

Charity Registration No. 1175385

SOUTH ESSEX COMMUNITY HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SOUTH ESSEX COMMUNITY HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Hindley
M Clark
M O'Neil
G Sandford (Appointed 20 July 2022)
D Sollis (Appointed 20 May 2022)
T Taylor (Appointed 1 May 2022)
J Pennington (Appointed 20 April 2022)

Charity number

1175385

Principal address

324-325 Chartwell Square
Southend on Sea
Essex
SS2 5SP

Independent examiner

P A Stafford FCCA
457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

SOUTH ESSEX COMMUNITY HUB

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SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity is registered in England and Wales under registration number 1186951.

Objectives and activities

We're here to promote and strengthen community cohesion and to lend a helping hand through:

- Digital inclusion
- Help to access local services
- Employability support and advice
- Promotion of positive mental wellbeing and physical health
- Activities for children and young people
- Information on the management of debt and to help to improve financial capability
- Volunteering opportunities

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regards to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the Trustees are of the opinion that it continues to fulfil its charitable purpose.

Achievements and performance

The charity has continued to deliver high-quality services to the local community throughout the year. Our community Hub offer has supported engagement with over 4600 people. Our core offer of Digital Inclusion has supported 2102 people in the year. 56% of SECH service users have little or no access to the internet; our proposal provides vital support to help people access digital services in Southend. Over 50% of our service users live inwards of high Social Deprivation within the top 10% Nationally. The other prominent areas of support are Housing, Benefit and Job Support. We have supported over 160 emergency food vouchers as part of the Southend Food Bank network.

SECH has worked and developed its Youth Offer in the North Road Chapel. We are in the second year of its development. Our Youth offer has had over 1100 engagements in the year; we are providing activities Monday to Friday and Holiday activities in no term times. Our engagement levels per session have grown by 50% since we started.

We have supported the development of the multicultural Southend group, a women's group of minority communities coming together to share culture and community activities, providing a safe, supportive environment for women. SECH has offered free access to the chapel and helped the group to develop working in partnership.

Reach out to mental health operations in our chapel, providing mental health support groups to community members. We have partnered with other services and providers to deliver activities and sessions in the chapel. We are working in a fully collaborative way and open to new activities to support community needs.

SECH has secured funding from the Henry Smith Foundation over three years £150,000 supporting our community Hub model and towards core costs.

SECH has been a leading member of the community in the development and establishment of the Food Alliance; this partnership approach of food providers and stakeholders is taking on Southend on Seas Food Poverty issues working collaboratively to tackle inequalities.

The continued successful development of the SECH Community Hub Model provides excellent value for money.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The charity achieved total income of £268,572 (2021 - £174,541) with resources expended of £259,661 (2021 - £180,728), creating a surplus of £8,911 compared to a deficit of £6,187 in 2021.

The charity's financial position in March 2022 shows a strong position; however, this has been due to the prudent use of unrestricted funds, which will counter the many challenges and financial uncertainty we face in the coming year. With changes to local government grants and additional community needs, we have taken steps to ensure we can confidentially continue the expansion of the services we offer and deliver ongoing long-term projects.

The Trustees have established that the reserve policy of the charity is the amount needed to cover 12 weeks operating costs. This includes the costs of running two sites, maintain 5 staff and over 20 volunteers and this would enable the hub to provide a continuity of service to its beneficiaries.

Fund balances at the year end stand at £174,422 (2021 - £165,511) of which £170,163 are unrestricted (2021 - £168,656). This balance of unrestricted funds is considered to be sufficient to meet the reserves policy of the trustees.

Planning for contingencies

Hubs: The charity now leases two premises and a short-term room hire to bring the services of SECH to the heart of each local community within the town. Rents and utility cost will increase.

Staff: The work of SECH has been remarkable, considering we currently have only three full-time staff members supported by a great team of Volunteers and Trustees who all play a significant part in service delivery. However, areas in our administration may need more support with the existing structure, and a new staff member will be required.

Contract workers: Will be engaged during the pilot stage of project delivery subject to longevity of project these may be employed in the future.

Level of Reserves: Is maintained for a minimum period of three months to allow for expenditure on staff wages, rents and redundancy payments.

The breathing spaces project is in deficit at the end of the financial year as the project spanned over two financial years and there is a timing difference between expenditure requirements and receipt of the final instalment of income.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

SECH has taken a very positive view of the community's future needs. SECH puts families first; we have effective community cohesion at the heart of all we do. We will continue to :

"Deliver services that strengthen our community. Helping people in the Southend area to increase their skills, improve employment prospects, and help them access the right services in their time of need."

