

Charity registration number 1175362

Company registration number 09301164 (England and Wales)

JESMOND DENE REAL TENNIS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

JESMOND DENE REAL TENNIS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr PA Averley Mr WM Howard Mr RJ MacAlister Mr AR Sanderson Mr DJ Spurling Mr JL Taylor Mr R Zack
Charity number	1175362
Company number	09301164
Principal address	Matthew Bank Jesmond Newcastle upon Tyne Tyne and Wear NE2 3RE
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ

JESMOND DENE REAL TENNIS CLUB

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JESMOND DENE REAL TENNIS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Jesmond Dene Real Tennis Club charity has two objectives:

The promotion of community participation in healthy recreation for the benefit of the inhabitants of Newcastle upon Tyne by the provision of facilities for playing Real Tennis.

To conserve, preserve and improve for the public benefit as buildings of historic interest the Real Tennis Court and house at Matthew Bank, Jesmond Dene Road, Newcastle Upon Tyne NE2 3RE and to educate the public about the history and heritage of the buildings.

Playing Real Tennis

Reporting on the year to 31st March 2023 we see the operation of the Club getting back to normal after the pandemic – albeit in some respects a "new normal".

The year can be seen in three parts:

1. April to June : the return to playing as reported last year continues
2. July and August : closure of playing facilities while extensive building works take place
3. September onwards : the steady progress continues, with regular play, coaching, tournaments and matches.

The wonderful donation of £50,000 from the Catherine Cook Foundation to undertake major improvements in the dedans and on court, together with some £25,000 from our reserves to improve changing facilities and the like, has enabled us to improve the playing, changing and socialising environment. When added to the intrinsic quality of the historic court building, we can boast being one of the leading Real Tennis Courts out of the 47 across the world.

The effects of the pandemic are not gone, however. The substantial shift of many jobs to enable more flexible employment through "working from home" has impacted on court bookings. There is now much more play during the day, with less pressure on weekday evenings ("after work" in the old days) and a reduction also at weekends. This does offer an opportunity for introducing new players to the game with junior player sessions and an increasingly vibrant Newcastle University students club, which was a key objective of the Catherine Cookson Foundation donation.

Safeguarding the Real Tennis Court

The Jesmond Dene court is considered to be one of the best constructed in the world. It was built by a fabulously wealthy industrialist in 1894 with what seems to have been a "money no object" approach. Architecturally the court building is a gem and the quality of the internal playing surfaces is of "Rolls Royce" standard.

The Trustees and membership as a whole are aware of their responsibilities in safeguarding the building for the wider community and not just the ardent players of Real Tennis. During the year, further works have been undertaken to improve the infrastructure of the building and to prepare for the day when the Council is successful in selling the surrounding lands for development. The Club's ownership of the freehold is such that the presence of the court building and its access will be enhanced by the eventual development of the site. In the meantime, small but important access improvements have been carried out.

We participate in various heritage days and welcome a number of local history, community and walking groups to admire the court and catch a glimpse of the at times intricate original "bat and ball" game known as Real Tennis.

JESMOND DENE REAL TENNIS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Financial review

Our accounts reflect the narrative above in that:

- a) Our core "trading" as a real tennis club is showing a deficit of £23,371
- b) Our principal income stream of subscriptions and court booking fees has increased from £23,320 (2020-21) to £44,243 (2021-22) and £53,293 (2022-23). Without a court closure, we expect the 2023-24 position to be in excess of £60,000.

In overall terms, the Club remains financially viable and the recent improvements support what the Club offers to members, visiting players and, most importantly, those new to the game who are the life-blood of our future.

Structure, governance and management

The role of the Board is summarised as being responsible for managing the Resources, Regulation, Risk, Reputation and Resilience of the Charity.

The Board establishes a business plan and budget for each membership year (April to September). In ensuring financial viability, the Board sets membership fees and court usage charges. The Board is responsible for employment matters.


