

CHELMSFORD CITY SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

COMPANY NUMBER : 08593193

REGISTERED CHARITY NUMBER : 1175386

**N S O Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB**



Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2020 – 30/9/2021

Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22nd December 2020, and also by the Bye Laws dated April 2018 which are detailed on the club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

Name	Position	Date Elected	Last Renewal Date	Next Renewal Date	Date of Resignation
Alan Wilde	Chair	24.05.2018	10.07.2019	July 2022	
Rachelle Ulyatt	Treasurer	01.10.2019	07.10.2020		29.04.21
Colin Howell	Treasurer	29.04.21	06.01.2022	06.01.2023 or next AGM	
Lisa Staines	Secretary	08.03.2018	10.07.2019		07.10.20
Neil Thorpe	Secretary	19.10.20			31.07.21
Elizabeth Lake	Secretary	03.02.2022		03.02.2023 or next AGM	
Peter Philpott	Membership	10.07.2019		July 2022	
Wendy Tombs	Welfare	21.11.2017	10.07.2019	July 2022	28.10.21
Samantha Clark	Welfare	28.10.21	06.01.22	06.01.23 or next AGM	
Faye Banks	Coaches Rep	01.10.2019	07.10.2020		15.10.20
Charlie Bullus	Marketing	10.07.2019	07.10.2020	next AGM	
Michael Low	Fundraising	21.11.2017	10.07.2019	July 2022	
Joanne Doubleday	Non-specific	17.09.2014	07.10.2020	07.10.23	
Lorna Sugden	Swimmark	07.10.2020	06.01.2022	06.01.25	
Sophie Blythe	Safeguarding	07.10.2020	06.01.2022	06.01.25	



Objectives & Activities

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The club is always looking to recruit new volunteers to ensure the continued smooth running of the Club and courses are available from Swim England to ensure that volunteers can continue with their own personal development and to also gain nationally recognised qualifications.

CCSC is a multi-disciplined club which strives for competitive success and to promote all aquatic sports. The Club offered Competitive Swimming, Masters Swimming, Synchronised Swimming (Artistic Swimming), Water Polo and Swim Fit during 2020/2021.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; Riverside Ice & Leisure, Moulsham High School and Great Baddow High School being the main ones following the termination of our contract at New Hall School. Some activities also took place at the Chelmsford City Council (CCC) run pool at South Woodham Ferrers.

CCC redeveloped the Riverside Ice & Leisure complex which re-opened in June 2019. This facility has a 10 lane 25m competition pool in which the Club aims to host its own competitions and events in the future. The strengthening nature of the Club's relationship with Riverside and CCC is such that all parties see this as a valuable partnership with benefits to all in Riverside being the new home of Chelmsford City Swimming Club.

The Club has also developed a relationship with the Riverside 'Learn to Swim Program' and, once participating swimmers there reach level 7 in their swimming, they are guided to the Club for a free trial and can choose from either Water polo, Synchronised Swimming or Competitive Swimming Academies to continue their enjoyment of aquatic sports. An active recruitment program through local schools has also yielded growth in the Junior Section with new members joining the Intro/Academy Section.

Risk Management

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.



The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the various locations from which CCSC operates.

Public Benefit

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines, to the inhabitants of Chelmsford and the surrounding area.

Achievements and Performance

The continuing Pandemic and resultant lockdowns again curtailed much of the competitive season. The most important aspect of this enforced shut-down has meant that our members have remained safe and healthy. To support them during these periods without pool access the Club provided, and suggested, various dry land and physical training regimes to ensure our athletes remained fit in body and mind.

As the lockdown measures gradually eased, the Club was able to resume training at Riverside in April. Riverside remained the only pool available to the Club for some months and this meant our athletes had reduced training and had to conform to quite strict procedures. The Club appointed a Covid Officer to ensure robust procedures were in place and a support team was also established to ensure the guidance was observed in practice.

