

**.CHELMSFORD CITY SWIMMING CLUB LIMITED**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2020**

**COMPANY NUMBER : 08593193**

**REGISTERED CHARITY NUMBER : 1175386**

**N S O Associates LLP  
Chartered Certified Accountants  
75 Springfield Road  
Chelmsford  
Essex  
CM2 6JB**



## Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

### Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2019 – 30/9/2020.

#### Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22<sup>nd</sup> December 2020, and also by the Bye Laws dated April 2018 which are detailed on the club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the club.

#### Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

Name	Position	Date Elected	Last Renewal Date	Next Renewal Date	Date of Resignation
Alan Wilde	Chair	24.05.2018	10.07.2019	July 2022	
Faye Banks	Treasurer	17.09.2014	02.05.2017		07.10.20
Rachelle Ulyatt	Treasurer	01.10.2019	07.10.2020	By/at next AGM Oct 21	
Lisa Staines	Secretary	08.03.2018	10.07.2019		07.10.20
Peter Philpott	Membership	10.07.2019		July 2022	
Wendy Tombs	Welfare	11.12.2017	10.07.2019	July 2022	
Faye Banks	Coaches Representative	01.10.2019	07.10.2020	By/at next AGM	
Charlie Bullus	Marketing	10.07.2019	07.10.2020	By/at next AGM Oct 21	
Michael Low	Fundraising	21.11.2017	10.07.2019	July 2022	
Alison Cowie	Non-specific	06.06.2016	02.05.2017		29.01.2020
Joanne Doubleday	Non-specific	17.09.2014	07.10.2020	By/at next AGM Oct 21	



### **Objectives & Activities**

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The club is always looking to recruit new volunteers to ensure the continued smooth running and courses are available from Swim England to ensure that volunteers can continue with their own personal development and also gain nationally recognised qualifications.

CCSC is a multi-disciplined club which strives for competitive success and promoting all aquatic sports. The Club offered Competitive Swimming, Masters Swimming Synchronised Swimming (Artistic Swimming), Water Polo and Swim Fit during 2019/2020. We also had a number of volunteers who assisted with the disability session that operated at the Riverside Ice & Leisure pool on a Sunday evening up until the closure of the old pool in May 2019.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; New Hall School, Moulsham High School and Riverside Ice & Leisure being the main ones. Chelmsford City Council redeveloped the Riverside Ice & Leisure complex which opened in June 2019 and sees a new 10 lane 25m competition pool which the Club aims to host it's own competitions and events at in the future.

The Club has strong links to the Riverside Ice & Leisure Learn to Swim Programme and once swimmers reach level 7 in their swimming they are guided to the club for a free trial and can choose from either Water polo, Synchronised swimming or Competitive Swimming academies to continue their enjoyment of aquatic sports.

### **Risk Management**

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.

The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to various locations from which CCSC operates.



### **Public Benefit**

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines to the inhabitants of Chelmsford and the surrounding area.

### **Achievements and Performance**

The last 12 months have been frustrating for all in aquatic sports. The opening of New Riverside in 2019 marked the beginning of a new era for our athletes with the opportunity to train more in first class facilities and to host galas and competitions to both promote the Club and the City.

The onset of the Pandemic and resultant lockdown in March 2020 came just as the season was approaching its peak and all competition ended prematurely. The most important aspect of this enforced shut-down has been that our members remained safe and healthy. To support them without pool access the Club provided and suggested various dry land and physical training regimes to ensure our athletes remained fit in body and mind.

As the lockdown measures gradually eased, the Club was able to resume training in outdoor facilities initially and then at Riverside in July. Unfortunately, Riverside remained the only pool available to the Club for some months and this meant our athletes had reduced training and had to conform to quite strict procedures: to register for sessions, to come prepared to swim and to exit without showering or changing back into dry clothes. *This they have done with little complaint and to everyone's credit.*

### **Competitive Swimming**

The Competitive Swim section was shaping up for a successful year with many notable personal achievements before everything was halted. Chelmsford were comprehensive winners of the Essex Mini League; the senior swimmers comfortably retained their place in the National Arena Premier League and 14 swimmers achieved qualifying times for the British and English National Championships which were cancelled over the summer.