The Board is supported by a Tennis Committee which must contain at least two trustees plus other non-trustee members. The Club Professional, and Club Administrator are members of the Tennis Committee. The primary purpose of the Tennis Committee is to steer the playing and development of the game of Real Tennis in terms of club play, tournaments, matches, coaching and general development of the sport. A scheme of delegation from the Board exists to enable the Tennis Committee to fulfil its role.

An annual General Meeting is held where the Statutory Accounts are presented and members wishing to be considered for roles as Board Trustees or Tennis Committee members are identified. The achievements and any areas of concern may be discussed by the membership at this meeting.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr PA Averley
Mr WM Howard
Mr RJ MacAlister
Mr AR Sanderson
Mr DJ Spurling
Mr JL Taylor
Mr R Zack

The trustees' report was approved by the Board of Trustees.


Mr WM Howard

Trustee

Date:  7th December 2023.

JESMOND DENE REAL TENNIS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF JESMOND DENE REAL TENNIS CLUB

I report to the trustees on my examination of the financial statements of Jesmond Dene Real Tennis Club (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robson Laidler Accountants Limited

Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 11 December 2023

JESMOND DENE REAL TENNIS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	7,460	-	7,460	58,809
Charitable activities	3	53,293	-	53,293	44,243
Other trading activities	4	859	-	859	230
Other income		4,355	-	4,355	13,141
Total income		65,967	-	65,967	116,423
<u>Expenditure on:</u>					
Raising funds	5	2,741	-	2,741	3,457
Charitable activities	6	86,597	-	86,597	75,260
Total expenditure		89,338	-	89,338	78,717
Net (outgoing)/incoming resources before transfers		(23,371)	-	(23,371)	37,706
Gross transfers between funds		30,811	(30,811)	-	-
Net income/(expenditure) for the year/ Net movement in funds		7,440	(30,811)	(23,371)	37,706
Fund balances at 1 April 2022		408,082	30,811	438,893	401,187
Fund balances at 31 March 2023		415,522	-	415,522	438,893

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

JESMOND DENE REAL TENNIS CLUB

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>				
Donations and legacies	2	8,809	50,000	58,809
Charitable activities	3	44,243	-	44,243
Other trading activities	4	230	-	230
Other income		13,141	-	13,141
Total income		66,423	50,000	116,423
<u>Expenditure on:</u>				
Raising funds	5	3,457	-	3,457
Charitable activities	6	65,839	9,421	75,260
Total expenditure		69,296	9,421	78,717
Net (outgoing)/incoming resources before transfers		(2,873)	40,579	37,706
Gross transfers between funds		9,768	(9,768)	-
Net income/(expenditure) for the year/ Net movement in funds		6,895	30,811	37,706
Fund balances at 1 April 2021		401,187	-	401,187
Fund balances at 31 March 2022		408,082	30,811	438,893

JESMOND DENE REAL TENNIS CLUB

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		408,113		375,627
Current assets					
Stocks	12	186		-	
Debtors	13	9,617		6,989	
Cash at bank and in hand		11,987		75,862	
		<u>21,790</u>		<u>82,851</u>	
Creditors: amounts falling due within one year	14	<u>(2,381)</u>		<u>(2,585)</u>	
Net current assets			19,409		80,266
Total assets less current liabilities			427,522		455,893
Creditors: amounts falling due after more than one year	15		(12,000)		(17,000)
Net assets			<u>415,522</u>		<u>438,893</u>
Income funds					
Restricted funds	16		-		30,811
<u>Unrestricted funds</u>					
Designated funds	17	40,000		30,000	
General unrestricted funds		<u>375,522</u>		<u>378,082</u>	
			415,522		408,082
			<u>415,522</u>		<u>438,893</u>

JESMOND DENE REAL TENNIS CLUB

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

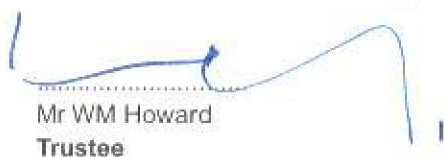
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7-12-2022


Mr WM Howard
Trustee

Company registration number 09301164

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Jesmond Dene Real Tennis Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Matthew Bank, Jesmond, Newcastle upon Tyne, Tyne and Wear, NE2 3RE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	2% straight line
Fixtures and fittings	20% reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.12 Short term debtors and creditors

