

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales · Charity number 1175386

Details

Status Registered

Legal form Charitable company

Company number [08593193](#)

Registered 2017-10-26

Register [View on the Charity Commission register](#)

Contact

Address Affina Chelmsford
Ground Floor
Swift House
18 Hoffmanns Way
Chelmsford
CM1 1GU

Phone 07775854955

Email info@chelmsfordcityswimmingclub.org.uk

Website www.chelmsfordcityswimmingclub.org.uk

Activities

Objects: The Charity's objects ("Objects") are specifically restricted to the promotion of community participation in amateur sport by the teaching, development and the practice of the art of swimming in all its disciplines, including artistic swimming, water polo and life saving for the benefit of the inhabitants of Chelmsford and its surrounding area.

Activities: Chelmsford City Swimming Club is an ambitious, successful and friendly Club that is unusual in offering all of the major aquatic sports with the exception of Diving. We are focused on competitive success in Swimming, Masters, Water Polo and Artistic Swimming but also offer sessions providing for those who want to train for fitness rather than for competition

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£321,525	£314,664	-	-
2024-09-30	£256,050	£247,488	-	-
2023-09-30	£239,529	£227,291	-	-
2022-09-30	£196,846	£202,384	-	-
2021-09-30	£92,049	£122,106	-	-
2020-09-30	£144,538	£156,174	-	-

Trustees

Name	Role	Appointed
Michael Low	Chair	2023-07-13
Colin Howell		2021-05-13
JOANNE DOUBLEDAY		2014-09-17
James Walker		2024-06-03
Lea Burns		2023-07-13
Ruth Ackers		2024-01-29
Yvonne Hood		2025-05-19

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

Charity registration number 1175386

Company registration number 08593193 (England and Wales)

CHELMSFORD CITY SWIMMING CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

CHELMSFORD CITY SWIMMING CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Ackers C Howell J Doubleday M Low J Walker Y Hood	(Appointed 19 May 2025)
Secretary	L Burns	
Charity number (England and Wales)	1175386	
Company number (England and Wales)	08593193	
Registered office	Swift House Ground Floor 18 Hoffmanns Way Chelmsford Essex UK CM1 1GU	
Independent examiner	Mark Philpott BFP FCA Affinia (Chelmsford) Swift House Ground Floor 18 Hoffmanns Way Chelmsford CM1 1GU	

CHELMSFORD CITY SWIMMING CLUB LIMITED

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). This report also serves as a directors' report as required by the Companies Act 2006.

Objectives and activities

The Charity's objects are specifically restricted to the promotion of community participation in amateur sport by the teaching, development and the practice of the art of swimming in all its disciplines, including artistic swimming, water polo and life saving for the benefit of the inhabitants of Chelmsford and its surrounding area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Company should undertake.

Introduction

2025 saw the club continue to grow and become stronger in all areas. We are almost at full capacity of both athletes and volunteers which is a tribute to our great club.

Now into my third year as Chair, we really are reaching a pivotal time for the club. Our vision as an Executive Team was to bring a feeling of togetherness at the Club as set out in year one and I feel this has really come to fruition. This is all down to all the members of the Club, both those who compete and who volunteer.

Though it is always our aim to be a highly competitive Club, and one of the very best in Essex, the most important thing always remains that we are a friendly, welcoming and enjoyable club where young people of all abilities, parents and volunteers can feel part of something bigger than themselves as individuals and feel that they are part of the CCSC family. If our young people leave the Club having learnt, discipline, hard work and resilience together with lifelong friendships and memories then we have been as a Club successful in what we set out to do.

Achievements and Performance

We welcomed our new Swimming Head Coach Martin Lane (Stretch) who has brought new and fresh ideas to the Club and has done very well following in the footsteps of our great and long term previous Head Coach Sean Eveleigh. Our goals as an Executive Team for year two of a four-year plan were to restructure both the Performance and Junior & Development swimming sections as well as to bring back the much loved Swim Camp. We have seen all of these implemented and all have been a resounding success. The Swim Camp to Tenerife organised by Lea Burns, and then successfully led by Stretch, being the highlight of the year for the Swimmers that attended. Lifetime happy memories were made as well as a week of hard training and stroke analysis using the technology available at Top Training.

We continue as a Club to compete well in all Sections. All have increasing membership.

Swimming

We consistently finish as one of the top Clubs at counties taking large numbers of swimmers and always compete well at Regionals. We continue to have a number of very talented swimmers who compete at both National and British level. We are also blessed with swimmers with great potential coming through our Development and Junior sections.

Artistic

Led by Laura Neary are consistently producing great athletes at the highest level including those competing at Nationals.

Water polo

Our competitive teams – particularly our Juniors and Ladies teams – are doing really well under the leadership of coaches Cameron Gilmour and Jim Walker.

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

A special mention must be made to Ryan Kelly who has organised and led our wonderful Club Championships – the format of which was modernised last season to include all disciplines. Ryan has also headed up and run our Galas which have become a fabulous success and great increase to our revenue streams as well as bringing extra visitors to Chelmsford City Centre and the Riverside Leisure facility.

Challenges

Our main challenge is always gaining enough pool time and, though we do look for new opportunities and are in constant dialogue with our main pool provider, the very nature of the sport makes this a real challenge.

Though we do have a healthy level of volunteers we are always looking for people to step forward and assist us as without volunteers we have no club.

Financial Performance

The Board have effectively managed the club's finances, ensuring that resources are allocated efficiently to maximize the benefits for our members.

The financial statements for the year ended 30 September 2025 show a surplus of £6,861 (2024 - £8,563).

Revenues have increased by £65,474 (25.6%) and expenditure has increased by £67,176 (27.1%).

Gala Performance

The Club has promoted several Gala events over the past couple of seasons or so. Profit-wise it has meant around £30k flowing through to our bottom line. This would not have happened without hard work by all concerned – Ryan Kelly as Promoter, the Gala Committee and all the volunteers involved before and on the day itself to make these events a success. Without this extra income it is clear that CCSC would be a loss-making enterprise and that Fees would likely have had to increase to compensate, or some expenditure curtailed. CCSC Galas are now a key part of the Club's operating model – there are clear financial benefits in running such events and which help to keep Members' costs as low as possible. Looking at other wider benefits, these events also help to promote the City of Chelmsford as a destination venue bringing in extra visitors and revenues to local businesses on a gala weekend.

Reserves policy

It is the policy of the Charitable Company that reserves are maintained between £55,000 - £65,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Whilst the bulk of our funds have been in an interest-bearing instant access business savings account, the Club has recently invested £40,000 in a 12-month Term Deposit with The Charities Aid Foundation through Shawbrook Bank at 4.3% p.a. This will make better use of our Reserves such that we can ultimately re-invest back into the Club. This Deposit will mature in December 2026 and will earn the Club about £1,400 more interest than what it would have done in the instant access savings account. This time-bound investment will not affect our ability to meet our day-to-day commitments nor affect our ability to appropriately invest in equipment. It has also spread our financial risk by way of not being reliant on and exposed to one particular Bank.

Results for the year ended 30 September 2025 have increased reserves to £81,513, with a surplus of £6,861 generated during the period.

Historical reserve balances, rounded to the nearest £000, are as follows,

9/19 £101,000
9/20 £90,000
9/21 £59,000
9/22 £54,000
9/23 £66,000
9/24 £75,000

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

With the club on a more secure financial footing, the Trustees will continue to invest where appropriate, and are considering how best to invest and use reserves for the overall benefit of the club. The Trustees will remain prudent on capital expenditure to ensure a sustainable operating cost base and to ensure the long term viability of the Club for the benefit of the members at all levels.

Plans for future periods

Immediate Plans

Expansion: We plan to expand our reach for membership and seek out swimmers of strong potential.

Volunteers: We are seeking out a number of new volunteers, Board members and coaches.

Vision & Long Term Plans

The vision of the Executive Team this coming year is to look closer at our finances, revamp our website and look for club sponsors.

The Website is a work in progress however the bulk of the work has now been completed with the aim to complete all work by Easter.

Sponsorship is a task yet to be tackled however as an Executive Team we will be looking at this from now until the end of the season.

Overall, we intend to look to improve where we can all Sections, gain more pool time where possible and keep all Sections at the highest level of competitiveness that each can achieve.

We are now operating in an increased fixed cost environment given Head Coach and coaching support recruitment activity January 2025 following the short notice resignation of our previous Head Coach.

Having made modest profits and stabilized the Club's finances following accumulated losses of £47k during and post-covid, the Board feel it is now appropriate for The Club to absorb extra pool hire costs for the time being and not increase Membership or Section Fees.

Club has also invested in and fully expensed equipment items over the past 24 months – 2 White Boards for writing up training sets, 2 x Timing Clocks, 2 new high-performance Laptops for better Gala Software interface and 2 Card Readers to minimize cash handling at Club events. We have also made a significant joint purchase with Chelmsford City Council for new branded diving block covers. We have also purchased and fully expensed a 'Flash Starter' to ensure we cater for all swimmers' requirements at our Gala events.

However, with the environment remaining challenging, operating results will continue to be closely monitored.

It is the Exec's aim to focus on the less fortunate within our community and look at ways we can bring young, under privileged people from our community into the Club with the hope that it will benefit them greatly.

Chelmsford City Swimming Club has had another successful year, marked by strong achievements and continued growth. We are committed to providing a supportive and competitive environment for all our members and look forward to another year of success and development.

Closing Summary

- Pleasing to see modest Profits in 2024 and 2025.
- Decision made to keep Section Fees same despite higher Operating Costs.
- Club will continue to invest as appropriate and use Club funds for supporting Club activities and not shy away from capital expenditure for growth and Member benefit.
- CCSC will continue to explore other revenue streams and operating efficiencies.
- CCSC will continue to take a cautious, prudent approach with the aim of ensuring our Members' continued participation in Aquatic Sport at all levels and with the right equipment at a cost that is both reasonable and which supports long term Club viability.

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

Chelmsford City Swimming Club Ltd (CCSC or the "Club") is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the Club's bye laws. It is registered as a charity with the Charity Commission.

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Ackers

C Howell

J Doubleday

M Low

J Walker

Y Hood

(Appointed 19 May 2025)

The Trustees are also Directors for the purpose of company law. The Chair of the Trustees is elected by the Board. There is provision for at least two Trustees. The directors shall be appointed to one of the following roles by resolution of the board of directors: Chair, Secretary, Treasurer, Membership Secretary, Welfare Officer, Fundraising Officer, Marketing and Communications Officer, Head Coaches Representative.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up.

Independent examiner

In accordance with the company's articles, a resolution proposing that Affinia (Chelmsford) be reappointed as independent examiner of the company will be put at a General Meeting.

Disclosure of information to examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
M Low

Chair of Trustees

Date:

CHELMSFORD CITY SWIMMING CLUB LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are also the directors of Chelmsford City Swimming Club Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
M Low

Chair of Trustees

Date:

CHELMSFORD CITY SWIMMING CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHELMSFORD CITY SWIMMING CLUB LIMITED

I report to the trustees on my examination of the financial statements of Chelmsford City Swimming Club Limited (the Charitable Company) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charitable Company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charitable Company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Philpott BFP FCA
Affinia (Chelmsford)

Swift House
Ground Floor
18 Hoffmanns Way
Chelmsford
CM1 1GU
Date:

CHELMSFORD CITY SWIMMING CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
<u>Income from:</u>							
Donations	3	-	2,806	2,806	-	3,963	3,963
Charitable activities	4	309,969	-	309,969	244,186	-	244,186
Other trading activities	5	7,792	-	7,792	6,793	-	6,793
Investments	6	958	-	958	1,109	-	1,109
Total income		<u>318,719</u>	<u>2,806</u>	<u>321,525</u>	<u>252,088</u>	<u>3,963</u>	<u>256,051</u>
<u>Expenditure on:</u>							
Charitable activities	7	<u>311,858</u>	<u>2,806</u>	<u>314,664</u>	<u>241,916</u>	<u>5,572</u>	<u>247,488</u>
Net movement in funds		6,861	-	6,861	10,172	(1,609)	8,563
Fund balances at 1 October 2024		<u>74,352</u>	<u>300</u>	<u>74,652</u>	<u>64,180</u>	<u>1,909</u>	<u>66,089</u>
Fund balances at 30 September 2025		<u><u>81,213</u></u>	<u><u>300</u></u>	<u><u>81,513</u></u>	<u><u>74,352</u></u>	<u><u>300</u></u>	<u><u>74,652</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 17 form part of these financial statements.