We have prepared to meet the issues expected due to the long-term effects of the lockdown on mental health and the well-being of children and young people. We have established an additional HUB which will focus on the mental health and well-being of families and young people. We are looking to develop and expand our family community hub and offer to engage with the diverse communities in Southend, providing a space for communities to interact and work collaboratively. Our youth provision will give a richness of opportunities to support the holistic development of individuals to enable all to achieve their best, to be their best and to move confidently and successfully on to their next stage in life.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

J Hindley	
M Clark	
A Moallim	(Resigned 11 October 2021)
A Waite	(Resigned 1 April 2021)
A Hepworth	(Resigned 1 April 2022)
Dr C Miles	(Resigned 8 February 2022)
M Fenn	(Resigned 1 May 2022)
M O'Neil	
L Hyde	(Resigned 4 November 2021)
G Sandford	(Appointed 20 July 2022)
D Sollis	(Appointed 20 May 2022)
T Taylor	(Appointed 1 May 2022)
J Pennington	(Appointed 20 April 2022)

The Charity is looking to increase the profile of the board and have a makeup inclusive of South Essex diverse communities.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press and using trustee brokerage services. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

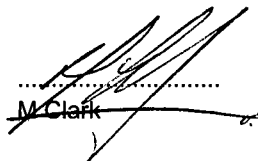
The trustees delegate the responsibility of day to day operations to the following key persons:

David Preston - Hub Project Coordinator
Kay Abbey - Bookkeeper

The charity then uses freelance staff to deliver it's projects in the community.

The Trustees report was approved by the Board of Trustees.


J Hindley


M Clark

Date: 27th January 2023

SOUTH ESSEX COMMUNITY HUB

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; -
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOUTH ESSEX COMMUNITY HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH ESSEX COMMUNITY HUB

I report to the trustees on my examination of the financial statements of South Essex Community Hub (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


P A Stafford FCCA

457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

Dated: 27.1.2023

SOUTH ESSEX COMMUNITY HUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	15	-	15	796	-	796
Charitable activities	4	237,357	31,200	268,557	157,155	15,750	172,905
Other income	5	-	-	-	840	-	840
Total income		237,372	31,200	268,572	158,791	15,750	174,541
<u>Expenditure on:</u>							
Charitable activities	6	201,251	57,969	259,220	113,726	67,002	180,728
Other	10	441	-	441	-	-	-
Total resources expended		201,692	57,969	259,661	113,726	67,002	180,728
Net incoming/(outgoing) resources before transfers		35,680	(26,769)	8,911	45,065	(51,252)	(6,187)
Gross transfers between funds		(34,173)	34,173	-	(57)	57	-
Net income/(expenditure) for the year/ Net movement in funds		1,507	7,404	8,911	45,008	(51,195)	(6,187)
Fund balances at 1 April 2021		168,656	(3,145)	165,511	123,648	48,050	171,698
Fund balances at 31 March 2022		170,163	4,259	174,422	168,656	(3,145)	165,511

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SOUTH ESSEX COMMUNITY HUB


BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		5,983		6,513
Current assets					
Debtors	12	2,159		1,800	
Cash at bank and in hand		174,474		159,027	
		<u>176,633</u>		<u>160,827</u>	
Creditors: amounts falling due within one year	13	<u>(8,194)</u>		<u>(1,829)</u>	
Net current assets			168,439		158,998
Total assets less current liabilities			<u>174,422</u>		<u>165,511</u>
Income funds					
Restricted funds	14	4,259		(3,145)	
Unrestricted funds		170,163		168,656	
		<u>174,422</u>		<u>165,511</u>	

The financial statements were approved by the Trustees on 27.01.23


J Hindley
Trustee


M Clark
Trustee

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

South Essex Community Hub is a unincorporated charitable entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Grant income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received

The charity relies on the use of volunteers to run activities. The charity cannot place a monetary value on their contribution and therefore not included as income to the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes all expenditure directly related to activities undertaken to further the purpose and achieve the objectives of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	40% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	15	796

4 Charitable activities

	2022	2021
	£	£
Project income	435	7,300
Services provided under contract	60,000	120,000
Performance related grants	208,122	45,605
	<u>268,557</u>	<u>172,905</u>
Analysis by fund		
Unrestricted funds	237,357	157,155
Restricted funds	31,200	15,750
	<u>268,557</u>	<u>172,905</u>

5 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	840

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other income

(Continued)

