

**SOUTH ESSEX COMMUNITY HUB ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023**

SOUTH ESSEX COMMUNITY HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Hindley	
M Clark	
M O'Neil	
G Sandford	(Appointed 20 July 2022)
D Sollis	(Appointed 20 May 2022)
T Taylor	(Appointed 1 May 2022)
J Pennington	(Appointed 20 April 2022)

Charity number

1175385

Principal address

324-325 Chartwell Square
Southend on Sea
Essex
SS2 5SP

Independent examiner

P A Stafford FCCA
457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

SOUTH ESSEX COMMUNITY HUB

CONTENTS

	Page
Trustees report	1 - 3
Statement of Trustees responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8-18

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regards to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the Trustees are of the opinion that it continues to fulfil its charitable purpose.

Aims and Objectives

South Essex Community Hub is a registered charity set up to support the communities of South Essex and enable them to thrive. We're here to promote and strengthen community cohesion and to lend a helping hand in our Help In Hub through:

- Digital Inclusion & Benefits
- Housing & Homelessness
- Cost of Living
- Emergency Food Support
- Children and Young People
- Community Development
- Information
- Volunteering and Work Experience
- Training and Life Skills

Achievement and Performance

The charity has continued to deliver a range of high quality services for the local community throughout the year post Covid 19 restrictions. Through our community Hubs, we had over 5058 engagements. Post Covid we have had a 27% increase in service users compared to the previous year. A 400% increase in food Vouchers issued since last year. We saw the impact the cost of living with services users, people are becoming unable to manage and needing additional support.

SECH strengthened its partnerships with local businesses and organisations. We were a partner in the Anchoring 2050 ambition project with Anchor organisation Mid and South Essex Foundation Trust. This project successfully supported people into employment within the NHS. Over 100 people were supported into employment within the NHS through the program. SECH Community Hubs acted as the access point for people into the program providing digital and life skills sessions.

Highlights of 2022-2023:

We have provided 412 one on one Basic Digital Skill sessions
Over 59% of SECH users do not have access or regular access to the internet
214 People Supported With Universal Credit
397 Housing applications
154 people supported with Council Tax Reduction Applications
651 Food Vouchers issued over 400% increase compared to 2021-2022
534 people supported with Job Searching
44 people supported with CV Writing
Southend 2050 Ambition project: over 100 people employed in the Health Sector
43 People in Education & Training the following support

The second year of our Youth Hub has been an excellent year; with the learning and development of the first year, we increased attendance by 50%.

Our Young people attending are progressing we have Young people who are achieving Jack Petchy awards. The support of Young people re-engaging with education. The impact of the improved wellbeing and mental health of young people engaging with the Youth Hub. The volunteer peer support with Duke of Edinburgh Awards. In our own words, the film was co-produced with the Young People expressing what the Youth Hub means to them.

Highlights of 2022-2023:

3150 Youth Engagements in 2022-2023

39 young people helped with food support
3 Young people were supported back into Education
5 Young people receiving Outstanding Achievement awards from Jack Petchy Foundation

SECH has been a leading member of the community in the development and establishment of the Food Alliance, this partnership approach of food providers and stakeholders is taking on Southend on Seas Food Poverty issues working collaboratively to tackle inequalities.

Using a Cost Benefit Analysis tool developed for, and used widely within public services for the appraisal and evaluation of interventions the charity has calculated its social value generated for our Community Hub Model. SECH contributes to an estimated total annual fiscal benefit of £105,000, and public value benefit of £212,212. The continued successful development of SECH Community Hub Model provides excellent value for money.

The Future

SECH has taken a very positive view to the future needs of the community. SECH puts families first; we have effective community cohesion at the heart of all we do. We will continue to Deliver services that strengthen our community. Helping people in the Southend area to increase their skills, improve employment prospects, and help them access the right services at their time of need.

We have prepared to meet the issues expected due to the long term effects of lockdown on mental health and the wellbeing of children and young people, and have established an additional HUB which will focus on the mental health and wellbeing of families and young people.

Financial Review

The financial position of the charity at March 2022 show a strong position, however this has been due to prudent use of unrestricted funds which will be used to counter the many challenges and financial uncertainty we face in the coming year. Changes to local government grants and additional needs of the community we have taken steps to ensure we will be able to confidentially continue expansion of the services we offer and deliver ongoing long-term projects.

