil. Any shortfall will be met by donated services income from the Hertford Gospel Hall Trust.

East Herts Gospel Hall Trust

Report of the trustees for the year ended 5th April 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charity SORP (FRS102);
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Ross S Stacey

3201-2024

Date

East Herts Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT
TO THE EAST HERTS GOSPEL HALL TRUST

Opinion

We have audited the financial statements of East Herts Gospel Hall trust (the 'the trust') for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 5th April 2024 and of incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the the trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the the trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- sufficient accounting records have not been kept; or

East Herts Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE EAST HERTS GOSPEL HALL TRUST

Matters on which we are required to report by exception contd.

- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustee's responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the entity's financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

East Herts Gospel Hall Trust
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE EAST HERTS GOSPEL HALL TRUST

Auditor's responsibilities for the audit of the financial statements contd.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Dated: 16 January 2025.

David Brown, Brown Warner LLP, 38 Northgate, Newark-on-Trent, Nottinghamshire, NG24 1EZ
Chartered Accountant and Statutory Auditor

Brown Warner LLP is eligible for appointment as auditor of the the trust by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

East Herts Gospel Hall Trust
Statement of financial activities
(including income and expenditure account)
for the year ended 5th April 2024

	NOTES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming and endowments from:					
Donations and legacies:					
Collections		-	-	-	-
Contributions from the congregation		-	-	-	-
Gift Aid donations		-	-	-	-
Income tax refunds		-	-	-	-
Donated services	4.	309,663	-	309,663	910,789
Payroll giving		-	-	-	-
Legacies received		-	-	-	-
Investment income and interest					
Bank interest		-	-	-	-
Other income					
Grants from affiliated trusts		100	-	100	2,300,000
Total		309,763	-	309,763	3,210,789
Expenditure on:					
Charitable activities					
Running of meeting hall	5.	101,555	-	101,555	85,692
Wider community outreach		-	-	-	-
Cost of donated services	4.	-	-	-	-
Other costs		-	-	-	-
Governance					
Computer costs		-	-	-	-
Legal & professional costs		-	-	-	1,332
Independent Examiner/Auditor's fee		2,490	-	2,490	5,690
Bank charges		60	-	60	72
Depreciation - Office equipment (Admin)		-	-	-	-
Other					
Profit/Loss on sale of assets		-	-	-	-
Total		104,105	-	104,105	92,786
Net income/(expenditure)		205,658	-	205,658	3,118,003
Gain/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		205,658	-	205,658	3,118,003
Reconciliation of funds					
Funds at 6th April 2023		5,361,547	-	5,361,547	2,243,544
Total funds at 5th April 2024	7.	5,567,205	-	5,567,205	5,361,547

The notes on pages 12 to 16 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

East Herts Gospel Hall Trust
Balance sheet
As at 5th April 2024

	NOTES	£	2024	£	£	2023	£
Fixed assets							
Tangible fixed assets	6.			5,571,901		5,364,697	
				<u>5,571,901</u>		<u>5,364,697</u>	
Current assets							
Debtors:							
Sundry loans			-	-		-	
Prepayments & accrued income			3,792			3,898	
Cash at bank and in hand			68			28	
			<u>3,860</u>			<u>3,926</u>	
Current liabilities							
Creditors: amounts falling due within one year:							
Other creditors			-			-	
Accruals and deferred income			8,556			7,076	
			<u>8,556</u>			<u>7,076</u>	
Net current assets				4,696		3,150	
Total assets less current liabilities				<u>5,567,205</u>		<u>5,361,647</u>	
Creditors: amounts falling due after more than one year				-		-	
Net assets		£		<u>5,567,205</u>	£	<u>5,361,647</u>	
Funds							
Unrestricted funds				5,567,205		5,361,647	
Restricted funds				-		-	
Total Funds	6.	£		<u>5,567,205</u>	£	<u>5,361,647</u>	

The unaudited financial statements were approved and authorised for issue by the Trustees of East Herts Gospel Hall Trust

on 24/01/25 and signed on their behalf by



Rosa S Stacey
Trustee

East Herts Gospel Hall Trust
Detailed statement of financial activities
Cashflow Statement
for the year ended 5th April 2024

NOTES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Cash flows from operating activities:				
Net Income/(-) expenditure for the reporting period (as per the statement of financial activities)	205,658	-	205,658	3,118,003
Adjustments for:				
Depreciation charges	41,969	-	41,969	6,819
(-) Gains/losses on investments	-	-	-	-
Dividends, interest and rents from investments	-	-	-	-
Loss/(-) profit on sale of fixed assets	-	-	-	-
(-) Increase/decrease in stocks	-	-	-	-
(-) Increase/decrease in debtors	106	-	106	3,711
Increase/(-) decrease in creditors	1,480	-	1,480	3,182
Net cash provided by (-) used in operating activities	249,213	-	249,213	3,124,293
Cash flows from investing activities:				
Dividends, interest and rents from investments	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-
Purchase of property, plant and equipment	249,173	-	249,173	3,124,365
Proceeds from sale of investments	-	-	-	-
Purchase of investments	-	-	-	-
Net cash provided by (-) used in investing activities	249,173	-	249,173	3,124,365
Cash flows from financing activities:				
Repayments of borrowing	-	-	-	-
Cash inflows from new borrowing	-	-	-	-
Receipt of endowment	-	-	-	-
Net cash provided by (-) used in financing activities	-	-	-	-
Change in cash and cash equivalents in the reporting period	40	-	40	72
Cash and cash equivalents at the beginning of the reporting period	28	-	28	100
Cash and cash equivalents at the end of the reporting period	68	-	68	28

The notes on pages 10 to 14 form part of these financial statements

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to East Herts Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £150) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold land	Not depreciated
Building refurbishments	15%- Reducing balance method
Equipment	33.33%- Reducing balance method

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1. Accounting policies contd.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees's remuneration and expenses

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

3. Wages and salaries

There are no employees (2023: none).