CHELMSFORD CITY SWIMMING CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		250		539
Current assets					
Debtors	13	6,433		25,248	
Cash at bank and in hand		87,937		87,555	
		94,370		112,803	
Creditors: amounts falling due within one year	14	(13,107)		(38,690)	
Net current assets			81,263		74,113
Total assets less current liabilities			81,513		74,652
The funds of the Charitable Company					
Restricted funds	16		300		300
Unrestricted funds	17		81,213		74,352
			81,513		74,652

The notes on pages 9 to 17 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of Trustees and authorised for issue on and are signed on its behalf by:

.....
M Low
Chair of Trustees

Company registration number 08593193 (England and Wales)

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Chelmsford City Swimming Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Swift House, Ground Floor, 18 Hoffmanns Way, Chelmsford, Essex, CM1 1GU, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The Charitable Company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount.

Other income is recognised in the year it is receivable and to the extent that the Charitable Company has provided the goods or services.

Income from the sale of merchandise is recognised once the Charitable Company has transferred the significant risks and rewards of ownership to the buyer and it is probable that consideration will be received under the transaction.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing balance
Computer equipment	33.3% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charitable Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of interest paid or payable by the institution with whom the funds are deposited.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Donations

	Restricted funds	Restricted funds
	2025	2024
	£	£
Donations and gifts	2,806	3,963

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2025	2024
	£	£
Fees and other income	309,969	244,186

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Merchandise and other income	7,792	6,793

6 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	958	1,109

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Charitable activities

	2025 £	2024 £
Pool Hire	135,923	122,044
Coaching Fees	52,087	46,665
Other Direct Costs	73,795	28,469
Merchandise Purchases	5,114	4,162
Competition and Membership Fees	31,891	30,465
	<u>298,810</u>	<u>231,805</u>
Share of support costs (see note 8)	15,854	15,683
	<u>314,664</u>	<u>247,488</u>
Analysis by fund		
Unrestricted funds	311,858	241,916
Restricted funds	2,806	5,572
	<u>314,664</u>	<u>247,488</u>

8 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Legal and Professional	4,859	-	4,859	4,700	-	4,700
Bank Charges	4,420	-	4,420	3,828	-	3,828
Other costs	6,575	-	6,575	7,155	-	7,155
	<u>15,854</u>	<u>-</u>	<u>15,854</u>	<u>15,683</u>	<u>-</u>	<u>15,683</u>
Analysed between Charitable activities	<u>15,854</u>	<u>-</u>	<u>15,854</u>	<u>15,683</u>	<u>-</u>	<u>15,683</u>

9 Independent examination fee

	2025 £	2024 £
Examination of the Charitable Company's annual accounts	<u>2,300</u>	<u>2,175</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charitable Company during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

12 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Total £
Cost			
At 1 October 2024	1,582	1,793	3,375
At 30 September 2025	1,582	1,793	3,375
Depreciation			
At 1 October 2024	1,452	1,384	2,836
Depreciation charged in the year	32	257	289
At 30 September 2025	1,484	1,641	3,125
Carrying amount			
At 30 September 2025	98	152	250
At 30 September 2024	130	409	539

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,515	7,016
Other debtors	984	369
Prepayments and accrued income	1,934	17,863
	6,433	25,248

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	15	-	32,450
Accruals		13,107	6,240
		<u>13,107</u>	<u>38,690</u>

15 Deferred income

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	-	32,450
	<u>-</u>	<u>32,450</u>
Movements in the year:		
Deferred income at 1 October 2024	32,450	-
Released from previous periods	(32,450)	-
Resources deferred in the year	-	32,450
	<u>-</u>	<u>32,450</u>
Deferred income at 30 September 2025	-	32,450
	<u>-</u>	<u>32,450</u>

Deferred income in the prior year relates to income received for a February 2025 swim camp.

16 Restricted funds

	At 1 October 2024 £	Incoming resources £	Resources expended £	At 30 September 2025 £
Restricted donations	<u>300</u>	<u>2,806</u>	<u>(2,806)</u>	<u>300</u>
Previous year:	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
Restricted donations	<u>1,909</u>	<u>3,963</u>	<u>(5,572)</u>	<u>300</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted donations

This fund represents award monies received from the Jack Petchey Foundation.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

17 Unrestricted funds

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General fund	72,469	318,719	(311,858)	79,330
Financial assistance fund	1,883	-	-	1,883
	<u>74,352</u>	<u>318,719</u>	<u>(311,858)</u>	<u>81,213</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General Funds	62,297	252,088	(241,916)	72,469
Financial Assistance Fund	1,883	-	-	1,883
	<u>64,180</u>	<u>252,088</u>	<u>(241,916)</u>	<u>74,352</u>

The specific purposes for which the funds are to be applied are as follows:

General funds

These have arisen from activities carried out by the Charitable Company which have no restrictions.

Financial Assistance Fund

This fund represents funding designated by the Trustees for welfare support.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	250	-	250
Current assets/(liabilities)	80,963	300	81,263
	<u>81,213</u>	<u>300</u>	<u>81,513</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	539	-	539
Current assets/(liabilities)	73,813	300	74,113
	<u>74,352</u>	<u>300</u>	<u>74,652</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Financial Commitments

As at the year end, financial commitments for future hire charges for swimming pool facilities were limited to one month commitment. A monthly rolling agreement is in place to utilise a third party pool. The charity calculates that its financial commitments is a maximum of £10,000 (2024: £10,000).

21 Members' liability

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while they are a Member, or within one year after they cease to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a Member.

22 Ultimate Controlling Party

The Charitable Company is incorporated as a Company limited by guarantee and operates independently under the governance of its trustees, who act in accordance with its charitable objectives. As a Company limited by guarantee, it has no shareholders, and its members' liability is limited to the amount they have agreed to contribute in the event of winding up.

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

CHELMSFORD CITY SWIMMING CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

CHELMSFORD CITY SWIMMING CLUB LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Ackers	(Appointed 29 January 2024)
	C Howell	
	J Doubleday	
	M Low	
	J Walker	(Appointed 3 June 2024)
Secretary	L Burns	
Charity number	1175386	
Company number	08593193	
Registered office	Swift House Ground Floor 18 Hoffmanns Way Chelmsford Essex UK CM1 1GU	
Independent examiner	Mark Philpott BFP FCA Affinia (Chelmsford) Ground Floor Swift House 18 Hoffmanns Way Chelmsford CM1 1GU	

CHELMSFORD CITY SWIMMING CLUB LIMITED

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 18

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). This report also serves as a directors' report as required by the Companies Act 2006.

Objectives and activities

The Charity's objects are specifically restricted to the promotion of community participation in amateur sport by the teaching, development and the practice of the art of swimming in all its disciplines, including artistic swimming, water polo and life saving for the benefit of the inhabitants of Chelmsford and its surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Chelmsford City Swimming Club (CCSC) has continued to thrive and grow in 2024, maintaining its reputation as a leading swimming club in the country. All sections including competitive swimming, artistic swimming, water polo and masters swimming continue to grow and thrive.

Swimming

- Juniors: Our swimmers continue to compete well, with the mini league being a real favourite. We have ever increasing numbers of new swimmers wishing to join the club.
- Essex & Regional Championships: Our swimmers performed well at the 2024 County and Regional events. This success highlights the dedication and hard work of our athletes and coaches. We are very aware though that we need to increase the number of swimmers attending these events and this will be addressed as part of the new structure.
- National Representation: Several of our swimmers have been selected to participate in the Swim England talent pathway as well as gaining success at both National and British competitions, a testament to their dedication and hard work as well as the high level of training and support provided by the club.

Masters

The section continues to rebuild after a difficult transition through Covid. The current leadership is doing a really good job and this includes putting on a great Masters gala. I'd like to just add that the Masters swimmer that became very ill is stable in hospital and credit goes out to all the Riverside staff and members of our club that helped to save the gentleman's life.

Artistic

The section has had another really strong and positive year and continues to go from strength to strength under the current leadership. The section gained fantastic success in the Combo cup finishing 2nd overall. Team medals of all colours were won at Regionals as well as eight individual medals.

Water polo

The section continues to grow and thrive under the current leadership and it is really pleasing that a section that was struggling a few years ago is going from strength to strength. The women's section in particular is showing real potential.

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Challenges

- Facilities: Despite our successes, we continue to face challenges with pool availability. We are also looking into introducing a number of additional land based training sessions in conjunction with Riverside.
- Volunteer Support: As a club run by volunteers, we rely heavily on the dedication and commitment of our members. Recruiting and retaining volunteers remains a priority to sustain our operations and growth.
- Head Coach Position: We are currently going through a time of transition in the Swimming section whereby we are seeking new Leadership and Structure. This will take time as we must ensure the correct decision is taken for the long term success of the club. A number of ideas and plans are well under way which we hope to be able to bring to you over the coming months.

Financial review

Financial Performance

The Board has effectively managed the club's finances, ensuring that resources are allocated efficiently to maximize the benefits for our members.

The financial statements to September 2024 show a surplus of £8,563 (2023 - £12,238).

Revenues have increased by £16,522 (6.9%) and expenditure has increased by £20,197 (8.9%).

In response to Pool Hire Cost increases for 2024 a Treasurer communication was sent in January 2024 advising CCSC community of increase in Section Fees by 3.5% across all CCSC disciplines with effect from March 1st, 2024.

Notice given by Riverside November 2024 that pool hire costs are to increase again in 2025 effective from January. Whilst under continuous review, and under the current cost structure, there is no intention to increase Fees further at this time – having made modest profits the Board feel it appropriate for The Club to absorb this cost for the time being. However, with the operating environment remaining challenging for all businesses and their suppliers, operating results, cashflows and cash balances for the current financial year will continue to be closely monitored.

Club has invested in equipment over the past 12 months – 2 White Boards for writing up training sets, 2 x Timing Clocks, a new high performance Laptop for Gala Software interface and a Card Reader device to minimise cash handling to name a few. We are also looking to jointly invest in new diving block covers with our Riverside partner.

Reserves policy

It is the policy of the charity that reserves are maintained between £55,000 - £65,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Results to September 2024 have increased reserves to £74,652 with a surplus of £8,563 being generated in the period.

Historical reserve balances, rounded to the nearest £000, are as follows,

9/19 £101,000
9/20 £89,500
9/21 £59,400
9/22 £53,900
9/23 £66,100

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

With regards to the results to 2022, the Club accumulated losses of circa £47,000. Whilst utilised for the benefit of Membership, this was clearly not sustainable, so it is gratifying to see that losses have been stemmed and a return to a modest surplus in the current and previous financial year. Largely as a result of the full effect of pricing actions taken during the previous financial year flowing through together with the additional gala revenues but slightly offset by higher operating costs. This has allowed the investment in Club equipment and in the Club supporting events such as the re-vamped Awards evening held last summer and continuing to heavily subsidise team travel to Arena League events

With Reserves likely to increase beyond the current authorised range the Club is now more inclined to not only invest in equipment but also in supporting the wider membership in keeping fees as low as possible. The Trustees will not allow the Club to haemorrhage cash as it has done in prior years and will remain prudent on expenditure and will increase fees as necessary. The Club will also continue to look at diversifying revenue streams such as expanding our successful gala strategy to relieve the constant pressure on fees. Whilst the bulk of our funds are in an interest-bearing instant access account, the Club is also looking at possibly investing a portion of those funds in a fixed term Bond to increase our interest income further whilst not threatening our liquidity and ability to meet our day-to-day commitments.

The Trustees will continue to invest where appropriate, but will take a cautious and prudent approach to ensure the long term viability of the Club for the benefit of the members at all levels.

Plans for future periods

Immediate Plans

Expansion: We plan to expand our reach for membership and seek out swimmers of strong potential.

Volunteers: We are seeking out a number of new volunteers, Board members and coaches.

Vision & Long Term Plans

Year One:

- To bring a Togetherness to the club.
- To resolve ongoing issues a small group of parents had.
- To increase revenue through galas and keep fees flat.
- To reintroduce and improve social events.
- To look and observe the club as a whole to pinpoint key areas that required change.

Year Two:

The main focus is to build on the foundations set in Year one,

- To look at a positive restructure of the Swimming section
- Implement the New Head Coach Leadership Team.
- Re- introduce Swim Camp
- Support, Waterpolo, Artistic Masters and Swimming in their plans for growth

Year Three:

Next Year the focus will be very much on all aspects financial.

