

SOUTH ESSEX COMMUNITY HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SOUTH ESSEX COMMUNITY HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Hindley
M Clark
A Hepworth
Dr C Miles
M Fenn
M O'Neil

Charity number

1175385

Principal address

324-325 Chartwell Square
Southend on Sea
Essex
SS2 5SP

Independent examiner

P A Stafford FCCA
457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

SOUTH ESSEX COMMUNITY HUB

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). SECH changed to new accountants with this transition we experience delays in the account's preparations, with changes in granting extensions with the Charity Commission we were unable to obtain and extension meaning a delay in submission occurred.

Objectives and activities

We're here to promote and strengthen community cohesion and to lend a helping hand through:

- Digital inclusion
- Help to access local services
- Employability support and advice
- Promotion of positive mental wellbeing and physical health
- Activities for children and young people
- Information on the management of debt and to help to improve financial capability
- ESOL training and language translation services for people who do not have English as their first language
- Volunteering opportunities

Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regards to the Charities Commission guidance on public benefit when reviewing the charity's aims and objectives and planning future activities. Having regard to the activities and achievements of the charity the Trustees are of the opinion that it continues to fulfil its charitable purpose.

Achievements and performance

The charity has continued to deliver a range of high-quality services for the local community throughout the year despite the challenges of Covid 19 restrictions. We have adapted our provision to allow services users to access support. We were able to renovate our Victoria Hub site and make Covid adaptation making the site safe for staff and users. This meant we were able to continue to operate the sites throughout in the last year.

SECH donated 20 items of technology (Tablets and Phones with Data) to vulnerable members of the community be able to stay in contact and reduce isolation throughout lockdown periods.

ESOL training has been redesigned to an on-line and one to one service. Our Volunteers have been used extensively in food distribution centres, SECH in partnership with Southend Community Action Group set up and establish a Foodbank in the Balmoral community centre to support the emergency food need in the Victoria ward and surrounding areas. Both those run by SECH and others. SECH supported the NHS running central Southend PCN volunteer vaccination centres, these volunteers worked tirelessly generating a saving of £50,000 to the NHS in volunteer value. SECH utilised reserves to fund additional vaccination volunteer staff to support this emergency work.

We took on a new community space in the pandemic to support the community and develop a family community hub model. This was achieved with all the challenges of COVID, and it provided us the opportunity to support with emergency food parcels and provide another community access point to members of the community.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

SECH secured funding from the National Lottery £176,000 to create and develop a youth Hub offer in our new Community Space the Prittlewell chapel.

SECH has secured funding From the Henry Smith Foundation over 3 years, totalling £150,000, supporting our community Hub model and towards core costs.

SECH has been a leading member of the community in the development and establishment of the Food Alliance, this partnership approach of food providers and stakeholders is taking on Southend on Seas Food Poverty issues working collaboratively to tackle inequalities.

Using a Cost Benefit Analysis tool developed for and used widely within public services for the appraisal and evaluation of interventions the charity has calculated its social value generated for our Community Hub Model. SECH contributes to an estimated total annual fiscal benefit of £516,000, and public value benefit of £663,000.

The continued successful development of SECH Community Hub Model provides excellent value for money.

In the period we engaged with over 4000 people through our Community Hubs, we supported over 1200 people to gain basic Digital Skills, we helped over 400 people into volunteering, supported over 60 people learn and develop their English Skills.

Financial review

The financial position of the charity in March 2021 shows a strong position, however this has been due to prudent use of unrestricted funds which will be used to counter the many challenges and financial uncertainty we face in the coming year. Changes to local government grants and additional needs of the community we have taken steps to ensure we will be able to confidentially continue expansion of the services we offer and deliver ongoing long-term projects.

The Trustees have established that the reserve policy of the charity is the amount needed to cover 12 weeks operating costs. This includes the costs of running two sites, maintain 5 staff and over 20 volunteers and this would enable the hub to provide a continuity of service to its beneficiaries.

Planning for contingencies

Hubs: The charity now leases two premises and a short-term room hire to bring the services of SECH to the heart of each local community within the town. Rents and utility cost will increase.

Staff: The work of SECH has been exceptional considering we currently have only three full time staff members supported by a great team of Volunteers and Trustees who all play a major part in service delivery. However, it is apparent areas in our administration may be overwhelmed with the existing structure and a new staff member will be needed.

Contract workers: Will be engaged during the pilot stage of project delivery subject to longevity of project these may be employed in the future.

Level of Reserves: Is maintained for a minimum period of three months to allow for expenditure on staff wages, rents, and redundancy payments.

The breathing spaces project is in deficit at the end of the financial year as the project spanned over two financial years and there is a timing difference between expenditure requirements and receipt of the final instalment of income.

The trustees have assessed the major risks to which the charity is exposed and are satisfied those systems are in place to mitigate exposure to the major risks.

SOUTH ESSEX COMMUNITY HUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

SECH has taken a very positive view to the future needs of the community. SECH puts families first; we have effective community cohesion at the heart of all we do. We will continue to Deliver services that strengthen our community. Helping people in the Southend area to increase their skills, improve employment prospects, and help them access the right services at their time of need.