Reserve Policy

The Trustees have established the following Reserve policy: 12 weeks operating cost.

Planning for contingencies

Hubs: The charity now leases two premises and a short-term room hire to bring the services of SECH to the heart of each local community within the town. Rents and utility cost will increase.

Staff: The work of SECH has been exceptional considering we currently have only Four full time staff members supported by a great team of Volunteers and Trustees who all play a major part in service delivery. However it is apparent areas in our administration may be overwhelmed with the existing structure and a new staff member will be needed.

Contract workers: Will be engaged during the pilot stage of project delivery subject to longevity of project these may be employed in the future.

Level of Reserves: Is maintained for a minimum period of three months to allow for expenditure on staff wages, rents and redundancy payments. SECH in the next financial period has long term funding ending and is preparing for this transition period able to maintain its offers under the pressures of increasing service demands.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity achieved total income of £220,692 (2022 - £268,572) with resources expended of £219,380 (2022 - £259,661), creating a surplus of £1,312 compared to a surplus of £8,911 in 2022.

The charity's financial position in March 2023 shows a strong position; however, this has been due to the prudent use of unrestricted funds, which will counter the many challenges and financial uncertainty we face in the coming year. With changes to local government grants and additional community needs, we have taken steps to ensure we can confidentially continue the expansion of the services we offer and deliver ongoing long-term projects.

Reserves policy

The Trustees have established that the reserve policy of the charity is the amount needed to cover 12 weeks operating costs. This includes the costs of running two sites, maintain 7 staff and over 20 volunteers and this would enable the hub to provide a continuity of service to its beneficiaries.

Fund balances at the year end stand at £175,734 (2022 - £174,422) of which £172,815 are unrestricted (2022 - £170,163). This balance of unrestricted funds is considered to be sufficient to meet the reserves policy of the trustees.

Planning for contingencies

Hubs: The charity now leases two premises and a short-term room hire to bring the services of SECH to the heart of each local community within the town. Rents and utility cost will increase.

Staff: The work of SECH has been remarkable, considering we currently have only three full-time staff members supported by a great team of Volunteers and Trustees who all play a significant part in service delivery. However, areas in our administration may need more support with the existing structure, and a new staff member will be required.

Contract workers: Will be engaged during the pilot stage of project delivery subject to longevity of project these may be employed in the future.

Level of Reserves: Is maintained for a minimum period of three months to allow for expenditure on staff wages, rents and redundancy payments.

The breathing spaces project is in deficit at the end of the financial year as the project spanned over two financial years and there is a timing difference between expenditure requirements and receipt of the final instalment of income.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

SECH has taken a very positive view of the community's future needs. SECH puts families first; we have effective community cohesion at the heart of all we do. We will continue to :

"Deliver services that strengthen our community. Helping people in the Southend area to increase their skills, improve employment prospects, and help them access the right services in their time of need."

We have prepared to meet the issues expected due to the long-term effects of the lockdown on mental health and the well-being of children and young people. We have established an additional HUB which will focus on the mental health and well-being of families and young people. We are looking to develop and expand our family community hub and offer to engage with the diverse communities in Southend, providing a space for communities to interact and work collaboratively. Our youth provision will give a richness of opportunities to support the holistic development of individuals to enable all to achieve their best, to be their best and to move confidently and successfully on to their next stage in life.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Hindley

M Clark

A Hepworth

(Resigned 1 April 2022)

M Fenn

(Resigned 1 May 2022)

M O'Neil

G Sandford

(Appointed 20 July 2022)

D Sollis

(Appointed 20 May 2022)

T Taylor

(Appointed 1 May 2022)

J Pennington

(Appointed 20 April 2022)

Recruitment and appointment of trustees

The Charity is looking to increase the profile of the board and have a make-up inclusive of South Essex diverse communities.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press and using trustee brokerage services. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

Organisational structure

The trustees delegate the responsibility of day to day operations to the following key persons:

David Preston - Chief Operating Officer

Kay Abbey - Bookkeeper

The charity then uses freelance staff to deliver it's projects in the community.

The Trustees report was approved by the Board of Trustees.



.....
J Hindley



.....
M Clark

Date: ..21/12/2023..