- Looking at costs
- Increasing revenue
- Maximising surplus which is reinvested into the club
- Gaining Sponsorship

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Year Four:

Forge closer links with the local community and as a charity look to benefit local projects and programs. Perhaps assisting members of the community from under-privileged backgrounds or with difficulties, to take part in swimming as a positive impact on their lives.

Chelmsford City Swimming Club has had another successful year, marked by strong achievements and continued growth. We are committed to providing a supportive and competitive environment for all our members and look forward to another year of success and development.

Structure, governance and management

Chelmsford City Swimming Club Ltd (CCSC or the "Club") is a company limited by guarantee. It is governed by its Memorandum and Articles of Association and the Club's bye laws. It is registered as a charity with the Charity Commission.

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

R Ackers	(Appointed 29 January 2024)
C Howell	
L Sugden	(Resigned 3 June 2024)
J Doubleday	
C Bullus	(Resigned 3 June 2024)
M Low	
J Walker	(Appointed 3 June 2024)
E Ripton	(Resigned 29 January 2024)

The Trustees are also Directors for the purpose of company law. The Chair of the Trustees is elected by the Board. There is provision for at least two Trustees. The directors shall be appointed to one of the following roles by resolution of the board of directors: Chair, Secretary, Treasurer, Membership Secretary, Welfare Officer, Fundraising Officer, Marketing and Communications Officer, Head Coaches Representative.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the charitable company and guarantee to contribute £1 in the event of a winding up.

Independent Examiner

In accordance with the company's articles, a resolution proposing that Affinia (Chelmsford) be reappointed as independent examiner of the company will be put at a General Meeting.

CHELMSFORD CITY SWIMMING CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

Disclosure of information to examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....

M Low

Chair of Trustees

Date:

CHELMSFORD CITY SWIMMING CLUB LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees, who are also the directors of Chelmsford City Swimming Club Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....

M Low

Chair of Trustees

Date:

CHELMSFORD CITY SWIMMING CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHELMSFORD CITY SWIMMING CLUB LIMITED

I report to the trustees on my examination of the financial statements of Chelmsford City Swimming Club Limited (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Philpott BFP FCA
Affinia (Chelmsford)

Ground Floor
Swift House
18 Hoffmanns Way
Chelmsford
CM1 1GU

Dated:

CHELMSFORD CITY SWIMMING CLUB LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023 as restated	Restricted funds 2023 as restated	Total 2023 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations	3	-	3,963	3,963	-	1,909	1,909
Charitable activities	4	244,186	-	244,186	231,791	-	231,791
Other trading activities	5	6,793	-	6,793	5,482	-	5,482
Investments	6	1,109	-	1,109	347	-	347
Total income		<u>252,088</u>	<u>3,963</u>	<u>256,051</u>	<u>237,620</u>	<u>1,909</u>	<u>239,529</u>
Expenditure on:							
Charitable activities	7	<u>241,916</u>	<u>5,572</u>	<u>247,488</u>	<u>227,291</u>	<u>-</u>	<u>227,291</u>
Net movement in funds		10,172	(1,609)	8,563	10,329	1,909	12,238
Fund balances at 1 October 2023		<u>64,180</u>	<u>1,909</u>	<u>66,089</u>	<u>53,851</u>	<u>-</u>	<u>53,851</u>
Fund balances at 30 September 2024		<u><u>74,352</u></u>	<u><u>300</u></u>	<u><u>74,652</u></u>	<u><u>64,180</u></u>	<u><u>1,909</u></u>	<u><u>66,089</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 10 to 18 form part of these financial statements.

CHELMSFORD CITY SWIMMING CLUB LIMITED**BALANCE SHEET****AS AT 30 SEPTEMBER 2024**

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		539		540
Current assets					
Debtors	13	25,248		7,439	
Cash at bank and in hand		87,555		71,433	
		<u>112,803</u>		<u>78,872</u>	
Creditors: amounts falling due within one year	14	<u>(38,690)</u>		<u>(13,323)</u>	
Net current assets			74,113		65,549
Total assets less current liabilities			<u>74,652</u>		<u>66,089</u>
Funds of the Charitable Company					
Restricted funds	16		300		1,909
Unrestricted funds	17	<u>74,352</u>		<u>64,180</u>	
			<u>74,352</u>		<u>64,180</u>
			<u>74,652</u>		<u>66,089</u>

The notes on pages 10 to 18 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
M Low

Trustee

Company registration number 08593193

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Chelmsford City Swimming Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Swift House, Ground Floor, 18 Hoffmanns Way, Chelmsford, Essex, CM1 1GU, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Other income is recognised in the year it is receivable and to the extent that the Charitable Company has provided the goods or services.

Income from sale of merchandise is recognised once the Charitable Company has transferred the significant risks and rewards of ownership to the buyer and it is probable that consideration will be received under the transaction.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis, once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% Reducing balance
Computer equipment	33.3% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CHELMSFORD CITY SWIMMING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charitable Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.13 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of interest paid or payable by the institution with whom the funds are deposited.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**3 Donations**

	Restricted funds	Restricted funds
	2024	2023
	£	£
Donations and gifts	3,963	1,909

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	2023
	£	£
Fees and other income	244,186	231,791

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Merchandise and other income	6,793	5,482

6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	1,109	347

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**7 Charitable activities**

	2024	2023
	£	£
Pool Hire	122,044	107,680
Coaching Fees	46,665	44,637
Other Direct Costs	28,469	20,092
Merchandise Purchases	4,162	1,944
Competition and Membership Fees	30,465	38,702
	<u>231,805</u>	<u>213,055</u>
Share of support costs (see note 8)	15,683	14,236
	<u>247,488</u>	<u>227,291</u>
	<u><u>247,488</u></u>	<u><u>227,291</u></u>
Analysis by fund		
Unrestricted funds	241,916	227,291
Restricted funds	5,572	-
	<u>247,488</u>	<u>227,291</u>
	<u><u>247,488</u></u>	<u><u>227,291</u></u>

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Legal and Professional	4,700	-	4,700	4,690	-	4,690
Bank Charges	3,828	-	3,828	3,645	-	3,645
Other costs	7,155	-	7,155	5,901	-	5,901
	<u>15,683</u>	<u>-</u>	<u>15,683</u>	<u>14,236</u>	<u>-</u>	<u>14,236</u>
	<u><u>15,683</u></u>	<u><u>-</u></u>	<u><u>15,683</u></u>	<u><u>14,236</u></u>	<u><u>-</u></u>	<u><u>14,236</u></u>
Analysed between						
Charitable activities	15,683	-	15,683	14,236	-	14,236
	<u>15,683</u>	<u>-</u>	<u>15,683</u>	<u>14,236</u>	<u>-</u>	<u>14,236</u>
	<u><u>15,683</u></u>	<u><u>-</u></u>	<u><u>15,683</u></u>	<u><u>14,236</u></u>	<u><u>-</u></u>	<u><u>14,236</u></u>

9 Examiner's remuneration

	2024	2023
	£	£
Examination of the Charitable Company's annual accounts	2,175	2,175
	<u>2,175</u>	<u>2,175</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

12 Tangible fixed assets

	Plant and equipment £	Computer equipment £	Total £
Cost			
At 1 October 2023	1,582	1,494	3,076
Additions	-	299	299
	<u>1,582</u>	<u>1,793</u>	<u>3,375</u>
At 30 September 2024	1,582	1,793	3,375
Depreciation			
At 1 October 2023	1,409	1,127	2,536
Depreciation charged in the year	43	257	300
	<u>1,452</u>	<u>1,384</u>	<u>2,836</u>
At 30 September 2024	1,452	1,384	2,836
Carrying amount			
At 30 September 2024	130	409	539
	<u>130</u>	<u>409</u>	<u>539</u>
At 30 September 2023	173	367	540
	<u>173</u>	<u>367</u>	<u>540</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	7,016	6,272
Other debtors	369	988
Prepayments and accrued income	17,863	179
	<u>25,248</u>	<u>7,439</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**14 Creditors: amounts falling due within one year**

	Notes	2024 £	2023 £
Deferred income	15	32,450	-
Accruals		6,240	13,323
		<u>38,690</u>	<u>13,323</u>

15 Deferred income

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	32,450	-
	<u>32,450</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 October 2023	-	-
Resources deferred in the year	32,450	-
	<u>32,450</u>	<u>-</u>
Deferred income at 30 September 2024	<u>32,450</u>	<u>-</u>

Deferred income relates to income received for a February 2025 swim camp.

16 Restricted funds

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
	£	£	£	£	£
Restricted donations	1,909	1,909	3,963	(5,572)	300
	<u>1,909</u>	<u>1,909</u>	<u>3,963</u>	<u>(5,572)</u>	<u>300</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted donations

This fund represents award monies received from the Jack Petchey Foundation.

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 30 SEPTEMBER 2024**17 Unrestricted funds**

	Balance at 1 October 2022	Movement in funds		Balance at 1 October 2023	Movement in funds		Balance at 30 September 2024
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
General Funds	51,968	237,620	(227,291)	62,297	252,088	(241,916)	72,469
Financial Assistance Fund	1,883	-	-	1,883	-	-	1,883
	<u>53,851</u>	<u>237,620</u>	<u>(227,291)</u>	<u>64,180</u>	<u>252,088</u>	<u>(241,916)</u>	<u>74,352</u>

The specific purposes for which the funds are to be applied are as follows:

General funds

These have arisen from activities carried out by the Charitable Company which have no restrictions.

Financial Assistance Fund

This fund represents funding designated by the Trustees for welfare support.

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Tangible assets	539	-	539	540	-	540
Current assets/(liabilities)	73,813	300	74,113	63,640	1,909	65,549
	<u>74,352</u>	<u>300</u>	<u>74,652</u>	<u>64,180</u>	<u>1,909</u>	<u>66,089</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

20 Financial Commitments

As at the year end, financial commitments for future hire charges for swimming pool facilities were limited to one month commitment. A monthly rolling agreement is in place to utilise a third party pool. The charity calculates that its financial commitments is a maximum of £10,000 (2023: £10,000).

21 Members' liability

Each Member of the Charitable Company undertakes to contribute to the assets of the Company in the event of it being wound up while they are a Member, or within one year after they cease to be a Member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before they cease to be a Member.

CHELMSFORD CITY SWIMMING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2024****22 Ultimate Controlling Party**

The charitable company is incorporated as a company limited by guarantee and operates independently under the governance of its trustees, who act in accordance with its charitable objectives. As a company limited by guarantee, it has no shareholders, and its members' liability is limited to the amount they have agreed to contribute in the event of winding up.

23 Prior period adjustment**Changes to the balance sheet**

	At 30 September 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Restricted funds	(33,027)	34,936	1,909
Unrestricted funds	99,116	(34,936)	64,180
	<u> </u>	<u> </u>	<u> </u>
Total funds	66,089	-	66,089
	<u> </u>	<u> </u>	<u> </u>

A prior year restatement has been included within the financial statements to reallocate expenditure previously disclosed as restricted funds to unrestricted funds. This reallocation ensures that expenditure aligns with the restriction of the corresponding income received.

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

CHELMSFORD CITY SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2023

COMPANY NUMBER : 08593193

REGISTERED CHARITY NUMBER : 1175386

**N S O Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB**



Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2022 – 30/9/2023

Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22nd December 2020, and also by the Bye Laws dated April 2018 which are detailed on the Club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

	<u>Name</u>	<u>Date First Elected to Post</u>	<u>Date Last Elected to Post</u>	<u>Current Duration</u>	<u>Date Resigned</u>	<u>Next Election due</u>
Chairman	Michael Low	13.07.2023	13.07.2023	3 Years		13.07.2026
Treasurer	Colin Howell	29.04.2021	08.12.2022	3 Years		08.12.2025
Secretary	Lea Burns	13.07.2023	13.07.2023	1 Year		13.07.2024
Chairman & Membership	Peter Philpott	10.07.2019	10.01.2023	1 Year	13.07.2023	NA
Welfare	Samantha Clarke	28.10.2021	06.01.2022	1 Year	17.10.2022	NA
Welfare	Erica Ripton	10.01.2023	10.01.2023	1 Year		Next AGM
Marketing / Waterpolo	Charles Bullus	10.07.2019	07.10.2023	3 years		07.10.2026
Fundraising	Michael Low	21.11.2017	08.12.2022	3 Years		08.12.2025
Director without portfolio	Jo Doubleday	17.09.2014	07.10.2023	3 Years		07.10.2026
Swimmark	Lorna Sugden	07.10.2020	06.01.2022	3 years		06.01.2025



Workforce	Lorna Sugden	As above	As above	As above		As above
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Objectives & Activities

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The Club is always looking to recruit new volunteers to ensure the continued smooth running of the Club and courses are available from Swim England to ensure that volunteers can continue with their own personal development and to also gain nationally recognised qualifications.