Debtors and creditors with no interest rate which are receivable or payable within one year are recorded at transaction price. Any loss arising from impairment are recognised immediately in profit and loss.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	2,492	5,930	-	5,930
Gift aid	4,968	2,879	-	2,879
Grants received	-	-	50,000	50,000
	<u>7,460</u>	<u>8,809</u>	<u>50,000</u>	<u>58,809</u>
Grants receivable for core activities				
Catherine Cookson Trust	-	-	50,000	50,000
	<u>-</u>	<u>-</u>	<u>50,000</u>	<u>50,000</u>

3 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Fees and subscriptions	<u>53,293</u>	<u>44,243</u>

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop and hospitality sales	<u>859</u>	<u>230</u>

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Raising funds		
Shop and hospitality purchases	2,741	3,457
	<u>2,741</u>	<u>3,457</u>

6 Charitable activities

	Charitable activities	Charitable activities
	2023	2022
	£	£
Staff costs	30,880	28,637
Depreciation and impairment	22,574	12,942
Rates and water	1,081	1,016
Insurance	4,351	3,458
Light and heat	6,896	3,153
Telephone	2,228	1,913
Postage and stationery	66	199
Advertising	-	144
Sundries	4,618	4,112
Equipment and tournaments	3,891	1,342
Professional fees	3,582	2,365
Repairs and renewals	4,460	13,525
Bank charges	335	256
Subscriptions	267	276
Bad debts	-	662
	<u>85,229</u>	<u>74,000</u>
Share of governance costs (see note 7)	1,368	1,260
	<u>86,597</u>	<u>75,260</u>
Analysis by fund		
Unrestricted funds	86,597	65,839
Restricted funds	-	9,421
	<u>-</u>	<u>9,421</u>

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination fees	-	1,368	1,368	1,260
	-	1,368	1,368	1,260
Analysed between Charitable activities	-	1,368	1,368	1,260

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	2
Employment costs	2023 £	2022 £
Wages and salaries	30,290	27,694
Social security costs	-	403
Other pension costs	590	540
	30,880	28,637

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	250,000	140,201	25,197	2,144	417,542
Additions	-	-	55,060	-	55,060
At 31 March 2023	250,000	140,201	80,257	2,144	472,602
Depreciation and impairment					
At 1 April 2022	20,000	13,059	6,788	2,068	41,915
Depreciation charged in the year	5,000	2,804	14,694	76	22,574
At 31 March 2023	25,000	15,863	21,482	2,144	64,489
Carrying amount					
At 31 March 2023	225,000	124,338	58,775	-	408,113
At 31 March 2022	230,000	127,142	18,409	76	375,627

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	186	-

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,157	3,497
Other debtors	3,460	3,492
	9,617	6,989

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	660	269
Trade creditors	-	637
Other creditors	-	121
Accruals and deferred income	1,721	1,558
	2,381	2,585

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	12,000	17,000

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Transfers £
					Balance at 31 March 2023 £
Club renovation fund	-	50,000	(19,189)	30,811	(30,811)

Club renovation fund

This fund represents monies received from the Catherine Cookson Charitable Trust to be spent on renovation works to the Real Tennis club. The balance has been transferred to unrestricted funds at the end of the year as the renovations have been carried out and have been capitalised.

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Sinking fund	20,000	10,000	30,000	10,000	40,000
	20,000	10,000	30,000	10,000	40,000

General fund

The General fund represents the free funds of the charity, which are not designated for particular purposes.

Sinking fund

The Sinking fund represents monies set aside for full roof repairs in 10 years time.

JESMOND DENE REAL TENNIS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	408,113	-	408,113	365,859	9,768	375,627
Current assets/(liabilities)	19,409	-	19,409	59,223	21,043	80,266
Long term liabilities	(12,000)	-	(12,000)	(17,000)	-	(17,000)
	<u>415,522</u>	<u>-</u>	<u>415,522</u>	<u>408,082</u>	<u>30,811</u>	<u>438,893</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).