SOUTH ESSEX COMMUNITY HUB

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTH ESSEX COMMUNITY HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH ESSEX COMMUNITY HUB

I report to the trustees on my examination of the financial statements of South Essex Community Hub (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P A Stafford FCCA

457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

Dated: 21/12/2023

SOUTH ESSEX COMMUNITY HUB

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	6,477	-	6,477	15	-	15
Charitable activities	4	56,415	157,800	214,215	237,357	31,200	268,557
Total income		62,892	157,800	220,692	237,372	31,200	268,572
Charitable activities	5	36,820	182,452	219,272	201,251	57,969	259,220
Other expenditure	9	108	-	108	441	-	441
Total expenditure		36,928	182,452	219,380	201,692	57,969	259,661
Net income/(expenditure)		25,964	(24,652)	1,312	35,680	(26,769)	8,911
Transfers between funds		(23,312)	23,312	-	(34,173)	34,173	-
Net movement in funds		2,652	(1,340)	1,312	1,507	7,404	8,911
Reconciliation of funds:							
Fund balances at 1 April 2022		170,163	4,259	174,422	168,656	(3,145)	165,511
Fund balances at 31 March 2023		<u>172,815</u>	<u>2,919</u>	<u>175,734</u>	<u>170,163</u>	<u>4,259</u>	<u>174,422</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOUTH ESSEX COMMUNITY HUB

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		9,161		5,983
Current assets					
Debtors	12	4,585		2,159	
Cash at bank and in hand		168,912		174,474	
		<u>173,497</u>		<u>176,633</u>	
Creditors: amounts falling due within one year	13	<u>6,924</u>		<u>8,194</u>	
Net current assets			<u>166,573</u>		<u>168,439</u>
Total assets less current liabilities			<u><u>175,734</u></u>		<u><u>174,422</u></u>
The funds of the charity					
Restricted income funds	14		2,919		4,259
Unrestricted funds			<u>172,815</u>		<u>170,163</u>
			<u><u>175,734</u></u>		<u><u>174,422</u></u>

The financial statements were approved by the trustees on ...21/12/2023..



J Hindley
Trustee



M Clark
Trustee

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

South Essex Community Hub is a unincorporated charitable entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Grant income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received

The charity relies on the use of volunteers to run activities. The charity cannot place a monetary value on their contribution and therefore not included as income to the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes all expenditure directly related to activities undertaken to further the purpose and achieve the objectives of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	40% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	6,477	15

4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Charitable activities						
Project income	56,415	-	56,415	435	-	435
Services provided under contract	-	-	-	60,000	-	60,000
Performance related grants	-	157,800	157,800	176,922	31,200	208,122
	<u>56,415</u>	<u>157,800</u>	<u>214,215</u>	<u>237,357</u>	<u>31,200</u>	<u>268,557</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Direct costs		
Staff costs	125,512	105,979
Depreciation and impairment	2,225	2,737
Wages	4,084	2,036
Insurance	1,000	718
Rent and venue hire	21,600	21,600
Printing, postage & stationery	732	1,498
Legal and compliance	12,502	12,020
Repairs and renewals	5,234	1,431
IT and computer expenses	181	5,140
Equipment purchases	529	-
Telephone	2,982	2,655
Travel expenses	1,225	724
Project costs	31,281	91,114
Light & heat	5,115	5,216
Entertaining	168	152
Sundry expenses	109	1,490
	<u>214,479</u>	<u>254,510</u>
Share of support and governance costs (see note 6)		
Governance	<u>4,793</u>	<u>4,710</u>
	<u>219,272</u>	<u>259,220</u>
Analysis by fund		
Unrestricted funds	36,820	201,251
Restricted funds	<u>182,452</u>	<u>57,969</u>
	<u>219,272</u>	<u>259,220</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Audit fees	-	2,927	2,927	-	2,246	2,246
Independent Examiner's fee	-	1,800	1,800	-	2,400	2,400
Bank charges	-	66	66	-	64	64
	-	4,793	4,793	-	4,710	4,710
Analysed between Charitable activities	-	4,793	4,793	-	4,710	4,710

7 Trustees

None of the trustees received any remuneration for their role as trustees. The following trustees received remuneration for services provided to the Charity in order to deliver projects:

Thomas Taylor £4,500 (2021: £nil)

The following trustees received the following expenses:

M Clark £2,236 (2022:£596)

J Hindley £50 (2021:£nil)

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	3
Employment costs	2023 £	2022 £
Wages and salaries	120,600	102,271
Social security costs	2,681	2,498
Other pension costs	2,231	1,210
	125,512	105,979