CCSC is a multi-disciplined Club which strives for competitive success and to promote all aquatic sports. The Club offered Competitive Swimming, Masters Swimming, Synchronised Swimming (Artistic Swimming), Water Polo and Just Swim (fitness based) during 2022/2023.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all Sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; Riverside Ice & Leisure, Moulsham High School and Great Baddow High School. The pool at Witham Leisure Centre is also occasionally used by the Artistic Swimming Section.

Chelmsford City Council (CCC) redeveloped the Riverside Ice & Leisure complex which re-opened in June 2019. This facility has a 10 lane 25m competition pool in which the Club is now running its own competitions and events. The strengthening nature of the Club's relationship with Riverside and CCC is such that all parties see this as a valuable partnership with benefits to all in Riverside being the home of Chelmsford City Swimming Club.

The Club has also developed a relationship with the Riverside 'Learn to Swim Program' and, once participating swimmers there reach level 7 in their swimming, they are guided to the Club for a free trial and can choose from either Water polo, Synchronised Swimming or Competitive Swimming Academies to continue their enjoyment of aquatic sports. An active recruitment program through local schools has also yielded growth in the Junior Section with new members joining the Academy/Development Section.

Risk Management

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.

The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.



Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the various locations from which CCSC operates.

Public Benefit

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines, to the inhabitants of Chelmsford and the surrounding area.

Achievements and Performance

Club is pleased to report a really good 2023 both in and out of the pool. The Club has started to really feel that Riverside is its home after a difficult few years brought about not only by Covid but also the fact that the long term relationship with New Hall school came to an end. Pool time became limited and a number of members left from across the Club to seek greater pool time elsewhere. It has taken the last two to three years to rebuild all Sections and squads and to seek out new members.

Water Polo

It is pleasing though to hear that our Water polo Section has grown its membership greatly in the last 12 months. A few years ago, before Covid, we had to go on a strong recruitment drive after the Section was seeing a real decline in numbers however it is now flourishing under an excellent set of coaches and most pleasing of all is seeing the development of a women's team. The popularity of the sport especially amongst women in the UK is really great to see and knowing that CCSC has one of only a handful of UK water polo ladies teams is something we can be immensely proud of.

Artistic Swimming

The Artistic Section again despite a lack of pool time is going from strength to strength under the wonderful coaches that run the Section. The success that they have as a Section with limited pool time is really impressive. The highlight being the Clubs first ever medal at the Combo Cup winning a richly deserved Bronze and also it must be mentioned the amount of athletes passing through and up the grades which is really pleasing.

Masters Swimming

The Masters Section was one of the most depleted after Covid losing many of its top swimmers to rival Clubs. The Section is still rebuilding however gaining success at Inter Counties and Nationals was a great achievement for the Section and it is hoped if more pool time can be gained and with an increase in members this success will only grow.

Competitive Swimming

All swimming Sections of the Club are doing really well. We continue to bring swimmers through from Academy right through to the Performance squad as well as gaining swimmers from other Clubs that have heard of the success CCSC has had as well as the welcoming and friendly nature of the Club. We took a record number of swimmers to both Nationals and British Age group events and gained



podium finishes including gold in a variety of events and in both the men's and women's competitions.

A spirited performance in the final round of the Arena league ensured CCSC stayed in The Premier Division and our youngsters continue to perform well and have great fun at the Essex mini league. A very large amount of swimmers continue to represent CCSC at Counties and Regionals where as a Club we continue to be one of the best in the County and consistently finish strongly at Regionals.

A special mention must go to all the swimmers in all Sections that are on a Swim England pathway be it at County, Regional or National level. This is a great achievement and all those participating are great ambassadors for the Club.

Outside of the pool we continue to build close relations with Riverside and of course the amazing amount of volunteers that enable the Club to run be it Coaches, Board members and all the other volunteer roles is so pleasing to see.

Financial Review

Key Dates:

- Charity Commission September 2022 Accounts filing 23rd May 2023
- Companies House September 2022 Statutory Accounts filing around the same time

Summary

- Early unaudited results to September 2023, with best endeavors accruals made to accommodate expenditure due for the period but not paid at that time, show an improved position of a modest profit of £12,000. This is subject to change following review and audit by NSO Associates, our appointed Accountants.
- Notice given by Riverside December 2023 that pool hire costs to increase in 2024.
- Treasurer communication sent January 2024 advising CCSC community of increase in Section
- Fees by 3.5% across all CCSC disciplines with effect from March 1st

.Reserves / Reserves Policy

- CCSC Board approved Reserves Policy is for Reserves to be maintained in the range of
- £55,000 - £65,000.
- Draft results to September 2023 will likely increase Reserves to circa £66,000
- History:
 - 9/19 £101,000
 - 9/20 £89,500
 - 9/21 £59,400
 - 9/22 £53,900

Results over the last 3 financial years to September 2022 have accumulated losses of circa £47,000. Whilst accommodated and in line with the use of Reserves for the benefit of

Membership, this was clearly not sustainable, so it is gratifying to see that losses have now been stemmed and a return to a modest profit largely as a result of the full effect of pricing actions taken during the previous financial year together with some additional gala revenues beginning to flow through.

Membership and Section Fees



As seen by recent advance notice of Section Fee changes, the CCSC Board regularly review Membership and Section Fees in conjunction with CCSC financial performance to ensure:

- Appropriate and fair Fee allocations to all Sections encouraging participation in aquatic sport.
- CCSC remains on a sound financial footing to meet commitments to suppliers.
- CCSC operates on at least a break-even basis.
- CCSC adherence to Reserves Policy.

Summary

- CCSC will continue to take a cautious, prudent approach with the aim of securing at least a break-even position.
- CCSC will continue to look at diversification of revenue streams such that the burden of income generation is not solely reliant on Fee levels. We have seen this recently with successful Open Meetings where we have enjoyed some significant revenues. The recent Robin Springett Gala for example came in at a profit of just over £2,000 with the Masters event also generating a similar amount.

Accountants

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements were Approved by the Trustee Board on 6 April 2024 and signed on its behalf:

A handwritten signature in black ink, appearing to be 'M Low', written over a light blue circular stamp.

M Low, Chair, Chelmsford City Swimming Club Limited

CHELMSFORD CITY SWIMMING CLUB LIMITED

Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



M Low
Chair

6 April 2024

CHELMSFORD CITY SWIMMING CLUB LIMITED

Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA
Chartered Certified Accountant
NSO Associates LLP, 75 Springfield Road
Chelmsford, Essex CM2 6JB



Date: 17 April 2024

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2023

Statement of Financial Activities for year ended 30 September 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2023 £	Total Year ended 30 September 2022 £
INCOMING RESOURCES					
Donations			1,909	1,909	1,846
Charitable Activities	2	231,791	-	231,791	189,346
Other Trading Activities	2	5,482	-	5,482	5,645
Investment Income	3	347	-	347	9
TOTAL		237,620	1,909	239,529	196,846
RESOURCES USED					
Raising Funds		-	-	-	-
Charitable Activities		164,384	38,702	203,086	186,506
Other		24,205	-	24,205	15,878
TOTAL RESOURCES EXPENDED	4	188,589	38,702	227,291	202,384
NET INCOME(EXPENDITURE) IN YEAR		49,031	(36,793)	12,238	(5,538)
Tax Payable			-	-	-
Redesignation of Funds					
NET MOVEMENT IN FUNDS		49,031	(36,793)	12,238	(5,538)
RECONCILIATION OF FUNDS					
Brought forward at 1 October		51,968	1,883	53,851	59,389
Reallocated Financial Assistance Fund		(1,883)	1,883	-	-
Carried forward at 30 September		99,116	(33,027)	66,089	53,851

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2023
BALANCE SHEET AT 30 SEPTEMBER 2023

		£	30 September 2023 £	£	30 September 2022 £
FIXED ASSETS					
Tangible fixed assets	6		540		230
CURRENT ASSETS					
Debtors	7	7,439		1,315	
Cash at bank and in hand		71,433		60,088	
		<u>78,872</u>		<u>61,403</u>	
CREDITORS: Amounts falling due within one year	8	<u>(13,323)</u>		<u>(7,782)</u>	
NET CURRENT ASSETS			<u>65,549</u>		<u>53,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,089</u>		<u>53,851</u>
CREDITORS: Amounts falling due after one year					
TOTAL NET ASSETS			<u>66,089</u>		<u>53,851</u>
FUNDS OF THE CHARITY	9				
Unrestricted Funds			99,116		51,968
Restricted Funds			<u>(33,027)</u>		<u>1,883</u>
			<u>66,089</u>		<u>53,851</u>

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements. These financial statements were approved by the charity trustees on 6 April 2024

Signed: M Low

Date: 6 April 2024



CHELMSFORD CITY SWIMMING CLUB LIMITED
 FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2023
 STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2023

	30 September 2023	30 September 2022
Cash Flows from Operating Activities		
Net income	12,238	(5,538)
Adjustments for:		
Depreciation	162	174
Increase in Debtors	(6,124)	262
Decrease in Creditors	5,541	(5,149)
Cash flows generated from operations	11,817	(10,251)
Purchase of Tangible Fixed Assets	(472)	-
Net Increase (Decrease) in cash	11,345	(10,251)
Cash at beginning of year	60,088	70,339
Cash at end of year	71,433	60,088

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

1.3 INVESTMENT INCOME

Interest receivable is included gross.

1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £66,089 (2022: £53,851).

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2023

2a DONATIONS

	30 September 2023	30 September 2022
Donations	1,909	1,846

Donations received in 2022/23 included restricted funds in the amount of £1,909 (2021 £1,846).
The Charity benefits greatly from the involvement and support of its many volunteers,
details of which are given in the annual report. In accordance with accounting standards,
the economic contribution of volunteers is not measured in the accounts.

2b

INCOME FROM CHARITABLE ACTIVITIES

	30 September 2023 Unrestricted	30 September 2022 Unrestricted
Grants	-	-
Contracts, Fees	231,791	189,346
	<u>231,791</u>	<u>189,346</u>
	Restricted	Restricted
Grants	-	-
Contracts, Fees	0	0
	<u>0</u>	<u>0</u>

2c

INCOME FROM OTHER TRADING ACTIVITIES

Merchandise sales etc	5,482	5,645
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3

INVESTMENT INCOME

Bank interest	347	9
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4

RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL 30 September 2023	TOTAL 30 September 2022
Pool Hire	107,680		107,680	100,303
Coaching Fees	44,637		44,637	46,323
Other Direct Costs	10,123		10,123	10,097
Merchandise Purchases	1,944		1,944	1,938
Competition and Membership Fees		38,702	38,702	27,845
Governance, Legal and Professional fees	4,690		4,690	3,688
Bank Charges	3,645		3,645	3,607
Other costs	15,870		15,870	8,583
Total expenditure	<u>188,589</u>	<u>38,702</u>	<u>227,291</u>	<u>202,384</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2023

5
EMPLOYEES AND TRUSTEES

	30 September 2023	30 September 2022
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2022: none).

6
FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
COST			
01 October 2022	2,604	1,582	1,022
Additions	472	0	472
30 September 2023	<u>3,076</u>	<u>1,582</u>	<u>1,494</u>
DEPRECIATION			
01 October 2022	2,374	1,352	1,022
Charge	162	57	105
30 September 2023	<u>2,536</u>	<u>1,409</u>	<u>1,127</u>
NET BOOK VALUE			
30 September 2023	<u>540</u>	<u>173</u>	<u>367</u>
30 September 2022	<u>230</u>	<u>230</u>	<u>0</u>

All assets are used for charitable purposes

7
DEBTORS

	30 September 2023 £	30 September 2022 £
Trade Debtors	0	0
Other Debtors	7,439	1,315
	<u>7,439</u>	<u>1,315</u>

8
CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	30 September 2023 £	30 September 2022 £
Trade creditors	-	0
Other creditors	13,323	7,782
	<u>13,323</u>	<u>7,782</u>

9
ANALYSIS OF FUNDS

	As at 30 September 2022	Income	Expenditure	Transfer between funds	As at 30 September 2023
	£	£	£		£
Unrestricted Funds					
General Fund	51,968	237,620	(188,589)	-	100,999
Restricted Funds					
General Fund	-	1,909	(38,702)	-	(36,793)
Financial Assistance Fund	1,883				1,883
Total funds	53,851	239,529	(227,291)	-	66,089

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	540	98,576	99,116
Restricted Funds	0	-33,027	-33,027
Total Funds	540	65,549	66,089

10
CAPITAL COMMITMENTS
There were no capital commitments at 30 September 2023 (2022 NIL)

11
FINANCIAL COMMITMENTS
As at the year end, financial commitments for future hire charges for swimming pool facilities were limited to a one month commitment.
A monthly rolling agreement is in place to utilise a Third Party pool.
The company calculates that it's financial commitment is a maximum of £10,000.