83 swimmers qualified for the Essex County championships; 64 qualified for the Winter Essex Championship; 11 for the Senior East Region Winter Championship and 47 qualifiers for the East Region Summer championship. Overall, the Club finished second at the Essex county championship amassing 38 Gold; 35 Silver and 36 Bronze medals. Chelmsford were top Club in the U9/10 and senior relay competitions and had overall top senior swimmers in U16 Girl and Boy swimmers respectively.

4 junior swimmers made the Essex County Talent Camp; 5 were selected for the East Region Performance Foundation camps and one athlete competed in both the SE East Region Olympic Trials and for Swim England in the Middle East Junior Championships in Dubai. In addition, two athletes were selected for the SE National Talent Camps in the U13 and U14 age groups.



### Artistic Swimming

The Artistic Swimming squad have faced the same frustrations as other sections with competitions curtailed. There were some notable successes before lockdown: at the East Region Championships the 12 & Under team finished second and the 13-18 age group were winners – both in Division 1.

### Water Polo

The Water Polo section were unable to train at Riverside before lockdown due to some technical issues. This unfortunately meant more travelling than usual, to train and compete, and all achievements in the early part of the year should be seen in that context.

The Senior team won the Essex Winter League and the 2006 age group came second in the East Region Grand Prix Cup. Although the senior team were unable to play any home matches in the Eastern and London leagues forfeiting matches, both competitions were abandoned in March. Similarly, the U14, U16 and U18 leagues were all unfinished. The Head Coach coached the England U19's in Croatia and Spain and v Belgium at home before an unfortunate serious accident paused his personal season. One athlete represented England in the same squad playing in the European Water Polo Qualifying games.

### Masters

The Masters section continued to flourish as a group and in competitive events. A record 35 swimmers competed in the Essex Masters championship and Chelmsford again finished as top Club. Three athletes represented Essex County at the Regional Masters Championship and Essex won the inter-county title.

### Just Swim

The Club also runs a Section for members who wish to enjoy swimming for their own benefit and for general fitness purposes without the demands of competition. This is an area the Club would like to develop further.

### Financial Review

The Club has always seen a high turnover of members however the overall aim is to ensure that each section cover their own costs from their membership, with little or no surplus made. Where falling membership numbers mean that this is not being achieved a decision will be made by the Trustees/Directors as to what support can be given and for how long to any section affected.

The financial reserves of the Charity, standing at £101k at the start of October 2019, put the Club in a strong position to deal with the challenges that 2020 brought with the onset of the Covid-19 pandemic and resultant lockdowns in their various forms. The Club was in the fortunate position of being able to suspend fees for all members from April to July and continued to provide the option of suspended membership for all those who did not wish to return to the pool when restrictions eased. The Club were able to set fees on returning to the pool at a discount to members for the pool provision on offer. The Club therefore recorded a loss for the year of £11,636, £14,200 below budget, utilising reserves down to £89.4k at financial year end. Net Direct income / expenses for the year was £1,264, £18,400 below budget.



### **Accountants**

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Approved by the Trustee Board on 17 June 2021 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A Wilde'.

A Wilde

Chair

## CHELMSFORD CITY SWIMMING CLUB LIMITED

### Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

 23/6/21

Mr A Wilde  
Chair

## **CHELMSFORD CITY SWIMMING CLUB LIMITED**

### **Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Responsibilities and basis of report**

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

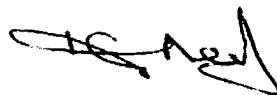
### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA  
Chartered Certified Accountant  
NSO Associates LLP, 75 Springfield Road  
Chelmsford, Essex CM2 6JB



Date: 24 June 2021



CHELMSFORD CITY SWIMMING CLUB LIMITED  
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