6 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	105,979	117,191
Depreciation and impairment	2,737	2,754
Wages	2,036	-
Insurance	718	687
Rent and venue hire	21,600	21,003
Emergency supplies	-	7,050
Printing, postage & stationery	1,498	430
Legal and compliance	12,020	4,750
Repairs and renewals	1,431	4,354
IT and computer expenses	5,140	6,855
Equipment purchases	-	1,325
Telephone	2,655	1,004
Travel expenses	724	-
Project costs	91,114	10,295
Light & heat	5,216	1,350
Entertaining	152	-
Sundry expenses	1,490	-
	<u>254,510</u>	<u>179,048</u>
Share of governance costs (see note 7)	4,710	1,680
	<u>259,220</u>	<u>180,728</u>
Analysis by fund		
Unrestricted funds	201,251	113,726
Restricted funds	57,969	67,002
	<u>259,220</u>	<u>180,728</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Audit fees	-	2,246	2,246	-	-
Independent Examiner's fee	-	2,400	2,400	-	1,680
Bank charges	-	64	64	-	-
	-	4,710	4,710	-	1,680
Analysed between Charitable activities	-	4,710	4,710	-	1,680

8 Trustees

None of the trustees received any remuneration for their role as trustees. The following trustees received remuneration for services provided to the Charity in order to deliver projects:

M Clark £8,250 (2021: £8,742)

The following trustees received the following expenses:

M Clark £596 (2021:£346)

J Hindley £50 (2021:£nil)

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	3	1
Employment costs	2022 £	2021 £
Wages and salaries	102,271	117,191
Social security costs	2,498	-
Other pension costs	1,210	-
	105,979	117,191

There were no employees whose annual remuneration was more than £60,000.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Other

	Unrestricted funds	Total
	2022	£ 2021
Net loss on disposal of tangible fixed assets	441	-
	<u> </u>	<u> </u>

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2021	6,349	2,918	9,267
Additions	343	2,304	2,647
Disposals	(300)	(360)	(660)
At 31 March 2022	<u>6,392</u>	<u>4,862</u>	<u>11,254</u>
Depreciation and impairment			
At 1 April 2021	1,587	1,167	2,754
Depreciation charged in the year	1,201	1,535	2,736
Eliminated in respect of disposals	(75)	(144)	(219)
At 31 March 2022	<u>2,713</u>	<u>2,558</u>	<u>5,271</u>
Carrying amount			
At 31 March 2022	<u>3,679</u>	<u>2,304</u>	<u>5,983</u>
At 31 March 2021	<u>4,762</u>	<u>1,751</u>	<u>6,513</u>

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>2,159</u>	<u>1,800</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	378	129
Trade creditors	4,431	700
Accruals and deferred income	3,385	1,000
	<u>8,194</u>	<u>1,829</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Transfers £	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Peoples Postcode Lottery	674	-	-		-	674	-	(21,168)		20,494	-
Groundwork UK	643	-	(700)		57	-	-	-		-	-
Heritage Lottery Fund - Breathing Space	39,000	-	(50,167)		-	(11,167)	31,200	(36,801)		17,534	766
Henry Smith Trust - Pontins Holiday	2,000	-	(2,000)		-	-	-	-		-	-
Awards 4 All - Wellbeing and Life Skills											
Mentoring	5,733	-	(3,659)		-	2,074	-	-		(2,060)	14
SCOG Food Bank	-	2,000	(2,000)		-	-	-	-		-	-
SECH Food Bank	-	5,000	(5,000)		-	-	-	-		-	-
Coronavirus Community Support for Youth											
Support	-	8,200	(2,926)		-	5,274	-	-		(1,795)	3,479
Food Hampers	-	550	(550)		-	-	-	-		-	-
	48,050	15,750	(67,002)		57	(3,145)	31,200	(57,969)		34,173	4,259

The Heritage Lottery Fund is being used to fund a project called Breathing space. The balance remaining in this fund relates to the remaining useful life of the assets purchased during this project, to be released over the useful economic life of those assets.

Coronavirus Community Support Lottery Fund provided youth support and will be used to support the Youth Hub which is expected to continue to provide a safe place for young people.

Transfers between funds represent unrestricted funding used as a shortfall for the project.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	5,217	766	5,983	6,513	-	6,513
Current assets/(liabilities)	164,946	3,493	168,439	162,143	(3,145)	158,998
	<u>170,163</u>	<u>4,259</u>	<u>174,422</u>	<u>168,656</u>	<u>(3,145)</u>	<u>165,511</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	3,600	21,600
Between two and five years	-	3,600
	<u>3,600</u>	<u>25,200</u>

The charity holds a short term lease for property at the Victoria Shopping Centre at a rent of £21,600 per annum terminating in May 2022.

The charity also holds a 5 year lease for the North Road Chapel which is at a peppercorn rent.

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>31,179</u>	<u>2,256</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received from related parties	
	2022	2021
	£	£
Entities with shared key management personnel	8,875	4,500
	<u>8,875</u>	<u>4,500</u>

The charity purchased consultancy services totalling £8,875 from NGD Productions Limited for whom D. Preston is a director from 1st November 2021. D. Sollis, a director of NGD Productions Limited, became a Trustee of the charity on 20th May 2022.

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