We have prepared to meet the issues expected due to the long-term effects of lockdown on mental health and the wellbeing of children and young people and have established an additional HUB which will focus on the mental health and wellbeing of families and young people. We are currently providing counselling and food distribution to local families and students at the new HUB. We are looking to develop and expand our family community hub offer engaging with the diverse communities in Southend providing a space for communities to interact and work collaboratively with. Our youth provision will provide a richness of opportunity to support the holistic development of individuals to enable all to achieve their best, to be their best and to move confidently and successfully on to their next stage in life.

Structure, governance, and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Hindley

M Clark

A Moallim

(Resigned 11 October 2021)

A Waite

(Resigned 1 April 2021)

A Hepworth

Dr C Miles

M Fenn

M O'Neil

L Hyde

(Resigned 4 November 2021)

The Charity is looking to increase the profile of the board and have a makeup inclusive of South Essex diverse communities.

The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. This may include advertising in the local and/or specialist press and using trustee brokerage services. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. Unsuccessful candidates are notified and thanked for their interest.

The trustees delegate the responsibility of day-to-day operations to the following key persons:

David Preston – Chief Operating Officer Kay

Abbey - Bookkeeper

The charity then uses freelance staff to deliver its projects in the community.

The Trustee's report was approved by the Board of Trustees.



.....
J Hindley



.....
M Clark

Date: 11/03/2022

SOUTH ESSEX COMMUNITY HUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTH ESSEX COMMUNITY HUB

I report to the trustees on my examination of the financial statements of South Essex Community Hub (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act: or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P A Stafford FCCA

457 Southchurch Road
Southend on Sea
Essex
SS1 2PH

Dated: 11/03/2022

SOUTH ESSEX COMMUNITY HUB

STATEMENT OF ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
		2021	2021	2021	2020	2020	2020
	Notes	£	£	£	£	£	£
<u>Income and endowments from:</u>							
Donations and legacies	3	796	-	796	500	-	500
Charitable activities	4	157,155	15,750	172,905	134,708	51,000	185,708
Other income	5	840	-	840	150	-	150
Total income		158,791	15,750	174,541	135,358	51,000	186,358
<u>Expenditure on:</u>							
Raising funds	6	-	-	-	2,275	-	2,275
Charitable activities	7	113,726	67,002	180,728	73,110	16,169	89,279
Total resources expended		113,726	67,002	180,728	75,385	16,169	91,554
Net incoming/(outgoing) resources before transfers		45,065	(51,252)	(6,187)	59,973	34,831	94,804
Gross transfers between funds		(57)	57	-	1,284	(1,284)	-
Net income/(expenditure) for the year/							
Net movement in funds		45,008	(51,195)	(6,187)	61,257	33,547	94,804
Fund balances at 1 April 2020		123,648	48,050	171,698	62,391	14,503	76,894
Fund balances at 31 March							
2021		168,656	(3,145)	165,511	123,648	48,050	171,698

The statement of financial activities includes all gains and losses recognised in the year.

SOUTH ESSEX COMMUNITY HUB

FINANCIAL

All income and expenditure derive from continuing activities.

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		6,513		-
Current assets					
Debtors	12	1,800		-	
Cash at bank and in hand		159,027		210,685	
		<u>160,827</u>		<u>210,685</u>	
Creditors: amounts falling due within one year	13	(1,829)		(38,987)	
		<u></u>		<u></u>	
Net current assets			158,998		171,698
Total assets less current liabilities			<u>165,511</u>		<u>171,698</u>
Income funds					
Restricted funds	14	(3,145)		48,050	
Unrestricted funds		168,656		123,648	
		<u>165,511</u>		<u>171,698</u>	

The financial statements were approved by the Trustees on 11/03/2022



.....
J Hindley
Trustee



.....
M Clark
Trustee

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

South Essex Community Hub is an unincorporated charitable entity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received

The charity relies on the use of volunteers to run activities. The charity cannot place a monetary value on their contribution and therefore not included as income to the charity.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities includes all expenditure directly related to activities undertaken to further the purpose and achieve the objectives of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	40% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the c charity' s b balance sheet when the c charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment s discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of o operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity' s contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR* *THE YEAR ENDED 31 MARCH 2021*

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	796	500
	<u> </u>	<u> </u>

4 Charitable activities

	2021 £	2020 £
Project income	7,300	14,417
Services provided under contract	120,000	119,991
Performance related grants	45,605	51,300
	<u> </u>	<u> </u>
	172,905	185,708
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	157,155	134,708
Restricted funds	15,750	51,000
	<u> </u>	<u> </u>
	172,905	185,708
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Other income	840	150
	<u> </u>	<u> </u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Raising funds

	Total Unrestricted funds	
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	2,275
	-	2,275