Statement of Financial Activities for year ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2020 £	Total Year ended 30 September 2019 £
<b>INCOMING RESOURCES</b>					
Donations		3,541	1,055	4,596	5,028
Charitable Activities	2	119,080	18,198	137,278	249,706
Other Trading Activities	2	2,387	-	2,387	8,522
Investment Income	3	277	-	277	179
<b>TOTAL</b>		<b>125,285</b>	<b>19,253</b>	<b>144,538</b>	<b>263,435</b>
<b>RESOURCES USED</b>					
Raising Funds		-	-	-	-
Charitable Activities		117,753	18,690	136,443	240,492
Other		19,731	-	19,731	9,752
<b>TOTAL RESOURCES EXPENDED</b>	4	<b>137,484</b>	<b>18,690</b>	<b>156,174</b>	<b>250,244</b>
<b>NET INCOME(EXPENDITURE) IN YEAR</b>		<b>(12,199)</b>	<b>563</b>	<b>(11,636)</b>	<b>13,191</b>
Tax Payable		-	-	-	-
Redesignation of Funds		(87)	87	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(12,286)</b>	<b>650</b>	<b>(11,636)</b>	<b>13,191</b>
<b>RECONCILIATION OF FUNDS</b>					
Brought forward at 1 October		101,082	-	101,082	87,891
Carried forward at 30 September		<b>88,796</b>	<b>650</b>	<b>89,446</b>	<b>101,082</b>

**CHELMSFORD CITY SWIMMING CLUB LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020**

**BALANCE SHEET AT 30 SEPTEMBER 2020**

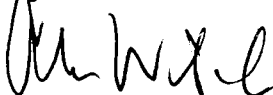
		30 September 2020	30 September 2019
	£	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	6	603	692
<b>CURRENT ASSETS</b>			
Debtors	7	1,507	886
Cash at bank and in hand		93,200	112,952
		<u>94,707</u>	<u>113,838</u>
<b>CREDITORS: Amounts falling due within one year</b>	8	<u>(5,864)</u>	<u>(13,448)</u>
<b>NET CURRENT ASSETS</b>		<u>88,843</u>	<u>100,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>89,446</u>	<u>101,082</u>
<b>CREDITORS: Amounts falling due after one year</b>		-	-
<b>TOTAL NET ASSETS</b>		<u>89,446</u>	<u>101,082</u>
<b>FUNDS OF THE CHARITY</b>	9		
Unrestricted Funds		88,796	101,082
Restricted Funds		650	-
		<u>89,446</u>	<u>101,082</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' Responsibilities:**

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
  - The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements were approved by the charity trustees on 17 June 2021

Signed



Date

23/6/21

**CHELMSFORD CITY SWIMMING CLUB LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020**

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2020**

	<b>30 September 2020</b>	<b>30 September 2019</b>
<b>Cash Flows from Operating Activities</b>		
Net income	(11,636)	13,191
Adjustments for:		
Depreciation	380	328
Decrease in Debtors	(621)	(57)
Decrease in Creditors	(7,584)	5,062
<b>Cash flows generated from operations</b>	<b>(19,461)</b>	<b>18,524</b>
<b>Purchase of Tangible Fixed Assets</b>	<b>(291)</b>	<b>-</b>
<b>Net Increase (Decrease) in cash</b>	<b>(19,752)</b>	<b>18,524</b>
<b>Cash at beginning of year</b>	<b>112,952</b>	<b>94,428</b>
<b>Cash at end of year</b>	<b>93,200</b>	<b>112,952</b>

## 1 ACCOUNTING POLICIES

### 1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### 1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

### 1.3 INVESTMENT INCOME

Interest receivable is included gross.

### 1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

### 1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

### 1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds  
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

### 1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

### 1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

### 1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £89,446 (2018: £101,082).

**CHELMSFORD CITY SWIMMING CLUB LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020**

**2a DONATIONS**

	30 September 2020	30 September 2019
Donations	4,596	5,028

Donations received in 2019/20 included restricted funds in the amount of £3,439 (2018 £3,639).  
The Charity benefits greatly from the involvement and support of its many volunteers,  
details of which are given in the annual report. In accordance with accounting standards,  
the economic contribution of volunteers is not measured in the accounts.