12
FINANCIAL ASSISTANCE FUND
In accordance with its policy statement, during 2020 a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.
£2,000 was initially allocated to this fund, of which £117 had been utilised during the year ended 30 September 2020.
No further sums have been expended to date.

13
RELATED PARTY TRANSACTIONS
There were no related party transactions in the year

14
ULTIMATE CONTROLLING PARTY
The charitable company is managed by its trustees/directors and has no ultimate controlling party.

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

CHELMSFORD CITY SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2022

COMPANY NUMBER : 08593193

REGISTERED CHARITY NUMBER : 1175386

**N S O Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB**



Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2021 – 30/9/2022

Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22nd December 2020, and also by the Bye Laws dated April 2018 which are detailed on the club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

	<u>Name</u>	<u>Date First Elected to Post</u>	<u>Date Last Elected to Post</u>	<u>Current Duration</u>	<u>Date Resigned</u>	<u>Next Election due</u>
Chairman	Alan Wilde	24.05.2018	10.07.2019	3 Years	08.12.2022	NA
Treasurer	Colin Howell	29.04.2021	08.12.2022	1 Year		08.12.2025
Secretary	Elizabeth Lake	03.02.2022	08.12.2022	1 Year		08.12.2025
Chairman & Membership	Peter Philpott	10.07.2019	10.01.2023	1 Year		10.01.2024 or Next AGM
Welfare	Samantha Clarke	28.10.2021	06.01.2022	1 Year	17.10.2022	NA
Welfare	Erica Ripton	10.01.2023	10.01.2023	1 Year		Next AGM
Marketing / Waterpolo	Charles Bullus	10.07.2019	07.10.2020	3 years		07.10.2023
Fundraising	Michael Low	21.11.2017	08.12.2022	3 Years		08.12.2025
Director without portfolio	Jo Doubleday	17.09.2014	07.10.2020	3 Years		07.10.2023



Swimmark	Lorna Sugden	07.10.2020	06.01.2022	3 years		06.01.2025
Workforce	Lorna Sugden	As above	As above	As above		As above

Objectives & Activities

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The club is always looking to recruit new volunteers to ensure the continued smooth running of the Club and courses are available from Swim England to ensure that volunteers can continue with their own personal development and to also gain nationally recognised qualifications.

CCSC is a multi-disciplined club which strives for competitive success and to promote all aquatic sports. The Club offered Competitive Swimming, Masters Swimming, Synchronised Swimming (Artistic Swimming), Water Polo and Swim Fit during 2021/2022.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; Riverside Ice & Leisure, Moulsham High School and Great Baddow High School.

Chelmsford City Council (CCC) redeveloped the Riverside Ice & Leisure complex which re-opened in June 2019. This facility has a 10 lane 25m competition pool in which the Club has now begun to run its own competitions and events. The strengthening nature of the Club's relationship with Riverside and CCC is such that all parties see this as a valuable partnership with benefits to all in Riverside being the new home of Chelmsford City Swimming Club.

The Club has also developed a relationship with the Riverside 'Learn to Swim Program' and, once participating swimmers there reach level 7 in their swimming, they are guided to the Club for a free trial and can choose from either Water polo, Synchronised Swimming or Competitive Swimming Academies to continue their enjoyment of aquatic sports. An active recruitment program through local schools has also yielded growth in the Junior Section with new members joining the Academy/Development Section.

Risk Management

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.



The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the various locations from which CCSC operates.

Public Benefit

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines, to the inhabitants of Chelmsford and the surrounding area.

Achievements and Performance

The year got off to an inauspicious start with plans to hold an open gala shelved due to the rapid spread of a new Covid variant and the postponement of our Annual Awards ceremony from January to March as a precaution to protect health of our athletes ahead of the Essex County Championships.

Water Polo

At senior level, the League system is fully up and running again although some fixtures have been cancelled due to rising pool costs and the strain of higher travel costs such that some Clubs have been unable to fulfil matches.

Membership across all sections has grown and a large percentage of trialists have subsequently joined and some swimmers have started playing water polo. The Ladies team have been able to reform after several years without a team.

Two coaches have signed up to complete Level 2 qualifications thus offering more flexibility to training nights.

Artistic Swimming

The Artistic Swimming section is slowly returning to competition but has less training time at Riverside and has had to use facilities at other near-by pools.

Competitive Swimming Squad

There has been a return to normal following some interruptions in Q1. The junior squad won the Essex Mini League this year evidencing a bright future as these swimmers move through the Club. The Essex County Championships were a big success for us, notably in distance events with some swimmers excelling.



The senior section was depleted by departures to a neighbouring Club but still managed to send swimmers to the English and British Championships in the summer with two swimmers achieving excellent times culminating in one winning a gold medal. The Senior Arena League team have completed the season against very strong Premier League Clubs and have held their own in individual races but a lack of strength in depth has lost points in relay races despite competing fiercely.

Financial Review

Key Dates:

- Charity Commission September 2021 Accounts filing 8th June 2022
- Companies House September 2021 Statutory Accounts filing 9th June 2022

Summary

- 12 month period ending September 2022 is the first full financial year without activity interruption since the September 2019 results and also include revenues from a spectator supported Stroke Gala, a Junior league event and our trial Summer Sprint Gala.
- September 2022 results include revenues from 3 blended Section Fees levels: - those in place in October 2021 and those then subsequently in place from the two increases implemented in January and July 2022.
- At existing membership levels and mix across squads and activities our current Section Fees should return an extra £28,000 in Section Fee revenues vs. that received from the 3 blended Fees in the year to September 2022.
- Notice given by Riverside November 2022 that pool hire costs likely to increase moving forward given effect of rising energy costs so Board will be keeping a close eye on that and how it will affect our costs moving forward.
- Pool hire in the year ending September 2022 was circa £100,000 (excl. lifeguarding costs of £11,000) as part of total Club costs of over £200,000.

Reserves / Reserves Policy

- CCSC Board approved Reserves Policy is for Reserves to be maintained in the range of £55,000 - £65,000.
- Losses to September 2022 will further deplete Reserves
- History:
 - 9/19 £101,000
 - 9/20 £89,500
 - 9/21 £59,400
- The results to September 2022 effectively puts CCSC at the lower end of the approved range.



Membership and Section Fees

CCSC Board continually review Membership and Section Fees in conjunction with CCSC financial performance to ensure:

- Appropriate and fair Fee allocations to all Sections encouraging participation in aquatic sport
- CCSC remains on a sound financial footing to meet commitments to suppliers
- CCSC adherence to Reserves Policy
- CCSC operating on at least break-even basis
- Note: any further losses in 2022/23 financial year will likely breach CCSC Reserves Policy
- Fees, on review, may stabilize, increase or decrease moving forward and will be determined by CCSC Board following full review.

Summary

- CCSC will continue to take a cautious, prudent, approach with the aim of securing at least a break-even position
- CCSC will continue to look at diversification of revenue streams such that the burden of income generation is not solely reliant on Fee levels

Accountants

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Approved by the Trustee Board on 6 March 2023 and signed on its behalf

P Philpott, Chair, Chelmsford City Swimming Club Limited

CHELMSFORD CITY SWIMMING CLUB LIMITED

Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



P Philpott
Chair

Date: 6 March 2023

CHELMSFORD CITY SWIMMING CLUB LIMITED

Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA
Chartered Certified Accountant
NSO Associates LLP, 75 Springfield Road
Chelmsford, Essex CM2 6JB



Date: 27 April 2023

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2022

Statement of Financial Activities for year ended 30 September 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2022 £	Total Year ended 30 September 2021 £
INCOMING RESOURCES					
Donations			1,846	1,846	1,529
Charitable Activities	2	189,346	-	189,346	89,651
Other Trading Activities	2	5,645	-	5,645	750
Investment Income	3	9	-	9	119
TOTAL		195,000	1,846	196,846	92,049
RESOURCES USED					
Raising Funds		-	-	-	-
Charitable Activities		182,614	3,892	186,506	106,364
Other		15,878	-	15,878	15,742
TOTAL RESOURCES EXPENDED	4	198,492	3,892	202,384	122,106
NET INCOME(EXPENDITURE) IN YEAR		(3,492)	(2,046)	(5,538)	(30,057)
Tax Payable		-	-	-	-
Redesignation of Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(3,492)	(2,046)	(5,538)	(30,057)
RECONCILIATION OF FUNDS					
Brought forward at 1 October		57,343	2,046	59,389	89,446
Reallocated Financial Assistance Fund		(1,883)	1,883	-	-
Carried forward at 30 September		51,968	1,883	53,851	59,389

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2022

BALANCE SHEET AT 30 SEPTEMBER 2022

		30 September 2022	30 September 2021
	£	£	£
FIXED ASSETS			
Tangible fixed assets	6	230	404
CURRENT ASSETS			
Debtors	7	1,315	1,577
Cash at bank and in hand		60,088	70,339
		<u>61,403</u>	<u>71,916</u>
CREDITORS: Amounts falling due within one year	8	<u>(7,782)</u>	<u>(12,931)</u>
NET CURRENT ASSETS		<u>53,621</u>	<u>58,985</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,851</u>	<u>59,389</u>
CREDITORS: Amounts falling due after one year		-	-
TOTAL NET ASSETS		<u>53,851</u>	<u>59,389</u>
FUNDS OF THE CHARITY	9		
Unrestricted Funds		51,968	57,343
Restricted Funds		1,883	2,046
		<u>53,851</u>	<u>59,389</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements were approved by the charity trustees on 6 March 2023

Signed: P Philpott

Date: 6 March 2023



STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2022

	30 September 2022	30 September 2021
Cash Flows from Operating Activities		
Net income	(5,538)	(30,057)
Adjustments for:		
Depreciation	174	199
Increase in Debtors	262	(70)
Decrease in Creditors	(5,149)	7,067
Cash flows generated from operations	(10,251)	(22,861)
Purchase of Tangible Fixed Assets	-	-
Net increase (Decrease) in cash	(10,251)	(22,861)
Cash at beginning of year	70,339	93,200
Cash at end of year	60,088	70,339

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

1.3 INVESTMENT INCOME

Interest receivable is included gross.

1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £53,851 (2021: £59,389).

2a DONATIONS

	30 September 2022	30 September 2021
Donations	1,846	1,529

Donations received in 2021/22 included restricted funds in the amount of £846 (2021 £1,529), together with a sum brought forward of £1,000. These funds were utilised during the year.

The Charity benefits greatly from the involvement and support of its many volunteers, details of which are given in the annual report. In accordance with accounting standards, the economic contribution of volunteers is not measured in the accounts.