Competitive Swimming

Under the Head Coach the Competitive Swim section has been reshaped following the departures of some swimmers to New Hall and Basildon. The Academy section has been modified and, with the support of our dedicated coaches, interest in joining the Club has begun to grow again. These young swimmers are the future of the Club and, with numbers growing at the entry level of the Club, this will feed through to the more senior sections in time.

Despite last year's interruptions to competition, CCSC took part in virtual Level X, Junior National Arena League events and in National Arena League. CCSC performed well against other high-calibre clubs. At an individual level CCSC had qualifiers and a finalist in the England Short Course Winter Championships. CCSC participated in the Essex Winter championships that took place in October 2021 with 96 qualifiers, 42 competed and won 8 Gold, 10 Silver and 13 Bronze medals and 49 pennants in total. Many swimmers also qualified and competed at the Summer Regional and Winter Regional competitions. Two coaches qualified as Level 2 Open Water coaches and this is an area for future development consideration.



Artistic Swimming

The Artistic Swimming squad have faced the same frustrations as other sections with competitions suspended. Under the Head Coach emphasis has been on building strength and knowledge and with recruitment going well into the Academy (8 Stage 8 and 3 new members to Stage 9), the future is bright. There has also been solid progression from Academy to the main squad although there has been some departures of both athletes and volunteers for a variety of reasons. Competition and grading days are being held to gauge how much athletes have learned with progress being monitored.

Water Polo

Emphasis has been very much on returning to pool and working within constraints to train and raise fitness levels again in preparation for competitive fixtures. Due to Head Coach injuries and absences poolside, several volunteer coaches pulled together to ensure training continued under on-going Covid restrictions.

Membership across all sections now exceeds 70 resulting in the Club having sufficient players and officials to host London League junior tournaments at Riverside. The senior team returned to competitive fixtures in August welcoming several of the older junior players to play senior WP for the first time. Plans are in progress to collaborate with Essex University and supply officials to BUCS fixtures and to hopefully re-establish a Ladies Team.

Masters

The Masters section was similarly impacted by fewer training sessions and no competitions other than the Swim Serpentine event which a small number of CCSC swimmers took part in.

With less pool time and no competitions the consequence is that CCSC has lost some Masters swimmers. Those who regularly competed for the Club and needed regular pool time have depleted faster than those who train to maintain fitness. Finding additional, suitable pool time and stabilising/growing Masters membership is a priority for 2022.

Just Swim

The Club also runs a Section for members who wish to enjoy swimming for their own benefit and for general fitness purposes without the demands of competition. This is an area the Club would like to develop further.

Financial Review

Key Dates:

- Companies House September 2020 Statutory Accounts filing 24th June 2021
- Charity Commission September 2020 Accounts filing 30th June 2021

Overview

- Club continued to support Section Fees for post 2nd lockdown activities December 2020 – April 2021 when, again, there were zero revenues but £12,000 of direct costs



- Club is in a transitional phase – looking to build membership following some attritional loss from the Pandemic and also adjusting to new pool timetabling and costs at Riverside following the loss of long-term pool provision at New Hall.
- Trading losses continue in the review Financial Year to September 2021 circa £30,000

Reserves / Reserves Policy

Reserves at start of financial year October 2020 were £89,446, these being depleted to £59,389 at the end of September 2021 by the losses incurred

- Reserves chronology:
 - 9/19 £101,000
 - 9/20 £89,500
 - 9/21 £59,400
- Combined losses over the past two financial years in excess of £40,000, whilst accommodated and in line with use of Reserves for the benefit of Membership, is not sustainable
- CCSC Board approved Reserves Policy is for Reserves to be maintained in the range of £55,000 - £65,000
- Whilst some flexibility still exists for subsidization of Section Fees, we must look to return to at least break even moving forward to ensure Policy is not breached

Membership and Section Fees

With the above in mind, CCSC Board re-visited Membership and Section Fee structure:

- Treasurer advance notice and Membership Director Communications November/December 2021 – New Membership and Section Fees effective January 2022
- At these new levels, losses are still forecast to be circa £10,000 for a 12 month period
- Board has also agreed to review Fee structure on a regular basis in conjunction with CCSC financial performance to ensure:
 - Appropriate and fair Fee allocations to all Sections
 - CCSC remains on a sound financial footing to meet commitments to suppliers
 - Club adheres to Reserves Policy
- Further losses beyond those forecast in the current financial year will push CCSC to the lower end of the approved Reserves Policy range
- This means that Fees, on review, may increase again moving forward

Summary

CCSC will remain to take a cautious, but prudent, approach and continue to utilise Reserves for the benefit of wider Membership as appropriate. CCSC will also be open to taking tough decisions, in respect of Fees, if so required.



Accountants

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Approved by the Trustee Board on 12 May 2022 and signed on its behalf



A Wilde, Chair, Chelmsford City Swimming Club Limited

CHELMSFORD CITY SWIMMING CLUB LIMITED

Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mr A Wilde
Chair

12 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED

Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA
Chartered Certified Accountant
NSO Associates LLP, 75 Springfield Road
Chelmsford, Essex CM2 6JB



Date: 20 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

Statement of Financial Activities for year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2021 £	Total Year ended 30 September 2020 £
INCOMING RESOURCES					
Donations		279	1,250	1,529	4,596
Charitable Activities	2	72,499	17,152	89,651	137,278
Other Trading Activities	2	750	-	750	2,387
Investment Income	3	119	-	119	277
TOTAL		73,647	18,402	92,049	144,538
RESOURCES USED					
Raising Funds		-	-	-	-
Charitable Activities		89,908	16,456	106,364	136,443
Other		15,192	550	15,742	19,731
TOTAL RESOURCES EXPENDED	4	105,100	17,006	122,106	156,174
NET INCOME(EXPENDITURE) IN YEAR		(31,453)	1,396	(30,057)	(11,636)
Tax Payable		-	-	-	-
Redesignation of Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(31,453)	1,396	(30,057)	(11,636)
RECONCILIATION OF FUNDS					
Brought forward at 1 October		88,796	850	89,446	101,082
Carried forward at 30 September		57,343	2,046	59,389	89,446

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021
BALANCE SHEET AT 30 SEPTEMBER 2021

		30 September 2021	30 September 2020
	£	£	£
FIXED ASSETS			
Tangible fixed assets	6	404	603
CURRENT ASSETS			
Debtors	7	1,577	1,507
Cash at bank and in hand		70,339	93,200
		<u>71,916</u>	<u>94,707</u>
CREDITORS: Amounts falling due within one year	8	<u>(12,931)</u>	<u>(5,864)</u>
NET CURRENT ASSETS		<u>58,985</u>	<u>88,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,389</u>	<u>89,446</u>
CREDITORS: Amounts falling due after one year		-	-
TOTAL NET ASSETS		<u>59,389</u>	<u>89,446</u>
FUNDS OF THE CHARITY	9		
Unrestricted Funds		57,343	88,796
Restricted Funds		2,046	650
		<u>59,389</u>	<u>89,446</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements were approved by the charity trustees on 12 May 2022

Signed



Date

12 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021
STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2021

	30 September 2021	30 September 2020
Cash Flows from Operating Activities		
Net income	(30,057)	(11,636)
Adjustments for:		
Depreciation	199	380
Decrease in Debtors	(70)	(621)
Decrease in Creditors	7,067	(7,584)
Cash flows generated from operations	(22,861)	(19,461)
Purchase of Tangible Fixed Assets	-	(291)
Net increase (Decrease) in cash	(22,861)	(19,752)
Cash at beginning of year	93,200	112,952
Cash at end of year	70,339	93,200

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

1.3 INVESTMENT INCOME

Interest receivable is included gross.

1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £59,389 (2020: £89,446).