**2b**

**INCOME FROM CHARITABLE ACTIVITIES**

	30 September 2020 Unrestricted	30 September 2019 Unrestricted
Grants	-	-
Contracts, Fees	119,080	194,899
	<u>119,080</u>	<u>194,899</u>
	<b>Restricted</b>	<b>Restricted</b>
Grants	-	-
Contracts, Fees	18,198	54,807
	<u>18,198</u>	<u>54,807</u>

**2c**

**INCOME FROM OTHER TRADING ACTIVITIES**

Merchandise sales etc	2,387	8,522
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**INVESTMENT INCOME**

Bank interest	277	179
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**RESOURCES EXPENDED**

	Unrestricted	Restricted	TOTAL 30 September 2020	TOTAL 30 September 2019
Pool Hire	66,781		66,781	112,559
Coaching Fees	39,210		39,210	54,073
Other Direct Costs	7,741		7,741	30,484
Merchandise Purchases	4,021		4,021	2,302
Competition and Membership Fees		18,690	18,690	41,074
Governance, Legal and Professional fees	7,827		7,827	3,775
Bank Charges	1,947		1,947	1,907
Other costs	9,957		9,957	4,070
Total expenditure	<u>137,484</u>	<u>18,690</u>	<u>156,174</u>	<u>250,244</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED  
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

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EMPLOYEES AND TRUSTEES

	30 September 2020	30 September 2019
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2019: none).

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FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
<b>COST</b>			
01 October 2019	2,314	1,582	732
Additions	291	0	291
30 September 2020	<u>2,605</u>	<u>1,582</u>	<u>1,023</u>
<b>DEPRECIATION</b>			
01 October 2019	1,622	1,037	585
Charge	380	136	244
30 September 2020	<u>2,002</u>	<u>1,173</u>	<u>829</u>
<b>NET BOOK VALUE</b>			
30 September 2020	<u>603</u>	<u>409</u>	<u>194</u>
30 September 2019	<u>692</u>	<u>545</u>	<u>147</u>

All assets are used for charitable purposes

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DEBTORS

	30 September 2020 £	30 September 2019 £
Trade Debtors	1,246	-
Other Debtors	261	886
	<u>1,507</u>	<u>886</u>

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CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	30 September 2020 £	30 September 2019 £
Trade creditors	30	463
Other creditors	5,834	12,985
	<u>5,864</u>	<u>13,448</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED  
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

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ANALYSIS OF FUNDS

	As at 30 September 2019	Income	Expenditure	Transfer between funds	As at 30 September 2020
	£	£	£		£
Unrestricted Funds					
General Fund	101,082	125,285	(137,484)	(1,970)	86,913
Financial Assistance Fund				1,883	1,883
Restricted Funds	-	19,253	(18,690)	87	650
Total funds	101,082	144,538	(158,174)	-	89,446

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	603	88,193	88,796
Restricted Funds	0	650	650
Total Funds	603	88,843	89,446

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CAPITAL COMMITMENTS

There were no capital commitments at 30 September 2020 (2019 NIL)

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FINANCIAL COMMITMENTS

As at the year end, financial commitments for future hire charges for swimming pool facilities had changed from the previous year. A monthly rolling agreement was in place to utilise a Third Party pool. Other commitments had been temporarily placed on hold. The company calculates that its financial commitment was in the region of £5,000.

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FINANCIAL ASSISTANCE FUND

In accordance with its policy statement, during the year a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.

£2,000 was initially allocated to this fund, of which £117 had been utilised during the period.

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RELATED PARTY TRANSACTIONS

There were no related party transactions in the year

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ULTIMATE CONTROLLING PARTY

The charitable company is managed by its trustees/directors and has no ultimate controlling party.