2b

INCOME FROM CHARITABLE ACTIVITIES

	30 September 2022 Unrestricted	30 September 2021 Unrestricted
Grants	-	-
Contracts, Fees	189,346	72,499
	<u>189,346</u>	<u>72,499</u>
	Restricted	Restricted
Grants	-	-
Contracts, Fees	0	17,152
	<u>0</u>	<u>17,152</u>

2c

INCOME FROM OTHER TRADING ACTIVITIES

Merchandise sales etc	5,645	750
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3

INVESTMENT INCOME

Bank interest	9	119
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4

RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL 30 September 2022	TOTAL 30 September 2021
Pool Hire	100,303		100,303	50,358
Coaching Fees	46,323		46,323	32,750
Other Direct Costs	10,097		10,097	5,380
Merchandise Purchases	1,938		1,938	-
Competition and Membership Fees	23,953	3,892	27,845	17,876
Governance, Legal and Professional fees	3,688		3,688	4,375
Bank Charges	3,607		3,607	1,819
Other costs	8,583		8,583	9,548
Total expenditure	<u>198,492</u>	<u>3,892</u>	<u>202,384</u>	<u>122,106</u>

5
EMPLOYEES AND TRUSTEES

	30 September 2022	30 September 2021
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2021: none).

6
FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
COST			
01 October 2021	2,605	1,582	1,023
Additions	0	0	0
30 September 2022	2,605	1,582	1,023
DEPRECIATION			
01 October 2021	2,201	1,275	926
Charge	174	77	97
30 September 2022	2,375	1,352	1,023
NET BOOK VALUE			
30 September 2022	230	230	0
30 September 2021	404	307	97

All assets are used for charitable purposes

	30 September 2022 £	30 September 2021 £
7 DEBTORS		
Trade Debtors	0	0
Other Debtors	1,315	1,577
	1,315	1,577

8
CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	30 September 2022 £	30 September 2021 £
Trade creditors	-	0
Other creditors	7,782	12,931
	7,782	12,931

9
ANALYSIS OF FUNDS

	As at 30 September 2021	Income	Expenditure	Transfer between funds	As at 30 September 2022
	£	£	£		£
Unrestricted Funds					
General Fund	55,460	195,000	(198,492)	-	51,968
Restricted Funds					
General Fund	2,046	1,846	(3,892)	-	(0)
Financial Assistance Fund	1,883				1,883
Total funds	59,389	196,846	(202,384)	-	53,851

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	230	51,738	51,968
Restricted Funds	0	1,883	1,883
Total Funds	230	53,621	53,851

10
CAPITAL COMMITMENTS
There were no capital commitments at 30 September 2022 (2021 NIL)

11
FINANCIAL COMMITMENTS
As at the year end, financial commitments for future hire charges for swimming pool facilities were limited to a one month commitment.
A monthly rolling agreement is in place to utilise a Third Party pool.
The company calculates that it's financial commitment is a maximum of £10,000.

12
FINANCIAL ASSISTANCE FUND
In accordance with its policy statement, during 2020 a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.
£2,000 was initially allocated to this fund, of which £117 had been utilised during the year ended 30 September 2020.
No further sums have been expended to date.

13
RELATED PARTY TRANSACTIONS
There were no related party transactions in the year

14
ULTIMATE CONTROLLING PARTY
The charitable company is managed by its trustees/directors and has no ultimate controlling party.

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

CHELMSFORD CITY SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2021

COMPANY NUMBER : 08593193

REGISTERED CHARITY NUMBER : 1175386

**N S O Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB**



Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2020 – 30/9/2021

Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22nd December 2020, and also by the Bye Laws dated April 2018 which are detailed on the club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the Club.

Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

Name	Position	Date Elected	Last Renewal Date	Next Renewal Date	Date of Resignation
Alan Wilde	Chair	24.05.2018	10.07.2019	July 2022	
Rachelle Ulyatt	Treasurer	01.10.2019	07.10.2020		29.04.21
Colin Howell	Treasurer	29.04.21	06.01.2022	06.01.2023 or next AGM	
Lisa Staines	Secretary	08.03.2018	10.07.2019		07.10.20
Neil Thorpe	Secretary	19.10.20			31.07.21
Elizabeth Lake	Secretary	03.02.2022		03.02.2023 or next AGM	
Peter Philpott	Membership	10.07.2019		July 2022	
Wendy Tombs	Welfare	21.11.2017	10.07.2019	July 2022	28.10.21
Samantha Clark	Welfare	28.10.21	06.01.22	06.01.23 or next AGM	
Faye Banks	Coaches Rep	01.10.2019	07.10.2020		15.10.20
Charlie Bullus	Marketing	10.07.2019	07.10.2020	next AGM	
Michael Low	Fundraising	21.11.2017	10.07.2019	July 2022	
Joanne Doubleday	Non-specific	17.09.2014	07.10.2020	07.10.23	
Lorna Sugden	Swimmark	07.10.2020	06.01.2022	06.01.25	
Sophie Blythe	Safeguarding	07.10.2020	06.01.2022	06.01.25	



Objectives & Activities

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The club is always looking to recruit new volunteers to ensure the continued smooth running of the Club and courses are available from Swim England to ensure that volunteers can continue with their own personal development and to also gain nationally recognised qualifications.

CCSC is a multi-disciplined club which strives for competitive success and to promote all aquatic sports. The Club offered Competitive Swimming, Masters Swimming, Synchronised Swimming (Artistic Swimming), Water Polo and Swim Fit during 2020/2021.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; Riverside Ice & Leisure, Moulsham High School and Great Baddow High School being the main ones following the termination of our contract at New Hall School. Some activities also took place at the Chelmsford City Council (CCC) run pool at South Woodham Ferrers.

CCC redeveloped the Riverside Ice & Leisure complex which re-opened in June 2019. This facility has a 10 lane 25m competition pool in which the Club aims to host its own competitions and events in the future. The strengthening nature of the Club's relationship with Riverside and CCC is such that all parties see this as a valuable partnership with benefits to all in Riverside being the new home of Chelmsford City Swimming Club.

The Club has also developed a relationship with the Riverside 'Learn to Swim Program' and, once participating swimmers there reach level 7 in their swimming, they are guided to the Club for a free trial and can choose from either Water polo, Synchronised Swimming or Competitive Swimming Academies to continue their enjoyment of aquatic sports. An active recruitment program through local schools has also yielded growth in the Junior Section with new members joining the Intro/Academy Section.

Risk Management

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.



The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to the various locations from which CCSC operates.

Public Benefit

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines, to the inhabitants of Chelmsford and the surrounding area.

Achievements and Performance

The continuing Pandemic and resultant lockdowns again curtailed much of the competitive season. The most important aspect of this enforced shut-down has meant that our members have remained safe and healthy. To support them during these periods without pool access the Club provided, and suggested, various dry land and physical training regimes to ensure our athletes remained fit in body and mind.

As the lockdown measures gradually eased, the Club was able to resume training at Riverside in April. Riverside remained the only pool available to the Club for some months and this meant our athletes had reduced training and had to conform to quite strict procedures. The Club appointed a Covid Officer to ensure robust procedures were in place and a support team was also established to ensure the guidance was observed in practice.

Competitive Swimming

Under the Head Coach the Competitive Swim section has been reshaped following the departures of some swimmers to New Hall and Basildon. The Academy section has been modified and, with the support of our dedicated coaches, interest in joining the Club has begun to grow again. These young swimmers are the future of the Club and, with numbers growing at the entry level of the Club, this will feed through to the more senior sections in time.

Despite last year's interruptions to competition, CCSC took part in virtual Level X, Junior National Arena League events and in National Arena League. CCSC performed well against other high-calibre clubs. At an individual level CCSC had qualifiers and a finalist in the England Short Course Winter Championships. CCSC participated in the Essex Winter championships that took place in October 2021 with 96 qualifiers, 42 competed and won 8 Gold, 10 Silver and 13 Bronze medals and 49 pennants in total. Many swimmers also qualified and competed at the Summer Regional and Winter Regional competitions. Two coaches qualified as Level 2 Open Water coaches and this is an area for future development consideration.



Artistic Swimming

The Artistic Swimming squad have faced the same frustrations as other sections with competitions suspended. Under the Head Coach emphasis has been on building strength and knowledge and with recruitment going well into the Academy (8 Stage 8 and 3 new members to Stage 9), the future is bright. There has also been solid progression from Academy to the main squad although there has been some departures of both athletes and volunteers for a variety of reasons. Competition and grading days are being held to gauge how much athletes have learned with progress being monitored.

Water Polo

Emphasis has been very much on returning to pool and working within constraints to train and raise fitness levels again in preparation for competitive fixtures. Due to Head Coach injuries and absences poolside, several volunteer coaches pulled together to ensure training continued under on-going Covid restrictions.

Membership across all sections now exceeds 70 resulting in the Club having sufficient players and officials to host London League junior tournaments at Riverside. The senior team returned to competitive fixtures in August welcoming several of the older junior players to play senior WP for the first time. Plans are in progress to collaborate with Essex University and supply officials to BUCS fixtures and to hopefully re-establish a Ladies Team.

Masters

The Masters section was similarly impacted by fewer training sessions and no competitions other than the Swim Serpentine event which a small number of CCSC swimmers took part in.

With less pool time and no competitions the consequence is that CCSC has lost some Masters swimmers. Those who regularly competed for the Club and needed regular pool time have depleted faster than those who train to maintain fitness. Finding additional, suitable pool time and stabilising/growing Masters membership is a priority for 2022.

Just Swim

The Club also runs a Section for members who wish to enjoy swimming for their own benefit and for general fitness purposes without the demands of competition. This is an area the Club would like to develop further.

Financial Review

Key Dates:

- Companies House September 2020 Statutory Accounts filing 24th June 2021
- Charity Commission September 2020 Accounts filing 30th June 2021

Overview

- Club continued to support Section Fees for post 2nd lockdown activities December 2020 – April 2021 when, again, there were zero revenues but £12,000 of direct costs



- Club is in a transitional phase – looking to build membership following some attritional loss from the Pandemic and also adjusting to new pool timetabling and costs at Riverside following the loss of long-term pool provision at New Hall.
- Trading losses continue in the review Financial Year to September 2021 circa £30,000

Reserves / Reserves Policy

Reserves at start of financial year October 2020 were £89,446, these being depleted to £59,389 at the end of September 2021 by the losses incurred

- Reserves chronology:
 - 9/19 £101,000
 - 9/20 £89,500
 - 9/21 £59,400
- Combined losses over the past two financial years in excess of £40,000, whilst accommodated and in line with use of Reserves for the benefit of Membership, is not sustainable
- CCSC Board approved Reserves Policy is for Reserves to be maintained in the range of £55,000 - £65,000
- Whilst some flexibility still exists for subsidization of Section Fees, we must look to return to at least break even moving forward to ensure Policy is not breached

Membership and Section Fees

With the above in mind, CCSC Board re-visited Membership and Section Fee structure:

- Treasurer advance notice and Membership Director Communications November/December 2021 – New Membership and Section Fees effective January 2022
- At these new levels, losses are still forecast to be circa £10,000 for a 12 month period
- Board has also agreed to review Fee structure on a regular basis in conjunction with CCSC financial performance to ensure:
 - Appropriate and fair Fee allocations to all Sections
 - CCSC remains on a sound financial footing to meet commitments to suppliers
 - Club adheres to Reserves Policy
- Further losses beyond those forecast in the current financial year will push CCSC to the lower end of the approved Reserves Policy range
- This means that Fees, on review, may increase again moving forward

Summary

CCSC will remain to take a cautious, but prudent, approach and continue to utilise Reserves for the benefit of wider Membership as appropriate. CCSC will also be open to taking tough decisions, in respect of Fees, if so required.



Accountants

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Approved by the Trustee Board on 12 May 2022 and signed on its behalf



A Wilde, Chair, Chelmsford City Swimming Club Limited

CHELMSFORD CITY SWIMMING CLUB LIMITED

Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Mr A Wilde
Chair

12 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED

Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA
Chartered Certified Accountant
NSO Associates LLP, 75 Springfield Road
Chelmsford, Essex CM2 6JB



Date: 20 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

Statement of Financial Activities for year ended 30 September 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2021 £	Total Year ended 30 September 2020 £
INCOMING RESOURCES					
Donations		279	1,250	1,529	4,596
Charitable Activities	2	72,499	17,152	89,651	137,278
Other Trading Activities	2	750	-	750	2,387
Investment Income	3	119	-	119	277
TOTAL		73,647	18,402	92,049	144,538
RESOURCES USED					
Raising Funds		-	-	-	-
Charitable Activities		89,908	16,456	106,364	136,443
Other		15,192	550	15,742	19,731
TOTAL RESOURCES EXPENDED	4	105,100	17,006	122,106	156,174
NET INCOME(EXPENDITURE) IN YEAR		(31,453)	1,396	(30,057)	(11,636)
Tax Payable		-	-	-	-
Redesignation of Funds		-	-	-	-
NET MOVEMENT IN FUNDS		(31,453)	1,396	(30,057)	(11,636)
RECONCILIATION OF FUNDS					
Brought forward at 1 October		88,796	850	89,446	101,082
Carried forward at 30 September		57,343	2,046	59,389	89,446

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021
BALANCE SHEET AT 30 SEPTEMBER 2021

		30 September 2021	30 September 2020
	£	£	£
FIXED ASSETS			
Tangible fixed assets	6	404	603
CURRENT ASSETS			
Debtors	7	1,577	1,507
Cash at bank and in hand		70,339	93,200
		<u>71,916</u>	<u>94,707</u>
CREDITORS: Amounts falling due within one year	8	<u>(12,931)</u>	<u>(5,864)</u>
NET CURRENT ASSETS		<u>58,985</u>	<u>88,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,389</u>	<u>89,446</u>
CREDITORS: Amounts falling due after one year		-	-
TOTAL NET ASSETS		<u>59,389</u>	<u>89,446</u>
FUNDS OF THE CHARITY	9		
Unrestricted Funds		57,343	88,796
Restricted Funds		<u>2,046</u>	<u>650</u>
		<u>59,389</u>	<u>89,446</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements were approved by the charity trustees on 12 May 2022

Signed



Date

12 May 2022

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021
STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2021

	30 September 2021	30 September 2020
Cash Flows from Operating Activities		
Net income	(30,057)	(11,636)
Adjustments for:		
Depreciation	199	380
Decrease in Debtors	(70)	(621)
Decrease in Creditors	7,067	(7,584)
Cash flows generated from operations	(22,861)	(19,461)
Purchase of Tangible Fixed Assets	-	(291)
Net increase (Decrease) in cash	(22,861)	(19,752)
Cash at beginning of year	93,200	112,952
Cash at end of year	70,339	93,200

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

1.3 INVESTMENT INCOME

Interest receivable is included gross.