4. Donated services

Income	2024 £	2023 £
Hertford Gospel Hall Trust	309,663	910,789
	<u>309,663</u>	<u>910,789</u>
Expenditure	2024 £	2023 £
	-	-
	<u>-</u>	<u>-</u>

5. Resources expended

	Meeting rooms £	Other charitable activities £	2024 £	2023 £
Repairs and maintenance of buildings	13,325	-	13,325	57,916
Maintenance- Recording equipment	3,414	-	3,414	1,751
Light and heat	8,463	-	8,463	10,168
Council tax	2,452	-	2,452	2,576
Water rates	3,081	-	3,081	1,164
Telephone at halls	1,243	-	1,243	1,352
Insurance- Public liability	3,087	-	3,087	1,925
Legal & professional- specific to halls	24,521	-	24,521	1,772
Cleaning	-	-	-	249
Depreciation- Freehold property	37,595	-	37,595	258
Depreciation- Equipment	4,374	-	4,374	6,561
	<u>101,555</u>	<u>-</u>	<u>101,555</u>	<u>85,692</u>

6. Tangible fixed assets

6.1 Fixed assets

	Freehold Property* and Refurbishment £	Equipment £	Total £
Cost or valuation			
At 6th April 2023	5,380,380	20,109	5,380,489
Disposals	-	-	-
Additions	249,173	-	249,173
At 5th April 2024	5,609,553	20,109	5,629,662
Depreciation			
At 6th April 2023	8,806	6,986	15,792
Disposals	-	-	-
Charge for the year	37,595	4,374	41,969
At 5th April 2024	46,401	11,360	57,761
Net Book Value			
At 5th April 2024	5,563,152	8,749	5,571,901
At 6th April 2023	5,361,574	13,123	5,364,697

* Land Registry title numbers are: HD224392, HD128911, HD389821, HD359970, HD57901, HD416999 and HD596767

7. Analysis of net assets between funds

7.1 Current year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	5,571,901	-	5,571,901
Current assets	3,860	-	3,860
Current liabilities	8,556	-	8,556
Creditors: amounts falling due after more than one year	-	-	-
Total funds	5,567,205	-	5,567,205

7.2 Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	5,364,697	-	5,364,697
Current assets	3,926	-	3,926
Current liabilities	7,076	-	7,076
Creditors: amounts falling due after more than one year	-	-	-
Total funds	5,361,547	-	5,361,547

8. Movement in funds

8.1 Current year

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2024 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	5,361,547	309,763	104,105	-	5,567,205
Total funds	5,361,547	309,763	104,105	-	5,567,205

8. Movement in funds contd.

8.2 Prior year

	Balance at 6 April 2022 £	Incoming resources £	Resources expended £	Realised/ unrealised gain and losses £	Balance at 5 April 2023 £
Restricted funds					
Fund	-	-	-	-	-
	-	-	-	-	-
Unrestricted funds	2,243,544	3,210,789	92,786	-	5,361,547
Total funds	2,243,544	3,210,789	92,786	-	5,361,547

9. Transactions with related parties

Ross S Stacey, trustee, is a director of Enfield Safety Supplies, from which the trust purchased goods, at cost, for £359.09 (2023: £nil).

10. Volunteers

East Herts Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

11. Full comparison of Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming resources			
Collections	-	-	-
Contributions from the congregation	-	-	-
Gift Aid donations	-	-	-
Income tax refunds	-	-	-
Donated services	910,789	-	910,789
Payroll giving	-	-	-
Legacies received	-	-	-
Investment income and interest			
Bank interest	-	-	-
Other income			
Transfers from affiliated trusts	2,300,000	-	2,300,000
Total	3,210,789	-	3,210,789
Expenditure on:			
Charitable activities			
Running of meeting halls	85,692	-	85,692
Wider community outreach	-	-	-
Cost of donated services	-	-	-
Other costs	-	-	-
Governance			
Computer costs	-	-	-
Legal & professional costs	1,332	-	1,332
Independent Examiner's fee	5,690	-	5,690
Bank charges	72	-	72
Depreciation- Office equipment (Admin)	-	-	-
Other			
Profit/Loss on sale of assets	-	-	-
Total	92,786	-	92,786
Net income/(expenditure)	3,118,003	-	3,118,003
Gains/(losses) on revaluation of fixed assets	-	-	-
Net movement in funds	3,118,003	-	3,118,003
Reconciliation of funds			
Total funds brought forward	2,243,544	-	2,243,544
Total funds carried forward	5,361,547	-	5,361,547