7 Charitable activities

	Charitable Charitable Expenditure Expenditure	
	2021	2020
	£	£
Staff costs	117,191	63,619
Depreciation and impairment	2,754	-
Insurance	687	565
Rent and venue hire	21,003	4,328
Emergency supplies	7,050	1,050
Printing, postage & stationery	430	926
Legal and compliance	4,750	1,399
Repairs and renewals	4,354	2,246
IT and computer expenses	6,855	3,039
Equipment purchases	1,325	3,503
Telephone	1,004	1,215
Travel expenses	-	330
Project costs	10,295	7,059
Light & heat	1,350	-
	179,048	89,279
Share of governance costs (see note 8)	1,680	-
	180,728	89,279
Analysis by fund		
Unrestricted funds	113,726	73,110

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Restricted funds	67,002	16,169
	<u>180,728</u>	<u>89,279</u>

8 Support costs

	Support Governance 2021		Support Governance 2020		costs	
	£	£	£	£	£	£
Independent Examiner's fee	-	1,680	1,680	-	-	-
	<u>-</u>	<u>1,680</u>	<u>1,680</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	1,680	1,680	-	-	-
	<u>-</u>	<u>1,680</u>	<u>1,680</u>	<u>-</u>	<u>-</u>	<u>-</u>

9 Trustees

None of the trustees received any remuneration for their role as trustees. The following trustees received remuneration for services provided to the Charity in order to deliver projects:

M Clark £8,742 (2020: £3,000)

A Waite £18,980 (2020: £nil)

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2021 £	2020 £
Wages and salaries	117,191	63,619
	<u>117,191</u>	<u>63,619</u>

There were no employees whose annual remuneration was more than £60,000.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
Additions	6,349	2,918	9,267
At 31 March 2021	6,349	2,918	9,267
Depreciation and impairment			
Depreciation charged in the year	1,587	1,167	2,754
At 31 March 2021	1,587	1,167	2,754
Carrying amount			
At 31 March 2021	4,762	1,751	6,513

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	1,800	-

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	129	-
Trade creditors	700	-
Accruals and deferred income	1,000	38,987
	1,829	38,987

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£	£	£
London Southend Airport Community Team	24	-	-	(24)	-	-	-	-	-
Rosca Trust	1,000	-	(1,000)	-	-	-	-	-	-
National Lottery - Awards for All	5,729	-	(5,729)	-	-	-	-	-	-
Essex Community Foundation	700	-	-	(700)	-	-	-	-	-
Fowler Smith and Jones	560	-	-	(560)	-	-	-	-	-
Peoples Postcode Lottery	674	-	-	-	674	-	-	-	674
Groundwork UK	3,316	-	(2,673)	-	643	-	(700)	57	-
Sanctuary Housing - Smart Money Project	2,500	-	(2,500)	-	-	-	-	-	-
Heritage Lottery Fund - Breathing Space	-	39,000	-	-	39,000	-	(50,167)	-	(11,167)
Henry Smith Trust - Pontins Holiday	-	2,000	-	-	2,000	-	(2,000)	-	-
Awards 4 All - Wellbeing and Life Skills	-	-	-	-	-	-	-	-	-
Mentoring	-	10,000	(4,267)	-	5,733	-	(3,659)	-	2,074
SCOG Food Bank	-	-	-	-	-	2,000	(2,000)	-	-
SECH Food Bank	-	-	-	-	-	5,000	(5,000)	-	-
Coronavirus Community Support for Youth	-	-	-	-	-	-	-	-	-
Support	-	-	-	-	-	8,200	(2,926)	-	5,274
Food Hampers	-	-	-	-	-	550	(550)	-	-
	<u>14,503</u>	<u>51,000</u>	<u>(16,169)</u>	<u>(1,284)</u>	<u>48,050</u>	<u>15,750</u>	<u>(67,002)</u>	<u>57</u>	<u>(3,145)</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

- 15 -

14 Restricted funds

(Continued)

The Heritage Lottery Fund is being used to fund a project called Breathing space. This project is ongoing at the year end and the final allocation of funds will be received on completion in the next financial year.

The Henry Smith Trust has been restricted to fund a holiday trip to Pontins for deprived youngsters which was delayed due to the Covid-19 pandemic.

Coronavirus Community Support Lottery Fund provided youth support and was used to create a Youth Hub which is expected to continue to provide a safe place for young people.

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Tangible assets	6,513	-	6,513	-	-	-
Current assets/ (liabilities)	162,143	(3,145)	158,998	123,648	48,050	171,698
	<u>168,656</u>	<u>(3,145)</u>	<u>165,511</u>	<u>123,648</u>	<u>48,050</u>	<u>171,698</u>

16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	21,600	-
Between two and five years	<u>3,600</u>	<u>-</u>
	<u>25,200</u>	<u>-</u>

The charity holds a short term lease for property at the Victoria Shopping Centre at a rent of £21,600 per annum terminating in May 2022.

The charity also holds a 5-year lease for the North Road Chapel which is at a peppercorn rent.

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>2,256</u>	<u>-</u>

SOUTH ESSEX COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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