1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £59,389 (2020: £89,446).

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

2a DONATIONS

	30 September 2021	30 September 2020
Donations	1,529	4,596

Donations received in 2020/21 included restricted funds in the amount of £1,250 (2020 £1055).
The Charity benefits greatly from the involvement and support of its many volunteers,
details of which are given in the annual report. In accordance with accounting standards,
the economic contribution of volunteers is not measured in the accounts.

2b

INCOME FROM CHARITABLE ACTIVITIES

	30 September 2021 Unrestricted	30 September 2020 Unrestricted
Grants	-	-
Contracts, Fees	72,499	119,080
	<u>72,499</u>	<u>119,080</u>
	Restricted	Restricted
Grants	-	-
Contracts, Fees	17,152	18,198
	<u>17,152</u>	<u>18,198</u>

2c

INCOME FROM OTHER TRADING ACTIVITIES

Merchandise sales etc	750	2,387
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3

INVESTMENT INCOME

Bank interest	119	277
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4

RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL 30 September 2021	TOTAL 30 September 2020
Pool Hire	50,358		50,358	66,781
Coaching Fees	32,750		32,750	39,210
Other Direct Costs	5,380		5,380	7,741
Merchandise Purchases	1,420		1,420	4,021
Competition and Membership Fees		16,456	16,456	18,690
Governance, Legal and Professional fees	4,375		4,375	7,827
Bank Charges	1,819		1,819	1,947
Other costs	8,998	550	9,548	9,957
Total expenditure	<u>105,100</u>	<u>17,006</u>	<u>122,106</u>	<u>156,174</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

5

EMPLOYEES AND TRUSTEES

	30 September 2021	30 September 2020
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2020: none).

6

FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
COST			
01 October 2019	2,605	1,582	1,023
Additions	0	0	0
30 September 2020	<u>2,605</u>	<u>1,582</u>	<u>1,023</u>
DEPRECIATION			
01 October 2019	2,002	1,173	829
Charge	199	102	97
30 September 2020	<u>2,201</u>	<u>1,275</u>	<u>926</u>
NET BOOK VALUE			
30 September 2020	<u>404</u>	<u>307</u>	<u>97</u>
30 September 2019	<u>603</u>	<u>409</u>	<u>194</u>

All assets are used for charitable purposes

7

DEBTORS

	30 September 2021 £	30 September 2020 £
Trade Debtors	0	1246
Other Debtors	1,577	261
	<u>1,577</u>	<u>1,507</u>

8

CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	30 September 2021 £	30 September 2020 £
Trade creditors	-	30
Other creditors	12,931	5,834
	<u>12,931</u>	<u>5,864</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2021

9 ANALYSIS OF FUNDS

	As at 30 September 2020	Income	Expenditure	Transfer between funds	As at 30 September 2021
	£	£	£		£
Unrestricted Funds					
General Fund	86,913	73,647	(105,100)	-	55,460
Financial Assistance Fund	1,883				1,883
Restricted Funds	650	18,402	(17,006)	-	2,046
Total funds	89,446	92,049	(122,106)	-	59,389

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	404	56,939	57,343
Restricted Funds	0	2,046	2,046
Total Funds	404	58,985	59,389

10 CAPITAL COMMITMENTS
There were no capital commitments at 30 September 2021 (2020 NIL)

11 FINANCIAL COMMITMENTS
As at the year end, financial commitments for future hire charges for swimming pool facilities had changed from the previous year. A monthly rolling agreement was in place to utilise a Third Party pool. Other commitments had been temporarily placed on hold. The company calculates that its financial commitment was in the region of £10,000.

12 FINANCIAL ASSISTANCE FUND
In accordance with its policy statement, during the preceding year a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.
£2,000 was initially allocated to this fund, of which £117 had been utilised during the year ended 30 September 2020.

13 RELATED PARTY TRANSACTIONS
There were no related party transactions in the year

14 ULTIMATE CONTROLLING PARTY
The charitable company is managed by its trustees/directors and has no ultimate controlling party.

CHELMSFORD CITY SWIMMING CLUB LIMITED

England & Wales - Charity number 1175386

Accounts

.CHELMSFORD CITY SWIMMING CLUB LIMITED

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2020

COMPANY NUMBER : 08593193

REGISTERED CHARITY NUMBER : 1175386

**N S O Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford
Essex
CM2 6JB**



Chelmsford City Swimming Club Limited

Registered Charity Number 1175386 - Company Number 08593193

Trustees Annual Report

The Trustees of Chelmsford City Swimming Club Ltd present their third annual Report and Financial Statements for the period 1/10/2019 – 30/9/2020.

Structure, Governance & Management

Chelmsford City Swimming Club Ltd (CCSC – the “Club”) is a limited company and a registered charity and has approximately 400 members at any one time.

CCSC is governed by the Memorandum & Articles of Association (M&AA) as registered at Companies House, the most recent one is dated 22nd December 2020, and also by the Bye Laws dated April 2018 which are detailed on the club website [CCSC-Bye-Laws-final-Apr-2018](#).

The Club is affiliated to Swim England, Swim England East Region, Essex ASA and holds Swim Mark accreditation from Swim England.

The business and affairs of the Club are also conducted in accordance with the Laws and Technical Rules of Swim England, including the Wavepower Child Safeguarding Policy. All coaches and other volunteers in specific roles are required to have DBS checks and undertake Child Safeguarding training in accordance with Swim England guidelines upon commencement of their role and are renewed in line with statutory requirements. The Club also carries out a detailed Risk Assessment, following Swim England guidance, of each pool/venue that is hired, as well for swimmers when travelling with the club.

Trustees & Directors

Trustees and Directors of CCSC are appointed and govern under the rules laid down and detailed in the M&AA.

Name	Position	Date Elected	Last Renewal Date	Next Renewal Date	Date of Resignation
Alan Wilde	Chair	24.05.2018	10.07.2019	July 2022	
Faye Banks	Treasurer	17.09.2014	02.05.2017		07.10.20
Rachelle Ulyatt	Treasurer	01.10.2019	07.10.2020	By/at next AGM Oct 21	
Lisa Staines	Secretary	08.03.2018	10.07.2019		07.10.20
Peter Philpott	Membership	10.07.2019		July 2022	
Wendy Tombs	Welfare	11.12.2017	10.07.2019	July 2022	
Faye Banks	Coaches Representative	01.10.2019	07.10.2020	By/at next AGM	
Charlie Bullus	Marketing	10.07.2019	07.10.2020	By/at next AGM Oct 21	
Michael Low	Fundraising	21.11.2017	10.07.2019	July 2022	
Alison Cowie	Non-specific	06.06.2016	02.05.2017		29.01.2020
Joanne Doubleday	Non-specific	17.09.2014	07.10.2020	By/at next AGM Oct 21	



Objectives & Activities

CCSC is a volunteer led organisation and relies entirely upon volunteers to keep it running, from coaching, poolside helpers, officials to administration and fundraising. The club is always looking to recruit new volunteers to ensure the continued smooth running and courses are available from Swim England to ensure that volunteers can continue with their own personal development and also gain nationally recognised qualifications.

CCSC is a multi-disciplined club which strives for competitive success and promoting all aquatic sports. The Club offered Competitive Swimming, Masters Swimming Synchronised Swimming (Artistic Swimming), Water Polo and Swim Fit during 2019/2020. We also had a number of volunteers who assisted with the disability session that operated at the Riverside Ice & Leisure pool on a Sunday evening up until the closure of the old pool in May 2019.

Anyone is welcome to apply to join as a member of the Club, although a minimum swimming ability, as assessed by the coaches, is required for all sections. Membership of Swim England is also required in addition to Club membership. Current membership is drawn from across Essex, not just the Chelmsford area.

The Club uses a number of pools to train; New Hall School, Moulsham High School and Riverside Ice & Leisure being the main ones. Chelmsford City Council redeveloped the Riverside Ice & Leisure complex which opened in June 2019 and sees a new 10 lane 25m competition pool which the Club aims to host it's own competitions and events at in the future.

The Club has strong links to the Riverside Ice & Leisure Learn to Swim Programme and once swimmers reach level 7 in their swimming they are guided to the club for a free trial and can choose from either Water polo, Synchronised swimming or Competitive Swimming academies to continue their enjoyment of aquatic sports.

Risk Management

The Trustees have adopted a statement of risk policy under which (inter alia)

- Trustees must ensure that the major risks to which the Charity is exposed are reviewed and systems established to mitigate those risks;
- It is recognised that risks can arise both from the Charity's activities and a failure to act or exploit opportunities;
- Volunteers are expected to consider the risks of any activity and act in accordance with any recommendations for risk management;
- Proposed new activities, significant increases in existing activities and significant changes in the way those activities are pursued are first required to be the subject of proper proposal to the Trustees and the risk assessed.

The Trustees have conducted a review of the major risks to which the CCSC is exposed. A risk register has been established and a procedure established to mitigate the risks the charity faces.

Procedures are in place to ensure compliance with health and safety of volunteers, clients and visitors to various locations from which CCSC operates.



Public Benefit

CCSC provides members with the opportunity to obtain multi-discipline swimming skills via training from experienced and qualified coaches. CCSC values diversity, promotes equality and challenges discrimination.

The Public Benefit is achieved by:

- Providing a platform to enable all to gain general or specific swimming skills.
- Encouraging community participation in amateur sport by teaching, development and the practice of the art of swimming, in all its disciplines to the inhabitants of Chelmsford and the surrounding area.

Achievements and Performance

The last 12 months have been frustrating for all in aquatic sports. The opening of New Riverside in 2019 marked the beginning of a new era for our athletes with the opportunity to train more in first class facilities and to host galas and competitions to both promote the Club and the City.

The onset of the Pandemic and resultant lockdown in March 2020 came just as the season was approaching its peak and all competition ended prematurely. The most important aspect of this enforced shut-down has been that our members remained safe and healthy. To support them without pool access the Club provided and suggested various dry land and physical training regimes to ensure our athletes remained fit in body and mind.

As the lockdown measures gradually eased, the Club was able to resume training in outdoor facilities initially and then at Riverside in July. Unfortunately, Riverside remained the only pool available to the Club for some months and this meant our athletes had reduced training and had to conform to quite strict procedures: to register for sessions, to come prepared to swim and to exit without showering or changing back into dry clothes. *This they have done with little complaint and to everyone's credit.*

Competitive Swimming

The Competitive Swim section was shaping up for a successful year with many notable personal achievements before everything was halted. Chelmsford were comprehensive winners of the Essex Mini League; the senior swimmers comfortably retained their place in the National Arena Premier League and 14 swimmers achieved qualifying times for the British and English National Championships which were cancelled over the summer.

83 swimmers qualified for the Essex County championships; 64 qualified for the Winter Essex Championship; 11 for the Senior East Region Winter Championship and 47 qualifiers for the East Region Summer championship. Overall, the Club finished second at the Essex county championship amassing 38 Gold; 35 Silver and 36 Bronze medals. Chelmsford were top Club in the U9/10 and senior relay competitions and had overall top senior swimmers in U16 Girl and Boy swimmers respectively.