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

2a DONATIONS

	30 September 2021	30 September 2020
Donations	1,529	4,596

Donations received in 2020/21 included restricted funds in the amount of £1,250 (2020 £1055).
The Charity benefits greatly from the involvement and support of its many volunteers,
details of which are given in the annual report. In accordance with accounting standards,
the economic contribution of volunteers is not measured in the accounts.

2b

INCOME FROM CHARITABLE ACTIVITIES

	30 September 2021 Unrestricted	30 September 2020 Unrestricted
Grants	-	-
Contracts, Fees	72,499	119,080
	<u>72,499</u>	<u>119,080</u>
	Restricted	Restricted
Grants	-	-
Contracts, Fees	17,152	18,198
	<u>17,152</u>	<u>18,198</u>

2c

INCOME FROM OTHER TRADING ACTIVITIES

Merchandise sales etc	750	2,387
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3

INVESTMENT INCOME

Bank interest	119	277
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4

RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL 30 September 2021	TOTAL 30 September 2020
Pool Hire	50,358		50,358	66,781
Coaching Fees	32,750		32,750	39,210
Other Direct Costs	5,380		5,380	7,741
Merchandise Purchases	1,420		1,420	4,021
Competition and Membership Fees		16,456	16,456	18,690
Governance, Legal and Professional fees	4,375		4,375	7,827
Bank Charges	1,819		1,819	1,947
Other costs	8,998	550	9,548	9,957
Total expenditure	<u>105,100</u>	<u>17,006</u>	<u>122,106</u>	<u>156,174</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

5

EMPLOYEES AND TRUSTEES

	30 September 2021	30 September 2020
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2020: none).

6

FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
COST			
01 October 2019	2,605	1,582	1,023
Additions	0	0	0
30 September 2020	<u>2,605</u>	<u>1,582</u>	<u>1,023</u>
DEPRECIATION			
01 October 2019	2,002	1,173	829
Charge	199	102	97
30 September 2020	<u>2,201</u>	<u>1,275</u>	<u>926</u>
NET BOOK VALUE			
30 September 2020	<u>404</u>	<u>307</u>	<u>97</u>
30 September 2019	<u>603</u>	<u>409</u>	<u>194</u>

All assets are used for charitable purposes

7

DEBTORS

	30 September 2021 £	30 September 2020 £
Trade Debtors	0	1246
Other Debtors	1,577	261
	<u>1,577</u>	<u>1,507</u>

8

CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	30 September 2021 £	30 September 2020 £
Trade creditors	-	30
Other creditors	12,931	5,834
	<u>12,931</u>	<u>5,864</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

9 ANALYSIS OF FUNDS

	As at 30 September 2020	Income	Expenditure	Transfer between funds	As at 30 September 2021
	£	£	£		£
Unrestricted Funds					
General Fund	86,913	73,647	(105,100)	-	55,460
Financial Assistance Fund	1,883				1,883
Restricted Funds	650	18,402	(17,006)	-	2,046
Total funds	89,446	92,049	(122,106)	-	59,389

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	404	56,939	57,343
Restricted Funds	0	2,046	2,046
Total Funds	404	58,985	59,389

10 CAPITAL COMMITMENTS
There were no capital commitments at 30 September 2021 (2020 NIL)

11 FINANCIAL COMMITMENTS
As at the year end, financial commitments for future hire charges for swimming pool facilities had changed from the previous year. A monthly rolling agreement was in place to utilise a Third Party pool. Other commitments had been temporarily placed on hold. The company calculates that it's financial commitment was in the region of £10,000.

12 FINANCIAL ASSISTANCE FUND
In accordance with its policy statement, during the preceding year a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.
£2,000 was initially allocated to this fund, of which £117 had been utilised during the year ended 30 September 2020.

13 RELATED PARTY TRANSACTIONS
There were no related party transactions in the year

14 ULTIMATE CONTROLLING PARTY
The charitable company is managed by its trustees/directors and has no ultimate controlling party.