There were no employees whose annual remuneration was more than £60,000.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

9 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Net loss on disposal of tangible fixed assets	108	441
	<u>108</u>	<u>441</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	6,392	4,862	11,254
Additions	1,090	4,422	5,512
Disposals	-	(499)	(499)
	<u>7,482</u>	<u>8,785</u>	<u>16,267</u>
At 31 March 2023			
Depreciation and impairment			
At 1 April 2022	2,713	2,559	5,272
Depreciation charged in the year	953	1,272	2,225
Eliminated in respect of disposals	-	(391)	(391)
	<u>3,666</u>	<u>3,440</u>	<u>7,106</u>
At 31 March 2023			
Carrying amount			
At 31 March 2023	<u>3,816</u>	<u>5,345</u>	<u>9,161</u>
At 31 March 2022	<u>3,679</u>	<u>2,304</u>	<u>5,983</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,320	-
Prepayments and accrued income	2,265	2,159
	<u>4,585</u>	<u>2,159</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	445	378
Trade creditors	1,443	4,431
Accruals and deferred income	5,036	3,385
	<u>6,924</u>	<u>8,194</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Heritage Lottery Fund - Breathing Space	767	-	(847)	80	-
Henry Smith Trust - Pontins Holiday	-	50,000	(50,006)	6	-
Awards 4 All - Wellbeing and Life Skills Mentoring	14	-	(18)	4	-
Coronavirus Community Support for Youth Support	3,478	-	(3,500)	22	-
The National Lottery Community Fund	-	88,100	(110,445)	23,125	780
Charles French	-	1,500	(1,500)	-	-
Garfield Weston	-	15,000	(15,046)	46	-
Sported Foundation Barclays	-	500	(529)	29	-
Jack Petchey Foundation	-	2,700	(561)	-	2,139
	<u>4,259</u>	<u>157,800</u>	<u>(182,452)</u>	<u>23,312</u>	<u>2,919</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

(Continued)

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Peoples Postcode Lottery	674	-	(21,168)	20,494	-
Heritage Lottery Fund - Breathing Space	(11,167)	31,200	(36,801)	17,534	766
Awards 4 All - Wellbeing and Life Skills Mentoring	2,074	-	-	(2,060)	14
Coronavirus Community Support for Youth Support	5,274	-	-	(1,795)	3,479
	<u>(3,145)</u>	<u>31,200</u>	<u>(57,969)</u>	<u>34,173</u>	<u>4,259</u>

The National Lottery Community Fund is being used to fund a project called Breathing space. The balance remaining in this fund relates to the remaining useful life of the assets purchased during this project, to be released over the useful economic life of those assets.

The Jack Petchey Foundation Funds are funds to be awarded as prizes to young people who are worthy of special acknowledgement and celebration. The remaining funds are due to be awarded to young people in the 23/24 year, as well as a small balance representing the net book value of an asset gifted to the charity by a prize winner. This amount is to be released over the remaining useful economic life of the asset.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>170,163</u>	<u>62,892</u>	<u>(36,928)</u>	<u>(23,312)</u>	<u>172,815</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
General funds	<u>168,656</u>	<u>237,372</u>	<u>(201,692)</u>	<u>(34,173)</u>	<u>170,163</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	8,364	797	9,161
Current assets/(liabilities)	164,451	2,122	166,573
	<u>172,815</u>	<u>2,919</u>	<u>175,734</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	5,217	766	5,983
Current assets/(liabilities)	164,946	3,493	168,439
	<u>170,163</u>	<u>4,259</u>	<u>174,422</u>

17 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	21,600	3,600
Between two and five years	27,000	-
	<u>48,600</u>	<u>3,600</u>

The charity holds a short term lease for property at the Victoria Shopping Centre at a rent of £21,600 per annum terminating in May 2025.

The charity also holds a 5 year lease for the North Road Chapel which is at a peppercorn rent.

18 Related party transactions

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received from related parties	
	2023 £	2022 £
Entities with shared key management personnel	5,625	8,875
	<u>5,625</u>	<u>8,875</u>

The charity purchased consultancy services totaling £5,625 (2022 - £8,875) from NGD Productions Limited for whom D. Preston is a director from 1st November 2021. D. Sollis, a director of NGD Productions Limited, became a Trustee of the charity on 20th May 2022.

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