4 junior swimmers made the Essex County Talent Camp; 5 were selected for the East Region Performance Foundation camps and one athlete competed in both the SE East Region Olympic Trials and for Swim England in the Middle East Junior Championships in Dubai. In addition, two athletes were selected for the SE National Talent Camps in the U13 and U14 age groups.



Artistic Swimming

The Artistic Swimming squad have faced the same frustrations as other sections with competitions curtailed. There were some notable successes before lockdown: at the East Region Championships the 12 & Under team finished second and the 13-18 age group were winners – both in Division 1.

Water Polo

The Water Polo section were unable to train at Riverside before lockdown due to some technical issues. This unfortunately meant more travelling than usual, to train and compete, and all achievements in the early part of the year should be seen in that context.

The Senior team won the Essex Winter League and the 2006 age group came second in the East Region Grand Prix Cup. Although the senior team were unable to play any home matches in the Eastern and London leagues forfeiting matches, both competitions were abandoned in March. Similarly, the U14, U16 and U18 leagues were all unfinished. The Head Coach coached the England U19's in Croatia and Spain and v Belgium at home before an unfortunate serious accident paused his personal season. One athlete represented England in the same squad playing in the European Water Polo Qualifying games.

Masters

The Masters section continued to flourish as a group and in competitive events. A record 35 swimmers competed in the Essex Masters championship and Chelmsford again finished as top Club. Three athletes represented Essex County at the Regional Masters Championship and Essex won the inter-county title.

Just Swim

The Club also runs a Section for members who wish to enjoy swimming for their own benefit and for general fitness purposes without the demands of competition. This is an area the Club would like to develop further.

Financial Review

The Club has always seen a high turnover of members however the overall aim is to ensure that each section cover their own costs from their membership, with little or no surplus made. Where falling membership numbers mean that this is not being achieved a decision will be made by the Trustees/Directors as to what support can be given and for how long to any section affected.

The financial reserves of the Charity, standing at £101k at the start of October 2019, put the Club in a strong position to deal with the challenges that 2020 brought with the onset of the Covid-19 pandemic and resultant lockdowns in their various forms. The Club was in the fortunate position of being able to suspend fees for all members from April to July and continued to provide the option of suspended membership for all those who did not wish to return to the pool when restrictions eased. The Club were able to set fees on returning to the pool at a discount to members for the pool provision on offer. The Club therefore recorded a loss for the year of £11,636, £14,200 below budget, utilising reserves down to £89.4k at financial year end. Net Direct income / expenses for the year was £1,264, £18,400 below budget.



Accountants

NSO Associates LLP have expressed their willingness to continue as the charity's independent Examiners.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006.

Approved by the Trustee Board on 17 June 2021 and signed on its behalf

A handwritten signature in black ink, appearing to read 'A Wilde'.

A Wilde

Chair

CHELMSFORD CITY SWIMMING CLUB LIMITED

Statement of Trustee's Responsibilities

The trustees (who are also directors of Chelmsford City Swimming Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Charities Act 2011 and the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

 23/6/21

Mr A Wilde
Chair

CHELMSFORD CITY SWIMMING CLUB LIMITED

Independent Examiner's Report to the Trustees of Chelmsford City Swimming Club Limited.

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford City Swimming Club Limited ('the charitable company') for the year ended 30 September 2020 which comprise the Statement of Financial Activities, the Balance Sheet the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

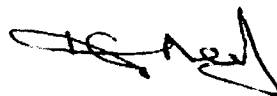
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Neale FCCA
Chartered Certified Accountant
NSO Associates LLP, 75 Springfield Road
Chelmsford, Essex CM2 6JB



Date: 24 June 2021

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

Statement of Financial Activities for year ended 30 September 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Year ended 30 September 2020 £	Total Year ended 30 September 2019 £
INCOMING RESOURCES					
Donations		3,541	1,055	4,596	5,028
Charitable Activities	2	119,080	18,198	137,278	249,706
Other Trading Activities	2	2,387	-	2,387	8,522
Investment Income	3	277	-	277	179
TOTAL		125,285	19,253	144,538	263,435
RESOURCES USED					
Raising Funds		-	-	-	-
Charitable Activities		117,753	18,690	136,443	240,492
Other		19,731	-	19,731	9,752
TOTAL RESOURCES EXPENDED	4	137,484	18,690	156,174	250,244
NET INCOME(EXPENDITURE) IN YEAR		(12,199)	563	(11,636)	13,191
Tax Payable		-	-	-	-
Redesignation of Funds		(87)	87	-	-
NET MOVEMENT IN FUNDS		(12,286)	650	(11,636)	13,191
RECONCILIATION OF FUNDS					
Brought forward at 1 October		101,082	-	101,082	87,891
Carried forward at 30 September		88,796	650	89,446	101,082

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

BALANCE SHEET AT 30 SEPTEMBER 2020

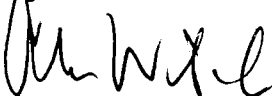
		30 September 2020	30 September 2019
	£	£	£
FIXED ASSETS			
Tangible fixed assets	6	603	692
CURRENT ASSETS			
Debtors	7	1,507	886
Cash at bank and in hand		93,200	112,952
		<u>94,707</u>	<u>113,838</u>
CREDITORS: Amounts falling due within one year	8	<u>(5,864)</u>	<u>(13,448)</u>
NET CURRENT ASSETS		<u>88,843</u>	<u>100,390</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,446</u>	<u>101,082</u>
CREDITORS: Amounts falling due after one year		-	-
TOTAL NET ASSETS		<u>89,446</u>	<u>101,082</u>
FUNDS OF THE CHARITY	9		
Unrestricted Funds		88,796	101,082
Restricted Funds		650	-
		<u>89,446</u>	<u>101,082</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The trustees have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements were approved by the charity trustees on 17 June 2021

Signed



Date

23/6/21

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30 September 2020

	30 September 2020	30 September 2019
Cash Flows from Operating Activities		
Net income	(11,636)	13,191
Adjustments for:		
Depreciation	380	328
Decrease in Debtors	(621)	(57)
Decrease in Creditors	(7,584)	5,062
Cash flows generated from operations	(19,461)	18,524
Purchase of Tangible Fixed Assets	(291)	-
Net Increase (Decrease) in cash	(19,752)	18,524
Cash at beginning of year	112,952	94,428
Cash at end of year	93,200	112,952

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015) - (Charities SORP (FRS 102)) and the Companies Act 2006. Chelmsford City Swimming Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 VOLUNTARY INCOME

Cash donations and gifts are included in full in the Statement of Financial Activities when the amounts receivable have been ascertained.

1.3 INVESTMENT INCOME

Interest receivable is included gross.

1.4 GRANTS RECEIVABLE

Grants are recognised as income when they are receivable. Related expenditure is included under the appropriate heading.

1.5 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss account on a straight line basis over the period of the lease.

1.6 ALLOCATION OF GENERAL FUND COSTS UNDER EXPENDITURE HEADINGS

Overall Expenditure has been allocated between the following major cost centres:

Raising funds
Charitable activities

Direct Charitable Expenditure in furtherance of charitable activities comprises costs that relate directly to the objects, activities and projects of the Company's charitable work. These include costs integral to the defined work of the organisation

Fundraising costs have been interpreted to be the costs of employing external consultants to identify and draft bids.

1.7 DEPRECIATION

Fixed assets are stated at cost, or estimated market value at the date of receipt where the asset has been donated to the charity. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates:

Plant and Equipment	25% reducing balance
Computer Equipment	33.3% on cost

1.8 RESTRICTED FUNDS

Where restrictions have been placed on the use of income, the amount received has been classified as restricted income.

Where expenditure has been incurred which satisfies the restrictions, this has been included under the appropriate heading in the Statement of Financial Activities and reduces the amount outstanding on the restricted funds account. The balance remaining on funds held for restricted purposes is itemised in Note 11.

1.9 GOING CONCERN

The financial statements have been prepared on the going concern basis.

At the balance sheet date, the charity's assets exceeded its liabilities by £89,446 (2018: £101,082).

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

2a DONATIONS

	30 September 2020	30 September 2019
Donations	4,596	5,028

Donations received in 2019/20 included restricted funds in the amount of £3,439 (2018 £3,639).
The Charity benefits greatly from the involvement and support of its many volunteers,
details of which are given in the annual report. In accordance with accounting standards,
the economic contribution of volunteers is not measured in the accounts.

2b

INCOME FROM CHARITABLE ACTIVITIES

	30 September 2020 Unrestricted	30 September 2019 Unrestricted
Grants	-	-
Contracts, Fees	119,080	194,899
	<u>119,080</u>	<u>194,899</u>
	Restricted	Restricted
Grants	-	-
Contracts, Fees	18,198	54,807
	<u>18,198</u>	<u>54,807</u>

2c

INCOME FROM OTHER TRADING ACTIVITIES

Merchandise sales etc	2,387	8,522
-----------------------	-------	-------

3

INVESTMENT INCOME

Bank interest	277	179
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4

RESOURCES EXPENDED

	Unrestricted	Restricted	TOTAL 30 September 2020	TOTAL 30 September 2019
Pool Hire	66,781		66,781	112,559
Coaching Fees	39,210		39,210	54,073
Other Direct Costs	7,741		7,741	30,484
Merchandise Purchases	4,021		4,021	2,302
Competition and Membership Fees		18,690	18,690	41,074
Governance, Legal and Professional fees	7,827		7,827	3,775
Bank Charges	1,947		1,947	1,907
Other costs	9,957		9,957	4,070
Total expenditure	<u>137,484</u>	<u>18,690</u>	<u>156,174</u>	<u>250,244</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

5

EMPLOYEES AND TRUSTEES

	30 September 2020	30 September 2019
Staff costs		
Wages and salaries	-	-
Other pension costs	-	-
	<u>-</u>	<u>-</u>
Average monthly head count	-	-

No trustee received any remuneration or had any expenses reimbursed during the year (2019: none).

6

FIXED ASSETS FOR CHARITY USE

	Total £	Plant and Equipment £	Computer Equipment £
COST			
01 October 2019	2,314	1,582	732
Additions	291	0	291
30 September 2020	<u>2,605</u>	<u>1,582</u>	<u>1,023</u>
DEPRECIATION			
01 October 2019	1,622	1,037	585
Charge	380	136	244
30 September 2020	<u>2,002</u>	<u>1,173</u>	<u>829</u>
NET BOOK VALUE			
30 September 2020	<u>603</u>	<u>409</u>	<u>194</u>
30 September 2019	<u>692</u>	<u>545</u>	<u>147</u>

All assets are used for charitable purposes

7

DEBTORS

	30 September 2020 £	30 September 2019 £
Trade Debtors	1,246	-
Other Debtors	261	886
	<u>1,507</u>	<u>886</u>

8

CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR

	30 September 2020 £	30 September 2019 £
Trade creditors	30	463
Other creditors	5,834	12,985
	<u>5,864</u>	<u>13,448</u>

CHELMSFORD CITY SWIMMING CLUB LIMITED
FINANCIAL STATEMENTS FOR THE YEAR TO 30 SEPTEMBER 2020

9

ANALYSIS OF FUNDS

	As at 30 September 2019	Income	Expenditure	Transfer between funds	As at 30 September 2020
	£	£	£		£
Unrestricted Funds					
General Fund	101,082	125,285	(137,484)	(1,970)	86,913
Financial Assistance Fund				1,883	1,883
Restricted Funds	-	19,253	(18,690)	87	650
Total funds	101,082	144,538	(158,174)	-	89,446

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds	603	88,193	88,796
Restricted Funds	0	650	650
Total Funds	603	88,843	89,446

10

CAPITAL COMMITMENTS

There were no capital commitments at 30 September 2020 (2019 NIL)

11

FINANCIAL COMMITMENTS

As at the year end, financial commitments for future hire charges for swimming pool facilities had changed from the previous year. A monthly rolling agreement was in place to utilise a Third Party pool. Other commitments had been temporarily placed on hold. The company calculates that its financial commitment was in the region of £5,000.

12

FINANCIAL ASSISTANCE FUND

In accordance with its policy statement, during the year a Financial Assistance Fund was established, from monies held within the Unrestricted Fund.

£2,000 was initially allocated to this fund, of which £117 had been utilised during the period.

13

RELATED PARTY TRANSACTIONS

There were no related party transactions in the year

14

ULTIMATE CONTROLLING PARTY

The charitable company is managed by its trustees/directors and has no ultimate controlling party.